

# Banescos Usa

Miami, FL

Established

1/10/2006

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2024**

Institution name	Total Assets (\$000's)
Bankunited, National Association	35,401,701
City National Bank Of Florida	26,204,165
Amerant Bank, National Association	9,730,061
Ocean Bank	6,367,450
Bradesco Bank	4,372,598
<b>Banesco Usa</b>	<b>4,169,323</b>
Banco Do Brasil Americas	2,825,773
U. S. Century Bank	2,457,323
Pacific National Bank	1,245,087
First State Bank Of The Florida Keys	1,215,545
Grove Bank & Trust	1,209,777
International Finance Bank	1,112,373
Helm Bank Usa	1,033,052
Terrabank, National Association	783,906
Intercredit Bank, National Association	602,691
Sunstate Bank	549,583
Interamerican Bank, A Fsb	268,192
Eastern National Bank	157,833
Gulf Atlantic Bank	151,346

Institution name	Return on Avg Assets (%)
Banco Do Brasil Americas	1.70
International Finance Bank	1.34
Pacific National Bank	1.00
<b>Banesco Usa</b>	<b>0.94</b>
Ocean Bank	0.93
U. S. Century Bank	0.92
First State Bank Of The Florida Keys	0.88
Helm Bank Usa	0.85
Interamerican Bank, A Fsb	0.79
Bradesco Bank	0.76
Bankunited, National Association	0.68
Sunstate Bank	0.64
City National Bank Of Florida	0.50
Amerant Bank, National Association	0.44
Terrabank, National Association	0.36
Gulf Atlantic Bank	0.27
Grove Bank & Trust	0.01
Intercredit Bank, National Association	(1.27)
Eastern National Bank	(2.91)

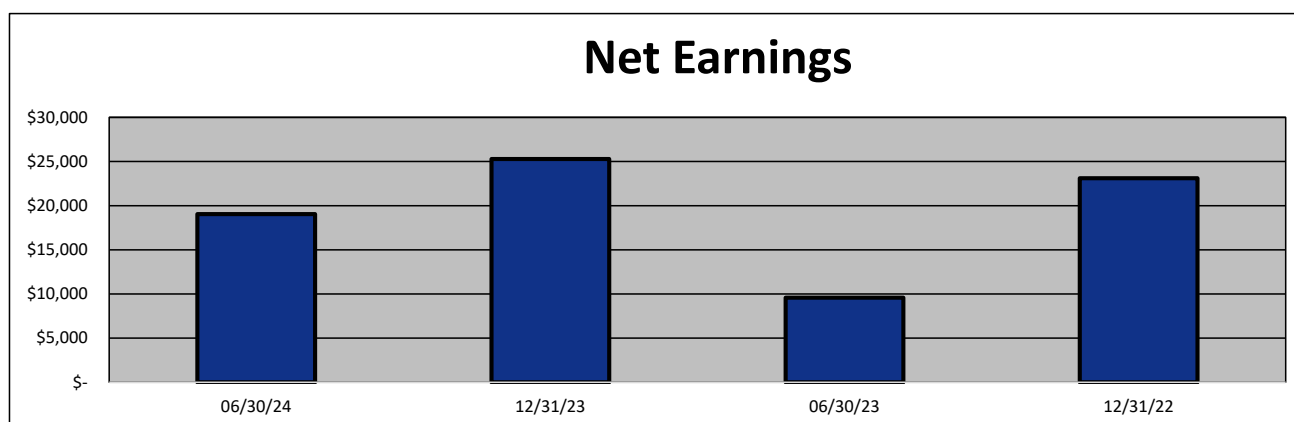
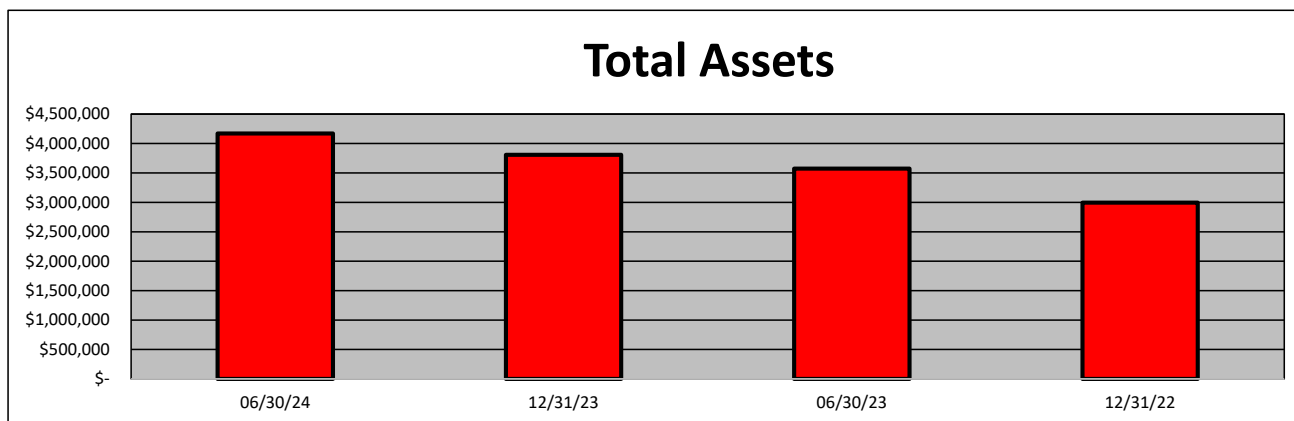
**EXECUTIVE SUMMARY - Banesco USA**  
(Percentage)

Period Ending	06/30/24	12/31/23	06/30/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	11.63	11.82	11.59	13.50	9.59	9.56
Leverage Ratio	12.98	13.26	12.84	15.78	10.67	10.32
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	18.71	12.61	14.70
Risk Based Ratio	0.00	0.00	0.00	20.48	13.45	15.76
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	8.53	12.57	14.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	92.02	96.97	96.28	97.05	75.33	82.50
Loans/Assets	75.44	75.66	74.65	78.10	63.16	69.28
Securities/Assets	14.70	15.29	12.13	14.67	19.74	17.99
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.94	0.71	0.56	0.88	0.75	0.46
Return on Avg Equity	8.20	5.98	4.69	7.48	10.61	4.71
Nonint Income/Avg Assets	0.52	0.55	0.42	0.57	0.79	0.45
Net Overhead Ratio	1.53	1.52	1.69	1.91	2.14	2.17
Efficiency Ratio	60.07	61.27	65.31	64.40	72.23	79.13
Assets (per million) per Employee	11.58	11.17	10.83	9.88	10.25	10.64
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.16	1.24	1.25	1.13	1.31	1.34
Nonperforming Loans/Total Loans	0.17	0.25	0.30	0.35	0.56	0.71
Nonperforming Assets/Total Assets	0.13	0.19	0.24	0.29	0.38	0.50
Adjusted Texas Ratio	1.01	1.50	1.90	2.00	4.10	4.70
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.75	5.26	4.99	4.12	5.44	5.46
Cost of funds	4.50	3.82	3.47	1.23	3.03	3.49
Net interest margin	3.00	2.94	2.91	3.44	2.85	2.66
Avg Earning Assets/Avg Assets	96.11	96.27	96.72	95.31	95.94	96.16

**SELECTED FINANCIAL DATA - Banesco USA**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	4,169,323	3,808,125	3,573,089	2,994,374	596,234	16.69
Cash and Equivalents	230,909	173,941	353,259	89,353	(122,350)	(34.63)
Securities	612,751	582,079	433,495	439,412	179,256	41.35
Loans, net	3,145,323	2,881,396	2,667,369	2,338,610	477,954	17.92
Deposit Accounts	3,418,130	2,971,419	2,770,531	2,409,582	647,599	23.37
Fed Funds & Repos	-	284,000	299,000	-	(299,000)	(100.00)
Total Equity	484,826	450,022	414,086	404,167	70,740	17.08

<b>Period Ending</b>	<b>06/30/24</b>	<b>12/31/23</b>	<b>06/30/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	19,042	25,280	9,581	23,109	9,461	98.75
Interest Income	111,542	180,231	81,943	102,874	29,599	36.12
Interest Expense	53,290	79,533	34,144	16,984	19,146	56.07
Net Interest Income	58,252	100,698	47,799	85,890	10,453	21.87
Prov for Credit Losses	1,000	7,879	5,313	3,971	(4,313)	(81.18)
Noninterest income	10,496	19,627	7,217	14,952	3,279	45.43
Gain on Sale of Securities	425	(2,817)	-	-	425	NA
Noninterest Expense	41,296	73,720	35,931	64,946	5,365	14.93
Net Operating Income	26,452	38,726	13,772	31,925	12,680	92.07
Income Taxes	8,300	10,349	4,142	8,643	4,158	100.39

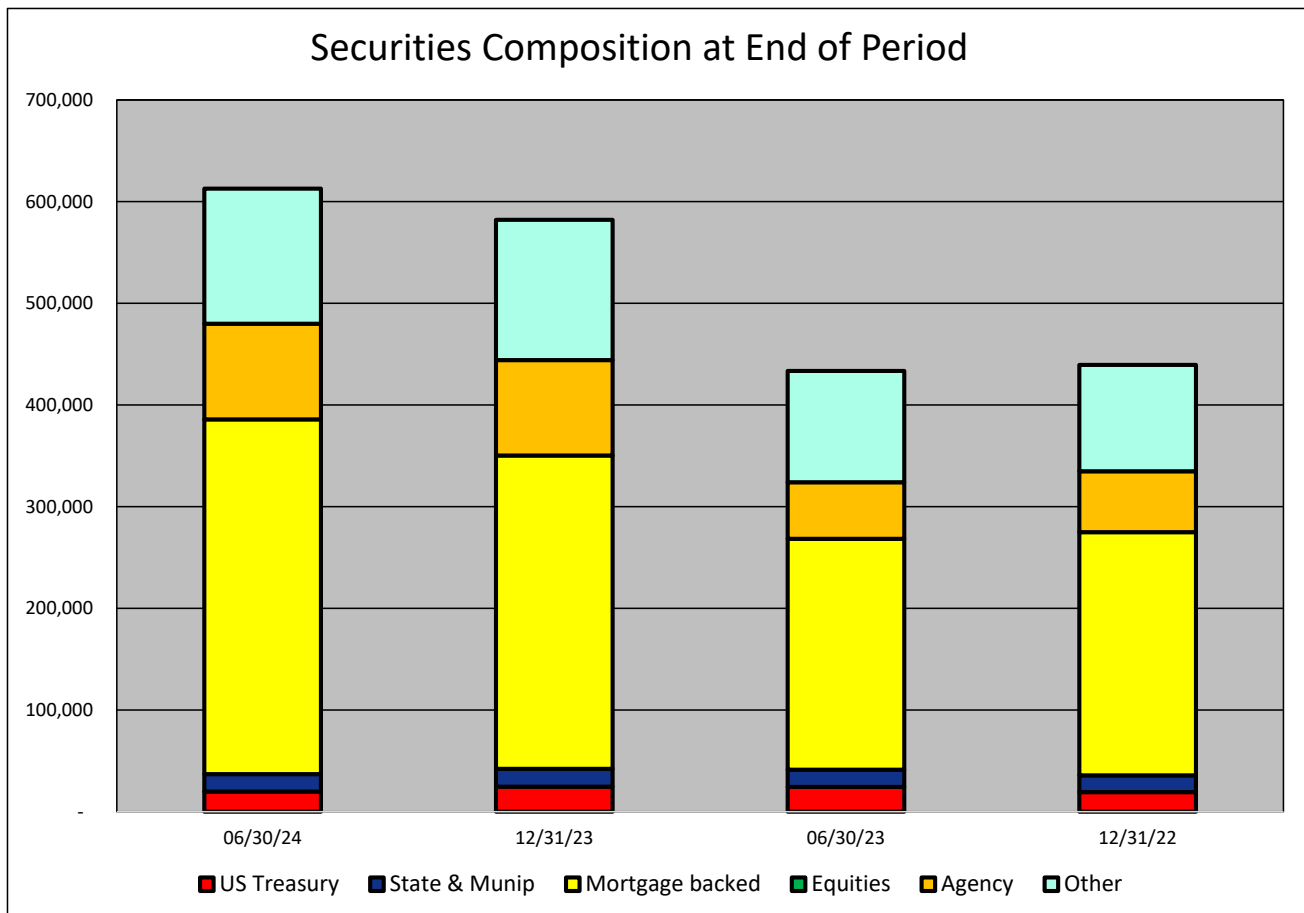


**SECURITIES COMPOSITION - Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	19,761	24,641	24,381	19,264	(4,620)	(18.95)
State & Munip	17,231	17,545	16,981	16,473	250	1.47
Mortgage backed	348,794	308,080	226,951	239,137	121,843	53.69
Equities	-	-	-	-	-	NA
Agency	94,087	93,911	55,684	59,937	38,403	68.97
Other	132,878	137,902	109,498	104,601	23,380	21.35
<b>Total Securities</b>	<b>612,751</b>	<b>582,079</b>	<b>433,495</b>	<b>439,412</b>	<b>179,256</b>	<b>41.35</b>

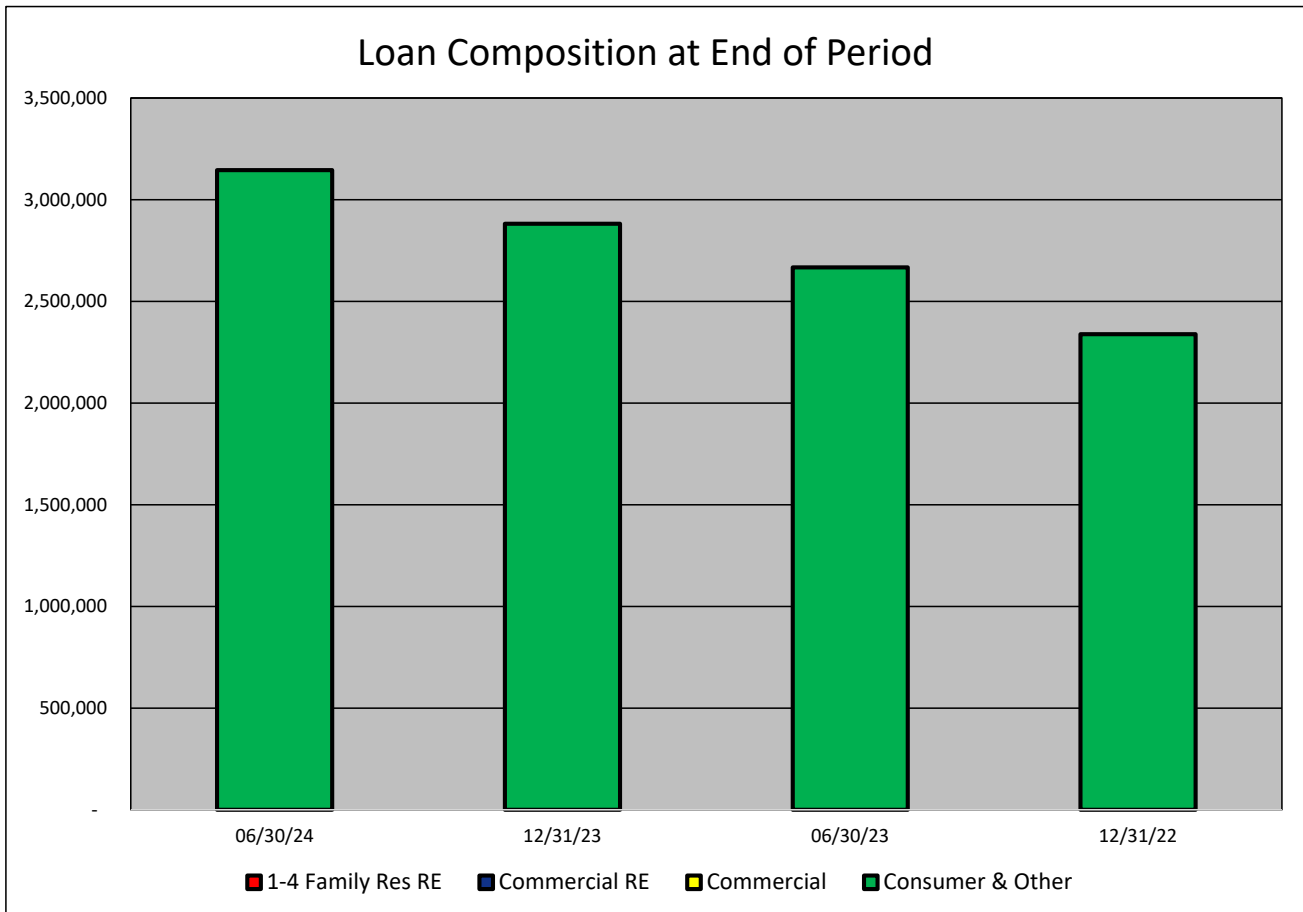


**LOAN PORTFOLIO COMPOSITION - Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	3,145,323	2,881,396	2,667,369	2,338,610	477,954	17.92
Loans, Net	<u>3,145,323</u>	<u>2,881,396</u>	<u>2,667,369</u>	<u>2,338,610</u>	<u>477,954</u>	<u>17.92</u>



**LOAN PORTFOLIO QUALITY - Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	35,595	26,454	26,454	20,950	9,141	34.55
Total Recoveries	21	193	27	1,601	(6)	(22.22)
Total Charge-offs	50	365	19	68	31	163.16
Provision Expense	1,000	7,879	5,313	3,971	(4,313)	(81.18)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	1,434	1,434	-	(1,434)	(100.00)
Ending Balance	36,566	35,595	33,209	26,454	3,357	10.11

**NON-PERFORMING ASSETS:**

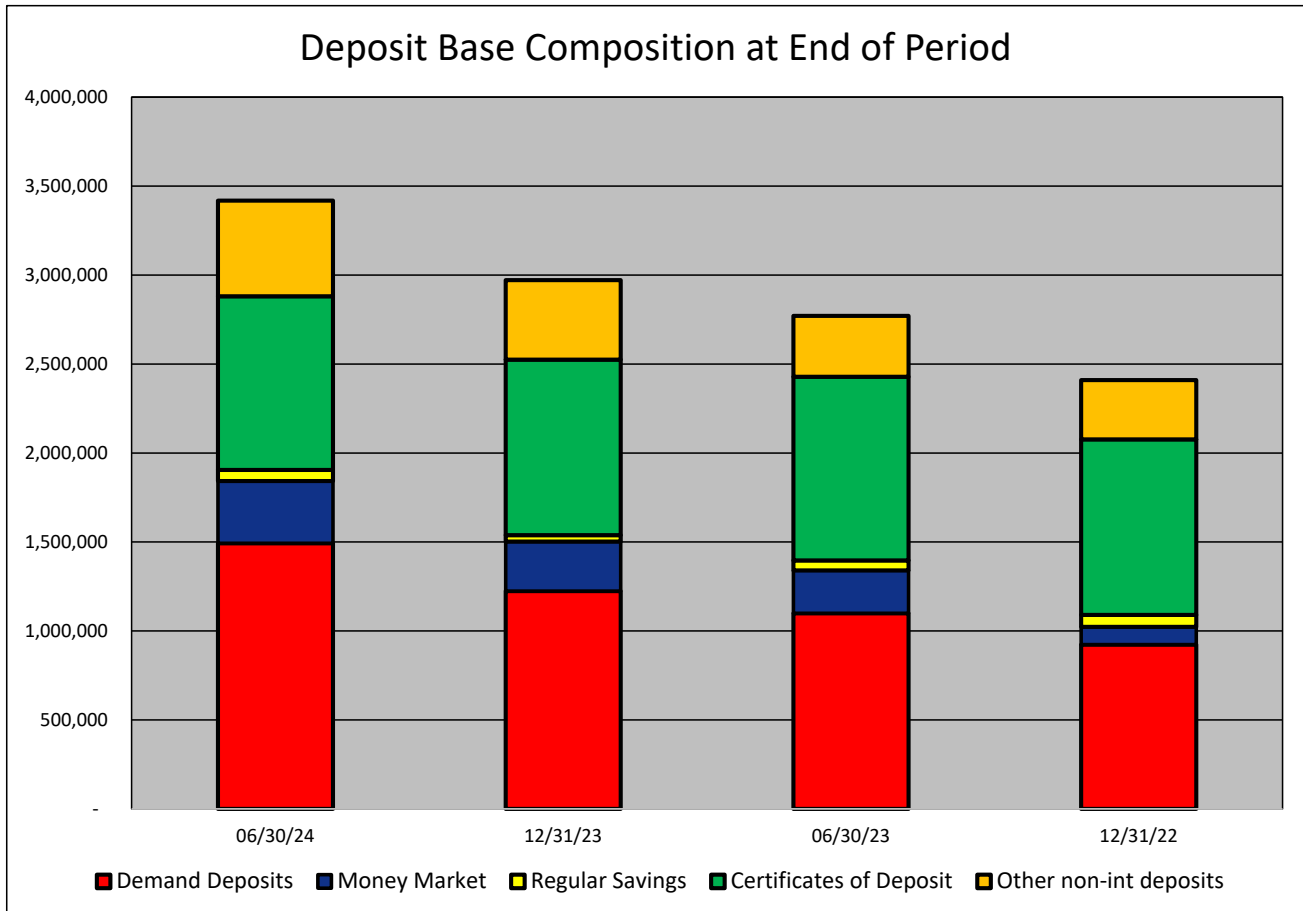
Total-90+ Days Past Due	47	-	-	-	47	NA
Total-Nonaccrual	5,206	7,300	7,970	8,097	(2,764)	(34.68)
Foreclosed Real Estate	-	-	506	506	(506)	(100.00)
Total Non-perf Assets	5,253	7,300	8,476	8,603	(3,223)	(38.03)

**DEPOSIT BASE COMPOSITION - Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	1,492,953	1,224,225	1,099,195	923,482	393,758	35.82
Money Market	349,447	278,247	241,026	99,479	108,421	44.98
Regular Savings	62,088	35,569	55,845	66,995	6,243	11.18
Certificates of Deposit	976,188	986,462	1,032,591	986,534	(56,403)	(5.46)
Other non-int deposits	537,454	446,916	341,874	333,092	195,580	57.21
<b>Total Deposits</b>	<b>3,418,130</b>	<b>2,971,419</b>	<b>2,770,531</b>	<b>2,409,582</b>	<b>647,599</b>	<b>23.37</b>



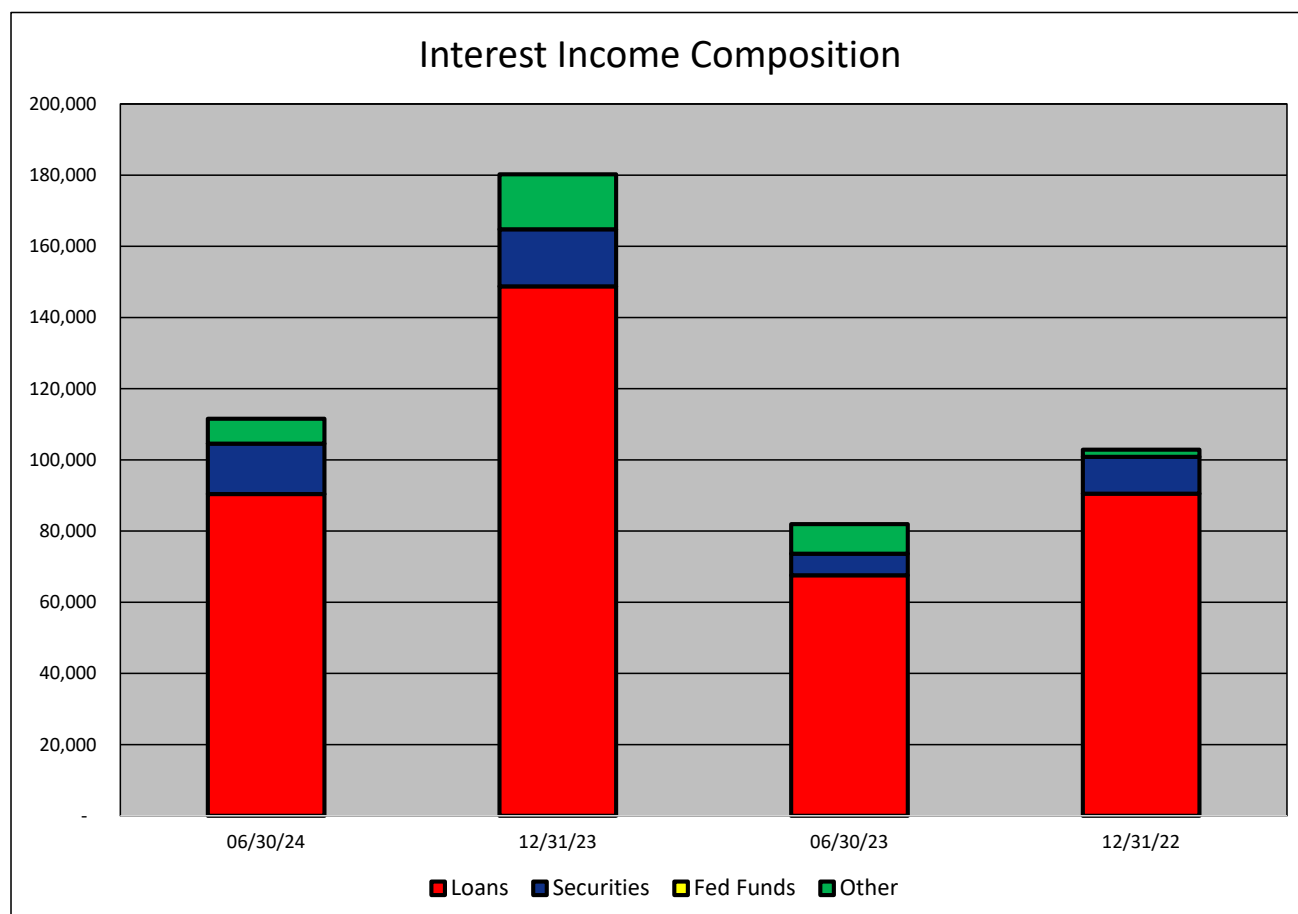


**INTEREST INCOME COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	90,395	148,748	67,588	90,511	22,807	33.74
Securities	14,173	16,040	6,044	10,330	8,129	134.50
Fed Funds	-	-	-	-	-	NA
Other	6,974	15,443	8,311	2,033	(1,337)	(16.09)
<b>Total Int Income</b>	<b>111,542</b>	<b>180,231</b>	<b>81,943</b>	<b>102,874</b>	<b>29,599</b>	<b>36.12</b>

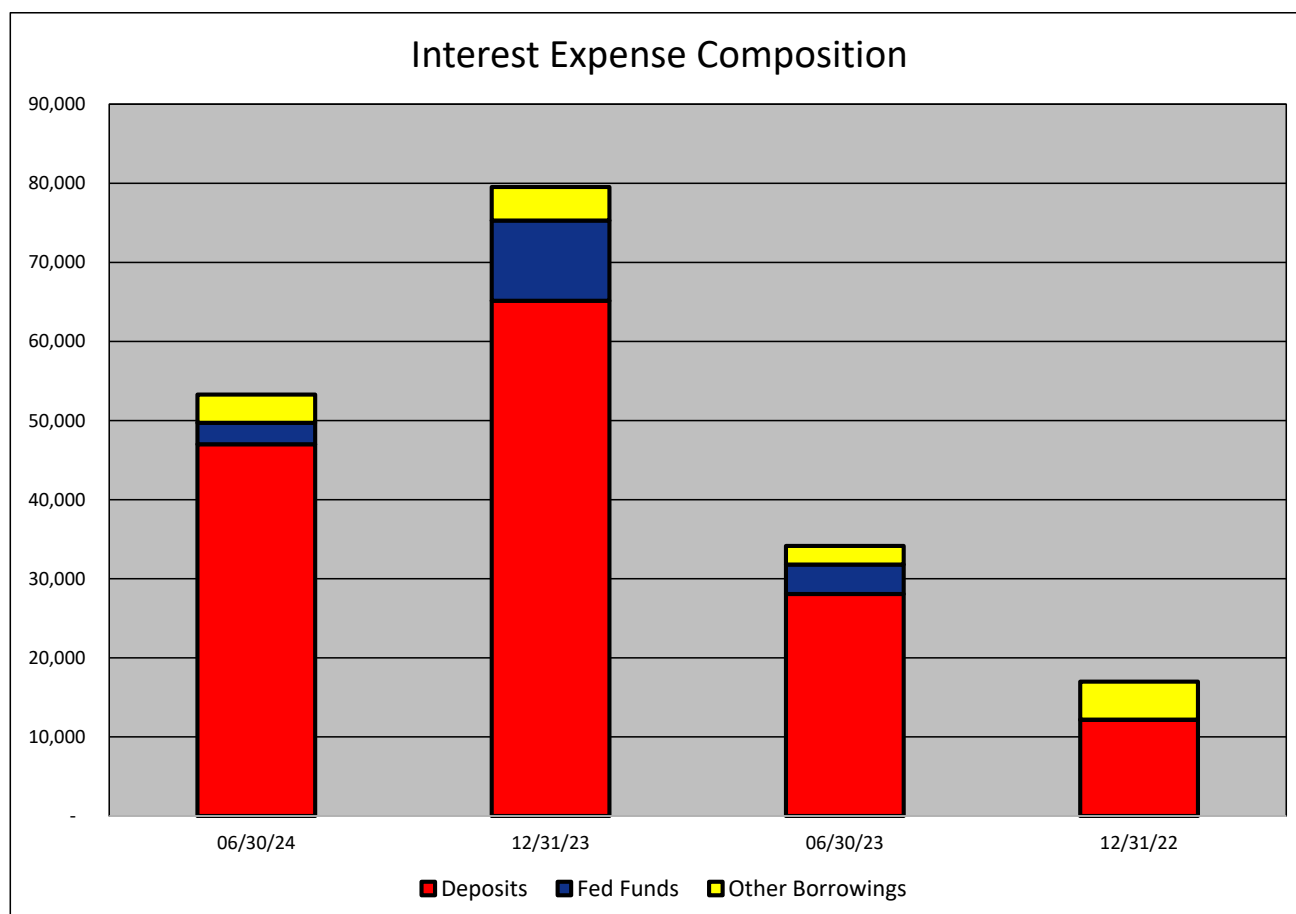


**INTEREST EXPENSE COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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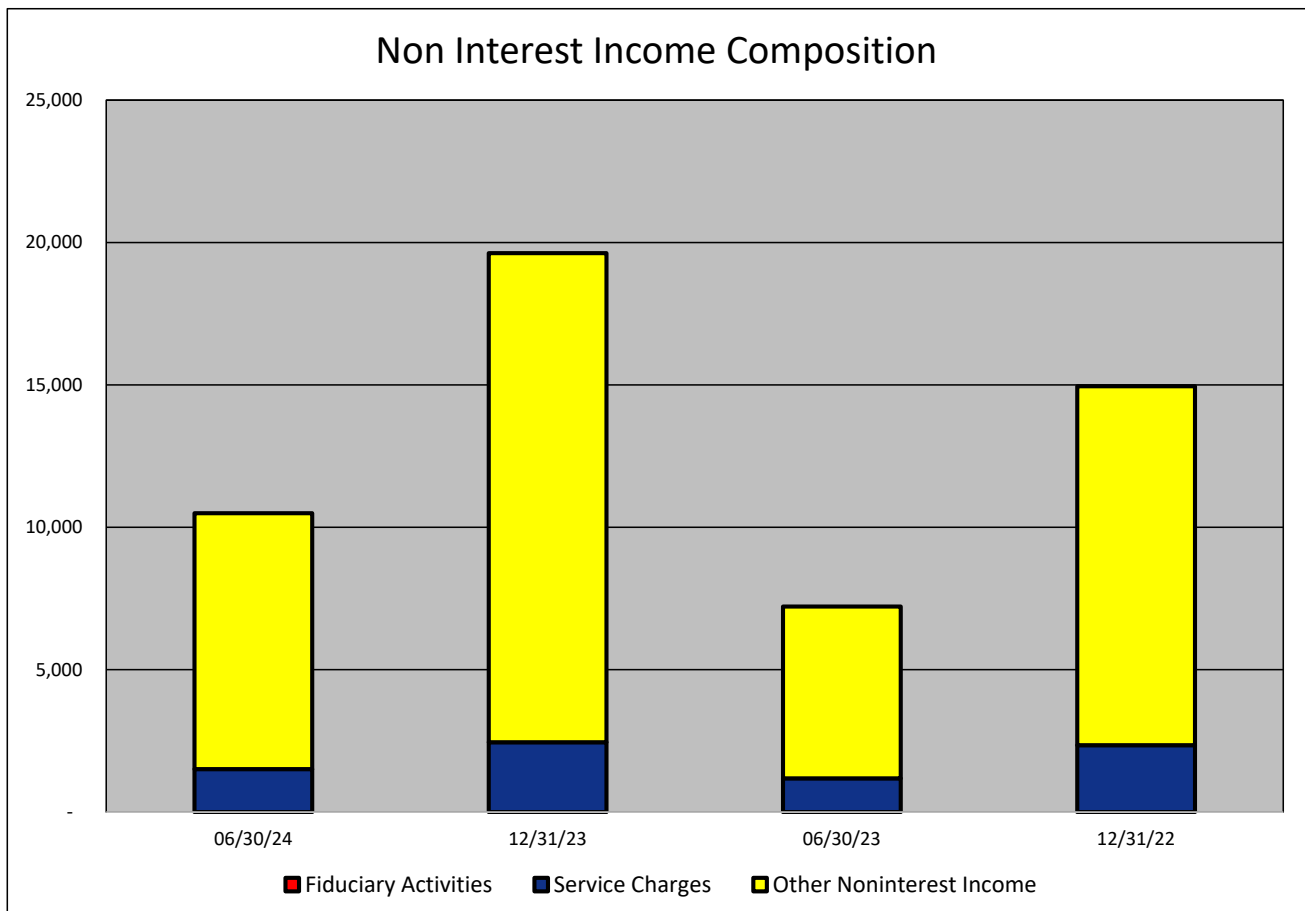
**INTEREST EXPENSE CATEGORY**

Deposits	47,003	65,142	28,063	12,156	18,940	67.49
Fed Funds	2,715	10,147	3,732	26	(1,017)	(27.25)
Other Borrowings	3,572	4,244	2,349	4,802	1,223	52.06
<b>Total Int Expense</b>	<b>53,290</b>	<b>79,533</b>	<b>34,144</b>	<b>16,984</b>	<b>19,146</b>	<b>56.07</b>



**NONINTEREST INCOME COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	1,509	2,452	1,186	2,350	323	27.23
Other Noninterest Income	8,987	17,175	6,031	12,602	2,956	49.01
<b>Total Nonint. Income</b>	<b>10,496</b>	<b>19,627</b>	<b>7,217</b>	<b>14,952</b>	<b>3,279</b>	<b>45.43</b>

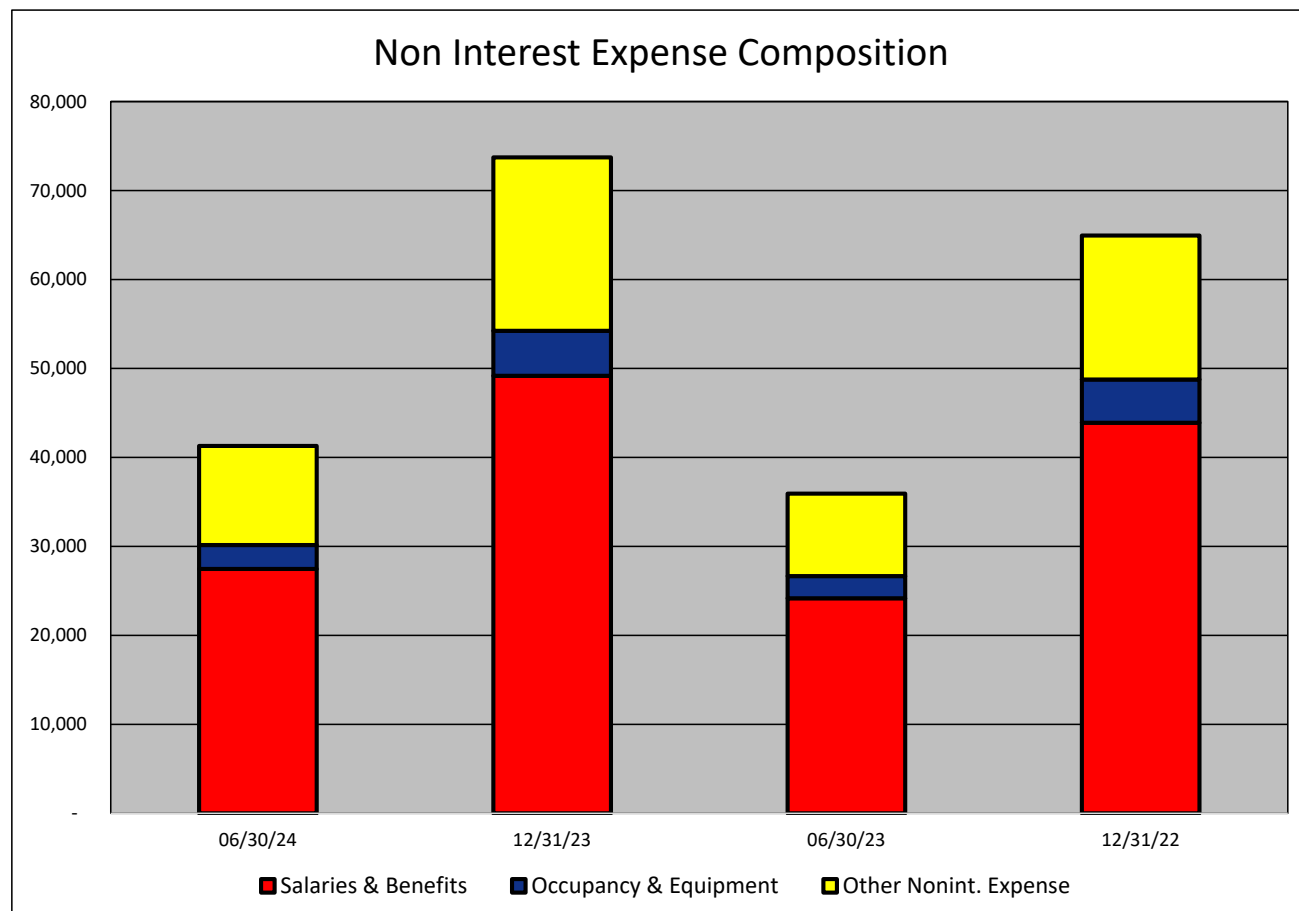


**NONINTEREST EXPENSE COMPOSITION- Banesco USA**  
(Dollars in Thousands)

As of:	06/30/24	12/31/23	06/30/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	27,466	49,174	24,170	43,893	3296	13.64
Occupancy & Equipment	2,682	5,058	2,497	4,871	185	7.41
Other Nonint. Expense	11,148	19,488	9,264	16,182	1884	20.34
<b>Total Nonint. Expense</b>	<b>41,296</b>	<b>73,720</b>	<b>35,931</b>	<b>64,946</b>	<b>5365</b>	<b>14.93</b>



**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,372,598	3,695,412	<b>18.33</b>
Banesco Usa	4,169,323	3,573,089	<b>16.69</b>
Gulf Atlantic Bank	151,346	131,335	<b>15.24</b>
Sunstate Bank	549,583	481,290	<b>14.19</b>
Grove Bank & Trust	1,209,777	1,082,886	<b>11.72</b>
International Finance Bank	1,112,373	997,723	<b>11.49</b>
U. S. Century Bank	2,457,323	2,225,869	<b>10.40</b>
Terrabank, National Association	783,906	737,902	<b>6.23</b>
Pacific National Bank	1,245,087	1,183,069	<b>5.24</b>
Ocean Bank	6,367,450	6,067,664	<b>4.94</b>
Interamerican Bank, A Fsb	268,192	256,230	<b>4.67</b>
Intercredit Bank, National Association	602,691	577,516	<b>4.36</b>
Banco Do Brasil Americas	2,825,773	2,726,849	<b>3.63</b>
Amerant Bank, National Association	9,730,061	9,503,281	<b>2.39</b>
First State Bank Of The Florida Keys	1,215,545	1,214,437	<b>0.09</b>
City National Bank Of Florida	26,204,165	26,311,788	<b>(0.41)</b>
Bankunited, National Association	35,401,701	35,784,457	<b>(1.07)</b>
Helm Bank Usa	1,033,052	1,068,714	<b>(3.34)</b>
Eastern National Bank	157,833	216,239	<b>(27.01)</b>

<b>Select Peer Average</b>	5,255,673	5,149,250	<b>5.15</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$'000		% Change in Loans
	This Year	Last Year	
Grove Bank & Trust	604,805	425,550	<b>42.12</b>
Banco Do Brasil Americas	1,433,466	1,056,857	<b>35.63</b>
Sunstate Bank	303,684	237,221	<b>28.02</b>
Interamerican Bank, A Fsb	213,580	175,485	<b>21.71</b>
Bradesco Bank	3,419,609	2,846,999	<b>20.11</b>
<b>Banesco Usa</b>	<b>3,145,323</b>	<b>2,667,369</b>	<b>17.92</b>
U. S. Century Bank	1,869,249	1,595,959	<b>17.12</b>
Helm Bank Usa	573,355	497,093	<b>15.34</b>
Gulf Atlantic Bank	114,870	99,951	<b>14.93</b>
Terrabank, National Association	521,372	464,335	<b>12.28</b>
Pacific National Bank	858,143	771,298	<b>11.26</b>
International Finance Bank	943,899	870,175	<b>8.47</b>
Ocean Bank	5,282,062	4,920,905	<b>7.34</b>
Amerant Bank, National Association	7,322,911	7,216,958	<b>1.47</b>
City National Bank Of Florida	17,707,481	17,475,815	<b>1.33</b>
Bankunited, National Association	24,628,484	24,629,990	<b>(0.01)</b>
Intercredit Bank, National Association	431,088	436,500	<b>(1.24)</b>
First State Bank Of The Florida Keys	812,699	842,821	<b>(3.57)</b>
Eastern National Bank	103,446	121,667	<b>(14.98)</b>
<b>Select Peer Average</b>	<b>3,699,449</b>	<b>3,544,892</b>	<b>12.38</b>

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the six months June 30, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.18	<b>13.17</b>	18.68	19.94	18.68
Banesco Usa	11.63	<b>12.98</b>	0.00	0.00	0.00
Bradesco Bank	11.49	<b>12.23</b>	18.30	19.40	18.30
Pacific National Bank	11.53	<b>11.42</b>	16.25	16.91	16.25
Sunstate Bank	12.03	<b>11.35</b>	13.45	14.08	13.45
Helm Bank Usa	8.09	<b>11.33</b>	29.08	30.35	29.08
Grove Bank & Trust	10.05	<b>10.47</b>	17.17	18.42	17.17
City National Bank Of Florida	9.18	<b>10.30</b>	14.01	14.89	14.01
Ocean Bank	9.70	<b>10.26</b>	11.57	12.82	11.57
First State Bank Of The Florida Keys	8.60	<b>9.86</b>	16.06	17.31	16.06
Intercredit Bank, National Association	8.29	<b>9.83</b>	14.71	15.97	14.71
Banco Do Brasil Americas	9.44	<b>9.79</b>	24.16	25.42	24.16
International Finance Bank	9.50	<b>9.79</b>	12.11	13.36	12.11
Bankunited, National Association	8.97	<b>9.55</b>	13.46	14.36	13.46
Amerant Bank, National Association	8.47	<b>9.09</b>	10.72	11.91	10.72
Gulf Atlantic Bank	8.24	<b>9.06</b>	10.95	11.81	10.95
U. S. Century Bank	8.05	<b>8.94</b>	11.82	13.01	11.82
Terrabank, National Association	6.50	<b>8.52</b>	14.09	15.44	10.33
Eastern National Bank	8.72	<b>8.23</b>	12.80	14.06	12.80

<b>Select Peer Average</b>	9.56	10.32	14.70	15.76	14.51
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Gulf Atlantic Bank	95.17	75.90	13.92
Ocean Bank	94.97	82.95	11.44
International Finance Bank	94.58	84.85	6.60
Interamerican Bank, A Fsb	94.00	79.64	0.00
Amerant Bank, National Association	93.09	75.26	15.31
Bradesco Bank	92.24	78.21	7.51
<b>Banescos Usa</b>	<b>92.02</b>	<b>75.44</b>	<b>14.70</b>
U. S. Century Bank	90.14	76.07	16.52
Bankunited, National Association	87.84	69.57	25.19
Pacific National Bank	85.96	68.92	17.53
Intercredit Bank, National Association	85.53	71.53	17.38
City National Bank Of Florida	84.45	67.58	24.74
First State Bank Of The Florida Keys	79.47	66.86	24.54
Eastern National Bank	74.37	65.54	0.71
Terrabank, National Association	73.78	66.51	27.44
Sunstate Bank	67.15	55.26	10.32
Grove Bank & Trust	64.64	49.99	30.22
Helm Bank Usa	61.67	55.50	41.06
Banco Do Brasil Americas	56.36	50.73	36.65

<b>Select Peer Average</b>	82.50	69.28	17.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Banco Do Brasil Americas	2,852,698	<b>1.70</b>	18.92
International Finance Bank	1,092,923	<b>1.34</b>	14.32
Pacific National Bank	1,244,790	<b>1.00</b>	8.94
<b>Banesco Usa</b>	<b>4,038,382</b>	<b>0.94</b>	<b>8.20</b>
Ocean Bank	6,401,250	<b>0.93</b>	9.89
U. S. Century Bank	2,509,887	<b>0.92</b>	11.91
First State Bank Of The Florida Keys	1,242,138	<b>0.88</b>	10.79
Helm Bank Usa	1,109,046	<b>0.85</b>	11.29
Interamerican Bank, A Fsb	262,562	<b>0.79</b>	5.97
Bradesco Bank	4,177,012	<b>0.76</b>	6.46
Bankunited, National Association	35,815,521	<b>0.68</b>	7.90
Sunstate Bank	505,182	<b>0.64</b>	5.01
City National Bank Of Florida	26,925,250	<b>0.50</b>	5.60
Amerant Bank, National Association	9,812,288	<b>0.44</b>	5.26
Terrabank, National Association	808,754	<b>0.36</b>	5.93
Gulf Atlantic Bank	149,686	<b>0.27</b>	3.34
Grove Bank & Trust	1,134,152	<b>0.01</b>	0.06
Intercredit Bank, National Association	603,068	<b>(1.27)</b>	(16.49)
Eastern National Bank	173,928	<b>(2.91)</b>	(33.75)

<b>Select Peer Average</b>	<b>5,308,343</b>	<b>0.46</b>	<b>4.71</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the six months June 30, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.43	1.34	<b>42.49</b>	11.08
International Finance Bank	0.60	2.00	<b>56.78</b>	9.59
Pacific National Bank	0.30	1.59	<b>57.27</b>	10.83
U. S. Century Bank	0.47	1.29	<b>57.43</b>	12.47
Bankunited, National Association	0.27	1.45	<b>59.48</b>	21.44
<b>Banesco Usa</b>	<b>0.52</b>	<b>1.53</b>	<b>60.07</b>	<b>11.58</b>
City National Bank Of Florida	0.41	0.92	<b>61.53</b>	27.13
Bradesco Bank	0.53	1.41	<b>64.71</b>	17.63
Ocean Bank	0.45	2.07	<b>67.06</b>	9.36
Helm Bank Usa	0.50	2.37	<b>67.58</b>	8.33
Amerant Bank, National Association	0.71	2.09	<b>70.15</b>	13.51
Sunstate Bank	0.56	2.26	<b>76.49</b>	7.74
Interamerican Bank, A Fsb	0.24	3.22	<b>78.50</b>	3.53
First State Bank Of The Florida Keys	0.33	2.05	<b>78.67</b>	7.03
Terrabank, National Association	0.68	1.94	<b>81.23</b>	6.59
Gulf Atlantic Bank	0.25	2.71	<b>86.30</b>	6.05
Grove Bank & Trust	0.86	1.94	<b>101.10</b>	10.08
Intercredit Bank, National Association	0.14	3.18	<b>144.20</b>	5.29
Eastern National Bank	0.36	5.82	<b>192.51</b>	2.92

<b>Select Peer Average</b>	0.45	2.17	79.13	10.64
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.78	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.95	0.01	<b>0.01</b>	0.13
Pacific National Bank	0.62	0.02	<b>0.02</b>	0.14
Sunstate Bank	0.89	0.04	<b>0.02</b>	0.21
U. S. Century Bank	1.19	0.04	<b>0.03</b>	0.34
Ocean Bank	1.39	0.05	<b>0.12</b>	1.08
<b>BanESCO USA</b>	<b>1.16</b>	<b>0.17</b>	<b>0.13</b>	<b>1.01</b>
Bradesco Bank	0.99	0.17	<b>0.13</b>	1.06
First State Bank Of The Florida Keys	1.15	0.23	<b>0.16</b>	1.35
International Finance Bank	1.29	0.29	<b>0.24</b>	2.33
Banco Do Brasil Americas	1.50	0.74	<b>0.37</b>	3.80
City National Bank Of Florida	0.88	0.67	<b>0.45</b>	4.81
Helm Bank Usa	1.72	0.95	<b>0.53</b>	5.85
Intercredit Bank, National Association	1.68	0.79	<b>0.56</b>	5.94
Terrabank, National Association	1.35	1.10	<b>0.73</b>	9.91
BankUnited, National Association	0.92	1.62	<b>1.13</b>	5.95
Interamerican Bank, A Fsb	2.47	1.52	<b>1.21</b>	7.99
Amerant Bank, National Association	1.29	1.38	<b>1.24</b>	13.51
Eastern National Bank	2.26	3.71	<b>2.43</b>	23.84

<b>Select Peer Average</b>	1.34	0.71	0.50	4.70
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>2.28</b>	25.74	0.00	0.00	0.71
Bradesco Bank	<b>1.30</b>	9.54	0.00	1.19	6.24
Pacific National Bank	<b>1.30</b>	8.39	0.00	0.00	17.53
Sunstate Bank	<b>0.99</b>	16.56	12.75	0.00	10.32
Terrabank, National Association	<b>0.81</b>	2.12	0.00	0.00	27.38
Ocean Bank	<b>0.80</b>	1.06	0.00	2.76	8.66
First State Bank Of The Florida Keys	<b>0.72</b>	5.73	0.00	8.55	15.99
Amerant Bank, National Association	<b>0.66</b>	2.45	0.00	2.26	13.03
<b>Banesco Usa</b>	<b>0.65</b>	<b>4.88</b>	<b>0.00</b>	<b>4.53</b>	<b>10.02</b>
Helm Bank Usa	<b>0.62</b>	1.25	0.00	0.00	40.97
Gulf Atlantic Bank	<b>0.54</b>	2.32	0.00	1.88	12.04
City National Bank Of Florida	<b>0.53</b>	1.89	0.00	10.50	14.07
Grove Bank & Trust	<b>0.48</b>	15.29	0.00	20.77	9.15
Interamerican Bank, A Fsb	<b>0.41</b>	18.73	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.32</b>	9.27	0.00	0.00	17.38
Banco Do Brasil Americas	<b>0.23</b>	11.36	0.09	0.00	36.34
U. S. Century Bank	<b>0.21</b>	2.93	0.00	6.90	9.62
International Finance Bank	<b>0.13</b>	8.07	0.00	1.07	5.33
Bankunited, National Association	<b>0.04</b>	1.19	0.00	0.03	25.16

<b>Select Peer Average</b>	<b>0.69</b>	<b>7.83</b>	<b>0.68</b>	<b>3.18</b>	<b>14.73</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>83.76</b>	0.43	0.00	0.06
Ocean Bank	<b>81.80</b>	1.25	0.08	0.02
Interamerican Bank, A Fsb	<b>77.67</b>	2.34	0.00	0.00
Bradesco Bank	<b>77.43</b>	0.95	0.00	0.01
Gulf Atlantic Bank	<b>75.17</b>	3.90	0.00	0.00
U. S. Century Bank	<b>75.16</b>	0.60	0.00	0.00
<b>Banesco Usa</b>	<b>74.56</b>	<b>0.73</b>	<b>0.00</b>	<b>0.00</b>
Intercredit Bank, National Association	<b>70.33</b>	0.79	0.00	0.00
Bankunited, National Association	<b>68.93</b>	0.36	0.01	0.22
Pacific National Bank	<b>68.49</b>	2.48	0.00	0.02
Amerant Bank, National Association	<b>68.00</b>	1.53	0.21	0.24
City National Bank Of Florida	<b>66.82</b>	0.27	0.00	0.37
First State Bank Of The Florida Keys	<b>66.09</b>	0.96	0.00	0.00
Terrabank, National Association	<b>65.61</b>	0.75	0.00	0.00
Eastern National Bank	<b>64.06</b>	2.47	0.00	0.00
Sunstate Bank	<b>54.76</b>	1.10	0.00	1.49
Helm Bank Usa	<b>54.55</b>	0.49	0.00	0.00
Banco Do Brasil Americas	<b>49.97</b>	0.20	0.00	0.37
Grove Bank & Trust	<b>49.10</b>	1.24	0.00	0.00

<b>Select Peer Average</b>	<b>68.01</b>	<b>1.20</b>	<b>0.02</b>	<b>0.15</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
For the six months June 30, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	56.09	41.16	97.25	0.00	2.75
International Finance Bank	47.65	52.35	100.00	0.00	0.00
Helm Bank Usa	45.83	53.10	98.94	1.06	0.00
Banco Do Brasil Americas	44.62	55.32	99.93	0.00	0.07
<b>Banesco Usa</b>	<b>34.61</b>	<b>59.22</b>	<b>93.82</b>	<b>0.00</b>	<b>6.18</b>
Sunstate Bank	32.73	61.64	94.37	0.00	5.63
Ocean Bank	31.18	67.06	98.23	0.00	1.77
U. S. Century Bank	26.67	66.09	92.75	0.00	7.25
Bankunited, National Association	26.60	62.84	89.44	0.00	10.56
First State Bank Of The Florida Keys	24.80	68.46	93.26	2.09	4.65
Interamerican Bank, A Fsb	23.45	76.04	99.49	0.00	0.51
Grove Bank & Trust	22.63	64.15	86.77	1.64	11.59
Bradesco Bank	22.49	75.25	97.74	1.32	0.94
City National Bank Of Florida	19.39	70.24	89.63	0.17	10.20
Pacific National Bank	18.60	72.96	91.56	0.00	8.44
Eastern National Bank	18.28	81.65	99.93	0.07	0.00
Amerant Bank, National Association	17.01	74.12	91.14	0.00	8.86
Intercredit Bank, National Association	14.33	77.81	92.14	0.00	7.86
Gulf Atlantic Bank	14.27	75.34	89.61	0.00	10.39

<b>Select Peer Average</b>	28.48	66.04	94.53	0.33	5.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.85	2.62	<b>4.17</b>	99.95
International Finance Bank	5.54	3.27	<b>4.01</b>	99.25
Helm Bank Usa	4.84	1.85	<b>3.99</b>	92.50
Banco Do Brasil Americas	5.39	3.33	<b>3.79</b>	98.42
Amerant Bank, National Association	6.36	3.62	<b>3.54</b>	93.28
Ocean Bank	5.88	3.86	<b>3.45</b>	95.94
Gulf Atlantic Bank	6.31	3.66	<b>3.40</b>	93.63
Sunstate Bank	5.95	4.20	<b>3.28</b>	95.03
Pacific National Bank	6.06	3.99	<b>3.15</b>	95.37
Eastern National Bank	5.69	3.50	<b>3.03</b>	94.07
<b>Banesco Usa</b>	<b>5.75</b>	<b>4.50</b>	<b>3.00</b>	<b>96.11</b>
First State Bank Of The Florida Keys	4.67	3.03	<b>2.71</b>	98.89
U. S. Century Bank	5.30	3.79	<b>2.71</b>	95.55
Bankunited, National Association	5.59	3.46	<b>2.66</b>	96.39
Terrabank, National Association	3.92	2.47	<b>2.62</b>	97.15
Bradesco Bank	6.01	4.38	<b>2.60</b>	94.90
Intercredit Bank, National Association	5.31	4.09	<b>2.18</b>	99.14
Grove Bank & Trust	4.31	3.47	<b>1.96</b>	96.15
City National Bank Of Florida	4.93	3.28	<b>1.84</b>	95.41

<b>Select Peer Average</b>	<b>5.46</b>	<b>3.49</b>	<b>2.66</b>	<b>96.16</b>
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