

# Winter Park National Bank

Winter Park, FL

Established

8/1/2017

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**Central Florida Group**

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	44,902,537
Citizens First Bank	3,742,550
Cogent Bank	1,538,946
Citizens Bank And Trust	1,329,359
Bank Of Central Florida	1,074,023
United Southern Bank	929,534
Wauchula State Bank	903,798
Mainstreet Community Bank Of Florida	765,869
Heartland National Bank	747,606
First Bank	732,456
Winter Park National Bank	717,750
Axiom Bank, National Association	673,161
Sunrise Bank	469,766
The First National Bank Of Mount Dora	389,434
First Colony Bank Of Florida	278,478
Crews Bank & Trust	222,161
Surety Bank	194,892
Commerce Bank & Trust	159,450
First National Bank Of Wauchula	88,168

Institution name	Return on Avg Assets (%)
Surety Bank	3.12
Wauchula State Bank	2.40
Crews Bank & Trust	1.91
First Colony Bank Of Florida	1.83
Heartland National Bank	1.75
Cogent Bank	1.43
Citizens First Bank	1.42
Southstate Bank, National Association	1.33
Winter Park National Bank	1.31
Sunrise Bank	1.27
The First National Bank Of Mount Dora	1.12
First National Bank Of Wauchula	1.03
United Southern Bank	1.02
First Bank	0.98
Mainstreet Community Bank Of Florida	0.88
Commerce Bank & Trust	0.87
Bank Of Central Florida	0.83
Citizens Bank And Trust	0.82
Axiom Bank, National Association	(0.07)

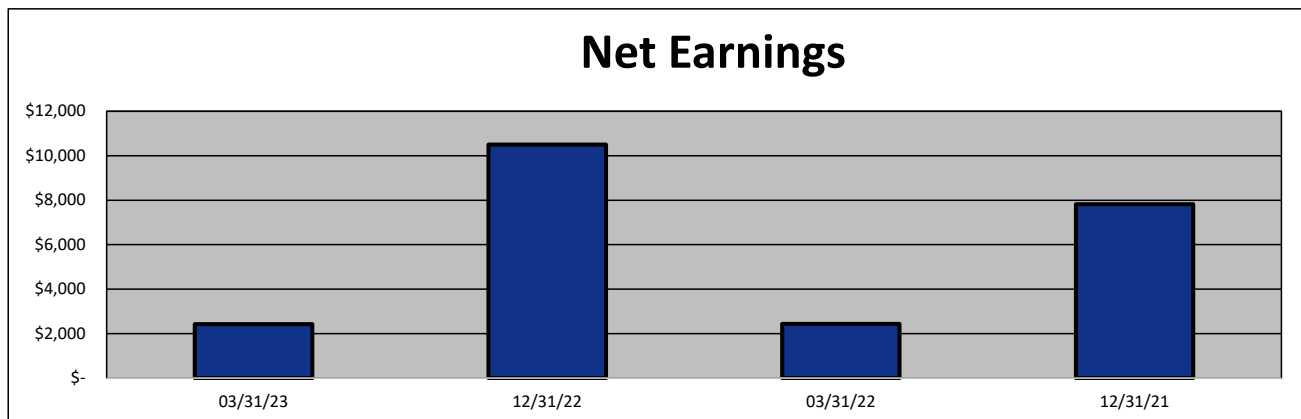
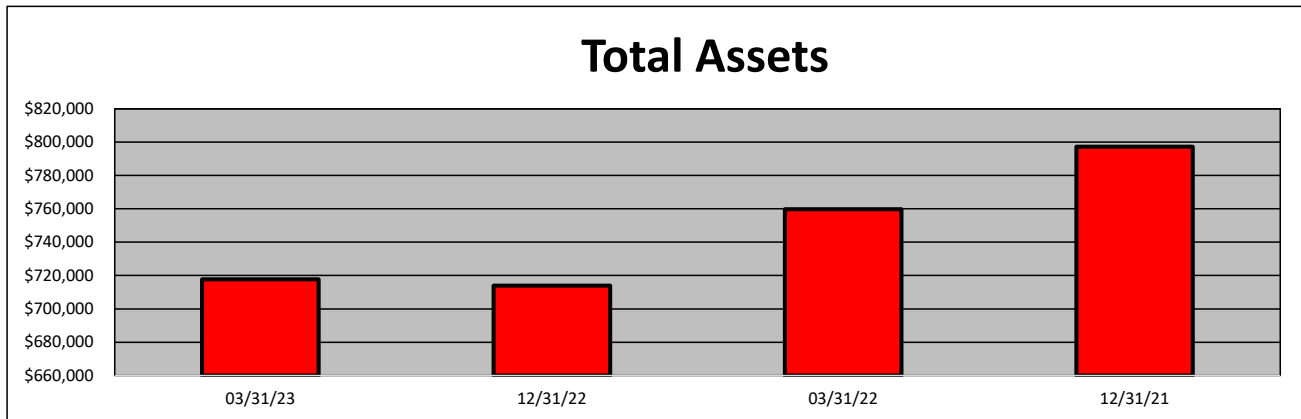
**EXECUTIVE SUMMARY - Winter Park National Bank**  
(Percentage)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	5.71	5.53	5.77	5.74	9.92	7.77
Leverage Ratio	7.02	6.76	6.73	7.14	11.01	9.45
Tier 1 Cap/Risk Based Assets	11.77	10.82	12.14	12.23	18.60	12.08
Risk Based Ratio	12.87	11.77	13.16	13.28	19.49	12.95
Common Equity Tier 1 Capital Ratio	11.77	10.82	12.14	12.23	18.60	12.08
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	58.50	57.20	43.37	42.03	60.06	62.33
Loans/Assets	54.98	53.49	38.88	38.11	49.99	55.19
Securities/Assets	37.06	37.77	36.42	30.64	20.52	28.58
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.31	1.39	1.33	1.33	0.23	1.33
Return on Avg Equity	24.11	24.94	21.72	16.48	6.95	23.43
Nonint Income/Avg Assets	0.07	0.07	0.07	0.08	0.88	0.69
Net Overhead Ratio	1.05	0.96	0.93	0.95	2.15	1.75
Efficiency Ratio	43.74	39.69	41.22	41.35	136.11	59.09
Assets (per million) per Employee	25.63	25.50	30.39	33.22	10.18	8.67
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.22	1.19	1.40	1.32	1.39	1.53
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.53	0.46
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.32	0.26
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	2.37	2.69
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.83	3.07	2.63	2.75	2.93	4.30
Cost of funds	1.94	0.73	0.29	0.38	0.30	1.28
Net interest margin	2.55	2.58	2.43	2.50	2.55	3.66
Avg Earning Assets/Avg Assets	97.50	96.91	96.51	96.40	91.48	95.47

**SELECTED FINANCIAL DATA - Winter Park National Bank**  
(Dollars in Thousands)

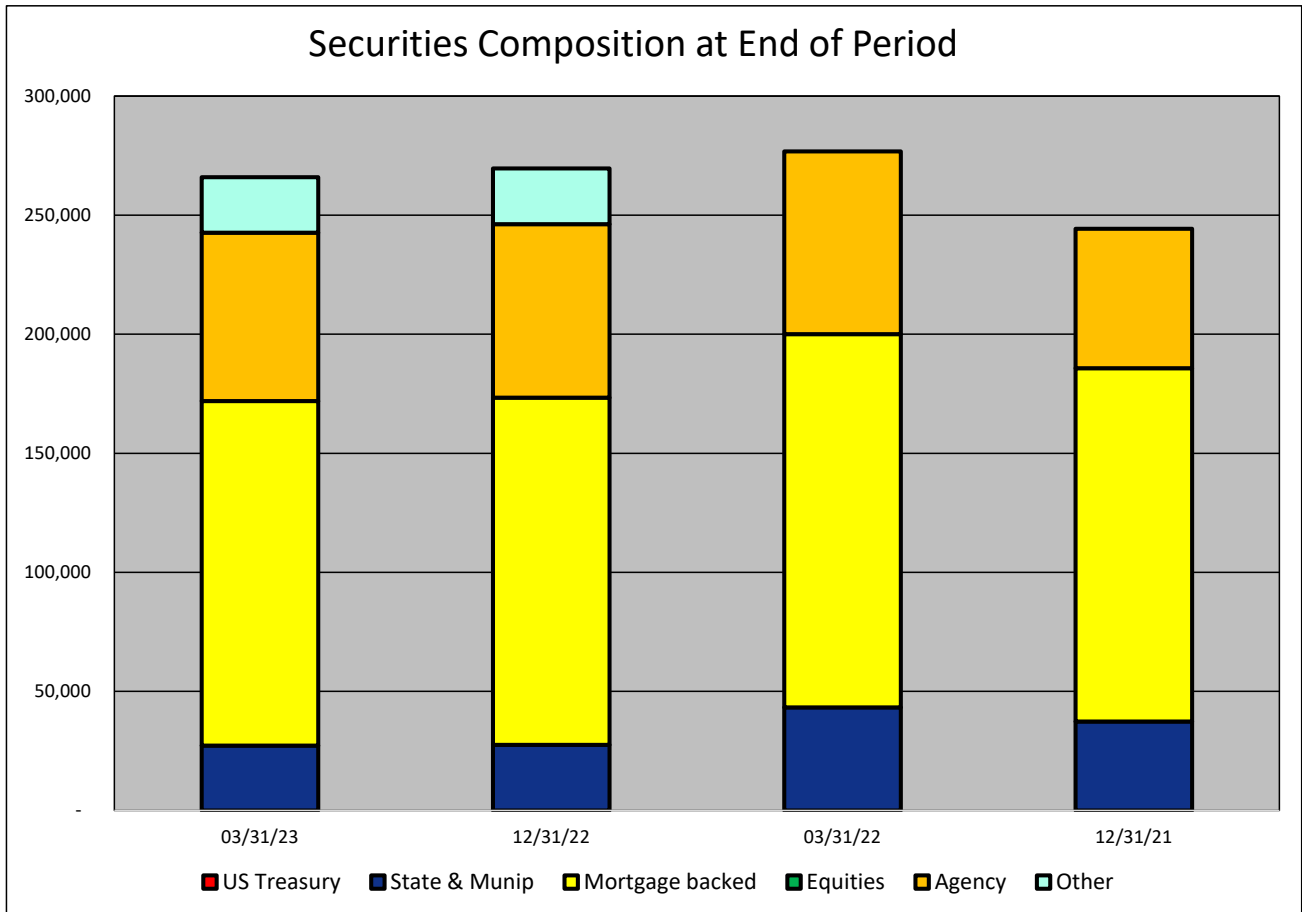
<b>As of:</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	717,750	713,985	759,789	797,240	(42,039)	(5.53)
Cash and Equivalents	44,366	48,317	174,253	237,399	(129,887)	(74.54)
Securities	265,964	269,655	276,723	244,293	(10,759)	(3.89)
Loans, net	394,592	381,884	295,385	303,797	99,207	33.59
Deposit Accounts	674,501	667,627	681,128	722,733	(6,627)	(0.97)
Fed Funds & Repos	-	4,931	32,769	28,090	(32,769)	(100.00)
Total Equity	40,986	39,510	43,810	45,785	(2,824)	(6.45)

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,426	10,500	2,432	7,824	(6)	(0.25)
Interest Income	6,926	22,472	4,631	15,647	2,295	49.56
Interest Expense	2,316	3,604	357	1,440	1,959	548.74
Net Interest Income	4,610	18,868	4,274	14,207	336	7.86
Prov for Credit Losses	240	550	145	740	95	65.52
Noninterest income	135	500	124	479	11	8.87
Gain on Sale of Securities	-	(583)	-	(23)	-	NA
Noninterest Expense	2,079	7,735	1,821	6,099	258	14.17
Net Operating Income	2,426	11,083	2,432	7,847	(6)	(0.25)
Income Taxes	-	-	-	-	-	NA



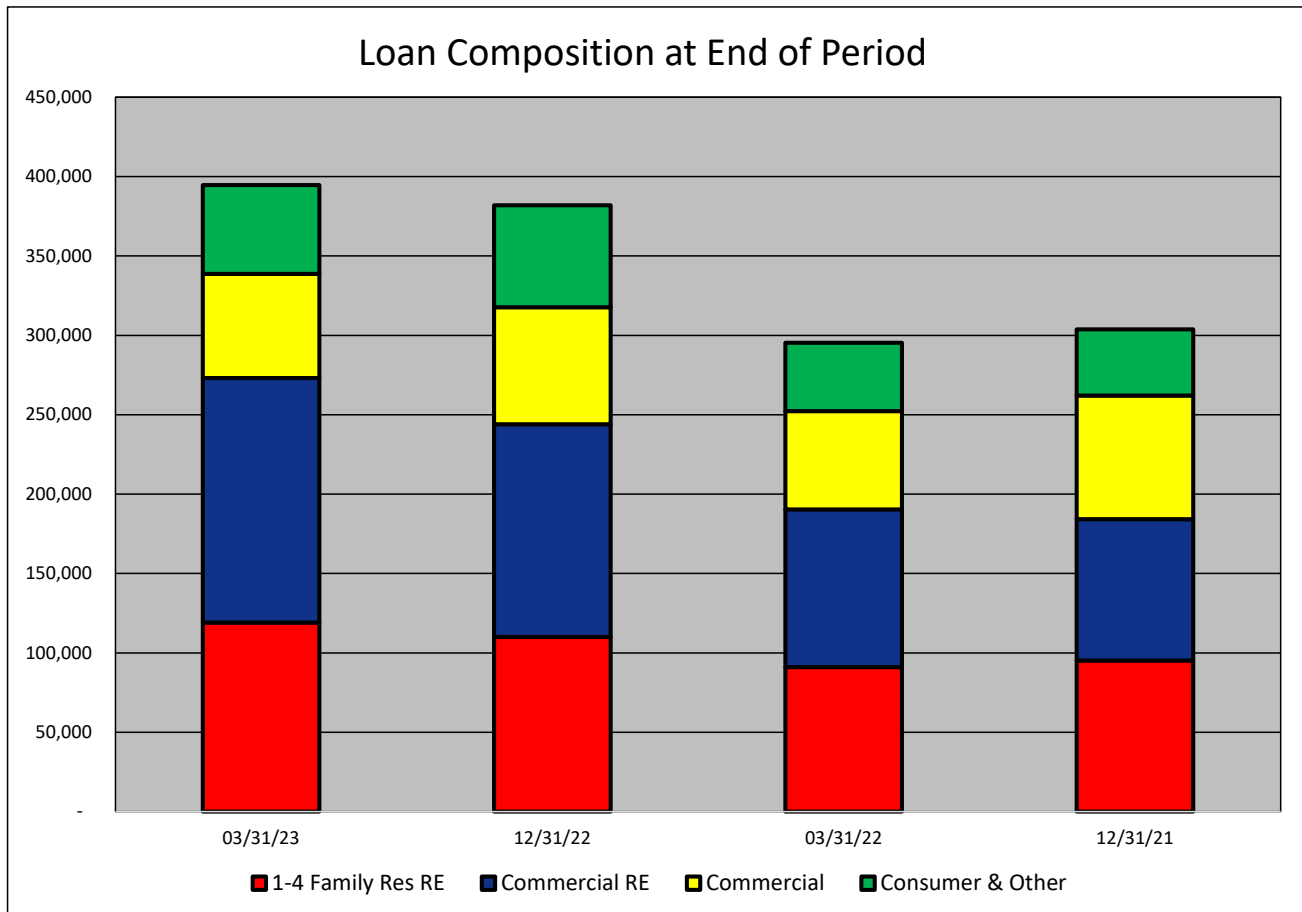
**SECURITIES COMPOSITION - Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	-	-	-	NA
State & Munip	27,282	27,535	43,277	37,404	(15,995)	(36.96)
Mortgage backed	144,650	145,801	156,802	148,307	(12,152)	(7.75)
Equities	-	-	-	-	-	NA
Agency	70,672	72,873	76,644	58,582	(5,972)	(7.79)
Other	23,360	23,446	-	-	23,360	NA
<b>Total Securities</b>	<b>265,964</b>	<b>269,655</b>	<b>276,723</b>	<b>244,293</b>	<b>(10,759)</b>	<b>(3.89)</b>



**LOAN PORTFOLIO COMPOSITION - Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	119,061	110,115	91,077	95,164	27,984	30.73
Commercial RE	153,993	133,903	99,215	89,021	54,778	55.21
Commercial	65,714	73,677	61,943	77,882	3,771	6.09
Consumer & Other	55,824	64,189	43,150	41,730	12,674	29.37
<b>Loans, Net</b>	<b>394,592</b>	<b>381,884</b>	<b>295,385</b>	<b>303,797</b>	<b>99,207</b>	<b>33.59</b>



**LOAN PORTFOLIO QUALITY - Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	4,554	4,004	4,004	3,264	550	13.74
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	240	550	145	740	95	65.52
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	18	-	-	-	18	NA
Ending Balance	4,812	4,554	4,149	4,004	663	15.98

**NON-PERFORMING ASSETS:**

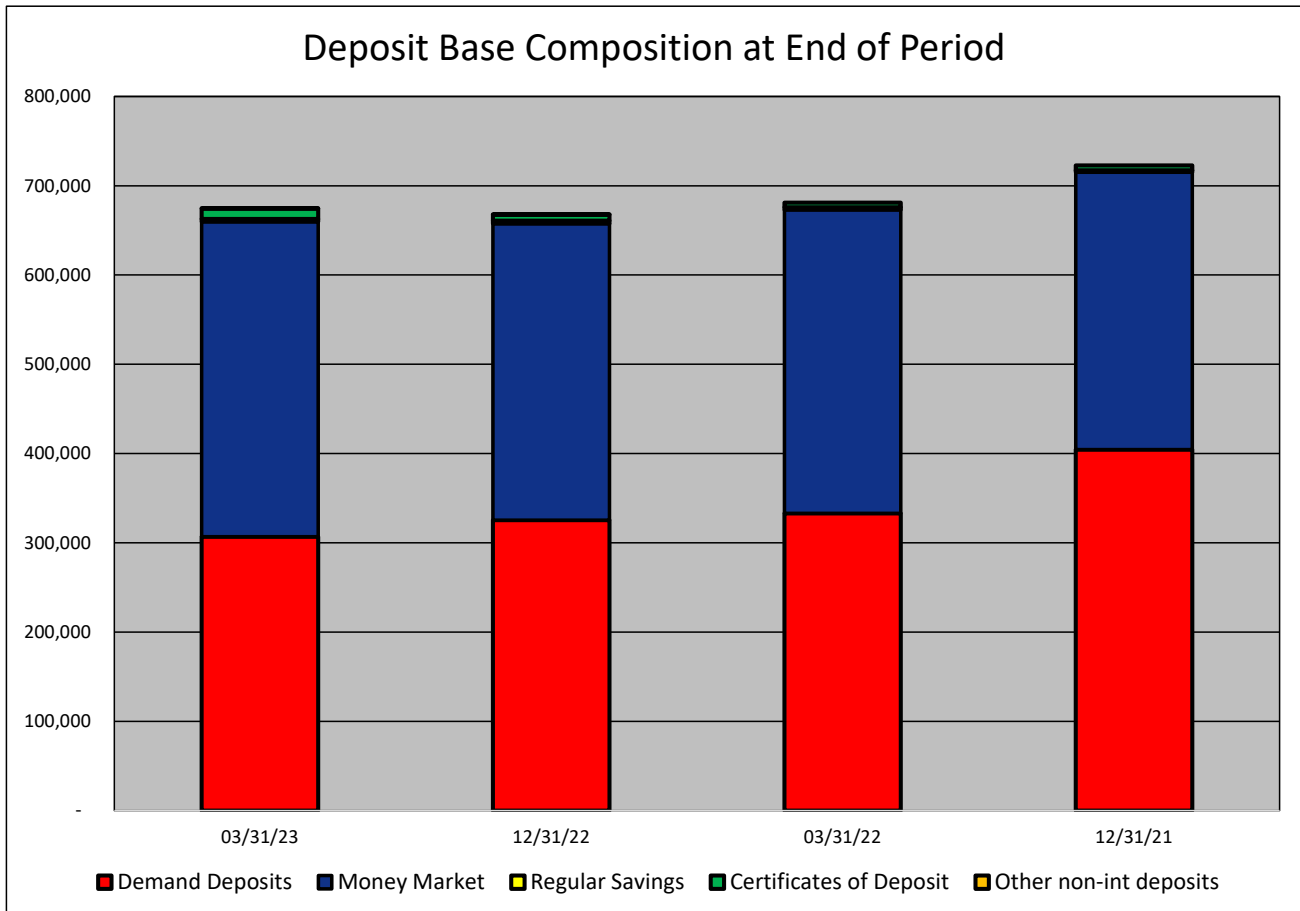
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

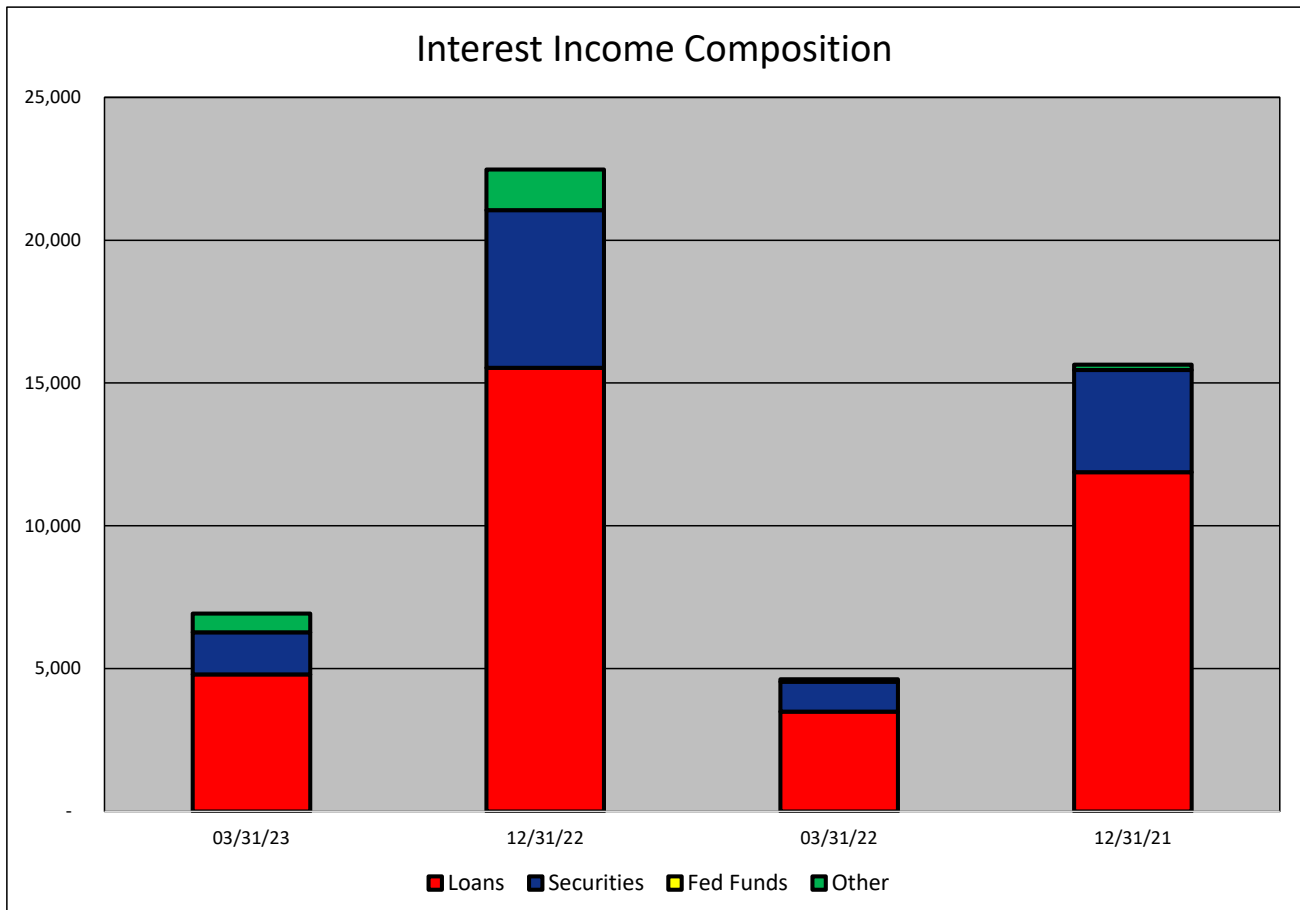
Demand Deposits	306,748	325,243	333,099	404,299	(26,351)	(7.91)
Money Market	353,177	332,263	340,140	311,083	13,037	3.83
Regular Savings	2,787	3,398	2,766	2,026	21	0.76
Certificates of Deposit	11,788	6,722	5,123	5,325	6,665	130.10
Other non-int deposits	1	1	-	-	1	NA
<b>Total Deposits</b>	<b>674,501</b>	<b>667,627</b>	<b>681,128</b>	<b>722,733</b>	<b>(6,627)</b>	<b>(0.97)</b>





**INTEREST INCOME COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	4,802	15,533	3,496	11,881	1,306	37.36
Securities	1,475	5,523	1,044	3,574	431	41.28
Fed Funds	-	-	-	-	-	NA
Other	649	1,416	91	192	558	613.19
<b>Total Int Income</b>	<b>6,926</b>	<b>22,472</b>	<b>4,631</b>	<b>15,647</b>	<b>2,295</b>	<b>49.56</b>

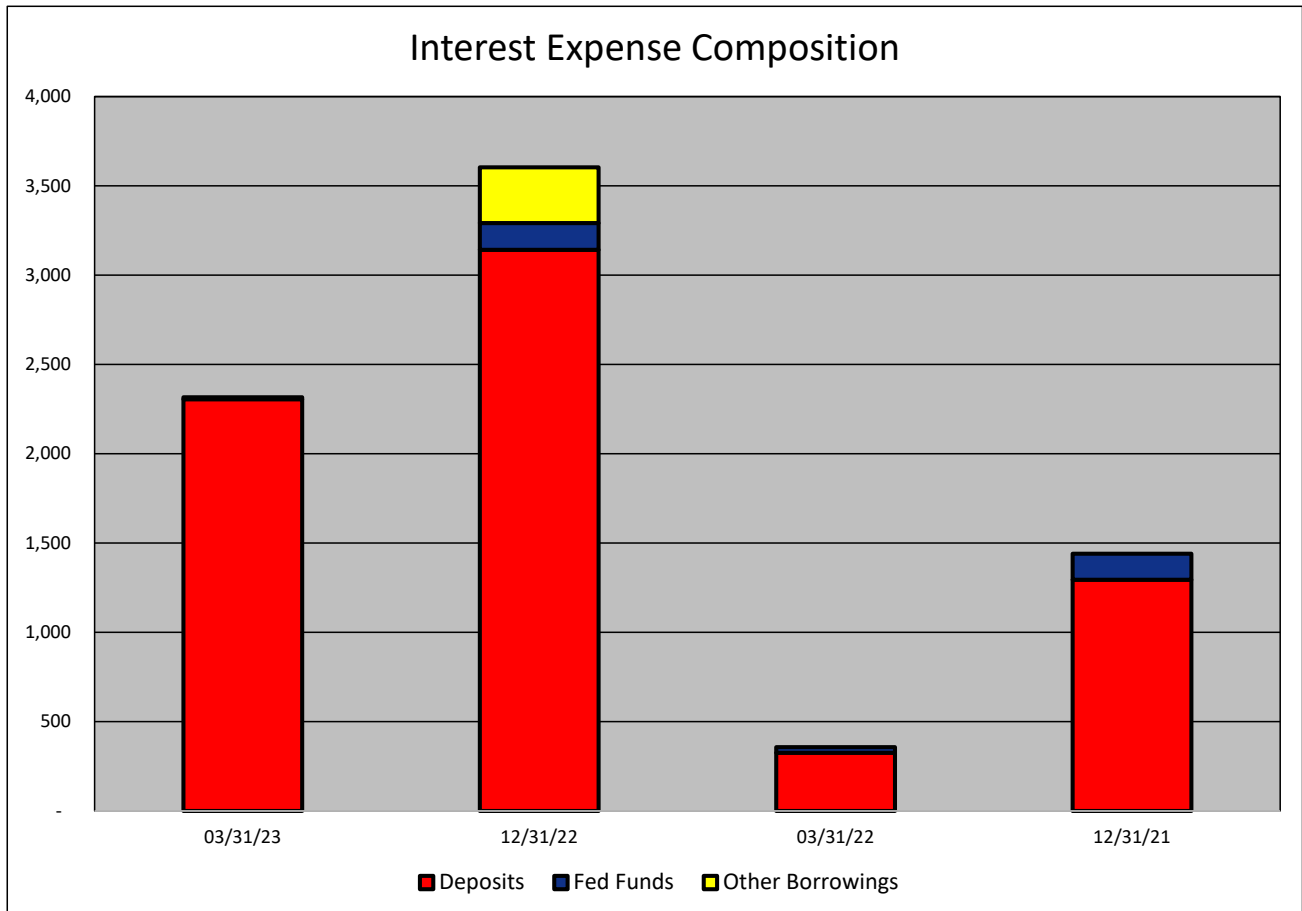


**INTEREST EXPENSE COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	2,305	3,142	326	1,295	1,979	607.06
Fed Funds	11	150	31	145	(20)	(64.52)
Other Borrowings	-	312	-	-	-	NA
<b>Total Int Expense</b>	<b>2,316</b>	<b>3,604</b>	<b>357</b>	<b>1,440</b>	<b>1,959</b>	<b>548.74</b>

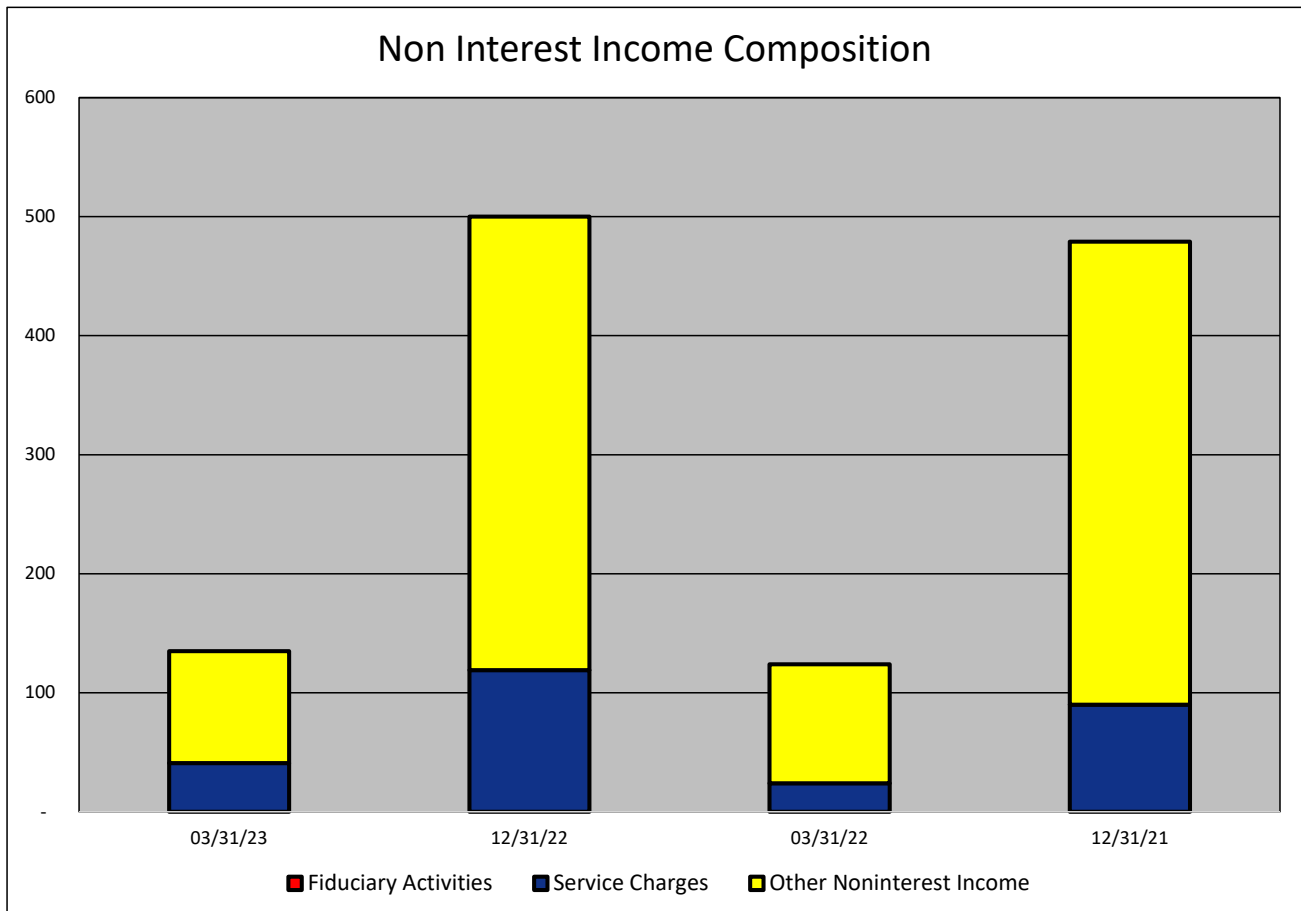


**NONINTEREST INCOME COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	41	119	24	90	17	70.83
Other Noninterest Income	94	381	100	389	(6)	(6.00)
<b>Total Nonint. Income</b>	<b>135</b>	<b>500</b>	<b>124</b>	<b>479</b>	<b>11</b>	<b>8.87</b>

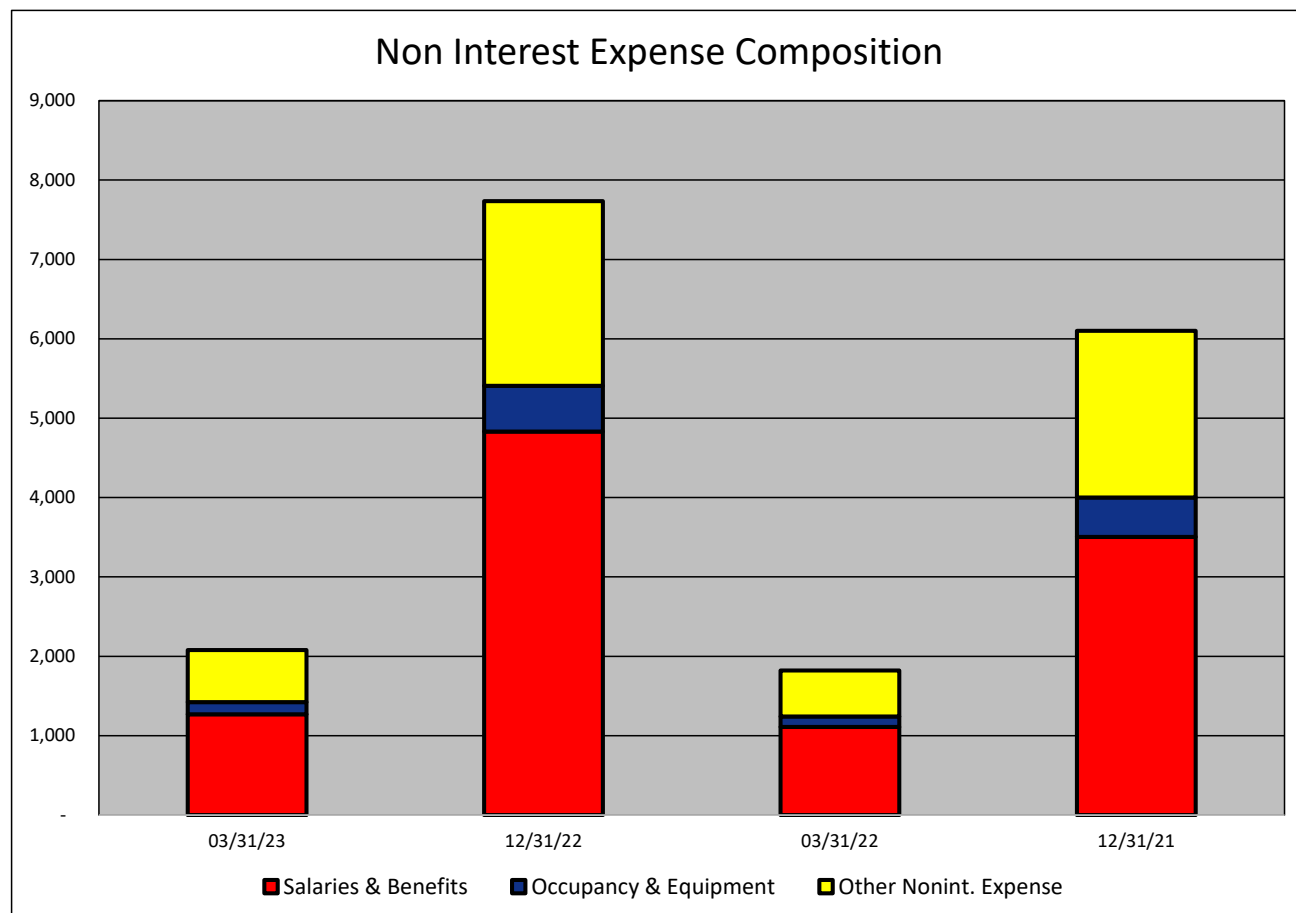


**NONINTEREST EXPENSE COMPOSITION- Winter Park National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	1,270	4,832	1,111	3,504	159	14.31
Occupancy & Equipment	152	576	132	497	20	15.15
Other Nonint. Expense	657	2,327	578	2,098	79	13.67
<b>Total Nonint. Expense</b>	<b>2,079</b>	<b>7,735</b>	<b>1,821</b>	<b>6,099</b>	<b>258</b>	<b>14.17</b>



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Cogent Bank	1,538,946	1,243,617	<b>23.75</b>
Sunrise Bank	469,766	407,599	<b>15.25</b>
First Bank	732,456	647,856	<b>13.06</b>
Heartland National Bank	747,606	674,869	<b>10.78</b>
United Southern Bank	929,534	840,015	<b>10.66</b>
Bank Of Central Florida	1,074,023	1,009,599	<b>6.38</b>
Axiom Bank, National Association	673,161	637,467	<b>5.60</b>
Citizens Bank And Trust	1,329,359	1,265,143	<b>5.08</b>
The First National Bank Of Mount Dora	389,434	382,657	<b>1.77</b>
Mainstreet Community Bank Of Florida	765,869	770,263	<b>(0.57)</b>
First National Bank Of Wauchula	88,168	89,224	<b>(1.18)</b>
Southstate Bank, National Association	44,902,537	46,182,119	<b>(2.77)</b>
Crews Bank & Trust	222,161	233,183	<b>(4.73)</b>
Surety Bank	194,892	204,905	<b>(4.89)</b>
Winter Park National Bank	717,750	759,789	<b>(5.53)</b>
First Colony Bank Of Florida	278,478	297,707	<b>(6.46)</b>
Wauchula State Bank	903,798	966,999	<b>(6.54)</b>
Citizens First Bank	3,742,550	4,013,670	<b>(6.75)</b>
Commerce Bank & Trust	159,450	178,053	<b>(10.45)</b>

<b>Select Peer Average</b>	3,150,523	3,200,249	2.23
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Cogent Bank	1,272,481	880,061	44.59
Sunrise Bank	370,928	261,403	41.90
Winter Park National Bank	394,592	295,385	33.59
Bank Of Central Florida	637,339	493,906	29.04
Citizens Bank And Trust	647,494	512,400	26.36
Commerce Bank & Trust	113,616	93,789	21.14
Southstate Bank, National Association	30,723,431	26,686,803	15.13
Axiom Bank, National Association	465,046	406,646	14.36
United Southern Bank	345,323	302,098	14.31
Crews Bank & Trust	94,840	83,391	13.73
The First National Bank Of Mount Dora	107,842	97,306	10.83
First Bank	390,000	354,896	9.89
Citizens First Bank	1,229,004	1,119,268	9.80
Mainstreet Community Bank Of Florida	486,019	444,996	9.22
Surety Bank	78,894	73,172	7.82
Wauchula State Bank	555,849	523,101	6.26
First National Bank Of Wauchula	65,968	64,938	1.59
Heartland National Bank	150,657	148,480	1.47
First Colony Bank Of Florida	170,284	181,013	(5.93)

<b>Select Peer Average</b>	2,015,769	1,738,055	16.06
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Axiom Bank, National Association	12.88	<b>13.05</b>	16.20	17.45	16.20
Citizens First Bank	8.76	<b>11.58</b>	17.07	17.91	17.07
Surety Bank	8.59	<b>11.18</b>	22.57	23.57	22.57
The First National Bank Of Mount Dora	7.27	<b>10.74</b>	15.19	16.03	15.19
First National Bank Of Wauchula	9.43	<b>10.47</b>	0.00	0.00	0.00
Wauchula State Bank	10.67	<b>10.36</b>	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	7.91	<b>9.84</b>	0.00	0.00	0.00
Commerce Bank & Trust	6.21	<b>9.79</b>	12.25	13.50	12.25
Southstate Bank, National Association	12.30	<b>9.70</b>	11.93	12.99	11.93
Sunrise Bank	8.17	<b>9.63</b>	0.00	0.00	0.00
Crews Bank & Trust	8.25	<b>8.83</b>	19.84	21.10	19.84
First Colony Bank Of Florida	8.43	<b>8.77</b>	13.22	14.47	13.22
Cogent Bank	8.14	<b>8.52</b>	10.28	11.52	10.28
First Bank	7.13	<b>8.44</b>	14.23	15.49	14.23
Bank Of Central Florida	6.83	<b>8.41</b>	11.99	12.81	11.99
United Southern Bank	2.96	<b>8.11</b>	15.52	16.78	15.52
Heartland National Bank	6.59	<b>7.88</b>	25.14	26.22	25.14
Citizens Bank And Trust	1.39	<b>7.17</b>	12.36	13.31	12.36
Winter Park National Bank	5.71	<b>7.02</b>	11.77	12.87	11.77

<b>Select Peer Average</b>	7.77	9.45	12.08	12.95	12.08
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Cogent Bank	<b>94.34</b>	82.69	13.96
Sunrise Bank	<b>89.97</b>	78.96	16.54
Axiom Bank, National Association	<b>87.91</b>	69.08	7.13
First National Bank Of Wauchula	<b>84.38</b>	74.82	7.03
Southstate Bank, National Association	<b>84.15</b>	68.42	17.36
Commerce Bank & Trust	<b>82.35</b>	71.25	19.74
Mainstreet Community Bank Of Florida	<b>69.42</b>	63.46	27.66
Wauchula State Bank	<b>69.30</b>	61.50	27.87
First Colony Bank Of Florida	<b>67.26</b>	61.15	19.66
Bank Of Central Florida	<b>64.22</b>	59.34	22.90
<b>Winter Park National Bank</b>	<b>58.50</b>	<b>54.98</b>	<b>37.06</b>
First Bank	<b>57.72</b>	53.25	23.64
Citizens Bank And Trust	<b>52.34</b>	48.71	43.96
Crews Bank & Trust	<b>46.67</b>	42.69	28.72
Surety Bank	<b>44.33</b>	40.48	16.05
United Southern Bank	<b>42.16</b>	37.15	44.68
Citizens First Bank	<b>37.22</b>	32.84	60.58
The First National Bank Of Mount Dora	<b>30.12</b>	27.69	64.78
Heartland National Bank	<b>21.84</b>	20.15	43.68

<b>Select Peer Average</b>	<b>62.33</b>	<b>55.19</b>	<b>28.58</b>
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	198,752	<b>3.12</b>	38.47
Wauchula State Bank	951,041	<b>2.40</b>	24.45
Crews Bank & Trust	223,813	<b>1.91</b>	24.23
First Colony Bank Of Florida	292,364	<b>1.83</b>	22.90
Heartland National Bank	751,620	<b>1.75</b>	28.19
Cogent Bank	1,525,136	<b>1.43</b>	17.90
Citizens First Bank	3,907,881	<b>1.42</b>	18.09
Southstate Bank, National Association	44,937,452	<b>1.33</b>	10.97
Winter Park National Bank	741,288	<b>1.31</b>	24.11
Sunrise Bank	466,370	<b>1.27</b>	15.90
The First National Bank Of Mount Dora	389,566	<b>1.12</b>	16.43
First National Bank Of Wauchula	89,720	<b>1.03</b>	11.31
United Southern Bank	906,302	<b>1.02</b>	36.97
First Bank	703,578	<b>0.98</b>	13.71
Mainstreet Community Bank Of Florida	776,768	<b>0.88</b>	11.73
Commerce Bank & Trust	156,844	<b>0.87</b>	14.24
Bank Of Central Florida	1,073,845	<b>0.83</b>	12.44
Citizens Bank And Trust	1,381,020	<b>0.82</b>	103.72
Axiom Bank, National Association	661,998	<b>(0.07)</b>	(0.54)

<b>Select Peer Average</b>	3,165,019	1.33	23.43
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.26	1.04	<b>35.90</b>	12.67
Wauchula State Bank	0.50	1.45	<b>43.00</b>	3.70
Winter Park National Bank	0.07	1.05	<b>43.74</b>	25.63
First Colony Bank Of Florida	0.07	1.60	<b>44.96</b>	14.66
Citizens First Bank	0.57	1.00	<b>46.07</b>	9.20
Surety Bank	3.60	(0.29)	<b>50.59</b>	5.27
Southstate Bank, National Association	0.71	1.45	<b>51.67</b>	8.83
Crews Bank & Trust	0.55	1.82	<b>54.72</b>	9.26
Cogent Bank	0.35	2.25	<b>55.64</b>	8.10
Bank Of Central Florida	0.22	1.61	<b>58.79</b>	11.55
First Bank	1.09	1.25	<b>58.83</b>	7.18
United Southern Bank	0.59	1.51	<b>59.95</b>	6.20
Sunrise Bank	0.11	2.21	<b>61.42</b>	8.70
Mainstreet Community Bank Of Florida	0.33	1.90	<b>65.91</b>	7.51
The First National Bank Of Mount Dora	1.85	1.67	<b>70.72</b>	4.81
Commerce Bank & Trust	0.18	2.43	<b>72.54</b>	7.25
Citizens Bank And Trust	0.67	1.61	<b>72.74</b>	7.00
First National Bank Of Wauchula	0.34	3.56	<b>78.31</b>	3.15
Axiom Bank, National Association	1.03	4.06	<b>97.30</b>	4.16

<b>Select Peer Average</b>	0.69	1.75	59.09	8.67
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.50	0.00	<b>0.00</b>	0.00
Bank Of Central Florida	0.97	0.00	<b>0.00</b>	0.00
First Colony Bank Of Florida	1.73	0.00	<b>0.00</b>	0.00
Mainstreet Community Bank Of Florida	1.22	0.00	<b>0.00</b>	0.00
Sunrise Bank	1.28	0.00	<b>0.00</b>	0.00
Winter Park National Bank	1.22	0.00	<b>0.00</b>	0.00
Crews Bank & Trust	2.65	0.02	<b>0.01</b>	0.09
Citizens First Bank	1.66	0.08	<b>0.04</b>	0.38
Citizens Bank And Trust	1.06	0.20	<b>0.10</b>	4.99
The First National Bank Of Mount Dora	1.73	0.36	<b>0.10</b>	1.30
United Southern Bank	2.68	0.37	<b>0.14</b>	3.44
Heartland National Bank	1.49	0.97	<b>0.20</b>	2.84
Cogent Bank	1.16	0.31	<b>0.25</b>	2.78
Southstate Bank, National Association	1.21	0.41	<b>0.29</b>	2.69
First Bank	1.69	0.60	<b>0.32</b>	3.65
Wauchula State Bank	2.02	0.66	<b>0.41</b>	3.43
Surety Bank	1.25	1.31	<b>0.53</b>	5.82
First National Bank Of Wauchula	1.39	0.96	<b>0.72</b>	6.88
Axiom Bank, National Association	1.23	2.52	<b>1.75</b>	12.76

<b>Select Peer Average</b>	1.53	0.46	0.26	2.69
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	<b>26.01</b>	13.63	0.00	0.00	16.05
First National Bank Of Wauchula	<b>5.87</b>	8.01	0.00	0.00	7.03
Commerce Bank & Trust	<b>3.58</b>	2.19	0.00	0.00	19.74
Axiom Bank, National Association	<b>3.46</b>	14.58	0.00	0.00	7.13
First Bank	<b>2.56</b>	15.66	1.40	0.00	23.64
First Colony Bank Of Florida	<b>2.35</b>	16.70	0.00	11.08	8.59
Southstate Bank, National Association	<b>1.24</b>	2.96	0.24	5.87	11.49
Mainstreet Community Bank Of Florida	<b>1.18</b>	2.76	0.18	0.00	27.66
Heartland National Bank	<b>1.08</b>	32.67	0.00	0.00	43.68
Winter Park National Bank	<b>1.03</b>	5.15	0.00	22.24	14.82
Wauchula State Bank	<b>0.98</b>	9.24	0.00	21.76	6.11
Crews Bank & Trust	<b>0.95</b>	26.64	0.00	18.82	9.89
United Southern Bank	<b>0.79</b>	12.69	0.00	1.26	43.42
Citizens First Bank	<b>0.74</b>	0.19	2.18	0.00	60.58
Sunrise Bank	<b>0.64</b>	1.74	0.00	1.06	15.48
Bank Of Central Florida	<b>0.51</b>	14.15	0.00	0.00	22.90
The First National Bank Of Mount Dora	<b>0.43</b>	1.01	0.00	0.00	64.78
Citizens Bank And Trust	<b>0.35</b>	4.67	0.00	0.00	43.96
Cogent Bank	<b>0.13</b>	2.58	0.00	0.00	13.96

<b>Select Peer Average</b>	2.84	9.85	0.21	4.32	24.26
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Cogent Bank	<b>81.73</b>	0.38	0.00	0.08
Sunrise Bank	<b>77.95</b>	2.02	0.00	0.01
First National Bank Of Wauchula	<b>73.78</b>	1.41	0.00	0.00
Commerce Bank & Trust	<b>70.19</b>	0.56	0.00	0.00
Axiom Bank, National Association	<b>68.24</b>	2.72	0.01	0.19
Southstate Bank, National Association	<b>67.54</b>	1.19	0.01	4.72
Mainstreet Community Bank Of Florida	<b>62.65</b>	2.26	0.00	0.01
Wauchula State Bank	<b>60.26</b>	0.79	0.00	0.00
First Colony Bank Of Florida	<b>60.09</b>	0.55	0.00	0.00
Bank Of Central Florida	<b>58.77</b>	1.43	0.00	0.02
<b>Winter Park National Bank</b>	<b>54.31</b>	<b>0.43</b>	<b>0.00</b>	<b>0.00</b>
First Bank	<b>52.34</b>	1.98	0.00	0.00
Citizens Bank And Trust	<b>48.19</b>	1.23	0.00	0.00
Crews Bank & Trust	<b>41.56</b>	1.68	0.00	0.00
Surety Bank	<b>39.98</b>	1.02	0.00	0.00
United Southern Bank	<b>36.16</b>	1.11	0.00	0.00
Citizens First Bank	<b>31.90</b>	1.22	0.01	0.37
The First National Bank Of Mount Dora	<b>27.21</b>	1.26	0.00	0.00
Heartland National Bank	<b>19.80</b>	0.53	0.00	0.00

<b>Select Peer Average</b>	54.35	1.25	0.00	0.28
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Surety Bank	<b>49.07</b>	50.93	100.00	0.00	0.00
Crews Bank & Trust	<b>46.91</b>	53.09	100.00	0.00	0.00
The First National Bank Of Mount Dora	<b>46.25</b>	53.75	100.00	0.00	0.00
First Colony Bank Of Florida	<b>41.37</b>	58.63	100.00	0.00	0.00
Citizens Bank And Trust	<b>37.83</b>	57.52	95.35	1.80	2.85
Wauchula State Bank	<b>37.79</b>	61.76	99.54	0.43	0.03
First Bank	<b>37.74</b>	62.26	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	<b>37.74</b>	62.26	100.00	0.00	0.00
Bank Of Central Florida	<b>36.73</b>	63.27	100.00	0.00	0.00
Sunrise Bank	<b>35.22</b>	61.49	96.72	0.00	3.28
First National Bank Of Wauchula	<b>33.90</b>	66.10	100.00	0.00	0.00
Cogent Bank	<b>33.24</b>	62.98	96.22	0.00	3.78
Southstate Bank, National Association	<b>33.02</b>	63.17	96.19	1.43	2.38
Winter Park National Bank	<b>31.80</b>	68.20	100.00	0.00	0.00
Commerce Bank & Trust	<b>31.27</b>	62.15	93.42	1.17	5.42
United Southern Bank	<b>28.46</b>	63.16	91.61	0.00	8.39
Heartland National Bank	<b>27.31</b>	72.24	99.55	0.45	0.00
Axiom Bank, National Association	<b>23.81</b>	67.56	91.36	0.00	8.64
Citizens First Bank	<b>20.89</b>	76.63	97.52	2.48	0.00

<b>Select Peer Average</b>	35.28	62.48	97.76	0.41	1.83
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	5.51	0.67	<b>5.08</b>	91.27
Axiom Bank, National Association	5.88	1.96	<b>4.53</b>	92.82
Cogent Bank	5.65	2.57	<b>4.19</b>	101.97
Surety Bank	4.88	1.13	<b>4.06</b>	69.68
Wauchula State Bank	4.19	0.27	<b>4.04</b>	98.60
Southstate Bank, National Association	4.45	1.01	<b>3.82</b>	90.13
Crews Bank & Trust	3.83	0.10	<b>3.78</b>	98.88
Sunrise Bank	5.07	2.26	<b>3.75</b>	97.76
First Colony Bank Of Florida	4.22	0.76	<b>3.55</b>	98.83
Heartland National Bank	4.27	1.17	<b>3.46</b>	96.93
Commerce Bank & Trust	4.33	1.85	<b>3.39</b>	99.07
Mainstreet Community Bank Of Florida	4.03	1.37	<b>3.24</b>	94.42
First Bank	3.98	1.62	<b>2.99</b>	95.80
Bank Of Central Florida	4.09	1.92	<b>2.96</b>	97.15
The First National Bank Of Mount Dora	3.32	0.71	<b>2.92</b>	98.62
United Southern Bank	3.37	0.78	<b>2.85</b>	101.76
Citizens First Bank	3.42	0.85	<b>2.79</b>	97.40
Citizens Bank And Trust	3.40	1.42	<b>2.56</b>	95.36
Winter Park National Bank	3.83	1.94	<b>2.55</b>	97.50

<b>Select Peer Average</b>	4.30	1.28	3.66	95.47
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