

# Terrabank, National Association

Miami, FL

Established  
11/21/1985

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	36,202,653
City National Bank Of Florida	22,101,038
Amerant Bank, National Association	7,769,927
Ocean Bank	5,367,008
Bradesco Bac Florida Bank	2,907,288
Professional Bank	2,866,210
Banesco Usa	2,417,106
U. S. Century Bank	1,967,252
First State Bank Of The Florida Keys	1,300,198
Grove Bank & Trust	1,219,973
Helm Bank Usa	1,181,139
Pacific National Bank	1,088,352
Apollo Bank	1,067,194
The First National Bank Of South Miami	1,057,779
Banco Do Brasil Americas	1,017,077
International Finance Bank	949,328
<b>Terrabank, National Association</b>	<b>656,532</b>
Sunstate Bank	512,230
Intercredit Bank, National Association	471,447
Interamerican Bank, A Fsb	273,648
Eastern National Bank	259,773
Gulf Atlantic Bank	87,808
Plus International Bank	78,752

Institution name	Return on Avg Assets (%)
City National Bank Of Florida	1.15
First State Bank Of The Florida Keys	1.06
U. S. Century Bank	1.01
Bankunited, National Association	0.97
Apollo Bank	0.91
Amerant Bank, National Association	0.88
Ocean Bank	0.87
International Finance Bank	0.78
Bradesco Bac Florida Bank	0.74
Banesco Usa	0.72
Plus International Bank	0.72
Pacific National Bank	0.66
Helm Bank Usa	0.54
Sunstate Bank	0.45
Professional Bank	0.43
Banco Do Brasil Americas	0.34
Intercredit Bank, National Association	0.31
The First National Bank Of South Miami	0.24
<b>Terrabank, National Association</b>	<b>0.22</b>
Interamerican Bank, A Fsb	0.17
Grove Bank & Trust	0.15
Eastern National Bank	(1.14)
Gulf Atlantic Bank	(1.41)

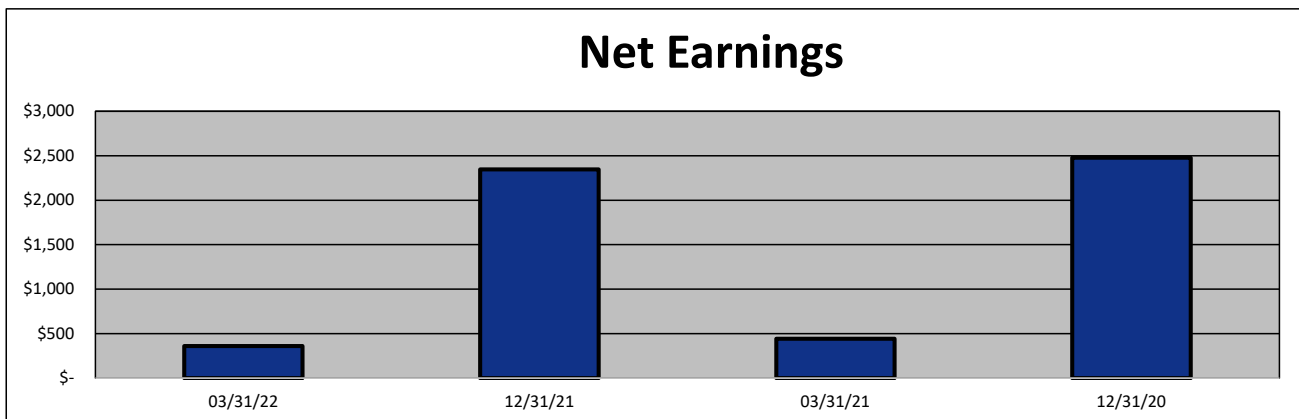
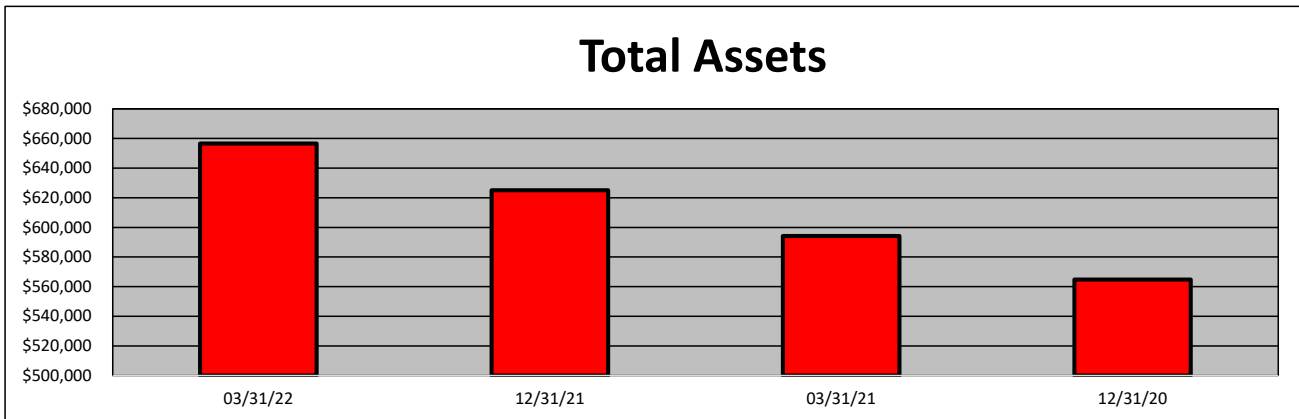
**EXECUTIVE SUMMARY - Terrabank, National Association**  
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	4.97	6.72	7.08	7.79	9.41	9.07
Leverage Ratio	6.90	6.77	7.54	7.95	9.61	9.63
Tier 1 Cap/Risk Based Assets	12.80	13.60	14.31	14.09	12.53	15.54
Risk Based Ratio	13.98	14.79	15.48	15.24	13.38	16.60
Common Equity Tier 1 Capital Ratio	12.80	13.60	14.31	14.09	12.50	15.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	54.45	56.27	53.07	59.18	68.26	69.98
Loans/Assets	51.19	52.20	49.21	54.40	55.23	59.95
Securities/Assets	36.77	40.50	39.99	33.01	16.80	18.03
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.22	0.39	0.32	0.50	0.84	0.47
Return on Avg Equity	3.86	5.47	4.12	5.88	9.50	5.14
Nonint Income/Avg Assets	0.59	0.56	0.57	0.73	0.87	0.44
Net Overhead Ratio	2.01	1.95	2.19	2.21	1.77	2.12
Efficiency Ratio	84.92	81.68	85.55	80.02	68.65	82.17
Assets (per million) per Employee	6.14	6.01	6.19	5.95	9.09	9.99
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.21	1.17	1.18	1.10	1.34	1.32
Nonperforming Loans/Total Loans	0.06	0.07	0.11	0.08	0.74	0.71
Nonperforming Assets/Total Assets	0.03	0.04	0.05	0.04	0.53	0.45
Adjusted Texas Ratio	0.53	0.49	0.69	0.50	4.05	3.60
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.73	2.75	2.92	3.43	3.30	3.16
Cost of funds	0.22	0.35	0.42	0.70	0.46	0.39
Net interest margin	2.65	2.62	2.76	3.12	2.64	2.74
Avg Earning Assets/Avg Assets	93.18	96.13	96.12	94.23	90.01	93.46

**SELECTED FINANCIAL DATA - Terrabank, National Association**  
(Dollars in Thousands)

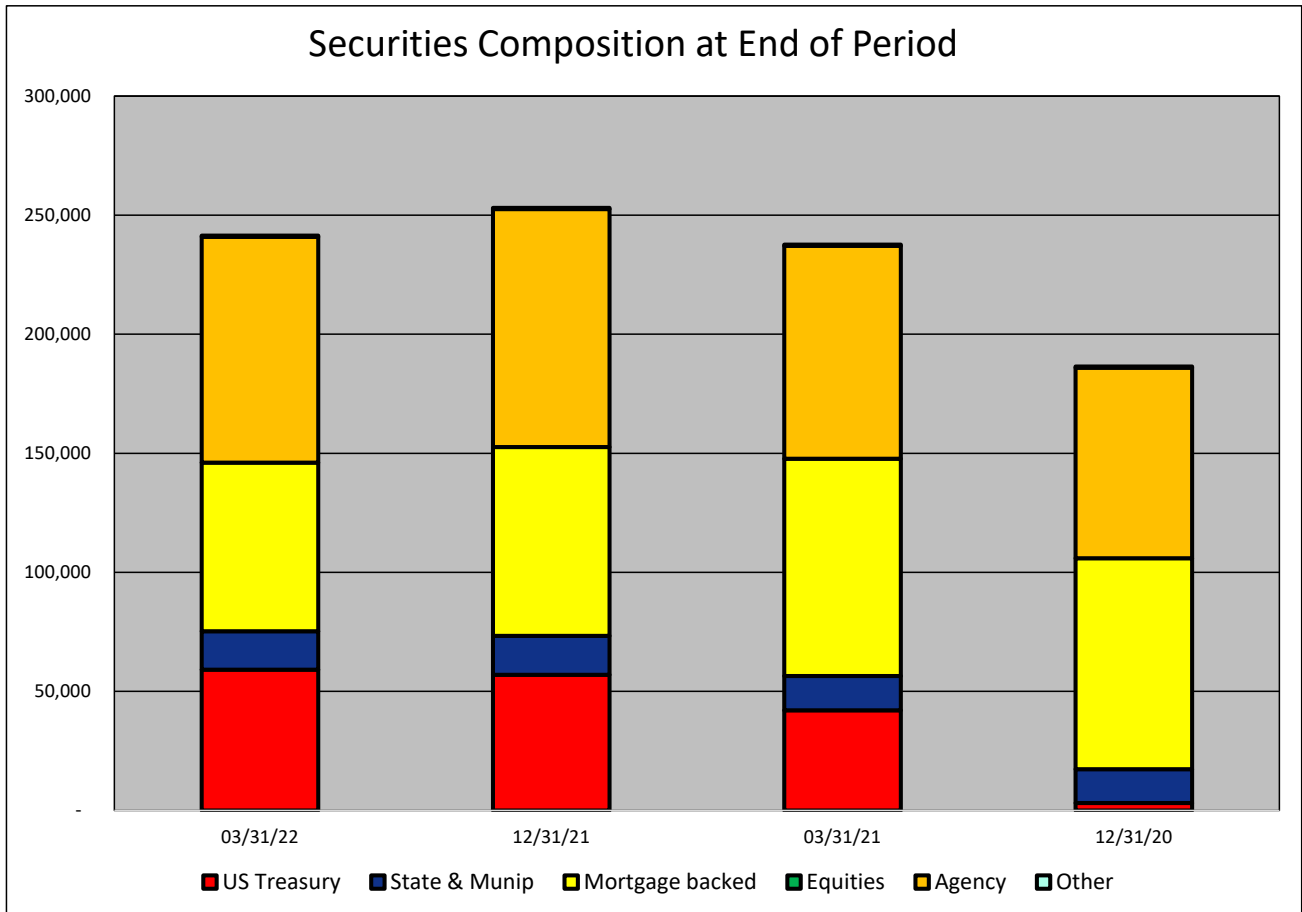
<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	656,532	624,968	594,239	564,774	62,293	10.48
Cash and Equivalents	56,551	31,868	51,565	58,613	4,986	9.67
Securities	241,384	253,091	237,622	186,456	3,762	1.58
Loans, net	336,104	326,242	292,418	307,241	43,686	14.94
Deposit Accounts	617,234	579,734	551,040	519,186	66,194	12.01
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	32,612	41,975	42,054	44,021	(9,442)	(22.45)

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	360	2,347	443	2,477	(83)	(18.74)
Interest Income	4,096	16,032	3,924	16,110	172	4.38
Interest Expense	122	748	213	1,445	(91)	(42.72)
Net Interest Income	3,974	15,284	3,711	14,665	263	7.09
Prov for Loan Loss	249	506	68	725	181	266.18
Noninterest income	945	3,375	791	3,617	154	19.47
Gain on Sale of Securities	-	106	6	14	(6)	(100.00)
Noninterest Expense	4,178	15,246	3,853	14,633	325	8.43
Net Operating Income	492	2,907	581	2,924	(89)	(15.32)
Income Taxes	107	650	134	472	(27)	(20.15)



**SECURITIES COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	59,137	56,976	42,022	3,092	17,115	40.73
State & Munip	16,156	16,385	14,461	14,293	1,695	11.72
Mortgage backed	70,791	79,266	91,279	88,540	(20,488)	(22.45)
Equities	-	-	-	-	-	NA
Agency	94,779	99,919	89,313	79,976	5,466	6.12
Other	521	545	547	555	(26)	(4.75)
<b>Total Securities</b>	<b>241,384</b>	<b>253,091</b>	<b>237,622</b>	<b>186,456</b>	<b>3,762</b>	<b>1.58</b>

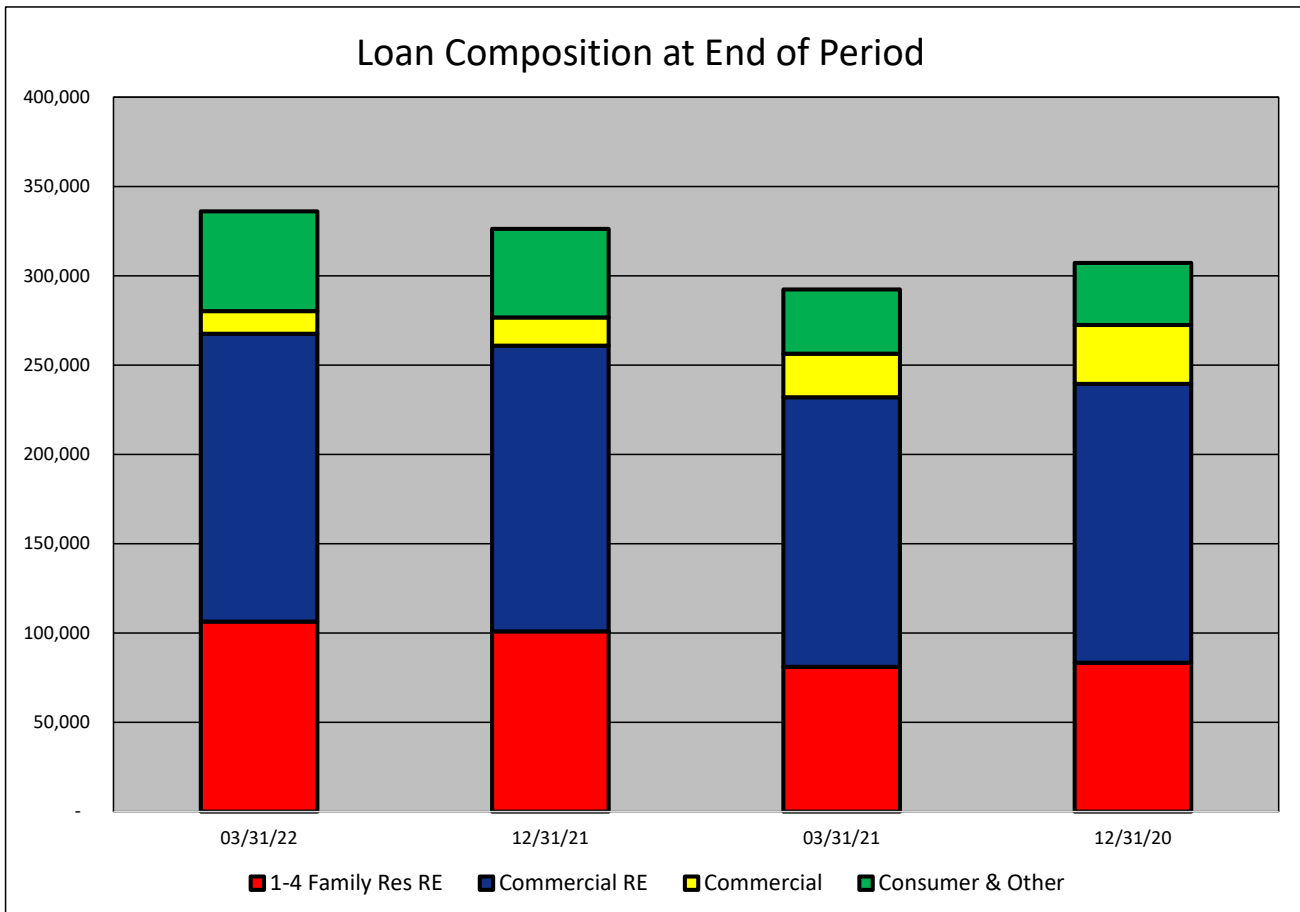


**LOAN PORTFOLIO COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	106,340	100,964	81,096	83,332	25,244	31.13
Commercial RE	161,176	159,951	150,917	156,158	10,259	6.80
Commercial	12,735	15,766	24,361	32,985	(11,626)	(47.72)
Consumer & Other	55,853	49,561	36,044	34,766	19,809	54.96
<b>Loans, Net</b>	<b>336,104</b>	<b>326,242</b>	<b>292,418</b>	<b>307,241</b>	<b>43,686</b>	<b>14.94</b>



**LOAN PORTFOLIO QUALITY - Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	3,821	3,393	3,393	3,083	428	12.61
Total Recoveries	-	21	-	6	-	NA
Total Charge-offs	2	99	10	421	(8)	(80.00)
Provision Expense	249	506	68	725	181	266.18
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	4,068	3,821	3,451	3,393	617	17.88

**NON-PERFORMING ASSETS:**

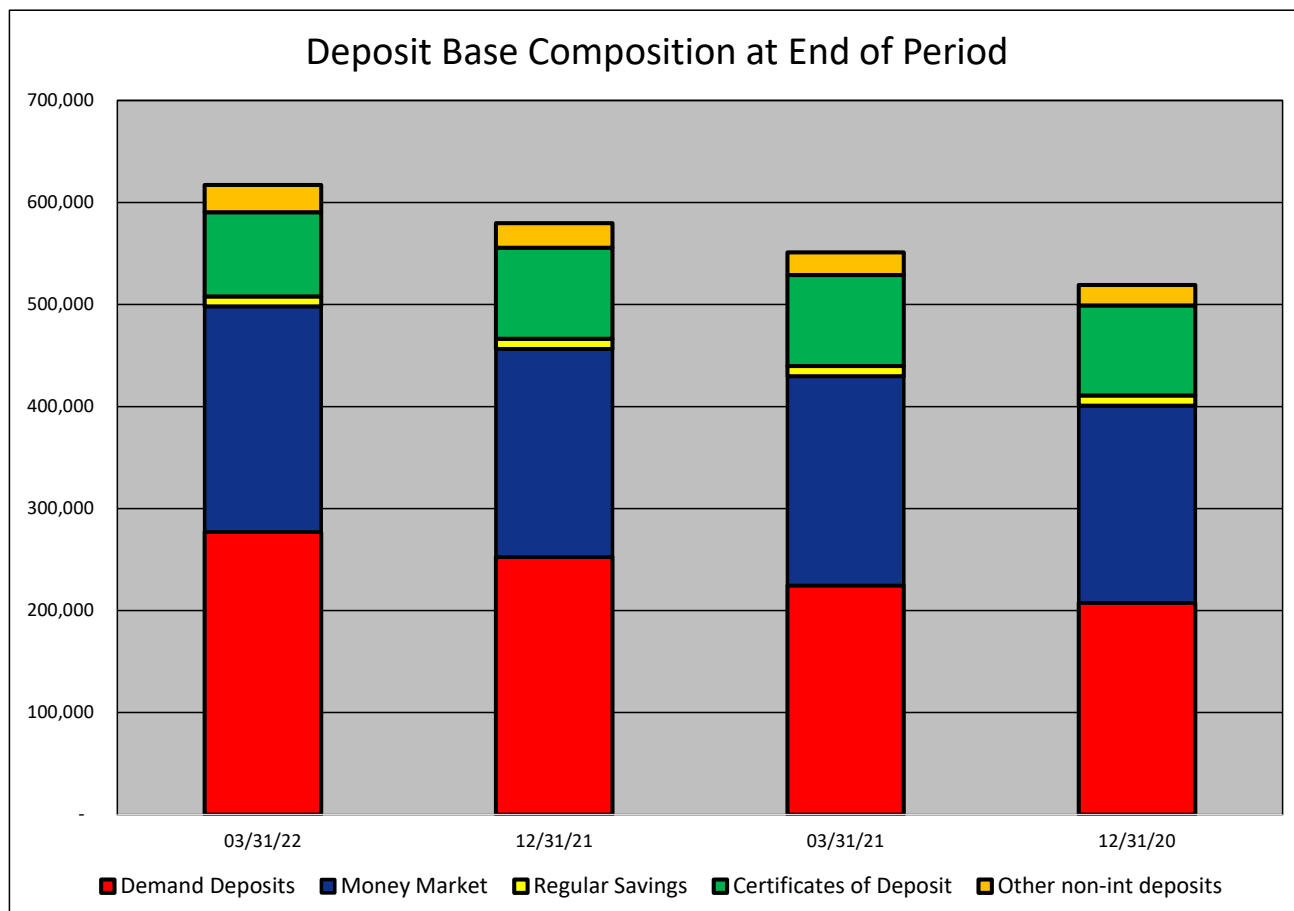
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	195	223	312	237	(117)	(37.50)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	195	223	312	237	(117)	(37.50)

**DEPOSIT BASE COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

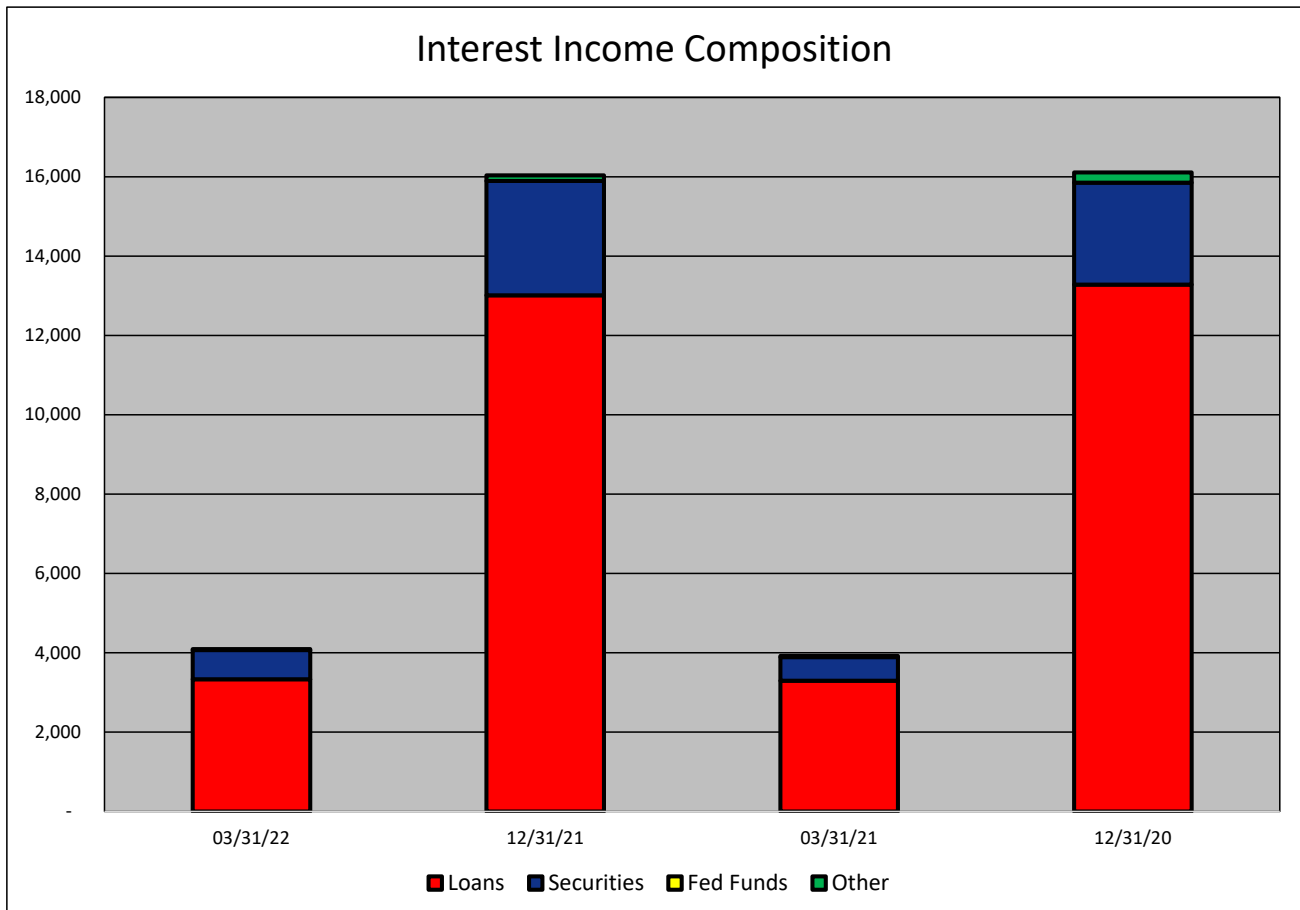
Demand Deposits	276,990	252,387	224,548	207,554	52,442	23.35
Money Market	221,182	204,035	205,180	193,284	16,002	7.80
Regular Savings	9,757	10,032	10,083	10,002	(326)	(3.23)
Certificates of Deposit	82,446	89,066	89,019	88,274	(6,573)	(7.38)
Other non-int deposits	26,859	24,214	22,210	20,072	4,649	20.93
<b>Total Deposits</b>	<b>617,234</b>	<b>579,734</b>	<b>551,040</b>	<b>519,186</b>	<b>66,194</b>	<b>12.01</b>





**INTEREST INCOME COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	3,330	13,013	3,293	13,278	37	1.12
Securities	741	2,883	596	2,575	145	24.33
Fed Funds	-	-	-	-	-	NA
Other	25	136	35	257	(10)	(28.57)
<b>Total Int Income</b>	<b>4,096</b>	<b>16,032</b>	<b>3,924</b>	<b>16,110</b>	<b>172</b>	<b>4.38</b>

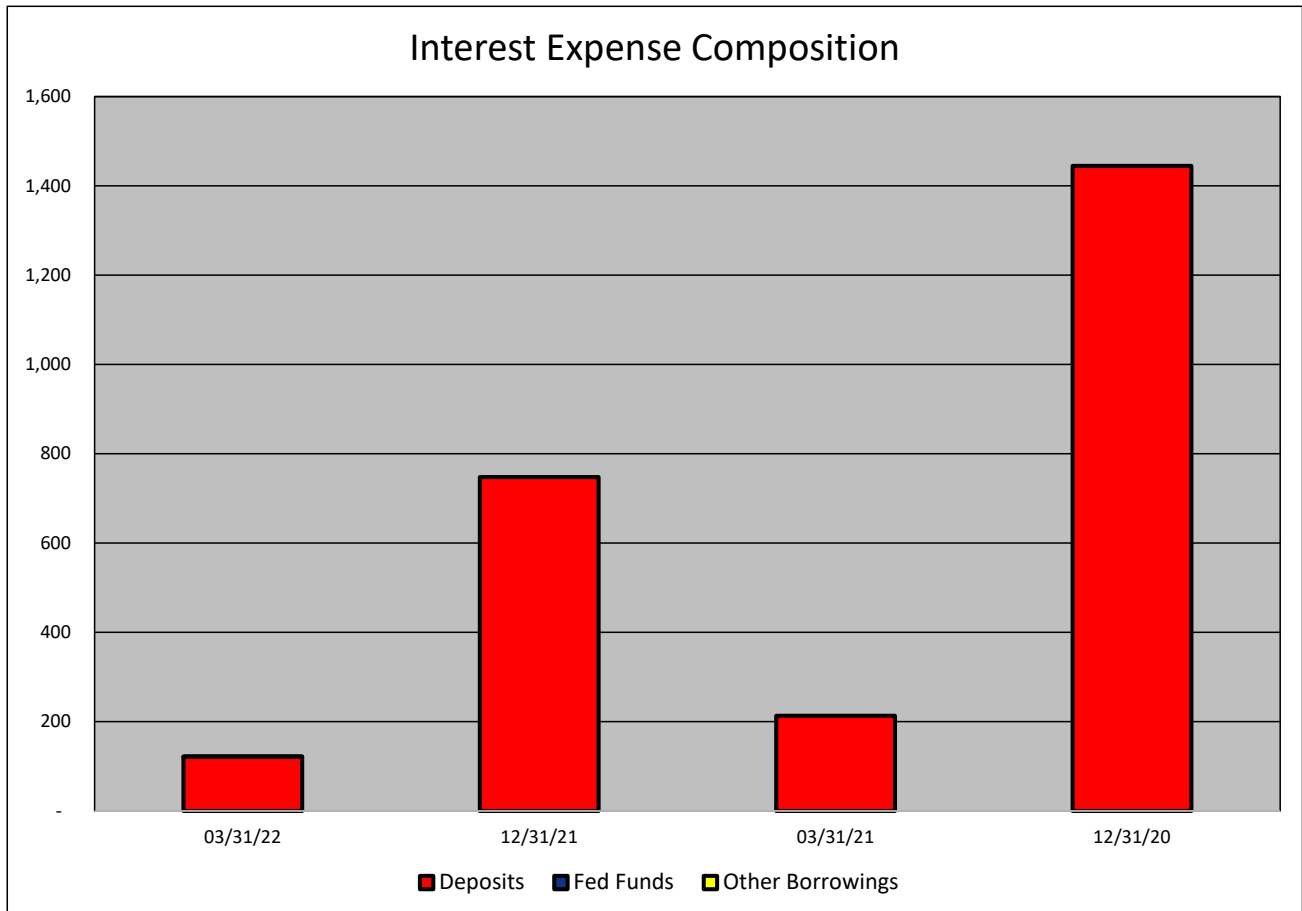


**INTEREST EXPENSE COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	121	748	213	1,445	(92)	(43.19)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	1	-	-	-	1	NA
<b>Total Int Expense</b>	<b>122</b>	<b>748</b>	<b>213</b>	<b>1,445</b>	<b>(91)</b>	<b>(42.72)</b>

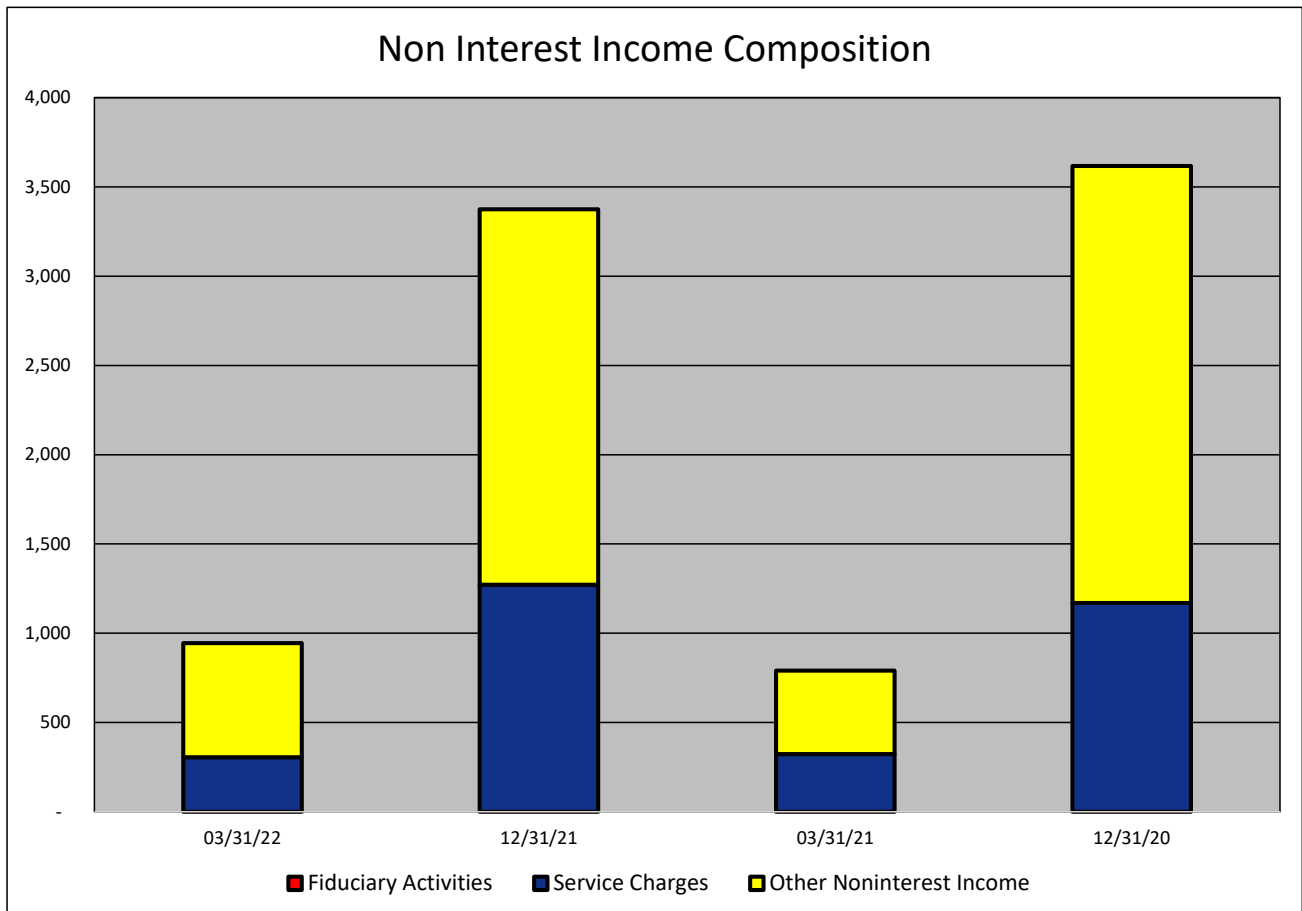


**NONINTEREST INCOME COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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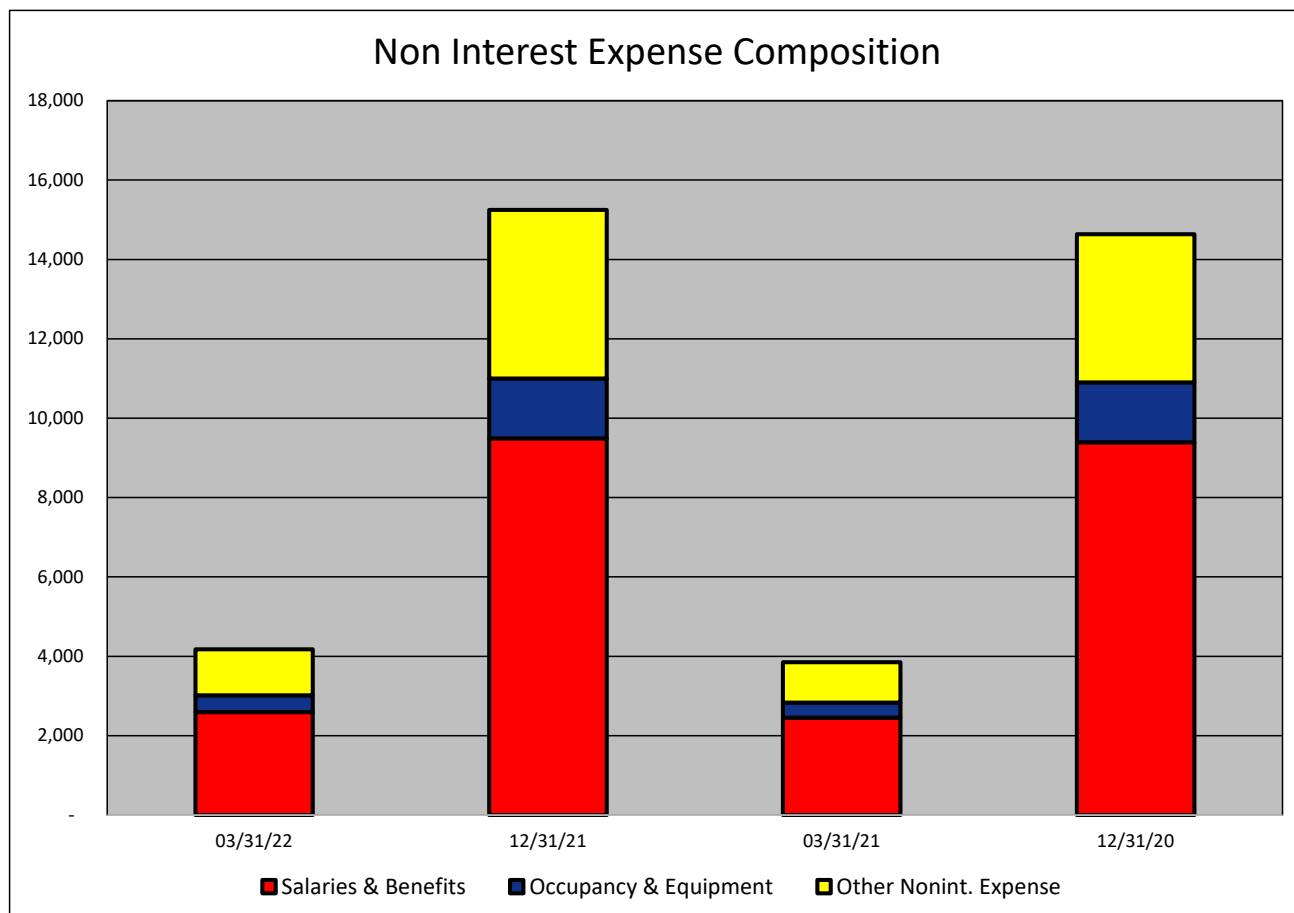
**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	305	1,271	323	1,169	(18)	(5.57)
Other Noninterest Income	640	2,104	468	2,448	172	36.75
<b>Total Nonint. Income</b>	<b>945</b>	<b>3,375</b>	<b>791</b>	<b>3,617</b>	<b>154</b>	<b>19.47</b>



**NONINTEREST EXPENSE COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	2,594	9,489	2,453	9,391	141	5.75
Occupancy & Equipment	421	1,511	382	1,512	39	10.21
Other Nonint. Expense	1,163	4,246	1,018	3,730	145	14.24
<b>Total Nonint. Expense</b>	<b>4,178</b>	<b>15,246</b>	<b>3,853</b>	<b>14,633</b>	<b>325</b>	<b>8.43</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	87,808	44,865	95.72
Pacific National Bank	1,088,352	783,826	38.85
Banco Do Brasil Americas	1,017,077	740,210	37.40
Bradesco Bac Florida Bank	2,907,288	2,160,008	34.60
Grove Bank & Trust	1,219,973	932,692	30.80
Professional Bank	2,866,210	2,233,693	28.32
Helm Bank Usa	1,181,139	944,443	25.06
Banesco Usa	2,417,106	1,971,103	22.63
U. S. Century Bank	1,967,252	1,633,359	20.44
Apollo Bank	1,067,194	903,981	18.05
Intercredit Bank, National Association	471,447	406,130	16.08
The First National Bank Of South Miami	1,057,779	916,424	15.42
Ocean Bank	5,367,008	4,704,177	14.09
City National Bank Of Florida	22,101,038	19,742,021	11.95
Terrabank, National Association	656,532	594,239	10.48
Interamerican Bank, A Fsb	273,648	251,498	8.81
International Finance Bank	949,328	876,246	8.34
First State Bank Of The Florida Keys	1,300,198	1,224,740	6.16
Bankunited, National Association	36,202,653	35,051,519	3.28
Amerant Bank, National Association	7,769,927	7,741,545	0.37
Sunstate Bank	512,230	521,811	(1.84)
Plus International Bank	78,752	94,294	(16.48)
Eastern National Bank	259,773	338,196	(23.19)

<b>Select Peer Average</b>	4,035,640	3,687,436	17.62
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	48,419	18,395	<b>163.22</b>
Pacific National Bank	624,407	468,350	<b>33.32</b>
Apollo Bank	704,563	529,393	<b>33.09</b>
Bradesco Bac Florida Bank	2,020,275	1,624,884	<b>24.33</b>
Banesco Usa	1,729,740	1,439,948	<b>20.13</b>
Banco Do Brasil Americas	572,612	486,760	<b>17.64</b>
<b>Terrabank, National Association</b>	<b>336,104</b>	<b>292,418</b>	<b>14.94</b>
U. S. Century Bank	1,258,388	1,103,981	<b>13.99</b>
City National Bank Of Florida	14,177,457	12,606,779	<b>12.46</b>
Intercredit Bank, National Association	360,530	322,339	<b>11.85</b>
International Finance Bank	753,449	708,474	<b>6.35</b>
Professional Bank	1,823,704	1,730,935	<b>5.36</b>
Ocean Bank	3,936,151	3,737,679	<b>5.31</b>
Bankunited, National Association	23,370,029	23,374,837	<b>(0.02)</b>
Grove Bank & Trust	401,521	403,180	<b>(0.41)</b>
Amerant Bank, National Association	5,721,177	5,754,838	<b>(0.58)</b>
First State Bank Of The Florida Keys	720,833	732,787	<b>(1.63)</b>
Interamerican Bank, A Fsb	162,407	168,577	<b>(3.66)</b>
Sunstate Bank	213,042	248,843	<b>(14.39)</b>
Helm Bank Usa	434,860	513,852	<b>(15.37)</b>
The First National Bank Of South Miami	518,718	619,033	<b>(16.21)</b>
Eastern National Bank	162,623	231,196	<b>(29.66)</b>
Plus International Bank	43,197	67,441	<b>(35.95)</b>

<b>Select Peer Average</b>	<b>2,612,792</b>	<b>2,486,301</b>	<b>10.61</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	17.04	<b>17.08</b>	31.89	33.14	31.89
Gulf Atlantic Bank	9.64	<b>11.43</b>	15.13	15.96	15.13
Interamerican Bank, A Fsb	10.87	<b>10.96</b>	20.42	21.70	20.42
Amerant Bank, National Association	10.51	<b>10.75</b>	12.58	13.46	12.58
Ocean Bank	9.93	<b>10.30</b>	12.77	14.03	12.77
Grove Bank & Trust	9.87	<b>10.24</b>	23.23	24.49	23.23
Pacific National Bank	9.21	<b>10.14</b>	15.34	16.25	15.34
Sunstate Bank	11.21	<b>10.00</b>	16.33	17.14	16.33
Intercredit Bank, National Association	8.40	<b>9.71</b>	0.00	0.00	0.00
City National Bank Of Florida	9.44	<b>9.70</b>	13.58	14.46	13.58
Bankunited, National Association	9.14	<b>9.58</b>	14.52	14.98	14.52
U. S. Century Bank	9.71	<b>9.42</b>	13.27	14.41	13.27
Apollo Bank	8.50	<b>9.40</b>	12.29	13.21	12.29
Helm Bank Usa	7.25	<b>9.38</b>	32.12	33.39	32.12
Bradesco Bac Florida Bank	8.99	<b>9.29</b>	15.93	16.98	15.93
First State Bank Of The Florida Keys	7.08	<b>8.53</b>	16.57	17.83	16.57
Banesco Usa	6.75	<b>8.38</b>	10.34	12.34	10.34
Eastern National Bank	8.39	<b>8.33</b>	12.87	14.13	12.87
Professional Bank	8.37	<b>8.15</b>	12.01	12.81	12.01
International Finance Bank	7.95	<b>8.05</b>	10.67	11.82	10.67
The First National Bank Of South Miami	7.51	<b>7.98</b>	16.25	17.51	16.25
Banco Do Brasil Americas	7.79	<b>7.79</b>	16.44	17.70	16.44
Terrabank, National Association	4.97	<b>6.90</b>	12.80	13.98	12.80

<b>Select Peer Average</b>	9.07	9.63	15.54	16.60	15.54
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Amerant Bank, National Association	99.46	73.63	16.17
Banesco Usa	97.62	71.56	20.08
Intercredit Bank, National Association	93.32	76.47	20.78
International Finance Bank	86.40	79.37	9.17
Ocean Bank	82.02	73.34	13.79
Bankunited, National Association	81.29	64.55	28.93
Bradesco Bac Florida Bank	78.64	69.49	11.97
City National Bank Of Florida	75.38	64.15	27.84
Apollo Bank	74.41	66.02	22.12
U. S. Century Bank	73.10	63.97	26.16
Professional Bank	69.97	63.63	7.40
Pacific National Bank	68.89	57.37	22.81
Eastern National Bank	68.76	62.60	1.51
Interamerican Bank, A Fsb	67.21	59.35	0.00
Plus International Bank	66.46	54.85	0.83
Gulf Atlantic Bank	64.23	55.14	16.40
Banco Do Brasil Americas	63.83	56.30	12.29
First State Bank Of The Florida Keys	61.68	55.44	34.17
The First National Bank Of South Miami	55.45	49.04	17.19
Terrabank, National Association	54.45	51.19	36.77
Sunstate Bank	49.02	41.59	15.46
Helm Bank Usa	39.85	36.82	21.40
Grove Bank & Trust	38.13	32.91	31.39

<b>Select Peer Average</b>	69.98	59.95	18.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
City National Bank Of Florida	22,189,400	<b>1.15</b>	11.93
First State Bank Of The Florida Keys	1,295,852	<b>1.06</b>	14.29
U. S. Century Bank	1,924,283	<b>1.01</b>	9.84
Bankunited, National Association	35,593,395	<b>0.97</b>	10.22
Apollo Bank	1,060,773	<b>0.91</b>	10.20
Amerant Bank, National Association	7,674,506	<b>0.88</b>	7.78
Ocean Bank	5,303,267	<b>0.87</b>	8.63
International Finance Bank	955,885	<b>0.78</b>	9.84
Bradesco Bac Florida Bank	2,884,560	<b>0.74</b>	8.13
Banesco Usa	2,272,662	<b>0.72</b>	9.52
Plus International Bank	78,558	<b>0.72</b>	4.23
Pacific National Bank	1,014,190	<b>0.66</b>	7.35
Helm Bank Usa	1,076,393	<b>0.54</b>	6.30
Sunstate Bank	506,333	<b>0.45</b>	3.97
Professional Bank	2,740,192	<b>0.43</b>	4.92
Banco Do Brasil Americas	931,205	<b>0.34</b>	4.02
Intercredit Bank, National Association	458,698	<b>0.31</b>	3.36
The First National Bank Of South Miami	1,070,450	<b>0.24</b>	3.19
<b>Terrabank, National Association</b>	<b>643,904</b>	<b>0.22</b>	<b>3.86</b>
Interamerican Bank, A Fsb	271,615	<b>0.17</b>	1.54
Grove Bank & Trust	1,194,849	<b>0.15</b>	1.44
Eastern National Bank	262,506	<b>(1.14)</b>	(13.43)
Gulf Atlantic Bank	78,963	<b>(1.41)</b>	(12.80)

<b>Select Peer Average</b>	3,977,497	0.47	5.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.43	1.06	<b>49.30</b>	22.55
Bankunited, National Association	0.24	1.10	<b>49.55</b>	23.90
U. S. Century Bank	0.40	1.60	<b>58.96</b>	10.35
Pacific National Bank	0.31	1.49	<b>64.43</b>	11.70
Apollo Bank	0.32	1.94	<b>66.35</b>	10.67
Bradesco Bac Florida Bank	0.64	1.45	<b>66.35</b>	13.21
First State Bank Of The Florida Keys	0.37	1.76	<b>68.00</b>	8.33
International Finance Bank	0.36	1.98	<b>68.48</b>	9.13
Ocean Bank	0.51	1.98	<b>69.74</b>	8.32
Banesco Usa	0.61	2.11	<b>69.76</b>	8.54
Helm Bank Usa	0.63	1.68	<b>76.40</b>	10.36
Professional Bank	0.21	2.14	<b>77.16</b>	13.78
Sunstate Bank	0.61	1.69	<b>79.39</b>	8.68
Banco Do Brasil Americas	0.66	1.99	<b>80.53</b>	6.56
Amerant Bank, National Association	0.73	2.40	<b>84.21</b>	11.48
Terrabank, National Association	0.59	2.01	<b>84.92</b>	6.14
The First National Bank Of South Miami	0.38	1.74	<b>86.47</b>	8.53
Intercredit Bank, National Association	0.19	2.82	<b>88.10</b>	6.37
Grove Bank & Trust	0.79	1.42	<b>90.36</b>	11.51
Interamerican Bank, A Fsb	0.20	2.78	<b>106.70</b>	3.80
Plus International Bank	0.22	3.65	<b>116.74</b>	7.16
Gulf Atlantic Bank	0.34	3.86	<b>139.26</b>	4.62
Eastern National Bank	0.37	4.08	<b>148.70</b>	4.12

<b>Select Peer Average</b>	0.44	2.12	82.17	9.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.17	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.02	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.20	0.00	<b>0.00</b>	0.00
Terrabank, National Association	1.21	0.06	<b>0.03</b>	0.53
Professional Bank	0.74	0.12	<b>0.07</b>	0.93
Bradesco Bac Florida Bank	0.87	0.11	<b>0.08</b>	0.81
Apollo Bank	1.04	0.12	<b>0.08</b>	0.79
First State Bank Of The Florida Keys	1.29	0.15	<b>0.08</b>	1.07
Sunstate Bank	1.16	0.22	<b>0.09</b>	0.90
Ocean Bank	1.63	0.15	<b>0.12</b>	1.08
Banco Do Brasil Americas	1.21	0.24	<b>0.13</b>	1.78
Pacific National Bank	0.87	0.00	<b>0.16</b>	1.63
The First National Bank Of South Miami	1.51	0.57	<b>0.28</b>	3.40
City National Bank Of Florida	0.97	0.44	<b>0.29</b>	3.07
International Finance Bank	1.09	0.57	<b>0.45</b>	5.17
Banesco Usa	1.26	0.64	<b>0.46</b>	6.00
Eastern National Bank	1.81	0.79	<b>0.50</b>	5.20
Helm Bank Usa	1.90	1.49	<b>0.55</b>	6.90
Amerant Bank, National Association	0.98	0.82	<b>0.73</b>	6.65
Intercredit Bank, National Association	1.76	1.19	<b>0.93</b>	9.55
Interamerican Bank, A Fsb	2.90	2.02	<b>1.20</b>	9.52
Plus International Bank	1.25	2.99	<b>1.64</b>	9.24
Bankunited, National Association	0.54	3.66	<b>2.37</b>	8.67

<b>Select Peer Average</b>	1.32	0.71	0.45	3.60
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Plus International Bank	<b>31.61</b>	12.73	0.00	0.83	0.00
Eastern National Bank	<b>18.58</b>	15.04	0.00	0.00	0.80
<b>Terrabank, National Association</b>	<b>5.91</b>	<b>2.70</b>	<b>0.00</b>	<b>0.00</b>	<b>36.69</b>
Helm Bank Usa	<b>5.37</b>	36.03	0.00	0.00	21.32
Bradesco Bac Florida Bank	<b>2.46</b>	6.26	0.00	1.37	10.47
Professional Bank	<b>1.63</b>	23.40	0.84	0.01	7.19
Apollo Bank	<b>1.21</b>	6.06	0.00	0.00	22.12
Grove Bank & Trust	<b>1.19</b>	30.79	0.00	25.75	5.33
Sunstate Bank	<b>1.08</b>	23.85	14.05	0.00	15.46
Pacific National Bank	<b>0.97</b>	13.73	0.00	0.00	22.81
First State Bank Of The Florida Keys	<b>0.87</b>	8.67	0.00	1.63	32.54
City National Bank Of Florida	<b>0.81</b>	0.90	0.90	9.07	18.59
Ocean Bank	<b>0.80</b>	8.92	0.00	0.00	13.75
Gulf Atlantic Bank	<b>0.74</b>	19.00	0.00	3.25	13.15
U. S. Century Bank	<b>0.70</b>	4.08	0.00	6.22	19.94
Banco Do Brasil Americas	<b>0.49</b>	28.93	0.22	0.00	11.61
The First National Bank Of South Miami	<b>0.45</b>	32.47	0.00	1.89	15.30
Banesco Usa	<b>0.44</b>	3.89	0.00	0.00	19.99
Interamerican Bank, A Fsb	<b>0.43</b>	39.87	0.00	0.00	0.00
Amerant Bank, National Association	<b>0.41</b>	3.02	0.00	1.44	14.73
Intercredit Bank, National Association	<b>0.39</b>	1.50	0.00	0.00	20.78
International Finance Bank	<b>0.12</b>	9.15	2.11	1.70	7.22
Bankunited, National Association	<b>0.05</b>	1.88	0.00	0.03	28.90

<b>Select Peer Average</b>	<b>3.34</b>	<b>14.47</b>	<b>0.79</b>	<b>2.31</b>	<b>15.60</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>78.50</b>	0.12	0.00	0.11
Intercredit Bank, National Association	<b>75.13</b>	0.23	0.02	0.00
Ocean Bank	<b>72.13</b>	1.30	0.01	0.02
Amerant Bank, National Association	<b>71.81</b>	2.28	0.13	0.28
Banesco Usa	<b>70.66</b>	0.88	0.00	0.00
Bradesco Bac Florida Bank	<b>68.89</b>	0.08	0.00	0.05
Apollo Bank	<b>65.33</b>	1.65	0.00	0.05
Bankunited, National Association	<b>64.21</b>	0.37	0.00	0.23
City National Bank Of Florida	<b>63.28</b>	0.35	0.01	0.75
U. S. Century Bank	<b>63.20</b>	0.94	0.00	0.00
Professional Bank	<b>63.12</b>	0.29	0.00	0.90
Eastern National Bank	<b>61.47</b>	0.68	0.00	0.00
Interamerican Bank, A Fsb	<b>57.63</b>	1.43	0.00	0.00
Pacific National Bank	<b>56.88</b>	2.68	0.16	0.04
Banco Do Brasil Americas	<b>55.62</b>	0.05	0.00	1.03
First State Bank Of The Florida Keys	<b>54.72</b>	0.82	0.00	0.00
Gulf Atlantic Bank	<b>54.58</b>	5.70	0.00	0.00
Plus International Bank	<b>54.16</b>	0.19	0.00	0.00
<b>Terrabank, National Association</b>	<b>50.57</b>	<b>1.03</b>	<b>0.00</b>	<b>0.00</b>
The First National Bank Of South Miami	<b>48.30</b>	0.60	0.00	0.00
Sunstate Bank	<b>41.11</b>	1.21	0.00	1.64
Helm Bank Usa	<b>36.12</b>	0.04	0.00	0.00
Grove Bank & Trust	<b>32.20</b>	1.29	0.00	0.00

<b>Select Peer Average</b>	59.11	1.05	0.01	0.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>63.51</b>	36.49	100.00	0.00	0.00
Helm Bank Usa	<b>60.20</b>	39.80	100.00	0.00	0.00
International Finance Bank	<b>57.91</b>	42.09	100.00	0.00	0.00
Banco Do Brasil Americas	<b>50.21</b>	49.48	99.69	0.00	0.31
Ocean Bank	<b>45.16</b>	54.67	99.83	0.17	0.00
Apollo Bank	<b>41.99</b>	56.46	98.44	0.00	1.56
Sunstate Bank	<b>41.55</b>	54.47	96.02	0.00	3.98
First State Bank Of The Florida Keys	<b>41.36</b>	55.91	97.27	1.90	0.83
City National Bank Of Florida	<b>38.75</b>	55.38	94.14	0.30	5.56
U. S. Century Bank	<b>37.83</b>	60.12	97.95	0.00	2.05
Banesco Usa	<b>36.83</b>	42.91	79.75	0.00	20.25
Bradesco Bac Florida Bank	<b>35.58</b>	62.02	97.60	0.00	2.40
Grove Bank & Trust	<b>35.28</b>	61.11	96.38	0.41	3.20
Professional Bank	<b>34.10</b>	65.71	99.81	0.00	0.19
Bankunited, National Association	<b>30.49</b>	58.32	88.81	0.61	10.58
Plus International Bank	<b>28.77</b>	71.23	100.00	0.00	0.00
The First National Bank Of South Miami	<b>25.95</b>	70.12	96.07	3.93	0.00
Pacific National Bank	<b>23.68</b>	69.16	92.83	0.00	7.17
Interamerican Bank, A Fsb	<b>23.18</b>	76.28	99.46	0.00	0.54
Eastern National Bank	<b>22.67</b>	77.27	99.94	0.06	0.00
Intercredit Bank, National Association	<b>20.55</b>	69.23	89.78	0.00	10.22
Amerant Bank, National Association	<b>19.58</b>	65.86	85.44	0.00	14.56
Gulf Atlantic Bank	<b>9.74</b>	90.26	100.00	0.00	0.00

<b>Select Peer Average</b>	35.86	60.19	96.05	0.32	3.63
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.59	0.97	<b>5.04</b>	61.44
Banesco Usa	3.72	0.45	<b>3.45</b>	95.25
Eastern National Bank	3.56	0.31	<b>3.29</b>	79.67
Apollo Bank	3.44	0.29	<b>3.27</b>	94.04
Intercredit Bank, National Association	3.76	0.73	<b>3.23</b>	99.87
Amerant Bank, National Association	3.64	0.58	<b>3.20</b>	93.22
Ocean Bank	3.30	0.21	<b>3.19</b>	95.92
U. S. Century Bank	3.36	0.36	<b>3.15</b>	94.79
International Finance Bank	3.26	0.49	<b>3.06</b>	99.62
Gulf Atlantic Bank	3.32	0.43	<b>2.96</b>	90.35
Professional Bank	3.22	0.41	<b>2.96</b>	95.33
First State Bank Of The Florida Keys	2.94	0.24	<b>2.80</b>	97.95
City National Bank Of Florida	2.94	0.20	<b>2.73</b>	94.42
Banco Do Brasil Americas	2.89	0.39	<b>2.70</b>	97.41
Terrabank, National Association	2.73	0.22	<b>2.65</b>	93.18
Pacific National Bank	3.03	0.59	<b>2.60</b>	95.47
Bradesco Bac Florida Bank	2.78	0.27	<b>2.59</b>	97.26
Interamerican Bank, A Fsb	2.79	0.32	<b>2.58</b>	100.58
Bankunited, National Association	2.76	0.33	<b>2.54</b>	95.95
Helm Bank Usa	2.58	0.20	<b>2.50</b>	94.12
Sunstate Bank	2.63	0.37	<b>2.42</b>	94.58
The First National Bank Of South Miami	2.53	0.44	<b>2.21</b>	93.82
Grove Bank & Trust	1.85	0.15	<b>1.71</b>	95.42

<b>Select Peer Average</b>	3.16	0.39	2.74	93.46
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