

# Climate First Bank

Saint Petersburg, FL

Established  
6/1/2021

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ted Hacker, Steve Kania, Robert Brink, David Ajvazi, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Adam McCord, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Joshua Koelsch, Krishna Reddy, Jacob Frantzen, Sander Ocasio, Brian Katz, Nicholas Singh, Martin Gonzalez

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the six months June 30, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	40,812,311
Finemark National Bank & Trust	4,132,365
The Bank Of Tampa	2,912,949
Bayfirst National Bank	1,218,124
Sanibel Captiva Community Bank	913,975
Brannen Bank	909,493
Climate First Bank	688,152
Flagship Bank	658,997
Edison National Bank	426,265
Tcm Bank, National Association	356,263
Bankflorida	338,702
First National Bank Of Pasco	314,283
Central Bank	308,854
Gulfside Bank	283,111
Waterfall Bank	231,166
Century Bank Of Florida	107,269
Gulf Coast Business Bank	92,015

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.03
Edison National Bank	1.51
Raymond James Bank	1.27
Gulfside Bank	1.12
The Bank Of Tampa	0.96
Flagship Bank	0.74
Century Bank Of Florida	0.67
Central Bank	0.39
Bayfirst National Bank	0.36
Bankflorida	0.34
Finemark National Bank & Trust	0.12
Climate First Bank	0.10
First National Bank Of Pasco	0.10
Waterfall Bank	0.09
Tcm Bank, National Association	(0.15)
Gulf Coast Business Bank	(3.17)

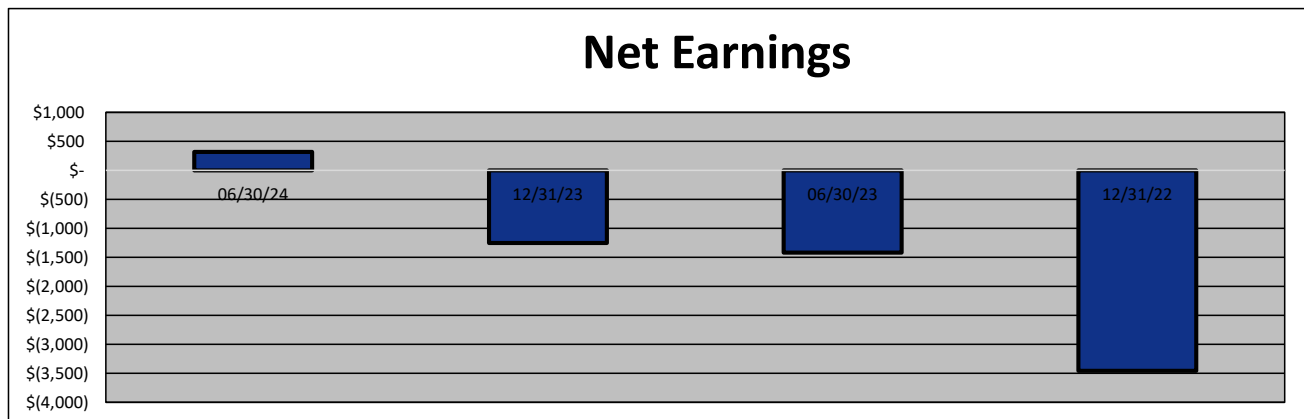
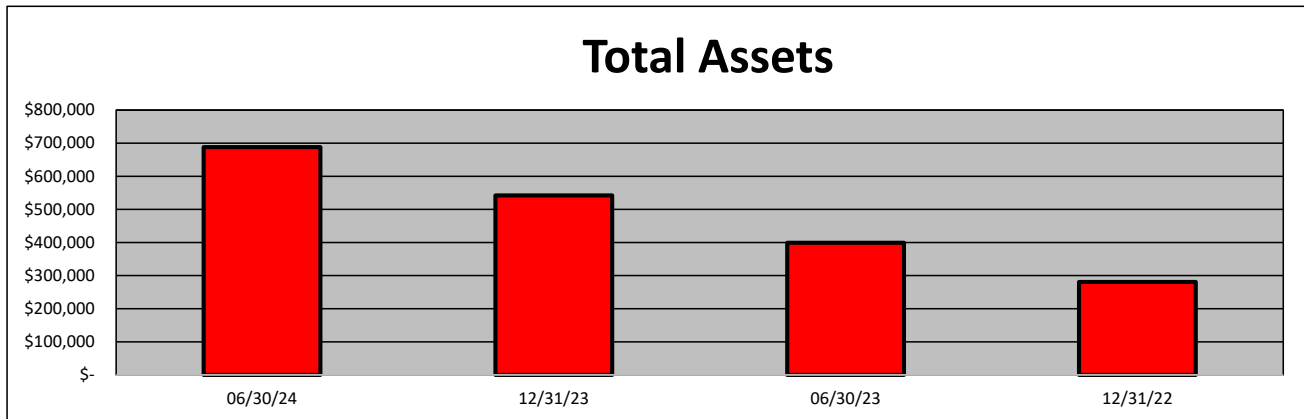
**EXECUTIVE SUMMARY - Climate First Bank  
(Percentage)**

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.88	9.32	11.30	15.47	9.59	9.94
Leverage Ratio	9.11	9.72	11.02	15.86	10.67	10.96
Tier 1 Cap/Risk Based Assets	9.05	9.49	10.56	14.20	12.61	10.84
Risk Based Ratio	10.22	10.68	11.81	15.46	13.45	11.66
Common Equity Tier 1 Capital Ratio	9.05	9.49	10.56	14.20	12.57	10.84
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	98.09	97.17	100.88	107.16	75.33	83.50
Loans/Assets	88.50	85.97	86.09	84.93	63.16	71.28
Securities/Assets	0.81	1.40	2.15	3.08	19.74	12.60
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.10	(0.31)	(0.81)	(1.67)	0.75	0.51
Return on Avg Equity	1.14	(2.72)	(6.33)	(8.43)	10.61	11.61
Nonint Income/Avg Assets	0.15	0.23	0.34	0.09	0.79	1.29
Net Overhead Ratio	2.35	2.84	3.24	4.01	2.14	2.44
Efficiency Ratio	79.18	96.49	107.82	119.24	72.23	76.48
Assets (per million) per Employee	8.82	7.53	5.79	5.20	10.25	13.95
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.13	1.13	1.28	1.37	1.31	1.33
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.56	0.34
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.38	0.27
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	4.10	2.76
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	6.78	6.03	5.70	4.18	5.44	5.98
Cost of funds	4.56	3.85	3.41	1.03	3.03	3.17
Net interest margin	3.07	3.03	3.06	3.45	2.85	2.80
Avg Earning Assets/Avg Assets	98.07	97.46	97.19	97.10	95.94	96.79

**SELECTED FINANCIAL DATA - Climate First Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	688,152	542,273	399,358	280,936	288,794	72.31
Cash and Equivalents	59,440	56,737	35,808	24,507	23,632	66.00
Securities	5,571	7,613	8,588	8,646	(3,017)	(35.13)
Loans, net	609,008	466,205	343,795	238,585	265,213	77.14
Deposit Accounts	620,887	479,794	340,799	222,652	280,088	82.19
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	61,100	50,559	45,143	43,455	15,957	35.35

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	319	(1,252)	(1,419)	(3,456)	1,738	(122.48)
Interest Income	20,312	23,858	9,656	8,418	10,656	110.36
Interest Expense	11,128	11,876	4,474	1,476	6,654	148.73
Net Interest Income	9,184	11,982	5,182	6,942	4,002	77.23
Prov for Credit Losses	1,636	2,006	1,130	2,596	506	44.78
Noninterest income	451	948	592	188	(141)	(23.82)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	7,629	12,476	6,232	8,513	1,397	22.42
Net Operating Income	370	(1,552)	(1,588)	(3,979)	1,958	(123.30)
Income Taxes	153	(381)	(458)	(1,104)	611	(133.41)

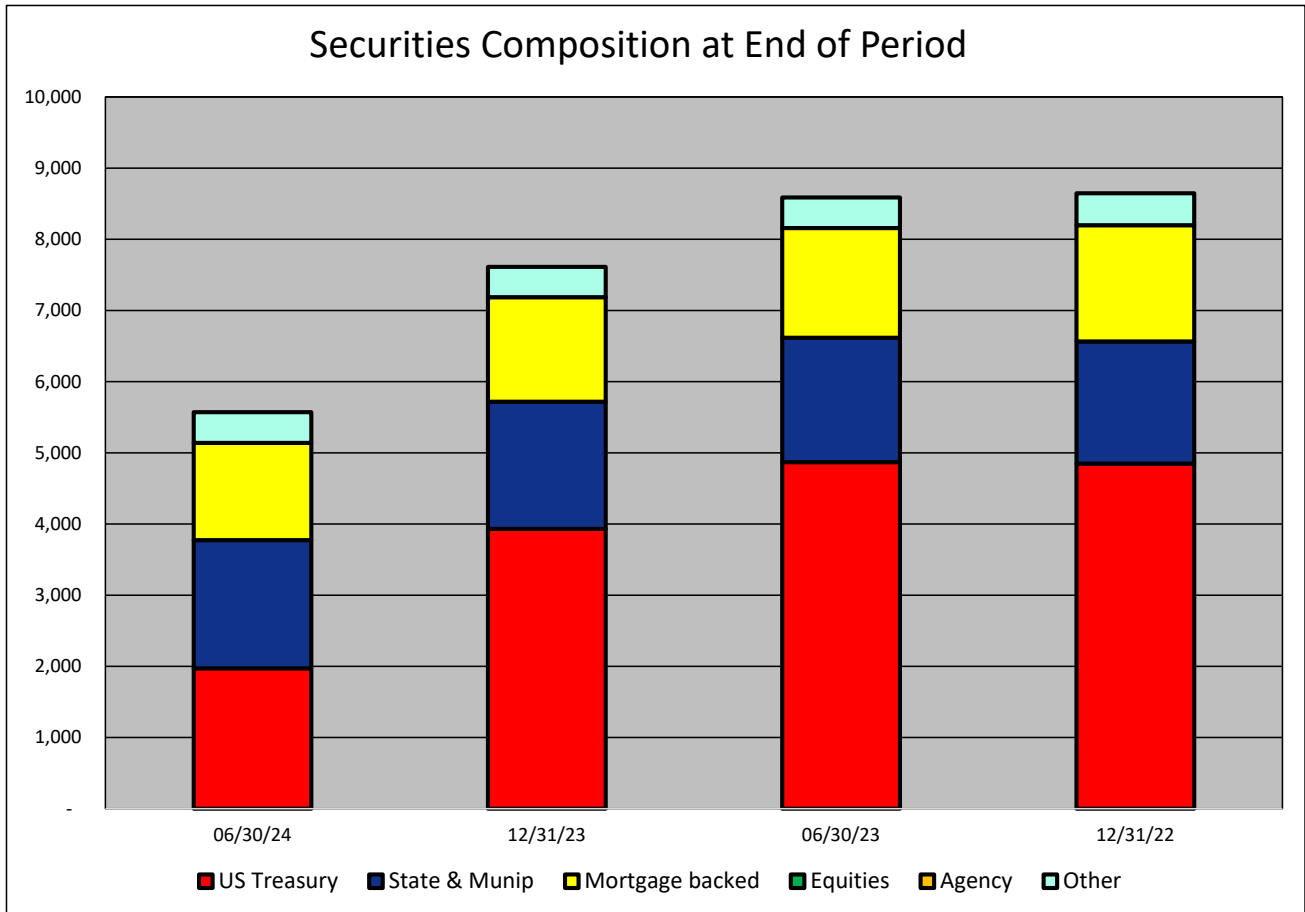


**SECURITIES COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	1,973	3,931	4,870	4,849	(2,897)	(59.49)
State & Munip	1,801	1,787	1,747	1,716	54	3.09
Mortgage backed	1,366	1,469	1,540	1,632	(174)	(11.30)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	431	426	431	449	-	-
<b>Total Securities</b>	<b>5,571</b>	<b>7,613</b>	<b>8,588</b>	<b>8,646</b>	<b>(3,017)</b>	<b>(35.13)</b>

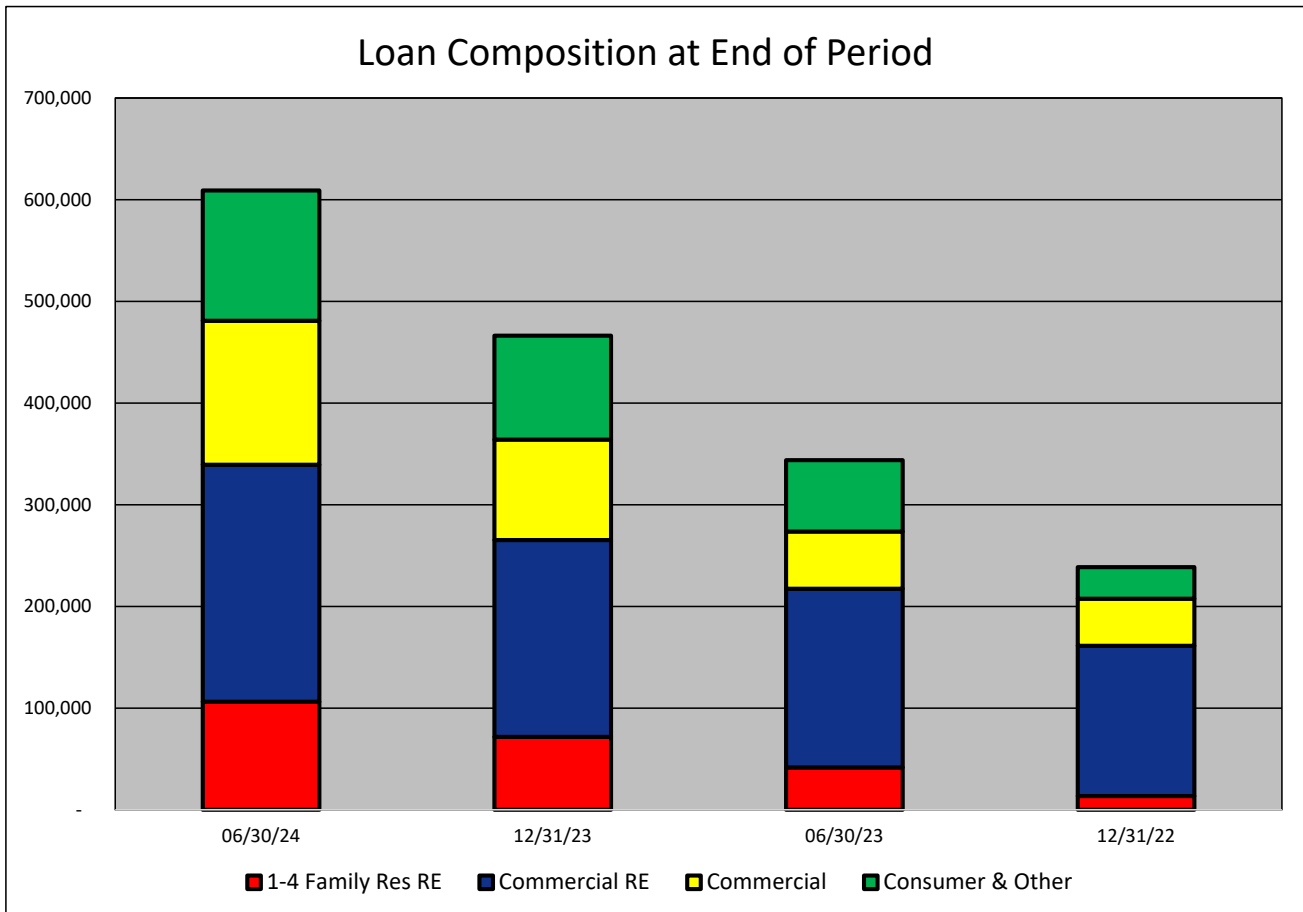


**LOAN PORTFOLIO COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	106,302	71,750	41,623	13,503	64,679	155.39
Commercial RE	233,052	193,581	175,724	147,731	57,328	32.62
Commercial	141,519	98,731	56,247	46,367	85,272	151.60
Consumer & Other	128,135	102,143	70,201	30,984	57,934	82.53
<b>Loans, Net</b>	<b>609,008</b>	<b>466,205</b>	<b>343,795</b>	<b>238,585</b>	<b>265,213</b>	<b>77.14</b>



**LOAN PORTFOLIO QUALITY - Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	5,278	3,273	3,273	682	2,005	61.26
Total Recoveries	-	-	-	3	-	NA
Total Charge-offs	3	1	-	8	3	NA
Provision Expense	1,636	2,006	1,130	2,596	506	44.78
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	6,911	5,278	4,403	3,273	2,508	56.96

**NON-PERFORMING ASSETS:**

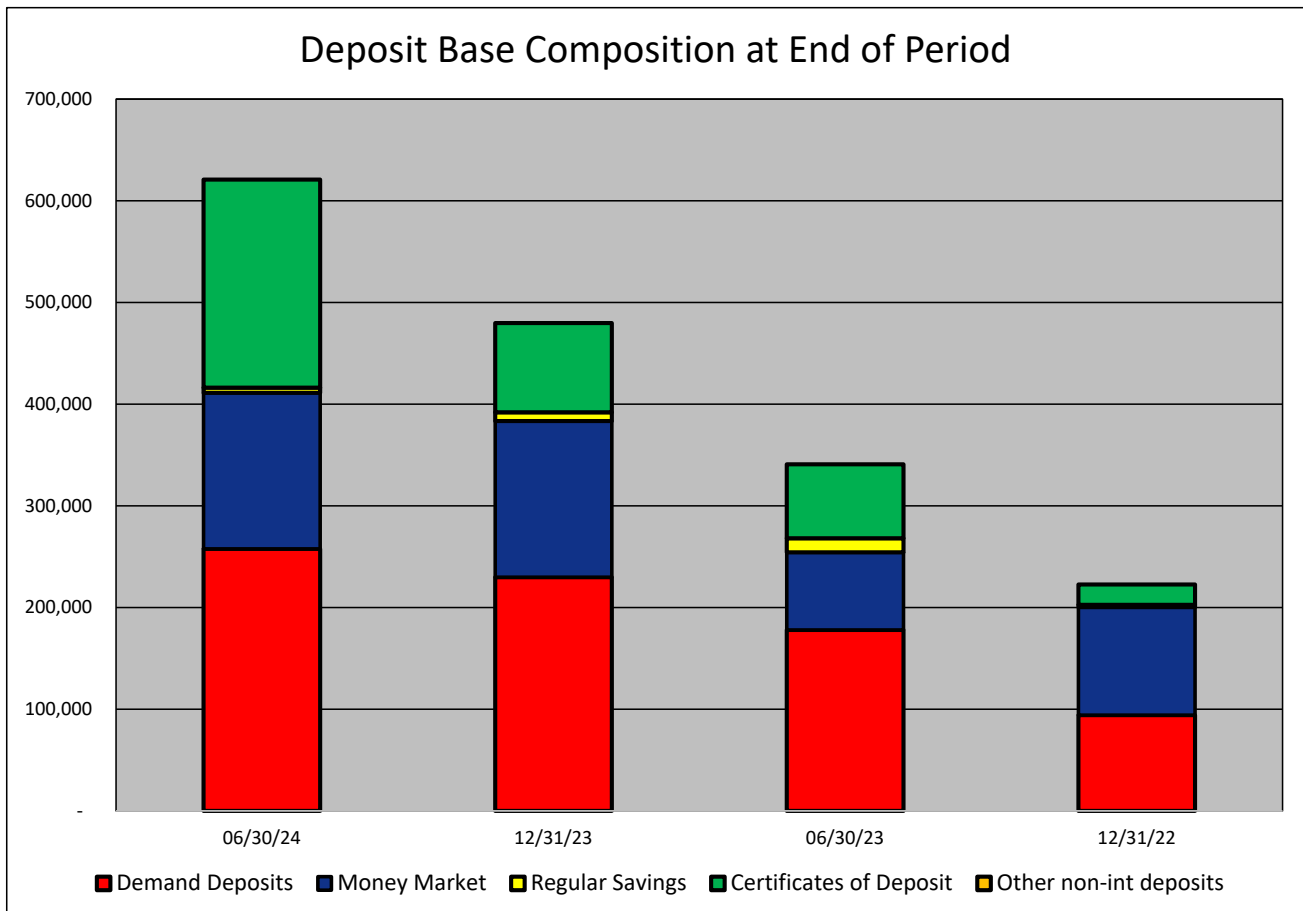
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	257,649	229,867	177,892	94,194	79,757	44.83
Money Market	153,488	153,531	76,398	106,195	77,090	100.91
Regular Savings	5,070	8,624	13,821	2,336	(8,751)	(63.32)
Certificates of Deposit	204,680	87,772	72,688	19,927	131,992	181.59
Other non-int deposits	-	-	-	-	-	NA
<b>Total Deposits</b>	<b>620,887</b>	<b>479,794</b>	<b>340,799</b>	<b>222,652</b>	<b>280,088</b>	<b>82.19</b>



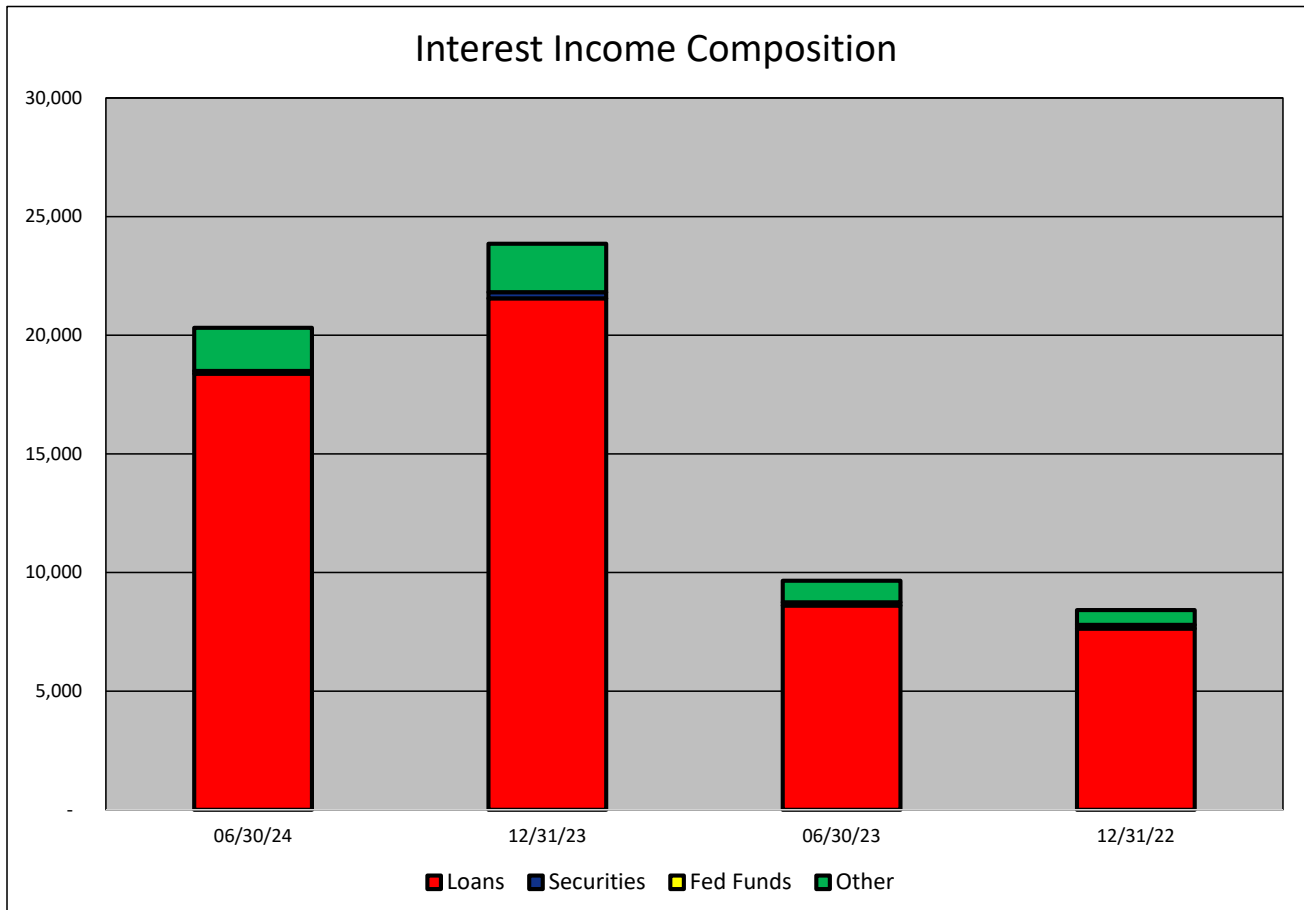


**INTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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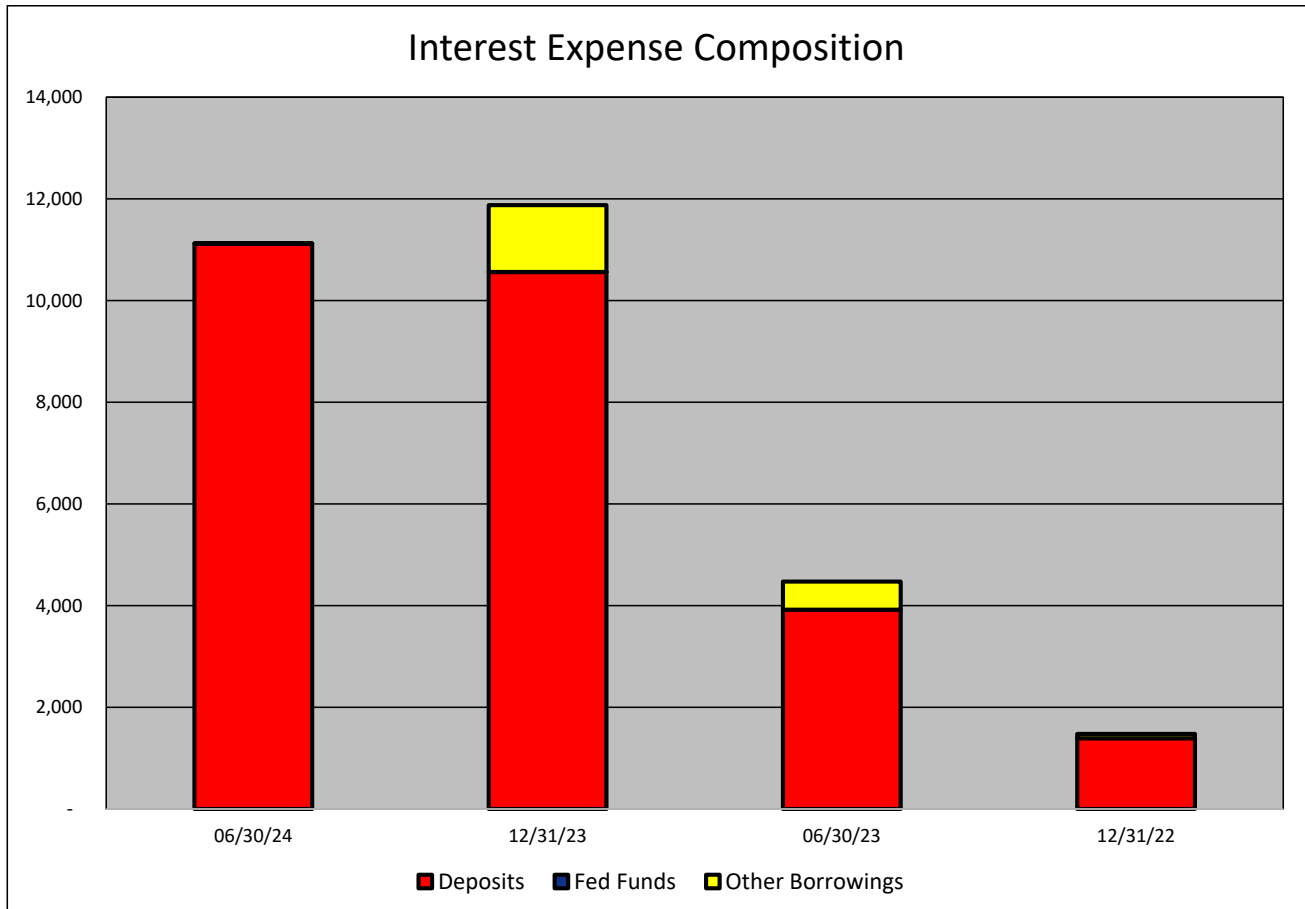
**INTEREST INCOME CATEGORY**

Loans	18,380	21,556	8,610	7,637	9,770	113.47
Securities	117	258	134	156	(17)	(12.69)
Fed Funds	-	-	-	-	-	NA
Other	1,815	2,044	912	625	903	99.01
<b>Total Int Income</b>	<b>20,312</b>	<b>23,858</b>	<b>9,656</b>	<b>8,418</b>	<b>10,656</b>	<b>110.36</b>



**INTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	11,120	10,560	3,921	1,391	7,199	183.60
Fed Funds	-	2	-	-	-	NA
Other Borrowings	8	1,314	553	85	(545)	(98.55)
<b>Total Int Expense</b>	<b>11,128</b>	<b>11,876</b>	<b>4,474</b>	<b>1,476</b>	<b>6,654</b>	<b>148.73</b>

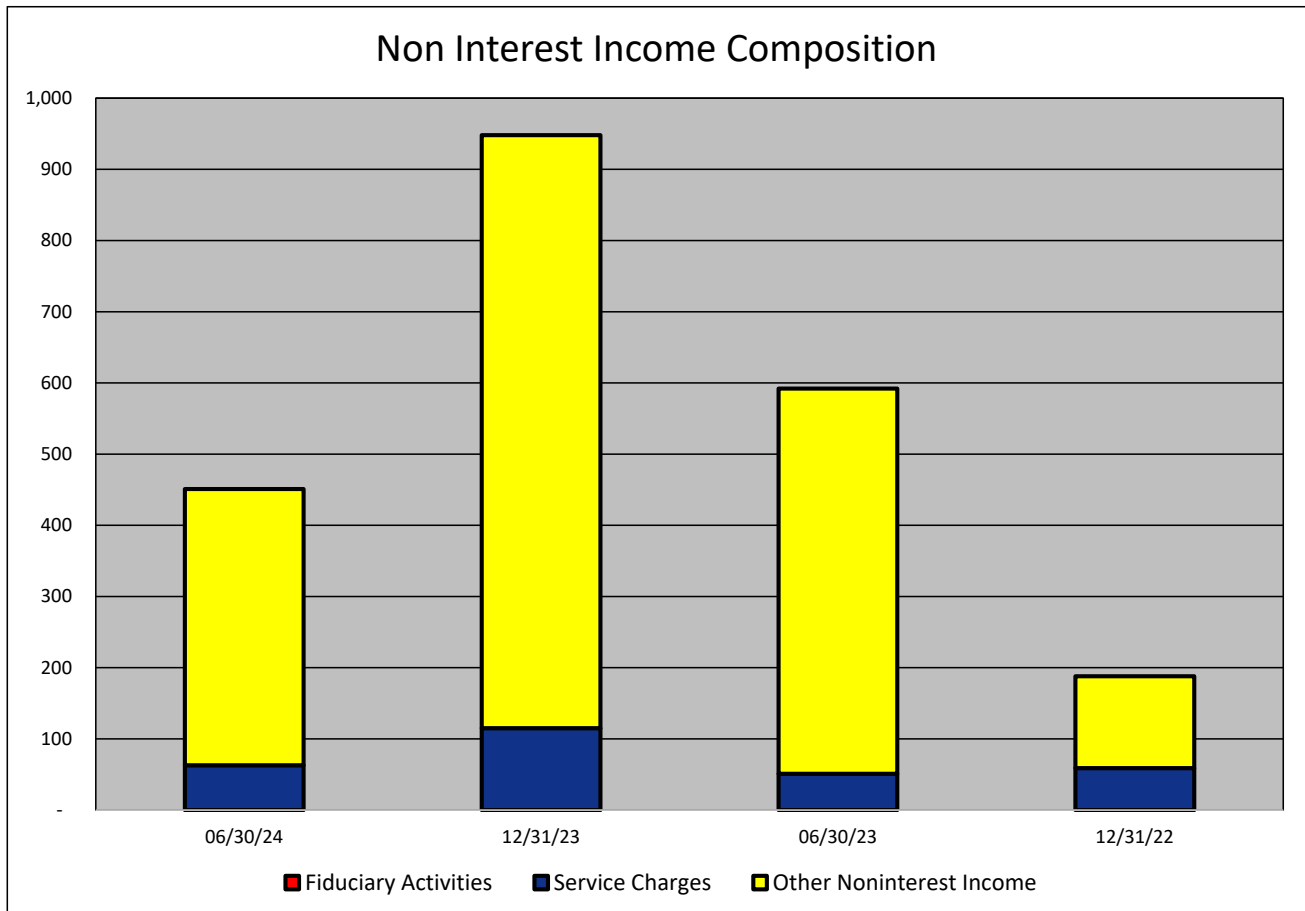


**NONINTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	63	115	51	59	12	23.53
Other Noninterest Income	388	833	541	129	(153)	(28.28)
<b>Total Nonint. Income</b>	<b>451</b>	<b>948</b>	<b>592</b>	<b>188</b>	<b>(141)</b>	<b>(23.82)</b>

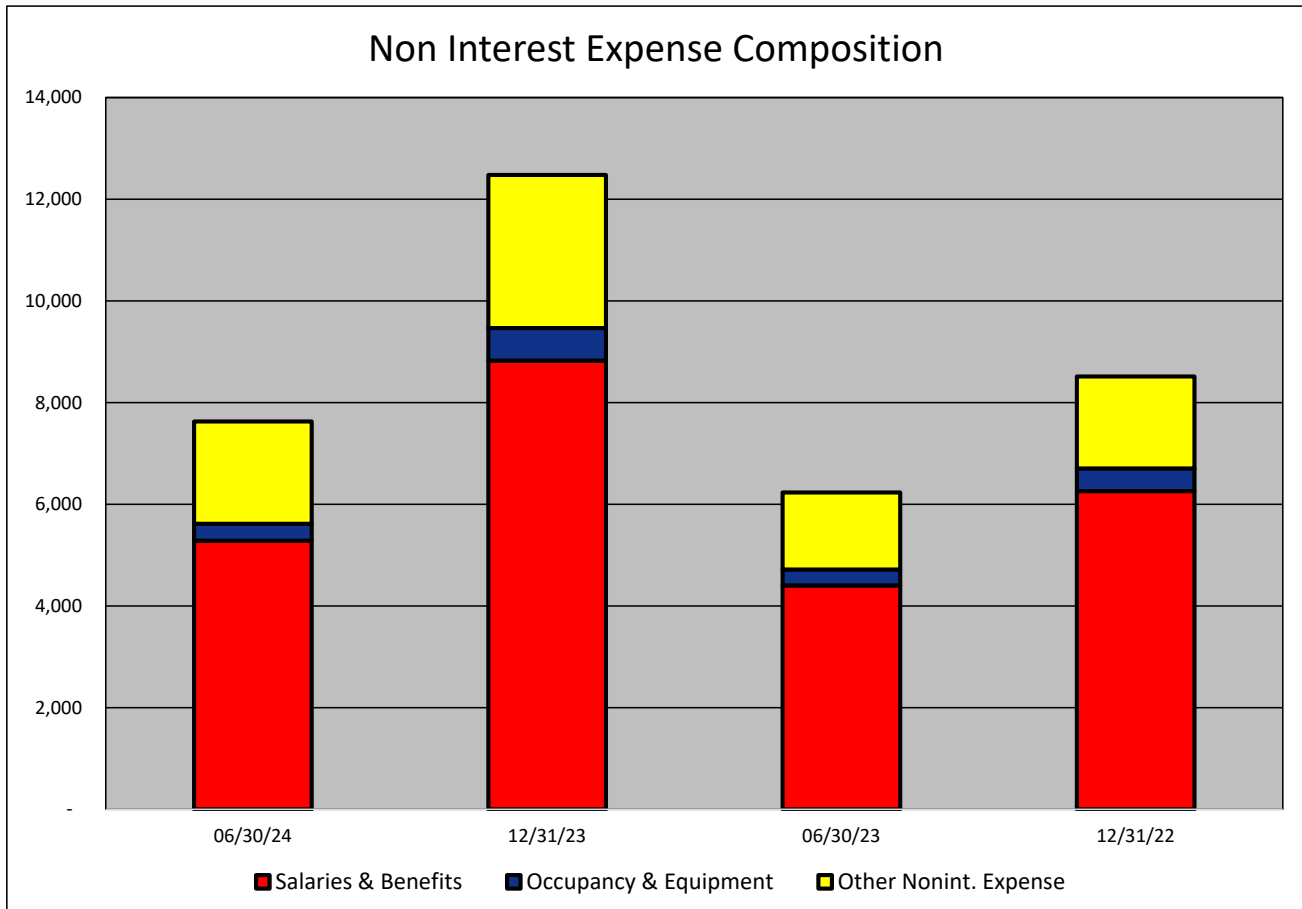


**NONINTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	5,284	8,825	4,405	6,258	879	19.95
Occupancy & Equipment	332	641	313	447	19	6.07
Other Nonint. Expense	2,013	3,010	1,514	1,808	499	32.96
<b>Total Nonint. Expense</b>	<b>7,629</b>	<b>12,476</b>	<b>6,232</b>	<b>8,513</b>	<b>1397</b>	<b>22.42</b>



**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	688,152	399,358	<b>72.31</b>
Waterfall Bank	231,166	153,993	<b>50.11</b>
Gulf Coast Business Bank	92,015	71,318	<b>29.02</b>
Flagship Bank	658,997	577,022	<b>14.21</b>
Bayfirst National Bank	1,218,124	1,086,993	<b>12.06</b>
First National Bank Of Pasco	314,283	286,106	<b>9.85</b>
Finemark National Bank & Trust	4,132,365	3,800,338	<b>8.74</b>
Bankflorida	338,702	311,998	<b>8.56</b>
Tcm Bank, National Association	356,263	328,842	<b>8.34</b>
Sanibel Captiva Community Bank	913,975	847,114	<b>7.89</b>
Brannen Bank	909,493	860,761	<b>5.66</b>
Central Bank	308,854	296,512	<b>4.16</b>
Century Bank Of Florida	107,269	104,794	<b>2.36</b>
Gulfside Bank	283,111	286,757	<b>(1.27)</b>
Raymond James Bank	40,812,311	42,144,945	<b>(3.16)</b>
The Bank Of Tampa	2,912,949	3,059,364	<b>(4.79)</b>
Edison National Bank	426,265	464,262	<b>(8.18)</b>

<b>Select Peer Average</b>	3,217,900	3,240,028	12.70
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Climate First Bank	609,008	343,795	77.14
Gulf Coast Business Bank	69,360	39,160	77.12
Waterfall Bank	197,893	134,841	46.76
Bayfirst National Bank	1,008,314	837,951	20.33
Brannen Bank	436,980	369,868	18.14
Bankflorida	264,620	233,062	13.54
Gulfside Bank	194,469	173,538	12.06
Sanibel Captiva Community Bank	773,374	701,372	10.27
Flagship Bank	510,918	470,404	8.61
First National Bank Of Pasco	193,818	179,604	7.91
Tcm Bank, National Association	307,384	287,108	7.06
Finemark National Bank & Trust	2,635,298	2,466,122	6.86
Central Bank	260,651	246,067	5.93
The Bank Of Tampa	1,721,498	1,643,644	4.74
Raymond James Bank	31,643,700	31,251,229	1.26
Edison National Bank	154,363	152,866	0.98
Century Bank Of Florida	57,449	60,803	(5.52)

<b>Select Peer Average</b>	2,414,065	2,328,908	18.42
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	18.65	<b>19.65</b>	0.00	0.00	0.00
Waterfall Bank	17.82	<b>19.07</b>	20.13	20.87	20.13
Tcm Bank, National Association	18.25	<b>18.64</b>	19.05	20.33	19.05
Bankflorida	11.59	<b>11.64</b>	13.54	14.76	13.54
Flagship Bank	12.36	<b>11.19</b>	0.00	0.00	0.00
First National Bank Of Pasco	5.36	<b>9.80</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.59	<b>9.54</b>	17.26	18.28	17.26
Gulfside Bank	8.53	<b>9.44</b>	0.00	0.00	0.00
Central Bank	9.38	<b>9.38</b>	0.00	0.00	0.00
The Bank Of Tampa	7.70	<b>9.38</b>	14.22	15.38	14.22
Century Bank Of Florida	7.29	<b>9.26</b>	14.60	15.85	14.60
Climate First Bank	8.88	<b>9.11</b>	9.05	10.22	9.05
Bayfirst National Bank	8.86	<b>8.73</b>	10.54	11.79	10.54
Sanibel Captiva Community Bank	8.34	<b>8.70</b>	11.30	12.48	11.30
Edison National Bank	7.82	<b>8.56</b>	24.80	26.06	24.80
Raymond James Bank	6.93	<b>8.20</b>	14.18	15.44	14.18
Brannen Bank	2.67	<b>6.09</b>	15.62	16.68	15.62

<b>Select Peer Average</b>	9.94	10.96	10.84	11.66	10.84
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the six months June 30, 2024**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	111.26	86.28	0.50
Central Bank	105.42	84.39	6.90
Waterfall Bank	105.18	85.61	4.65
Climate First Bank	98.09	88.50	0.81
Bayfirst National Bank	96.68	82.78	3.38
Sanibel Captiva Community Bank	96.07	84.62	4.96
Gulf Coast Business Bank	93.93	75.38	7.96
Bankflorida	93.27	78.13	10.38
Flagship Bank	88.92	77.53	3.91
Finemark National Bank & Trust	87.54	63.77	24.55
Raymond James Bank	85.64	77.53	15.60
Gulfside Bank	75.47	68.69	18.75
First National Bank Of Pasco	65.78	61.67	22.82
The Bank Of Tampa	64.77	59.10	32.82
Century Bank Of Florida	60.69	53.56	12.82
Brannen Bank	49.46	48.05	26.39
Edison National Bank	41.31	36.21	16.97

<b>Select Peer Average</b>	83.50	71.28	12.60
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	878,568	<b>2.16</b>	26.01
Brannen Bank	934,564	<b>2.03</b>	89.21
Edison National Bank	442,818	<b>1.51</b>	20.81
Raymond James Bank	41,638,811	<b>1.27</b>	18.82
Gulfside Bank	290,810	<b>1.12</b>	14.09
The Bank Of Tampa	3,098,094	<b>0.96</b>	13.50
Flagship Bank	648,072	<b>0.74</b>	6.30
Century Bank Of Florida	102,718	<b>0.67</b>	8.94
Central Bank	308,292	<b>0.39</b>	4.23
Bayfirst National Bank	1,152,622	<b>0.36</b>	3.81
Bankflorida	357,298	<b>0.34</b>	3.09
Finemark National Bank & Trust	4,211,834	<b>0.12</b>	1.48
Climate First Bank	611,034	<b>0.10</b>	1.14
First National Bank Of Pasco	295,784	<b>0.10</b>	1.72
Waterfall Bank	209,368	<b>0.09</b>	0.48
Tcm Bank, National Association	336,983	<b>(0.15)</b>	(0.79)
Gulf Coast Business Bank	86,670	<b>(3.17)</b>	(15.43)

<b>Select Peer Average</b>	3,270,844	0.51	11.61
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.08	1.03	<b>38.63</b>	114.96
Sanibel Captiva Community Bank	0.21	2.16	<b>44.82</b>	8.16
Brannen Bank	0.30	1.41	<b>45.04</b>	7.98
Gulfside Bank	0.40	1.83	<b>59.06</b>	9.44
The Bank Of Tampa	0.57	1.58	<b>60.91</b>	9.98
Edison National Bank	0.35	2.06	<b>61.56</b>	8.88
Flagship Bank	0.17	2.09	<b>68.01</b>	9.15
Bankflorida	0.08	2.15	<b>77.44</b>	7.21
Bayfirst National Bank	4.50	1.44	<b>77.66</b>	4.03
<b>Climate First Bank</b>	<b>0.15</b>	<b>2.35</b>	<b>79.18</b>	<b>8.82</b>
Century Bank Of Florida	0.32	3.34	<b>84.10</b>	6.70
Central Bank	0.18	2.43	<b>84.59</b>	6.86
Tcm Bank, National Association	12.80	3.84	<b>86.06</b>	3.05
Waterfall Bank	0.06	3.16	<b>91.18</b>	7.97
Finemark National Bank & Trust	0.94	0.92	<b>91.39</b>	14.71
First National Bank Of Pasco	0.71	3.09	<b>94.70</b>	5.51
Gulf Coast Business Bank	0.09	6.64	<b>155.77</b>	3.68

<b>Select Peer Average</b>	1.29	2.44	76.48	13.95
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.39	0.00	<b>0.00</b>	0.00
Climate First Bank	1.13	0.00	<b>0.00</b>	0.00
Edison National Bank	1.59	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.30	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.76	0.00	<b>0.00</b>	0.00
Flagship Bank	0.96	0.01	<b>0.01</b>	0.06
Finemark National Bank & Trust	0.89	0.04	<b>0.03</b>	0.31
First National Bank Of Pasco	1.51	0.13	<b>0.16</b>	1.30
The Bank Of Tampa	1.30	0.28	<b>0.16</b>	1.98
Brannen Bank	0.79	0.39	<b>0.19</b>	6.11
Century Bank Of Florida	1.82	0.51	<b>0.27</b>	3.31
Raymond James Bank	1.28	0.39	<b>0.30</b>	3.83
Tcm Bank, National Association	3.60	0.80	<b>0.69</b>	3.37
Central Bank	0.80	0.93	<b>0.79</b>	7.94
Sanibel Captiva Community Bank	1.01	0.93	<b>0.79</b>	8.55
Bayfirst National Bank	1.37	1.38	<b>1.28</b>	10.13

<b>Select Peer Average</b>	1.33	0.34	0.27	2.76
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.02</b>	11.79	13.63	0.00	12.82
Central Bank	<b>1.57</b>	2.34	1.18	2.64	4.26
Gulfside Bank	<b>1.33</b>	8.46	0.00	6.10	12.65
Gulf Coast Business Bank	<b>1.31</b>	13.62	1.01	0.00	7.96
The Bank Of Tampa	<b>1.22</b>	2.64	0.00	10.60	22.18
Tcm Bank, National Association	<b>1.09</b>	9.60	0.00	0.00	0.50
Waterfall Bank	<b>1.09</b>	7.35	0.00	0.00	4.65
Edison National Bank	<b>0.98</b>	42.60	0.00	9.28	7.69
Flagship Bank	<b>0.94</b>	15.23	0.03	0.00	3.91
Sanibel Captiva Community Bank	<b>0.79</b>	7.14	0.00	4.96	0.00
Brannen Bank	<b>0.56</b>	24.34	0.00	0.00	26.39
Finemark National Bank & Trust	<b>0.51</b>	6.96	0.01	2.10	22.45
First National Bank Of Pasco	<b>0.42</b>	1.00	8.13	0.00	22.82
BankFlorida	<b>0.38</b>	3.97	0.00	0.00	10.38
Bayfirst National Bank	<b>0.35</b>	4.83	0.00	0.20	3.18
Climate First Bank	<b>0.21</b>	8.43	0.00	0.00	0.81
Raymond James Bank	<b>0.03</b>	5.58	0.00	0.00	15.60

<b>Select Peer Average</b>	0.87	10.35	1.41	2.11	10.49
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Climate First Bank	<b>87.44</b>	1.70	0.00	0.02
Waterfall Bank	<b>84.96</b>	0.77	0.00	0.00
Sanibel Captiva Community Bank	<b>83.73</b>	2.34	0.00	0.00
Central Bank	<b>83.72</b>	2.86	0.00	0.12
Tcm Bank, National Association	<b>83.18</b>	0.41	0.00	0.75
Bayfirst National Bank	<b>81.64</b>	3.40	0.13	1.29
Bankflorida	<b>77.04</b>	6.41	0.00	0.00
Flagship Bank	<b>76.78</b>	0.95	0.00	1.43
Raymond James Bank	<b>76.12</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>74.40</b>	0.88	0.00	0.00
Gulfside Bank	<b>67.88</b>	0.32	0.00	0.07
Finemark National Bank & Trust	<b>63.20</b>	1.18	0.00	0.00
First National Bank Of Pasco	<b>60.74</b>	1.71	0.00	0.00
The Bank Of Tampa	<b>58.33</b>	1.26	0.00	0.23
Century Bank Of Florida	<b>52.58</b>	2.43	0.00	0.00
Brannen Bank	<b>47.66</b>	0.53	0.00	0.00
Edison National Bank	<b>35.64</b>	1.30	0.00	0.00

<b>Select Peer Average</b>	70.30	1.67	0.01	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>40.83</b>	59.17	100.00	0.00	0.00
Flagship Bank	<b>33.09</b>	66.73	99.83	0.00	0.17
First National Bank Of Pasco	<b>32.89</b>	67.11	100.00	0.00	0.00
Edison National Bank	<b>32.75</b>	63.65	96.40	3.60	0.00
Century Bank Of Florida	<b>31.83</b>	64.12	95.95	0.00	4.05
Brannen Bank	<b>30.79</b>	69.21	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>29.45</b>	66.95	96.41	0.00	3.59
Gulfside Bank	<b>24.92</b>	75.08	100.00	0.00	0.00
Bankflorida	<b>22.58</b>	72.40	94.98	0.00	5.02
Gulf Coast Business Bank	<b>16.30</b>	83.70	100.00	0.00	0.00
Central Bank	<b>13.70</b>	74.84	88.54	0.00	11.46
Finemark National Bank & Trust	<b>12.06</b>	68.27	80.33	0.99	18.68
Climate First Bank	<b>11.39</b>	<b>88.13</b>	<b>99.52</b>	<b>0.00</b>	<b>0.48</b>
Waterfall Bank	<b>9.60</b>	90.40	100.00	0.00	0.00
Bayfirst National Bank	<b>8.62</b>	86.37	94.99	0.00	5.01
Raymond James Bank	<b>2.82</b>	94.94	97.75	0.00	2.25
Tcm Bank, National Association	<b>0.38</b>	99.62	100.00	0.00	0.00

<b>Select Peer Average</b>	<b>20.82</b>	<b>75.92</b>	<b>96.75</b>	<b>0.27</b>	<b>2.98</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
 For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.30	3.92	<b>7.09</b>	92.07
Sanibel Captiva Community Bank	6.59	2.08	<b>5.24</b>	96.96
Gulf Coast Business Bank	6.86	4.09	<b>4.31</b>	98.09
Century Bank Of Florida	6.01	2.73	<b>4.23</b>	94.75
Edison National Bank	4.44	1.14	<b>3.71</b>	96.26
Brannen Bank	4.96	2.01	<b>3.58</b>	97.32
Waterfall Bank	6.59	4.21	<b>3.52</b>	98.68
Bayfirst National Bank	7.51	4.58	<b>3.44</b>	91.51
Gulfside Bank	5.16	2.46	<b>3.42</b>	98.60
Flagship Bank	5.52	3.86	<b>3.26</b>	96.92
First National Bank Of Pasco	5.18	3.18	<b>3.14</b>	104.44
Climate First Bank	6.78	4.56	<b>3.07</b>	98.07
The Bank Of Tampa	4.31	1.38	<b>3.06</b>	95.69
Central Bank	5.93	3.63	<b>3.00</b>	96.60
Bankflorida	5.73	3.67	<b>2.99</b>	93.58
Raymond James Bank	5.28	2.81	<b>2.78</b>	99.80
Finemark National Bank & Trust	4.43	3.53	<b>1.14</b>	96.14

<b>Select Peer Average</b>	5.98	3.17	2.80	96.79
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