

# The First National Bank Of South Miami

South Miami, FL

Established

4/3/1952

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$000's)
Bankunited, National Association	36,202,653
City National Bank Of Florida	22,101,038
Amerant Bank, National Association	7,769,927
Ocean Bank	5,367,008
Bradesco Bac Florida Bank	2,907,288
Professional Bank	2,866,210
Banesco Usa	2,417,106
U. S. Century Bank	1,967,252
First State Bank Of The Florida Keys	1,300,198
Grove Bank & Trust	1,219,973
Helm Bank Usa	1,181,139
Pacific National Bank	1,088,352
Apollo Bank	1,067,194
The First National Bank Of South Miami	1,057,779
Banco Do Brasil Americas	1,017,077
International Finance Bank	949,328
Terrabank, National Association	656,532
Sunstate Bank	512,230
Intercredit Bank, National Association	471,447
Interamerican Bank, A Fsb	273,648
Eastern National Bank	259,773
Gulf Atlantic Bank	87,808
Plus International Bank	78,752

Institution name	Return on Avg Assets (%)
City National Bank Of Florida	1.15
First State Bank Of The Florida Keys	1.06
U. S. Century Bank	1.01
Bankunited, National Association	0.97
Apollo Bank	0.91
Amerant Bank, National Association	0.88
Ocean Bank	0.87
International Finance Bank	0.78
Bradesco Bac Florida Bank	0.74
Banesco Usa	0.72
Plus International Bank	0.72
Pacific National Bank	0.66
Helm Bank Usa	0.54
Sunstate Bank	0.45
Professional Bank	0.43
Banco Do Brasil Americas	0.34
Intercredit Bank, National Association	0.31
The First National Bank Of South Miami	0.24
Terrabank, National Association	0.22
Interamerican Bank, A Fsb	0.17
Grove Bank & Trust	0.15
Eastern National Bank	(1.14)
Gulf Atlantic Bank	(1.41)

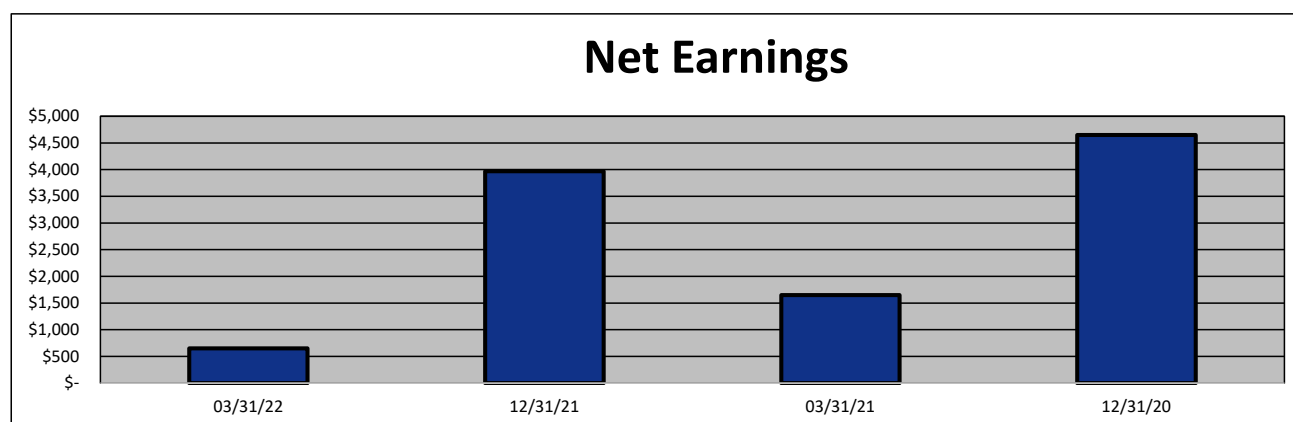
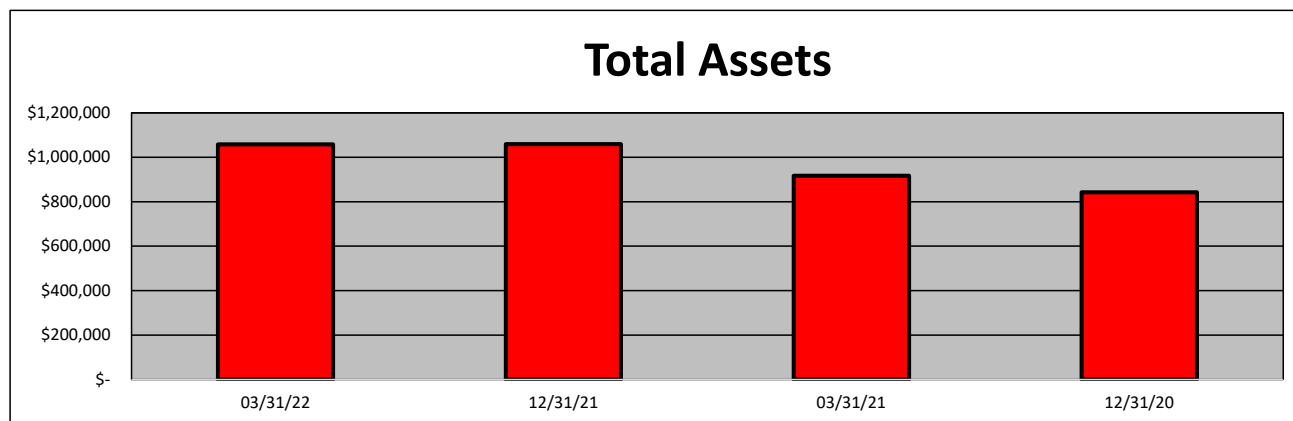
**EXECUTIVE SUMMARY - The First National Bank of South Miami  
(Percentage)**

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.51	7.99	9.03	9.79	9.41	9.07
Leverage Ratio	7.98	8.23	9.52	9.92	9.61	9.63
Tier 1 Cap/Risk Based Assets	16.25	16.33	15.83	15.77	12.53	15.54
Risk Based Ratio	17.51	17.58	17.09	17.03	13.38	16.60
Common Equity Tier 1 Capital Ratio	16.25	16.33	15.83	15.77	12.50	15.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	55.45	58.60	77.57	84.69	68.26	69.98
Loans/Assets	49.04	51.62	67.55	72.85	55.23	59.95
Securities/Assets	17.19	11.91	7.54	8.42	16.80	18.03
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.24	0.41	0.75	0.56	0.84	0.47
Return on Avg Equity	3.19	4.76	7.99	5.78	9.50	5.14
Nonint Income/Avg Assets	0.38	0.38	0.39	0.38	0.87	0.44
Net Overhead Ratio	1.74	1.97	2.20	2.21	1.77	2.12
Efficiency Ratio	86.47	82.20	73.08	76.35	68.65	82.17
Assets (per million) per Employee	8.53	8.97	7.51	7.02	9.09	9.99
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.51	1.45	1.25	1.31	1.34	1.32
Nonperforming Loans/Total Loans	0.57	0.55	1.25	1.51	0.74	0.71
Nonperforming Assets/Total Assets	0.28	0.28	0.84	1.10	0.53	0.45
Adjusted Texas Ratio	3.40	3.22	8.52	10.21	4.05	3.60
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.53	2.97	3.77	3.78	3.30	3.16
Cost of funds	0.44	0.59	0.66	0.74	0.46	0.39
Net interest margin	2.21	2.56	3.31	3.13	2.64	2.74
Avg Earning Assets/Avg Assets	93.82	96.66	95.52	96.28	90.01	93.46

**SELECTED FINANCIAL DATA - The First National Bank of South Miami**  
(Dollars in Thousands)

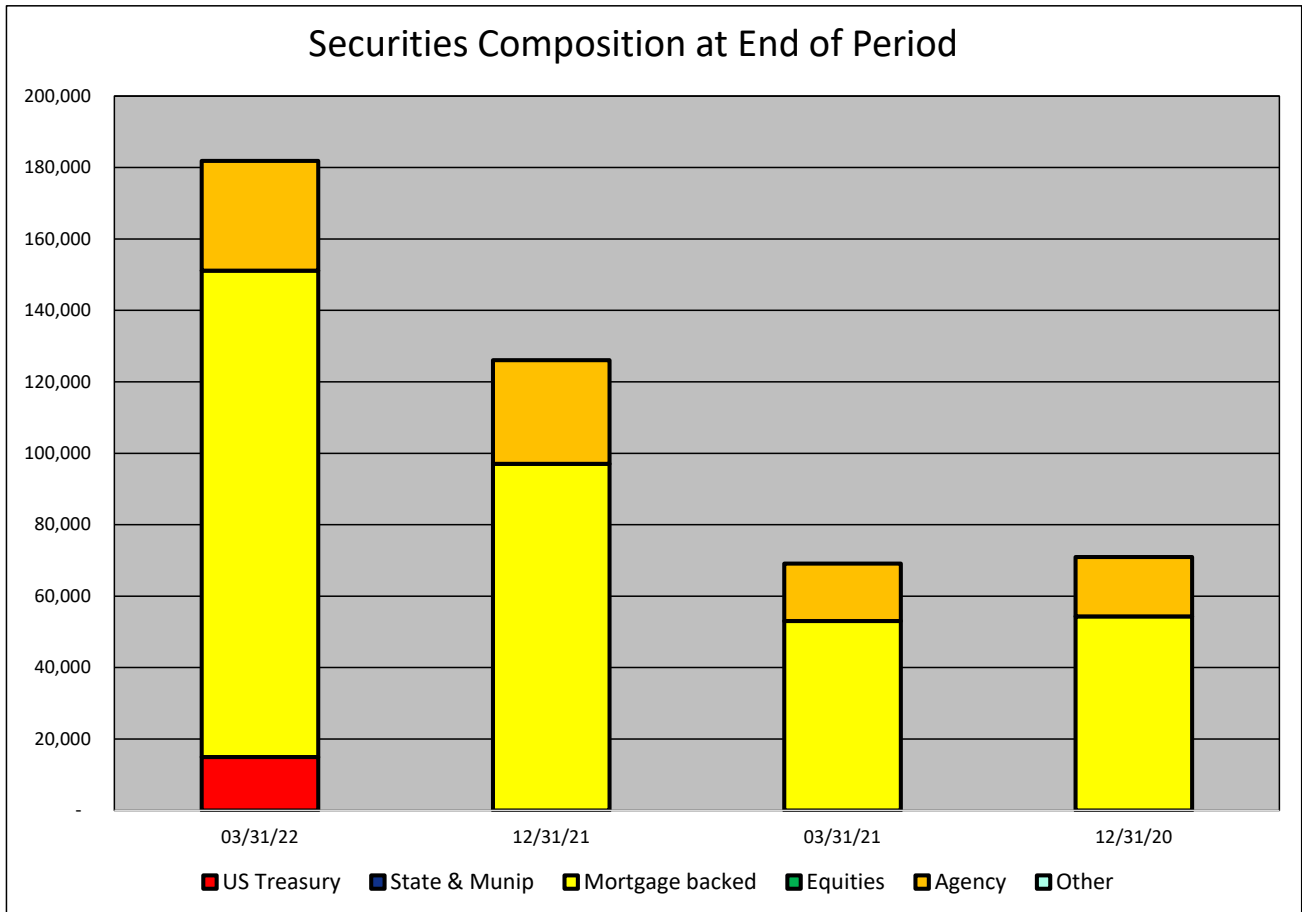
<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,057,779	1,058,636	916,424	841,891	141,355	15.42
Cash and Equivalents	348,298	379,798	219,360	148,954	128,938	58.78
Securities	181,858	126,086	69,131	70,924	112,727	163.06
Loans, net	518,718	546,497	619,033	613,342	(100,315)	(16.21)
Deposit Accounts	935,406	932,536	798,030	724,223	137,376	17.21
Fed Funds & Repos	38,267	38,566	33,967	33,615	4,300	12.66
Total Equity	79,430	84,563	82,762	82,451	(3,332)	(4.03)

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	653	3,968	1,651	4,648	(998)	(60.45)
Interest Income	6,358	27,778	7,953	30,489	(1,595)	(20.06)
Interest Expense	810	3,842	970	5,257	(160)	(16.49)
Net Interest Income	5,548	23,936	6,983	25,232	(1,435)	(20.55)
Prov for Loan Loss	(103)	(177)	(149)	925	46	(30.87)
Noninterest income	1,021	3,680	866	3,175	155	17.90
Gain on Sale of Securities	(97)	(37)	(1)	(139)	(96)	9,600.00
Noninterest Expense	5,680	22,701	5,736	21,690	(56)	(0.98)
Net Operating Income	992	5,092	2,262	5,792	(1,270)	(56.15)
Income Taxes	242	1,087	610	1,005	(368)	(60.33)



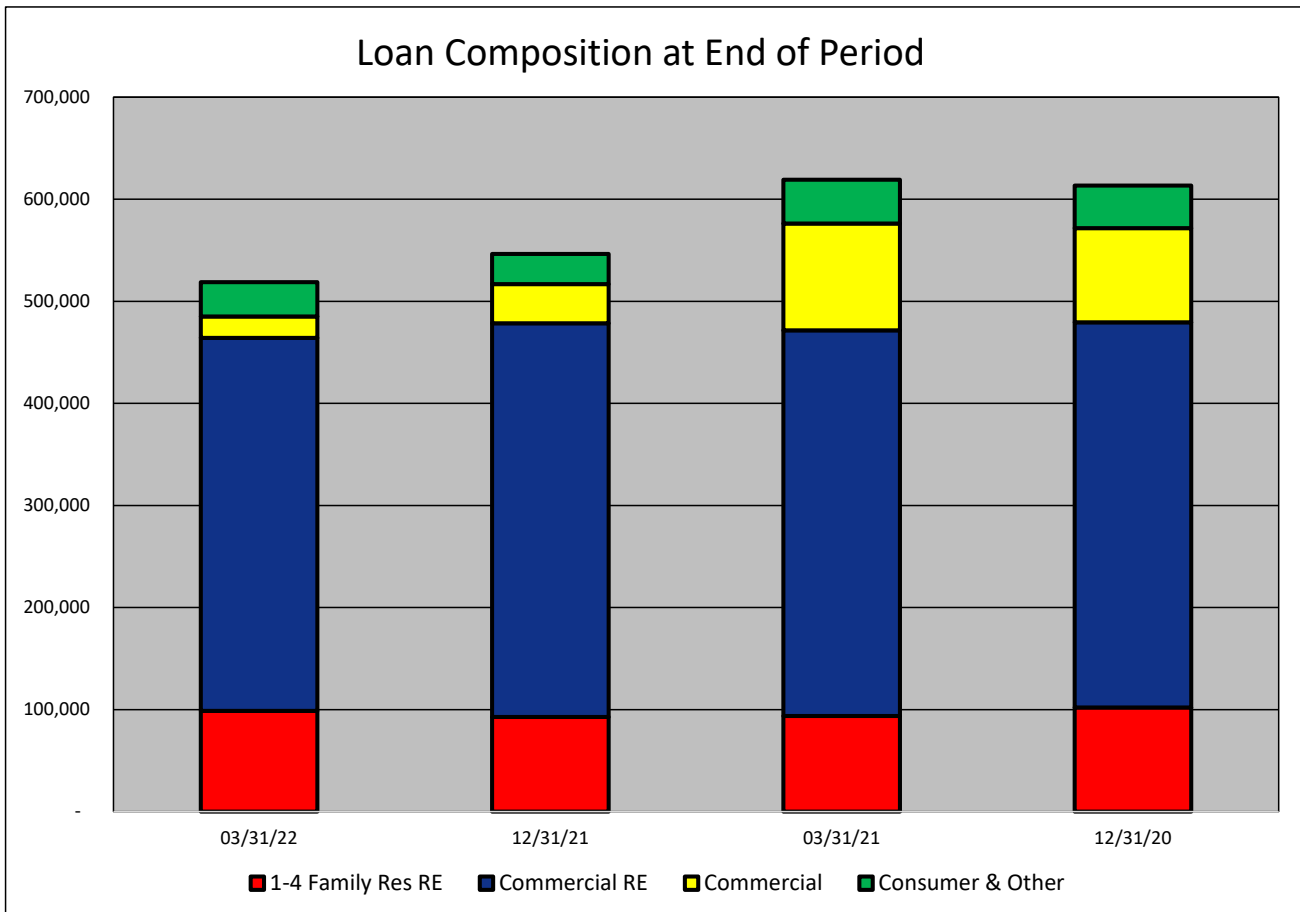
**SECURITIES COMPOSITION - The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	14,947	-	-	-	14,947	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	136,178	97,021	53,013	54,312	83,165	156.88
Equities	-	-	-	-	-	NA
Agency	30,733	29,065	16,118	16,612	14,615	90.68
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>181,858</b>	<b>126,086</b>	<b>69,131</b>	<b>70,924</b>	<b>112,727</b>	<b>163.06</b>



**LOAN PORTFOLIO COMPOSITION - The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	98,775	92,710	93,769	101,985	5,006	5.34
Commercial RE	365,457	385,884	377,711	377,390	(12,254)	(3.24)
Commercial	21,027	38,347	104,726	92,260	(83,699)	(79.92)
Consumer & Other	33,459	29,556	42,827	41,707	(9,368)	(21.87)
<b>Loans, Net</b>	<b>518,718</b>	<b>546,497</b>	<b>619,033</b>	<b>613,342</b>	<b>(100,315)</b>	<b>(16.21)</b>



**LOAN PORTFOLIO QUALITY - The First National Bank of South Miami**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	7,921	8,046	8,046	7,461	(125)	(1.55)
Total Recoveries	-	216	-	-	-	NA
Total Charge-offs	-	21	1	340	(1)	(100.00)
Provision Expense	(103)	(177)	(149)	925	46	(30.87)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(143)	(143)	-	143	(100.00)
Ending Balance	<u>7,818</u>	<u>7,921</u>	<u>7,753</u>	<u>8,046</u>	<u>65</u>	<u>0.84</u>

**NON-PERFORMING ASSETS:**

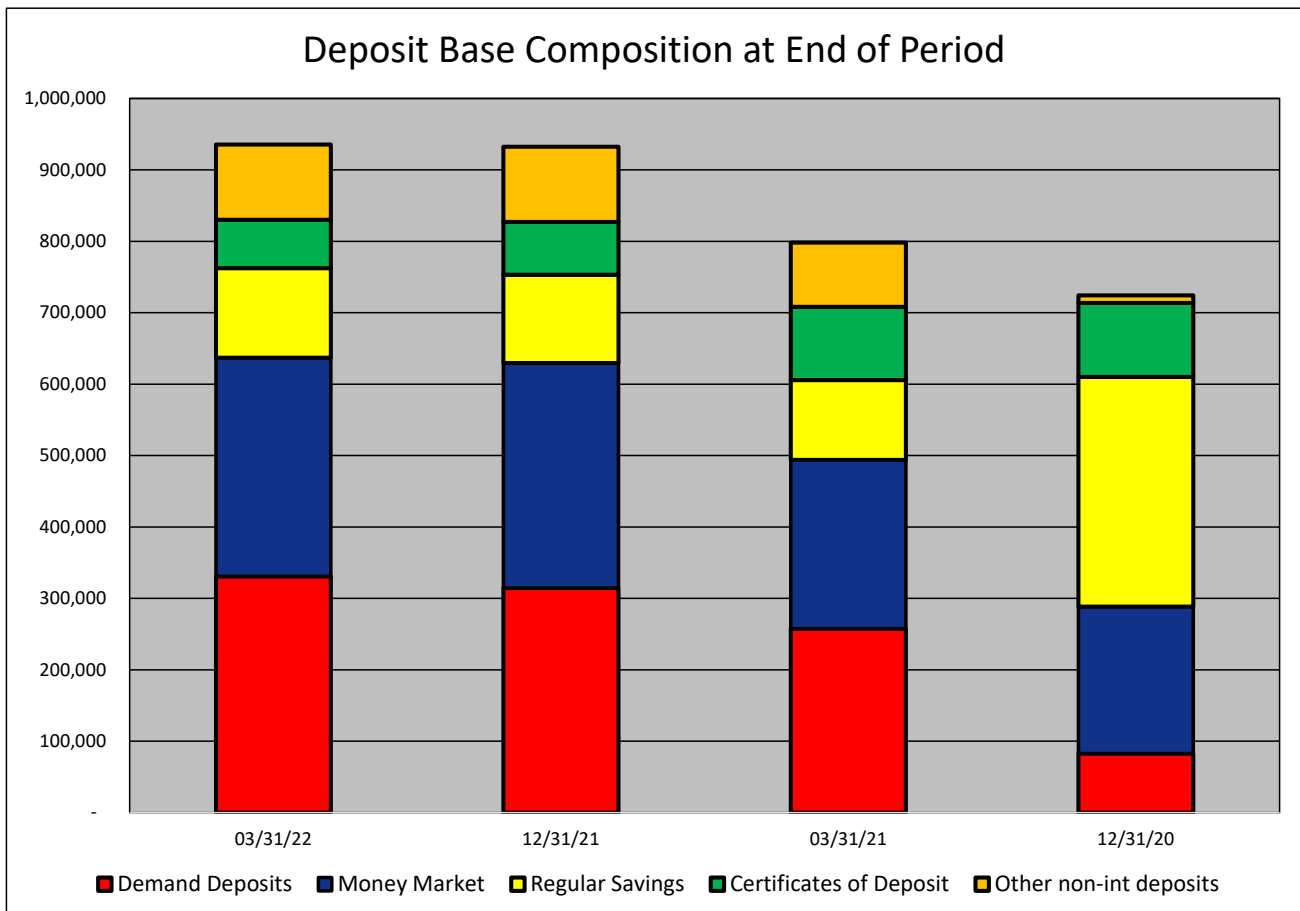
Total-90+ Days Past Due	290	218	-	918	290	NA
Total-Nonaccrual	2,676	2,762	7,708	8,324	(5,032)	(65.28)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>2,966</u>	<u>2,980</u>	<u>7,708</u>	<u>9,242</u>	<u>(4,742)</u>	<u>(61.52)</u>

**DEPOSIT BASE COMPOSITION - The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

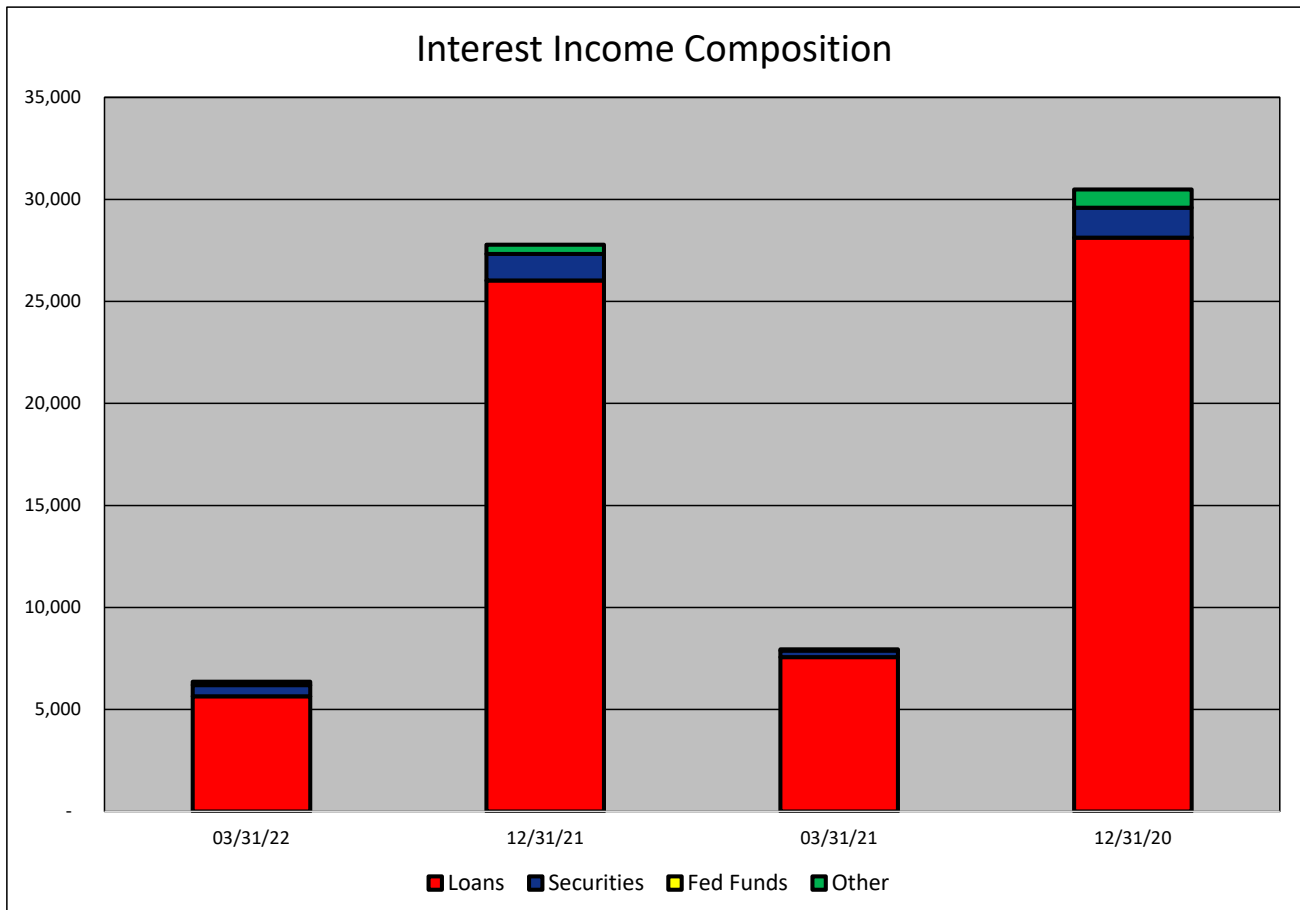
Demand Deposits	330,770	314,409	257,420	82,839	73,350	28.49
Money Market	306,295	315,035	236,503	205,475	69,792	29.51
Regular Savings	125,237	123,848	111,913	321,683	13,324	11.91
Certificates of Deposit	67,855	74,005	102,313	103,611	(34,458)	(33.68)
Other non-int deposits	105,249	105,239	89,881	10,615	15,368	17.10
<b>Total Deposits</b>	<b>935,406</b>	<b>932,536</b>	<b>798,030</b>	<b>724,223</b>	<b>137,376</b>	<b>17.21</b>





**INTEREST INCOME COMPOSITION- The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	5,643	26,029	7,564	28,121	(1,921)	(25.40)
Securities	546	1,292	328	1,476	218	66.46
Fed Funds	-	-	-	-	-	NA
Other	169	457	61	892	108	177.05
<b>Total Int Income</b>	<b>6,358</b>	<b>27,778</b>	<b>7,953</b>	<b>30,489</b>	<b>(1,595)</b>	<b>(20.06)</b>

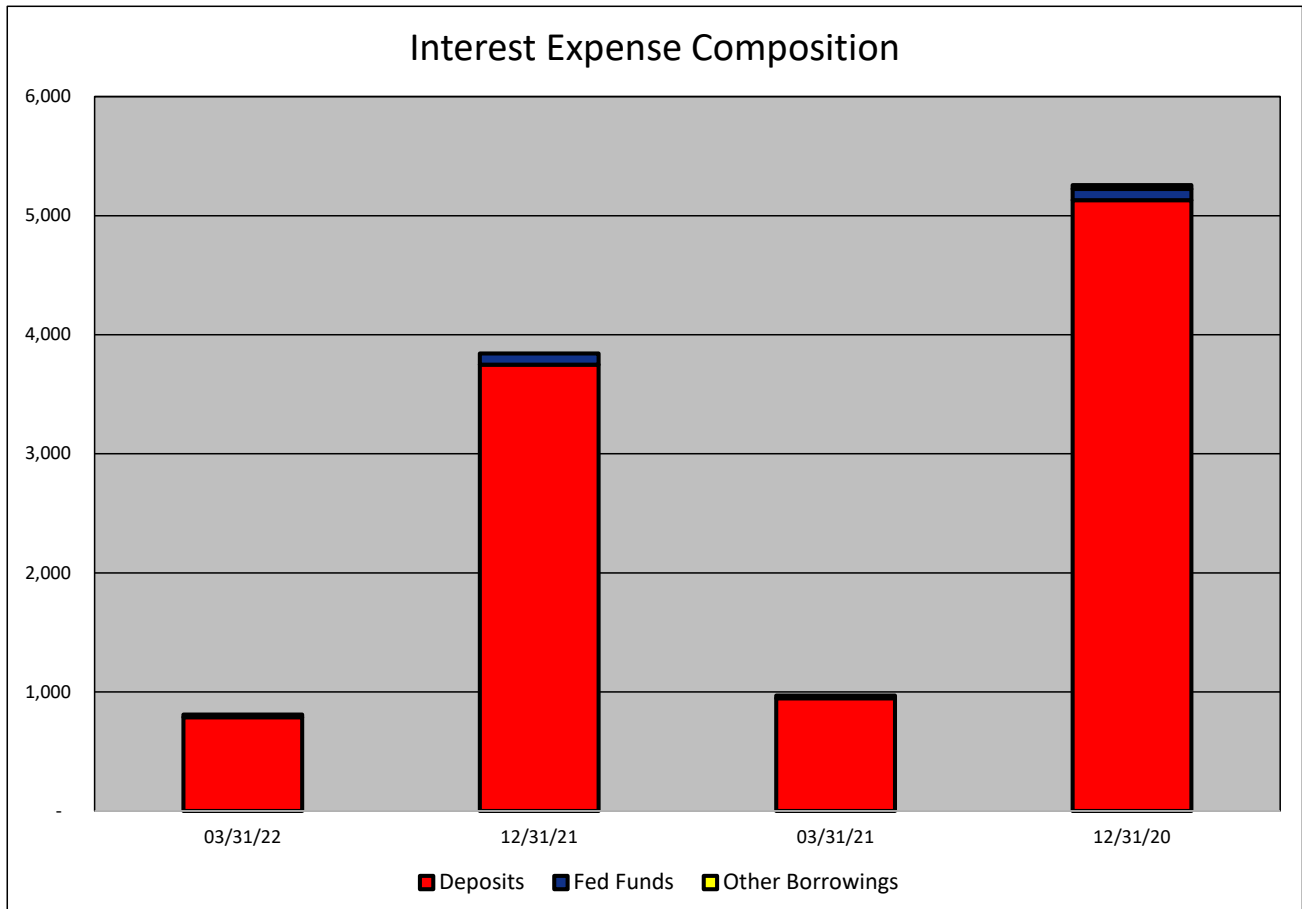


**INTEREST EXPENSE COMPOSITION- The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	787	3,749	946	5,130	(159)	(16.81)
Fed Funds	23	93	24	94	(1)	(4.17)
Other Borrowings	-	-	-	33	-	NA
<b>Total Int Expense</b>	<b>810</b>	<b>3,842</b>	<b>970</b>	<b>5,257</b>	<b>(160)</b>	<b>(16.49)</b>

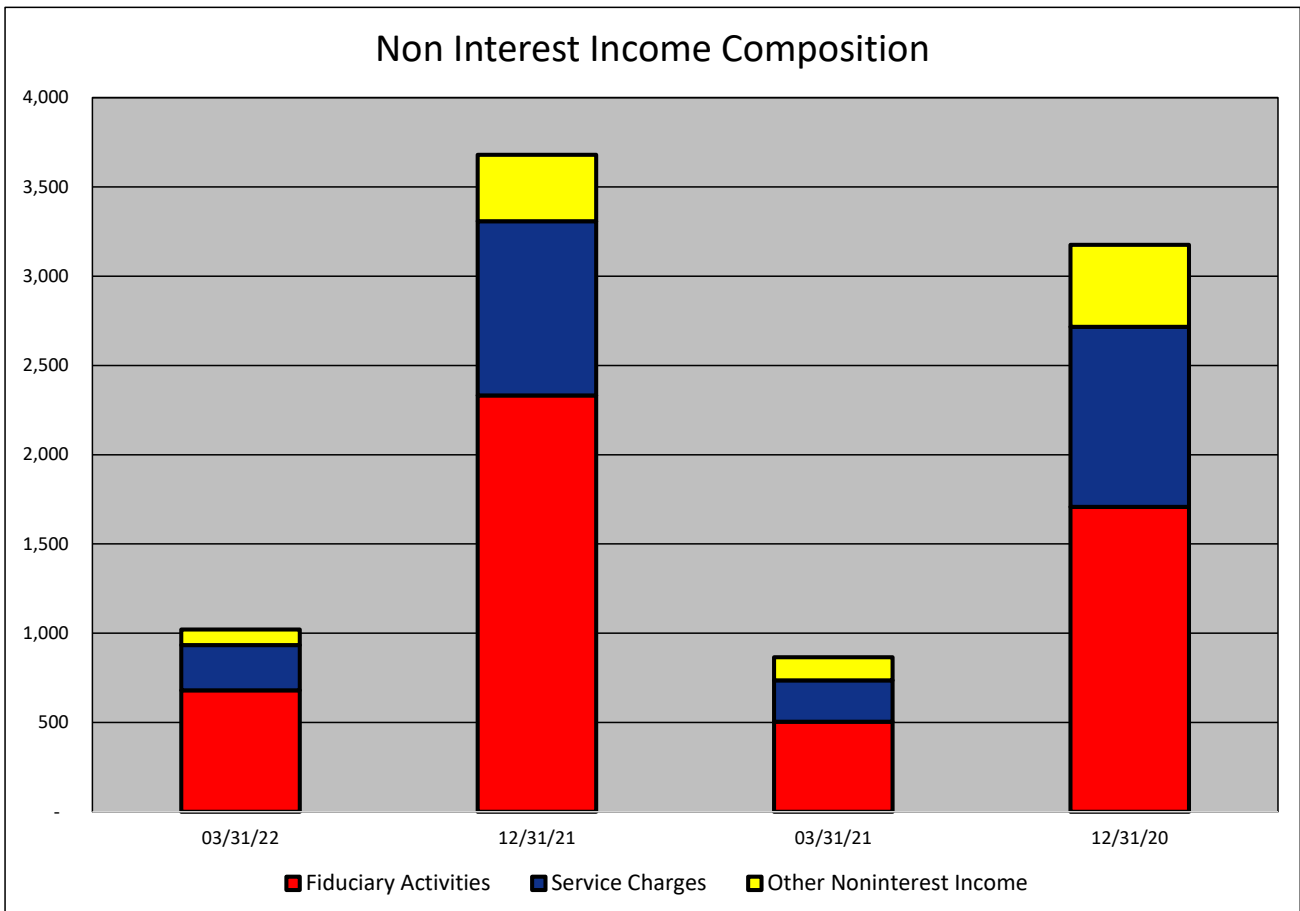


**NONINTEREST INCOME COMPOSITION- The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	680	2,332	504	1,708	176	34.92
Service Charges	253	976	232	1,008	21	9.05
Other Noninterest Income	88	372	130	459	(42)	(32.31)
<b>Total Nonint. Income</b>	<b>1,021</b>	<b>3,680</b>	<b>866</b>	<b>3,175</b>	<b>155</b>	<b>17.90</b>

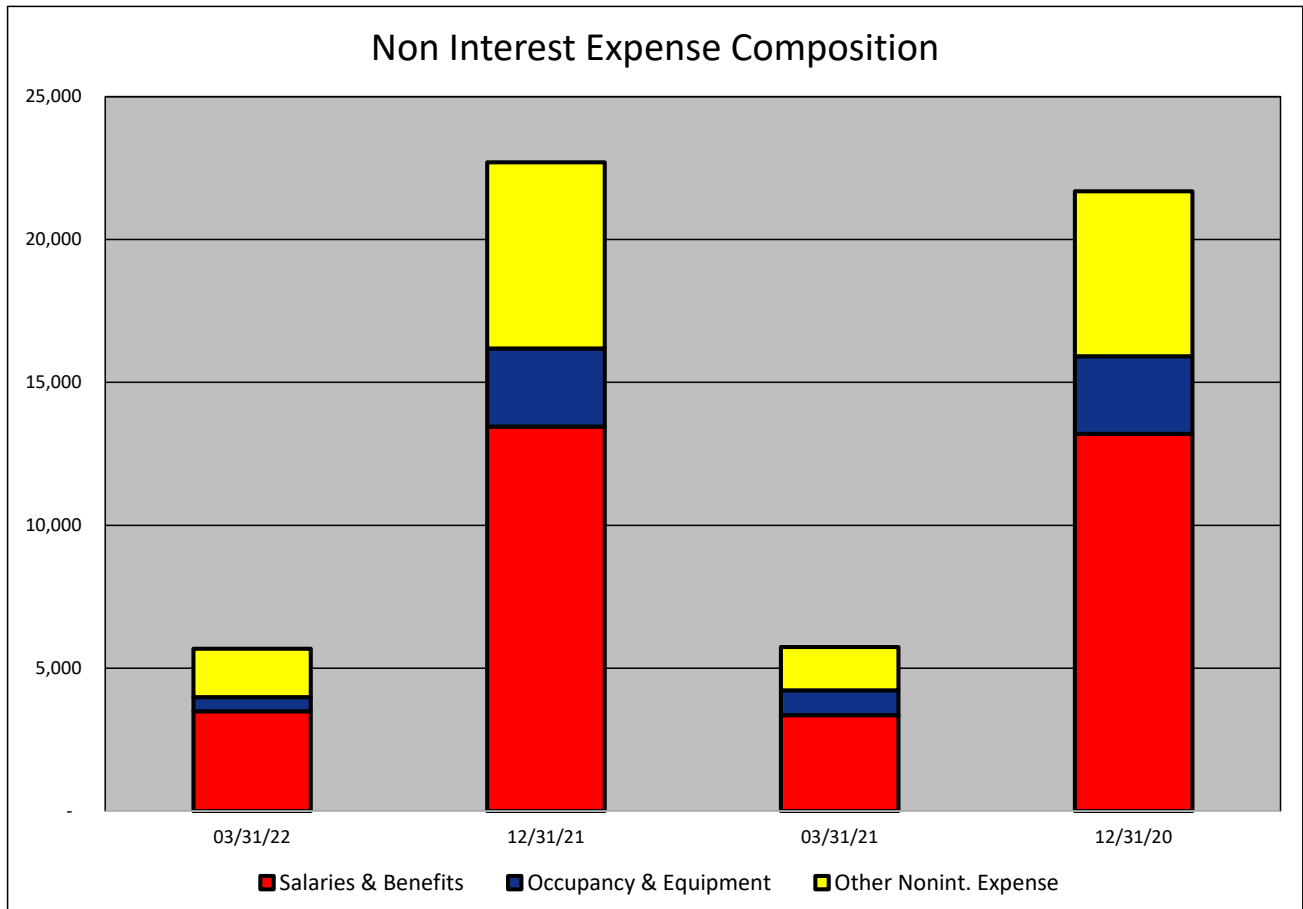


**NONINTEREST EXPENSE COMPOSITION- The First National Bank of South Miami**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	3,490	13,456	3,357	13,196	133	3.96
Occupancy & Equipment	495	2,732	870	2,720	(375)	(43.10)
Other Nonint. Expense	1,695	6,513	1,509	5,774	186	12.33
<b>Total Nonint. Expense</b>	<b>5,680</b>	<b>22,701</b>	<b>5,736</b>	<b>21,690</b>	<b>(56)</b>	<b>(0.98)</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	87,808	44,865	95.72
Pacific National Bank	1,088,352	783,826	38.85
Banco Do Brasil Americas	1,017,077	740,210	37.40
Bradesco Bac Florida Bank	2,907,288	2,160,008	34.60
Grove Bank & Trust	1,219,973	932,692	30.80
Professional Bank	2,866,210	2,233,693	28.32
Helm Bank Usa	1,181,139	944,443	25.06
Banesco Usa	2,417,106	1,971,103	22.63
U. S. Century Bank	1,967,252	1,633,359	20.44
Apollo Bank	1,067,194	903,981	18.05
Intercredit Bank, National Association	471,447	406,130	16.08
The First National Bank Of South Miami	1,057,779	916,424	15.42
Ocean Bank	5,367,008	4,704,177	14.09
City National Bank Of Florida	22,101,038	19,742,021	11.95
Terrabank, National Association	656,532	594,239	10.48
Interamerican Bank, A Fsb	273,648	251,498	8.81
International Finance Bank	949,328	876,246	8.34
First State Bank Of The Florida Keys	1,300,198	1,224,740	6.16
Bankunited, National Association	36,202,653	35,051,519	3.28
Amerant Bank, National Association	7,769,927	7,741,545	0.37
Sunstate Bank	512,230	521,811	(1.84)
Plus International Bank	78,752	94,294	(16.48)
Eastern National Bank	259,773	338,196	(23.19)

<b>Select Peer Average</b>	4,035,640	3,687,436	17.62
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	48,419	18,395	<b>163.22</b>
Pacific National Bank	624,407	468,350	<b>33.32</b>
Apollo Bank	704,563	529,393	<b>33.09</b>
Bradesco Bac Florida Bank	2,020,275	1,624,884	<b>24.33</b>
Banesco Usa	1,729,740	1,439,948	<b>20.13</b>
Banco Do Brasil Americas	572,612	486,760	<b>17.64</b>
Terrabank, National Association	336,104	292,418	<b>14.94</b>
U. S. Century Bank	1,258,388	1,103,981	<b>13.99</b>
City National Bank Of Florida	14,177,457	12,606,779	<b>12.46</b>
Intercredit Bank, National Association	360,530	322,339	<b>11.85</b>
International Finance Bank	753,449	708,474	<b>6.35</b>
Professional Bank	1,823,704	1,730,935	<b>5.36</b>
Ocean Bank	3,936,151	3,737,679	<b>5.31</b>
Bankunited, National Association	23,370,029	23,374,837	<b>(0.02)</b>
Grove Bank & Trust	401,521	403,180	<b>(0.41)</b>
Amerant Bank, National Association	5,721,177	5,754,838	<b>(0.58)</b>
First State Bank Of The Florida Keys	720,833	732,787	<b>(1.63)</b>
Interamerican Bank, A Fsb	162,407	168,577	<b>(3.66)</b>
Sunstate Bank	213,042	248,843	<b>(14.39)</b>
Helm Bank Usa	434,860	513,852	<b>(15.37)</b>
The First National Bank Of South Miami	518,718	619,033	<b>(16.21)</b>
Eastern National Bank	162,623	231,196	<b>(29.66)</b>
Plus International Bank	43,197	67,441	<b>(35.95)</b>

<b>Select Peer Average</b>	2,612,792	2,486,301	10.61
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	17.04	<b>17.08</b>	31.89	33.14	31.89
Gulf Atlantic Bank	9.64	<b>11.43</b>	15.13	15.96	15.13
Interamerican Bank, A Fsb	10.87	<b>10.96</b>	20.42	21.70	20.42
Amerant Bank, National Association	10.51	<b>10.75</b>	12.58	13.46	12.58
Ocean Bank	9.93	<b>10.30</b>	12.77	14.03	12.77
Grove Bank & Trust	9.87	<b>10.24</b>	23.23	24.49	23.23
Pacific National Bank	9.21	<b>10.14</b>	15.34	16.25	15.34
Sunstate Bank	11.21	<b>10.00</b>	16.33	17.14	16.33
Intercredit Bank, National Association	8.40	<b>9.71</b>	0.00	0.00	0.00
City National Bank Of Florida	9.44	<b>9.70</b>	13.58	14.46	13.58
Bankunited, National Association	9.14	<b>9.58</b>	14.52	14.98	14.52
U. S. Century Bank	9.71	<b>9.42</b>	13.27	14.41	13.27
Apollo Bank	8.50	<b>9.40</b>	12.29	13.21	12.29
Helm Bank Usa	7.25	<b>9.38</b>	32.12	33.39	32.12
Bradesco Bac Florida Bank	8.99	<b>9.29</b>	15.93	16.98	15.93
First State Bank Of The Florida Keys	7.08	<b>8.53</b>	16.57	17.83	16.57
Banesco Usa	6.75	<b>8.38</b>	10.34	12.34	10.34
Eastern National Bank	8.39	<b>8.33</b>	12.87	14.13	12.87
Professional Bank	8.37	<b>8.15</b>	12.01	12.81	12.01
International Finance Bank	7.95	<b>8.05</b>	10.67	11.82	10.67
The First National Bank Of South Miami	7.51	<b>7.98</b>	16.25	17.51	16.25
Banco Do Brasil Americas	7.79	<b>7.79</b>	16.44	17.70	16.44
Terrabank, National Association	4.97	<b>6.90</b>	12.80	13.98	12.80

<b>Select Peer Average</b>	9.07	9.63	15.54	16.60	15.54
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Amerant Bank, National Association	99.46	73.63	16.17
BanESCO USA	97.62	71.56	20.08
Intercredit Bank, National Association	93.32	76.47	20.78
International Finance Bank	86.40	79.37	9.17
Ocean Bank	82.02	73.34	13.79
BankUnited, National Association	81.29	64.55	28.93
Bradesco Bac Florida Bank	78.64	69.49	11.97
City National Bank Of Florida	75.38	64.15	27.84
Apollo Bank	74.41	66.02	22.12
U. S. Century Bank	73.10	63.97	26.16
Professional Bank	69.97	63.63	7.40
Pacific National Bank	68.89	57.37	22.81
Eastern National Bank	68.76	62.60	1.51
Interamerican Bank, A Fsb	67.21	59.35	0.00
Plus International Bank	66.46	54.85	0.83
Gulf Atlantic Bank	64.23	55.14	16.40
Banco Do Brasil Americas	63.83	56.30	12.29
First State Bank Of The Florida Keys	61.68	55.44	34.17
The First National Bank Of South Miami	55.45	49.04	17.19
Terrabank, National Association	54.45	51.19	36.77
Sunstate Bank	49.02	41.59	15.46
Helm Bank USA	39.85	36.82	21.40
Grove Bank & Trust	38.13	32.91	31.39

<b>Select Peer Average</b>	69.98	59.95	18.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
City National Bank Of Florida	22,189,400	<b>1.15</b>	11.93
First State Bank Of The Florida Keys	1,295,852	<b>1.06</b>	14.29
U. S. Century Bank	1,924,283	<b>1.01</b>	9.84
Bankunited, National Association	35,593,395	<b>0.97</b>	10.22
Apollo Bank	1,060,773	<b>0.91</b>	10.20
Amerant Bank, National Association	7,674,506	<b>0.88</b>	7.78
Ocean Bank	5,303,267	<b>0.87</b>	8.63
International Finance Bank	955,885	<b>0.78</b>	9.84
Bradesco Bac Florida Bank	2,884,560	<b>0.74</b>	8.13
Banesco Usa	2,272,662	<b>0.72</b>	9.52
Plus International Bank	78,558	<b>0.72</b>	4.23
Pacific National Bank	1,014,190	<b>0.66</b>	7.35
Helm Bank Usa	1,076,393	<b>0.54</b>	6.30
Sunstate Bank	506,333	<b>0.45</b>	3.97
Professional Bank	2,740,192	<b>0.43</b>	4.92
Banco Do Brasil Americas	931,205	<b>0.34</b>	4.02
Intercredit Bank, National Association	458,698	<b>0.31</b>	3.36
The First National Bank Of South Miami	1,070,450	<b>0.24</b>	3.19
Terrabank, National Association	643,904	<b>0.22</b>	3.86
Interamerican Bank, A Fsb	271,615	<b>0.17</b>	1.54
Grove Bank & Trust	1,194,849	<b>0.15</b>	1.44
Eastern National Bank	262,506	<b>(1.14)</b>	(13.43)
Gulf Atlantic Bank	78,963	<b>(1.41)</b>	(12.80)

<b>Select Peer Average</b>	3,977,497	0.47	5.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.43	1.06	<b>49.30</b>	22.55
Bankunited, National Association	0.24	1.10	<b>49.55</b>	23.90
U. S. Century Bank	0.40	1.60	<b>58.96</b>	10.35
Pacific National Bank	0.31	1.49	<b>64.43</b>	11.70
Apollo Bank	0.32	1.94	<b>66.35</b>	10.67
Bradesco Bac Florida Bank	0.64	1.45	<b>66.35</b>	13.21
First State Bank Of The Florida Keys	0.37	1.76	<b>68.00</b>	8.33
International Finance Bank	0.36	1.98	<b>68.48</b>	9.13
Ocean Bank	0.51	1.98	<b>69.74</b>	8.32
Banesco Usa	0.61	2.11	<b>69.76</b>	8.54
Helm Bank Usa	0.63	1.68	<b>76.40</b>	10.36
Professional Bank	0.21	2.14	<b>77.16</b>	13.78
Sunstate Bank	0.61	1.69	<b>79.39</b>	8.68
Banco Do Brasil Americas	0.66	1.99	<b>80.53</b>	6.56
Amerant Bank, National Association	0.73	2.40	<b>84.21</b>	11.48
Terrabank, National Association	0.59	2.01	<b>84.92</b>	6.14
The First National Bank Of South Miami	0.38	1.74	<b>86.47</b>	8.53
Intercredit Bank, National Association	0.19	2.82	<b>88.10</b>	6.37
Grove Bank & Trust	0.79	1.42	<b>90.36</b>	11.51
Interamerican Bank, A Fsb	0.20	2.78	<b>106.70</b>	3.80
Plus International Bank	0.22	3.65	<b>116.74</b>	7.16
Gulf Atlantic Bank	0.34	3.86	<b>139.26</b>	4.62
Eastern National Bank	0.37	4.08	<b>148.70</b>	4.12

<b>Select Peer Average</b>	0.44	2.12	82.17	9.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.17	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.02	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.20	0.00	<b>0.00</b>	0.00
Terrabank, National Association	1.21	0.06	<b>0.03</b>	0.53
Professional Bank	0.74	0.12	<b>0.07</b>	0.93
Bradesco Bac Florida Bank	0.87	0.11	<b>0.08</b>	0.81
Apollo Bank	1.04	0.12	<b>0.08</b>	0.79
First State Bank Of The Florida Keys	1.29	0.15	<b>0.08</b>	1.07
Sunstate Bank	1.16	0.22	<b>0.09</b>	0.90
Ocean Bank	1.63	0.15	<b>0.12</b>	1.08
Banco Do Brasil Americas	1.21	0.24	<b>0.13</b>	1.78
Pacific National Bank	0.87	0.00	<b>0.16</b>	1.63
<b>The First National Bank Of South Miami</b>	<b>1.51</b>	<b>0.57</b>	<b>0.28</b>	<b>3.40</b>
City National Bank Of Florida	0.97	0.44	<b>0.29</b>	3.07
International Finance Bank	1.09	0.57	<b>0.45</b>	5.17
Banesco Usa	1.26	0.64	<b>0.46</b>	6.00
Eastern National Bank	1.81	0.79	<b>0.50</b>	5.20
Helm Bank Usa	1.90	1.49	<b>0.55</b>	6.90
Amerant Bank, National Association	0.98	0.82	<b>0.73</b>	6.65
Intercredit Bank, National Association	1.76	1.19	<b>0.93</b>	9.55
Interamerican Bank, A Fsb	2.90	2.02	<b>1.20</b>	9.52
Plus International Bank	1.25	2.99	<b>1.64</b>	9.24
Bankunited, National Association	0.54	3.66	<b>2.37</b>	8.67

<b>Select Peer Average</b>	1.32	0.71	0.45	3.60
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Plus International Bank	<b>31.61</b>	12.73	0.00	0.83	0.00
Eastern National Bank	<b>18.58</b>	15.04	0.00	0.00	0.80
Terrabank, National Association	<b>5.91</b>	2.70	0.00	0.00	36.69
Helm Bank Usa	<b>5.37</b>	36.03	0.00	0.00	21.32
Bradesco Bac Florida Bank	<b>2.46</b>	6.26	0.00	1.37	10.47
Professional Bank	<b>1.63</b>	23.40	0.84	0.01	7.19
Apollo Bank	<b>1.21</b>	6.06	0.00	0.00	22.12
Grove Bank & Trust	<b>1.19</b>	30.79	0.00	25.75	5.33
Sunstate Bank	<b>1.08</b>	23.85	14.05	0.00	15.46
Pacific National Bank	<b>0.97</b>	13.73	0.00	0.00	22.81
First State Bank Of The Florida Keys	<b>0.87</b>	8.67	0.00	1.63	32.54
City National Bank Of Florida	<b>0.81</b>	0.90	0.90	9.07	18.59
Ocean Bank	<b>0.80</b>	8.92	0.00	0.00	13.75
Gulf Atlantic Bank	<b>0.74</b>	19.00	0.00	3.25	13.15
U. S. Century Bank	<b>0.70</b>	4.08	0.00	6.22	19.94
Banco Do Brasil Americas	<b>0.49</b>	28.93	0.22	0.00	11.61
The First National Bank Of South Miami	<b>0.45</b>	32.47	0.00	1.89	15.30
Banesco Usa	<b>0.44</b>	3.89	0.00	0.00	19.99
Interamerican Bank, A Fsb	<b>0.43</b>	39.87	0.00	0.00	0.00
Amerant Bank, National Association	<b>0.41</b>	3.02	0.00	1.44	14.73
Intercredit Bank, National Association	<b>0.39</b>	1.50	0.00	0.00	20.78
International Finance Bank	<b>0.12</b>	9.15	2.11	1.70	7.22
Bankunited, National Association	<b>0.05</b>	1.88	0.00	0.03	28.90

<b>Select Peer Average</b>	<b>3.34</b>	<b>14.47</b>	<b>0.79</b>	<b>2.31</b>	<b>15.60</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>78.50</b>	0.12	0.00	0.11
Intercredit Bank, National Association	<b>75.13</b>	0.23	0.02	0.00
Ocean Bank	<b>72.13</b>	1.30	0.01	0.02
Amerant Bank, National Association	<b>71.81</b>	2.28	0.13	0.28
Banesco Usa	<b>70.66</b>	0.88	0.00	0.00
Bradesco Bac Florida Bank	<b>68.89</b>	0.08	0.00	0.05
Apollo Bank	<b>65.33</b>	1.65	0.00	0.05
Bankunited, National Association	<b>64.21</b>	0.37	0.00	0.23
City National Bank Of Florida	<b>63.28</b>	0.35	0.01	0.75
U. S. Century Bank	<b>63.20</b>	0.94	0.00	0.00
Professional Bank	<b>63.12</b>	0.29	0.00	0.90
Eastern National Bank	<b>61.47</b>	0.68	0.00	0.00
Interamerican Bank, A Fsb	<b>57.63</b>	1.43	0.00	0.00
Pacific National Bank	<b>56.88</b>	2.68	0.16	0.04
Banco Do Brasil Americas	<b>55.62</b>	0.05	0.00	1.03
First State Bank Of The Florida Keys	<b>54.72</b>	0.82	0.00	0.00
Gulf Atlantic Bank	<b>54.58</b>	5.70	0.00	0.00
Plus International Bank	<b>54.16</b>	0.19	0.00	0.00
Terrabank, National Association	<b>50.57</b>	1.03	0.00	0.00
<b>The First National Bank Of South Miami</b>	<b>48.30</b>	0.60	0.00	0.00
Sunstate Bank	<b>41.11</b>	1.21	0.00	1.64
Helm Bank Usa	<b>36.12</b>	0.04	0.00	0.00
Grove Bank & Trust	<b>32.20</b>	1.29	0.00	0.00

<b>Select Peer Average</b>	59.11	1.05	0.01	0.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>63.51</b>	36.49	100.00	0.00	0.00
Helm Bank Usa	<b>60.20</b>	39.80	100.00	0.00	0.00
International Finance Bank	<b>57.91</b>	42.09	100.00	0.00	0.00
Banco Do Brasil Americas	<b>50.21</b>	49.48	99.69	0.00	0.31
Ocean Bank	<b>45.16</b>	54.67	99.83	0.17	0.00
Apollo Bank	<b>41.99</b>	56.46	98.44	0.00	1.56
Sunstate Bank	<b>41.55</b>	54.47	96.02	0.00	3.98
First State Bank Of The Florida Keys	<b>41.36</b>	55.91	97.27	1.90	0.83
City National Bank Of Florida	<b>38.75</b>	55.38	94.14	0.30	5.56
U. S. Century Bank	<b>37.83</b>	60.12	97.95	0.00	2.05
Banesco Usa	<b>36.83</b>	42.91	79.75	0.00	20.25
Bradesco Bac Florida Bank	<b>35.58</b>	62.02	97.60	0.00	2.40
Grove Bank & Trust	<b>35.28</b>	61.11	96.38	0.41	3.20
Professional Bank	<b>34.10</b>	65.71	99.81	0.00	0.19
Bankunited, National Association	<b>30.49</b>	58.32	88.81	0.61	10.58
Plus International Bank	<b>28.77</b>	71.23	100.00	0.00	0.00
<b>The First National Bank Of South Miami</b>	<b>25.95</b>	<b>70.12</b>	<b>96.07</b>	<b>3.93</b>	<b>0.00</b>
Pacific National Bank	<b>23.68</b>	69.16	92.83	0.00	7.17
Interamerican Bank, A Fsb	<b>23.18</b>	76.28	99.46	0.00	0.54
Eastern National Bank	<b>22.67</b>	77.27	99.94	0.06	0.00
Intercredit Bank, National Association	<b>20.55</b>	69.23	89.78	0.00	10.22
Amerant Bank, National Association	<b>19.58</b>	65.86	85.44	0.00	14.56
Gulf Atlantic Bank	<b>9.74</b>	90.26	100.00	0.00	0.00

<b>Select Peer Average</b>	<b>35.86</b>	<b>60.19</b>	<b>96.05</b>	<b>0.32</b>	<b>3.63</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.59	0.97	<b>5.04</b>	61.44
Banesco Usa	3.72	0.45	<b>3.45</b>	95.25
Eastern National Bank	3.56	0.31	<b>3.29</b>	79.67
Apollo Bank	3.44	0.29	<b>3.27</b>	94.04
Intercredit Bank, National Association	3.76	0.73	<b>3.23</b>	99.87
Amerant Bank, National Association	3.64	0.58	<b>3.20</b>	93.22
Ocean Bank	3.30	0.21	<b>3.19</b>	95.92
U. S. Century Bank	3.36	0.36	<b>3.15</b>	94.79
International Finance Bank	3.26	0.49	<b>3.06</b>	99.62
Gulf Atlantic Bank	3.32	0.43	<b>2.96</b>	90.35
Professional Bank	3.22	0.41	<b>2.96</b>	95.33
First State Bank Of The Florida Keys	2.94	0.24	<b>2.80</b>	97.95
City National Bank Of Florida	2.94	0.20	<b>2.73</b>	94.42
Banco Do Brasil Americas	2.89	0.39	<b>2.70</b>	97.41
Terrabank, National Association	2.73	0.22	<b>2.65</b>	93.18
Pacific National Bank	3.03	0.59	<b>2.60</b>	95.47
Bradesco Bac Florida Bank	2.78	0.27	<b>2.59</b>	97.26
Interamerican Bank, A Fsb	2.79	0.32	<b>2.58</b>	100.58
Bankunited, National Association	2.76	0.33	<b>2.54</b>	95.95
Helm Bank Usa	2.58	0.20	<b>2.50</b>	94.12
Sunstate Bank	2.63	0.37	<b>2.42</b>	94.58
The First National Bank Of South Miami	2.53	0.44	<b>2.21</b>	93.82
Grove Bank & Trust	1.85	0.15	<b>1.71</b>	95.42

<b>Select Peer Average</b>	3.16	0.39	2.74	93.46
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