

**Tiaa, Fsb**  
Jacksonville, FL

Established  
10/1/1998

**Florida Bank and Thrift Performance Report**

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**FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*North Florida Group*

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	37,942,771
Capital City Bank	4,301,533
First Federal Bank	3,500,117
One Florida Bank	1,385,269
Drummond Community Bank	1,025,016
Prime Meridian Bank	866,103
Fnbt Bank	677,776
Beach Bank	619,652
Intracoastal Bank	551,554
Florida Capital Bank, National Association	508,355
First National Bank Northwest Florida	216,417
Community State Bank	207,632
Madison County Community Bank	178,599
Lafayette State Bank	175,579
Bank Of Pensacola	156,522
Pnb Community Bank	151,966
Peoples Bank Of Graceville	113,804
The Warrington Bank	105,399
Bank Of The South	93,007

Institution name	Return on Avg Assets (%)
Intracoastal Bank	1.49
Peoples Bank Of Graceville	1.19
Prime Meridian Bank	1.11
Tiaa, Fsb	1.08
Drummond Community Bank	1.07
Capital City Bank	0.79
Fnbt Bank	0.78
First Federal Bank	0.73
Florida Capital Bank, National Association	0.71
One Florida Bank	0.69
Madison County Community Bank	0.68
Pnb Community Bank	0.60
Beach Bank	0.42
Lafayette State Bank	0.36
Bank Of Pensacola	0.24
First National Bank Northwest Florida	0.21
Community State Bank	0.21
The Warrington Bank	(0.10)
Bank Of The South	(0.12)

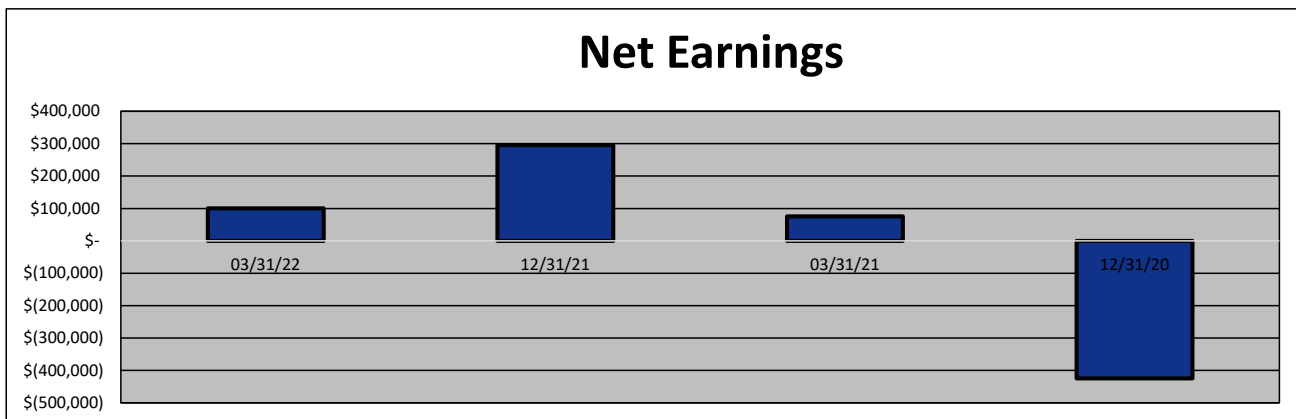
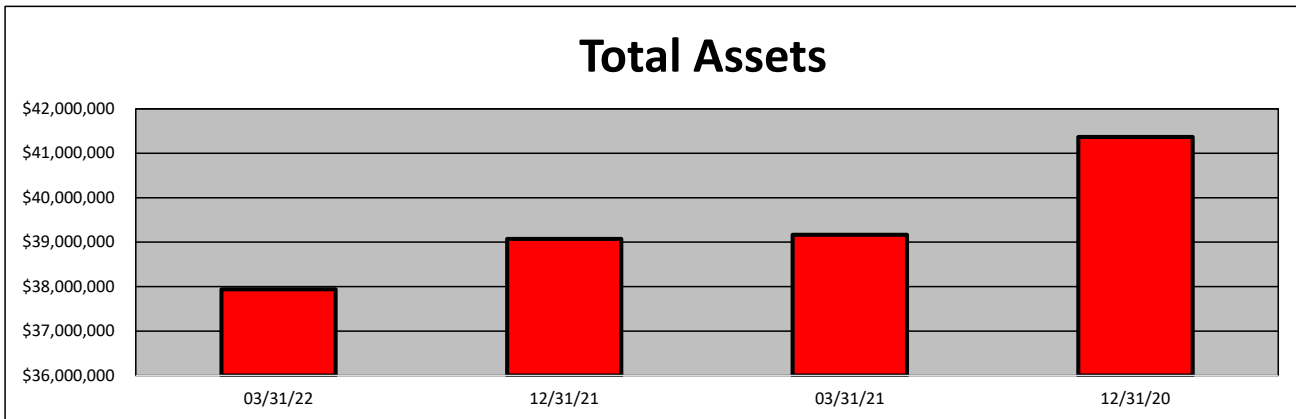
**EXECUTIVE SUMMARY - TIAA, FSB**  
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	10.26	9.68	9.07	8.27	9.41	8.97
Leverage Ratio	9.89	9.40	8.54	7.84	9.61	9.70
Tier 1 Cap/Risk Based Assets	14.88	14.30	12.65	11.83	12.53	12.89
Risk Based Ratio	15.83	15.22	13.55	12.70	13.38	13.77
Common Equity Tier 1 Capital Ratio	14.88	14.30	12.65	11.83	12.50	12.89
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	116.51	113.11	120.02	117.00	68.26	53.50
Loans/Assets	82.59	80.35	84.21	84.18	55.23	46.74
Securities/Assets	12.33	10.82	9.66	9.87	16.80	29.54
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.08	0.77	0.77	(1.00)	0.84	0.64
Return on Avg Equity	10.50	8.19	8.69	(12.31)	9.50	7.55
Nonint Income/Avg Assets	1.10	1.20	1.44	0.77	0.87	0.85
Net Overhead Ratio	0.75	0.99	0.88	2.64	1.77	1.69
Efficiency Ratio	54.50	66.84	66.10	129.50	68.65	76.48
Assets (per million) per Employee	26.17	26.55	18.95	17.57	9.09	8.04
<b>ASSET QUALITY:</b>						
Reserves/Loans	0.75	0.72	0.71	0.68	1.34	1.40
Nonperforming Loans/Total Loans	5.18	6.06	8.11	7.87	0.74	0.74
Nonperforming Assets/Total Assets	4.30	4.90	6.86	6.68	0.53	0.55
Adjusted Texas Ratio	8.32	9.34	11.37	11.66	4.05	3.55
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.94	2.94	3.06	3.27	3.30	2.84
Cost of funds	0.75	0.94	1.05	1.57	0.46	0.29
Net interest margin	2.29	2.12	2.13	1.94	2.64	2.40
Avg Earning Assets/Avg Assets	99.80	97.72	96.95	96.29	90.01	94.35

**SELECTED FINANCIAL DATA - TIAA, FSB**  
(Dollars in Thousands)

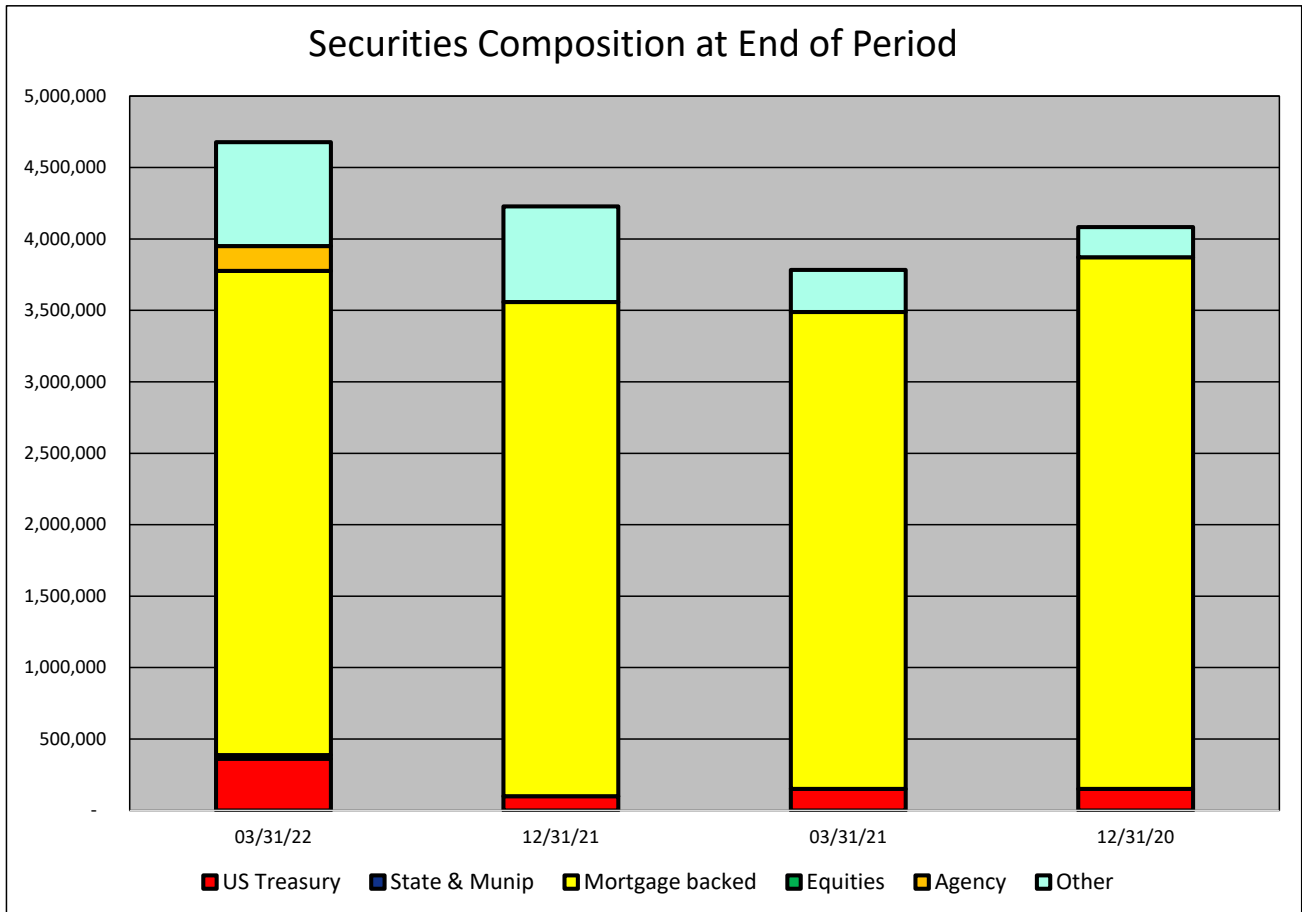
<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	37,942,771	39,076,186	39,164,920	41,364,818	(1,222,149)	(3.12)
Cash and Equivalents	947,131	2,405,616	991,556	1,096,078	(44,425)	(4.48)
Securities	4,677,236	4,228,588	3,784,223	4,083,558	893,013	23.60
Loans, net	31,337,360	31,398,685	32,982,032	34,819,910	(1,644,672)	(4.99)
Deposit Accounts	26,897,248	27,760,338	27,479,380	29,761,005	(582,132)	(2.12)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	3,891,108	3,781,351	3,550,779	3,422,844	340,329	9.58

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	100,742	295,510	75,750	(424,696)	24,992	32.99
Interest Income	273,502	1,099,364	290,410	1,332,321	(16,908)	(5.82)
Interest Expense	60,001	306,549	87,981	542,604	(27,980)	(31.80)
Net Interest Income	213,501	792,815	202,429	789,717	11,072	5.47
Prov for Loan Loss	7,289	16,425	12,277	119,383	(4,988)	(40.63)
Noninterest income	102,665	459,999	140,836	324,070	(38,171)	(27.10)
Gain on Sale of Securities	(217)	(209)	(179)	11,392	(38)	21.23
Noninterest Expense	172,336	837,441	226,895	1,442,324	(54,559)	(24.05)
Net Operating Income	136,541	398,948	104,093	(447,920)	32,448	31.17
Income Taxes	34,908	102,823	27,903	(11,389)	7,005	25.10



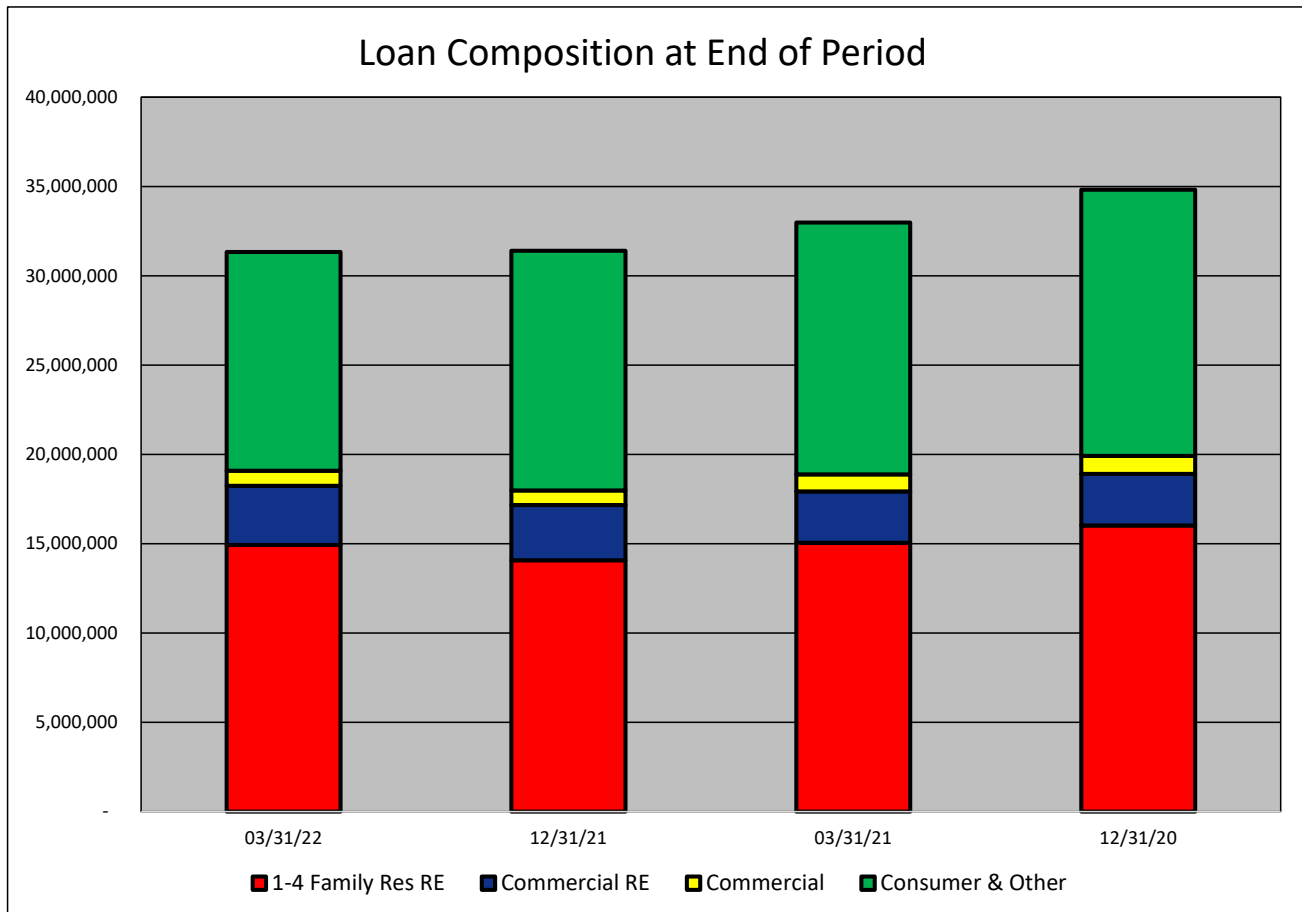
**SECURITIES COMPOSITION - TIAA, FSB**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	362,240	100,412	150,270	150,207	211,970	141.06
State & Munip	24,896	-	-	-	24,896	NA
Mortgage backed	3,390,221	3,458,669	3,338,694	3,722,133	51,527	1.54
Equities	-	-	-	-	-	NA
Agency	173,325	-	-	-	173,325	NA
Other	726,554	669,507	295,259	211,218	431,295	146.07
<b>Total Securities</b>	<b>4,677,236</b>	<b>4,228,588</b>	<b>3,784,223</b>	<b>4,083,558</b>	<b>893,013</b>	<b>23.60</b>



**LOAN PORTFOLIO COMPOSITION - TIAA, FSB**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	14,937,226	14,076,978	15,046,907	16,016,658	(109,681)	(0.73)
Commercial RE	3,308,614	3,091,257	2,886,299	2,892,925	422,315	14.63
Commercial	841,262	818,730	947,238	1,007,502	(105,976)	(11.19)
Consumer & Other	12,250,258	13,411,720	14,101,588	14,902,825	(1,851,330)	(13.13)
Loans, Net	31,337,360	31,398,685	32,982,032	34,819,910	(1,644,672)	(4.99)



**LOAN PORTFOLIO QUALITY - TIAA, FSB**  
(Dollars in Thousands)

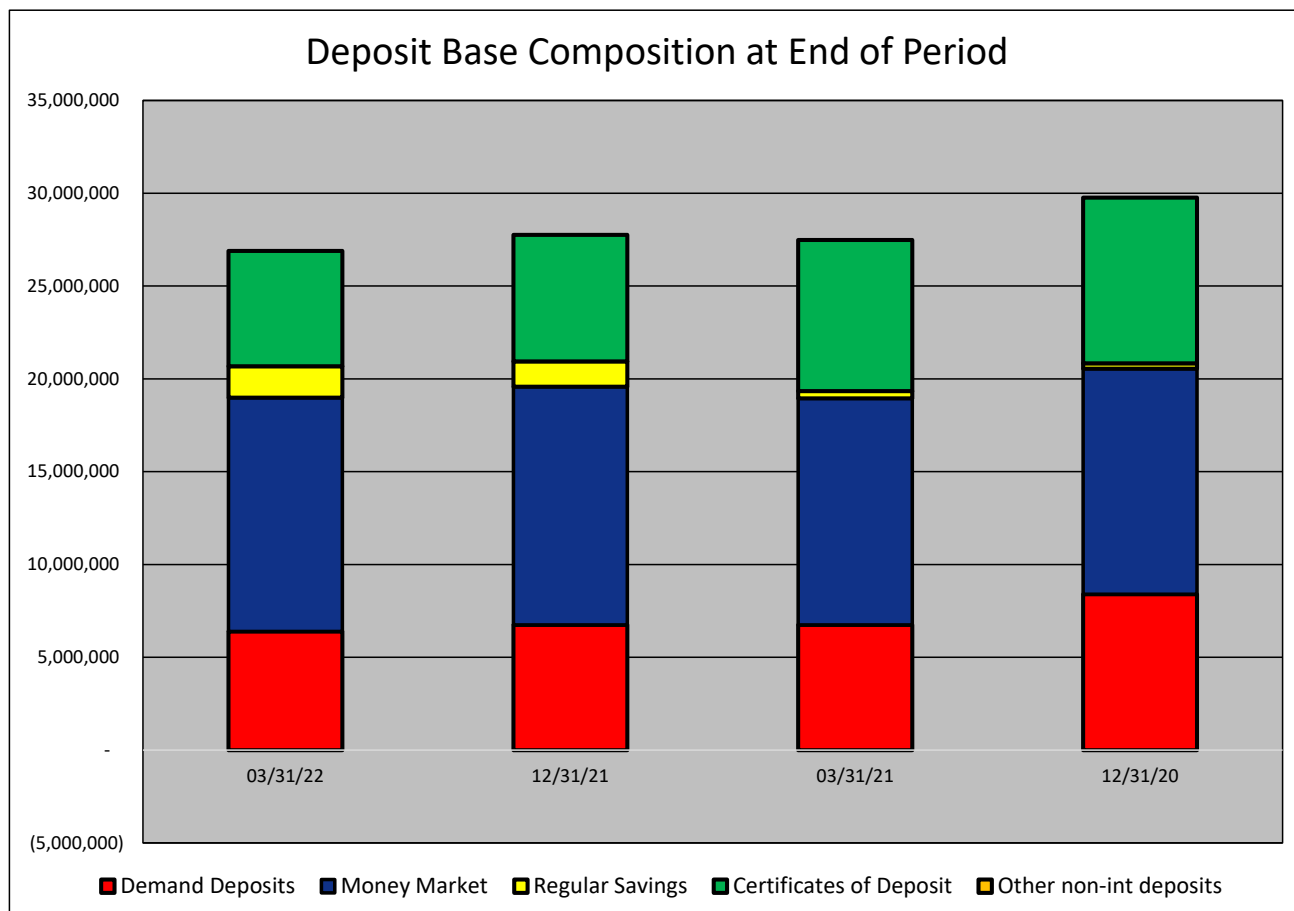
As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN LOSS RESERVE ACTIVITY:</b>						
Beginning Balance	226,813	236,536	236,536	152,614	(9,723)	(4.11)
Total Recoveries	3,821	18,045	4,099	11,675	(278)	(6.78)
Total Charge-offs	2,398	44,193	18,693	47,136	(16,295)	(87.17)
Provision Expense	7,289	16,425	12,277	119,383	(4,988)	(40.63)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>235,525</u>	<u>226,813</u>	<u>234,219</u>	<u>236,536</u>	<u>1,306</u>	<u>0.56</u>

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	1,327,180	1,583,816	2,308,620	2,388,850	(981,440)	(42.51)
Total-Nonaccrual	295,026	319,280	365,296	352,386	(70,270)	(19.24)
Foreclosed Real Estate	9,944	11,044	11,805	19,193	(1,861)	(15.76)
Total Non-perf Assets	<u>1,632,150</u>	<u>1,914,140</u>	<u>2,685,721</u>	<u>2,760,429</u>	<u>(1,053,571)</u>	<u>(39.23)</u>

**DEPOSIT BASE COMPOSITION - TIAA, FSB**  
(Dollars in Thousands)

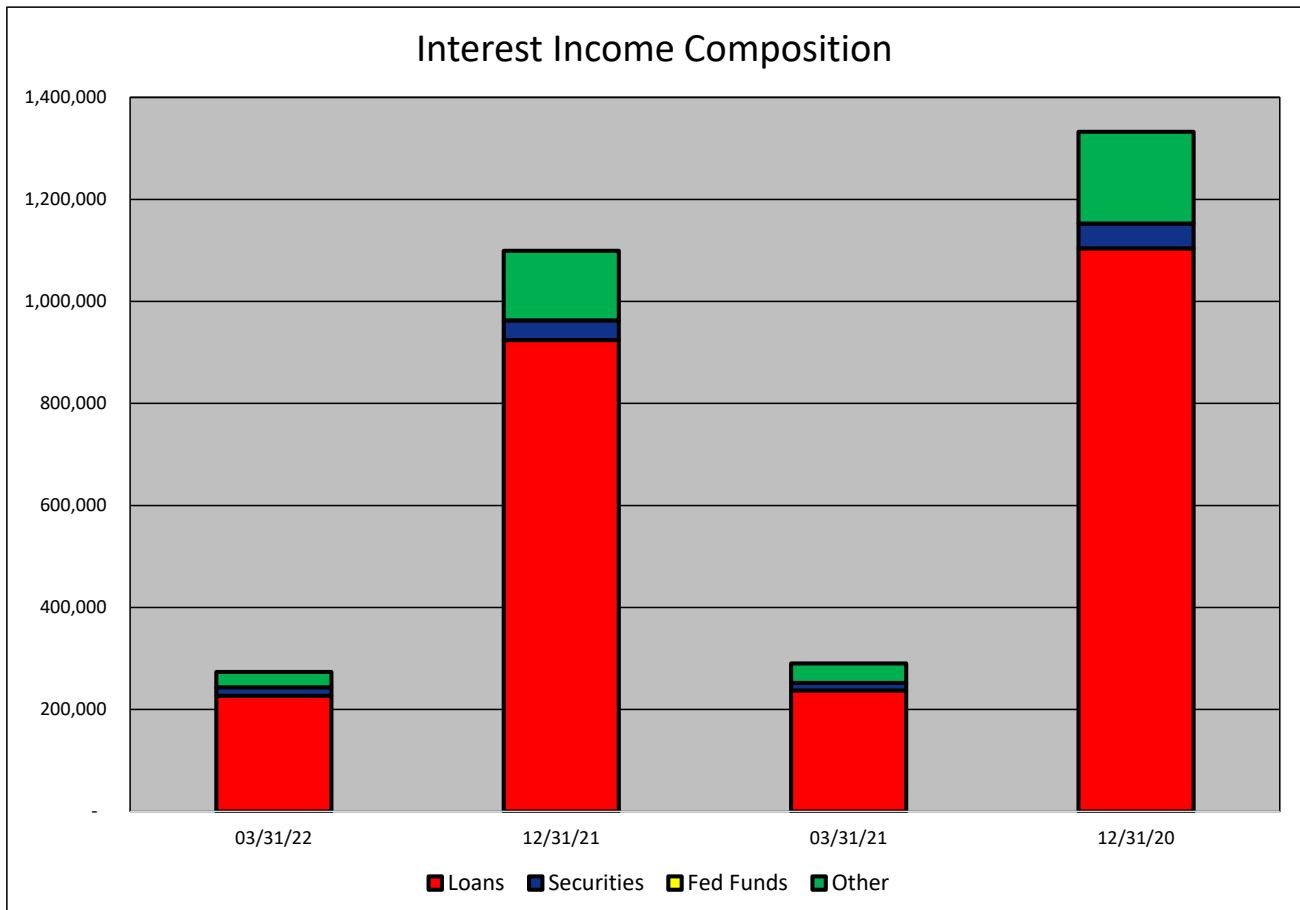
As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	6,387,616	6,743,792	6,748,658	8,400,909	(361,042)	(5.35)
Money Market	12,596,539	12,838,974	12,197,879	12,144,976	398,660	3.27
Regular Savings	1,696,073	1,365,666	400,349	287,159	1,295,724	323.65
Certificates of Deposit	6,217,021	6,811,906	8,132,494	8,927,961	(1,915,473)	(23.55)
Other non-int deposits	(1)	-	-	-	(1)	NA
<b>Total Deposits</b>	<b>26,897,248</b>	<b>27,760,338</b>	<b>27,479,380</b>	<b>29,761,005</b>	<b>(582,132)</b>	<b>(2.12)</b>





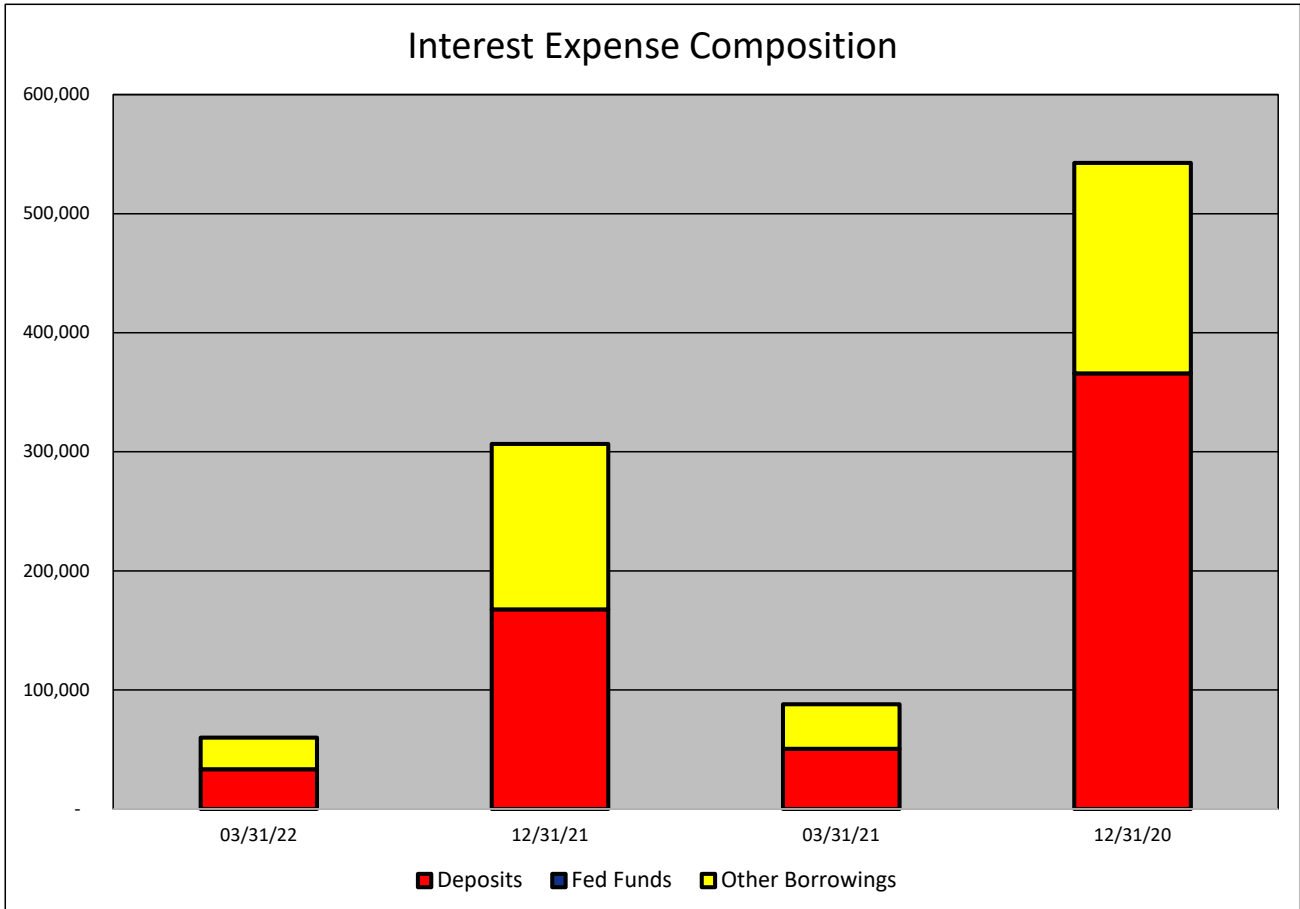
**INTEREST INCOME COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	226,853	924,408	237,422	1,104,213	(10,569)	(4.45)
Securities	16,704	38,242	14,576	48,643	2,128	14.60
Fed Funds	-	-	-	-	-	NA
Other	29,945	136,714	38,412	179,465	(8,467)	(22.04)
<b>Total Int Income</b>	<b>273,502</b>	<b>1,099,364</b>	<b>290,410</b>	<b>1,332,321</b>	<b>(16,908)</b>	<b>(5.82)</b>



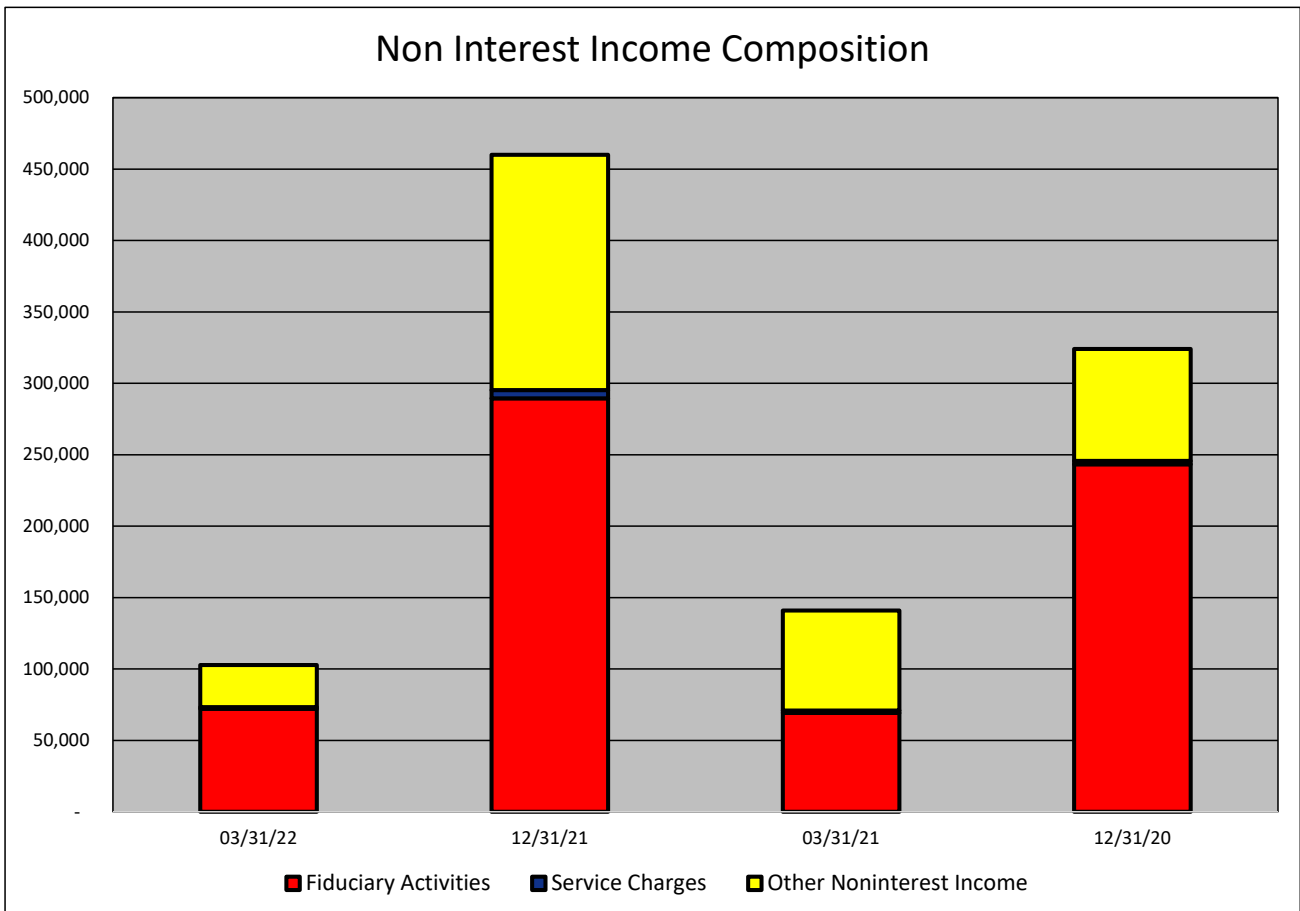
**INTEREST EXPENSE COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	33,312	167,587	50,431	365,864	(17,119)	(33.95)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	26,689	138,962	37,550	176,740	(10,861)	(28.92)
<b>Total Int Expense</b>	<b>60,001</b>	<b>306,549</b>	<b>87,981</b>	<b>542,604</b>	<b>(27,980)</b>	<b>(31.80)</b>



**NONINTEREST INCOME COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	72,001	289,467	69,227	243,200	2,774	4.01
Service Charges	1,345	5,690	1,639	2,473	(294)	(17.94)
Other Noninterest Income	29,319	164,842	69,970	78,397	(40,651)	(58.10)
<b>Total Nonint. Income</b>	<b>102,665</b>	<b>459,999</b>	<b>140,836</b>	<b>324,070</b>	<b>(38,171)</b>	<b>(27.10)</b>

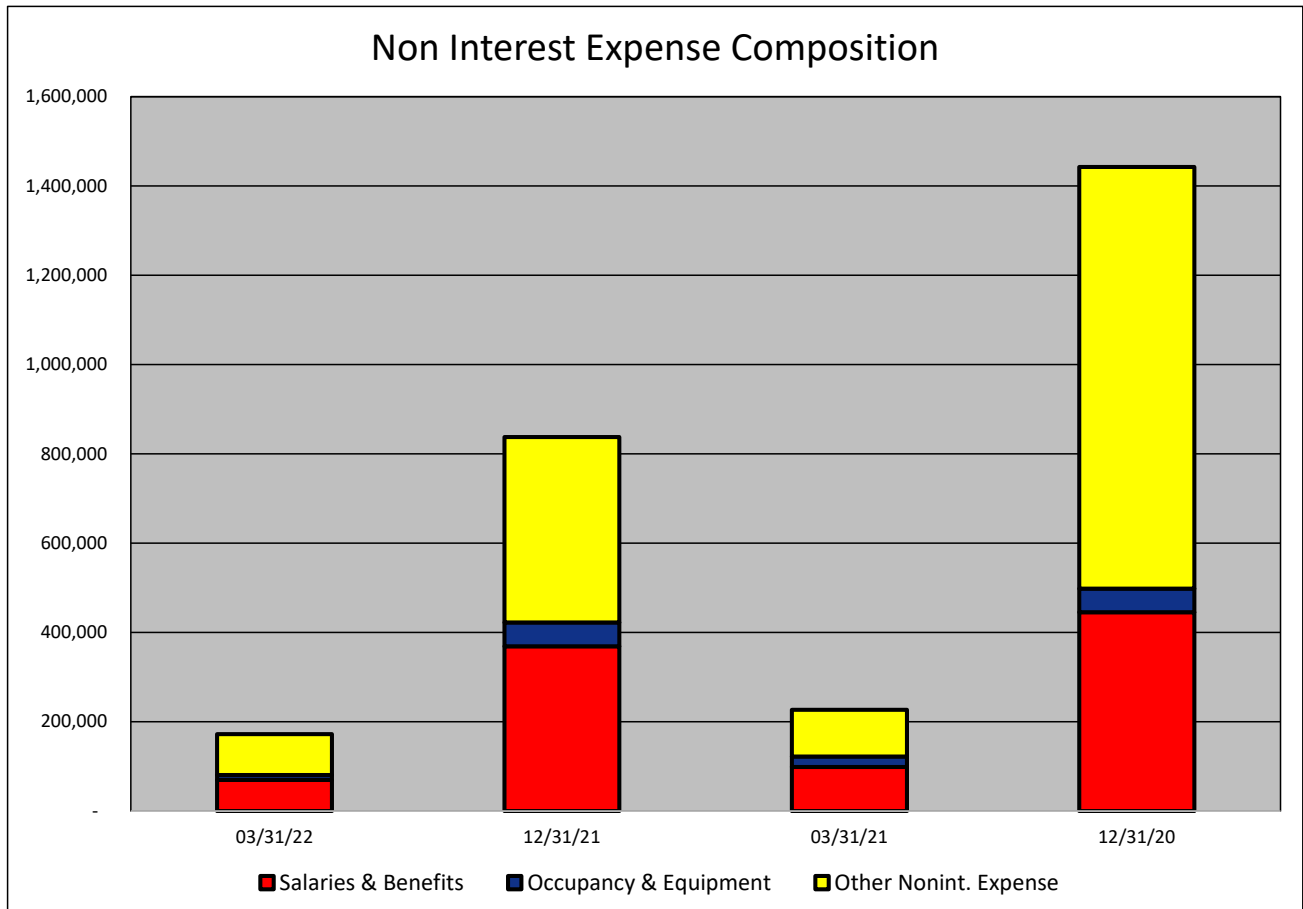


**NONINTEREST EXPENSE COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	69,730	368,956	98,677	445,116	(28947)	(29.34)
Occupancy & Equipment	11,070	53,584	23,459	52,929	(12389)	(52.81)
Other Nonint. Expense	91,536	414,901	104,759	944,279	(13223)	(12.62)
<b>Total Nonint. Expense</b>	<b>172,336</b>	<b>837,441</b>	<b>226,895</b>	<b>1,442,324</b>	<b>(54559)</b>	<b>(24.05)</b>



**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
One Florida Bank	1,385,269	973,123	<b>42.35</b>
Bank Of Pensacola	156,522	125,509	<b>24.71</b>
Prime Meridian Bank	866,103	720,851	<b>20.15</b>
Pnb Community Bank	151,966	126,517	<b>20.12</b>
Drummond Community Bank	1,025,016	859,431	<b>19.27</b>
Fnbt Bank	677,776	586,065	<b>15.65</b>
Madison County Community Bank	178,599	156,797	<b>13.90</b>
Bank Of The South	93,007	82,705	<b>12.46</b>
Capital City Bank	4,301,533	3,924,301	<b>9.61</b>
First National Bank Northwest Florida	216,417	197,765	<b>9.43</b>
Community State Bank	207,632	192,817	<b>7.68</b>
Intracoastal Bank	551,554	520,192	<b>6.03</b>
First Federal Bank	3,500,117	3,330,348	<b>5.10</b>
Beach Bank	619,652	612,804	<b>1.12</b>
The Warrington Bank	105,399	107,266	<b>(1.74)</b>
Tiaa, Fsb	37,942,771	39,164,920	<b>(3.12)</b>
Florida Capital Bank, National Association	508,355	529,766	<b>(4.04)</b>
Peoples Bank Of Graceville	113,804	119,014	<b>(4.38)</b>
Lafayette State Bank	175,579	184,218	<b>(4.69)</b>

<b>Select Peer Average</b>	2,777,741	2,763,916	9.98
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**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
One Florida Bank	879,518	670,602	31.15
Pnb Community Bank	93,640	74,499	25.69
Drummond Community Bank	542,718	450,818	20.39
Lafayette State Bank	107,060	97,414	9.90
Beach Bank	455,734	427,890	6.51
Madison County Community Bank	73,185	69,323	5.57
Intracoastal Bank	301,686	290,219	3.95
Prime Meridian Bank	496,654	499,401	(0.55)
Fnbt Bank	209,896	211,499	(0.76)
Capital City Bank	2,036,324	2,139,808	(4.84)
Tiaa, Fsb	31,337,360	32,982,032	(4.99)
Community State Bank	86,545	94,347	(8.27)
First National Bank Northwest Florida	59,132	71,986	(17.86)
Bank Of Pensacola	44,142	53,939	(18.16)
Peoples Bank Of Graceville	33,452	43,398	(22.92)
Florida Capital Bank, National Association	323,125	420,238	(23.11)
Bank Of The South	21,758	29,739	(26.84)
The Warrington Bank	20,175	27,640	(27.01)
First Federal Bank	1,009,121	1,542,316	(34.57)

<b>Select Peer Average</b>	2,006,907	2,115,637	(4.56)
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bank Of The South	15.58	<b>15.78</b>	0.00	0.00	0.00
The Warrington Bank	15.36	<b>15.29</b>	0.00	0.00	0.00
Florida Capital Bank, National Association	12.48	<b>12.52</b>	22.14	23.40	22.14
Beach Bank	13.18	<b>10.04</b>	11.71	12.82	11.71
Drummond Community Bank	8.34	<b>9.93</b>	0.00	0.00	0.00
Peoples Bank Of Graceville	6.27	<b>9.90</b>	31.60	32.68	31.60
Tiaa, Fsb	10.26	<b>9.89</b>	14.88	15.83	14.88
First National Bank Northwest Florida	9.49	<b>9.76</b>	36.83	38.09	36.83
First Federal Bank	8.86	<b>9.68</b>	19.98	21.24	19.98
Pnb Community Bank	7.66	<b>8.80</b>	0.00	0.00	0.00
Fnbt Bank	8.16	<b>8.76</b>	19.81	21.06	19.81
Prime Meridian Bank	8.04	<b>8.56</b>	13.60	14.70	13.60
Bank Of Pensacola	8.14	<b>8.38</b>	0.00	0.00	0.00
Capital City Bank	9.22	<b>8.32</b>	15.15	16.15	15.15
One Florida Bank	7.87	<b>8.21</b>	10.79	11.62	10.79
Intracoastal Bank	5.74	<b>8.02</b>	10.71	11.91	10.71
Madison County Community Bank	5.51	<b>7.98</b>	14.53	15.78	14.53
Lafayette State Bank	6.01	<b>7.89</b>	11.01	12.19	11.01
Community State Bank	4.29	<b>6.55</b>	12.12	14.21	12.12

<b>Select Peer Average</b>	8.97	9.70	12.89	13.77	12.89
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>116.51</b>	<b>82.59</b>	<b>12.33</b>
Beach Bank	<b>92.63</b>	73.55	2.80
Florida Capital Bank, National Association	<b>73.37</b>	63.56	3.91
One Florida Bank	<b>69.21</b>	63.49	8.93
Pnb Community Bank	<b>67.91</b>	61.62	17.05
Lafayette State Bank	<b>65.34</b>	60.98	22.66
Prime Meridian Bank	<b>62.90</b>	57.34	12.48
Intracoastal Bank	<b>58.35</b>	54.70	24.34
Drummond Community Bank	<b>58.25</b>	52.95	37.34
Capital City Bank	<b>53.41</b>	47.34	26.40
Community State Bank	<b>43.71</b>	41.68	23.37
Madison County Community Bank	<b>43.64</b>	40.98	41.84
Fnbt Bank	<b>35.60</b>	30.97	30.15
First Federal Bank	<b>32.40</b>	28.83	58.47
Peoples Bank Of Graceville	<b>31.91</b>	29.39	64.77
Bank Of Pensacola	<b>30.77</b>	28.20	45.24
First National Bank Northwest Florida	<b>30.29</b>	27.32	3.79
Bank Of The South	<b>27.74</b>	23.39	59.67
The Warrington Bank	<b>22.64</b>	19.14	65.79

<b>Select Peer Average</b>	<b>53.50</b>	<b>46.74</b>	<b>29.54</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Intracoastal Bank	525,368	<b>1.49</b>	21.03
Peoples Bank Of Graceville	117,588	<b>1.19</b>	14.88
Prime Meridian Bank	852,451	<b>1.11</b>	13.50
Tiaa, Fsb	37,325,153	<b>1.08</b>	10.50
Drummond Community Bank	1,002,249	<b>1.07</b>	11.33
Capital City Bank	4,270,001	<b>0.79</b>	8.28
Fnbt Bank	635,086	<b>0.78</b>	9.06
First Federal Bank	3,522,126	<b>0.73</b>	7.41
Florida Capital Bank, National Association	506,549	<b>0.71</b>	5.67
One Florida Bank	1,387,412	<b>0.69</b>	8.75
Madison County Community Bank	170,903	<b>0.68</b>	9.87
Pnb Community Bank	146,200	<b>0.60</b>	7.15
Beach Bank	599,140	<b>0.42</b>	3.12
Lafayette State Bank	172,875	<b>0.36</b>	5.20
Bank Of Pensacola	152,007	<b>0.24</b>	2.86
First National Bank Northwest Florida	210,817	<b>0.21</b>	2.18
Community State Bank	203,886	<b>0.21</b>	4.08
The Warrington Bank	105,631	<b>(0.10)</b>	(0.64)
Bank Of The South	91,801	<b>(0.12)</b>	(0.77)

<b>Select Peer Average</b>	2,736,697	0.64	7.55
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Intracoastal Bank	0.14	1.65	<b>53.21</b>	13.45
Peoples Bank Of Graceville	0.24	1.27	<b>54.34</b>	8.13
Tiaa, Fsb	1.10	0.75	<b>54.50</b>	26.17
Prime Meridian Bank	0.29	1.46	<b>57.29</b>	8.75
Drummond Community Bank	1.04	2.02	<b>63.72</b>	5.13
One Florida Bank	0.11	1.68	<b>63.76</b>	9.97
Madison County Community Bank	0.53	1.71	<b>70.41</b>	6.38
Fnbt Bank	1.14	1.02	<b>73.65</b>	7.45
Capital City Bank	2.14	1.36	<b>77.98</b>	5.81
First Federal Bank	1.88	1.42	<b>78.44</b>	4.62
Pnb Community Bank	0.31	2.82	<b>79.89</b>	4.22
Bank Of Pensacola	0.18	1.23	<b>81.65</b>	14.23
Florida Capital Bank, National Association	3.50	1.39	<b>84.08</b>	3.30
Beach Bank	1.09	2.12	<b>84.43</b>	5.63
Lafayette State Bank	1.22	2.84	<b>85.33</b>	3.66
First National Bank Northwest Florida	0.05	1.45	<b>87.57</b>	7.21
Community State Bank	0.62	2.30	<b>88.96</b>	5.77
The Warrington Bank	0.25	1.67	<b>106.77</b>	7.03
Bank Of The South	0.26	1.91	<b>107.08</b>	5.81

<b>Select Peer Average</b>	0.85	1.69	76.48	8.04
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	1.11	0.00	<b>0.00</b>	0.00
Bank Of The South	1.14	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.57	0.00	<b>0.00</b>	0.00
Prime Meridian Bank	1.19	0.00	<b>0.00</b>	0.00
The Warrington Bank	1.23	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.30	0.09	<b>0.03</b>	0.33
Capital City Bank	1.02	0.13	<b>0.06</b>	0.84
One Florida Bank	1.00	0.12	<b>0.07</b>	0.87
Peoples Bank Of Graceville	1.20	0.35	<b>0.10</b>	1.57
Drummond Community Bank	1.78	0.16	<b>0.13</b>	1.46
Madison County Community Bank	2.05	0.34	<b>0.14</b>	2.21
First National Bank Northwest Florida	2.11	0.68	<b>0.19</b>	0.00
Florida Capital Bank, National Association	1.29	0.88	<b>0.56</b>	1.00
Pnb Community Bank	0.97	1.16	<b>0.71</b>	8.64
Community State Bank	1.07	1.81	<b>0.76</b>	16.75
Lafayette State Bank	1.18	0.01	<b>0.76</b>	11.27
First Federal Bank	2.38	3.10	<b>0.89</b>	1.52
Beach Bank	1.20	0.00	<b>1.77</b>	12.63
Tiaa, Fsb	0.75	5.18	<b>4.30</b>	8.32

<b>Select Peer Average</b>	1.40	0.74	0.55	3.55
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Bank Of Pensacola	<b>4.86</b>	20.89	0.00	45.24	0.00
Bank Of The South	<b>4.49</b>	11.47	0.00	55.36	4.31
Pnb Community Bank	<b>3.30</b>	8.84	7.17	0.00	17.05
Lafayette State Bank	<b>3.05</b>	6.08	1.03	0.00	22.66
Community State Bank	<b>3.01</b>	27.82	0.13	0.00	23.37
The Warrington Bank	<b>2.96</b>	11.27	0.00	51.99	13.80
One Florida Bank	<b>2.50</b>	24.25	0.00	0.00	8.93
Drummond Community Bank	<b>1.99</b>	3.94	0.00	0.55	36.80
Prime Meridian Bank	<b>1.85</b>	23.28	1.87	0.71	11.76
Capital City Bank	<b>1.81</b>	18.38	0.00	12.06	14.34
Madison County Community Bank	<b>1.38</b>	10.95	0.00	0.00	41.84
Intracoastal Bank	<b>1.18</b>	17.25	0.00	0.00	24.34
Peoples Bank Of Graceville	<b>1.03</b>	4.35	0.00	0.00	64.59
Florida Capital Bank, National Association	<b>0.95</b>	27.41	0.00	0.00	3.91
First Federal Bank	<b>0.85</b>	2.83	0.00	0.00	58.47
First National Bank Northwest Florida	<b>0.71</b>	67.85	0.00	1.16	1.70
Beach Bank	<b>0.56</b>	12.01	0.00	0.00	2.80
Fnbt Bank	<b>0.37</b>	36.31	0.00	16.28	13.87
Tiaa, Fsb	<b>0.20</b>	2.30	0.00	0.12	12.17

<b>Select Peer Average</b>	1.95	17.76	0.54	9.66	19.83
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tiaa, Fsb	<b>81.97</b>	0.09	0.03	0.85
Beach Bank	<b>72.45</b>	2.57	1.77	0.07
One Florida Bank	<b>62.86</b>	0.65	0.00	0.00
Pnb Community Bank	<b>61.02</b>	1.95	0.00	0.00
Lafayette State Bank	<b>60.26</b>	3.06	0.75	0.00
Prime Meridian Bank	<b>55.37</b>	1.27	0.00	0.00
Intracoastal Bank	<b>53.84</b>	1.06	0.00	0.00
Drummond Community Bank	<b>49.78</b>	2.53	0.05	0.08
Florida Capital Bank, National Association	<b>48.40</b>	0.47	0.00	0.05
Capital City Bank	<b>45.68</b>	2.18	0.00	2.16
Community State Bank	<b>41.24</b>	1.91	0.01	0.19
Madison County Community Bank	<b>40.14</b>	2.39	0.00	0.00
Fnbt Bank	<b>30.00</b>	2.07	0.00	0.00
Peoples Bank Of Graceville	<b>29.04</b>	0.09	0.00	0.00
Bank Of Pensacola	<b>27.89</b>	0.76	0.00	0.00
First National Bank Northwest Florida	<b>26.75</b>	0.55	0.00	0.02
First Federal Bank	<b>24.20</b>	1.16	0.00	4.36
Bank Of The South	<b>23.13</b>	0.75	0.00	0.00
The Warrington Bank	<b>18.91</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	44.89	1.37	0.14	0.41
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>52.37</b>	47.52	99.88	0.00	0.12
Drummond Community Bank	<b>50.96</b>	49.04	100.00	0.00	0.00
Capital City Bank	<b>45.65</b>	53.22	98.87	0.11	1.02
Community State Bank	<b>44.84</b>	55.16	100.00	0.00	0.00
Lafayette State Bank	<b>43.78</b>	56.22	100.00	0.00	0.00
Bank Of Pensacola	<b>42.80</b>	57.20	100.00	0.00	0.00
Intracoastal Bank	<b>33.17</b>	66.83	100.00	0.00	0.00
One Florida Bank	<b>33.08</b>	66.78	99.86	0.00	0.14
Pnb Community Bank	<b>32.33</b>	67.67	100.00	0.00	0.00
Bank Of The South	<b>32.32</b>	67.68	100.00	0.00	0.00
Peoples Bank Of Graceville	<b>27.63</b>	70.96	98.59	1.41	0.00
The Warrington Bank	<b>27.49</b>	72.51	100.00	0.00	0.00
First National Bank Northwest Florida	<b>27.21</b>	72.79	100.00	0.00	0.00
Prime Meridian Bank	<b>26.19</b>	73.39	99.58	0.00	0.42
Beach Bank	<b>24.39</b>	68.27	92.66	0.00	7.34
Madison County Community Bank	<b>21.70</b>	78.30	100.00	0.00	0.00
First Federal Bank	<b>8.18</b>	91.14	99.33	0.00	0.67
Fnbt Bank	<b>4.29</b>	90.59	94.88	0.00	5.12
Tiaa, Fsb	<b>2.74</b>	77.63	80.37	0.00	19.63

<b>Select Peer Average</b>	30.59	67.52	98.11	0.08	1.81
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Drummond Community Bank	3.95	0.07	<b>3.89</b>	94.81
Lafayette State Bank	3.97	0.35	<b>3.78</b>	92.77
Pnb Community Bank	3.78	0.06	<b>3.74</b>	96.38
Intracoastal Bank	3.49	0.22	<b>3.35</b>	96.02
Community State Bank	3.17	0.13	<b>3.09</b>	84.48
Beach Bank	3.37	0.52	<b>3.00</b>	90.50
Prime Meridian Bank	3.11	0.29	<b>2.90</b>	94.99
One Florida Bank	3.02	0.34	<b>2.80</b>	96.58
Madison County Community Bank	3.06	0.51	<b>2.67</b>	96.25
Capital City Bank	2.58	0.05	<b>2.54</b>	92.25
Peoples Bank Of Graceville	2.87	0.52	<b>2.53</b>	98.70
First Federal Bank	2.64	0.24	<b>2.49</b>	91.49
Florida Capital Bank, National Association	2.64	0.50	<b>2.43</b>	95.60
Tiaa, Fsb	2.94	0.75	<b>2.29</b>	99.80
Fnbt Bank	2.26	0.17	<b>2.08</b>	85.84
Bank Of The South	1.87	0.10	<b>1.82</b>	97.39
First National Bank Northwest Florida	1.82	0.08	<b>1.76</b>	94.31
The Warrington Bank	1.65	0.09	<b>1.59</b>	97.08
Bank Of Pensacola	1.85	0.48	<b>1.58</b>	97.40
<b>Select Peer Average</b>	2.84	0.29	2.40	94.35