

Waterfall Bank

Clearwater, FL

Established
9/20/2021

Florida Bank and Thrift Performance Report

Table of Contents

Title	Page
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
West Central Florida Group

For the three months ended March 31, 2024

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,193,257
Finemark National Bank & Trust	4,188,244
The Bank Of Tampa	3,062,692
Bayfirst National Bank	1,144,417
Brannen Bank	901,847
Sanibel Captiva Community Bank	886,730
Flagship Bank	651,785
Climate First Bank	612,739
Edison National Bank	455,662
Bankflorida	369,443
Tcm Bank, National Association	325,372
Central Bank	313,113
First National Bank Of Pasco	305,835
Gulfside Bank	292,765
Waterfall Bank	205,899
Century Bank Of Florida	104,767
Gulf Coast Business Bank	86,602

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.07
Edison National Bank	1.56
Raymond James Bank	1.17
Gulfside Bank	0.99
The Bank Of Tampa	0.86
Flagship Bank	0.64
Century Bank Of Florida	0.57
Bayfirst National Bank	0.42
Central Bank	0.41
Bankflorida	0.30
Climate First Bank	0.28
First National Bank Of Pasco	0.21
Waterfall Bank	0.14
Finemark National Bank & Trust	0.12
Tcm Bank, National Association	(0.20)
Gulf Coast Business Bank	(3.88)

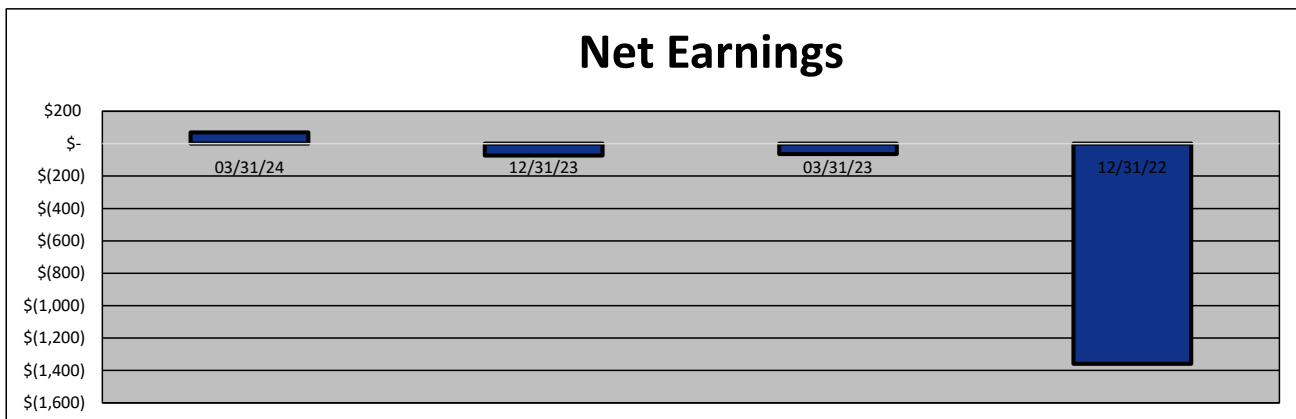
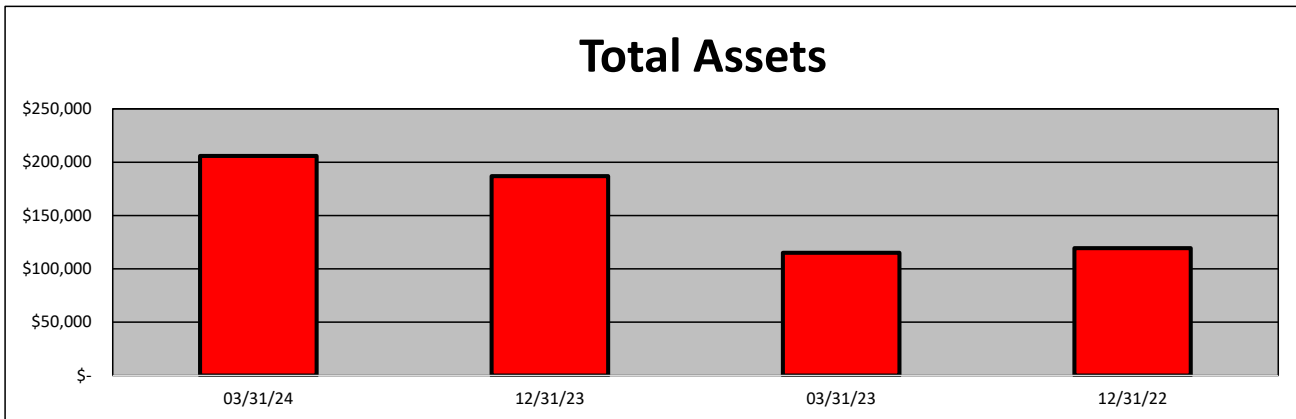
EXECUTIVE SUMMARY - Waterfall Bank
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	19.96	22.00	35.65	34.27	9.56	10.08
Leverage Ratio	21.08	23.45	36.98	34.08	10.76	11.08
Tier 1 Cap/Risk Based Assets	22.22	23.47	42.79	43.55	12.94	11.03
Risk Based Ratio	22.98	24.24	43.59	44.22	13.79	11.85
Common Equity Tier 1 Capital Ratio	22.22	23.47	42.79	43.55	12.90	11.03
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	120.92	132.88	120.07	109.43	73.91	82.18
Loans/Assets	91.01	91.32	75.55	70.47	62.12	69.90
Securities/Assets	5.30	6.00	10.27	9.91	20.01	12.63
PROFITABILITY:						
Return on Avg Assets	0.14	(0.05)	(0.23)	(1.33)	0.74	0.46
Return on Avg Equity	0.68	(0.18)	(0.62)	(3.26)	10.88	11.95
Nonint Income/Avg Assets	0.06	0.06	0.09	0.02	0.79	1.31
Net Overhead Ratio	3.15	3.57	4.44	4.19	2.13	2.40
Efficiency Ratio	90.13	89.15	94.66	139.44	73.35	76.72
Assets (per million) per Employee	7.92	6.92	4.79	5.19	10.38	14.36
ASSET QUALITY:						
Allowance/Loans	0.75	0.79	0.89	0.74	1.31	1.35
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.50	0.30
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.32	0.24
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.59	2.47
YIELDS & COSTS:						
Yield on earning assets	6.54	5.79	5.19	3.35	5.37	5.91
Cost of funds	4.14	2.80	0.76	0.30	3.00	3.15
Net interest margin	3.55	4.05	4.81	3.19	2.82	2.80
Avg Earning Assets/Avg Assets	98.82	98.87	97.75	93.97	95.76	96.55

SELECTED FINANCIAL DATA - Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	205,899	186,843	115,057	119,426	90,842	78.95
Cash and Equivalents	4,138	1,160	12,954	19,859	(8,816)	(68.06)
Securities	10,903	11,218	11,814	11,834	(911)	(7.71)
Loans, net	187,388	170,623	86,924	84,165	100,464	115.58
Deposit Accounts	154,973	128,406	72,393	76,909	82,580	114.07
Fed Funds & Repos	-	525	-	-	-	NA
Total Equity	41,099	41,110	41,014	40,928	85	0.21

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	70	(73)	(64)	(1,359)	134	(209.38)
Interest Income	3,214	8,398	1,428	3,223	1,786	125.07
Interest Expense	1,472	2,522	104	153	1,368	1,315.38
Net Interest Income	1,742	5,876	1,324	3,070	418	31.57
Prov for Credit Losses	77	730	154	583	(77)	(50.00)
Noninterest income	31	88	24	18	7	29.17
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	1,598	5,317	1,276	4,306	322	25.24
Net Operating Income	98	(83)	(82)	(1,801)	180	(219.51)
Income Taxes	28	(10)	(18)	(442)	46	(255.56)

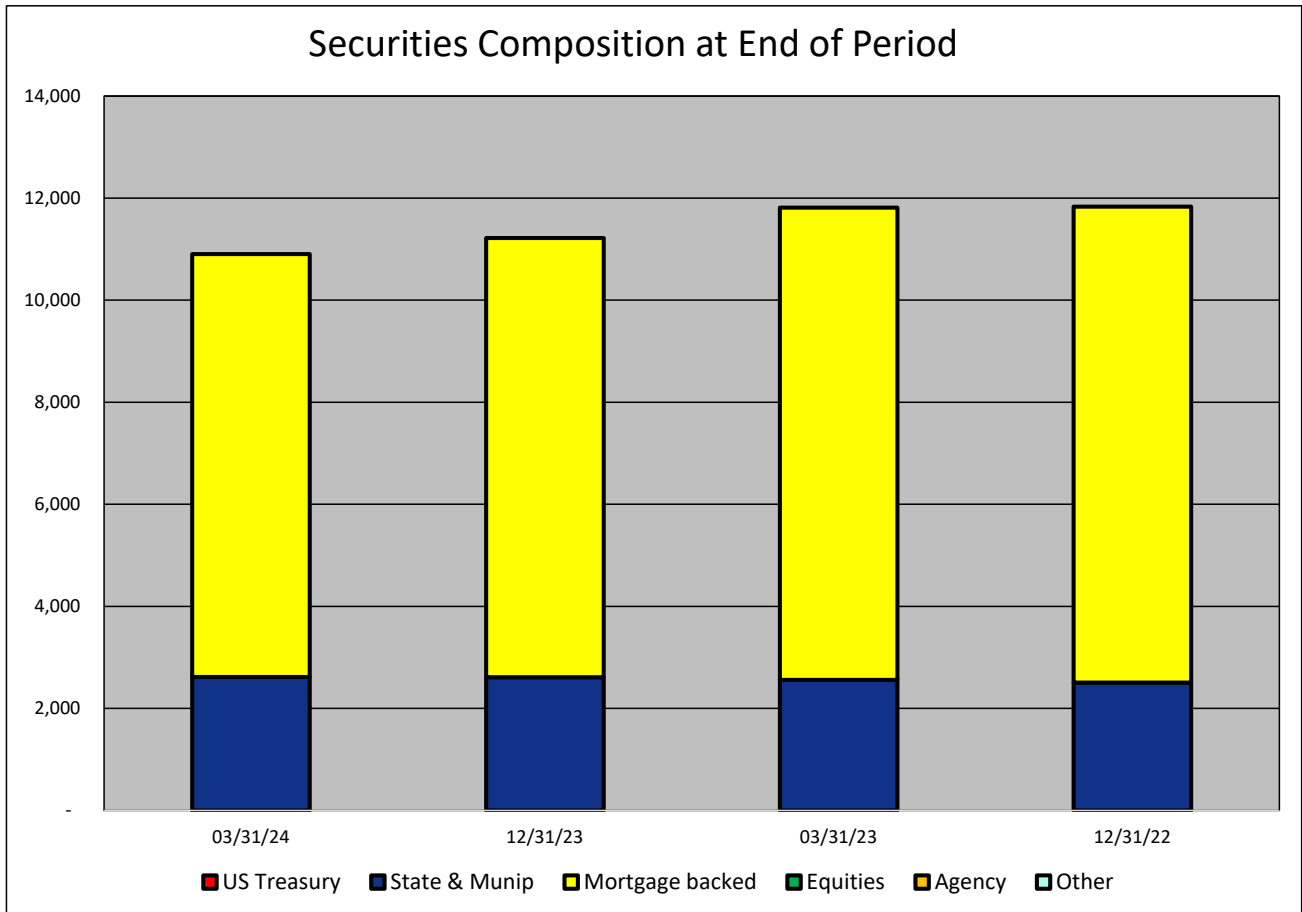


SECURITIES COMPOSITION - Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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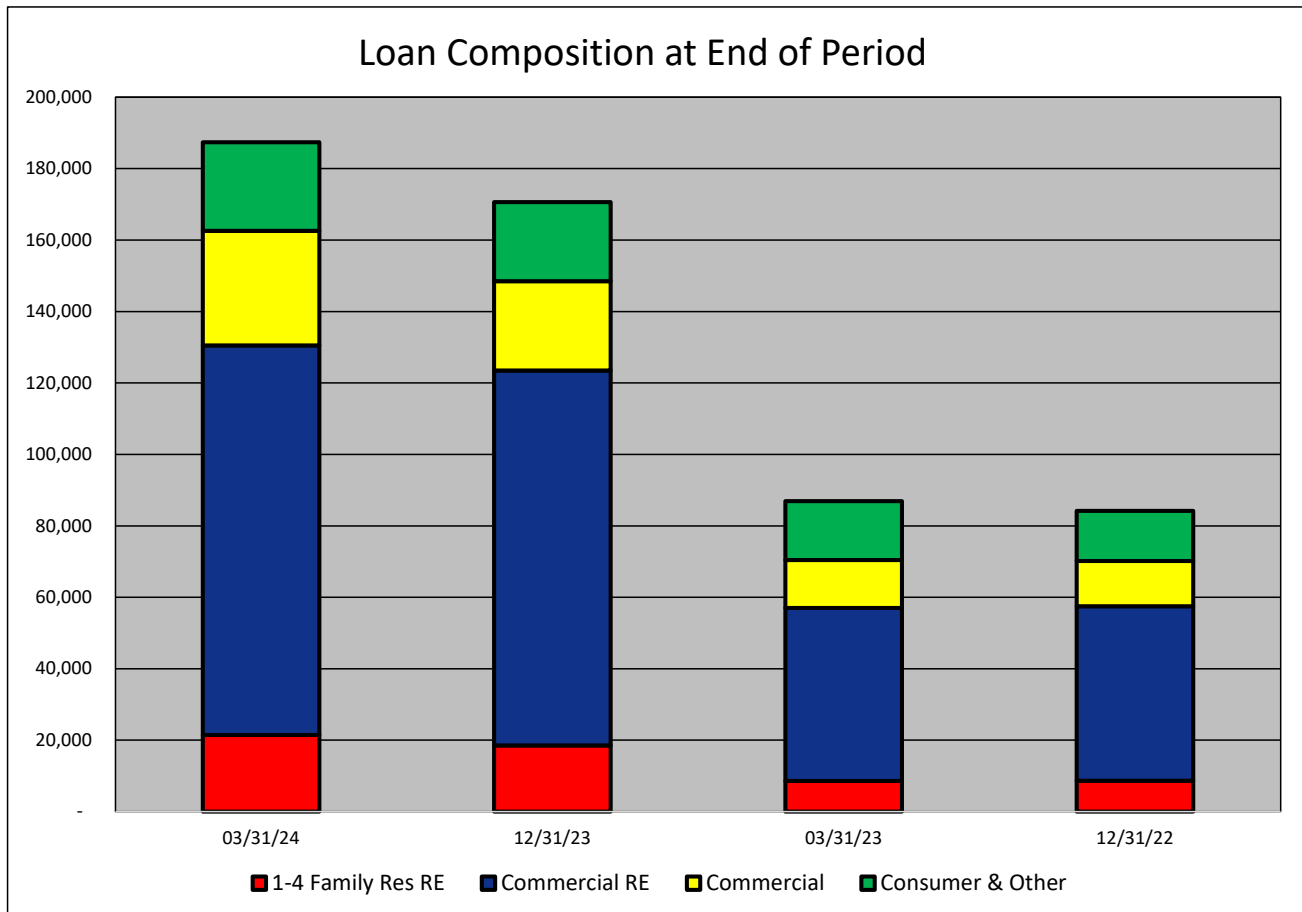
SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	2,618	2,613	2,559	2,506	59	2.31
Mortgage backed	8,285	8,605	9,255	9,328	(970)	(10.48)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
Total Securities	10,903	11,218	11,814	11,834	(911)	(7.71)



LOAN PORTFOLIO COMPOSITION - Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	21,447	18,558	8,598	8,624	12,849	149.44
Commercial RE	109,054	104,963	48,408	48,884	60,646	125.28
Commercial	32,101	25,007	13,450	12,658	18,651	138.67
Consumer & Other	24,786	22,095	16,468	13,999	8,318	50.51
Loans, Net	187,388	170,623	86,924	84,165	100,464	115.58



LOAN PORTFOLIO QUALITY - Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	1,352	622	622	40	730	117.36
Total Recoveries	-	-	-	1	-	NA
Total Charge-offs	-	-	-	2	-	NA
Provision Expense	77	730	154	583	(77)	(50.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	(24)	-	-	-	(24)	NA
Ending Balance	1,405	1,352	776	622	629	81.06

NON-PERFORMING ASSETS:

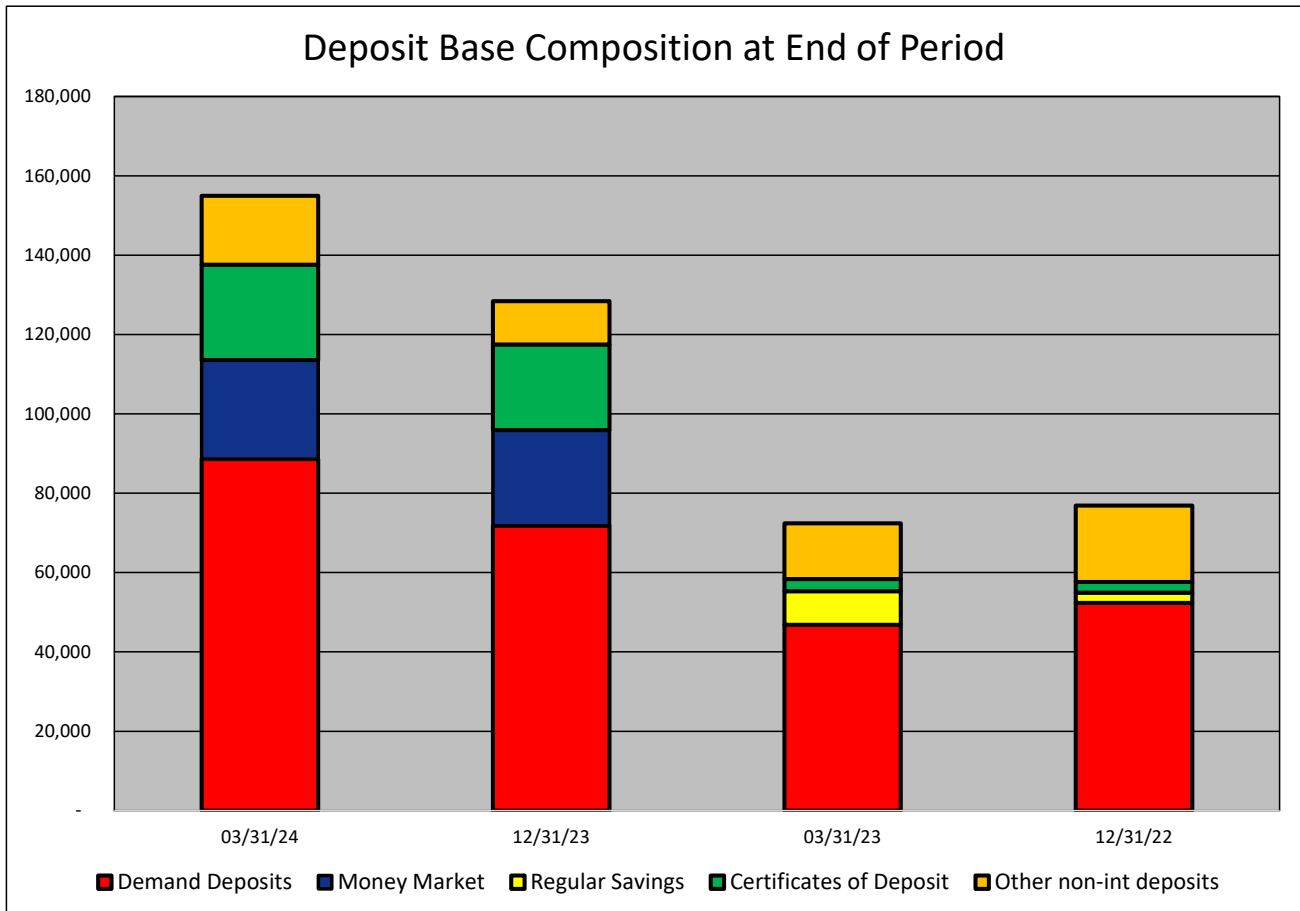
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

DEPOSIT BASE COMPOSITION - Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	88,607	71,786	46,829	52,334	41,778	89.21
Money Market	24,933	24,142	-	-	24,933	NA
Regular Savings	-	-	8,498	2,570	(8,498)	(100.00)
Certificates of Deposit	24,036	21,550	3,009	2,719	21,027	698.80
Other non-int deposits	17,397	10,928	14,057	19,286	3,340	23.76
Total Deposits	154,973	128,406	72,393	76,909	82,580	114.07

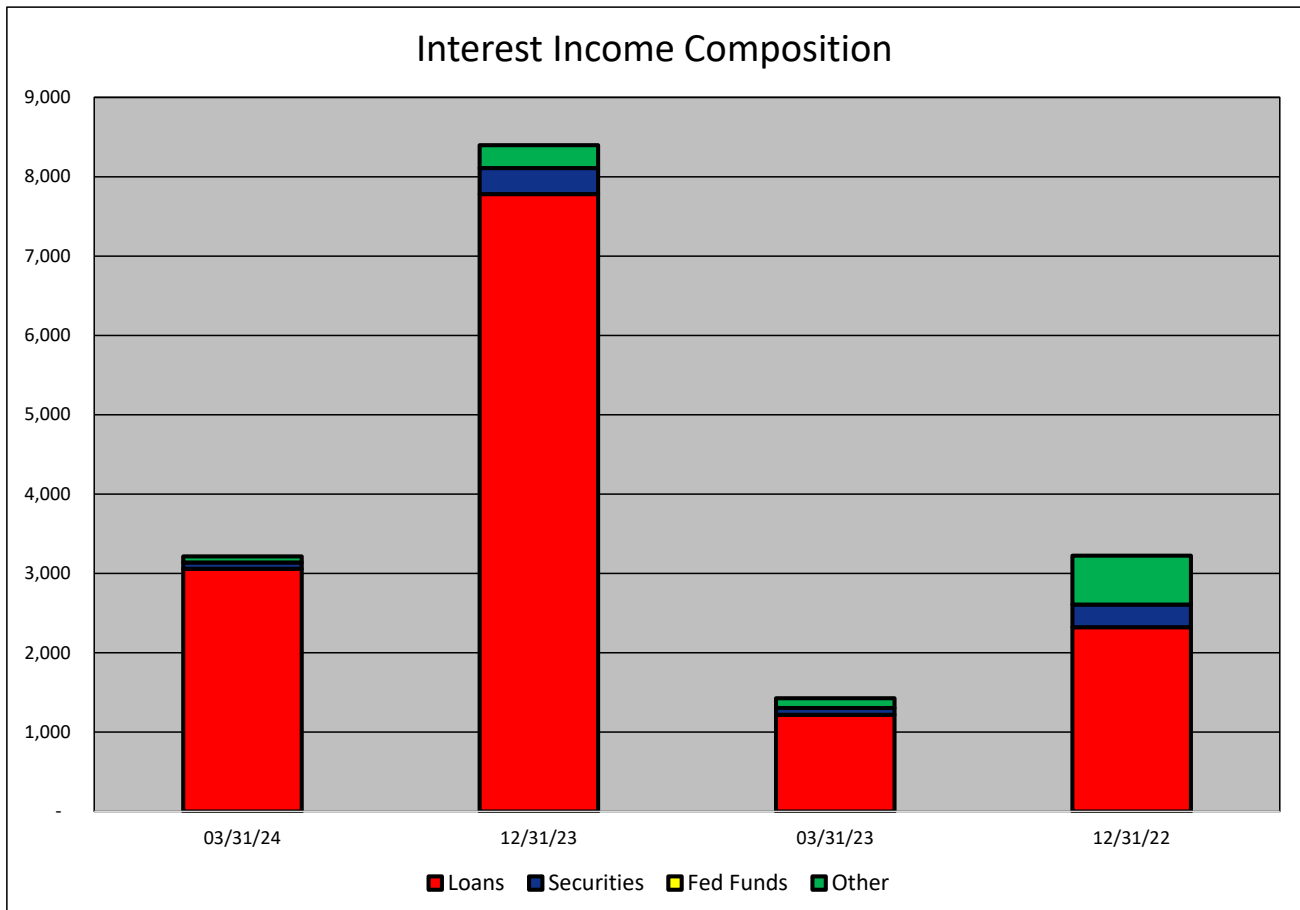


INTEREST INCOME COMPOSITION- Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	3,059	7,780	1,220	2,324	1,839	150.74
Securities	79	329	84	283	(5)	(5.95)
Fed Funds	-	-	-	-	-	NA
Other	76	289	124	616	(48)	(38.71)
Total Int Income	3,214	8,398	1,428	3,223	1,786	125.07

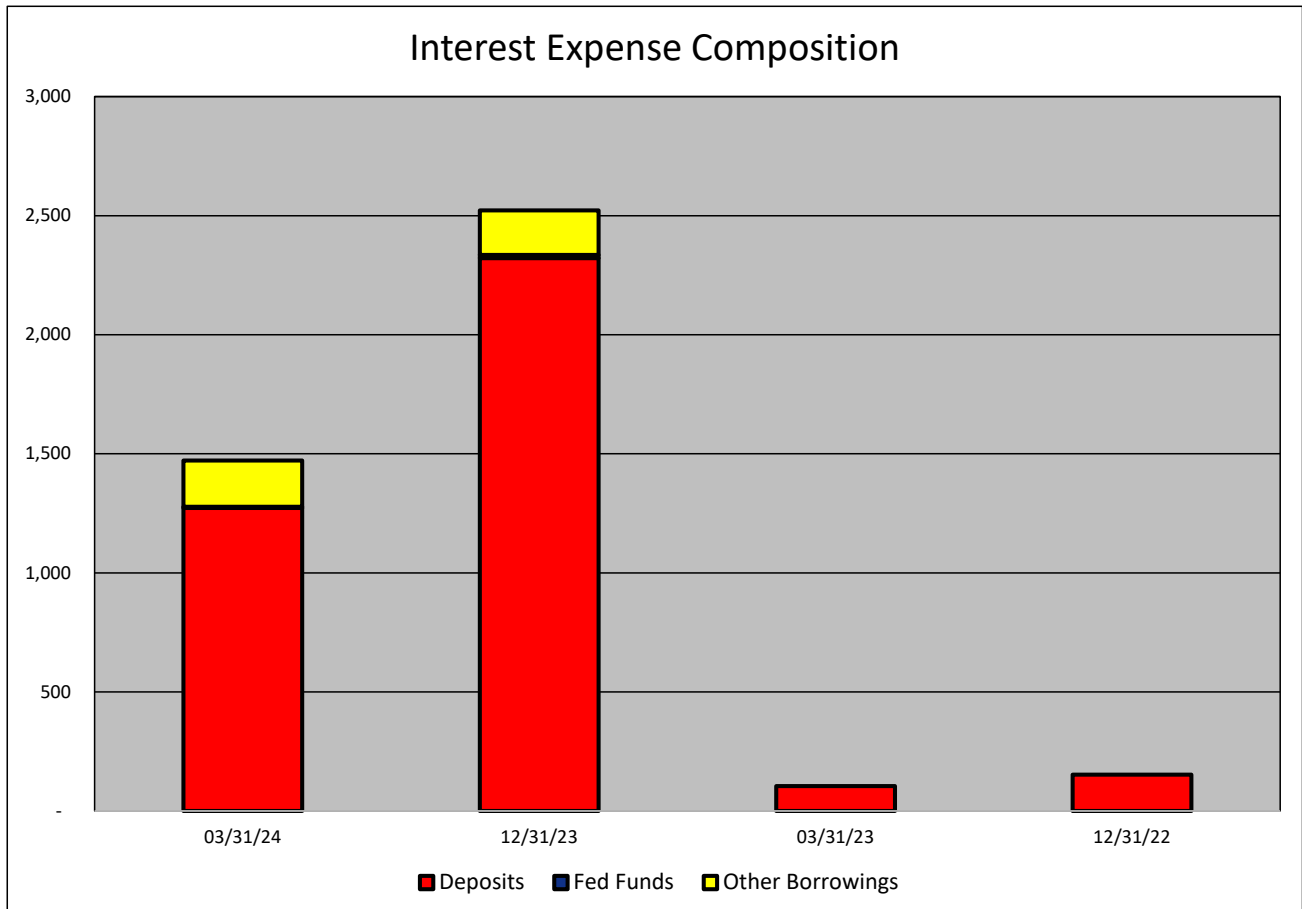


INTEREST EXPENSE COMPOSITION- Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	1,272	2,322	104	153	1,168	1,123.08
Fed Funds	5	13	-	-	5	NA
Other Borrowings	195	187	-	-	195	NA
Total Int Expense	1,472	2,522	104	153	1,368	1,315.38

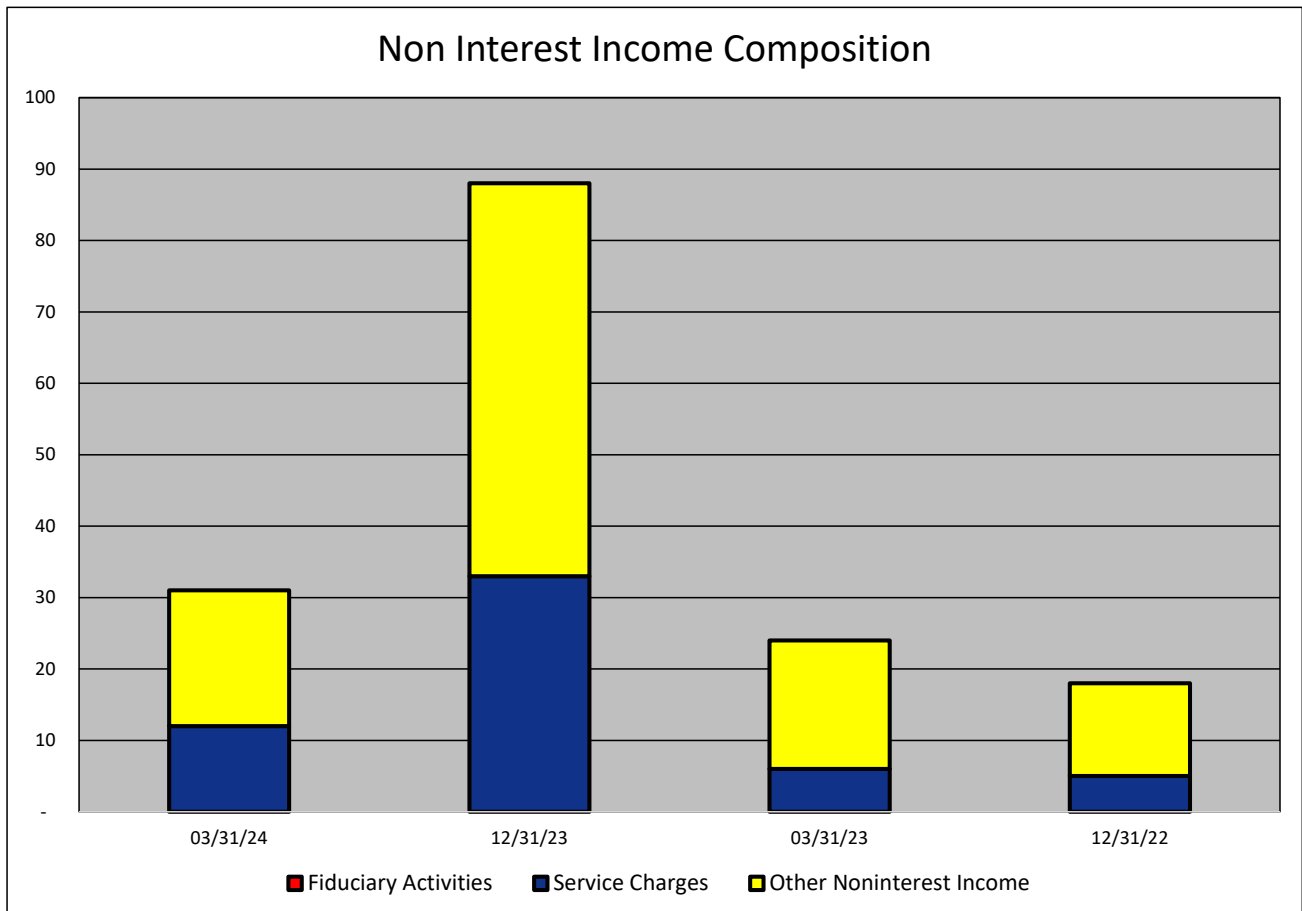


NONINTEREST INCOME COMPOSITION- Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	12	33	6	5	6	100.00
Other Noninterest Income	19	55	18	13	1	5.56
Total Nonint. Income	31	88	24	18	7	29.17

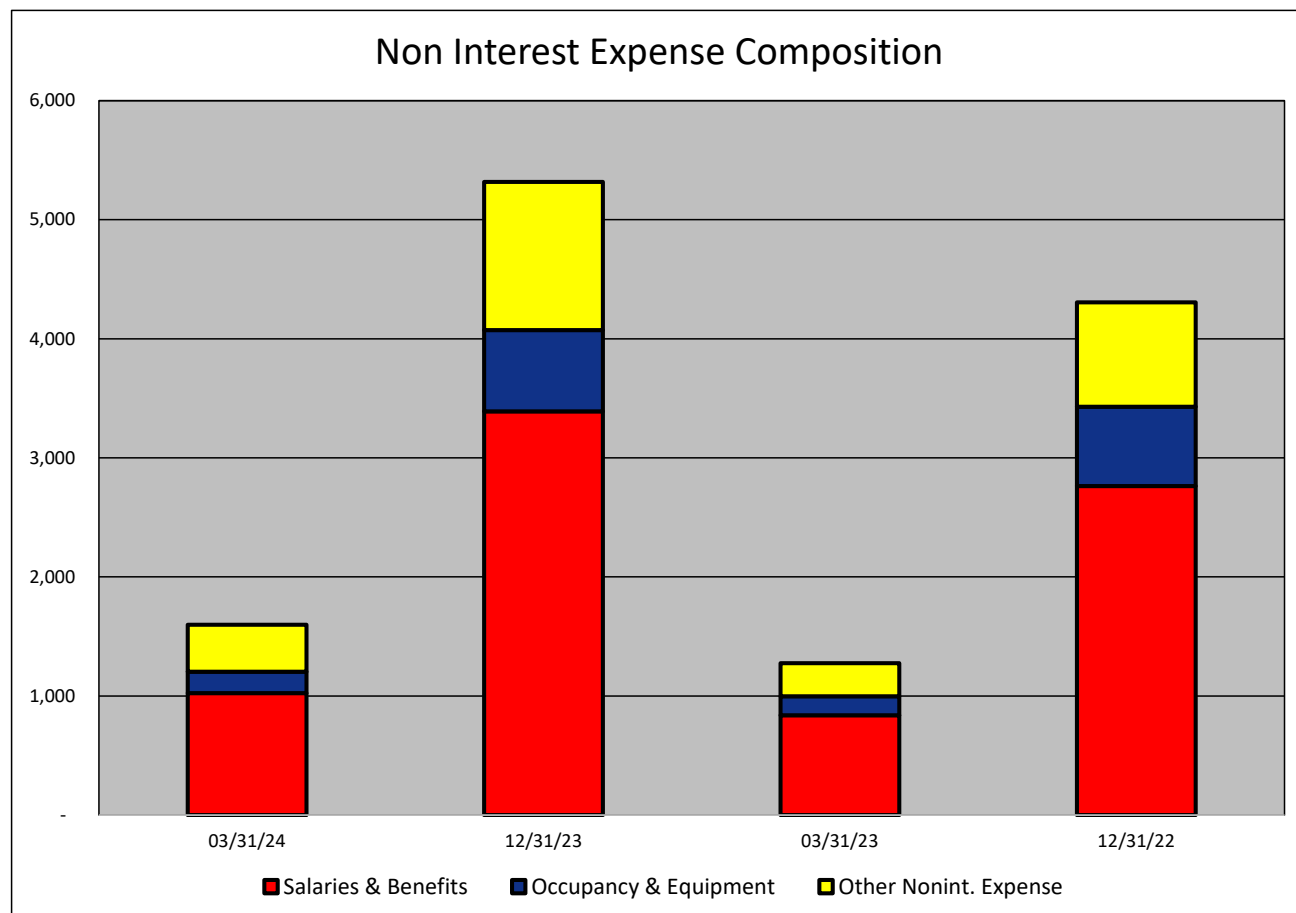


NONINTEREST EXPENSE COMPOSITION- Waterfall Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	1,025	3,390	839	2,763	186	22.17
Occupancy & Equipment	179	683	159	666	20	12.58
Other Nonint. Expense	394	1,244	278	877	116	41.73
Total Nonint. Expense	1,598	5,317	1,276	4,306	322	25.24



PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	612,739	332,793	84.12
Waterfall Bank	205,899	115,057	78.95
Gulf Coast Business Bank	86,602	60,002	44.33
Bankflorida	369,443	299,867	23.20
Sanibel Captiva Community Bank	886,730	777,925	13.99
Flagship Bank	651,785	575,437	13.27
Central Bank	313,113	280,016	11.82
Finemark National Bank & Trust	4,188,244	3,782,590	10.72
Bayfirst National Bank	1,144,417	1,069,502	7.00
Brannen Bank	901,847	869,574	3.71
Gulfside Bank	292,765	282,422	3.66
Tcm Bank, National Association	325,372	315,307	3.19
First National Bank Of Pasco	305,835	299,561	2.09
The Bank Of Tampa	3,062,692	3,066,916	(0.14)
Raymond James Bank	41,193,257	43,358,880	(4.99)
Century Bank Of Florida	104,767	113,429	(7.64)
Edison National Bank	455,662	529,980	(14.02)

Select Peer Average	3,241,245	3,301,721	16.08
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	63,402	24,916	154.46
Waterfall Bank	187,388	86,924	115.58
Climate First Bank	507,675	284,884	78.20
Brannen Bank	424,081	353,521	19.96
Bayfirst National Bank	937,094	793,916	18.03
Sanibel Captiva Community Bank	764,205	655,448	16.59
Gulfside Bank	192,549	167,429	15.00
Flagship Bank	508,842	444,443	14.49
Finemark National Bank & Trust	2,571,136	2,346,002	9.60
Central Bank	253,662	232,451	9.12
Tcm Bank, National Association	300,478	284,043	5.79
The Bank Of Tampa	1,680,689	1,601,398	4.95
First National Bank Of Pasco	186,690	179,425	4.05
Bankflorida	246,115	239,365	2.82
Edison National Bank	150,968	150,522	0.30
Raymond James Bank	31,403,175	31,806,945	(1.27)
Century Bank Of Florida	58,232	59,713	(2.48)

Select Peer Average	2,378,611	2,335,961	27.36
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Waterfall Bank	19.96	21.08	22.22	22.98	22.22
Gulf Coast Business Bank	20.39	21.05	0.00	0.00	0.00
Tcm Bank, National Association	20.19	19.02	19.89	21.17	19.89
Bankflorida	10.48	11.27	14.16	15.40	14.16
Flagship Bank	12.27	11.15	0.00	0.00	0.00
Gulfside Bank	7.83	9.75	0.00	0.00	0.00
Finemark National Bank & Trust	8.31	9.49	17.42	18.44	17.42
Climate First Bank	9.15	9.32	9.63	10.78	9.63
Central Bank	9.17	9.20	0.00	0.00	0.00
The Bank Of Tampa	7.14	9.18	13.77	14.89	13.77
First National Bank Of Pasco	5.39	9.13	0.00	0.00	0.00
Bayfirst National Bank	9.40	9.12	11.04	12.29	11.04
Century Bank Of Florida	7.23	9.01	14.36	15.62	14.36
Edison National Bank	7.15	8.42	24.30	25.55	24.30
Sanibel Captiva Community Bank	8.24	8.30	11.19	12.40	11.19
Raymond James Bank	6.79	8.05	14.01	15.26	14.01
Brannen Bank	2.30	5.89	15.60	16.65	15.60

Select Peer Average	10.08	11.08	11.03	11.85	11.03
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	122.47	92.35	0.54
Waterfall Bank	120.92	91.01	5.30
Central Bank	98.66	81.01	7.84
Sanibel Captiva Community Bank	95.60	86.18	5.34
Gulf Coast Business Bank	93.23	73.21	8.84
Bayfirst National Bank	92.94	81.88	3.93
Climate First Bank	91.60	82.85	1.24
Flagship Bank	89.49	78.07	5.14
Raymond James Bank	84.16	76.23	16.61
Finemark National Bank & Trust	83.49	61.39	24.74
Bankflorida	79.38	66.62	7.46
Gulfside Bank	71.70	65.77	19.12
First National Bank Of Pasco	64.97	61.04	24.22
Century Bank Of Florida	62.91	55.58	12.16
The Bank Of Tampa	59.64	54.88	31.20
Brannen Bank	48.20	47.02	25.66
Edison National Bank	37.65	33.13	15.44

Select Peer Average	82.18	69.90	12.63
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	880,676	2.16	26.61
Brannen Bank	936,098	2.07	97.94
Edison National Bank	444,380	1.56	21.94
Raymond James Bank	41,921,973	1.17	17.50
Gulfside Bank	281,372	0.99	12.24
The Bank Of Tampa	3,096,432	0.86	12.10
Flagship Bank	642,847	0.64	5.60
Century Bank Of Florida	103,028	0.57	7.70
Bayfirst National Bank	1,126,494	0.42	4.34
Central Bank	309,771	0.41	4.40
Bankflorida	361,438	0.30	2.81
Climate First Bank	577,133	0.28	3.01
First National Bank Of Pasco	306,395	0.21	3.94
Waterfall Bank	198,812	0.14	0.68
Finemark National Bank & Trust	4,210,168	0.12	1.53
Tcm Bank, National Association	334,889	(0.20)	(1.00)
Gulf Coast Business Bank	84,926	(3.88)	(18.20)

Select Peer Average	3,283,343	0.46	11.95
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.07	1.04	38.59	119.40
Sanibel Captiva Community Bank	0.22	2.10	43.83	7.92
Brannen Bank	0.25	1.44	44.34	8.20
Edison National Bank	0.38	2.02	60.60	9.91
The Bank Of Tampa	0.55	1.59	62.86	10.45
Gulfside Bank	0.28	1.97	62.90	9.76
Flagship Bank	0.17	2.07	70.15	9.18
Bayfirst National Bank	5.07	1.15	75.72	3.66
Bankflorida	0.07	2.11	78.66	7.86
Climate First Bank	0.17	2.27	79.58	8.75
Central Bank	0.25	2.33	83.16	6.96
Century Bank Of Florida	0.32	3.27	85.74	6.55
Tcm Bank, National Association	12.67	3.84	85.76	2.69
Waterfall Bank	0.06	3.15	90.13	7.92
Finemark National Bank & Trust	0.95	0.85	90.57	15.92
First National Bank Of Pasco	0.63	2.82	91.06	5.46
Gulf Coast Business Bank	0.08	6.75	160.51	3.46

Select Peer Average	1.31	2.40	76.72	14.36
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.42	0.00	0.00	0.00
Climate First Bank	1.10	0.00	0.00	0.00
Edison National Bank	1.57	0.00	0.00	0.00
Gulf Coast Business Bank	1.34	0.00	0.00	0.00
Gulfside Bank	1.14	0.00	0.00	0.00
Waterfall Bank	0.75	0.00	0.00	0.00
Flagship Bank	0.95	0.01	0.01	0.07
Finemark National Bank & Trust	0.91	0.10	0.06	0.72
Century Bank Of Florida	1.79	0.15	0.08	1.03
First National Bank Of Pasco	1.57	0.13	0.08	1.23
The Bank Of Tampa	1.30	0.19	0.10	1.37
Brannen Bank	0.79	0.32	0.15	5.66
Raymond James Bank	1.35	0.48	0.37	4.73
Sanibel Captiva Community Bank	1.01	0.83	0.71	7.84
Tcm Bank, National Association	3.60	0.82	0.76	3.35
Central Bank	0.88	0.97	0.78	8.00
Bayfirst National Bank	1.48	1.14	0.97	8.05

Select Peer Average	1.35	0.30	0.24	2.47
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	2.26	11.31	12.41	0.00	12.16
Edison National Bank	1.74	46.60	0.00	8.69	6.76
Gulf Coast Business Bank	1.42	11.89	3.78	0.00	8.84
The Bank Of Tampa	1.32	7.01	0.00	10.16	20.99
Central Bank	1.07	3.01	3.45	2.62	5.22
Flagship Bank	0.85	13.40	0.08	0.00	5.14
Gulfside Bank	0.84	11.57	0.00	5.90	13.22
Waterfall Bank	0.78	1.23	0.00	0.00	5.30
Sanibel Captiva Community Bank	0.75	5.29	0.00	5.34	0.00
Brannen Bank	0.56	25.98	0.00	0.00	25.66
Climate First Bank	0.56	13.29	0.00	0.00	1.24
Tcm Bank, National Association	0.49	3.79	0.00	0.00	0.54
First National Bank Of Pasco	0.40	2.61	6.19	0.00	24.22
Bayfirst National Bank	0.39	4.90	0.00	0.22	3.71
Finemark National Bank & Trust	0.36	9.31	0.01	2.09	22.66
Bankflorida	0.29	19.70	0.00	0.00	7.46
Raymond James Bank	0.02	5.95	0.00	0.00	16.61

Select Peer Average	0.83	11.58	1.52	2.06	10.57
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	90.33	0.89	0.00	0.00
Tcm Bank, National Association	89.02	0.47	0.00	0.90
Sanibel Captiva Community Bank	85.26	2.37	0.00	0.00
Climate First Bank	81.79	1.88	0.00	0.02
Bayfirst National Bank	80.47	3.68	0.04	1.38
Central Bank	80.30	2.83	0.00	0.12
Flagship Bank	77.33	0.97	0.00	1.45
Raymond James Bank	74.85	0.01	0.00	0.00
Gulf Coast Business Bank	72.23	1.02	0.00	0.00
Bankflorida	65.68	5.21	0.00	0.00
Gulfside Bank	65.02	0.23	0.00	0.06
Finemark National Bank & Trust	60.83	1.19	0.00	0.00
First National Bank Of Pasco	60.08	1.75	0.00	0.00
Century Bank Of Florida	54.58	2.51	0.00	0.00
The Bank Of Tampa	54.16	1.23	0.00	0.22
Brannen Bank	46.65	0.53	0.00	0.00
Edison National Bank	32.61	1.20	0.00	0.00

Select Peer Average	68.89	1.65	0.00	0.24
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	39.88	60.12	100.00	0.00	0.00
Flagship Bank	35.61	64.22	99.82	0.00	0.18
Century Bank Of Florida	33.97	61.89	95.86	0.00	4.14
Edison National Bank	33.24	62.79	96.04	3.96	0.00
Sanibel Captiva Community Bank	32.48	66.29	98.76	0.00	1.24
First National Bank Of Pasco	31.48	68.52	100.00	0.00	0.00
Brannen Bank	31.10	68.90	100.00	0.00	0.00
Gulfside Bank	22.93	77.07	100.00	0.00	0.00
Bankflorida	20.58	73.36	93.94	0.00	6.06
Gulf Coast Business Bank	19.27	80.73	100.00	0.00	0.00
Central Bank	13.84	76.98	90.82	0.00	9.18
Climate First Bank	12.81	87.19	100.00	0.00	0.00
Finemark National Bank & Trust	12.06	68.62	80.68	0.72	18.60
Waterfall Bank	10.67	84.42	95.09	0.00	4.91
Bayfirst National Bank	9.57	88.97	98.53	0.00	1.47
Raymond James Bank	3.11	94.66	97.77	0.00	2.23
Tcm Bank, National Association	0.41	99.59	100.00	0.00	0.00

Select Peer Average	21.35	75.55	96.90	0.28	2.82
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.38	3.97	7.15	92.11
Sanibel Captiva Community Bank	6.47	1.93	5.23	96.93
Gulf Coast Business Bank	6.71	4.10	4.25	98.29
Century Bank Of Florida	5.85	2.72	4.07	94.65
Edison National Bank	4.39	1.07	3.72	96.22
Brannen Bank	4.97	1.92	3.69	96.16
Waterfall Bank	6.54	4.14	3.55	98.82
Bayfirst National Bank	7.45	4.53	3.44	91.49
Gulfside Bank	5.08	2.45	3.34	98.54
Flagship Bank	5.47	3.97	3.12	96.82
First National Bank Of Pasco	5.14	3.15	3.10	101.44
Climate First Bank	6.64	4.52	2.96	98.04
Central Bank	5.90	3.63	2.95	96.38
The Bank Of Tampa	4.24	1.43	2.94	95.64
Bankflorida	5.63	3.67	2.88	93.91
Raymond James Bank	5.26	2.77	2.80	99.81
Finemark National Bank & Trust	4.37	3.51	1.08	96.03

Select Peer Average	5.91	3.15	2.80	96.55
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