

Citizens Bank And Trust

Frostproof, FL

Established

5/13/1920

Florida Bank and Thrift Performance Report

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the
Central Florida Group

For the six months June 30, 2024

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	45,481,202
Citizens First Bank	3,775,894
Crews Bank & Trust	2,160,584
Cogent Bank	1,931,272
Citizens Bank And Trust	1,338,732
Bank Of Central Florida	1,086,814
United Southern Bank	865,842
Axiom Bank, National Association	852,029
Mainstreet Community Bank Of Florida	807,304
Winter Park National Bank	793,742
First Bank	728,056
Heartland National Bank	713,354
Sunrise Bank	529,750
The First National Bank Of Mount Dora	363,329
First Colony Bank Of Florida	310,087
Surety Bank	205,983
Commerce Bank & Trust	173,127
First National Bank Of Wauchula	90,555

Institution name	Return on Avg Assets (%)
Surety Bank	2.80
Crews Bank & Trust	1.75
Heartland National Bank	1.64
First Colony Bank Of Florida	1.53
Cogent Bank	1.39
First Bank	1.18
Southstate Bank, National Association	1.14
Bank Of Central Florida	1.10
The First National Bank Of Mount Dora	0.98
Winter Park National Bank	0.93
Sunrise Bank	0.90
Citizens First Bank	0.88
United Southern Bank	0.73
First National Bank Of Wauchula	0.62
Axiom Bank, National Association	0.58
Commerce Bank & Trust	0.56
Citizens Bank And Trust	0.55
Mainstreet Community Bank Of Florida	0.51

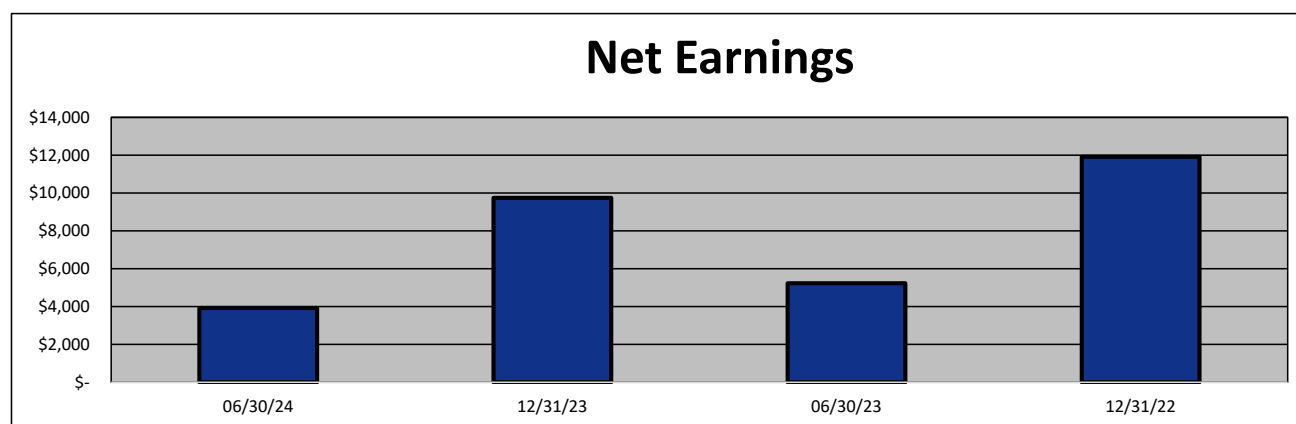
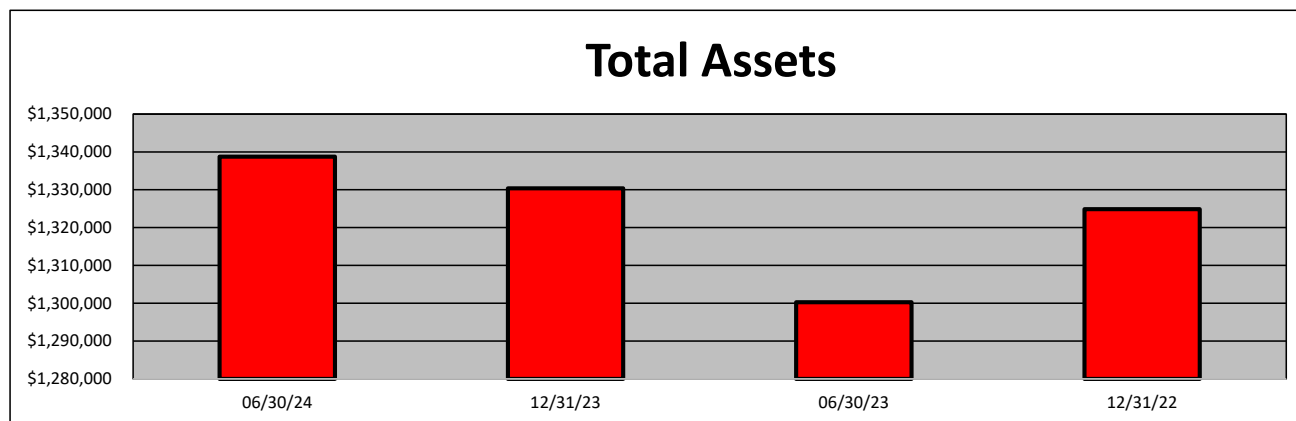
**EXECUTIVE SUMMARY - Citizens Bank and Trust
(Percentage)**

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	1.13	1.24	0.50	0.24	9.59	7.92
Leverage Ratio	7.39	7.33	7.24	7.07	10.67	9.52
Tier 1 Cap/Risk Based Assets	11.96	12.09	12.06	12.28	12.61	10.87
Risk Based Ratio	12.88	13.01	13.00	13.12	13.45	11.70
Common Equity Tier 1 Capital Ratio	11.96	12.09	12.06	12.28	12.57	10.87
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	57.79	57.16	55.14	51.81	75.33	65.67
Loans/Assets	56.04	54.13	52.81	47.32	63.16	58.27
Securities/Assets	40.08	41.81	43.41	48.82	19.74	26.82
PROFITABILITY:						
Return on Avg Assets	0.55	0.70	0.76	0.89	0.75	1.10
Return on Avg Equity	51.91	144.82	111.31	34.48	10.61	16.50
Nonint Income/Avg Assets	0.69	0.68	0.68	0.69	0.79	0.78
Net Overhead Ratio	1.65	1.60	1.61	1.52	2.14	1.71
Efficiency Ratio	79.11	75.02	73.53	67.77	72.23	63.08
Assets (per million) per Employee	7.08	6.86	6.70	6.94	10.25	9.08
ASSET QUALITY:						
Allowance/Loans	1.02	1.04	1.04	1.08	1.31	1.48
Nonperforming Loans/Total Loans	1.64	1.97	0.18	0.21	0.56	0.50
Nonperforming Assets/Total Assets	0.92	1.06	0.10	0.10	0.38	0.31
Adjusted Texas Ratio	53.81	59.08	9.11	13.13	4.10	5.77
YIELDS & COSTS:						
Yield on earning assets	3.86	3.55	3.43	2.91	5.44	5.04
Cost of funds	2.49	1.85	1.56	0.52	3.03	2.66
Net interest margin	2.33	2.42	2.51	2.60	2.85	3.30
Avg Earning Assets/Avg Assets	96.73	96.60	96.10	96.82	95.94	95.36

SELECTED FINANCIAL DATA - Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,338,732	1,330,358	1,300,269	1,324,883	38,463	2.96
Cash and Equivalents	18,145	21,146	17,953	18,314	192	1.07
Securities	536,625	556,206	564,500	646,827	(27,875)	(4.94)
Loans, net	750,277	720,113	686,709	626,902	63,568	9.26
Deposit Accounts	1,298,300	1,259,737	1,245,419	1,210,016	52,881	4.25
Fed Funds & Repos	9,207	15,009	16,476	28,633	(7,269)	(44.12)
Total Equity	15,143	16,490	6,482	3,207	8,661	133.62

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	3,926	9,750	5,232	11,918	(1,306)	(24.96)
Interest Income	26,489	47,713	22,792	37,722	3,697	16.22
Interest Expense	10,540	15,242	6,137	3,926	4,403	71.75
Net Interest Income	15,949	32,471	16,655	33,796	(706)	(4.24)
Prov for Credit Losses	367	824	404	1,379	(37)	(9.16)
Noninterest income	4,888	9,408	4,696	9,252	192	4.09
Gain on Sale of Securities	4	235	235	(103)	(231)	(98.30)
Noninterest Expense	16,611	31,656	15,842	29,648	769	4.85
Net Operating Income	3,859	9,399	5,105	12,021	(1,246)	(24.41)
Income Taxes	-	-	-	-	-	NA

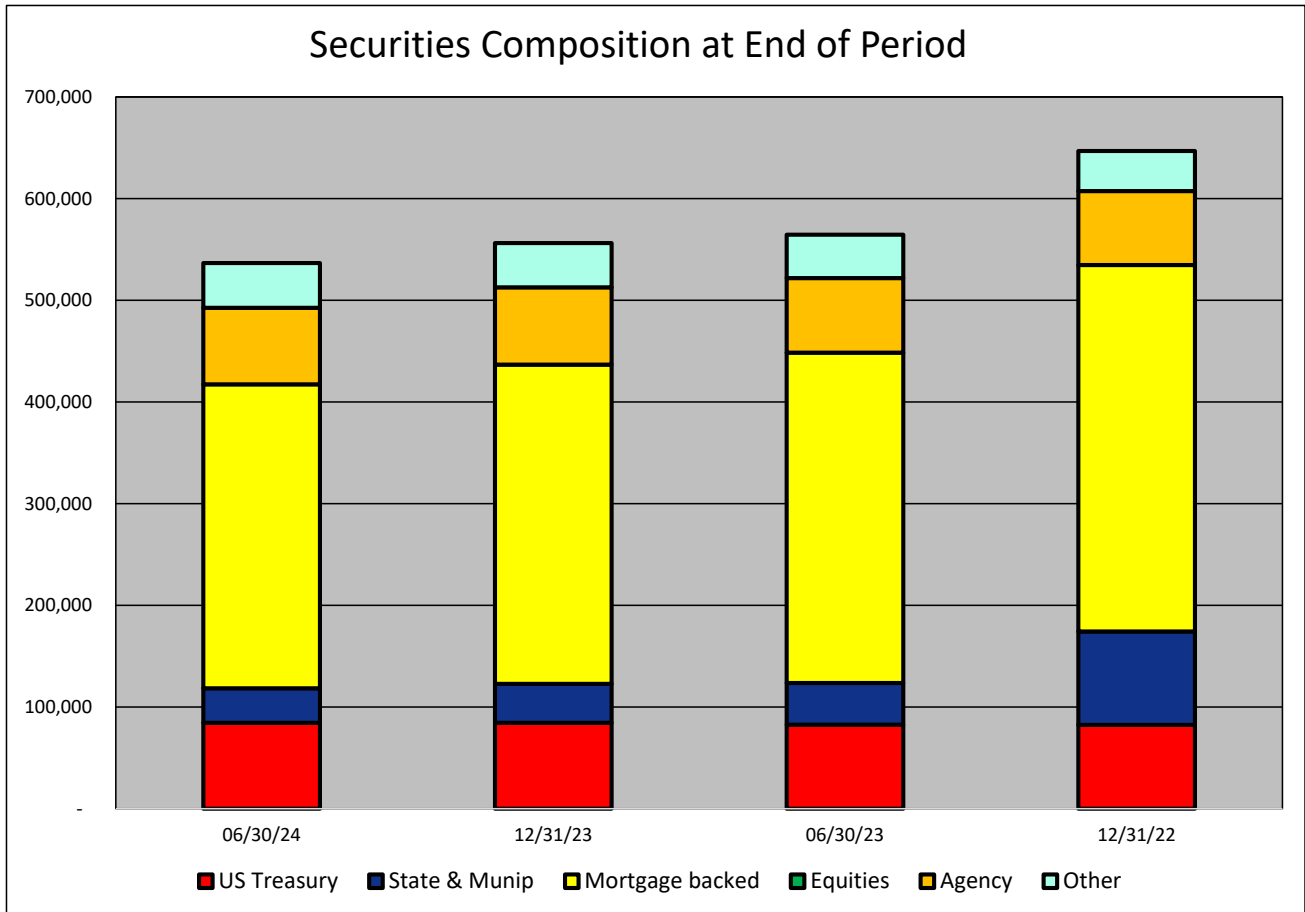


SECURITIES COMPOSITION - Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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SECURITIES CATEGORY:

US Treasury	84,454	84,458	82,630	82,481	1,824	2.21
State & Munip	33,910	38,356	41,048	91,819	(7,138)	(17.39)
Mortgage backed	299,028	313,939	324,809	360,353	(25,781)	(7.94)
Equities	-	-	-	-	-	NA
Agency	75,223	75,944	73,349	72,748	1,874	2.55
Other	44,010	43,509	42,664	39,426	1,346	3.15
Total Securities	536,625	556,206	564,500	646,827	(27,875)	(4.94)

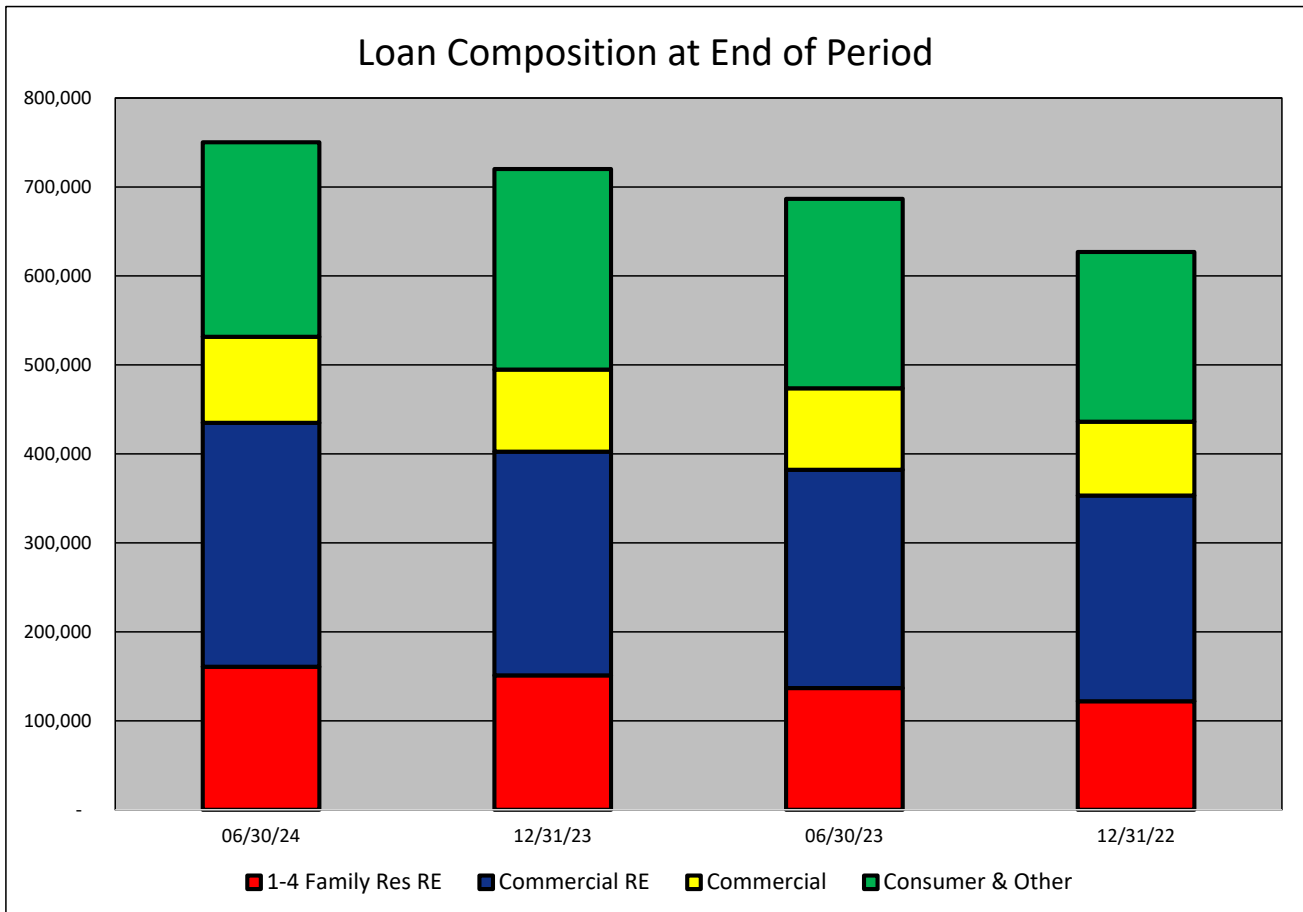


LOAN PORTFOLIO COMPOSITION - Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	160,792	151,041	136,735	122,002	24,057	17.59
Commercial RE	274,178	251,493	245,446	231,209	28,732	11.71
Commercial	96,704	92,227	91,573	82,942	5,131	5.60
Consumer & Other	218,603	225,352	212,955	190,749	5,648	2.65
Loans, Net	750,277	720,113	686,709	626,902	63,568	9.26



LOAN PORTFOLIO QUALITY - Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

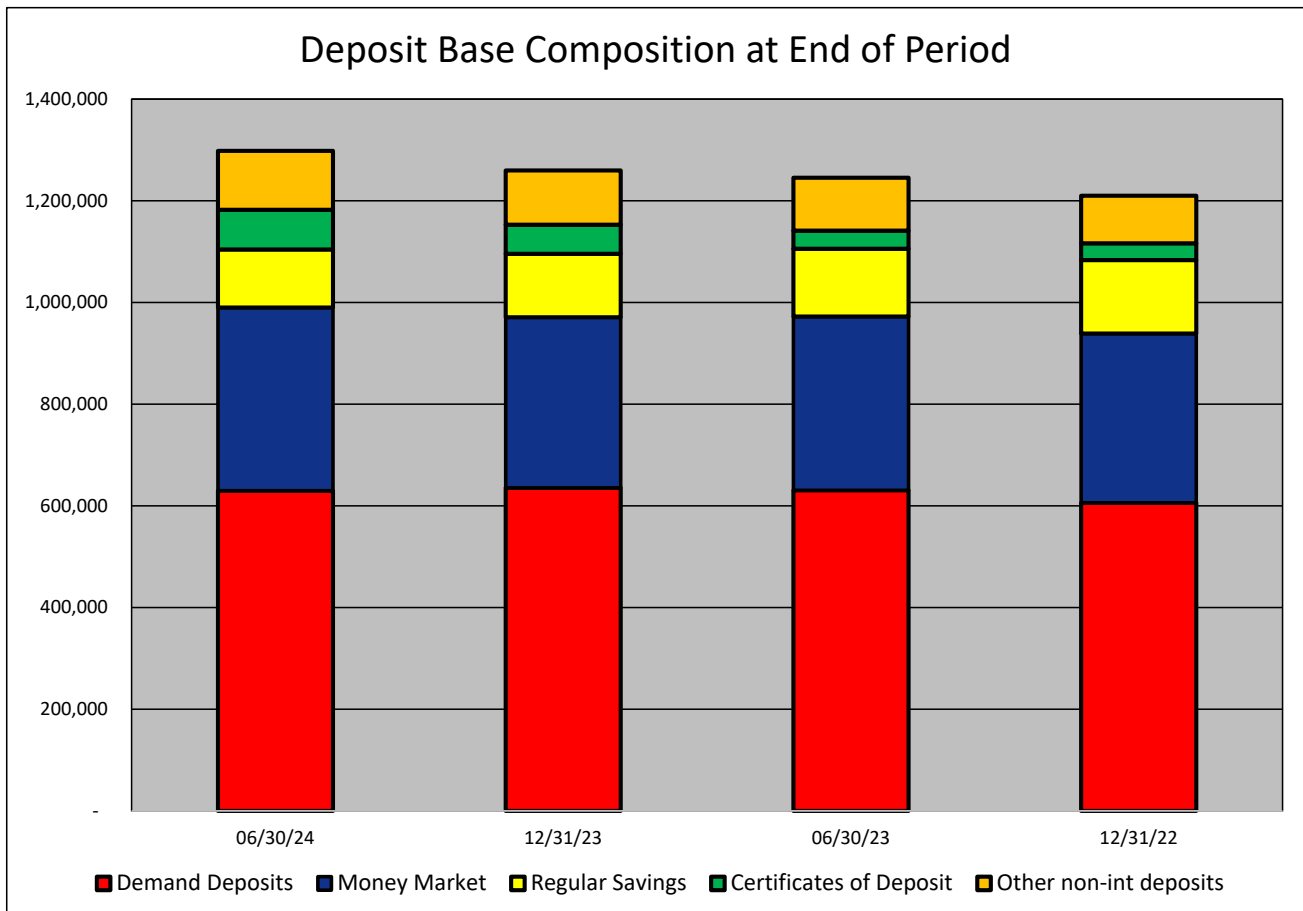
Beginning Balance	7,490	6,798	6,798	5,527	692	10.18
Total Recoveries	96	133	99	287	(3)	(3.03)
Total Charge-offs	284	265	130	395	154	118.46
Provision Expense	367	824	404	1,379	(37)	(9.16)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	7,669	7,490	7,171	6,798	498	6.94

NON-PERFORMING ASSETS:

Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	12,276	14,161	1,242	1,309	11,034	888.41
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	12,276	14,161	1,242	1,309	11,034	888.41

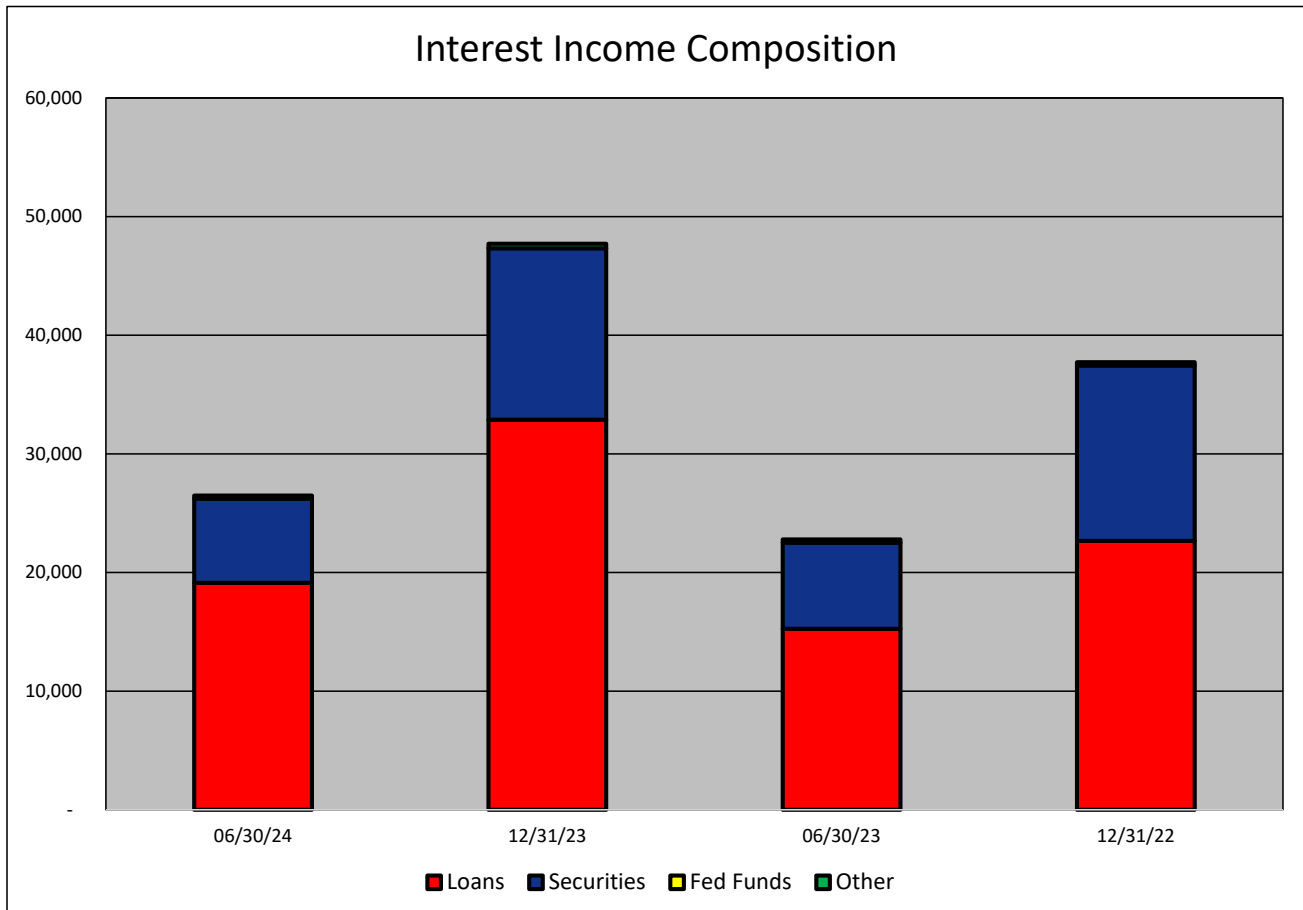
DEPOSIT BASE COMPOSITION - Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	629,877	635,293	630,649	606,110	(772)	(0.12)
Money Market	360,099	335,679	341,853	332,893	18,246	5.34
Regular Savings	114,383	124,937	133,163	144,385	(18,780)	(14.10)
Certificates of Deposit	78,075	57,076	35,622	33,065	42,453	119.18
Other non-int deposits	115,866	106,752	104,132	93,563	11,734	11.27
Total Deposits	1,298,300	1,259,737	1,245,419	1,210,016	52,881	4.25



INTEREST INCOME COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	19,129	32,875	15,259	22,658	3,870	25.36
Securities	7,096	14,456	7,254	14,785	(158)	(2.18)
Fed Funds	-	-	-	-	-	NA
Other	264	382	279	279	(15)	(5.38)
Total Int Income	26,489	47,713	22,792	37,722	3,697	16.22

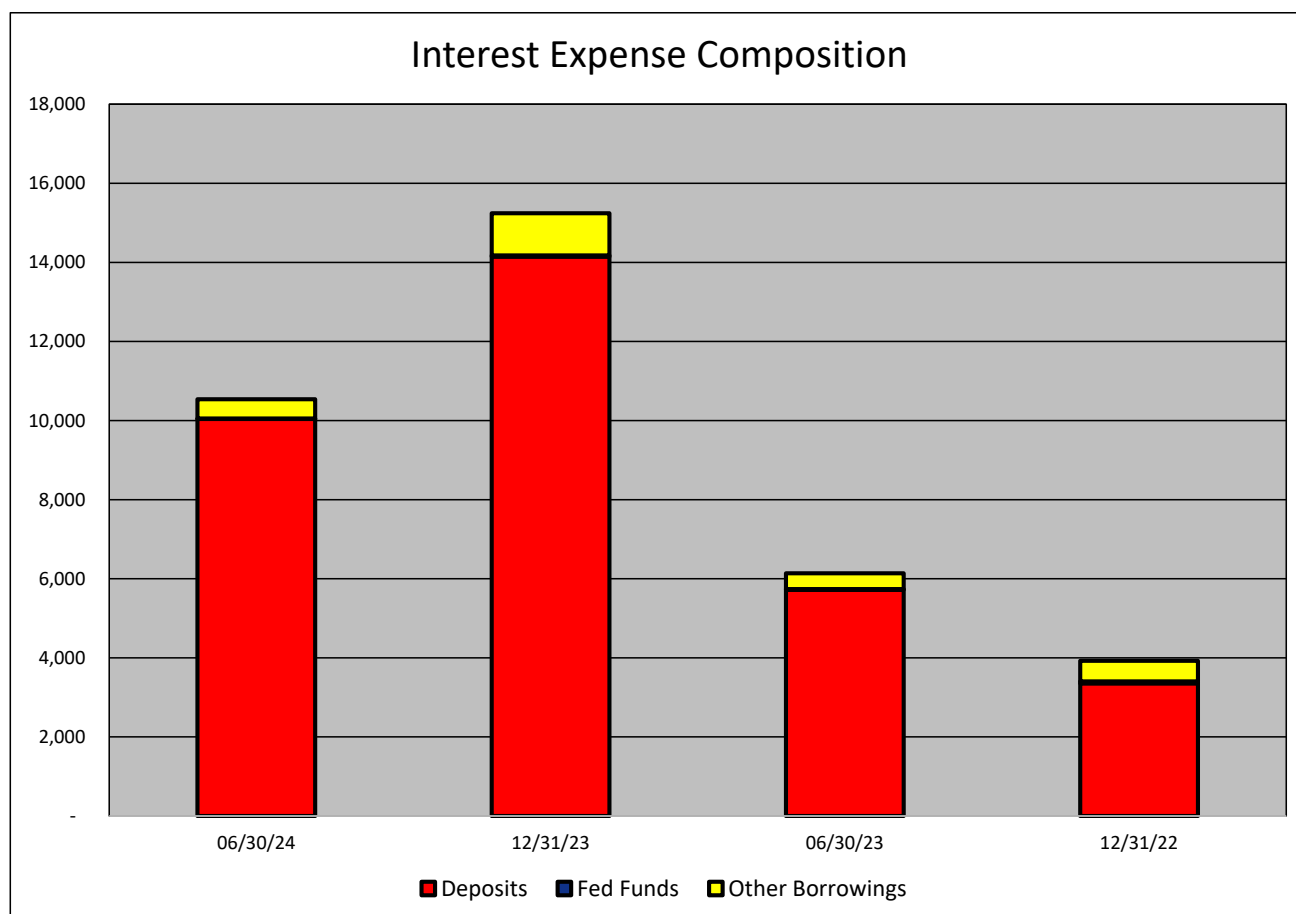


INTEREST EXPENSE COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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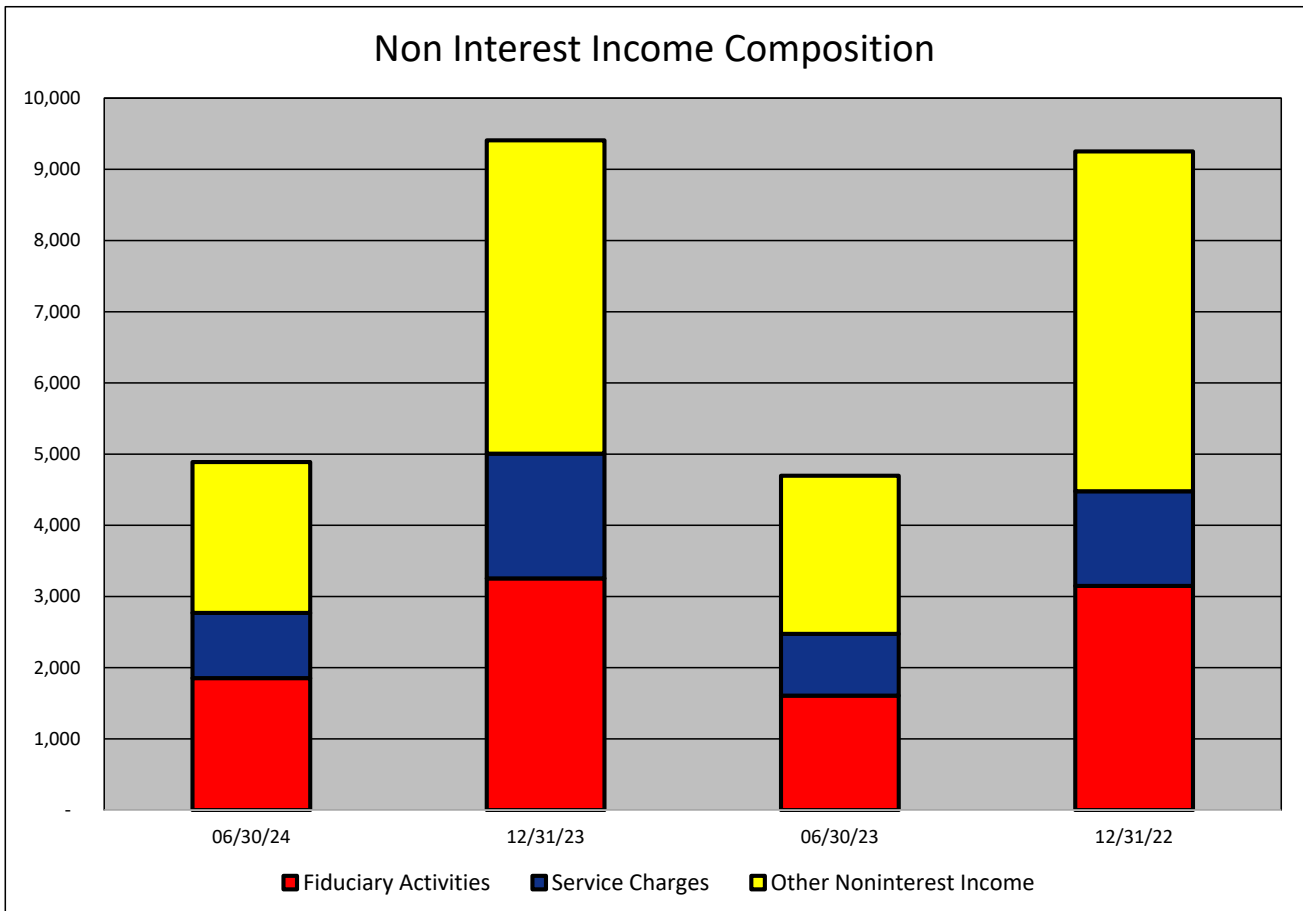
INTEREST EXPENSE CATEGORY

Deposits	10,039	14,144	5,720	3,354	4,319	75.51
Fed Funds	13	31	19	51	(6)	(31.58)
Other Borrowings	488	1,067	398	521	90	22.61
Total Int Expense	10,540	15,242	6,137	3,926	4,403	71.75



NONINTEREST INCOME COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	1,853	3,254	1,607	3,148	246	15.31
Service Charges	917	1,753	868	1,331	49	5.65
Other Noninterest Income	2,118	4,401	2,221	4,773	(103)	(4.64)
Total Nonint. Income	4,888	9,408	4,696	9,252	192	4.09

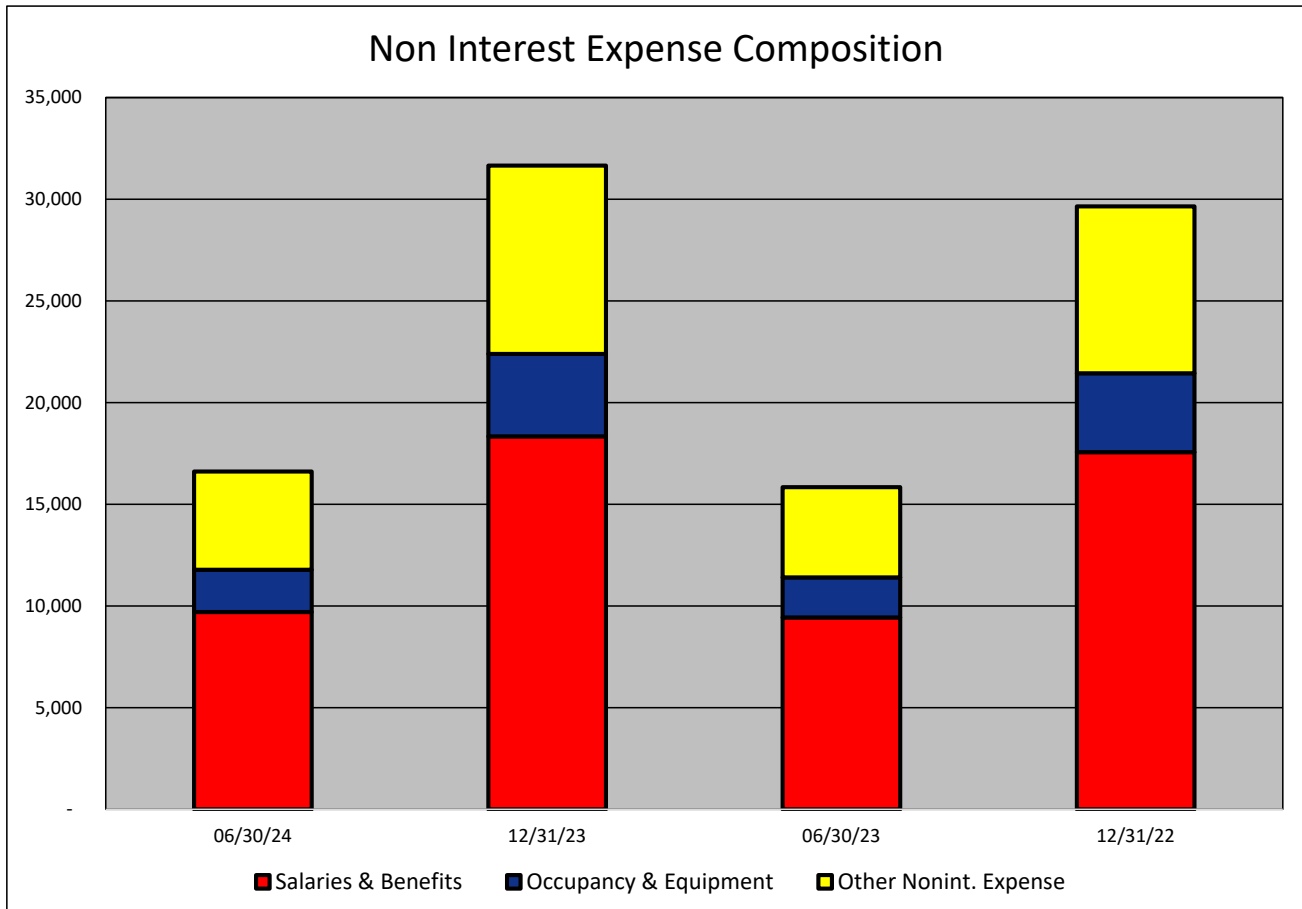


NONINTEREST EXPENSE COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	9,702	18,335	9,436	17,564	266	2.82
Occupancy & Equipment	2,076	4,055	1,968	3,877	108	5.49
Other Nonint. Expense	4,833	9,266	4,438	8,207	395	8.90
Total Nonint. Expense	16,611	31,656	15,842	29,648	769	4.85



PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Crews Bank & Trust	2,160,584	887,225	143.52
Cogent Bank	1,931,272	1,610,245	19.94
First Colony Bank Of Florida	310,087	271,110	14.38
Sunrise Bank	529,750	482,499	9.79
Bank Of Central Florida	1,086,814	1,031,612	5.35
Axiom Bank, National Association	852,029	809,982	5.19
Citizens First Bank	3,775,894	3,636,417	3.84
First National Bank Of Wauchula	90,555	87,441	3.56
Mainstreet Community Bank Of Florida	807,304	782,172	3.21
Citizens Bank And Trust	1,338,732	1,300,269	2.96
Commerce Bank & Trust	173,127	169,059	2.41
Winter Park National Bank	793,742	779,120	1.88
Southstate Bank, National Association	45,481,202	44,928,402	1.23
First Bank	728,056	720,449	1.06
Surety Bank	205,983	206,910	(0.45)
United Southern Bank	865,842	896,285	(3.40)
Heartland National Bank	713,354	752,086	(5.15)
The First National Bank Of Mount Dora	363,329	389,044	(6.61)
Select Peer Average	3,455,981	3,318,907	11.26

PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Crews Bank & Trust	1,187,289	589,045	101.56
Axiom Bank, National Association	589,600	488,636	20.66
Cogent Bank	1,549,885	1,329,696	16.56
Sunrise Bank	430,153	369,901	16.29
Bank Of Central Florida	757,763	656,894	15.36
Winter Park National Bank	454,470	396,188	14.71
Mainstreet Community Bank Of Florida	557,175	485,726	14.71
First Colony Bank Of Florida	191,168	169,195	12.99
First Bank	430,860	388,834	10.81
Commerce Bank & Trust	124,207	112,662	10.25
United Southern Bank	390,858	355,467	9.96
Citizens Bank And Trust	750,277	686,709	9.26
The First National Bank Of Mount Dora	118,655	108,970	8.89
Citizens First Bank	1,279,595	1,206,469	6.06
Southstate Bank, National Association	33,334,571	31,579,736	5.56
Heartland National Bank	155,345	152,235	2.04
Surety Bank	77,326	77,235	0.12
First National Bank Of Wauchula	67,397	68,014	(0.91)

Select Peer Average	2,358,144	2,178,978	15.27
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PEER GROUP COMPARISONS REPORT
Central Florida Group

CAPITAL RATIOS
For the six months June 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Citizens First Bank	10.02	12.78	18.78	19.71	18.78
Surety Bank	9.32	11.96	25.62	26.77	25.62
The First National Bank Of Mount Dora	8.35	11.42	0.00	0.00	0.00
First National Bank Of Wauchula	9.52	10.75	0.00	0.00	0.00
Crews Bank & Trust	10.60	10.55	0.00	0.00	0.00
Axiom Bank, National Association	10.70	10.55	13.38	14.58	13.38
Southstate Bank, National Association	13.05	10.36	12.89	14.15	12.89
Sunrise Bank	7.78	9.19	0.00	0.00	0.00
First Bank	8.37	9.16	14.47	15.73	14.47
Heartland National Bank	8.30	9.13	26.41	27.50	26.41
Mainstreet Community Bank Of Florida	7.23	8.97	0.00	0.00	0.00
United Southern Bank	4.33	8.83	16.13	17.39	16.13
Commerce Bank & Trust	5.77	8.68	11.79	13.04	11.79
First Colony Bank Of Florida	7.78	8.48	12.10	13.36	12.10
Cogent Bank	8.11	8.28	10.00	11.15	10.00
Bank Of Central Florida	6.81	8.19	11.55	12.47	11.55
Citizens Bank And Trust	1.13	7.39	11.96	12.88	11.96
Winter Park National Bank	5.41	6.64	10.64	11.89	10.64

Select Peer Average	7.92	9.52	10.87	11.70	10.87
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET RATIOS
For the six months June 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Sunrise Bank	93.56	81.20	15.06
Cogent Bank	93.44	80.25	15.45
Southstate Bank, National Association	89.62	73.29	15.05
First National Bank Of Wauchula	86.29	74.43	6.19
Commerce Bank & Trust	79.98	71.74	14.70
Axiom Bank, National Association	78.29	69.20	6.82
Mainstreet Community Bank Of Florida	75.62	69.02	23.26
Bank Of Central Florida	75.52	69.72	18.76
First Colony Bank Of Florida	67.26	61.65	16.67
Winter Park National Bank	65.46	57.26	30.01
First Bank	65.08	59.18	25.81
Crews Bank & Trust	61.94	54.95	28.91
Citizens Bank And Trust	57.79	56.04	40.08
United Southern Bank	50.82	45.14	40.55
Surety Bank	41.46	37.54	15.65
Citizens First Bank	39.14	33.89	60.24
The First National Bank Of Mount Dora	36.04	32.66	58.80
Heartland National Bank	24.75	21.78	50.72

Select Peer Average	65.67	58.27	26.82
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the six months June 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	205,905	2.80	30.43
Crews Bank & Trust	2,163,426	1.75	16.96
Heartland National Bank	721,413	1.64	21.17
First Colony Bank Of Florida	306,620	1.53	19.52
Cogent Bank	1,869,603	1.39	17.67
First Bank	726,453	1.18	14.45
Southstate Bank, National Association	46,058,870	1.14	9.00
Bank Of Central Florida	1,113,322	1.10	17.03
The First National Bank Of Mount Dora	370,462	0.98	11.85
Winter Park National Bank	818,529	0.93	18.01
Sunrise Bank	523,552	0.90	11.91
Citizens First Bank	3,881,135	0.88	9.09
United Southern Bank	932,310	0.73	18.89
First National Bank Of Wauchula	90,358	0.62	6.59
Axiom Bank, National Association	850,274	0.58	5.53
Commerce Bank & Trust	174,959	0.56	9.88
Citizens Bank And Trust	1,418,284	0.55	51.91
Mainstreet Community Bank Of Florida	799,700	0.51	7.19

Select Peer Average	3,501,399	1.10	16.50
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the six months June 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.25	1.12	38.50	13.46
Winter Park National Bank	0.06	1.02	44.16	25.60
First Colony Bank Of Florida	0.11	1.58	50.58	16.32
Citizens First Bank	0.62	1.01	52.90	9.63
Surety Bank	3.49	(0.17)	53.18	5.57
Cogent Bank	0.90	1.83	56.20	8.58
Bank Of Central Florida	0.26	1.72	56.62	10.16
Crews Bank & Trust	0.82	1.74	57.43	5.94
Southstate Bank, National Association	0.70	1.49	57.83	8.76
First Bank	0.68	1.78	60.13	6.93
Sunrise Bank	0.06	2.06	67.38	8.98
United Southern Bank	0.58	1.68	69.15	5.62
Mainstreet Community Bank Of Florida	0.36	2.00	72.19	8.07
The First National Bank Of Mount Dora	2.75	1.24	74.26	4.49
Citizens Bank And Trust	0.69	1.65	79.11	7.08
Commerce Bank & Trust	0.19	2.22	79.50	8.24
Axiom Bank, National Association	1.12	3.20	79.98	6.17
First National Bank Of Wauchula	0.36	3.62	86.38	3.77

Select Peer Average	0.78	1.71	63.08	9.08
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PEER GROUP COMPARISONS REPORT
Central Florida Group

ASSET QUALITY RATIOS
For the six months June 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.44	0.00	0.00	0.00
First Colony Bank Of Florida	1.60	0.00	0.00	0.00
Sunrise Bank	1.23	0.00	0.00	0.00
Bank Of Central Florida	0.94	0.02	0.01	0.19
Crews Bank & Trust	1.78	0.03	0.02	0.15
Citizens First Bank	1.67	0.16	0.05	0.47
Heartland National Bank	1.58	0.22	0.05	0.56
First Bank	1.66	0.15	0.09	0.67
The First National Bank Of Mount Dora	1.75	0.27	0.09	1.00
Surety Bank	1.42	0.46	0.17	1.77
United Southern Bank	2.42	0.46	0.21	3.84
Winter Park National Bank	1.52	0.60	0.34	5.46
Cogent Bank	1.13	0.53	0.43	4.73
Southstate Bank, National Association	1.42	0.59	0.44	3.66
First National Bank Of Wauchula	1.49	0.61	0.45	4.26
Mainstreet Community Bank Of Florida	1.25	1.17	0.81	9.97
Citizens Bank And Trust	1.02	1.64	0.92	53.81
Axiom Bank, National Association	1.29	2.16	1.53	13.38

Select Peer Average	1.48	0.50	0.31	5.77
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	27.81	14.94	0.00	0.00	15.65
First National Bank Of Wauchula	6.25	8.95	0.00	0.00	6.19
First Bank	2.25	7.55	1.39	0.00	25.81
Commerce Bank & Trust	1.30	9.54	0.00	0.00	14.70
Mainstreet Community Bank Of Florida	1.17	1.78	0.09	0.00	23.26
First Colony Bank Of Florida	1.13	20.49	0.00	9.94	6.73
Winter Park National Bank	1.13	10.15	0.00	19.01	11.00
Southstate Bank, National Association	1.12	1.29	0.05	5.16	9.89
Axiom Bank, National Association	0.98	19.37	0.00	0.00	6.82
Crews Bank & Trust	0.76	14.45	0.00	21.60	7.31
Heartland National Bank	0.76	24.30	0.00	0.00	50.72
United Southern Bank	0.75	8.51	0.00	1.10	39.45
Citizens First Bank	0.72	0.21	1.62	0.00	60.24
The First National Bank Of Mount Dora	0.62	1.61	0.00	0.00	58.80
Bank Of Central Florida	0.44	7.86	0.00	0.00	18.76
Sunrise Bank	0.40	1.57	0.00	0.94	14.12
Citizens Bank And Trust	0.31	1.04	0.00	0.00	40.08
Cogent Bank	0.11	3.39	0.00	0.00	15.45

Select Peer Average	2.67	8.72	0.18	3.21	23.61
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Sunrise Bank	80.20	1.71	0.00	0.00
Cogent Bank	79.28	0.24	0.00	0.12
First National Bank Of Wauchula	73.32	1.35	0.00	0.00
Southstate Bank, National Association	72.03	1.15	0.01	4.59
Commerce Bank & Trust	70.71	0.20	0.00	0.00
Bank Of Central Florida	69.07	1.54	0.00	0.02
Axiom Bank, National Association	68.31	1.30	0.01	0.13
Mainstreet Community Bank Of Florida	68.12	2.19	0.00	0.01
First Colony Bank Of Florida	60.66	0.39	0.00	0.00
First Bank	58.20	1.98	0.00	0.00
Winter Park National Bank	56.38	0.35	0.00	0.00
Citizens Bank And Trust	55.47	1.35	0.00	0.00
Crews Bank & Trust	53.97	1.26	0.00	0.00
United Southern Bank	44.05	1.21	0.00	0.00
Surety Bank	37.01	0.91	0.00	0.00
Citizens First Bank	33.06	1.42	0.00	0.45
The First National Bank Of Mount Dora	32.09	1.21	0.00	0.00
Heartland National Bank	21.43	0.56	0.00	0.00

Select Peer Average	57.41	1.13	0.00	0.30
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the six months June 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Surety Bank	42.32	57.68	100.00	0.00	0.00
Crews Bank & Trust	41.57	58.21	99.78	0.22	0.00
Axiom Bank, National Association	40.26	59.74	100.00	0.00	0.00
First Bank	38.21	61.79	100.00	0.00	0.00
The First National Bank Of Mount Dora	37.82	62.18	100.00	0.00	0.00
Citizens Bank And Trust	35.25	63.82	99.07	0.70	0.23
First Colony Bank Of Florida	34.63	65.37	100.00	0.00	0.00
Bank Of Central Florida	34.18	65.82	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	32.20	66.86	99.06	0.00	0.94
Commerce Bank & Trust	29.91	66.02	95.93	2.21	1.85
First National Bank Of Wauchula	28.94	68.57	97.50	0.00	2.50
Southstate Bank, National Association	27.53	70.25	97.78	1.43	0.79
United Southern Bank	25.35	68.55	93.90	0.00	6.10
Sunrise Bank	24.92	70.22	95.14	1.35	3.52
Heartland National Bank	24.87	71.83	96.70	3.30	0.00
Cogent Bank	23.77	70.33	94.10	0.00	5.90
Winter Park National Bank	23.50	69.39	92.90	0.41	6.69
Citizens First Bank	16.67	80.58	97.25	2.75	0.00

Select Peer Average	31.22	66.51	97.73	0.69	1.58
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PEER GROUP COMPARISONS REPORT
Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.37	2.67	4.59	92.38
Axiom Bank, National Association	6.65	3.77	4.46	95.97
Cogent Bank	6.71	4.08	3.93	99.45
Crews Bank & Trust	4.87	2.33	3.66	98.34
First Bank	4.71	1.85	3.59	94.28
Surety Bank	5.57	3.13	3.48	75.51
Heartland National Bank	4.92	2.17	3.41	96.89
Southstate Bank, National Association	5.00	2.41	3.37	90.98
Bank Of Central Florida	4.99	2.64	3.33	97.14
First Colony Bank Of Florida	5.06	2.17	3.14	99.04
Sunrise Bank	5.75	3.82	3.14	98.14
Mainstreet Community Bank Of Florida	4.65	2.41	3.09	94.29
Commerce Bank & Trust	5.02	3.13	2.85	97.81
United Southern Bank	3.92	1.41	2.77	96.44
The First National Bank Of Mount Dora	3.74	2.23	2.45	97.83
Citizens First Bank	4.13	1.92	2.45	97.46
Winter Park National Bank	4.78	3.20	2.43	97.71
Citizens Bank And Trust	3.86	2.49	2.33	96.73

Select Peer Average	5.04	2.66	3.30	95.36
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