

The First National Bank Of South Miami

South Miami, FL

Established

4/3/1952

Florida Bank and Thrift Performance Report

Table of Contents

Title	Page
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

FLORIDA BANKING TEAM

Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Joseph Fazio, Allyson Wiitala, Jacob Ingram, John Leonardi

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the three months ended March 31, 2023

Institution name	Total Assets (\$'000's)
Bankunited, National Association	37,095,206
City National Bank Of Florida	26,204,489
Amerant Bank, National Association	9,478,177
Ocean Bank	5,986,172
Banesco Usa	3,536,417
Bradesco Bac Florida Bank	3,441,876
Banco Do Brasil Americas	2,567,622
U. S. Century Bank	2,163,821
First State Bank Of The Florida Keys	1,223,138
Pacific National Bank	1,171,369
Helm Bank Usa	1,119,555
Grove Bank & Trust	1,115,772
International Finance Bank	972,876
The First National Bank Of South Miami	943,864
Terrabank, National Association	724,228
Intercredit Bank, National Association	558,208
Sunstate Bank	472,054
Interamerican Bank, A Fsb	265,029
Eastern National Bank	218,645
Gulf Atlantic Bank	123,066
Plus International Bank	52,325

Institution name	Return on Avg Assets (%)
Interamerican Bank, A Fsb	2.44
International Finance Bank	1.94
Banco Do Brasil Americas	1.75
Plus International Bank	1.65
Pacific National Bank	1.30
First State Bank Of The Florida Keys	1.26
Ocean Bank	1.21
Helm Bank Usa	1.13
U. S. Century Bank	1.07
Amerant Bank, National Association	0.99
Bradesco Bac Florida Bank	0.99
City National Bank Of Florida	0.89
Bankunited, National Association	0.74
Sunstate Bank	0.66
Banesco Usa	0.58
The First National Bank Of South Miami	0.55
Terrabank, National Association	0.51
Grove Bank & Trust	0.39
Gulf Atlantic Bank	0.15
Intercredit Bank, National Association	(0.03)
Eastern National Bank	(1.63)

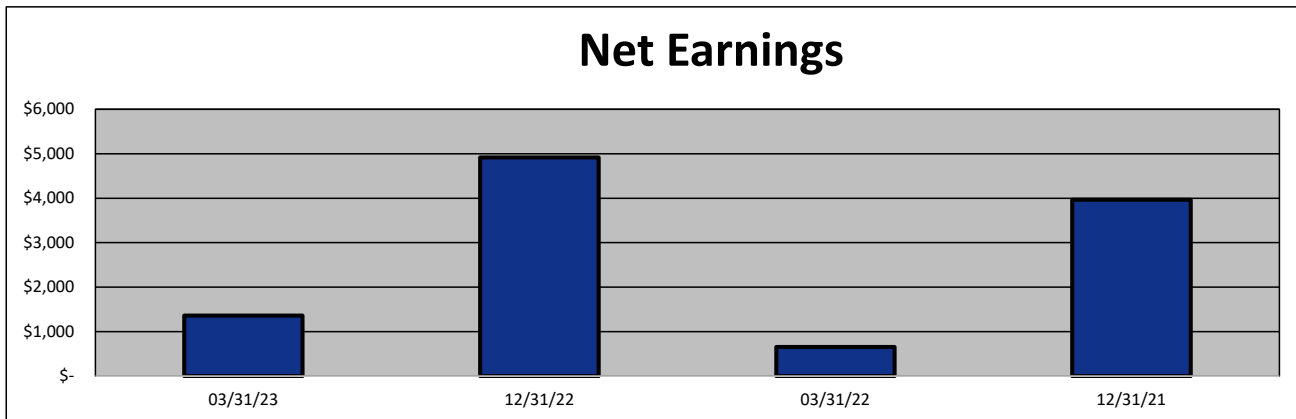
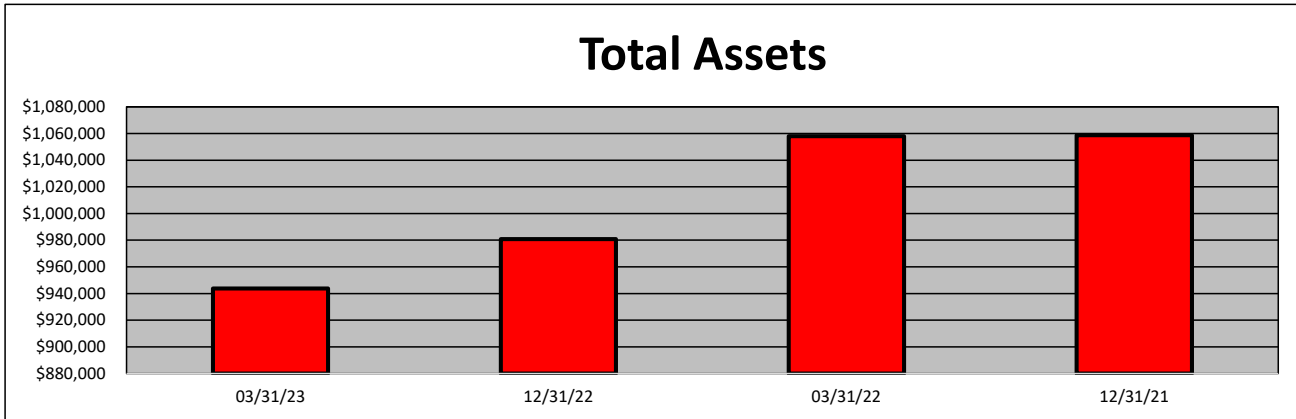
**EXECUTIVE SUMMARY - The First National Bank of South Miami
(Percentage)**

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	8.07	7.33	7.51	7.99	9.92	9.55
Leverage Ratio	9.25	8.80	7.98	8.23	11.01	10.45
Tier 1 Cap/Risk Based Assets	14.15	14.43	16.18	16.33	18.60	16.19
Risk Based Ratio	15.40	15.68	17.43	17.58	19.49	17.22
Common Equity Tier 1 Capital Ratio	14.15	14.43	16.18	16.33	18.60	16.01
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	73.68	68.58	55.30	58.60	60.06	78.08
Loans/Assets	64.20	60.58	49.04	51.62	49.99	65.11
Securities/Assets	25.29	24.63	17.19	11.91	20.52	19.32
PROFITABILITY:						
Return on Avg Assets	0.55	0.47	0.24	0.41	0.23	0.88
Return on Avg Equity	7.36	6.42	3.19	4.76	6.95	9.89
Nonint Income/Avg Assets	0.46	0.38	0.38	0.38	0.88	0.54
Net Overhead Ratio	1.90	1.80	1.74	1.97	2.15	2.04
Efficiency Ratio	71.30	72.89	86.47	82.20	136.11	69.61
Assets (per million) per Employee	8.21	7.91	8.53	8.97	10.18	10.14
ASSET QUALITY:						
Allowance/Loans	1.53	1.47	1.51	1.45	1.39	1.35
Nonperforming Loans/Total Loans	0.49	0.71	0.57	0.55	0.53	0.50
Nonperforming Assets/Total Assets	0.31	0.43	0.28	0.28	0.32	0.34
Adjusted Texas Ratio	3.46	5.20	3.40	3.22	2.37	2.74
YIELDS & COSTS:						
Yield on earning assets	3.98	3.20	2.53	2.97	2.93	4.65
Cost of funds	1.85	0.74	0.44	0.59	0.30	1.99
Net interest margin	2.76	2.69	2.21	2.56	2.55	2.84
Avg Earning Assets/Avg Assets	102.78	96.92	93.82	96.66	91.48	96.58

SELECTED FINANCIAL DATA - The First National Bank of South Miami
(Dollars in Thousands)

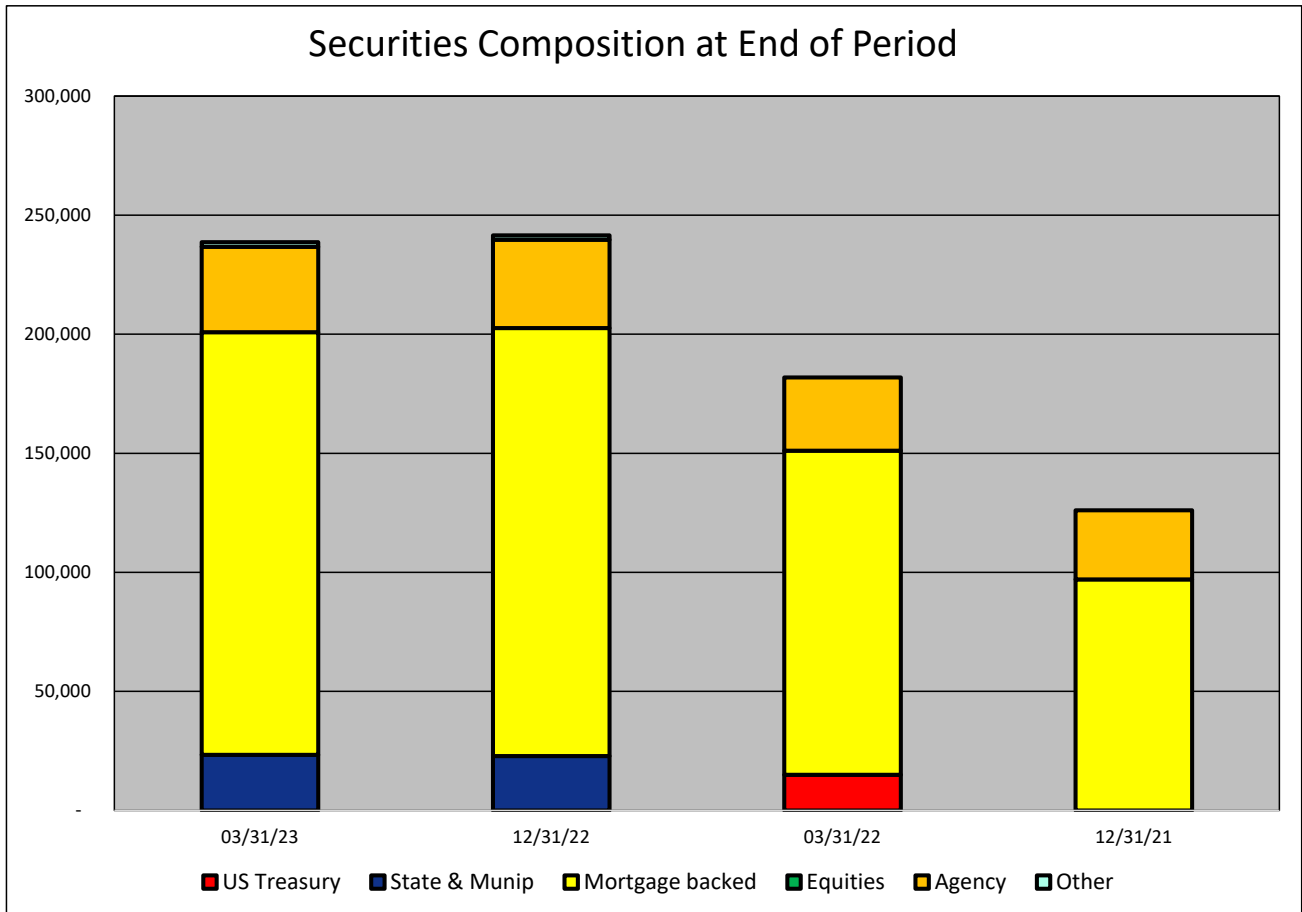
As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	943,864	980,770	1,057,899	1,058,636	(114,035)	(10.78)
Cash and Equivalents	86,660	131,847	348,298	379,798	(261,638)	(75.12)
Securities	238,671	241,553	181,858	126,086	56,813	31.24
Loans, net	605,976	594,166	518,839	546,497	87,137	16.79
Deposit Accounts	822,472	866,406	938,290	932,536	(115,818)	(12.34)
Fed Funds & Repos	41,678	37,642	38,267	38,566	3,411	8.91
Total Equity	76,154	71,846	79,430	84,563	(3,276)	(4.12)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,362	4,916	653	3,968	709	108.58
Interest Income	10,079	32,623	6,358	27,778	3,721	58.52
Interest Expense	3,080	5,240	810	3,842	2,270	280.25
Net Interest Income	6,999	27,383	5,548	23,936	1,451	26.15
Prov for Credit Losses	525	768	(103)	(177)	628	(609.71)
Noninterest income	1,128	4,006	1,021	3,680	107	10.48
Gain on Sale of Securities	23	(51)	(97)	(37)	120	(123.71)
Noninterest Expense	5,806	22,958	5,680	22,701	126	2.22
Net Operating Income	1,796	7,663	992	5,092	804	81.05
Income Taxes	457	2,696	242	1,087	215	88.84



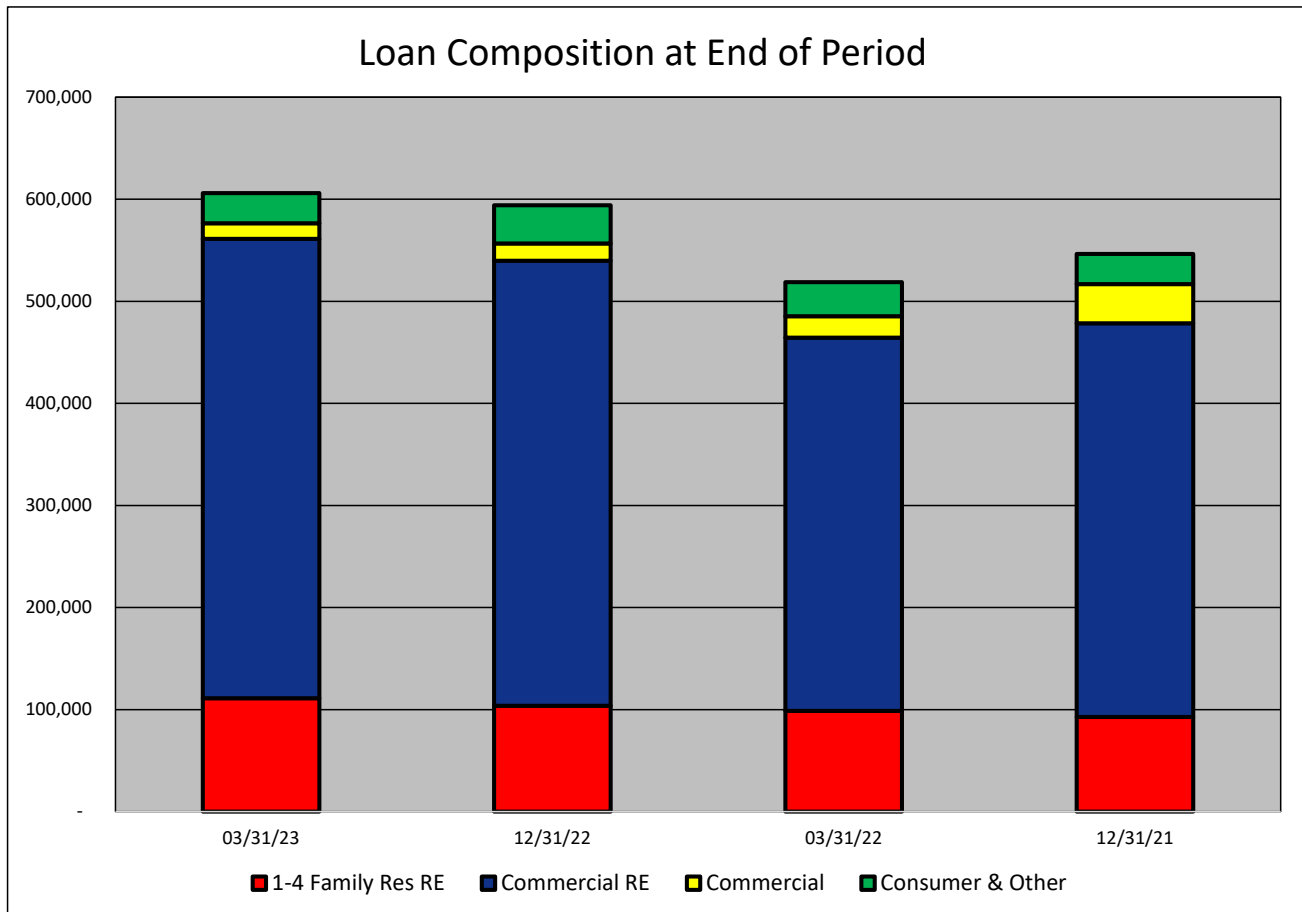
SECURITIES COMPOSITION - The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	14,947	-	(14,947)	(100.00)
State & Munip	23,345	22,855	-	-	23,345	NA
Mortgage backed	177,475	179,694	136,178	97,021	41,297	30.33
Equities	-	-	-	-	-	NA
Agency	35,890	37,079	30,733	29,065	5,157	16.78
Other	1,961	1,925	-	-	1,961	NA
Total Securities	238,671	241,553	181,858	126,086	56,813	31.24



LOAN PORTFOLIO COMPOSITION - The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	111,081	103,721	98,775	92,710	12,306	12.46
Commercial RE	450,215	436,098	365,629	385,884	84,586	23.13
Commercial	15,296	16,768	21,027	38,347	(5,731)	(27.26)
Consumer & Other	29,384	37,579	33,408	29,556	(4,024)	(12.05)
Loans, Net	605,976	594,166	518,839	546,497	87,137	16.79



LOAN PORTFOLIO QUALITY - The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

ALLOWANCE FOR CREDIT LOSSES (LOANS):

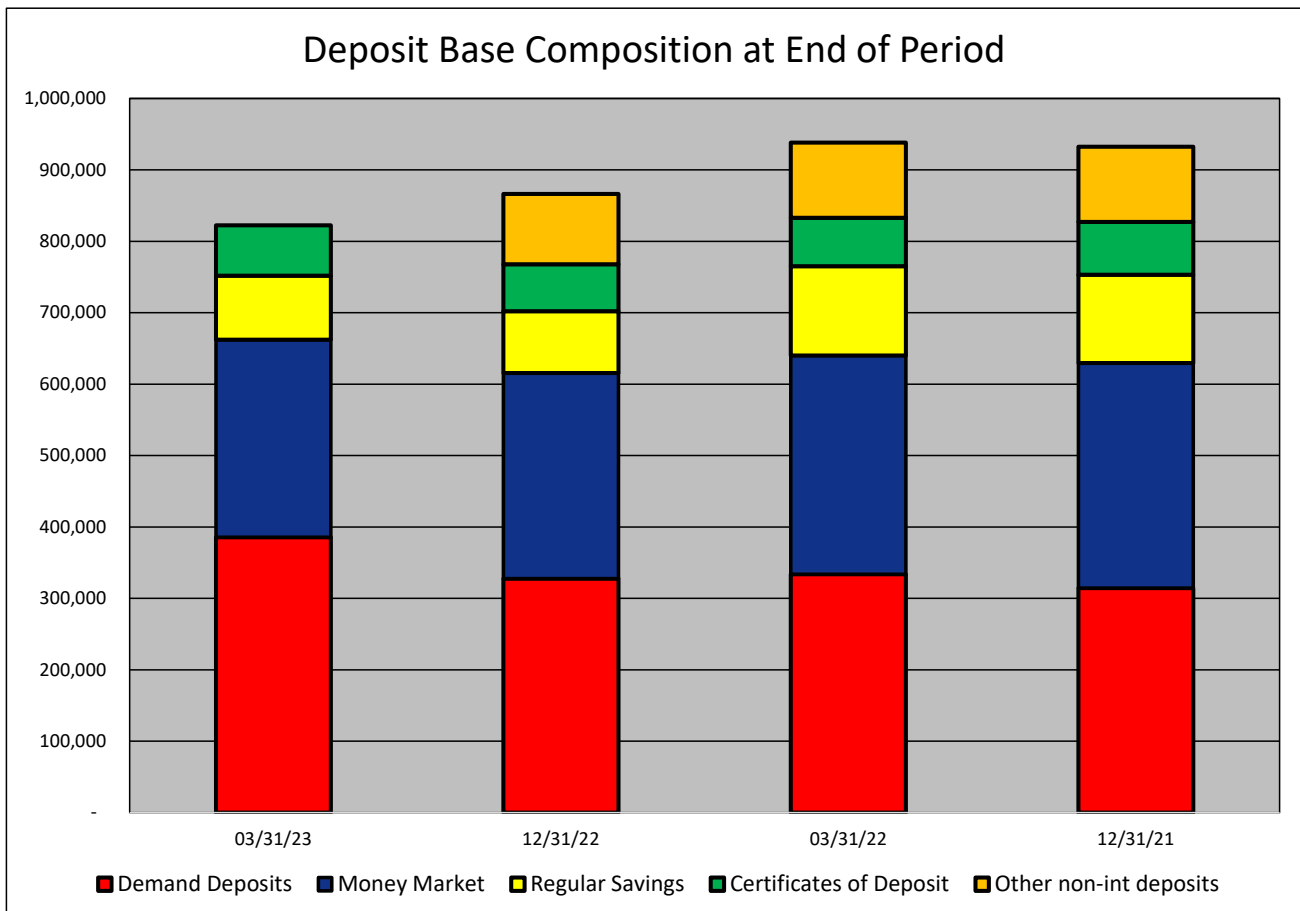
Beginning Balance	8,739	7,921	7,921	8,046	818	10.33
Total Recoveries	4	65	-	216	4	NA
Total Charge-offs	-	15	-	21	-	NA
Provision Expense	525	768	(103)	(177)	628	(609.71)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	(143)	-	NA
Ending Balance	<u>9,268</u>	<u>8,739</u>	<u>7,818</u>	<u>7,921</u>	<u>1,450</u>	<u>18.55</u>

NON-PERFORMING ASSETS:

Total-90+ Days Past Due	926	1,143	290	218	636	219.31
Total-Nonaccrual	2,029	3,049	2,676	2,762	(647)	(24.18)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>2,955</u>	<u>4,192</u>	<u>2,966</u>	<u>2,980</u>	<u>(11)</u>	<u>(0.37)</u>

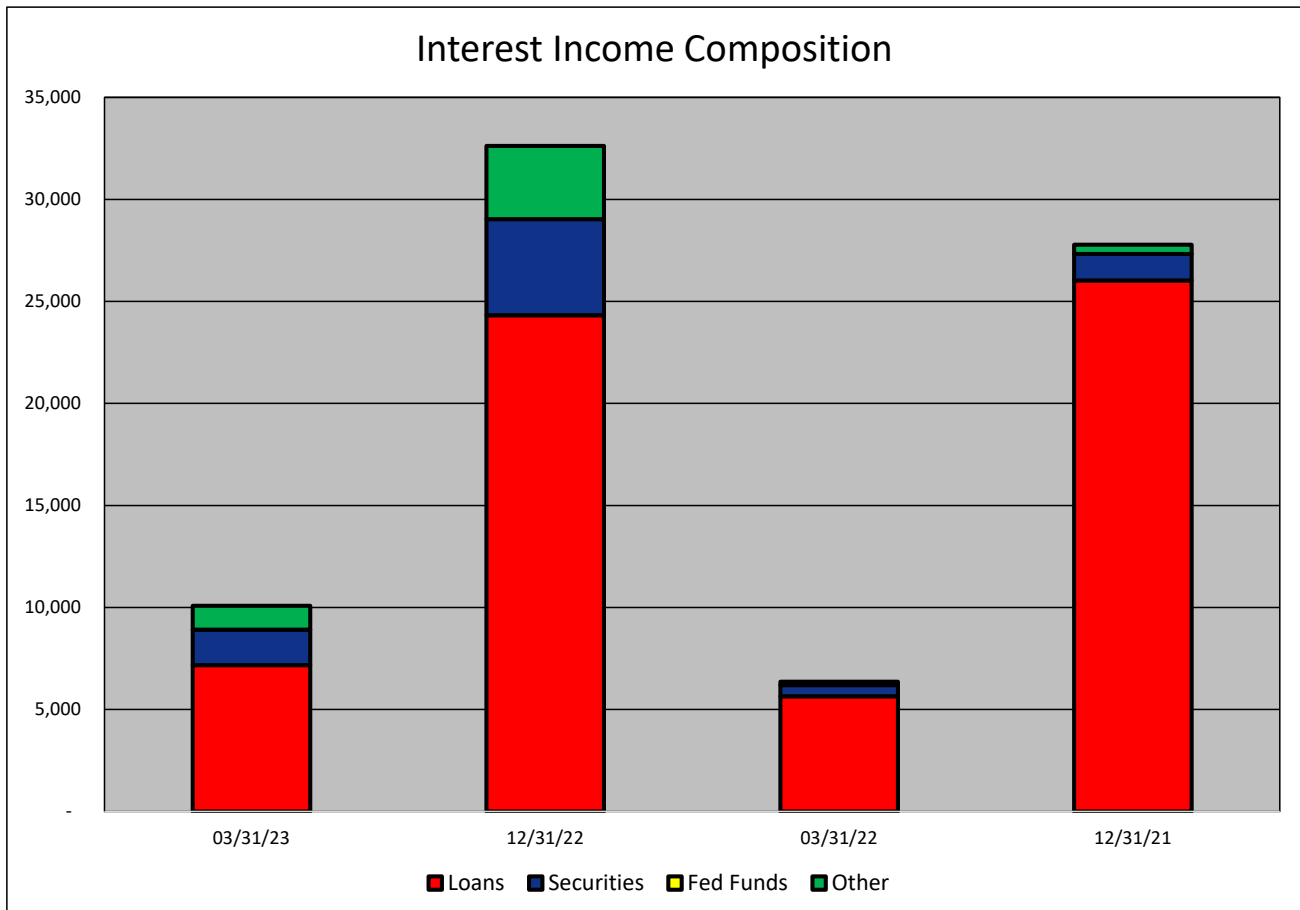
DEPOSIT BASE COMPOSITION - The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	385,454	327,757	333,653	314,409	51,801	15.53
Money Market	276,649	287,940	306,295	315,035	(29,646)	(9.68)
Regular Savings	89,734	86,512	125,237	123,848	(35,503)	(28.35)
Certificates of Deposit	70,635	65,621	67,855	74,005	2,780	4.10
Other non-int deposits	-	98,576	105,250	105,239	(105,250)	(100.00)
Total Deposits	822,472	866,406	938,290	932,536	(115,818)	(12.34)



INTEREST INCOME COMPOSITION- The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	7,167	24,324	5,643	26,029	1,524	27.01
Securities	1,751	4,707	546	1,292	1,205	220.70
Fed Funds	-	-	-	-	-	NA
Other	1,161	3,592	169	457	992	586.98
Total Int Income	10,079	32,623	6,358	27,778	3,721	58.52

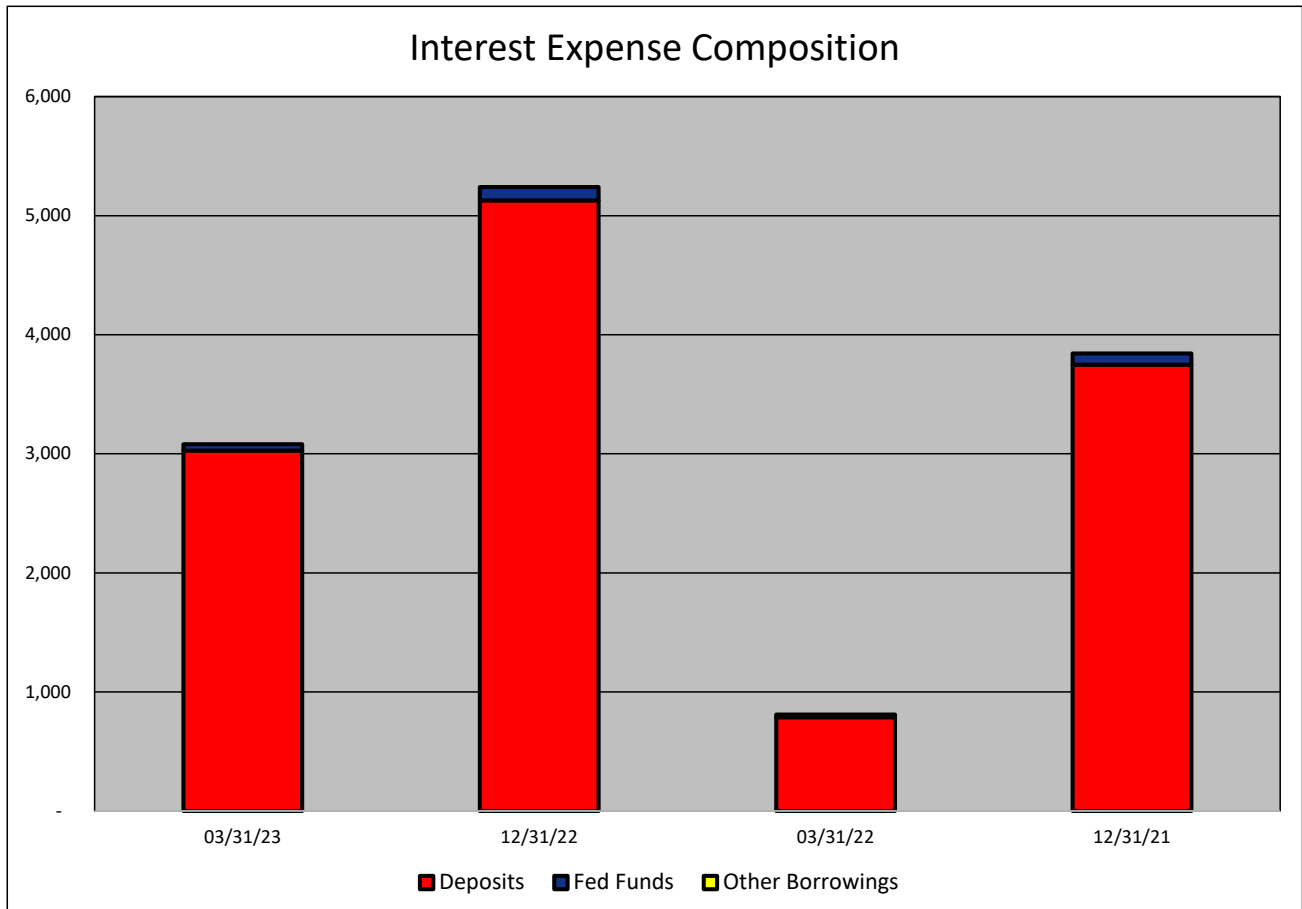


INTEREST EXPENSE COMPOSITION- The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

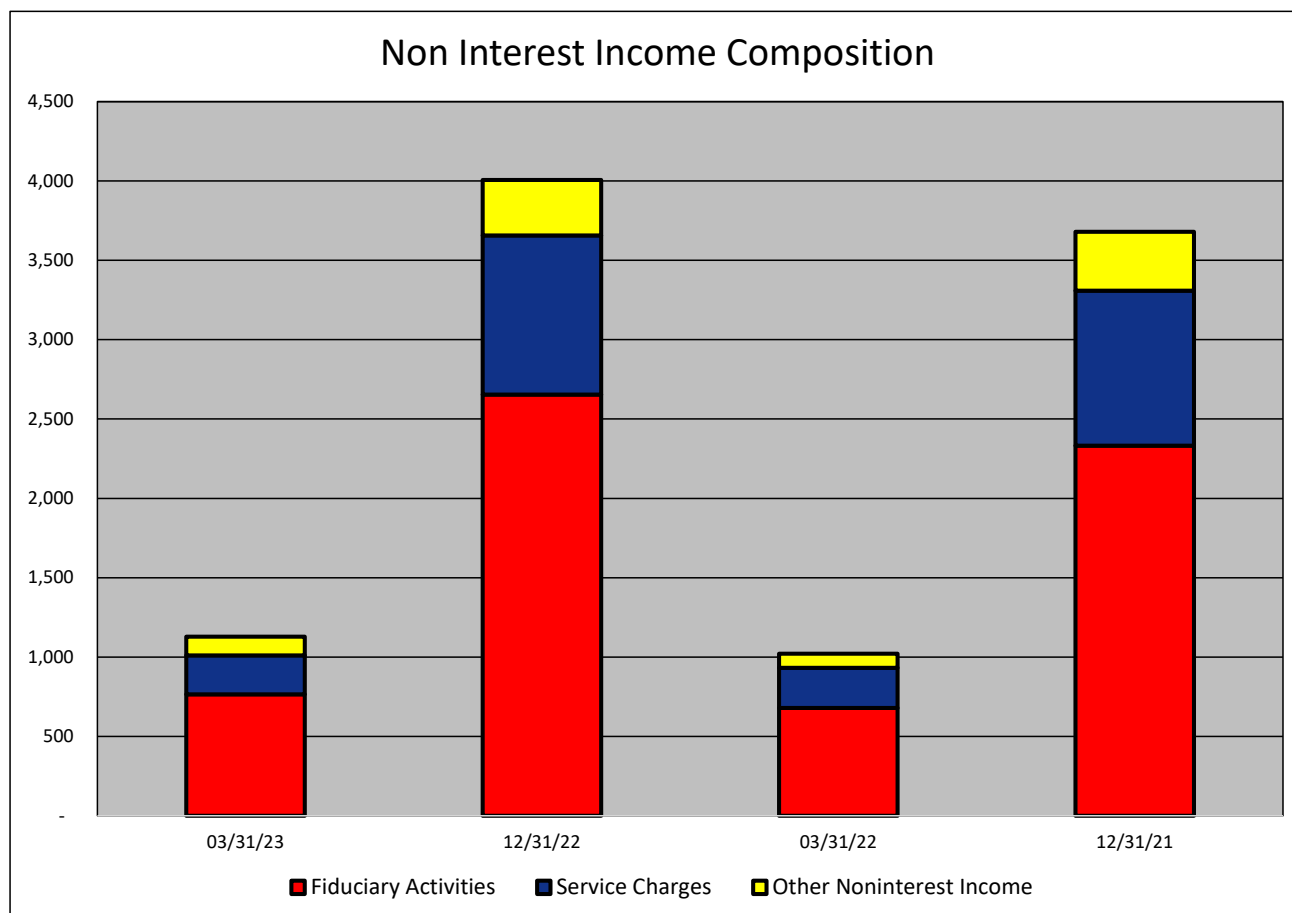
INTEREST EXPENSE CATEGORY

Deposits	3,026	5,127	787	3,749	2,239	284.50
Fed Funds	54	113	23	93	31	134.78
Other Borrowings	-	-	-	-	-	NA
Total Int Expense	3,080	5,240	810	3,842	2,270	280.25



NONINTEREST INCOME COMPOSITION- The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	765	2,654	680	2,332	85	12.50
Service Charges	246	1,002	253	976	(7)	(2.77)
Other Noninterest Income	117	350	88	372	29	32.95
Total Nonint. Income	1,128	4,006	1,021	3,680	107	10.48

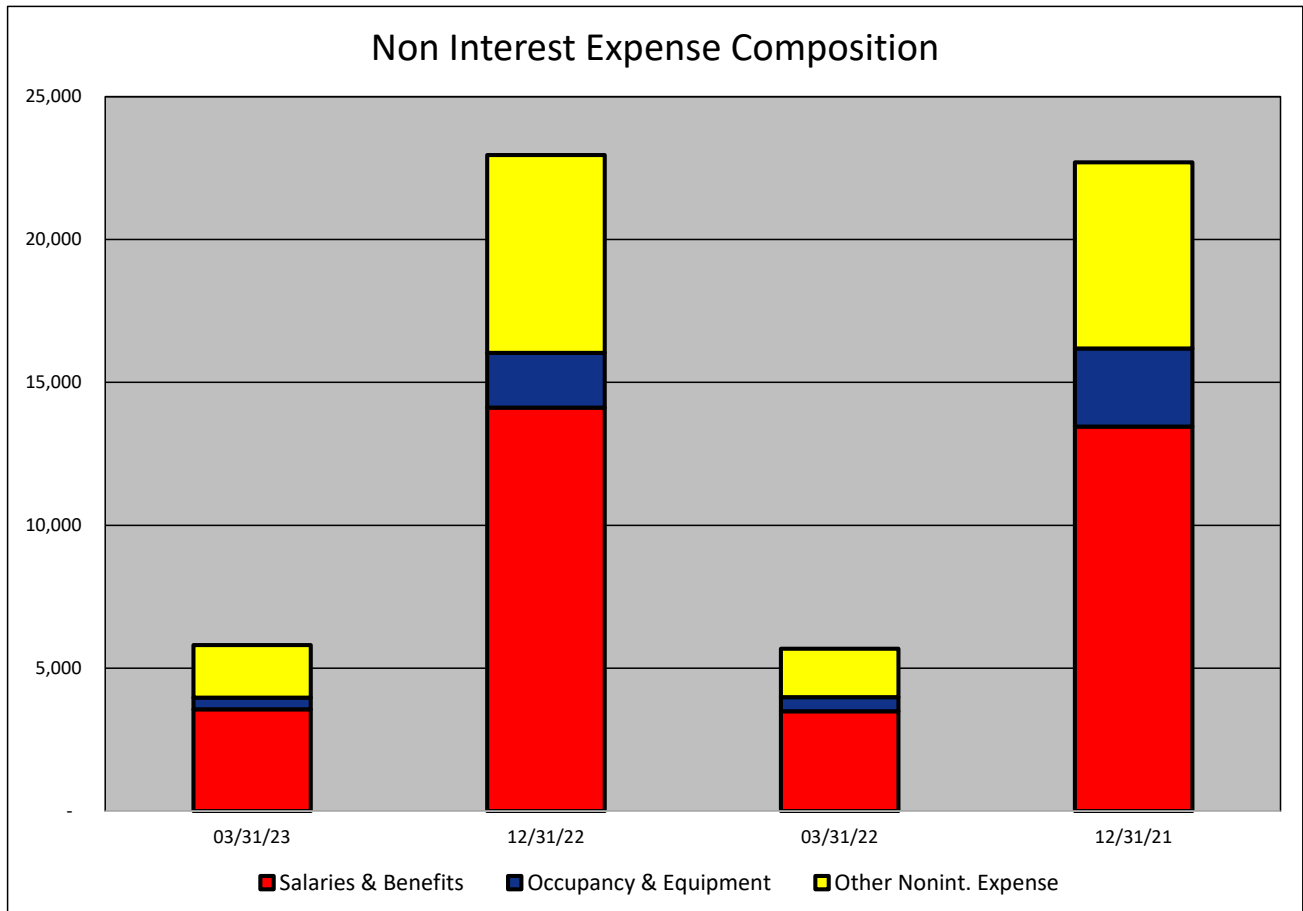


NONINTEREST EXPENSE COMPOSITION- The First National Bank of South Miami
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	3,558	14,121	3,490	13,456	68	1.95
Occupancy & Equipment	414	1,911	495	2,732	(81)	(16.36)
Other Nonint. Expense	1,834	6,926	1,695	6,513	139	8.20
Total Nonint. Expense	5,806	22,958	5,680	22,701	126	2.22



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Banco Do Brasil Americas	2,567,622	1,017,077	152.45
Banesco Usa	3,536,417	2,417,106	46.31
Gulf Atlantic Bank	123,066	87,808	40.15
Amerant Bank, National Association	9,478,177	7,769,927	21.99
City National Bank Of Florida	26,204,489	22,101,038	18.57
Intercredit Bank, National Association	558,208	471,447	18.40
Bradesco Bac Florida Bank	3,441,876	2,907,288	18.39
Ocean Bank	5,986,172	5,367,008	11.54
Terrabank, National Association	724,228	656,532	10.31
U. S. Century Bank	2,163,821	1,967,252	9.99
Pacific National Bank	1,171,369	1,088,352	7.63
International Finance Bank	972,876	949,328	2.48
Bankunited, National Association	37,095,206	36,202,653	2.47
Interamerican Bank, A Fsb	265,029	273,648	(3.15)
Helm Bank Usa	1,119,555	1,181,139	(5.21)
First State Bank Of The Florida Keys	1,223,138	1,300,198	(5.93)
Sunstate Bank	472,054	512,230	(7.84)
Grove Bank & Trust	1,115,772	1,219,973	(8.54)
The First National Bank Of South Miami	943,864	1,057,899	(10.78)
Eastern National Bank	218,645	259,773	(15.83)
Plus International Bank	52,325	78,741	(33.55)

Select Peer Average	4,734,948	4,232,687	12.85
----------------------------	-----------	-----------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	89,386	48,419	84.61
Banco Do Brasil Americas	912,807	572,612	59.41
Banesco Usa	2,510,606	1,729,740	45.14
Bradesco Bac Florida Bank	2,747,635	2,020,275	36.00
Terrabank, National Association	440,132	336,104	30.95
U. S. Century Bank	1,580,394	1,258,388	25.59
Amerant Bank, National Association	7,115,035	5,721,177	24.36
Pacific National Bank	775,313	624,407	24.17
Ocean Bank	4,783,306	3,936,151	21.52
City National Bank Of Florida	17,060,731	14,177,457	20.34
Intercredit Bank, National Association	432,801	360,530	20.05
The First National Bank Of South Miami	605,976	518,839	16.79
First State Bank Of The Florida Keys	839,536	720,833	16.47
International Finance Bank	856,266	753,449	13.65
Helm Bank Usa	489,622	434,860	12.59
Interamerican Bank, A Fsb	177,037	162,407	9.01
Bankunited, National Association	24,892,894	23,370,029	6.52
Grove Bank & Trust	424,266	401,521	5.66
Sunstate Bank	221,166	213,042	3.81
Eastern National Bank	132,461	162,623	(18.55)
Plus International Bank	34,927	43,197	(19.14)

Select Peer Average	3,196,300	2,741,241	20.90
----------------------------	-----------	-----------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	23.43	22.46	44.22	45.08	44.22
BanESCO USA	11.54	14.59	0.00	0.00	0.00
Interamerican Bank, A Fsb	12.40	12.48	21.32	22.60	21.32
Sunstate Bank	12.66	11.53	13.95	14.58	13.95
Grove Bank & Trust	11.12	11.26	23.50	24.76	23.50
Pacific National Bank	10.32	10.66	16.89	17.67	16.89
Ocean Bank	9.25	9.91	11.46	12.71	11.46
First State Bank Of The Florida Keys	7.48	9.85	15.70	16.95	15.70
Helm Bank USA	6.84	9.64	29.04	30.30	29.04
Intercredit Bank, National Association	7.54	9.62	13.03	14.28	13.03
International Finance Bank	9.06	9.35	11.41	12.61	11.41
U. S. Century Bank	8.44	9.30	11.96	13.12	11.96
City National Bank Of Florida	8.18	9.25	12.72	13.54	12.72
The First National Bank Of South Miami	8.07	9.25	14.15	15.40	14.15
Amerant Bank, National Association	8.47	9.19	11.04	12.15	11.04
Gulf Atlantic Bank	7.94	9.05	10.87	11.74	10.87
Terrabank, National Association	6.09	8.70	14.93	16.34	11.21
BankUnited, National Association	7.85	8.58	12.52	13.11	12.52
Bradesco Bac Florida Bank	8.06	8.43	12.39	13.43	12.39
Eastern National Bank	8.53	8.36	12.92	14.18	12.92
Banco Do Brasil Americas	7.36	7.91	25.88	27.14	25.88

Select Peer Average	9.55	10.45	16.19	17.22	16.01
----------------------------	------	-------	-------	-------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
International Finance Bank	97.97	88.01	7.86
Amerant Bank, National Association	96.75	75.07	13.54
Bankunited, National Association	95.83	67.11	25.51
Bradesco Bac Florida Bank	95.67	79.83	7.20
Ocean Bank	95.16	79.91	13.38
Intercredit Bank, National Association	92.48	77.53	18.79
Banesco Usa	91.54	70.99	12.38
Plus International Bank	87.87	66.75	1.24
U. S. Century Bank	85.89	73.04	19.22
Gulf Atlantic Bank	85.84	72.63	14.36
Pacific National Bank	80.99	66.19	20.32
City National Bank Of Florida	77.26	65.11	27.52
Interamerican Bank, A Fsb	77.02	66.80	0.00
First State Bank Of The Florida Keys	77.01	68.64	29.52
The First National Bank Of South Miami	73.68	64.20	25.29
Terrabank, National Association	70.75	60.77	32.30
Eastern National Bank	68.26	60.58	0.70
Sunstate Bank	57.55	46.85	23.14
Helm Bank Usa	47.21	43.73	42.42
Grove Bank & Trust	45.92	38.02	43.81
Banco Do Brasil Americas	38.97	35.55	27.29

Select Peer Average	78.08	65.11	19.32
----------------------------	-------	-------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Interamerican Bank, A Fsb	263,398	2.44	20.07
International Finance Bank	983,168	1.94	22.11
Banco Do Brasil Americas	2,402,322	1.75	26.06
Plus International Bank	54,569	1.65	7.41
Pacific National Bank	1,186,672	1.30	13.09
First State Bank Of The Florida Keys	1,230,211	1.26	17.39
Ocean Bank	5,962,536	1.21	13.36
Helm Bank Usa	1,160,103	1.13	18.62
U. S. Century Bank	2,169,296	1.07	12.77
Amerant Bank, National Association	9,381,911	0.99	11.82
Bradesco Bac Florida Bank	3,429,004	0.99	12.32
City National Bank Of Florida	26,373,004	0.89	11.23
Bankunited, National Association	37,557,573	0.74	9.72
Sunstate Bank	472,608	0.66	5.25
Banesco Usa	3,162,602	0.58	4.53
The First National Bank Of South Miami	986,777	0.55	7.36
Terrabank, National Association	731,804	0.51	8.74
Grove Bank & Trust	1,143,693	0.39	3.59
Gulf Atlantic Bank	122,420	0.15	1.91
Intercredit Bank, National Association	559,590	(0.03)	(0.36)
Eastern National Bank	224,377	(1.63)	(19.22)

Select Peer Average	4,740,840	0.88	9.89
----------------------------	-----------	------	------

PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.37	1.40	40.78	11.31
Pacific National Bank	0.33	1.21	44.51	12.08
International Finance Bank	0.61	1.93	48.75	8.39
City National Bank Of Florida	0.32	1.01	52.59	25.74
Amerant Bank, National Association	1.26	1.44	55.59	13.13
U. S. Century Bank	0.39	1.49	56.26	11.04
Bankunited, National Association	0.31	1.33	56.91	22.66
Interamerican Bank, A Fsb	1.54	1.80	57.79	3.73
Helm Bank Usa	0.47	1.94	58.29	9.18
Bradesco Bac Florida Bank	1.18	0.97	60.15	15.10
Ocean Bank	0.41	2.09	60.43	9.22
First State Bank Of The Florida Keys	0.38	1.86	64.73	7.41
Banesco Usa	0.43	1.81	66.81	11.33
The First National Bank Of South Miami	0.46	1.90	71.30	8.21
Sunstate Bank	0.56	2.06	74.75	7.49
Terrabank, National Association	0.71	1.80	74.98	6.35
Grove Bank & Trust	0.82	1.72	84.14	10.24
Gulf Atlantic Bank	0.15	3.07	89.68	5.35
Intercredit Bank, National Association	0.21	2.38	95.24	6.65
Plus International Bank	0.17	5.01	96.98	4.76
Eastern National Bank	0.29	4.54	151.23	3.58

Select Peer Average	0.54	2.04	69.61	10.14
----------------------------	------	------	-------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2023

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.20	0.00	0.00	0.00
Gulf Atlantic Bank	0.85	0.00	0.00	0.00
Pacific National Bank	0.70	0.00	0.00	0.00
U. S. Century Bank	1.20	0.03	0.02	0.24
Ocean Bank	1.49	0.06	0.05	0.46
Bradesco Bac Florida Bank	1.11	0.11	0.08	0.94
Sunstate Bank	1.10	0.19	0.09	0.77
Terrabank, National Association	1.35	0.15	0.09	1.33
Banco Do Brasil Americas	1.36	0.36	0.13	1.73
First State Bank Of The Florida Keys	1.19	0.26	0.18	2.16
City National Bank Of Florida	0.84	0.29	0.19	2.26
Banesco Usa	1.20	0.30	0.23	1.83
Eastern National Bank	2.16	0.43	0.26	2.67
International Finance Bank	1.22	0.35	0.31	3.11
The First National Bank Of South Miami	1.53	0.49	0.31	3.46
Interamerican Bank, A Fsb	2.93	0.65	0.43	3.01
Amerant Bank, National Association	1.19	0.31	0.51	5.44
Helm Bank Usa	1.72	1.23	0.54	7.06
Intercredit Bank, National Association	1.64	0.95	0.76	8.58
Plus International Bank	0.65	2.22	1.48	6.21
Bankunited, National Association	0.64	2.22	1.50	6.31

Select Peer Average	1.35	0.50	0.34	2.74
----------------------------	------	------	------	------

PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2023

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	26.04	7.29	0.00	0.00	0.70
Plus International Bank	5.79	1.32	24.44	1.24	0.00
Bradesco Bac Florida Bank	1.61	7.74	0.00	1.06	6.04
Helm Bank Usa	1.51	11.21	0.00	0.00	42.34
Terrabank, National Association	0.95	2.25	0.00	0.00	32.23
Sunstate Bank	0.85	8.69	15.61	0.00	23.14
Amerant Bank, National Association	0.77	4.34	0.00	2.52	11.01
Banesco Usa	0.75	12.57	0.00	6.11	6.22
Pacific National Bank	0.74	8.99	0.00	0.00	20.32
City National Bank Of Florida	0.72	1.56	0.00	11.44	15.94
Grove Bank & Trust	0.72	13.35	0.00	26.09	17.39
Ocean Bank	0.64	2.20	0.00	2.85	10.50
The First National Bank Of South Miami	0.58	8.61	0.00	1.71	23.58
First State Bank Of The Florida Keys	0.56	0.13	0.00	8.24	21.28
Gulf Atlantic Bank	0.54	5.26	0.00	2.32	12.04
Interamerican Bank, A Fsb	0.47	32.53	0.00	0.00	0.00
Intercredit Bank, National Association	0.29	2.43	0.00	0.00	18.79
U. S. Century Bank	0.26	2.66	0.00	8.62	10.60
Banco Do Brasil Americas	0.25	35.76	0.10	0.00	27.29
International Finance Bank	0.15	3.40	0.00	1.65	5.98
Bankunited, National Association	0.04	2.39	0.00	0.03	25.49

Select Peer Average	2.11	8.32	1.91	3.52	15.76
----------------------------	------	------	------	------	-------

PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2023

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	86.94	0.71	0.00	0.09
Bradesco Bac Florida Bank	78.94	0.34	0.00	0.02
Ocean Bank	78.71	1.26	0.00	0.02
Intercredit Bank, National Association	76.26	0.58	0.02	0.00
Amerant Bank, National Association	73.49	1.71	0.21	0.24
U. S. Century Bank	72.16	0.87	0.00	0.00
Gulf Atlantic Bank	72.02	4.69	0.00	0.00
Banesco Usa	70.14	0.81	0.01	0.00
First State Bank Of The Florida Keys	67.82	0.99	0.00	0.00
Bankunited, National Association	66.68	0.35	0.01	0.22
Plus International Bank	66.31	0.06	0.00	0.00
Pacific National Bank	65.72	2.60	0.00	0.03
Interamerican Bank, A Fsb	64.84	1.38	0.00	0.00
City National Bank Of Florida	64.31	0.29	0.00	0.50
The First National Bank Of South Miami	63.22	0.70	0.00	0.00
Terrabank, National Association	59.96	0.93	0.00	0.00
Eastern National Bank	59.28	2.41	0.00	0.00
Sunstate Bank	46.33	1.29	0.00	1.76
Helm Bank Usa	42.98	0.03	0.00	0.00
Grove Bank & Trust	37.19	1.39	0.00	0.00
Banco Do Brasil Americas	35.07	0.21	0.00	0.41

Select Peer Average	64.21	1.12	0.01	0.16
----------------------------	--------------	-------------	-------------	-------------

PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2023

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Banco Do Brasil Americas	62.58	37.32	99.90	0.00	0.10
International Finance Bank	62.36	37.64	100.00	0.00	0.00
Helm Bank Usa	58.76	41.24	100.00	0.00	0.00
Terrabank, National Association	58.16	34.26	92.42	0.00	7.58
Plus International Bank	41.76	58.24	100.00	0.00	0.00
First State Bank Of The Florida Keys	39.19	57.77	96.96	2.05	0.99
Ocean Bank	37.32	56.61	93.93	0.00	6.07
Sunstate Bank	34.65	59.24	93.89	0.00	6.11
Grove Bank & Trust	33.02	60.74	93.76	1.16	5.07
U. S. Century Bank	32.82	61.06	93.88	0.00	6.12
Banesco Usa	30.26	58.67	88.94	9.73	1.34
Bradesco Bac Florida Bank	28.32	64.21	92.53	0.81	6.66
City National Bank Of Florida	26.01	66.98	92.99	0.23	6.78
The First National Bank Of South Miami	24.26	70.92	95.18	4.82	0.00
Bankunited, National Association	22.71	54.70	77.42	0.00	22.58
Interamerican Bank, A Fsb	22.56	76.90	99.46	0.00	0.54
Pacific National Bank	22.22	70.07	92.29	0.00	7.71
Intercredit Bank, National Association	17.34	74.25	91.59	0.00	8.41
Amerant Bank, National Association	16.22	71.27	87.49	0.00	12.51
Eastern National Bank	15.41	84.47	99.88	0.12	0.00
Gulf Atlantic Bank	13.48	81.93	95.42	0.00	4.58

Select Peer Average	33.31	60.88	94.19	0.90	4.91
----------------------------	--------------	--------------	--------------	-------------	-------------

PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	6.78	2.82	5.54	93.31
International Finance Bank	4.94	0.89	4.64	99.09
Interamerican Bank, A Fsb	4.97	1.09	4.24	100.12
Banco Do Brasil Americas	4.56	1.72	4.00	98.92
Ocean Bank	5.08	2.09	3.92	95.35
Amerant Bank, National Association	5.72	2.39	3.87	93.27
Helm Bank Usa	4.13	0.73	3.84	93.39
Gulf Atlantic Bank	5.07	1.76	3.63	94.77
Pacific National Bank	5.26	2.80	3.27	95.56
Sunstate Bank	4.36	2.10	3.11	94.69
Eastern National Bank	4.77	2.12	3.10	93.44
U. S. Century Bank	4.34	2.06	3.10	95.12
Banesco Usa	4.85	3.16	3.04	96.41
First State Bank Of The Florida Keys	3.87	1.58	3.00	102.02
The First National Bank Of South Miami	3.98	1.85	2.76	102.78
Terrabank, National Association	3.25	1.10	2.70	97.37
Bankunited, National Association	4.87	2.59	2.62	96.17
Bradesco Bac Florida Bank	4.78	3.02	2.52	95.01
Intercredit Bank, National Association	4.45	2.60	2.50	100.27
City National Bank Of Florida	4.26	2.04	2.31	95.12
Grove Bank & Trust	3.43	1.30	2.26	96.08
Select Peer Average	4.65	1.99	2.84	96.58