

# Terrabank, National Association

Miami, FL

Established  
11/21/1985

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2022**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	36,428,574
City National Bank Of Florida	23,177,678
Amerant Bank, National Association	8,127,227
Ocean Bank	5,402,416
Bradesco Bac Florida Bank	2,952,433
Professional Bank	2,657,026
Banesco Usa	2,593,150
U. S. Century Bank	2,016,086
First State Bank Of The Florida Keys	1,300,709
Grove Bank & Trust	1,204,210
Helm Bank Usa	1,178,553
Pacific National Bank	1,108,611
Banco Do Brasil Americas	1,092,652
Apollo Bank	1,061,855
The First National Bank Of South Miami	1,035,705
International Finance Bank	960,942
<b>Terrabank, National Association</b>	<b>664,648</b>
Intercredit Bank, National Association	480,292
Sunstate Bank	474,747
Interamerican Bank, A Fsb	277,095
Eastern National Bank	251,494
Gulf Atlantic Bank	103,828
Plus International Bank	61,613

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	1.24
City National Bank Of Florida	1.22
U. S. Century Bank	1.03
Apollo Bank	1.02
Bankunited, National Association	0.93
Ocean Bank	0.93
Banesco Usa	0.89
International Finance Bank	0.84
Bradesco Bac Florida Bank	0.77
Pacific National Bank	0.76
Professional Bank	0.76
Amerant Bank, National Association	0.75
Sunstate Bank	0.49
Helm Bank Usa	0.48
The First National Bank Of South Miami	0.41
Banco Do Brasil Americas	0.40
Grove Bank & Trust	0.38
<b>Terrabank, National Association</b>	<b>0.37</b>
Intercredit Bank, National Association	0.30
Interamerican Bank, A Fsb	0.16
Plus International Bank	(0.11)
Gulf Atlantic Bank	(1.08)
Eastern National Bank	(1.33)

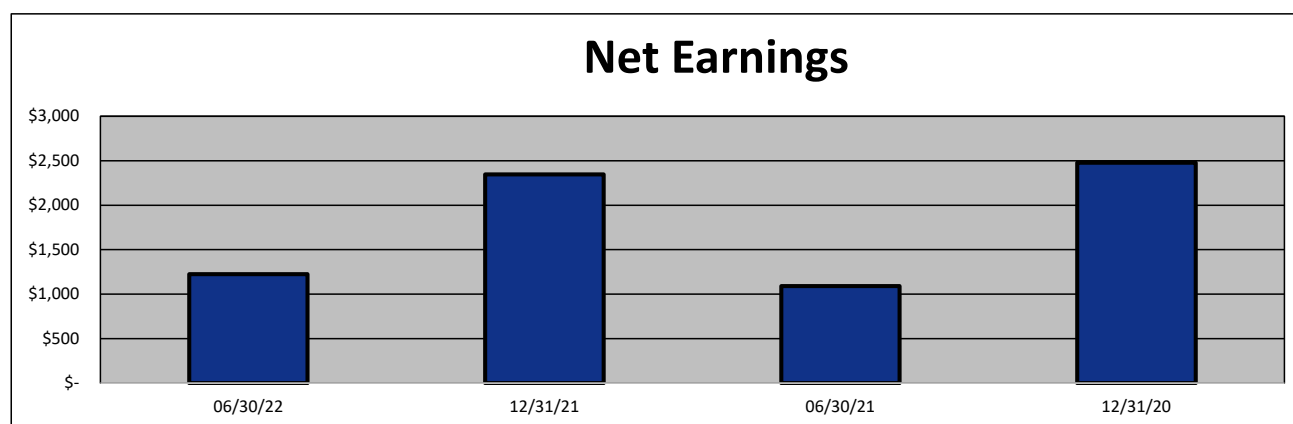
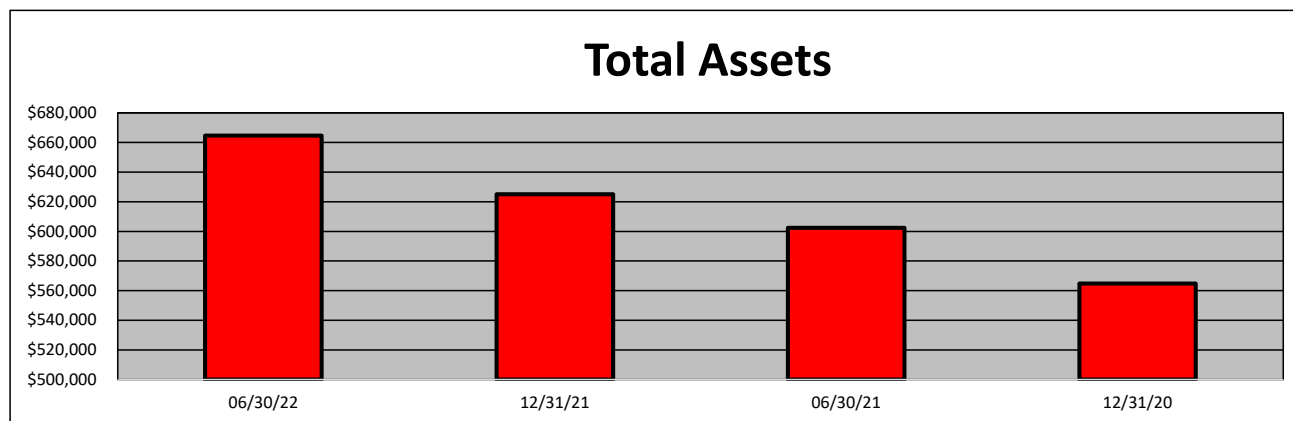
**EXECUTIVE SUMMARY - Terrabank, National Association  
(Percentage)**

<b>Period Ending</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>State Avg.</b>	<b>Peer Avg.</b>
<b>CAPITAL RATIOS</b>						
Equity/Assets	5.66	6.72	7.13	7.79	10.08	9.39
Leverage Ratio	8.24	6.77	7.10	7.95	10.09	10.02
Tier 1 Cap/Risk Based Assets	15.47	13.60	14.27	14.09	16.44	15.94
Risk Based Ratio	16.67	14.79	15.45	15.24	17.29	17.04
Common Equity Tier 1 Capital Ratio	12.46	13.60	14.27	14.09	16.42	15.27
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	57.87	56.27	52.80	59.18	64.07	74.48
Loans/Assets	54.01	52.20	48.90	54.40	52.71	63.78
Securities/Assets	36.36	40.50	45.78	33.01	17.27	19.13
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.37	0.39	0.38	0.50	0.67	0.50
Return on Avg Equity	6.55	5.47	5.07	5.88	9.14	5.80
Nonint Income/Avg Assets	0.61	0.56	0.56	0.73	0.86	0.44
Net Overhead Ratio	1.88	1.95	2.06	2.21	1.91	2.08
Efficiency Ratio	80.21	81.68	83.18	80.02	225.75	78.13
Assets (per million) per Employee	6.10	6.01	6.21	5.95	9.27	9.71
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.17	1.17	1.19	1.10	1.36	1.29
Nonperforming Loans/Total Loans	0.12	0.07	0.11	0.08	0.69	0.60
Nonperforming Assets/Total Assets	0.07	0.04	0.05	0.04	0.47	0.40
Adjusted Texas Ratio	1.04	0.49	0.68	0.50	3.38	3.09
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.74	2.75	2.82	3.43	3.18	3.28
Cost of funds	0.15	0.35	0.39	0.70	0.42	0.41
Net interest margin	2.67	2.62	2.68	3.12	2.61	2.83
Avg Earning Assets/Avg Assets	93.26	96.13	96.46	94.23	90.17	93.46

**SELECTED FINANCIAL DATA - Terrabank, National Association**  
(Dollars in Thousands)

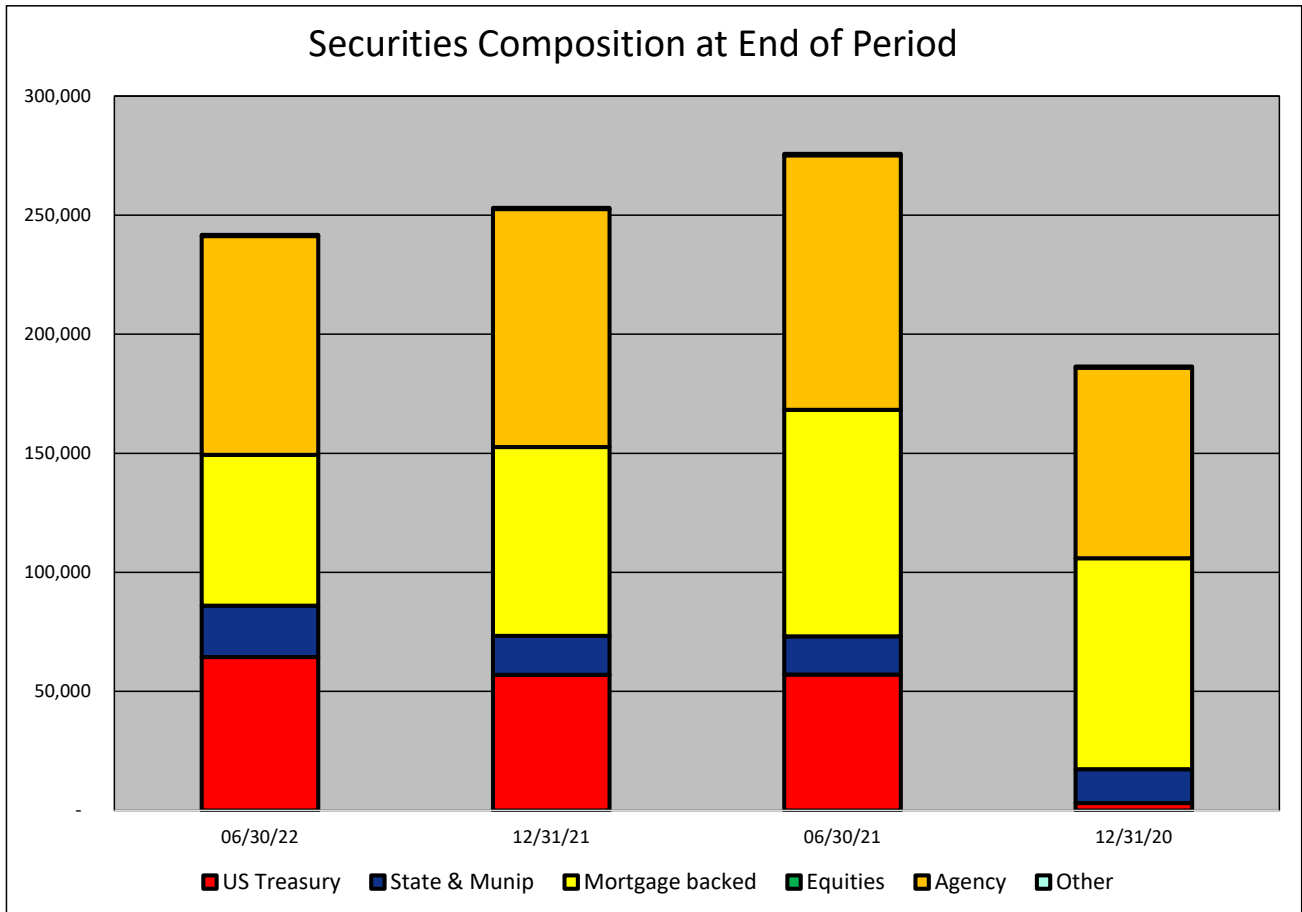
<b>As of:</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	664,648	624,968	602,329	564,774	62,319	10.35
Cash and Equivalents	39,822	31,868	18,078	58,613	21,744	120.28
Securities	241,693	253,091	275,718	186,456	(34,025)	(12.34)
Loans, net	358,945	326,242	294,557	307,241	64,388	21.86
Deposit Accounts	620,233	579,734	557,881	519,186	62,352	11.18
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	37,651	41,975	42,950	44,021	(5,299)	(12.34)

<b>Period Ending</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,226	2,347	1,091	2,477	135	12.37
Interest Income	8,464	16,032	7,918	16,110	546	6.90
Interest Expense	220	748	405	1,445	(185)	(45.68)
Net Interest Income	8,244	15,284	7,513	14,665	731	9.73
Prov for Loan Loss	385	506	120	725	265	220.83
Noninterest income	2,026	3,375	1,642	3,617	384	23.39
Gain on Sale of Securities	-	106	6	14	(6)	(100.00)
Noninterest Expense	8,239	15,246	7,618	14,633	621	8.15
Net Operating Income	1,646	2,907	1,417	2,924	229	16.16
Income Taxes	377	650	323	472	54	16.72



**SECURITIES COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	64,475	56,976	57,081	3,092	7,394	12.95
State & Munip	21,481	16,385	16,085	14,293	5,396	33.55
Mortgage backed	63,440	79,266	95,066	88,540	(31,626)	(33.27)
Equities	-	-	-	-	-	NA
Agency	91,792	99,919	106,937	79,976	(15,145)	(14.16)
Other	505	545	549	555	(44)	(8.01)
<b>Total Securities</b>	<b>241,693</b>	<b>253,091</b>	<b>275,718</b>	<b>186,456</b>	<b>(34,025)</b>	<b>(12.34)</b>

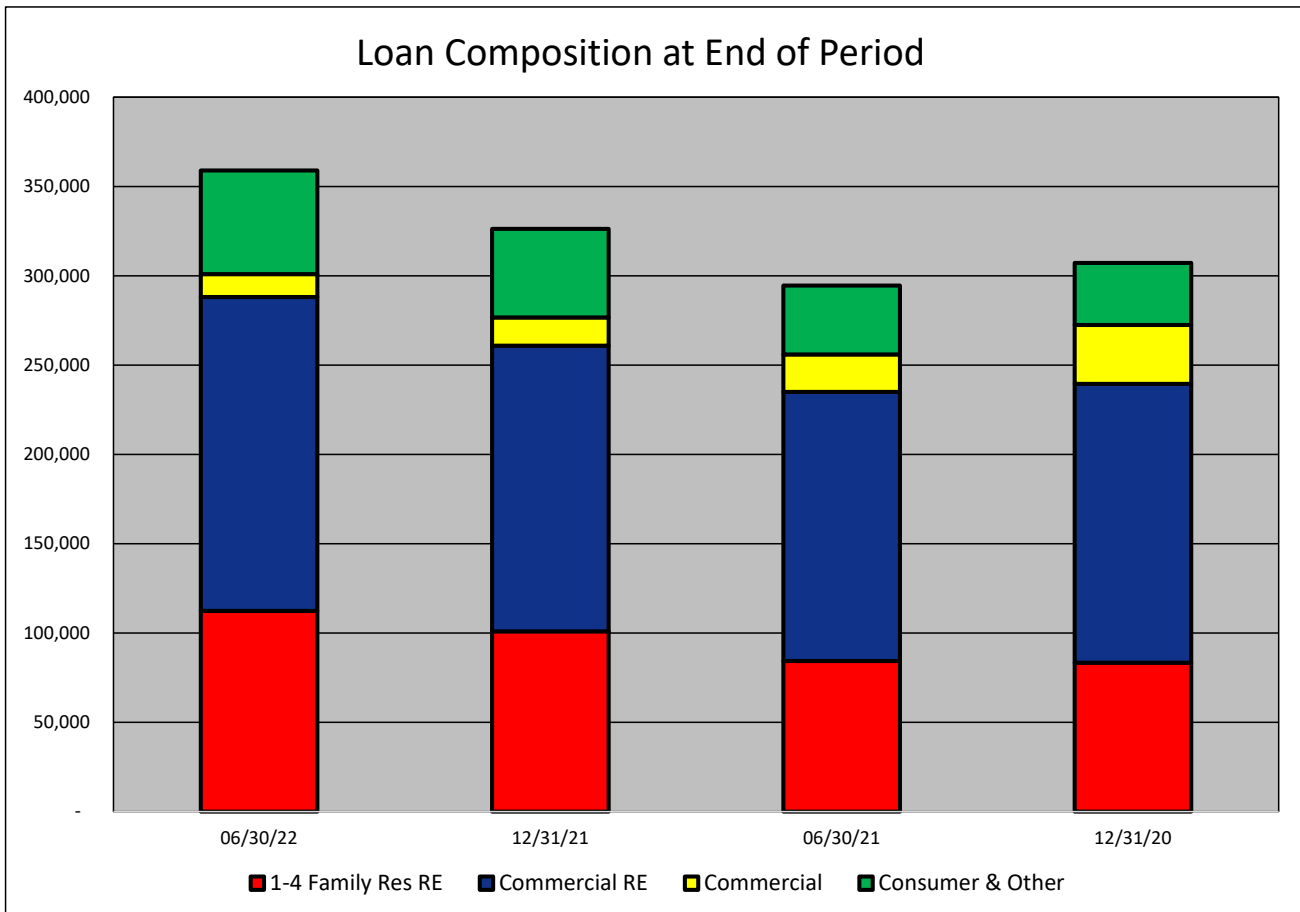


**LOAN PORTFOLIO COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	112,379	100,964	84,275	83,332	28,104	33.35
Commercial RE	175,758	159,951	150,789	156,158	24,969	16.56
Commercial	12,780	15,766	20,854	32,985	(8,074)	(38.72)
Consumer & Other	58,028	49,561	38,639	34,766	19,389	50.18
<b>Loans, Net</b>	<b>358,945</b>	<b>326,242</b>	<b>294,557</b>	<b>307,241</b>	<b>64,388</b>	<b>21.86</b>



**LOAN PORTFOLIO QUALITY - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	3,821	3,393	3,393	3,083	428	12.61
Total Recoveries	-	21	1	6	(1)	(100.00)
Total Charge-offs	2	99	10	421	(8)	(80.00)
Provision Expense	385	506	120	725	265	220.83
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	4,204	3,821	3,504	3,393	700	19.98

**NON-PERFORMING ASSETS:**

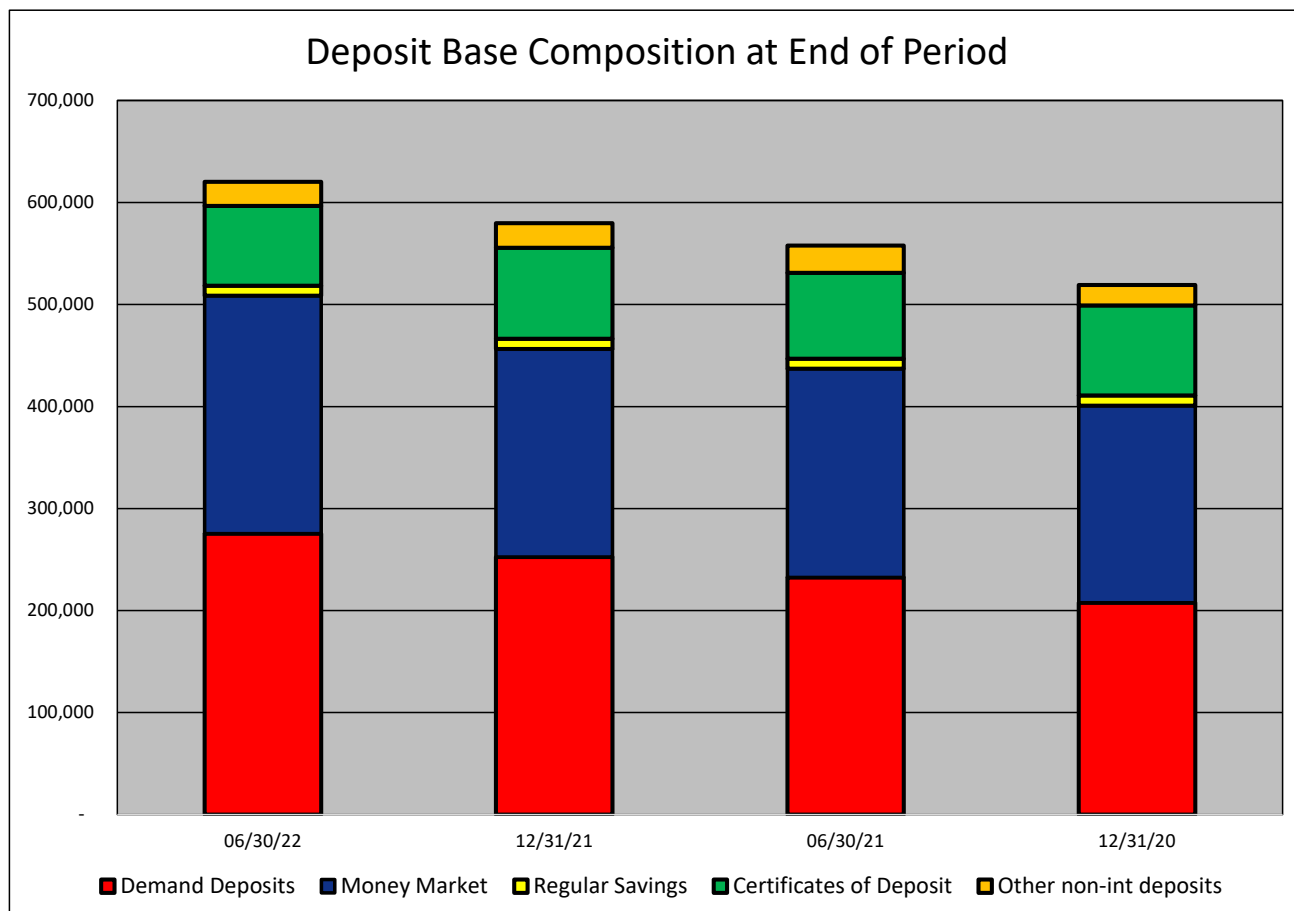
Total-90+ Days Past Due	-	-	3	-	(3)	(100.00)
Total-Nonaccrual	435	223	312	237	123	39.42
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	435	223	315	237	120	38.10

**DEPOSIT BASE COMPOSITION - Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	275,286	252,387	232,473	207,554	42,813	18.42
Money Market	233,371	204,035	204,682	193,284	28,689	14.02
Regular Savings	9,878	10,032	9,723	10,002	155	1.59
Certificates of Deposit	78,192	89,066	84,149	88,274	(5,957)	(7.08)
Other non-int deposits	23,506	24,214	26,854	20,072	(3,348)	(12.47)
<b>Total Deposits</b>	<b>620,233</b>	<b>579,734</b>	<b>557,881</b>	<b>519,186</b>	<b>62,352</b>	<b>11.18</b>



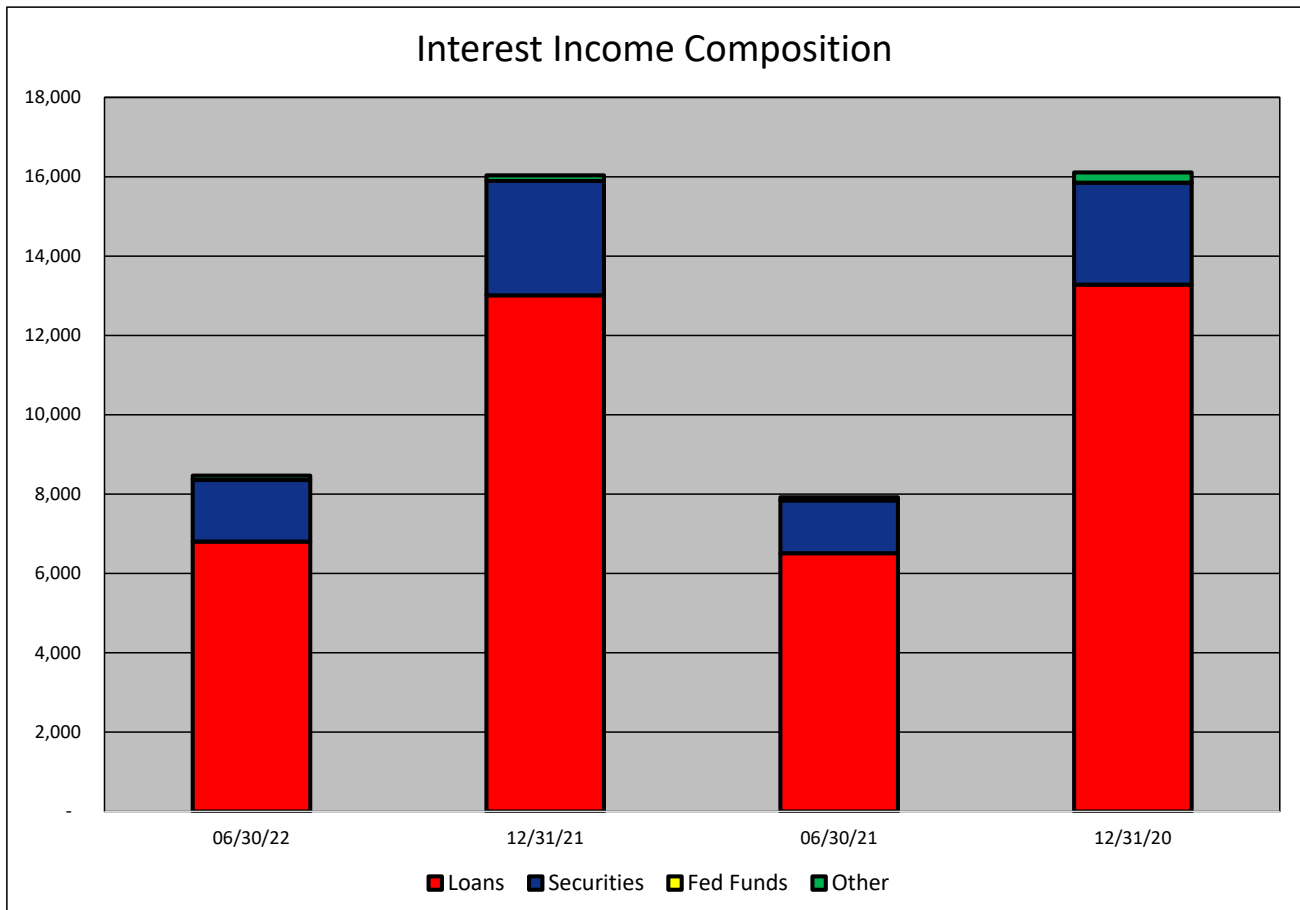


**INTEREST INCOME COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	6,804	13,013	6,510	13,278	294	4.52
Securities	1,552	2,883	1,330	2,575	222	16.69
Fed Funds	-	-	-	-	-	NA
Other	108	136	78	257	30	38.46
<b>Total Int Income</b>	<b>8,464</b>	<b>16,032</b>	<b>7,918</b>	<b>16,110</b>	<b>546</b>	<b>6.90</b>

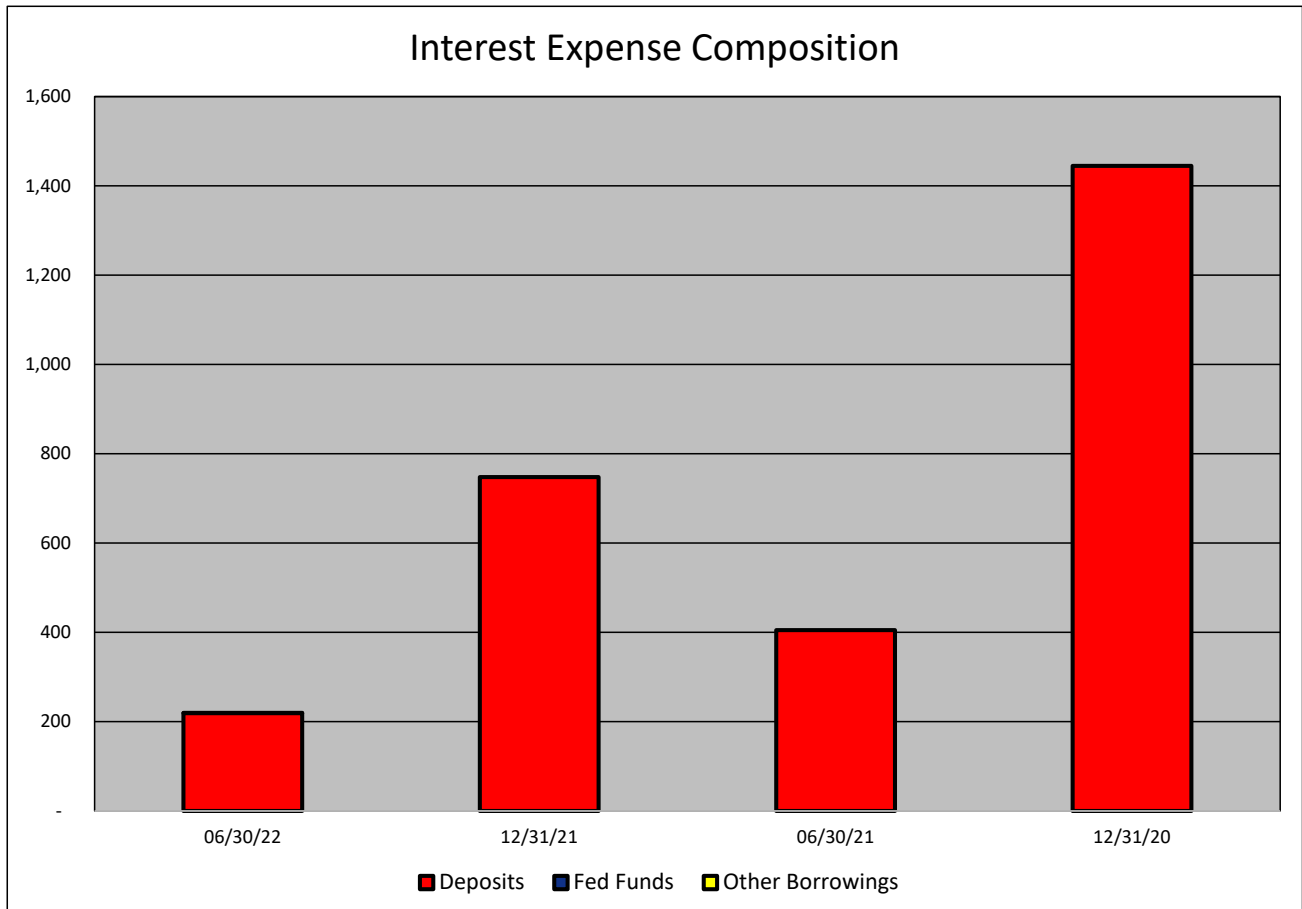


**INTEREST EXPENSE COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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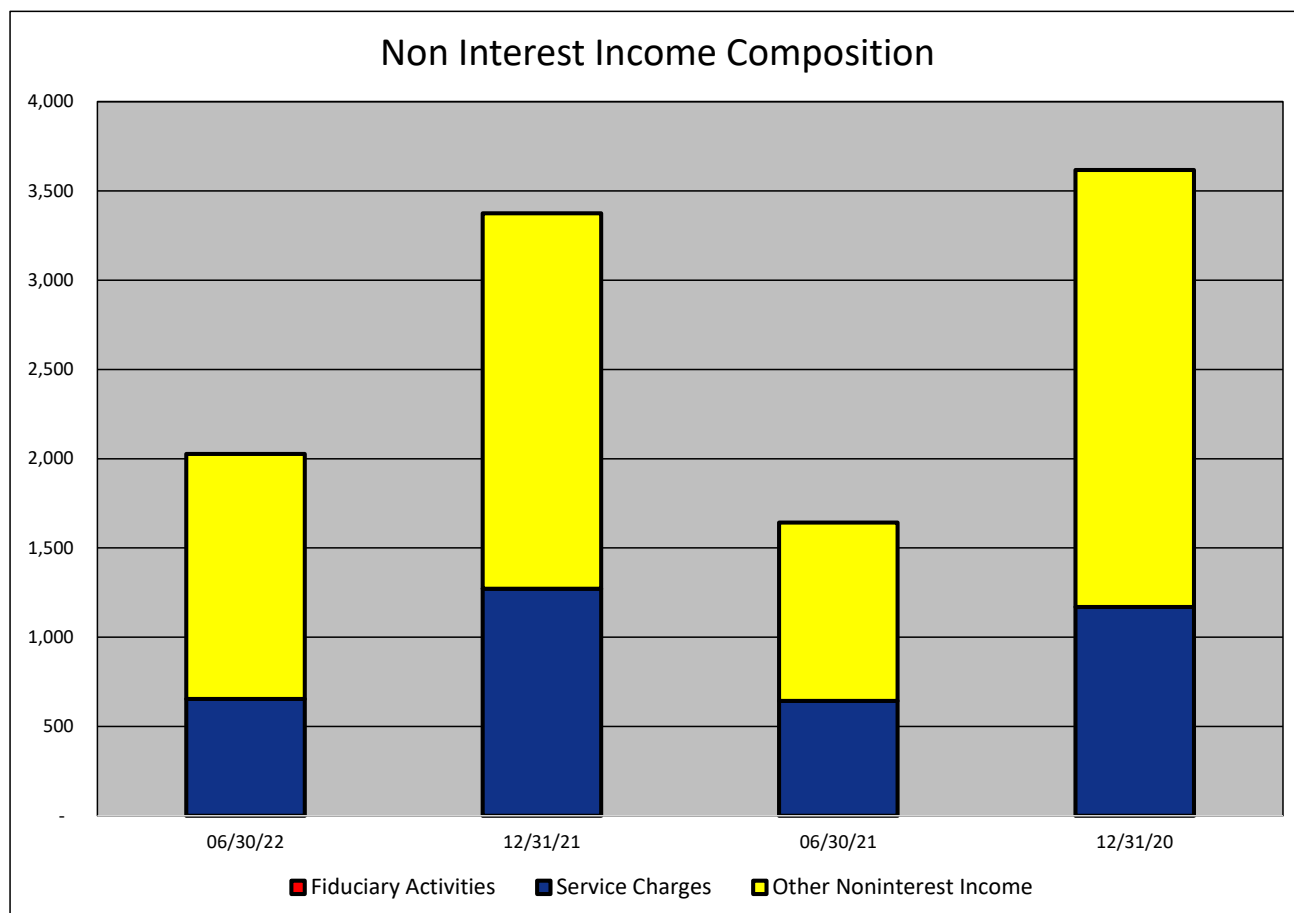
**INTEREST EXPENSE CATEGORY**

Deposits	219	748	405	1,445	(186)	(45.93)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	1	-	-	-	1	NA
<b>Total Int Expense</b>	<b>220</b>	<b>748</b>	<b>405</b>	<b>1,445</b>	<b>(185)</b>	<b>(45.68)</b>



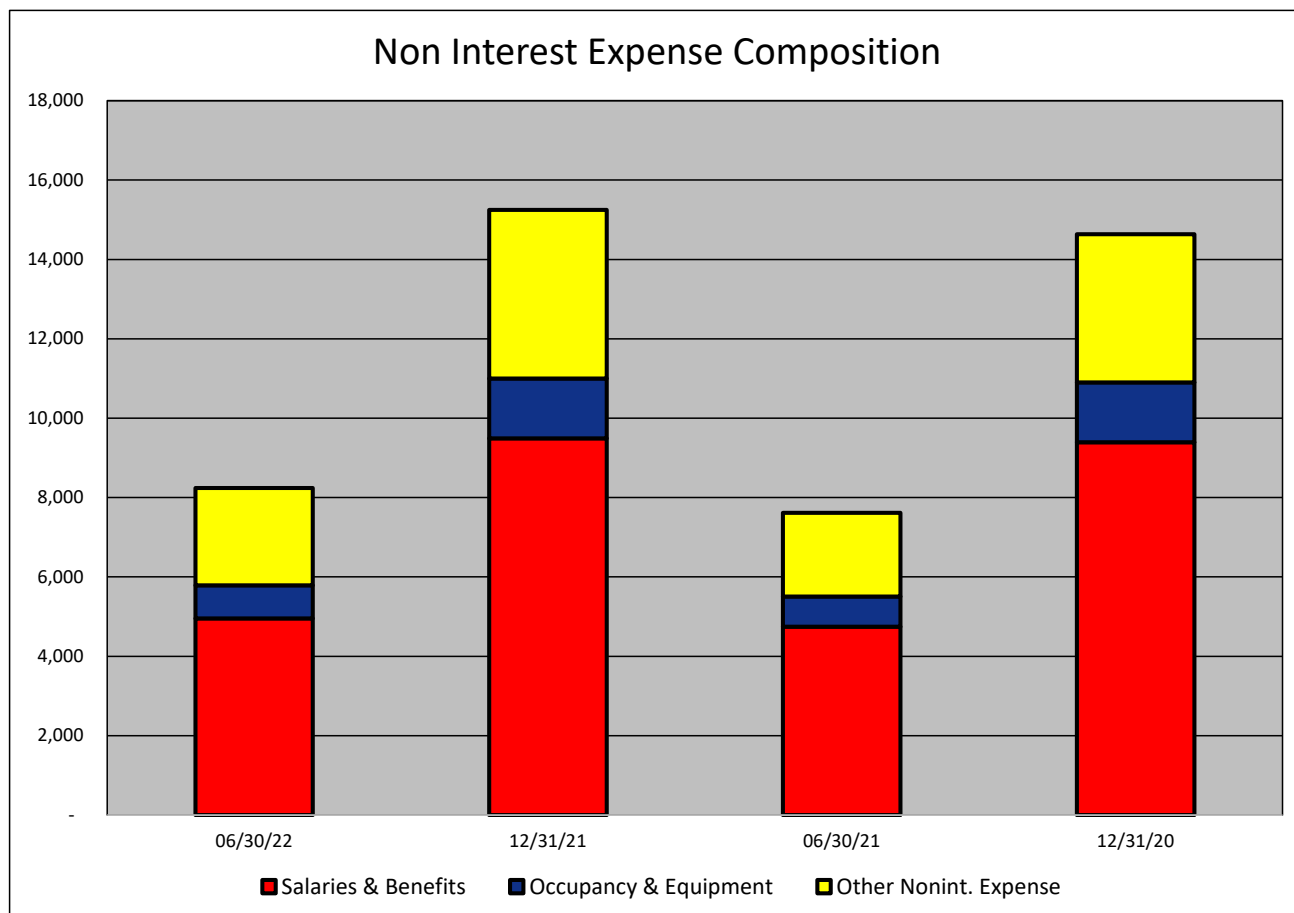
**NONINTEREST INCOME COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	654	1,271	643	1,169	11	1.71
Other Noninterest Income	1,372	2,104	999	2,448	373	37.34
<b>Total Nonint. Income</b>	<b>2,026</b>	<b>3,375</b>	<b>1,642</b>	<b>3,617</b>	<b>384</b>	<b>23.39</b>



**NONINTEREST EXPENSE COMPOSITION- Terrabank, National Association**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	4,954	9,489	4,746	9,391	208	4.38
Occupancy & Equipment	835	1,511	763	1,512	72	9.44
Other Nonint. Expense	2,450	4,246	2,109	3,730	341	16.17
<b>Total Nonint. Expense</b>	<b>8,239</b>	<b>15,246</b>	<b>7,618</b>	<b>14,633</b>	<b>621</b>	<b>8.15</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	103,828	56,977	<b>82.23</b>
Banco Do Brasil Americas	1,092,652	812,282	<b>34.52</b>
Bradesco Bac Florida Bank	2,952,433	2,212,185	<b>33.46</b>
Pacific National Bank	1,108,611	844,558	<b>31.27</b>
Banesco Usa	2,593,150	2,054,892	<b>26.19</b>
U. S. Century Bank	2,016,086	1,667,005	<b>20.94</b>
Grove Bank & Trust	1,204,210	1,002,753	<b>20.09</b>
Helm Bank Usa	1,178,553	1,023,040	<b>15.20</b>
City National Bank Of Florida	23,177,678	20,235,407	<b>14.54</b>
Intercredit Bank, National Association	480,292	421,377	<b>13.98</b>
Ocean Bank	5,402,416	4,806,671	<b>12.39</b>
Apollo Bank	1,061,855	946,194	<b>12.22</b>
<b>Terrabank, National Association</b>	<b>664,648</b>	<b>602,329</b>	<b>10.35</b>
The First National Bank Of South Miami	1,035,705	958,402	<b>8.07</b>
Amerant Bank, National Association	8,127,227	7,521,128	<b>8.06</b>
Interamerican Bank, A Fsb	277,095	259,805	<b>6.65</b>
Professional Bank	2,657,026	2,560,509	<b>3.77</b>
International Finance Bank	960,942	926,899	<b>3.67</b>
First State Bank Of The Florida Keys	1,300,709	1,268,315	<b>2.55</b>
Bankunited, National Association	36,428,574	35,583,698	<b>2.37</b>
Sunstate Bank	474,747	524,440	<b>(9.48)</b>
Eastern National Bank	251,494	320,079	<b>(21.43)</b>
Plus International Bank	61,613	80,442	<b>(23.41)</b>

<b>Select Peer Average</b>	<b>4,113,545</b>	<b>3,769,104</b>	<b>13.40</b>
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	64,763	24,259	<b>166.96</b>
Pacific National Bank	714,711	489,444	<b>46.03</b>
Banco Do Brasil Americas	649,087	466,439	<b>39.16</b>
Apollo Bank	736,045	542,621	<b>35.65</b>
Bradesco Bac Florida Bank	2,186,559	1,677,648	<b>30.33</b>
Banesco Usa	1,921,142	1,550,224	<b>23.93</b>
<b>Terrabank, National Association</b>	<b>358,945</b>	<b>294,557</b>	<b>21.86</b>
U. S. Century Bank	1,372,733	1,145,095	<b>19.88</b>
City National Bank Of Florida	14,931,044	12,469,359	<b>19.74</b>
Professional Bank	1,987,233	1,692,624	<b>17.41</b>
International Finance Bank	820,648	713,745	<b>14.98</b>
Intercredit Bank, National Association	365,322	334,510	<b>9.21</b>
First State Bank Of The Florida Keys	779,304	716,359	<b>8.79</b>
Ocean Bank	4,156,027	3,828,773	<b>8.55</b>
Bankunited, National Association	24,106,010	22,885,074	<b>5.34</b>
Grove Bank & Trust	423,902	405,135	<b>4.63</b>
Amerant Bank, National Association	5,847,384	5,608,548	<b>4.26</b>
Interamerican Bank, A Fsb	169,087	164,286	<b>2.92</b>
Helm Bank Usa	449,343	471,293	<b>(4.66)</b>
The First National Bank Of South Miami	538,238	587,744	<b>(8.42)</b>
Sunstate Bank	206,751	230,757	<b>(10.40)</b>
Plus International Bank	46,363	52,016	<b>(10.87)</b>
Eastern National Bank	151,634	210,977	<b>(28.13)</b>

<b>Select Peer Average</b>	<b>2,738,360</b>	<b>2,459,195</b>	<b>18.14</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	21.46	<b>18.07</b>	31.72	32.97	31.72
Banesco Usa	15.49	<b>17.77</b>	22.05	23.96	9.71
Interamerican Bank, A Fsb	10.78	<b>10.90</b>	19.71	20.98	19.71
Gulf Atlantic Bank	8.65	<b>10.66</b>	12.99	13.86	12.99
Grove Bank & Trust	10.08	<b>10.36</b>	22.20	23.46	22.20
Ocean Bank	9.85	<b>10.30</b>	12.33	13.58	12.33
Sunstate Bank	11.99	<b>10.27</b>	13.28	13.94	13.28
Amerant Bank, National Association	9.44	<b>10.23</b>	11.93	12.73	11.93
City National Bank Of Florida	8.75	<b>9.75</b>	13.35	14.22	13.35
Apollo Bank	8.17	<b>9.61</b>	12.19	13.10	12.19
Pacific National Bank	8.91	<b>9.61</b>	14.74	15.66	14.74
U. S. Century Bank	8.88	<b>9.38</b>	12.58	13.67	12.58
Intercredit Bank, National Association	7.63	<b>9.34</b>	12.39	13.65	12.39
Bradesco Bac Florida Bank	8.94	<b>9.30</b>	14.11	15.05	14.11
First State Bank Of The Florida Keys	7.23	<b>9.15</b>	16.31	17.56	16.31
Bankunited, National Association	8.18	<b>8.83</b>	13.33	13.79	13.33
Helm Bank Usa	6.30	<b>8.66</b>	31.23	32.50	31.23
Professional Bank	9.16	<b>8.46</b>	11.32	12.12	11.32
International Finance Bank	7.94	<b>8.28</b>	10.16	11.36	10.16
Terrabank, National Association	5.66	<b>8.24</b>	15.47	16.67	12.46
The First National Bank Of South Miami	7.42	<b>8.21</b>	15.46	16.71	15.46
Eastern National Bank	8.26	<b>8.20</b>	12.83	14.09	12.83
Banco Do Brasil Americas	6.82	<b>6.93</b>	14.99	16.25	14.99

<b>Select Peer Average</b>	9.39	10.02	15.94	17.04	15.27
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	<b>100.78</b>	74.09	18.04
Plus International Bank	<b>96.82</b>	75.25	1.05
Amerant Bank, National Association	<b>93.11</b>	71.95	16.76
International Finance Bank	<b>92.97</b>	85.40	8.71
Intercredit Bank, National Association	<b>89.19</b>	76.06	22.19
Ocean Bank	<b>86.01</b>	76.93	16.32
Bradesco Bac Florida Bank	<b>84.84</b>	74.06	12.02
Bankunited, National Association	<b>84.17</b>	66.17	27.49
Professional Bank	<b>82.87</b>	74.79	7.43
Apollo Bank	<b>79.10</b>	69.32	20.68
U. S. Century Bank	<b>78.44</b>	68.09	22.62
Pacific National Bank	<b>78.30</b>	64.47	22.75
City National Bank Of Florida	<b>77.72</b>	64.42	27.27
Gulf Atlantic Bank	<b>71.29</b>	62.38	16.43
Interamerican Bank, A Fsb	<b>69.16</b>	61.02	0.00
Eastern National Bank	<b>67.32</b>	60.29	0.75
First State Bank Of The Florida Keys	<b>66.72</b>	59.91	34.70
Banco Do Brasil Americas	<b>64.13</b>	59.40	19.25
The First National Bank Of South Miami	<b>59.55</b>	51.97	21.58
<b>Terrabank, National Association</b>	<b>57.87</b>	<b>54.01</b>	<b>36.36</b>
Sunstate Bank	<b>51.99</b>	43.55	24.74
Helm Bank Usa	<b>40.87</b>	38.13	26.69
Grove Bank & Trust	<b>39.75</b>	35.20	36.23

<b>Select Peer Average</b>	<b>74.48</b>	<b>63.78</b>	<b>19.13</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,305,376	<b>1.24</b>	17.01
City National Bank Of Florida	22,561,480	<b>1.22</b>	13.11
U. S. Century Bank	1,965,410	<b>1.03</b>	10.61
Apollo Bank	1,065,055	<b>1.02</b>	11.79
Bankunited, National Association	36,142,792	<b>0.93</b>	10.38
Ocean Bank	5,370,450	<b>0.93</b>	9.37
Banesco Usa	2,394,587	<b>0.89</b>	8.54
International Finance Bank	955,660	<b>0.84</b>	10.63
Bradesco Bac Florida Bank	2,915,184	<b>0.77</b>	8.52
Pacific National Bank	1,053,124	<b>0.76</b>	8.53
Professional Bank	2,737,923	<b>0.76</b>	8.71
Amerant Bank, National Association	7,768,150	<b>0.75</b>	6.99
Sunstate Bank	503,010	<b>0.49</b>	4.32
Helm Bank Usa	1,131,560	<b>0.48</b>	6.28
The First National Bank Of South Miami	1,064,466	<b>0.41</b>	5.42
Banco Do Brasil Americas	997,062	<b>0.40</b>	5.11
Grove Bank & Trust	1,197,492	<b>0.38</b>	3.77
<b>Terrabank, National Association</b>	<b>662,412</b>	<b>0.37</b>	<b>6.55</b>
Intercredit Bank, National Association	469,580	<b>0.30</b>	3.48
Interamerican Bank, A Fsb	272,736	<b>0.16</b>	1.45
Plus International Bank	75,870	<b>(0.11)</b>	(0.63)
Gulf Atlantic Bank	86,832	<b>(1.08)</b>	(10.63)
Eastern National Bank	258,657	<b>(1.33)</b>	(15.83)

<b>Select Peer Average</b>	4,041,516	0.50	5.80
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.45	1.02	<b>46.76</b>	22.79
Bankunited, National Association	0.24	1.11	<b>48.55</b>	23.64
U. S. Century Bank	0.36	1.59	<b>57.09</b>	10.50
Pacific National Bank	0.22	1.44	<b>57.54</b>	11.55
Apollo Bank	0.32	1.78	<b>60.65</b>	10.02
First State Bank Of The Florida Keys	0.28	1.68	<b>61.80</b>	8.45
Professional Bank	0.24	1.82	<b>62.85</b>	12.47
International Finance Bank	0.41	1.92	<b>63.38</b>	8.43
Bradesco Bac Florida Bank	0.62	1.46	<b>65.00</b>	12.73
BanESCO USA	0.59	2.00	<b>66.31</b>	8.62
Ocean Bank	0.55	1.98	<b>66.85</b>	8.39
Banco Do Brasil Americas	0.69	2.01	<b>77.63</b>	6.14
Sunstate Bank	0.54	1.78	<b>78.07</b>	8.19
Helm Bank USA	0.60	1.71	<b>78.56</b>	9.74
The First National Bank Of South Miami	0.38	1.74	<b>79.67</b>	8.22
<b>Terrabank, National Association</b>	<b>0.61</b>	<b>1.88</b>	<b>80.21</b>	<b>6.10</b>
Grove Bank & Trust	0.88	1.33	<b>81.19</b>	11.05
Amerant Bank, National Association	0.69	2.35	<b>81.52</b>	11.95
Intercredit Bank, National Association	0.22	2.80	<b>88.39</b>	6.24
Interamerican Bank, A Fsb	0.20	2.74	<b>102.35</b>	3.85
Gulf Atlantic Bank	0.29	3.57	<b>117.27</b>	5.46
Plus International Bank	0.28	4.04	<b>121.69</b>	4.74
Eastern National Bank	0.41	4.09	<b>153.65</b>	4.19

<b>Select Peer Average</b>	0.44	2.08	78.13	9.71
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.06	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.04	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.87	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.15	0.00	<b>0.00</b>	0.00
Bradesco Bac Florida Bank	0.84	0.07	<b>0.05</b>	0.52
Professional Bank	0.76	0.07	<b>0.06</b>	0.63
<b>Terrabank, National Association</b>	<b>1.17</b>	<b>0.12</b>	<b>0.07</b>	<b>1.04</b>
Sunstate Bank	1.20	0.22	<b>0.10</b>	0.89
Banco Do Brasil Americas	1.17	0.21	<b>0.12</b>	1.88
Ocean Bank	1.60	0.14	<b>0.12</b>	1.07
City National Bank Of Florida	0.96	0.19	<b>0.13</b>	1.45
Apollo Bank	1.03	0.20	<b>0.14</b>	1.60
First State Bank Of The Florida Keys	1.19	0.26	<b>0.16</b>	1.07
Banesco Usa	1.14	0.43	<b>0.32</b>	1.97
The First National Bank Of South Miami	1.47	0.61	<b>0.32</b>	3.89
Amerant Bank, National Association	0.89	0.43	<b>0.39</b>	3.96
Helm Bank Usa	1.83	1.19	<b>0.45</b>	6.49
International Finance Bank	1.12	0.53	<b>0.45</b>	5.13
Eastern National Bank	1.91	0.81	<b>0.49</b>	5.21
Interamerican Bank, A Fsb	2.73	1.45	<b>0.89</b>	7.12
Intercredit Bank, National Association	1.74	1.13	<b>0.89</b>	9.89
Plus International Bank	1.17	2.54	<b>1.91</b>	8.54
Bankunited, National Association	0.54	3.14	<b>2.08</b>	8.73

<b>Select Peer Average</b>	1.29	0.60	0.40	3.09
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>26.23</b>	8.84	0.00	0.00	0.75
Plus International Bank	<b>19.25</b>	4.57	0.00	1.05	0.00
Helm Bank Usa	<b>6.68</b>	27.84	0.00	0.00	26.61
Bradesco Bac Florida Bank	<b>3.44</b>	8.53	0.00	1.30	10.60
<b>Terrabank, National Association</b>	<b>2.98</b>	<b>3.01</b>	<b>0.00</b>	<b>0.00</b>	<b>36.29</b>
Apollo Bank	<b>1.57</b>	3.45	0.00	0.00	20.68
Professional Bank	<b>1.55</b>	11.28	1.02	0.01	7.22
Pacific National Bank	<b>1.24</b>	7.96	0.00	0.00	22.75
Sunstate Bank	<b>1.18</b>	10.00	16.19	0.00	24.74
Grove Bank & Trust	<b>0.90</b>	24.00	0.00	25.68	10.23
City National Bank Of Florida	<b>0.80</b>	2.31	0.00	10.10	17.01
First State Bank Of The Florida Keys	<b>0.78</b>	3.69	0.00	1.69	33.01
Ocean Bank	<b>0.72</b>	2.74	0.00	0.00	16.29
Amerant Bank, National Association	<b>0.63</b>	3.73	0.00	2.94	13.83
Gulf Atlantic Bank	<b>0.59</b>	13.26	0.00	2.74	13.69
Banco Do Brasil Americas	<b>0.49</b>	18.37	0.28	0.00	19.25
The First National Bank Of South Miami	<b>0.44</b>	24.97	0.00	1.77	19.82
Interamerican Bank, A Fsb	<b>0.40</b>	38.26	0.00	0.00	0.00
U. S. Century Bank	<b>0.37</b>	3.76	0.00	5.79	16.84
Intercredit Bank, National Association	<b>0.30</b>	0.82	0.00	0.00	22.19
Banesco Usa	<b>0.22</b>	3.85	0.00	1.59	16.38
International Finance Bank	<b>0.13</b>	3.65	2.08	1.68	6.79
Bankunited, National Association	<b>0.05</b>	1.36	0.00	0.03	27.46

<b>Select Peer Average</b>	3.08	10.01	0.85	2.45	16.63
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>84.45</b>	0.11	0.00	0.10
Ocean Bank	<b>75.70</b>	1.32	0.01	0.02
Intercredit Bank, National Association	<b>74.74</b>	0.22	0.02	0.00
Plus International Bank	<b>74.37</b>	0.22	0.00	0.00
Professional Bank	<b>74.22</b>	0.30	0.00	0.96
Bradesco Bac Florida Bank	<b>73.44</b>	0.08	0.00	0.04
Banesco Usa	<b>73.24</b>	0.88	0.00	0.00
Amerant Bank, National Association	<b>69.82</b>	2.20	0.08	0.27
Apollo Bank	<b>68.61</b>	1.65	0.00	0.05
U. S. Century Bank	<b>67.31</b>	0.92	0.00	0.00
Bankunited, National Association	<b>65.80</b>	0.37	0.00	0.23
Pacific National Bank	<b>63.91</b>	2.62	0.00	0.04
City National Bank Of Florida	<b>63.57</b>	0.33	0.00	0.67
Gulf Atlantic Bank	<b>61.73</b>	4.77	0.00	0.00
Interamerican Bank, A Fsb	<b>59.36</b>	1.39	0.00	0.00
First State Bank Of The Florida Keys	<b>59.20</b>	0.84	0.00	0.00
Eastern National Bank	<b>59.14</b>	2.29	0.00	0.00
Banco Do Brasil Americas	<b>58.71</b>	0.04	0.00	0.96
<b>Terrabank, National Association</b>	<b>53.37</b>	<b>0.97</b>	<b>0.00</b>	<b>0.00</b>
The First National Bank Of South Miami	<b>51.21</b>	0.59	0.00	0.00
Sunstate Bank	<b>43.03</b>	1.30	0.00	1.76
Helm Bank Usa	<b>37.43</b>	0.04	0.00	0.00
Grove Bank & Trust	<b>34.48</b>	1.31	0.00	0.00

<b>Select Peer Average</b>	62.91	1.08	0.00	0.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>61.67</b>	38.33	100.00	0.00	0.00
International Finance Bank	<b>58.92</b>	41.08	100.00	0.00	0.00
Helm Bank Usa	<b>58.67</b>	41.33	100.00	0.00	0.00
Banco Do Brasil Americas	<b>54.47</b>	45.27	99.73	0.00	0.27
Ocean Bank	<b>47.29</b>	52.54	99.83	0.17	0.00
Apollo Bank	<b>44.90</b>	51.98	96.88	0.00	3.12
Banesco Usa	<b>41.76</b>	46.65	88.41	0.00	11.59
Grove Bank & Trust	<b>39.06</b>	60.03	99.09	0.44	0.46
First State Bank Of The Florida Keys	<b>38.91</b>	58.37	97.28	1.88	0.83
City National Bank Of Florida	<b>38.65</b>	52.94	91.60	0.37	8.04
Sunstate Bank	<b>38.10</b>	57.57	95.67	0.00	4.33
U. S. Century Bank	<b>36.62</b>	59.75	96.37	0.00	3.63
Plus International Bank	<b>36.56</b>	63.44	100.00	0.00	0.00
Bradesco Bac Florida Bank	<b>34.28</b>	62.02	96.30	1.87	1.83
Professional Bank	<b>33.10</b>	66.90	100.00	0.00	0.00
Bankunited, National Association	<b>30.07</b>	57.59	87.65	0.00	12.35
The First National Bank Of South Miami	<b>26.52</b>	68.57	95.09	4.91	0.00
Interamerican Bank, A Fsb	<b>23.75</b>	75.72	99.47	0.00	0.53
Pacific National Bank	<b>23.24</b>	68.70	91.94	0.00	8.06
Eastern National Bank	<b>21.77</b>	78.18	99.95	0.05	0.00
Intercredit Bank, National Association	<b>20.53</b>	72.22	92.75	0.00	7.25
Amerant Bank, National Association	<b>18.27</b>	70.05	88.32	0.00	11.68
Gulf Atlantic Bank	<b>9.34</b>	90.66	100.00	0.00	0.00

<b>Select Peer Average</b>	36.37	59.99	96.36	0.42	3.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.69	1.06	<b>5.17</b>	63.24
Banesco Usa	3.78	0.53	<b>3.47</b>	95.56
Ocean Bank	3.47	0.21	<b>3.36</b>	96.08
Eastern National Bank	3.61	0.32	<b>3.31</b>	76.06
Apollo Bank	3.46	0.30	<b>3.30</b>	94.63
International Finance Bank	3.45	0.44	<b>3.28</b>	99.62
Gulf Atlantic Bank	3.69	0.49	<b>3.28</b>	91.65
Amerant Bank, National Association	3.77	0.67	<b>3.27</b>	93.07
U. S. Century Bank	3.44	0.37	<b>3.23</b>	94.73
Intercredit Bank, National Association	3.78	0.80	<b>3.21</b>	99.64
Professional Bank	3.43	0.38	<b>3.18</b>	95.15
First State Bank Of The Florida Keys	3.09	0.19	<b>2.98</b>	96.71
Banco Do Brasil Americas	3.04	0.38	<b>2.86</b>	97.57
City National Bank Of Florida	3.08	0.23	<b>2.85</b>	94.50
Pacific National Bank	3.26	0.63	<b>2.80</b>	95.39
Terrabank, National Association	2.74	0.15	<b>2.67</b>	93.26
Bradesco Bac Florida Bank	2.92	0.37	<b>2.66</b>	96.67
Interamerican Bank, A Fsb	2.88	0.32	<b>2.66</b>	100.44
Bankunited, National Association	2.89	0.45	<b>2.60</b>	95.94
Sunstate Bank	2.77	0.37	<b>2.57</b>	94.87
Helm Bank Usa	2.54	0.20	<b>2.47</b>	93.40
The First National Bank Of South Miami	2.69	0.44	<b>2.38</b>	96.08
Grove Bank & Trust	2.06	0.16	<b>1.91</b>	95.34

<b>Select Peer Average</b>	3.28	0.41	2.83	93.46
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