

**Tiaa, Fsb**  
Jacksonville, FL

Established  
10/1/1998

**Florida Bank and Thrift Performance Report**

Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

**FLORIDA BANKING TEAM**

Ed Hacker, Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Natalie Filippone, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Dylan Frayne, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Benley Fleureme-Pierre, Joseph Fazio, Allyson Wiitala

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*North Florida Group*

**For the year ended December 31, 2022**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	39,416,491
Capital City Bank	4,520,223
First Federal Bank	3,765,448
One Florida Bank	1,428,073
Prime Meridian Bank	815,142
Fnbt Bank	586,236
Intracoastal Bank	488,470
Florida Capital Bank, National Association	444,412
Community State Bank	249,080
The Warrington Bank	208,411
First National Bank Northwest Florida	189,617
Lafayette State Bank	186,292
Madison County Community Bank	179,410
Pnb Community Bank	146,810
Bank Of Pensacola	144,675
Peoples Bank Of Graceville	115,513

Institution name	Return on Avg Assets (%)
Intracoastal Bank	1.76
Peoples Bank Of Graceville	1.31
Fnbt Bank	1.27
First National Bank Northwest Florida	1.25
Prime Meridian Bank	1.20
First Federal Bank	1.12
Madison County Community Bank	1.05
Capital City Bank	0.97
One Florida Bank	0.86
Pnb Community Bank	0.75
Lafayette State Bank	0.59
Community State Bank	0.55
Florida Capital Bank, National Association	0.48
Bank Of Pensacola	0.47
The Warrington Bank	0.22
Tiaa, Fsb	(0.99)

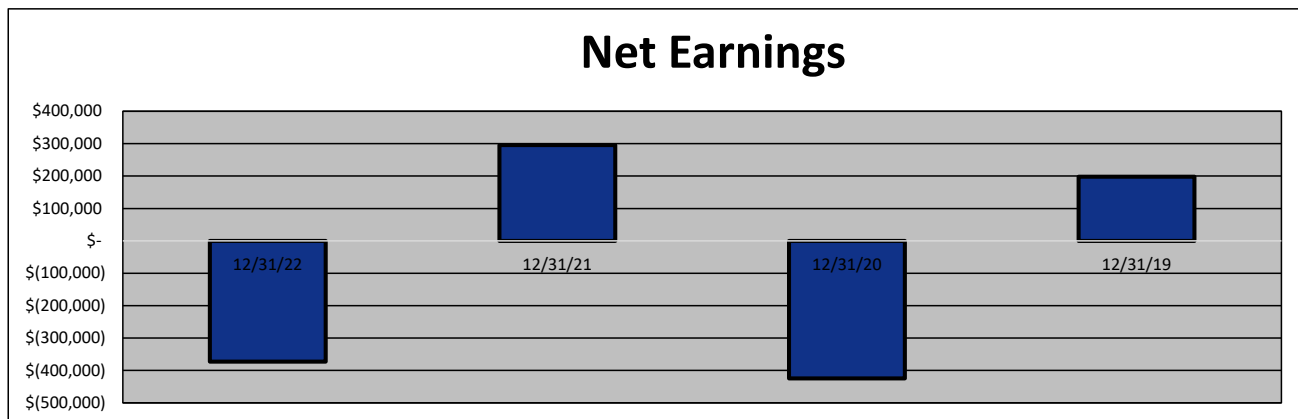
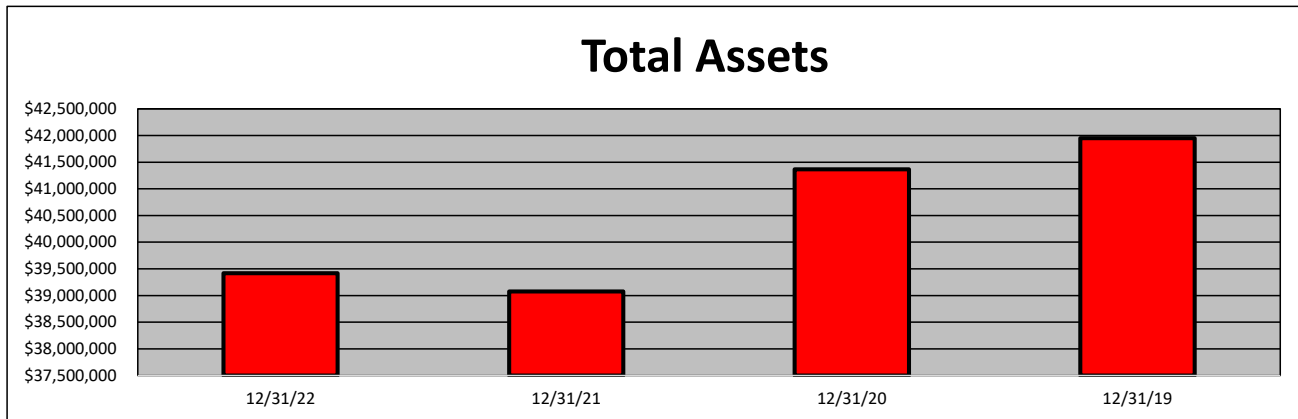
**EXECUTIVE SUMMARY - TIAA, FSB**  
(Percentage)

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.88	9.68	8.27	9.34	10.13	8.75
Leverage Ratio	9.12	9.40	7.84	7.62	10.24	9.93
Tier 1 Cap/Risk Based Assets	14.48	14.30	11.83	12.12	18.48	15.36
Risk Based Ratio	15.37	15.22	12.70	12.72	19.34	16.24
Common Equity Tier 1 Capital Ratio	14.48	14.30	11.83	12.12	18.48	15.36
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	116.09	113.11	117.00	124.89	60.26	59.85
Loans/Assets	77.74	80.35	84.18	83.90	50.83	52.22
Securities/Assets	10.29	10.82	9.87	6.34	18.73	29.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	(0.99)	0.77	(1.00)	0.50	0.61	0.80
Return on Avg Equity	(9.55)	8.19	(12.31)	5.11	8.77	11.57
Nonint Income/Avg Assets	(1.12)	1.20	0.77	0.93	1.30	0.67
Net Overhead Ratio	3.61	0.99	2.64	1.38	1.97	1.90
Efficiency Ratio	192.02	66.84	129.50	75.23	162.15	75.61
Assets (per million) per Employee	25.58	26.55	17.57	16.29	9.87	8.19
<b>ASSET QUALITY:</b>						
Reserves/Loans	0.69	0.72	0.68	0.43	1.37	1.28
Nonperforming Loans/Total Loans	3.75	6.06	7.87	8.67	0.54	1.17
Nonperforming Assets/Total Assets	2.93	4.90	6.68	7.35	0.34	0.57
Adjusted Texas Ratio	10.09	9.34	11.66	5.55	2.40	4.03
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.52	2.94	3.27	4.05	3.11	3.37
Cost of funds	1.27	0.94	1.57	2.10	0.38	0.44
Net interest margin	2.43	2.12	1.94	2.27	2.58	2.60
Avg Earning Assets/Avg Assets	99.42	97.72	96.29	94.24	90.84	94.80

**SELECTED FINANCIAL DATA - TIAA, FSB**  
(Dollars in Thousands)

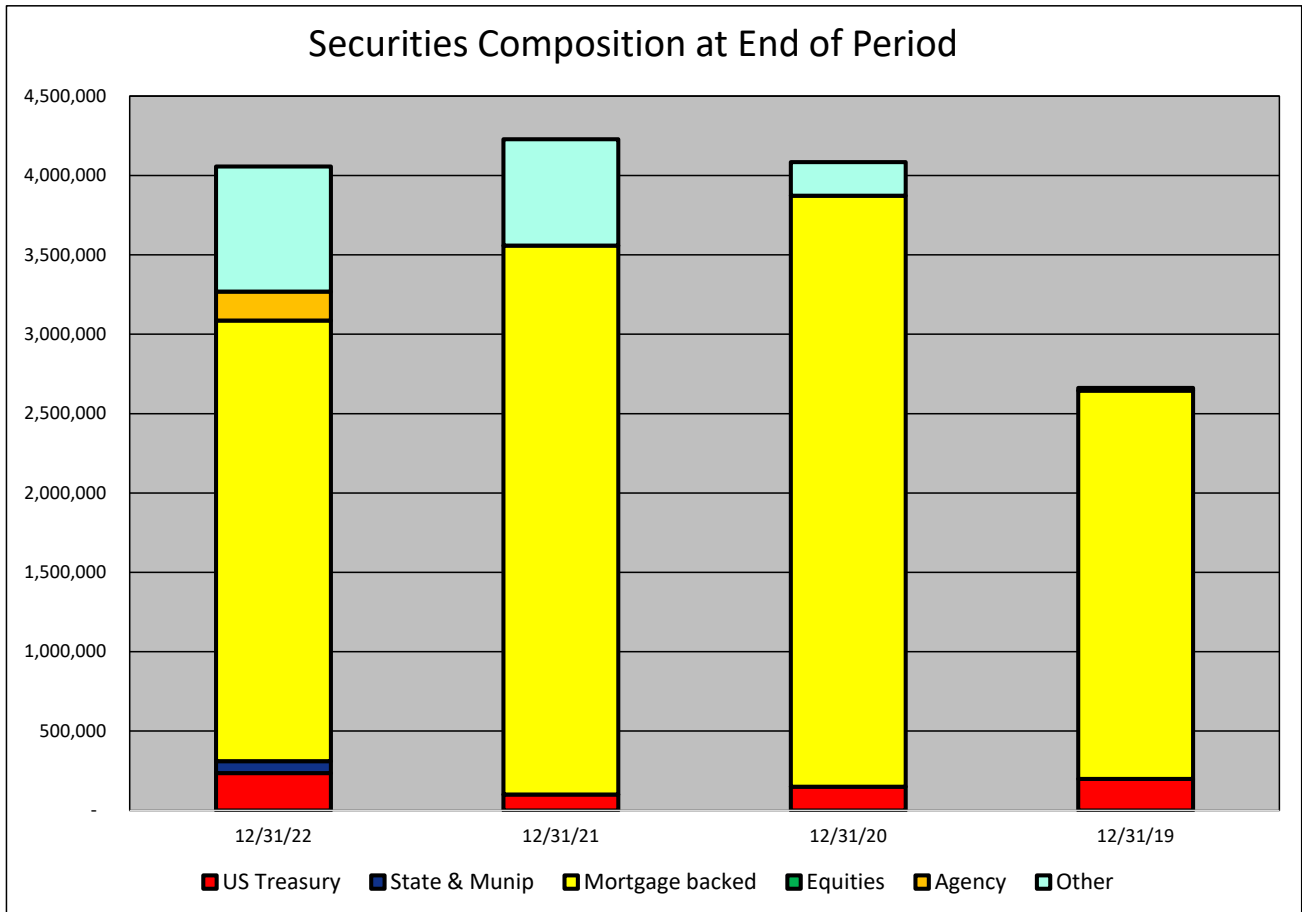
As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	39,416,491	39,076,186	41,364,818	41,950,721	340,305	0.87
Cash and Equivalents	3,889,395	2,405,616	1,096,078	1,594,661	1,483,779	61.68
Securities	4,056,509	4,228,588	4,083,558	2,661,746	(172,079)	(4.07)
Loans, net	30,642,718	31,398,685	34,819,910	35,197,963	(755,967)	(2.41)
Deposit Accounts	26,396,062	27,760,338	29,761,005	28,183,456	(1,364,276)	(4.91)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	3,501,374	3,781,351	3,422,844	3,917,979	(279,977)	(7.40)

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	(372,621)	295,510	(424,696)	197,853	(668,131)	(226.09)
Interest Income	1,320,082	1,099,364	1,332,321	1,506,963	220,718	20.08
Interest Expense	407,861	306,549	542,604	662,166	101,312	33.05
Net Interest Income	912,221	792,815	789,717	844,797	119,406	15.06
Prov for Loan Loss	(18,902)	16,425	119,383	28,258	(35,327)	(215.08)
Noninterest income	(424,008)	459,999	324,070	367,062	(884,007)	(192.18)
Gain on Sale of Securities	(89,108)	(209)	11,392	(328)	(88,899)	42,535.41
Noninterest Expense	938,122	837,441	1,442,324	911,736	100,681	12.02
Net Operating Income	(431,007)	398,948	(447,920)	271,865	(829,955)	(208.04)
Income Taxes	(149,204)	102,823	(11,389)	74,337	(252,027)	(245.11)



**SECURITIES COMPOSITION - TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	236,151	100,412	150,207	198,362	135,739	135.18
State & Munip	74,475	-	-	-	74,475	NA
Mortgage backed	2,775,729	3,458,669	3,722,133	2,446,902	(682,940)	(19.75)
Equities	-	-	-	-	-	NA
Agency	181,950	-	-	-	181,950	NA
Other	788,204	669,507	211,218	16,482	118,697	17.73
<b>Total Securities</b>	<b>4,056,509</b>	<b>4,228,588</b>	<b>4,083,558</b>	<b>2,661,746</b>	<b>(172,079)</b>	<b>(4.07)</b>

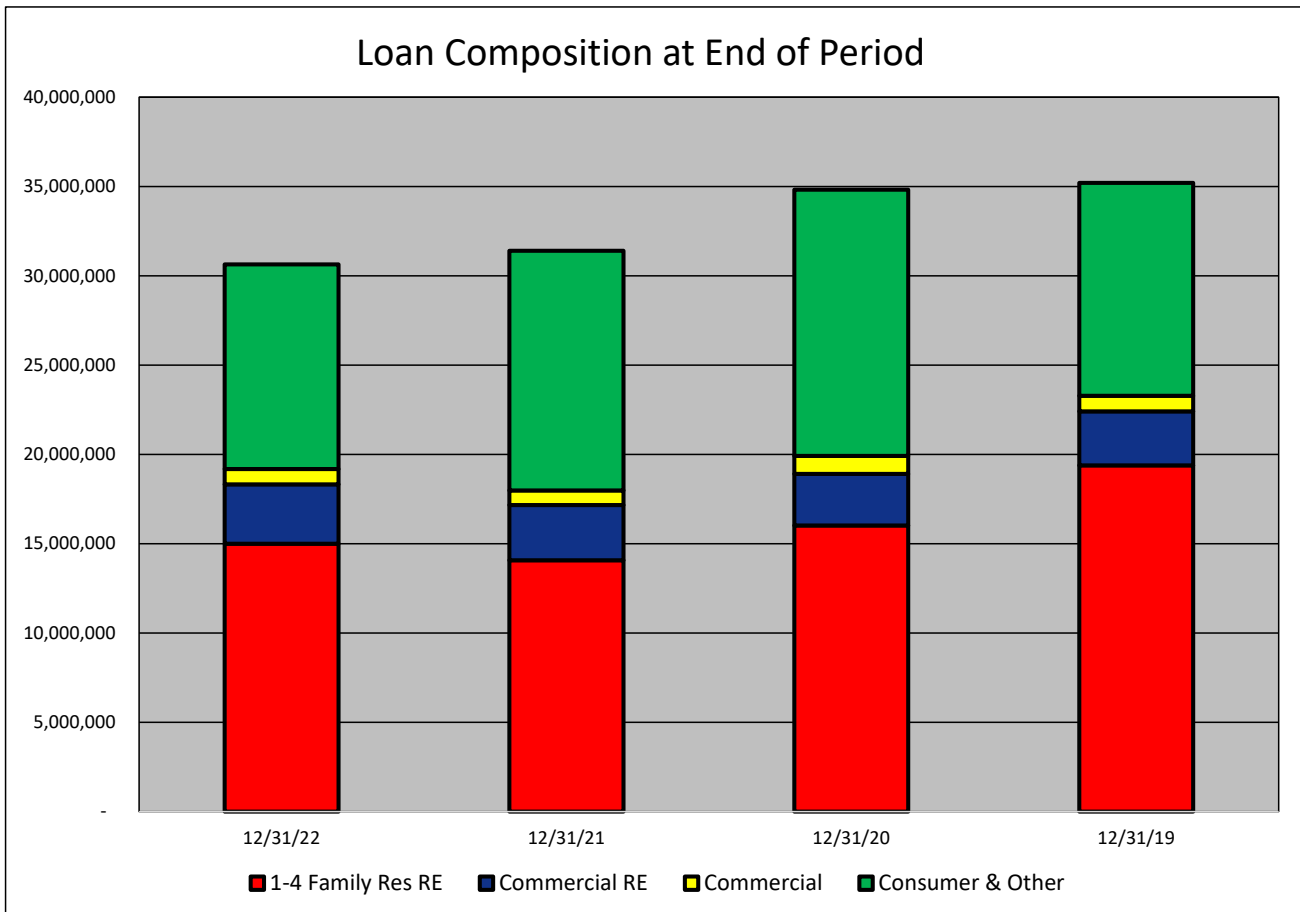


**LOAN PORTFOLIO COMPOSITION - TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**LOAN CATEGORY:**

1-4 Family Res RE	14,994,246	14,076,978	16,016,658	19,383,059	917,268	6.52
Commercial RE	3,326,243	3,091,257	2,892,925	3,023,387	234,986	7.60
Commercial	857,755	818,730	1,007,502	881,301	39,025	4.77
Consumer & Other	11,464,474	13,411,720	14,902,825	11,910,216	(1,947,246)	(14.52)
<b>Loans, Net</b>	<b>30,642,718</b>	<b>31,398,685</b>	<b>34,819,910</b>	<b>35,197,963</b>	<b>(755,967)</b>	<b>(2.41)</b>



**LOAN PORTFOLIO QUALITY - TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**LOAN LOSS RESERVE ACTIVITY:**

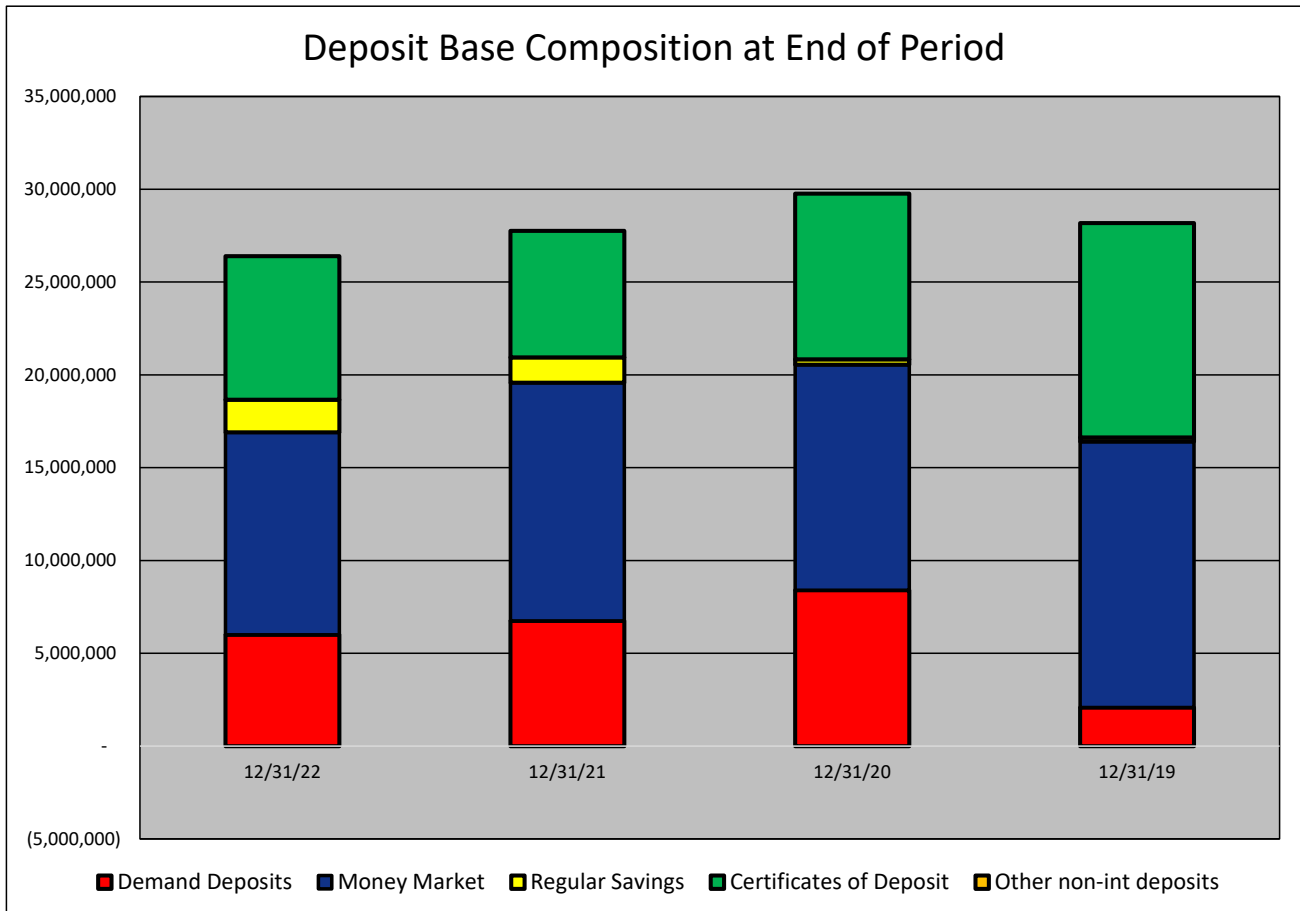
Beginning Balance	226,813	236,536	152,614	149,062	(9,723)	(4.11)
Total Recoveries	12,732	18,045	11,675	8,090	(5,313)	(29.44)
Total Charge-offs	9,424	44,193	47,136	32,796	(34,769)	(78.68)
Provision Expense	(18,902)	16,425	119,383	28,258	(35,327)	(215.08)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	211,219	226,813	236,536	152,614	(15,594)	(6.88)

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	791,156	1,583,816	2,388,850	2,920,855	(792,660)	(50.05)
Total-Nonaccrual	357,273	319,280	352,386	131,840	37,993	11.90
Foreclosed Real Estate	7,790	11,044	19,193	29,563	(3,254)	(29.46)
Total Non-perf Assets	1,156,219	1,914,140	2,760,429	3,082,258	(757,921)	(39.60)

**DEPOSIT BASE COMPOSITION - TIAA, FSB**  
(Dollars in Thousands)

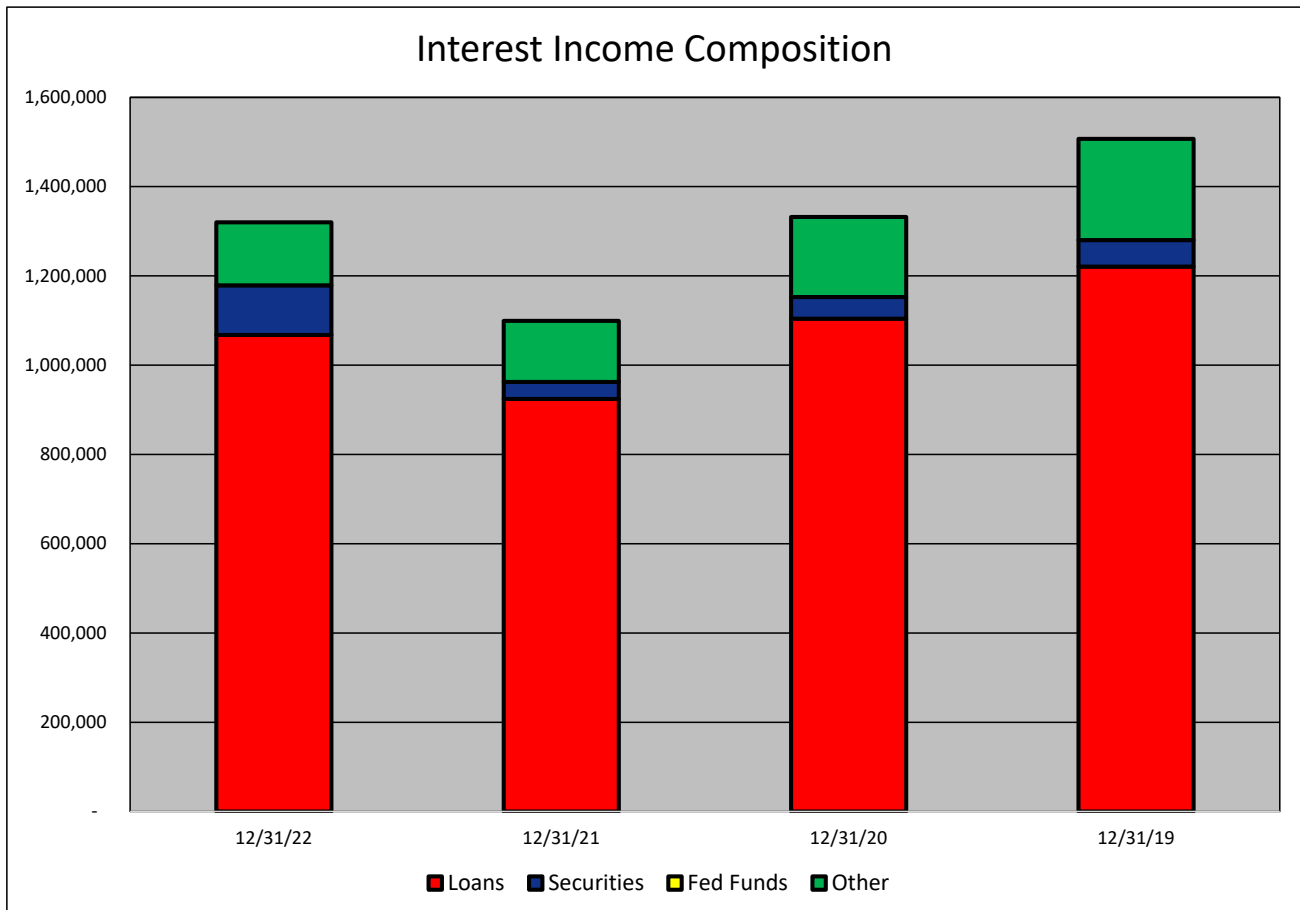
As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	5,998,548	6,743,792	8,400,909	2,079,003	(745,244)	(11.05)
Money Market	10,902,638	12,838,974	12,144,976	14,324,123	(1,936,336)	(15.08)
Regular Savings	1,764,784	1,365,666	287,159	227,908	399,118	29.23
Certificates of Deposit	7,730,093	6,811,906	8,927,961	11,552,424	918,187	13.48
Other non-int deposits	(1)	-	-	(2)	(1)	NA
<b>Total Deposits</b>	<b>26,396,062</b>	<b>27,760,338</b>	<b>29,761,005</b>	<b>28,183,456</b>	<b>(1,364,276)</b>	<b>(4.91)</b>





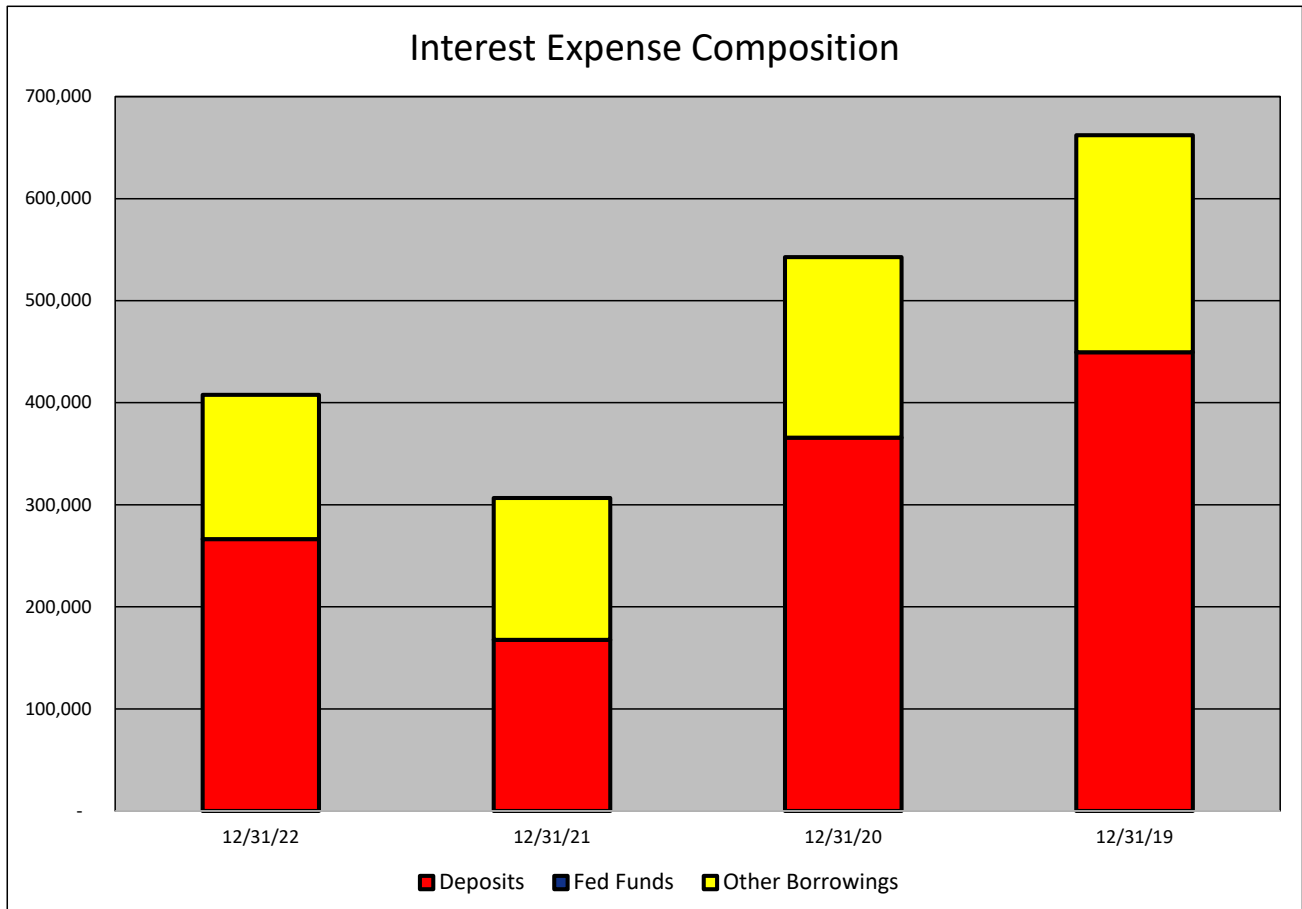
**INTEREST INCOME COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	1,067,412	924,408	1,104,213	1,220,991	143,004	15.47
Securities	111,547	38,242	48,643	59,148	73,305	191.69
Fed Funds	-	-	-	-	-	NA
Other	141,123	136,714	179,465	226,824	4,409	3.22
<b>Total Int Income</b>	<b>1,320,082</b>	<b>1,099,364</b>	<b>1,332,321</b>	<b>1,506,963</b>	<b>220,718</b>	<b>20.08</b>



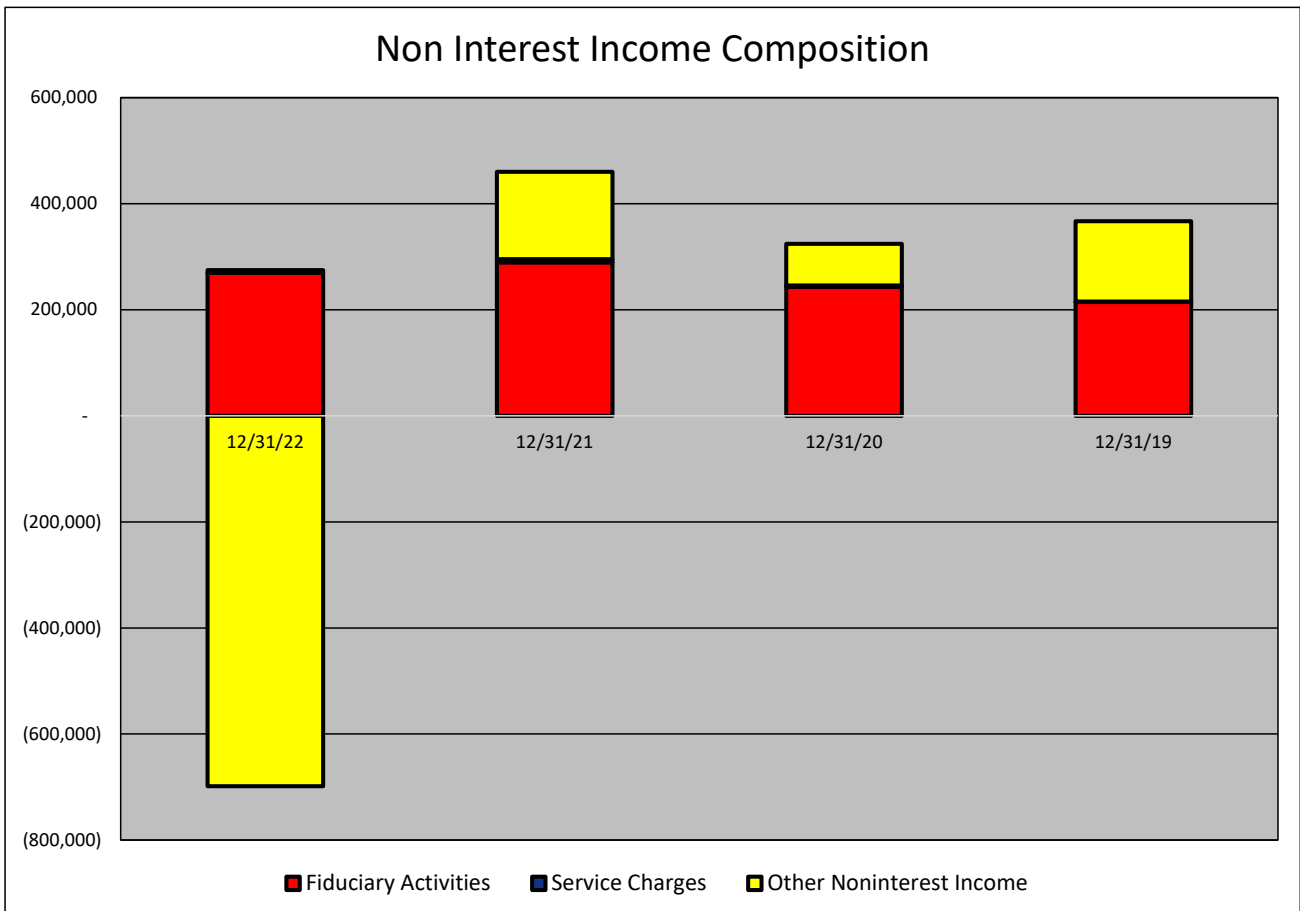
**INTEREST EXPENSE COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	266,320	167,587	365,864	449,528	98,733	58.91
Fed Funds	-	-	-	-	-	NA
Other Borrowings	141,541	138,962	176,740	212,638	2,579	1.86
<b>Total Int Expense</b>	<b>407,861</b>	<b>306,549</b>	<b>542,604</b>	<b>662,166</b>	<b>101,312</b>	<b>33.05</b>



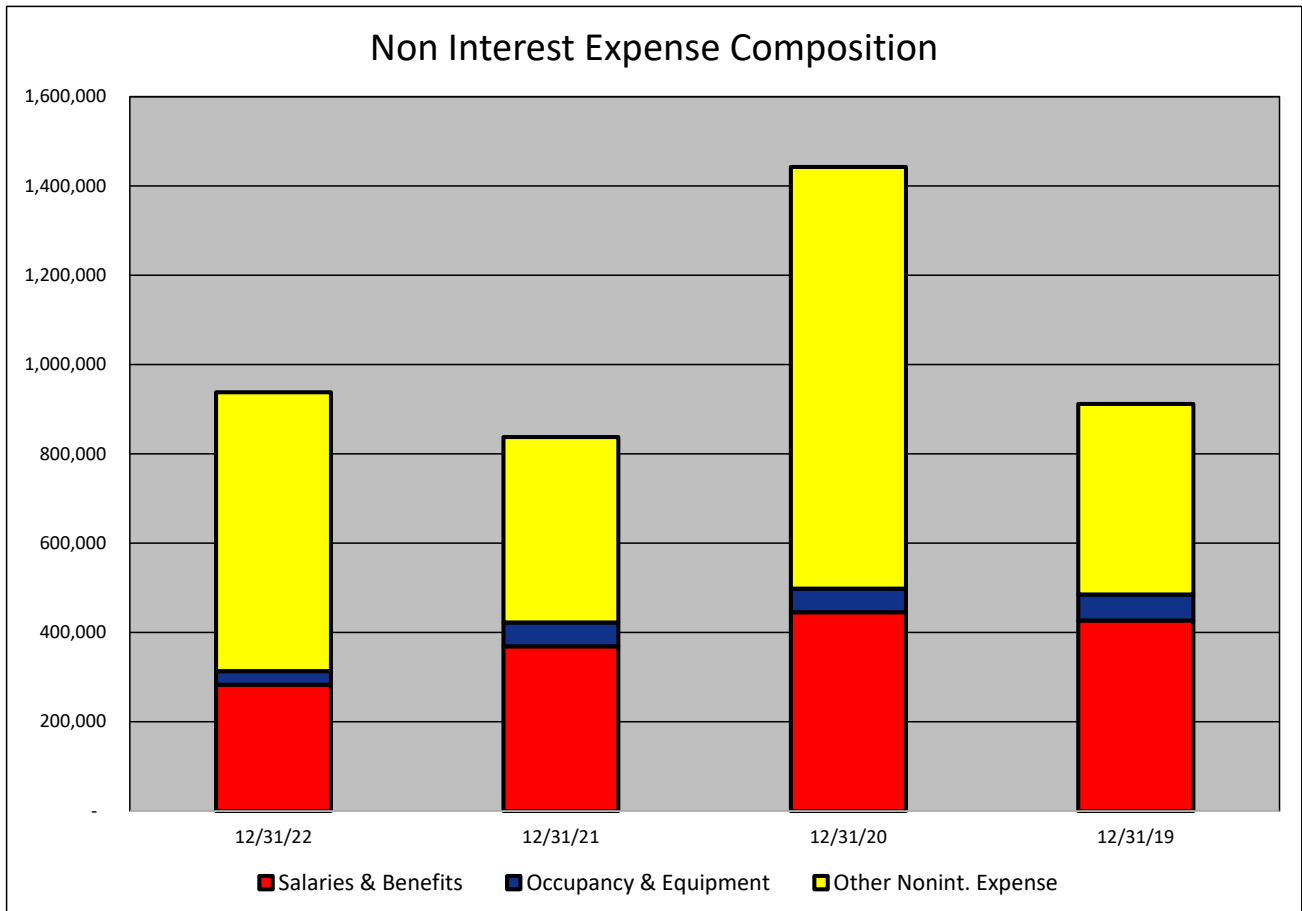
**NONINTEREST INCOME COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	269,779	289,467	243,200	214,783	(19,688)	(6.80)
Service Charges	4,772	5,690	2,473	662	(918)	(16.13)
Other Noninterest Income	(698,559)	164,842	78,397	151,617	(863,401)	(523.77)
<b>Total Nonint. Income</b>	<b>(424,008)</b>	<b>459,999</b>	<b>324,070</b>	<b>367,062</b>	<b>(884,007)</b>	<b>(192.18)</b>



**NONINTEREST EXPENSE COMPOSITION- TIAA, FSB**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	283,027	368,956	445,116	426,754	(85,929)	(23.29)
Occupancy & Equipment	30,276	53,584	52,929	58,388	(23,308)	(43.50)
Other Nonint. Expense	624,819	414,901	944,279	426,594	209,918	50.59
<b>Total Nonint. Expense</b>	<b>938,122</b>	<b>837,441</b>	<b>1,442,324</b>	<b>911,736</b>	<b>100,681</b>	<b>12.02</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
The Warrington Bank	208,411	110,298	<b>88.95</b>
Community State Bank	249,080	203,730	<b>22.26</b>
First Federal Bank	3,765,448	3,423,533	<b>9.99</b>
Capital City Bank	4,520,223	4,253,359	<b>6.27</b>
Madison County Community Bank	179,410	171,035	<b>4.90</b>
Pnb Community Bank	146,810	140,441	<b>4.54</b>
Lafayette State Bank	186,292	178,691	<b>4.25</b>
One Florida Bank	1,428,073	1,370,119	<b>4.23</b>
Tiaa, Fsb	39,416,491	39,076,186	<b>0.87</b>
Florida Capital Bank, National Association	444,412	442,133	<b>0.52</b>
Prime Meridian Bank	815,142	841,095	<b>(3.09)</b>
Peoples Bank Of Graceville	115,513	120,691	<b>(4.29)</b>
Fnbt Bank	586,236	622,822	<b>(5.87)</b>
Intracoastal Bank	488,470	524,706	<b>(6.91)</b>
Bank Of Pensacola	144,675	157,802	<b>(8.32)</b>
First National Bank Northwest Florida	189,617	210,144	<b>(9.77)</b>

<b>Select Peer Average</b>	3,305,269	3,240,424	6.78
----------------------------	-----------	-----------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
The Warrington Bank	45,200	20,933	<b>115.93</b>
Lafayette State Bank	135,558	100,844	<b>34.42</b>
Capital City Bank	2,579,815	1,983,997	<b>30.03</b>
One Florida Bank	1,046,405	867,122	<b>20.68</b>
Prime Meridian Bank	602,918	507,940	<b>18.70</b>
Peoples Bank Of Graceville	38,666	33,536	<b>15.30</b>
Pnb Community Bank	104,339	90,587	<b>15.18</b>
Florida Capital Bank, National Association	342,852	301,267	<b>13.80</b>
Intracoastal Bank	332,383	295,971	<b>12.30</b>
Madison County Community Bank	78,173	69,896	<b>11.84</b>
Bank Of Pensacola	55,848	51,412	<b>8.63</b>
Fnbt Bank	204,328	199,773	<b>2.28</b>
First National Bank Northwest Florida	61,434	60,298	<b>1.88</b>
Tiaa, Fsb	30,642,718	31,398,685	<b>(2.41)</b>
First Federal Bank	1,056,521	1,094,244	<b>(3.45)</b>
Community State Bank	79,340	89,546	<b>(11.40)</b>

<b>Select Peer Average</b>	2,337,906	2,322,878	17.73
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Florida Capital Bank, National Association	14.41	<b>15.15</b>	22.77	24.02	22.77
The Warrington Bank	13.24	<b>13.17</b>	0.00	0.00	0.00
Community State Bank	16.45	<b>11.89</b>	0.00	0.00	0.00
First National Bank Northwest Florida	11.62	<b>10.75</b>	40.82	42.09	40.82
Peoples Bank Of Graceville	3.15	<b>10.16</b>	28.11	29.07	28.11
Fnbt Bank	10.21	<b>9.79</b>	22.75	24.00	22.75
Prime Meridian Bank	8.73	<b>9.70</b>	12.90	14.04	12.90
Intracoastal Bank	5.04	<b>9.15</b>	11.29	12.54	11.29
Tiaa, Fsb	8.88	<b>9.12</b>	14.48	15.37	14.48
Pnb Community Bank	7.30	<b>9.02</b>	0.00	0.00	0.00
One Florida Bank	8.26	<b>8.83</b>	10.43	11.23	10.43
First Federal Bank	6.57	<b>8.78</b>	17.28	17.98	17.28
Bank Of Pensacola	8.44	<b>8.50</b>	26.13	27.30	26.13
Madison County Community Bank	3.97	<b>8.48</b>	15.65	16.90	15.65
Capital City Bank	9.04	<b>8.43</b>	13.51	14.50	13.51
Lafayette State Bank	4.65	<b>8.03</b>	9.64	10.74	9.64

<b>Select Peer Average</b>	8.75	9.93	15.36	16.24	15.36
----------------------------	------	------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>116.09</b>	77.74	10.29
Florida Capital Bank, National Association	<b>91.19</b>	77.15	3.32
Prime Meridian Bank	<b>81.94</b>	73.96	17.33
One Florida Bank	<b>80.56</b>	73.27	10.46
Lafayette State Bank	<b>79.88</b>	72.77	18.76
Pnb Community Bank	<b>77.92</b>	71.07	17.30
Intracoastal Bank	<b>72.36</b>	68.05	26.83
Capital City Bank	<b>64.60</b>	57.07	23.60
Madison County Community Bank	<b>45.69</b>	43.57	40.52
Bank Of Pensacola	<b>42.25</b>	38.60	53.71
Fnbt Bank	<b>38.92</b>	34.85	26.44
Community State Bank	<b>38.21</b>	31.85	26.81
First National Bank Northwest Florida	<b>36.81</b>	32.40	7.09
Peoples Bank Of Graceville	<b>34.90</b>	33.47	60.43
First Federal Bank	<b>31.18</b>	28.06	57.80
The Warrington Bank	<b>25.02</b>	21.69	68.13

<b>Select Peer Average</b>	59.85	52.22	29.30
----------------------------	-------	-------	-------



**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Intracoastal Bank	528,506	<b>1.76</b>	31.45
Peoples Bank Of Graceville	114,220	<b>1.31</b>	25.67
Fnbt Bank	641,444	<b>1.27</b>	14.29
First National Bank Northwest Florida	219,374	<b>1.25</b>	12.92
Prime Meridian Bank	856,267	<b>1.20</b>	14.73
First Federal Bank	3,742,434	<b>1.12</b>	14.66
Madison County Community Bank	177,982	<b>1.05</b>	21.84
Capital City Bank	4,357,870	<b>0.97</b>	10.53
One Florida Bank	1,423,340	<b>0.86</b>	11.02
Pnb Community Bank	150,588	<b>0.75</b>	10.14
Lafayette State Bank	178,666	<b>0.59</b>	10.88
Community State Bank	222,808	<b>0.55</b>	5.70
Florida Capital Bank, National Association	480,641	<b>0.48</b>	3.62
Bank Of Pensacola	150,517	<b>0.47</b>	5.59
The Warrington Bank	181,158	<b>0.22</b>	1.65
Tiaa, Fsb	37,755,234	<b>(0.99)</b>	(9.55)

<b>Select Peer Average</b>	3,198,816	0.80	11.57
----------------------------	-----------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2022**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Intracoastal Bank	0.17	1.71	<b>50.11</b>	11.91
Prime Meridian Bank	0.27	1.60	<b>52.61</b>	7.62
Peoples Bank Of Graceville	0.26	1.36	<b>54.52</b>	8.25
First National Bank Northwest Florida	0.29	1.33	<b>56.38</b>	6.32
One Florida Bank	0.13	1.73	<b>59.65</b>	9.40
Madison County Community Bank	0.60	1.63	<b>61.01</b>	6.19
Fnbt Bank	1.09	1.11	<b>63.67</b>	7.33
First Federal Bank	1.91	1.12	<b>66.13</b>	5.39
Bank Of Pensacola	0.19	1.24	<b>69.88</b>	13.15
Capital City Bank	2.05	1.51	<b>71.91</b>	5.90
Pnb Community Bank	0.29	2.87	<b>75.97</b>	3.97
Community State Bank	0.65	2.32	<b>78.55</b>	6.55
Lafayette State Bank	1.13	2.73	<b>78.61</b>	3.65
The Warrington Bank	0.27	1.91	<b>89.15</b>	6.51
Florida Capital Bank, National Association	2.52	2.65	<b>89.61</b>	3.32
Tiaa, Fsb	(1.12)	3.61	<b>192.02</b>	25.58

<b>Select Peer Average</b>	0.67	1.90	75.61	8.19
----------------------------	------	------	-------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.98	0.00	<b>0.00</b>	0.00
First National Bank Northwest Florida	2.03	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.37	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.56	0.00	<b>0.00</b>	0.00
Peoples Bank Of Graceville	1.03	0.06	<b>0.02</b>	0.54
Capital City Bank	0.96	0.09	<b>0.06</b>	0.79
One Florida Bank	0.94	0.09	<b>0.07</b>	0.73
Prime Meridian Bank	1.19	0.12	<b>0.09</b>	0.95
The Warrington Bank	1.01	0.40	<b>0.09</b>	0.64
Madison County Community Bank	2.00	0.34	<b>0.15</b>	3.07
Florida Capital Bank, National Association	1.27	0.36	<b>0.28</b>	0.26
Lafayette State Bank	1.24	0.71	<b>0.51</b>	9.24
Pnb Community Bank	0.90	1.04	<b>0.74</b>	9.31
First Federal Bank	0.96	3.70	<b>1.04</b>	1.84
<b>Tiaa, Fsb</b>	<b>0.69</b>	<b>3.75</b>	<b>2.93</b>	<b>10.09</b>
Community State Bank	1.29	8.13	<b>3.11</b>	26.97

<b>Select Peer Average</b>	1.28	1.17	0.57	4.03
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
The Warrington Bank	<b>3.26</b>	6.01	0.00	66.94	1.18
Lafayette State Bank	<b>2.97</b>	0.06	0.00	0.00	18.75
Pnb Community Bank	<b>2.76</b>	3.22	3.41	0.00	17.30
Bank Of Pensacola	<b>1.62</b>	5.28	0.00	53.71	0.00
Capital City Bank	<b>1.60</b>	11.69	0.00	14.62	8.98
Madison County Community Bank	<b>1.60</b>	8.32	0.00	0.00	40.52
One Florida Bank	<b>1.54</b>	13.59	0.00	0.00	10.46
Florida Capital Bank, National Association	<b>1.39</b>	13.73	0.00	0.00	3.32
Prime Meridian Bank	<b>1.00</b>	1.52	2.36	1.45	15.88
First National Bank Northwest Florida	<b>0.92</b>	59.10	0.11	5.51	1.58
Intracoastal Bank	<b>0.88</b>	1.40	0.00	0.00	26.83
Community State Bank	<b>0.76</b>	31.01	0.80	0.00	26.81
First Federal Bank	<b>0.72</b>	2.30	0.00	0.00	57.79
Peoples Bank Of Graceville	<b>0.45</b>	5.03	0.00	46.00	14.43
Fnbt Bank	<b>0.42</b>	36.29	0.00	26.44	0.00
Tiaa, Fsb	<b>0.14</b>	9.73	0.00	0.10	10.16

<b>Select Peer Average</b>	1.38	13.02	0.42	13.42	15.87
----------------------------	------	-------	------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
One Florida Bank	<b>72.59</b>	0.78	0.00	0.00
Prime Meridian Bank	<b>72.22</b>	1.31	0.00	0.00
Lafayette State Bank	<b>71.86</b>	2.98	0.00	0.00
Florida Capital Bank, National Association	<b>70.85</b>	0.51	0.00	0.04
Pnb Community Bank	<b>70.43</b>	1.80	0.00	0.00
Intracoastal Bank	<b>66.99</b>	1.18	0.00	0.00
Tiaa, Fsb	<b>63.86</b>	0.07	0.02	0.10
Capital City Bank	<b>55.32</b>	2.30	0.01	2.11
Madison County Community Bank	<b>42.70</b>	2.60	0.00	0.00
Bank Of Pensacola	<b>38.22</b>	0.74	0.00	0.00
Fnbt Bank	<b>33.94</b>	1.81	0.00	0.00
Peoples Bank Of Graceville	<b>33.13</b>	0.08	0.00	0.00
First National Bank Northwest Florida	<b>31.74</b>	0.56	0.00	0.02
Community State Bank	<b>31.44</b>	1.60	0.52	5.33
First Federal Bank	<b>26.94</b>	1.08	0.00	5.53
The Warrington Bank	<b>21.47</b>	0.59	0.00	0.00

<b>Select Peer Average</b>	50.23	1.25	0.03	0.82
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>59.43</b>	40.45	99.89	0.00	0.11
Community State Bank	<b>43.29</b>	56.71	100.00	0.00	0.00
Bank Of Pensacola	<b>42.13</b>	57.87	100.00	0.00	0.00
Capital City Bank	<b>42.12</b>	55.92	98.04	0.16	1.79
Lafayette State Bank	<b>39.78</b>	56.24	96.01	2.86	1.13
One Florida Bank	<b>31.90</b>	67.96	99.87	0.00	0.13
Intracoastal Bank	<b>30.84</b>	69.16	100.00	0.00	0.00
First National Bank Northwest Florida	<b>29.09</b>	70.91	100.00	0.00	0.00
Pnb Community Bank	<b>28.45</b>	71.55	100.00	0.00	0.00
Prime Meridian Bank	<b>27.37</b>	72.20	99.57	0.00	0.43
Peoples Bank Of Graceville	<b>27.00</b>	73.00	100.00	0.00	0.00
The Warrington Bank	<b>26.66</b>	73.34	100.00	0.00	0.00
Madison County Community Bank	<b>22.64</b>	77.36	100.00	0.00	0.00
First Federal Bank	<b>10.71</b>	87.44	98.15	0.00	1.85
Fnbt Bank	<b>2.40</b>	97.60	100.00	0.00	0.00
Tiaa, Fsb	<b>1.83</b>	72.38	74.21	0.00	25.79

<b>Select Peer Average</b>	29.10	68.75	97.86	0.19	1.95
----------------------------	-------	-------	-------	------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Pnb Community Bank	4.11	0.05	<b>4.08</b>	94.91
Lafayette State Bank	4.14	0.36	<b>3.94</b>	95.19
Intracoastal Bank	3.85	0.37	<b>3.62</b>	98.61
Community State Bank	3.60	0.14	<b>3.52</b>	86.91
Florida Capital Bank, National Association	3.81	0.82	<b>3.42</b>	94.98
Prime Meridian Bank	3.74	0.47	<b>3.41</b>	96.08
Capital City Bank	3.29	0.16	<b>3.16</b>	91.52
One Florida Bank	3.65	0.87	<b>3.10</b>	96.57
Madison County Community Bank	3.42	0.48	<b>3.06</b>	97.27
First Federal Bank	3.36	0.52	<b>2.91</b>	90.50
First National Bank Northwest Florida	2.83	0.11	<b>2.75</b>	93.86
Peoples Bank Of Graceville	3.15	0.63	<b>2.72</b>	98.65
Fnbt Bank	2.94	0.22	<b>2.71</b>	87.11
Tiaa, Fsb	3.52	1.27	<b>2.43</b>	99.42
The Warrington Bank	2.29	0.10	<b>2.22</b>	98.00
Bank Of Pensacola	2.18	0.47	<b>1.91</b>	97.22

<b>Select Peer Average</b>	3.37	0.44	2.60	94.80
----------------------------	------	------	------	-------