

# Cogent Bank

Orlando, FL

Established  
9/10/1999

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**Central Florida Group**

**For the six months June 30, 2024**

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	45,481,202
Citizens First Bank	3,775,894
Crews Bank & Trust	2,160,584
Cogent Bank	1,931,272
Citizens Bank And Trust	1,338,732
Bank Of Central Florida	1,086,814
United Southern Bank	865,842
Axiom Bank, National Association	852,029
Mainstreet Community Bank Of Florida	807,304
Winter Park National Bank	793,742
First Bank	728,056
Heartland National Bank	713,354
Sunrise Bank	529,750
The First National Bank Of Mount Dora	363,329
First Colony Bank Of Florida	310,087
Surety Bank	205,983
Commerce Bank & Trust	173,127
First National Bank Of Wauchula	90,555

Institution name	Return on Avg Assets (%)
Surety Bank	2.80
Crews Bank & Trust	1.75
Heartland National Bank	1.64
First Colony Bank Of Florida	1.53
Cogent Bank	1.39
First Bank	1.18
Southstate Bank, National Association	1.14
Bank Of Central Florida	1.10
The First National Bank Of Mount Dora	0.98
Winter Park National Bank	0.93
Sunrise Bank	0.90
Citizens First Bank	0.88
United Southern Bank	0.73
First National Bank Of Wauchula	0.62
Axiom Bank, National Association	0.58
Commerce Bank & Trust	0.56
Citizens Bank And Trust	0.55
Mainstreet Community Bank Of Florida	0.51

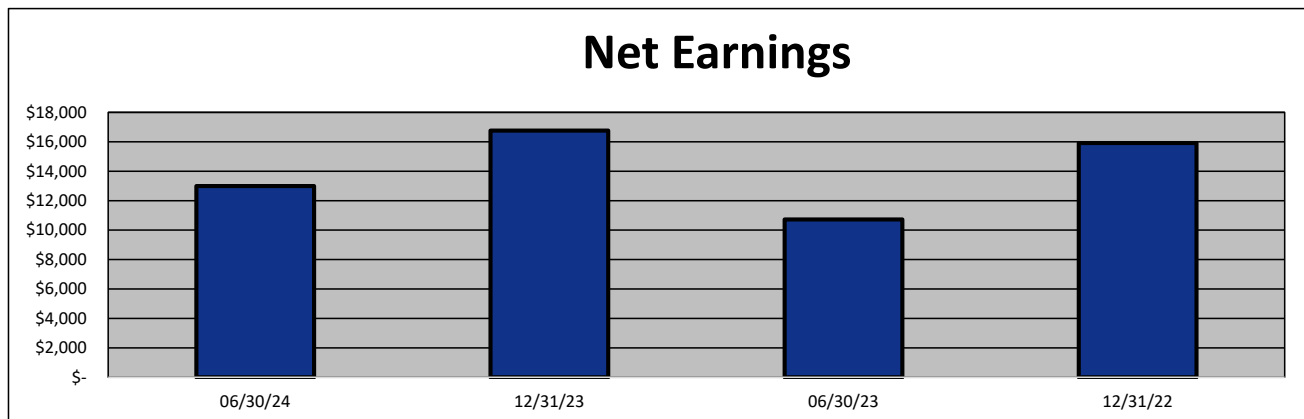
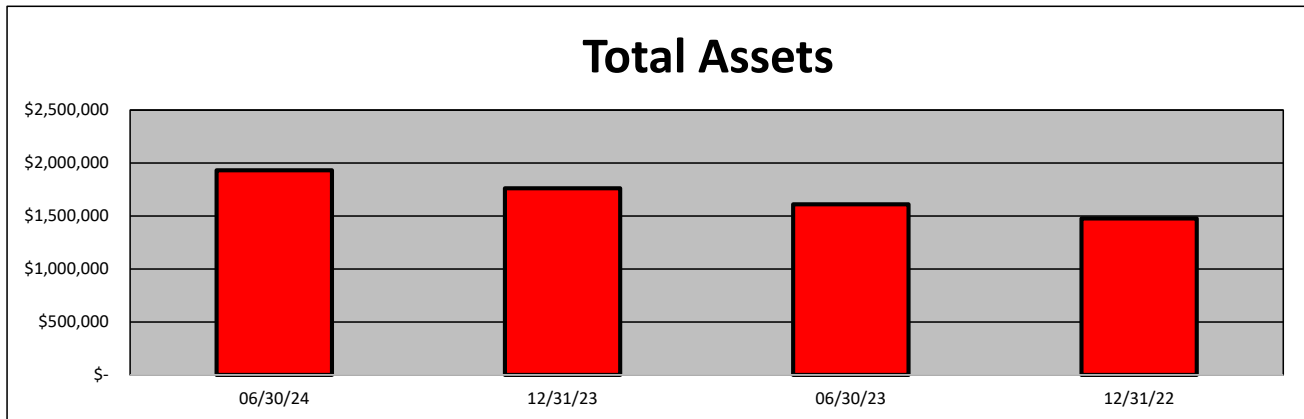
**EXECUTIVE SUMMARY - Cogent Bank  
(Percentage)**

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.11	7.89	8.14	8.05	9.59	7.92
Leverage Ratio	8.28	8.11	8.52	8.93	10.67	9.52
Tier 1 Cap/Risk Based Assets	10.00	9.87	10.34	10.19	12.61	10.87
Risk Based Ratio	11.15	11.07	11.58	11.42	13.45	11.70
Common Equity Tier 1 Capital Ratio	10.00	9.87	10.34	10.19	12.57	10.87
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	93.44	90.40	91.46	97.07	75.33	65.67
Loans/Assets	80.25	80.66	82.58	82.98	63.16	58.27
Securities/Assets	15.45	14.91	13.82	13.24	19.74	26.82
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.39	1.03	1.38	1.24	0.75	1.10
Return on Avg Equity	17.67	12.92	17.14	14.73	10.61	16.50
Nonint Income/Avg Assets	0.90	0.33	0.38	0.53	0.79	0.78
Net Overhead Ratio	1.83	2.15	2.22	2.15	2.14	1.71
Efficiency Ratio	56.20	56.25	56.51	56.53	72.23	63.08
Assets (per million) per Employee	8.58	8.68	8.13	8.39	10.25	9.08
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.13	1.14	1.14	1.22	1.31	1.48
Nonperforming Loans/Total Loans	0.53	0.92	0.19	0.35	0.56	0.50
Nonperforming Assets/Total Assets	0.43	0.75	0.15	0.29	0.38	0.31
Adjusted Texas Ratio	4.73	8.57	1.69	3.22	4.10	5.77
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.71	6.20	5.97	4.66	5.44	5.04
Cost of funds	4.08	3.39	2.90	0.84	3.03	2.66
Net interest margin	3.93	4.06	4.21	4.19	2.85	3.30
Avg Earning Assets/Avg Assets	99.45	99.31	99.18	100.07	95.94	95.36

**SELECTED FINANCIAL DATA - Cogent Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,931,272	1,762,087	1,610,245	1,476,523	321,027	19.94
Cash and Equivalents	67,639	67,689	49,478	45,190	18,161	36.71
Securities	298,295	262,703	222,571	195,510	75,724	34.02
Loans, net	1,549,885	1,421,338	1,329,696	1,225,265	220,189	16.56
Deposit Accounts	1,658,617	1,572,200	1,453,920	1,262,196	204,697	14.08
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	156,582	139,100	131,101	118,867	25,481	19.44

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	12,996	16,763	10,722	15,915	2,274	21.21
Interest Income	62,371	100,532	46,101	59,651	16,270	35.29
Interest Expense	25,876	34,684	13,558	6,007	12,318	90.85
Net Interest Income	36,495	65,848	32,543	53,644	3,952	12.14
Prov for Credit Losses	2,592	8,530	1,145	4,993	1,447	126.38
Noninterest income	8,431	5,328	2,947	6,767	5,484	186.09
Gain on Sale of Securities	140	-	-	-	140	NA
Noninterest Expense	25,531	40,465	20,249	34,244	5,282	26.09
Net Operating Income	16,803	22,181	14,096	21,174	2,707	19.20
Income Taxes	4,217	5,418	3,374	5,259	843	24.99

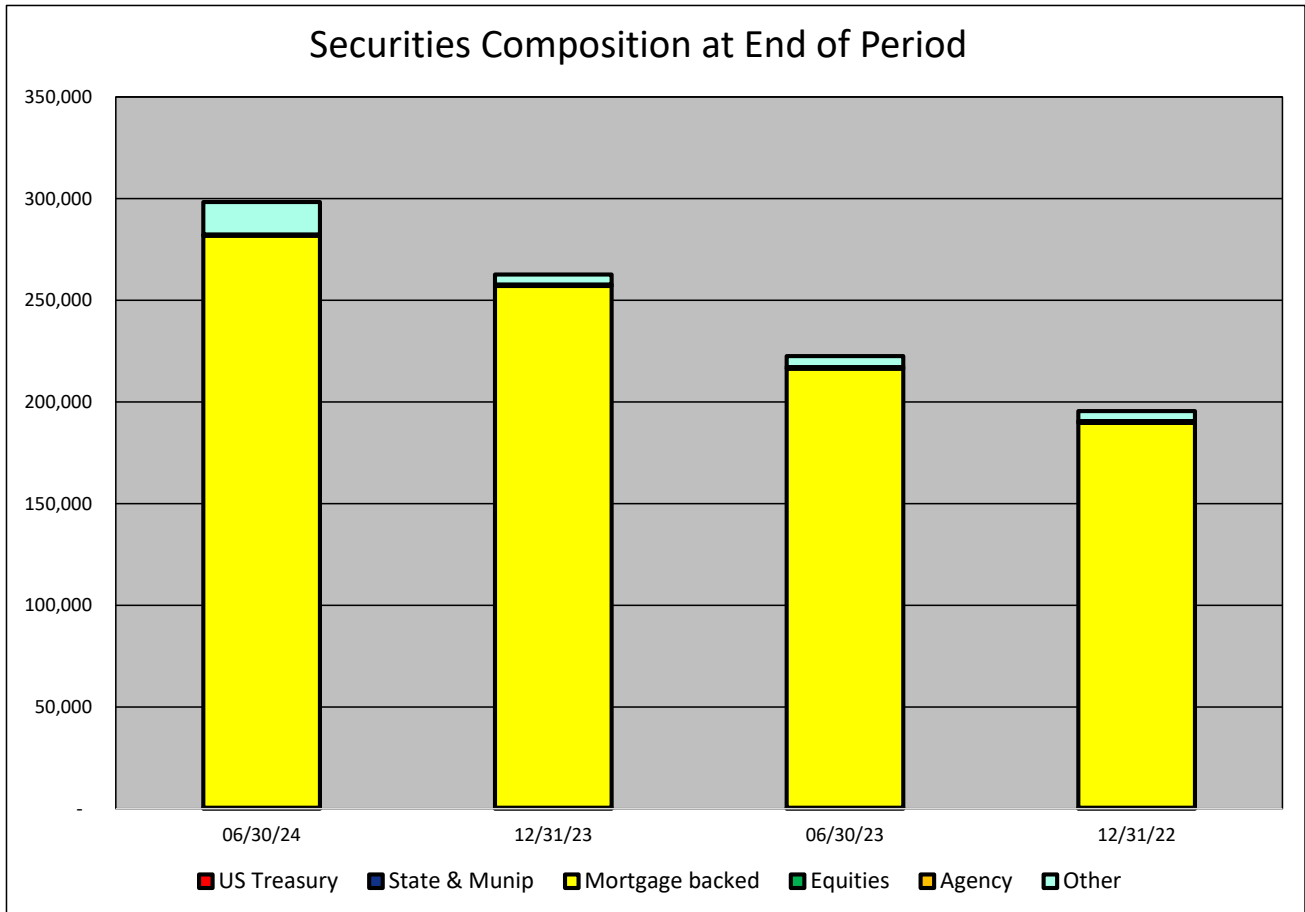


**SECURITIES COMPOSITION - Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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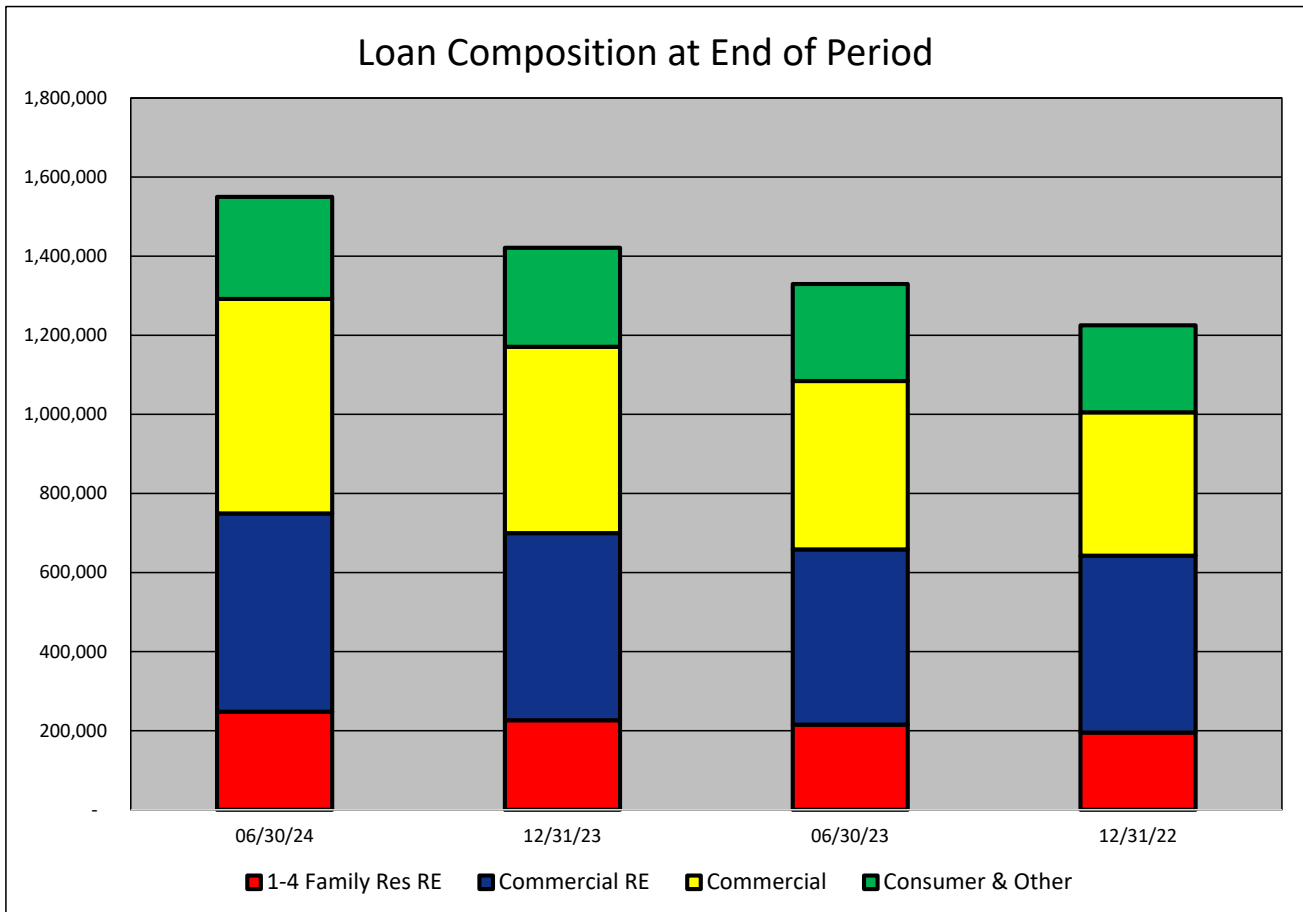
**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	455	465	463	488	(8)	(1.73)
Mortgage backed	281,296	256,570	215,931	189,235	65,365	30.27
Equities	-	-	-	-	-	NA
Agency	647	718	774	883	(127)	(16.41)
Other	15,897	4,950	5,403	4,904	10,494	194.23
<b>Total Securities</b>	<b>298,295</b>	<b>262,703</b>	<b>222,571</b>	<b>195,510</b>	<b>75,724</b>	<b>34.02</b>



**LOAN PORTFOLIO COMPOSITION - Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	248,028	226,537	215,367	195,358	32,661	15.17
Commercial RE	501,436	473,106	443,031	447,229	58,405	13.18
Commercial	542,323	471,207	425,859	362,557	116,464	27.35
Consumer & Other	258,098	250,488	245,439	220,121	12,659	5.16
<b>Loans, Net</b>	<b>1,549,885</b>	<b>1,421,338</b>	<b>1,329,696</b>	<b>1,225,265</b>	<b>220,189</b>	<b>16.56</b>



**LOAN PORTFOLIO QUALITY - Cogent Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	16,208	14,955	14,955	9,937	1,253	8.38
Total Recoveries	5	17	6	29	(1)	(16.67)
Total Charge-offs	1,263	6,373	7	4	1,256	17,942.86
Provision Expense	2,592	8,530	1,145	4,993	1,447	126.38
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(921)	(921)	-	921	(100.00)
Ending Balance	<u>17,542</u>	<u>16,208</u>	<u>15,178</u>	<u>14,955</u>	<u>2,364</u>	<u>15.58</u>

**NON-PERFORMING ASSETS:**

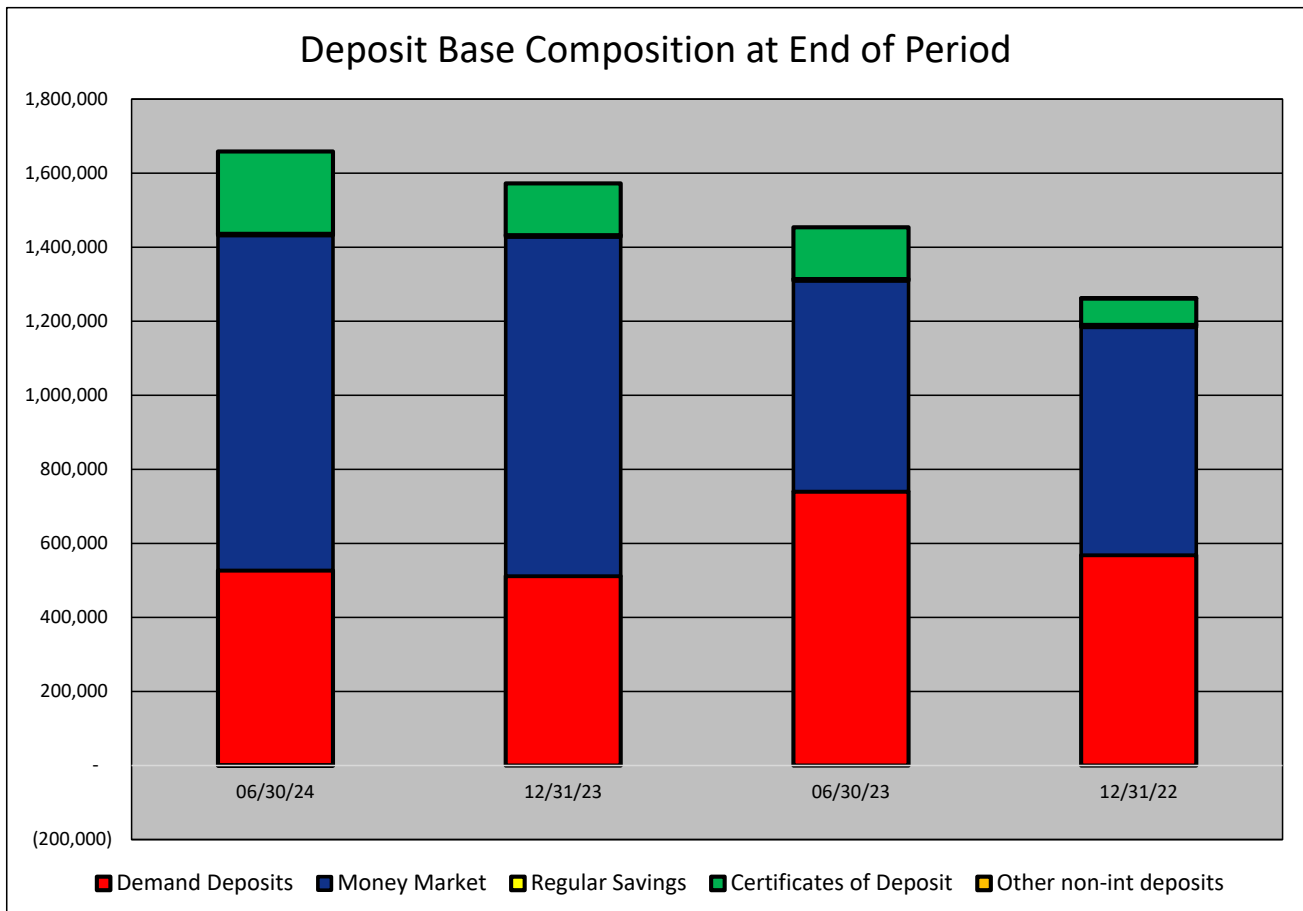
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	8,221	13,061	2,468	4,306	5,753	233.10
Foreclosed Real Estate	-	234	-	-	-	NA
Total Non-perf Assets	<u>8,221</u>	<u>13,295</u>	<u>2,468</u>	<u>4,306</u>	<u>5,753</u>	<u>233.10</u>

**DEPOSIT BASE COMPOSITION - Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	527,045	511,477	739,890	568,087	(212,845)	(28.77)
Money Market	905,233	916,834	569,833	616,171	335,400	58.86
Regular Savings	3,801	4,052	4,426	5,802	(625)	(14.12)
Certificates of Deposit	222,539	139,837	139,771	72,135	82,768	59.22
Other non-int deposits	(1)	-	-	1	(1)	NA
<b>Total Deposits</b>	<b>1,658,617</b>	<b>1,572,200</b>	<b>1,453,920</b>	<b>1,262,196</b>	<b>204,697</b>	<b>14.08</b>



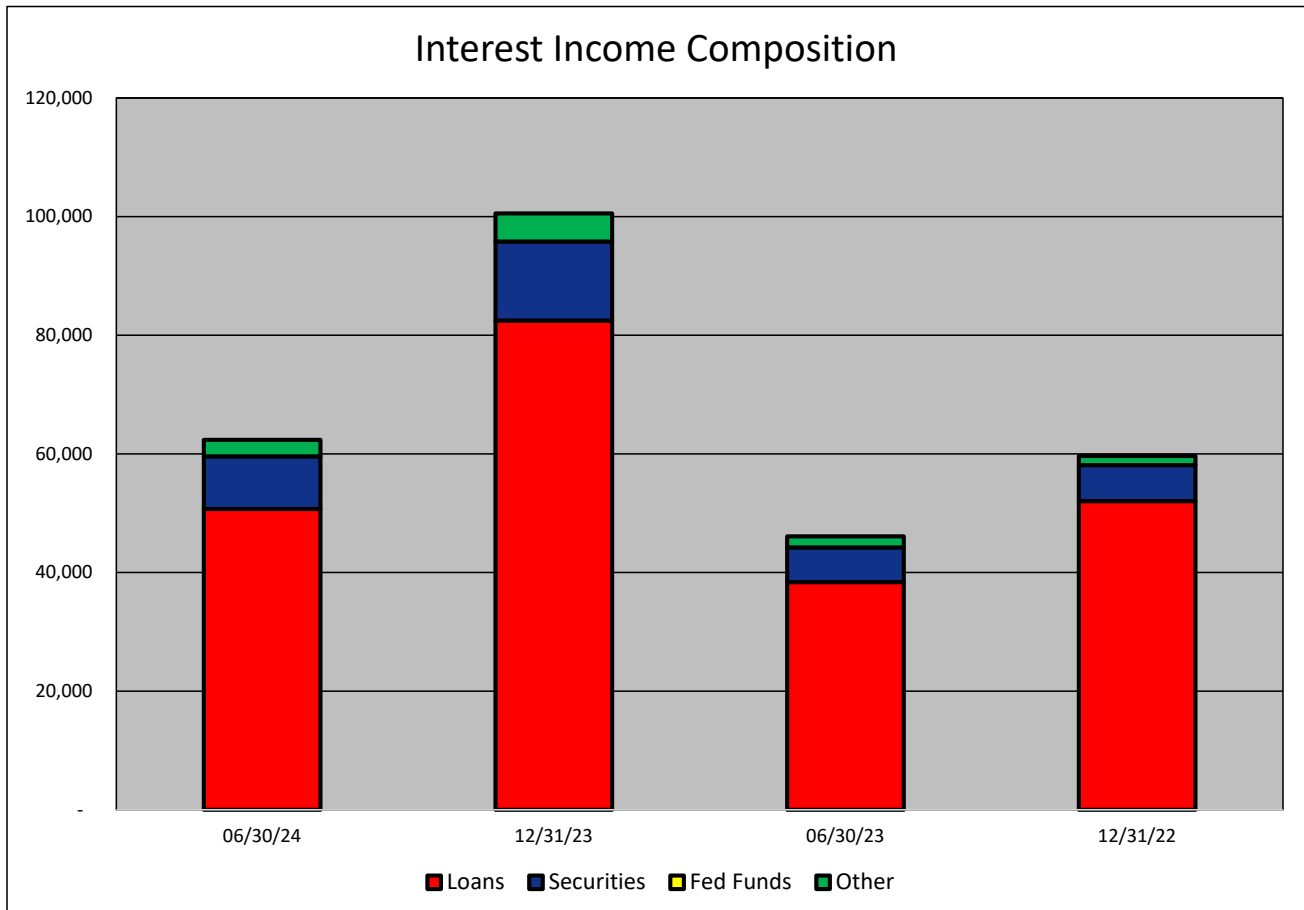


**INTEREST INCOME COMPOSITION- Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	50,698	82,485	38,383	52,033	12,315	32.08
Securities	8,877	13,306	5,833	6,079	3,044	52.19
Fed Funds	-	-	-	-	-	NA
Other	2,796	4,741	1,885	1,539	911	48.33
<b>Total Int Income</b>	<b>62,371</b>	<b>100,532</b>	<b>46,101</b>	<b>59,651</b>	<b>16,270</b>	<b>35.29</b>

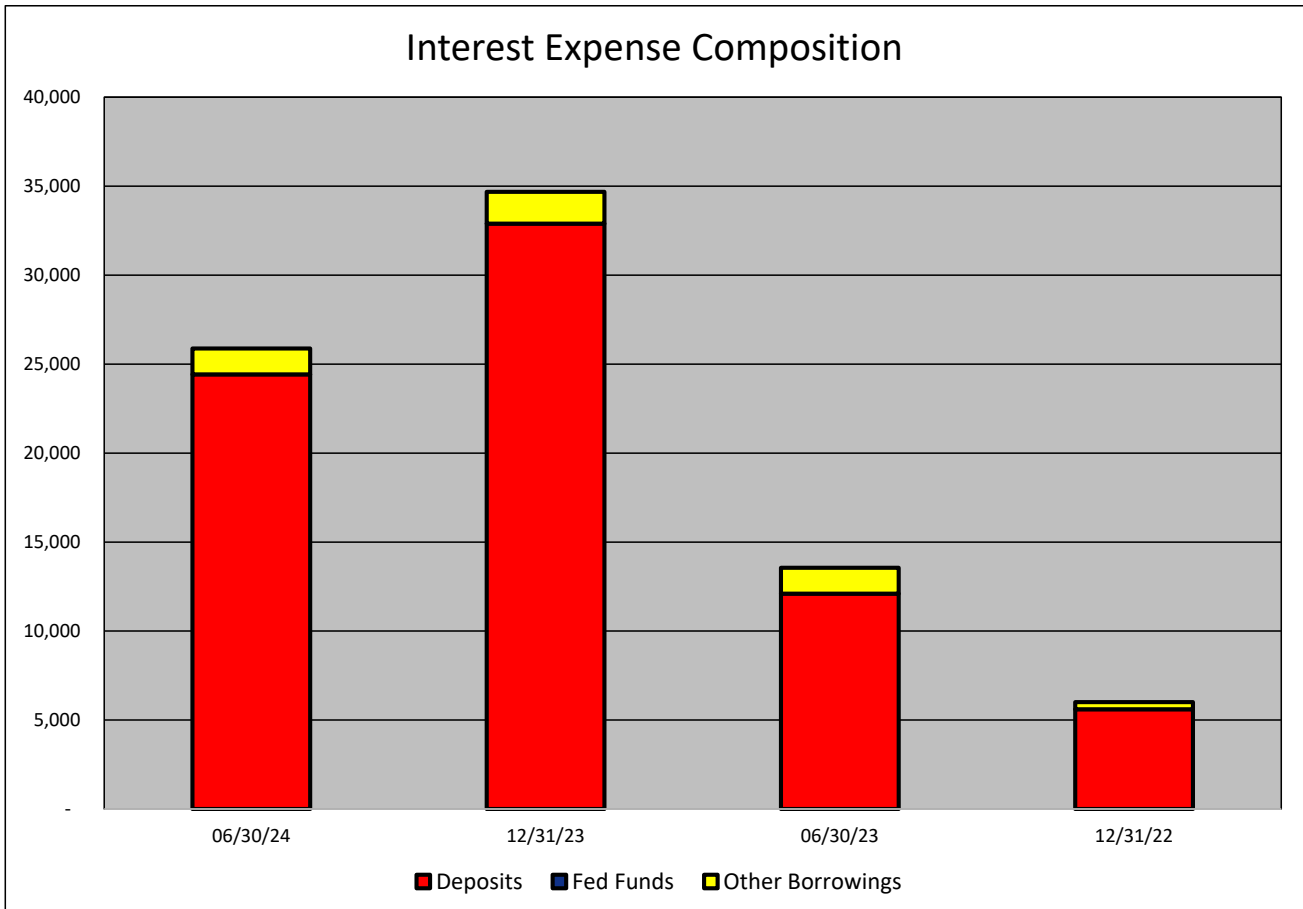


**INTEREST EXPENSE COMPOSITION- Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	24,425	32,893	12,102	5,601	12,323	101.83
Fed Funds	-	-	-	-	-	NA
Other Borrowings	1,451	1,791	1,456	406	(5)	(0.34)
<b>Total Int Expense</b>	<b>25,876</b>	<b>34,684</b>	<b>13,558</b>	<b>6,007</b>	<b>12,318</b>	<b>90.85</b>

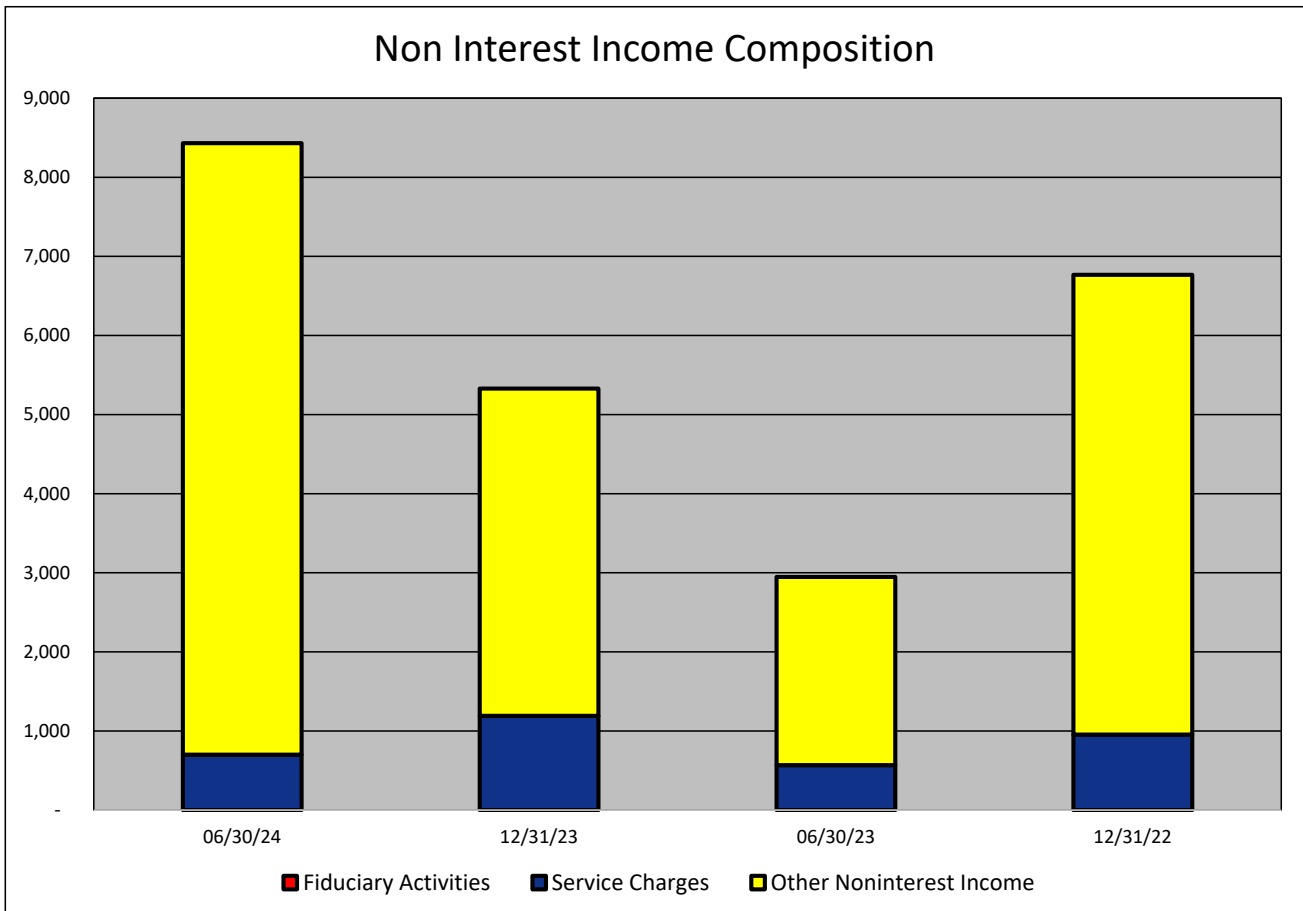


**NONINTEREST INCOME COMPOSITION- Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	700	1,191	568	954	132	23.24
Other Noninterest Income	7,731	4,137	2,379	5,813	5,352	224.97
<b>Total Nonint. Income</b>	<b>8,431</b>	<b>5,328</b>	<b>2,947</b>	<b>6,767</b>	<b>5,484</b>	<b>186.09</b>

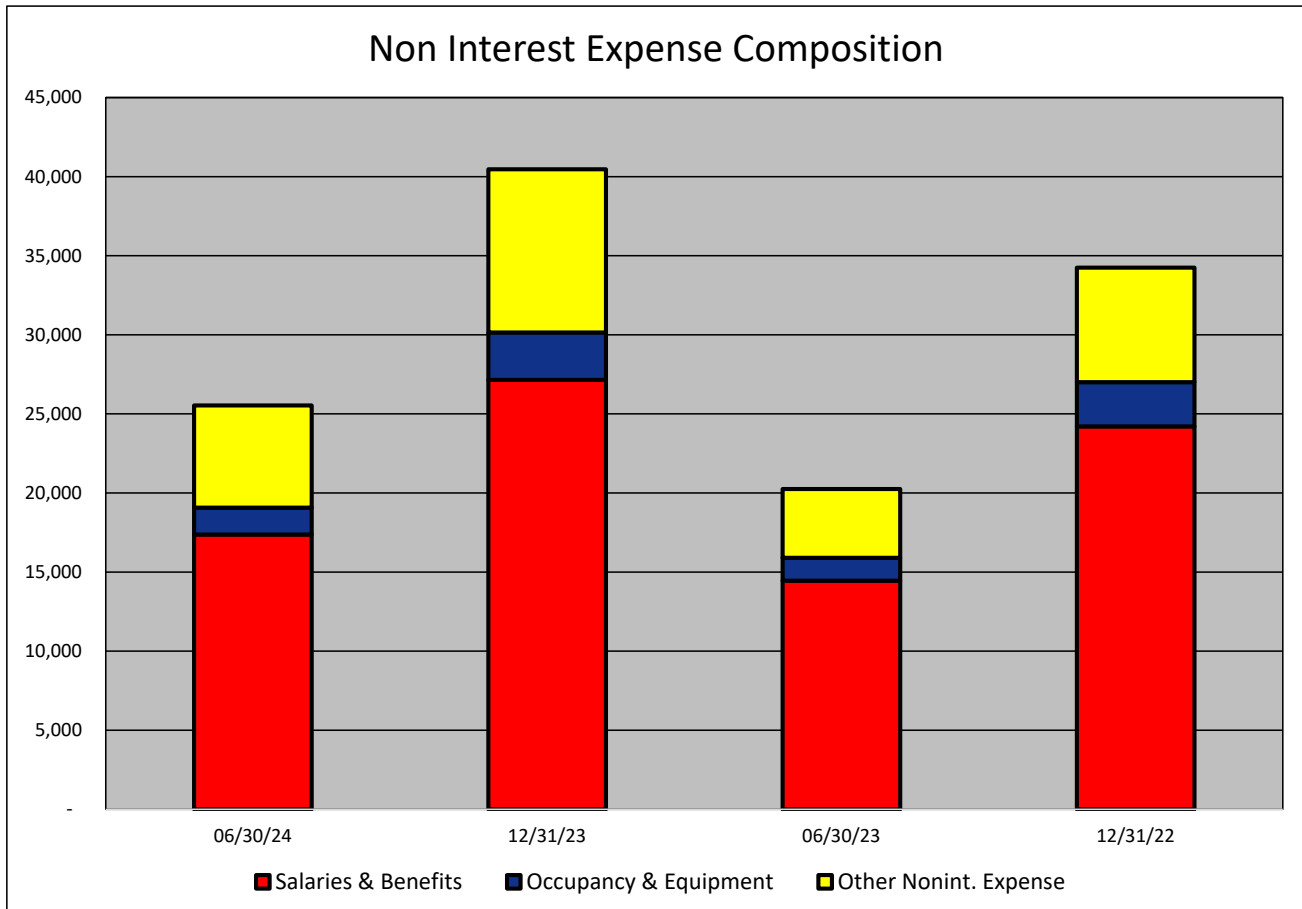


**NONINTEREST EXPENSE COMPOSITION- Cogent Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	17,378	27,149	14,449	24,211	2929	20.27
Occupancy & Equipment	1,699	2,996	1,453	2,796	246	16.93
Other Nonint. Expense	6,454	10,320	4,347	7,237	2107	48.47
<b>Total Nonint. Expense</b>	<b>25,531</b>	<b>40,465</b>	<b>20,249</b>	<b>34,244</b>	<b>5282</b>	<b>26.09</b>



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Crews Bank & Trust	2,160,584	887,225	<b>143.52</b>
Cogent Bank	1,931,272	1,610,245	<b>19.94</b>
First Colony Bank Of Florida	310,087	271,110	<b>14.38</b>
Sunrise Bank	529,750	482,499	<b>9.79</b>
Bank Of Central Florida	1,086,814	1,031,612	<b>5.35</b>
Axiom Bank, National Association	852,029	809,982	<b>5.19</b>
Citizens First Bank	3,775,894	3,636,417	<b>3.84</b>
First National Bank Of Wauchula	90,555	87,441	<b>3.56</b>
Mainstreet Community Bank Of Florida	807,304	782,172	<b>3.21</b>
Citizens Bank And Trust	1,338,732	1,300,269	<b>2.96</b>
Commerce Bank & Trust	173,127	169,059	<b>2.41</b>
Winter Park National Bank	793,742	779,120	<b>1.88</b>
Southstate Bank, National Association	45,481,202	44,928,402	<b>1.23</b>
First Bank	728,056	720,449	<b>1.06</b>
Surety Bank	205,983	206,910	<b>(0.45)</b>
United Southern Bank	865,842	896,285	<b>(3.40)</b>
Heartland National Bank	713,354	752,086	<b>(5.15)</b>
The First National Bank Of Mount Dora	363,329	389,044	<b>(6.61)</b>
<b>Select Peer Average</b>	<b>3,455,981</b>	<b>3,318,907</b>	<b>11.26</b>

**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Crews Bank & Trust	1,187,289	589,045	101.56
Axiom Bank, National Association	589,600	488,636	20.66
Cogent Bank	1,549,885	1,329,696	16.56
Sunrise Bank	430,153	369,901	16.29
Bank Of Central Florida	757,763	656,894	15.36
Winter Park National Bank	454,470	396,188	14.71
Mainstreet Community Bank Of Florida	557,175	485,726	14.71
First Colony Bank Of Florida	191,168	169,195	12.99
First Bank	430,860	388,834	10.81
Commerce Bank & Trust	124,207	112,662	10.25
United Southern Bank	390,858	355,467	9.96
Citizens Bank And Trust	750,277	686,709	9.26
The First National Bank Of Mount Dora	118,655	108,970	8.89
Citizens First Bank	1,279,595	1,206,469	6.06
Southstate Bank, National Association	33,334,571	31,579,736	5.56
Heartland National Bank	155,345	152,235	2.04
Surety Bank	77,326	77,235	0.12
First National Bank Of Wauchula	67,397	68,014	(0.91)

<b>Select Peer Average</b>	2,358,144	2,178,978	15.27
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Citizens First Bank	10.02	<b>12.78</b>	18.78	19.71	18.78
Surety Bank	9.32	<b>11.96</b>	25.62	26.77	25.62
The First National Bank Of Mount Dora	8.35	<b>11.42</b>	0.00	0.00	0.00
First National Bank Of Wauchula	9.52	<b>10.75</b>	0.00	0.00	0.00
Crews Bank & Trust	10.60	<b>10.55</b>	0.00	0.00	0.00
Axiom Bank, National Association	10.70	<b>10.55</b>	13.38	14.58	13.38
Southstate Bank, National Association	13.05	<b>10.36</b>	12.89	14.15	12.89
Sunrise Bank	7.78	<b>9.19</b>	0.00	0.00	0.00
First Bank	8.37	<b>9.16</b>	14.47	15.73	14.47
Heartland National Bank	8.30	<b>9.13</b>	26.41	27.50	26.41
Mainstreet Community Bank Of Florida	7.23	<b>8.97</b>	0.00	0.00	0.00
United Southern Bank	4.33	<b>8.83</b>	16.13	17.39	16.13
Commerce Bank & Trust	5.77	<b>8.68</b>	11.79	13.04	11.79
First Colony Bank Of Florida	7.78	<b>8.48</b>	12.10	13.36	12.10
<b>Cogent Bank</b>	<b>8.11</b>	<b>8.28</b>	<b>10.00</b>	<b>11.15</b>	<b>10.00</b>
Bank Of Central Florida	6.81	<b>8.19</b>	11.55	12.47	11.55
Citizens Bank And Trust	1.13	<b>7.39</b>	11.96	12.88	11.96
Winter Park National Bank	5.41	<b>6.64</b>	10.64	11.89	10.64

<b>Select Peer Average</b>	7.92	9.52	10.87	11.70	10.87
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Sunrise Bank	93.56	81.20	15.06
Cogent Bank	93.44	80.25	15.45
Southstate Bank, National Association	89.62	73.29	15.05
First National Bank Of Wauchula	86.29	74.43	6.19
Commerce Bank & Trust	79.98	71.74	14.70
Axiom Bank, National Association	78.29	69.20	6.82
Mainstreet Community Bank Of Florida	75.62	69.02	23.26
Bank Of Central Florida	75.52	69.72	18.76
First Colony Bank Of Florida	67.26	61.65	16.67
Winter Park National Bank	65.46	57.26	30.01
First Bank	65.08	59.18	25.81
Crews Bank & Trust	61.94	54.95	28.91
Citizens Bank And Trust	57.79	56.04	40.08
United Southern Bank	50.82	45.14	40.55
Surety Bank	41.46	37.54	15.65
Citizens First Bank	39.14	33.89	60.24
The First National Bank Of Mount Dora	36.04	32.66	58.80
Heartland National Bank	24.75	21.78	50.72

<b>Select Peer Average</b>	65.67	58.27	26.82
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	205,905	<b>2.80</b>	30.43
Crews Bank & Trust	2,163,426	<b>1.75</b>	16.96
Heartland National Bank	721,413	<b>1.64</b>	21.17
First Colony Bank Of Florida	306,620	<b>1.53</b>	19.52
<b>Cogent Bank</b>	<b>1,869,603</b>	<b>1.39</b>	<b>17.67</b>
First Bank	726,453	<b>1.18</b>	14.45
Southstate Bank, National Association	46,058,870	<b>1.14</b>	9.00
Bank Of Central Florida	1,113,322	<b>1.10</b>	17.03
The First National Bank Of Mount Dora	370,462	<b>0.98</b>	11.85
Winter Park National Bank	818,529	<b>0.93</b>	18.01
Sunrise Bank	523,552	<b>0.90</b>	11.91
Citizens First Bank	3,881,135	<b>0.88</b>	9.09
United Southern Bank	932,310	<b>0.73</b>	18.89
First National Bank Of Wauchula	90,358	<b>0.62</b>	6.59
Axiom Bank, National Association	850,274	<b>0.58</b>	5.53
Commerce Bank & Trust	174,959	<b>0.56</b>	9.88
Citizens Bank And Trust	1,418,284	<b>0.55</b>	51.91
Mainstreet Community Bank Of Florida	799,700	<b>0.51</b>	7.19

<b>Select Peer Average</b>	<b>3,501,399</b>	<b>1.10</b>	<b>16.50</b>
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.25	1.12	<b>38.50</b>	13.46
Winter Park National Bank	0.06	1.02	<b>44.16</b>	25.60
First Colony Bank Of Florida	0.11	1.58	<b>50.58</b>	16.32
Citizens First Bank	0.62	1.01	<b>52.90</b>	9.63
Surety Bank	3.49	(0.17)	<b>53.18</b>	5.57
<b>Cogent Bank</b>	<b>0.90</b>	<b>1.83</b>	<b>56.20</b>	<b>8.58</b>
Bank Of Central Florida	0.26	1.72	<b>56.62</b>	10.16
Crews Bank & Trust	0.82	1.74	<b>57.43</b>	5.94
Southstate Bank, National Association	0.70	1.49	<b>57.83</b>	8.76
First Bank	0.68	1.78	<b>60.13</b>	6.93
Sunrise Bank	0.06	2.06	<b>67.38</b>	8.98
United Southern Bank	0.58	1.68	<b>69.15</b>	5.62
Mainstreet Community Bank Of Florida	0.36	2.00	<b>72.19</b>	8.07
The First National Bank Of Mount Dora	2.75	1.24	<b>74.26</b>	4.49
Citizens Bank And Trust	0.69	1.65	<b>79.11</b>	7.08
Commerce Bank & Trust	0.19	2.22	<b>79.50</b>	8.24
Axiom Bank, National Association	1.12	3.20	<b>79.98</b>	6.17
First National Bank Of Wauchula	0.36	3.62	<b>86.38</b>	3.77

<b>Select Peer Average</b>	0.78	1.71	63.08	9.08
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.44	0.00	<b>0.00</b>	0.00
First Colony Bank Of Florida	1.60	0.00	<b>0.00</b>	0.00
Sunrise Bank	1.23	0.00	<b>0.00</b>	0.00
Bank Of Central Florida	0.94	0.02	<b>0.01</b>	0.19
Crews Bank & Trust	1.78	0.03	<b>0.02</b>	0.15
Citizens First Bank	1.67	0.16	<b>0.05</b>	0.47
Heartland National Bank	1.58	0.22	<b>0.05</b>	0.56
First Bank	1.66	0.15	<b>0.09</b>	0.67
The First National Bank Of Mount Dora	1.75	0.27	<b>0.09</b>	1.00
Surety Bank	1.42	0.46	<b>0.17</b>	1.77
United Southern Bank	2.42	0.46	<b>0.21</b>	3.84
Winter Park National Bank	1.52	0.60	<b>0.34</b>	5.46
<b>Cogent Bank</b>	<b>1.13</b>	<b>0.53</b>	<b>0.43</b>	<b>4.73</b>
Southstate Bank, National Association	1.42	0.59	<b>0.44</b>	3.66
First National Bank Of Wauchula	1.49	0.61	<b>0.45</b>	4.26
Mainstreet Community Bank Of Florida	1.25	1.17	<b>0.81</b>	9.97
Citizens Bank And Trust	1.02	1.64	<b>0.92</b>	53.81
Axiom Bank, National Association	1.29	2.16	<b>1.53</b>	13.38

<b>Select Peer Average</b>	1.48	0.50	0.31	5.77
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	<b>27.81</b>	14.94	0.00	0.00	15.65
First National Bank Of Wauchula	<b>6.25</b>	8.95	0.00	0.00	6.19
First Bank	<b>2.25</b>	7.55	1.39	0.00	25.81
Commerce Bank & Trust	<b>1.30</b>	9.54	0.00	0.00	14.70
Mainstreet Community Bank Of Florida	<b>1.17</b>	1.78	0.09	0.00	23.26
First Colony Bank Of Florida	<b>1.13</b>	20.49	0.00	9.94	6.73
Winter Park National Bank	<b>1.13</b>	10.15	0.00	19.01	11.00
Southstate Bank, National Association	<b>1.12</b>	1.29	0.05	5.16	9.89
Axiom Bank, National Association	<b>0.98</b>	19.37	0.00	0.00	6.82
Crews Bank & Trust	<b>0.76</b>	14.45	0.00	21.60	7.31
Heartland National Bank	<b>0.76</b>	24.30	0.00	0.00	50.72
United Southern Bank	<b>0.75</b>	8.51	0.00	1.10	39.45
Citizens First Bank	<b>0.72</b>	0.21	1.62	0.00	60.24
The First National Bank Of Mount Dora	<b>0.62</b>	1.61	0.00	0.00	58.80
Bank Of Central Florida	<b>0.44</b>	7.86	0.00	0.00	18.76
Sunrise Bank	<b>0.40</b>	1.57	0.00	0.94	14.12
Citizens Bank And Trust	<b>0.31</b>	1.04	0.00	0.00	40.08
Cogent Bank	<b>0.11</b>	3.39	0.00	0.00	15.45

<b>Select Peer Average</b>	<b>2.67</b>	<b>8.72</b>	<b>0.18</b>	<b>3.21</b>	<b>23.61</b>
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Sunrise Bank	80.20	1.71	0.00	0.00
Cogent Bank	79.28	0.24	0.00	0.12
First National Bank Of Wauchula	73.32	1.35	0.00	0.00
Southstate Bank, National Association	72.03	1.15	0.01	4.59
Commerce Bank & Trust	70.71	0.20	0.00	0.00
Bank Of Central Florida	69.07	1.54	0.00	0.02
Axiom Bank, National Association	68.31	1.30	0.01	0.13
Mainstreet Community Bank Of Florida	68.12	2.19	0.00	0.01
First Colony Bank Of Florida	60.66	0.39	0.00	0.00
First Bank	58.20	1.98	0.00	0.00
Winter Park National Bank	56.38	0.35	0.00	0.00
Citizens Bank And Trust	55.47	1.35	0.00	0.00
Crews Bank & Trust	53.97	1.26	0.00	0.00
United Southern Bank	44.05	1.21	0.00	0.00
Surety Bank	37.01	0.91	0.00	0.00
Citizens First Bank	33.06	1.42	0.00	0.45
The First National Bank Of Mount Dora	32.09	1.21	0.00	0.00
Heartland National Bank	21.43	0.56	0.00	0.00

<b>Select Peer Average</b>	57.41	1.13	0.00	0.30
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
For the six months June 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Surety Bank	<b>42.32</b>	57.68	100.00	0.00	0.00
Crews Bank & Trust	<b>41.57</b>	58.21	99.78	0.22	0.00
Axiom Bank, National Association	<b>40.26</b>	59.74	100.00	0.00	0.00
First Bank	<b>38.21</b>	61.79	100.00	0.00	0.00
The First National Bank Of Mount Dora	<b>37.82</b>	62.18	100.00	0.00	0.00
Citizens Bank And Trust	<b>35.25</b>	63.82	99.07	0.70	0.23
First Colony Bank Of Florida	<b>34.63</b>	65.37	100.00	0.00	0.00
Bank Of Central Florida	<b>34.18</b>	65.82	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	<b>32.20</b>	66.86	99.06	0.00	0.94
Commerce Bank & Trust	<b>29.91</b>	66.02	95.93	2.21	1.85
First National Bank Of Wauchula	<b>28.94</b>	68.57	97.50	0.00	2.50
Southstate Bank, National Association	<b>27.53</b>	70.25	97.78	1.43	0.79
United Southern Bank	<b>25.35</b>	68.55	93.90	0.00	6.10
Sunrise Bank	<b>24.92</b>	70.22	95.14	1.35	3.52
Heartland National Bank	<b>24.87</b>	71.83	96.70	3.30	0.00
<b>Cogent Bank</b>	<b>23.77</b>	<b>70.33</b>	<b>94.10</b>	<b>0.00</b>	<b>5.90</b>
Winter Park National Bank	<b>23.50</b>	69.39	92.90	0.41	6.69
Citizens First Bank	<b>16.67</b>	80.58	97.25	2.75	0.00

<b>Select Peer Average</b>	31.22	66.51	97.73	0.69	1.58
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.37	2.67	<b>4.59</b>	92.38
Axiom Bank, National Association	6.65	3.77	<b>4.46</b>	95.97
<b>Cogent Bank</b>	<b>6.71</b>	<b>4.08</b>	<b>3.93</b>	<b>99.45</b>
Crews Bank & Trust	4.87	2.33	<b>3.66</b>	98.34
First Bank	4.71	1.85	<b>3.59</b>	94.28
Surety Bank	5.57	3.13	<b>3.48</b>	75.51
Heartland National Bank	4.92	2.17	<b>3.41</b>	96.89
Southstate Bank, National Association	5.00	2.41	<b>3.37</b>	90.98
Bank Of Central Florida	4.99	2.64	<b>3.33</b>	97.14
First Colony Bank Of Florida	5.06	2.17	<b>3.14</b>	99.04
Sunrise Bank	5.75	3.82	<b>3.14</b>	98.14
Mainstreet Community Bank Of Florida	4.65	2.41	<b>3.09</b>	94.29
Commerce Bank & Trust	5.02	3.13	<b>2.85</b>	97.81
United Southern Bank	3.92	1.41	<b>2.77</b>	96.44
The First National Bank Of Mount Dora	3.74	2.23	<b>2.45</b>	97.83
Citizens First Bank	4.13	1.92	<b>2.45</b>	97.46
Winter Park National Bank	4.78	3.20	<b>2.43</b>	97.71
Citizens Bank And Trust	3.86	2.49	<b>2.33</b>	96.73
<b>Select Peer Average</b>	<b>5.04</b>	<b>2.66</b>	<b>3.30</b>	<b>95.36</b>