

Sunstate Bank

Miami, FL

Established

3/15/1999

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the
South Florida Group

For the six months June 30, 2022

Institution name	Total Assets (\$'000's)
Bankunited, National Association	36,428,574
City National Bank Of Florida	23,177,678
Amerant Bank, National Association	8,127,227
Ocean Bank	5,402,416
Bradesco Bac Florida Bank	2,952,433
Professional Bank	2,657,026
Banesco Usa	2,593,150
U. S. Century Bank	2,016,086
First State Bank Of The Florida Keys	1,300,709
Grove Bank & Trust	1,204,210
Helm Bank Usa	1,178,553
Pacific National Bank	1,108,611
Banco Do Brasil Americas	1,092,652
Apollo Bank	1,061,855
The First National Bank Of South Miami	1,035,705
International Finance Bank	960,942
Terrabank, National Association	664,648
Intercredit Bank, National Association	480,292
Sunstate Bank	474,747
Interamerican Bank, A Fsb	277,095
Eastern National Bank	251,494
Gulf Atlantic Bank	103,828
Plus International Bank	61,613

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	1.24
City National Bank Of Florida	1.22
U. S. Century Bank	1.03
Apollo Bank	1.02
Bankunited, National Association	0.93
Ocean Bank	0.93
Banesco Usa	0.89
International Finance Bank	0.84
Bradesco Bac Florida Bank	0.77
Pacific National Bank	0.76
Professional Bank	0.76
Amerant Bank, National Association	0.75
Sunstate Bank	0.49
Helm Bank Usa	0.48
The First National Bank Of South Miami	0.41
Banco Do Brasil Americas	0.40
Grove Bank & Trust	0.38
Terrabank, National Association	0.37
Intercredit Bank, National Association	0.30
Interamerican Bank, A Fsb	0.16
Plus International Bank	(0.11)
Gulf Atlantic Bank	(1.08)
Eastern National Bank	(1.33)

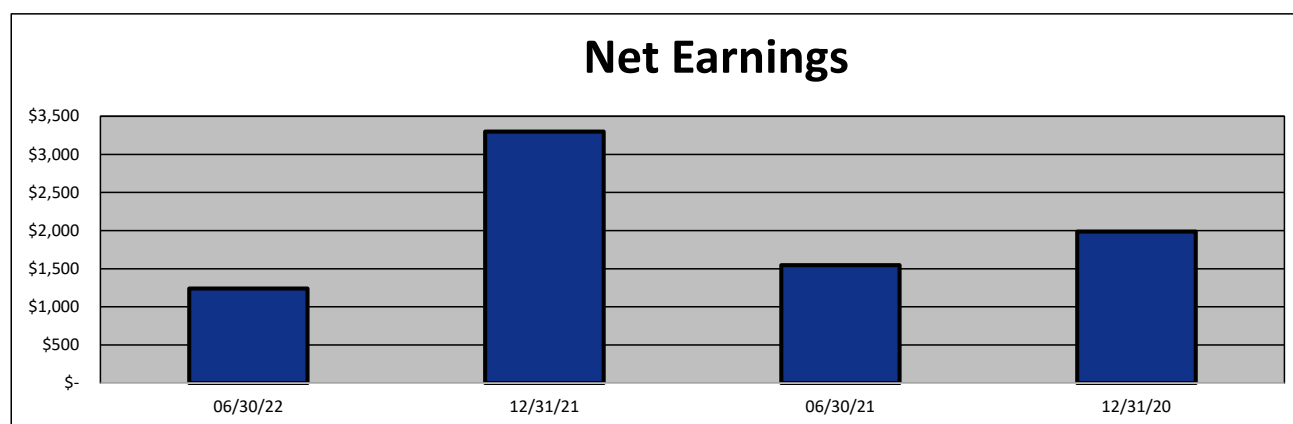
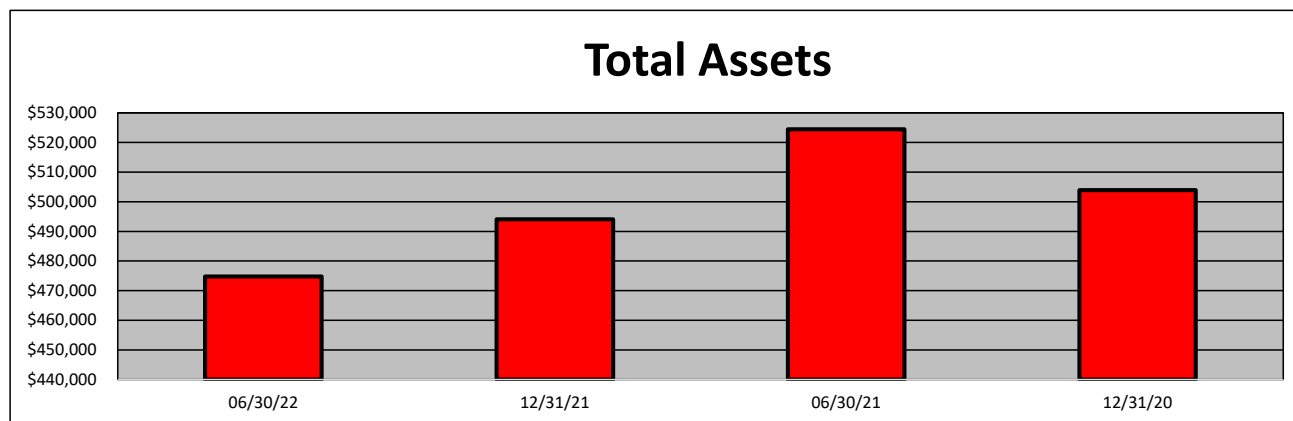
EXECUTIVE SUMMARY - Sunstate Bank
(Percentage)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	11.99	11.74	10.87	11.03	10.08	9.39
Leverage Ratio	10.27	9.80	9.10	9.46	10.09	10.02
Tier 1 Cap/Risk Based Assets	13.28	15.55	15.03	12.43	16.44	15.94
Risk Based Ratio	13.94	16.33	15.82	13.23	17.29	17.04
Common Equity Tier 1 Capital Ratio	13.28	15.55	15.03	12.43	16.42	15.27
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	51.99	51.53	53.13	63.37	64.07	74.48
Loans/Assets	43.55	43.00	44.00	51.22	52.71	63.78
Securities/Assets	24.74	13.82	11.52	14.87	17.27	19.13
PROFITABILITY:						
Return on Avg Assets	0.49	0.64	0.59	0.41	0.67	0.50
Return on Avg Equity	4.32	5.81	5.50	3.68	9.14	5.80
Nonint Income/Avg Assets	0.54	0.49	0.52	0.63	0.86	0.44
Net Overhead Ratio	1.78	1.54	1.40	1.56	1.91	2.08
Efficiency Ratio	78.07	72.86	76.43	75.02	225.75	78.13
Assets (per million) per Employee	8.19	8.52	8.74	9.00	9.27	9.71
ASSET QUALITY:						
Reserves/Loans	1.20	1.16	1.06	1.14	1.36	1.29
Nonperforming Loans/Total Loans	0.22	0.22	0.96	0.91	0.69	0.60
Nonperforming Assets/Total Assets	0.10	0.10	0.42	0.47	0.47	0.40
Adjusted Texas Ratio	0.89	0.91	4.34	4.72	3.38	3.09
YIELDS & COSTS:						
Yield on earning assets	2.77	2.90	2.72	3.61	3.18	3.28
Cost of funds	0.37	0.71	0.90	1.60	0.42	0.41
Net interest margin	2.57	2.46	2.14	2.46	2.61	2.83
Avg Earning Assets/Avg Assets	94.87	93.58	93.14	93.15	90.17	93.46

SELECTED FINANCIAL DATA - Sunstate Bank
(Dollars in Thousands)

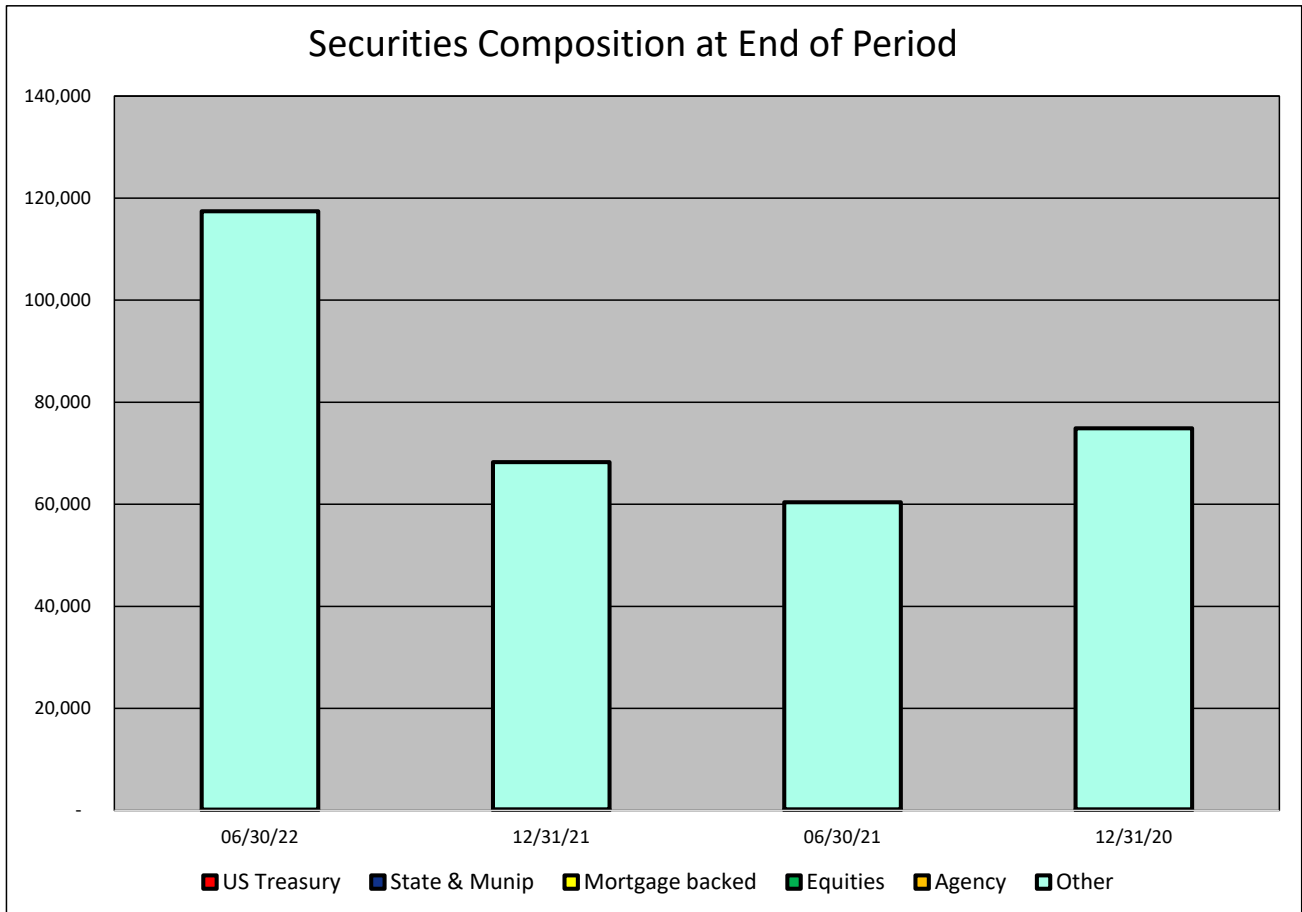
As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	474,747	494,078	524,440	503,940	(49,693)	(9.48)
Cash and Equivalents	129,940	193,046	212,310	148,021	(82,370)	(38.80)
Securities	117,438	68,278	60,407	74,915	57,031	94.41
Loans, net	206,751	212,468	230,757	258,113	(24,006)	(10.40)
Deposit Accounts	397,660	412,296	434,319	407,279	(36,659)	(8.44)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	56,908	58,014	56,983	55,561	(75)	(0.13)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,241	3,298	1,547	1,986	(306)	(19.78)
Interest Income	6,611	14,103	6,628	16,163	(17)	(0.26)
Interest Expense	488	2,142	1,408	5,174	(920)	(65.34)
Net Interest Income	6,123	11,961	5,220	10,989	903	17.30
Prov for Loan Loss	-	(500)	(500)	875	500	(100.00)
Noninterest income	1,369	2,556	1,356	3,011	13	0.96
Gain on Sale of Securities	19	-	-	3	19	NA
Noninterest Expense	5,849	10,577	5,026	10,503	823	16.37
Net Operating Income	1,643	4,440	2,050	2,622	(407)	(19.85)
Income Taxes	421	1,142	503	639	(82)	(16.30)



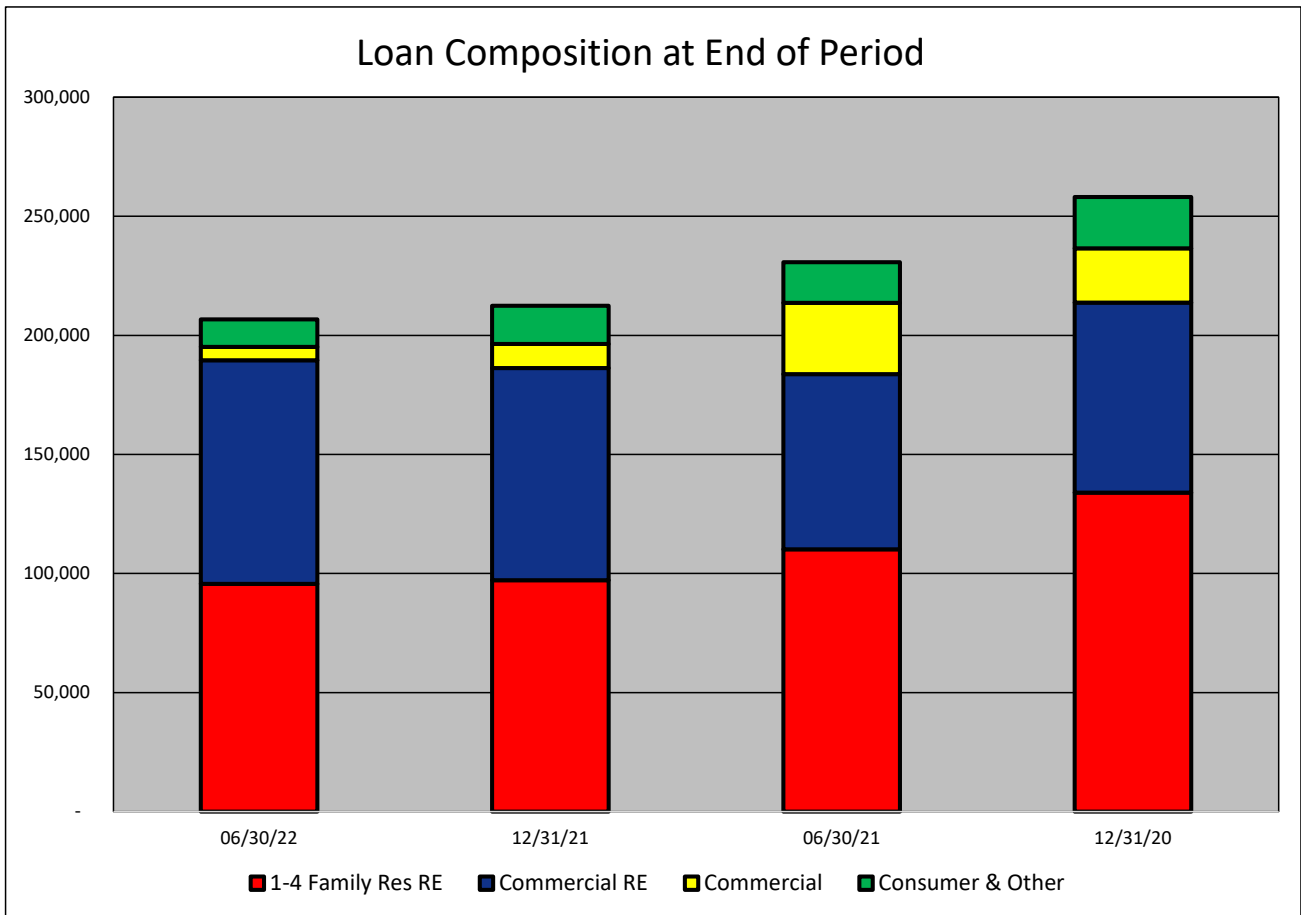
SECURITIES COMPOSITION - Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	198	200	200	201	(2)	(1.00)
State & Munip	-	-	-	-	-	NA
Mortgage backed	-	-	-	-	-	NA
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	117,240	68,078	60,207	74,714	57,033	94.73
Total Securities	117,438	68,278	60,407	74,915	57,031	94.41



LOAN PORTFOLIO COMPOSITION - Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	95,628	97,160	110,112	133,923	(14,484)	(13.15)
Commercial RE	93,952	89,091	73,591	79,863	20,361	27.67
Commercial	5,547	10,093	29,986	22,717	(24,439)	(81.50)
Consumer & Other	11,624	16,124	17,068	21,610	(5,444)	(31.90)
Loans, Net	206,751	212,468	230,757	258,113	(24,006)	(10.40)



LOAN PORTFOLIO QUALITY - Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	2,467	2,933	2,933	1,837	(466)	(15.89)
Total Recoveries	13	37	24	56	(11)	(45.83)
Total Charge-offs	3	3	-	43	3	NA
Provision Expense	-	(500)	(500)	875	500	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	208	-	NA
Ending Balance	2,477	2,467	2,457	2,933	20	0.81

NON-PERFORMING ASSETS:

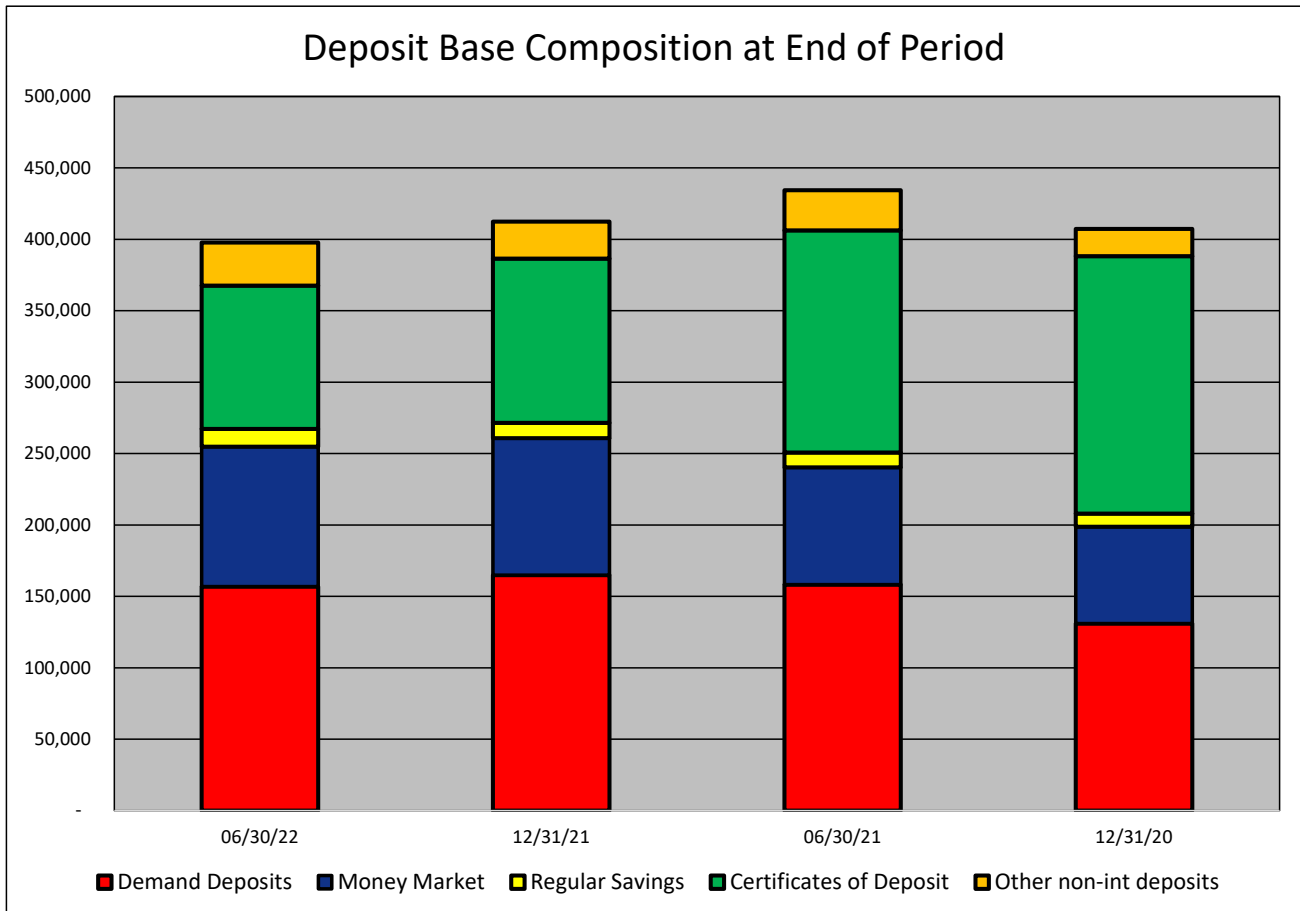
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	453	474	2,209	2,353	(1,756)	(79.49)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	453	474	2,209	2,353	(1,756)	(79.49)

DEPOSIT BASE COMPOSITION - Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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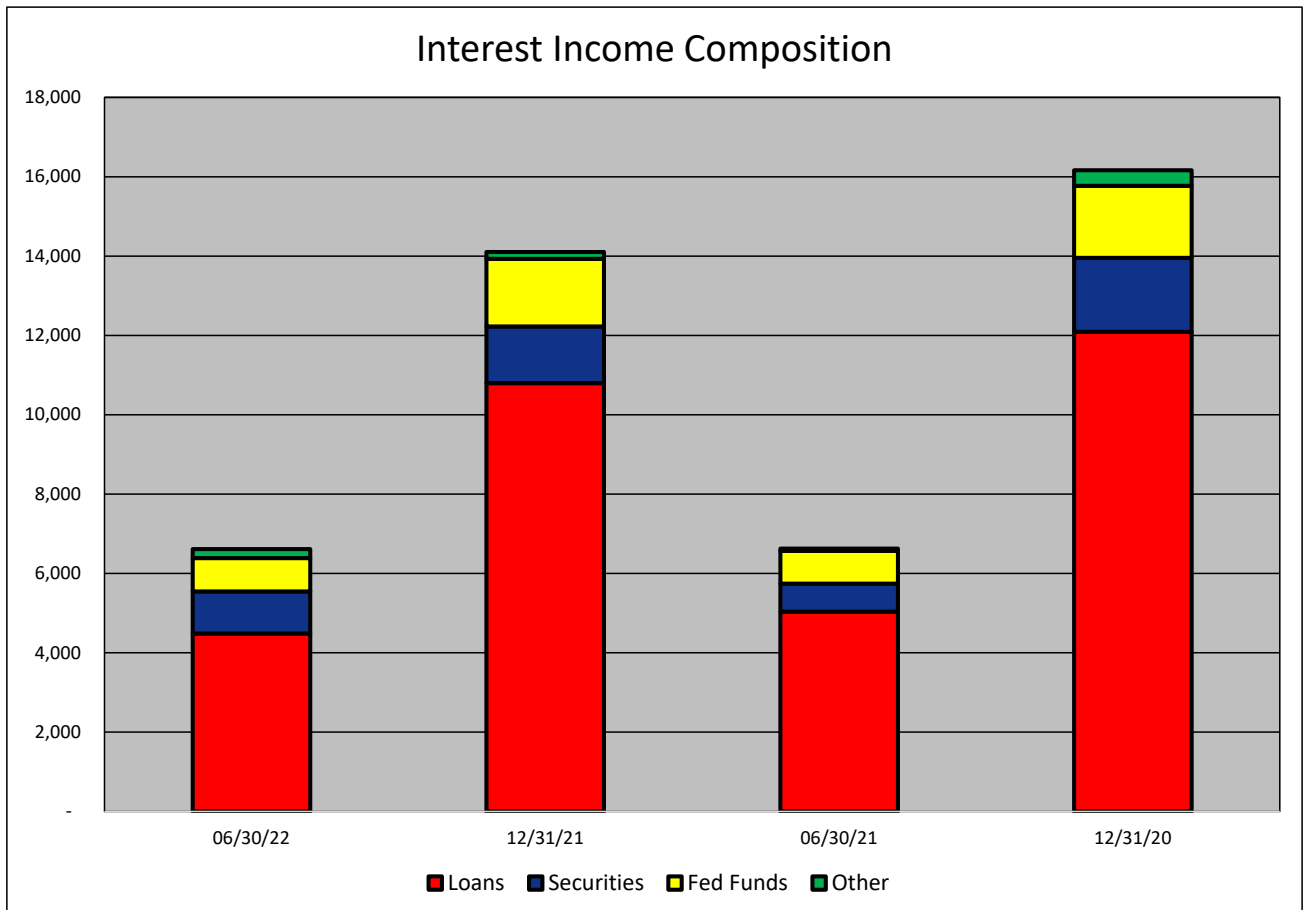
DEPOSIT BASE CATEGORY:

Demand Deposits	156,816	164,883	158,220	130,981	(1,404)	(0.89)
Money Market	97,963	95,911	82,181	67,697	15,782	19.20
Regular Savings	12,408	10,766	10,378	9,279	2,030	19.56
Certificates of Deposit	100,312	114,945	155,432	180,280	(55,120)	(35.46)
Other non-int deposits	30,161	25,791	28,108	19,042	2,053	7.30
Total Deposits	397,660	412,296	434,319	407,279	(36,659)	(8.44)



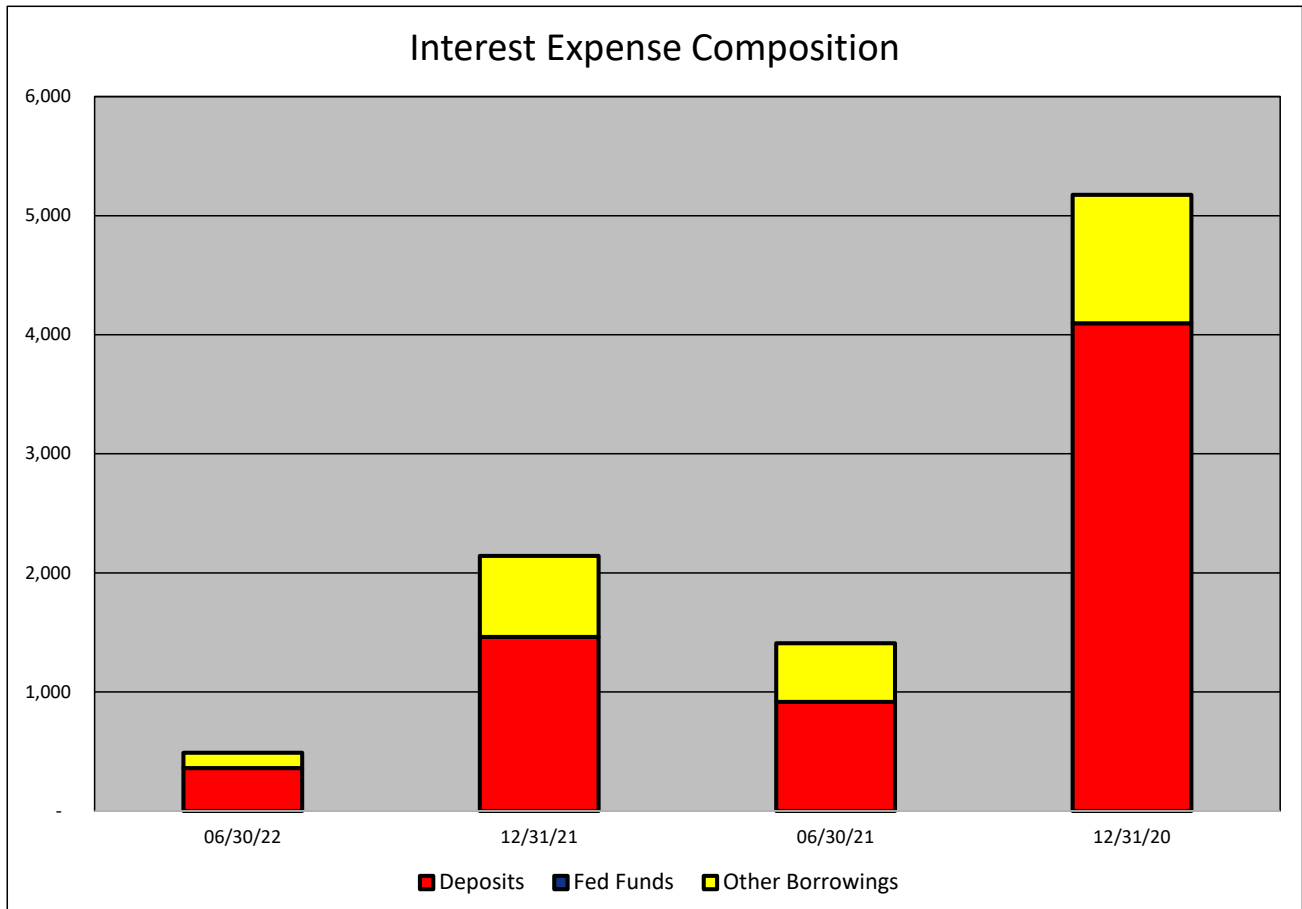
INTEREST INCOME COMPOSITION- Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	4,484	10,798	5,037	12,089	(553)	(10.98)
Securities	1,063	1,427	709	1,866	354	49.93
Fed Funds	838	1,703	826	1,815	12	1.45
Other	226	175	56	393	170	303.57
Total Int Income	<u>6,611</u>	<u>14,103</u>	<u>6,628</u>	<u>16,163</u>	<u>(17)</u>	<u>(0.26)</u>



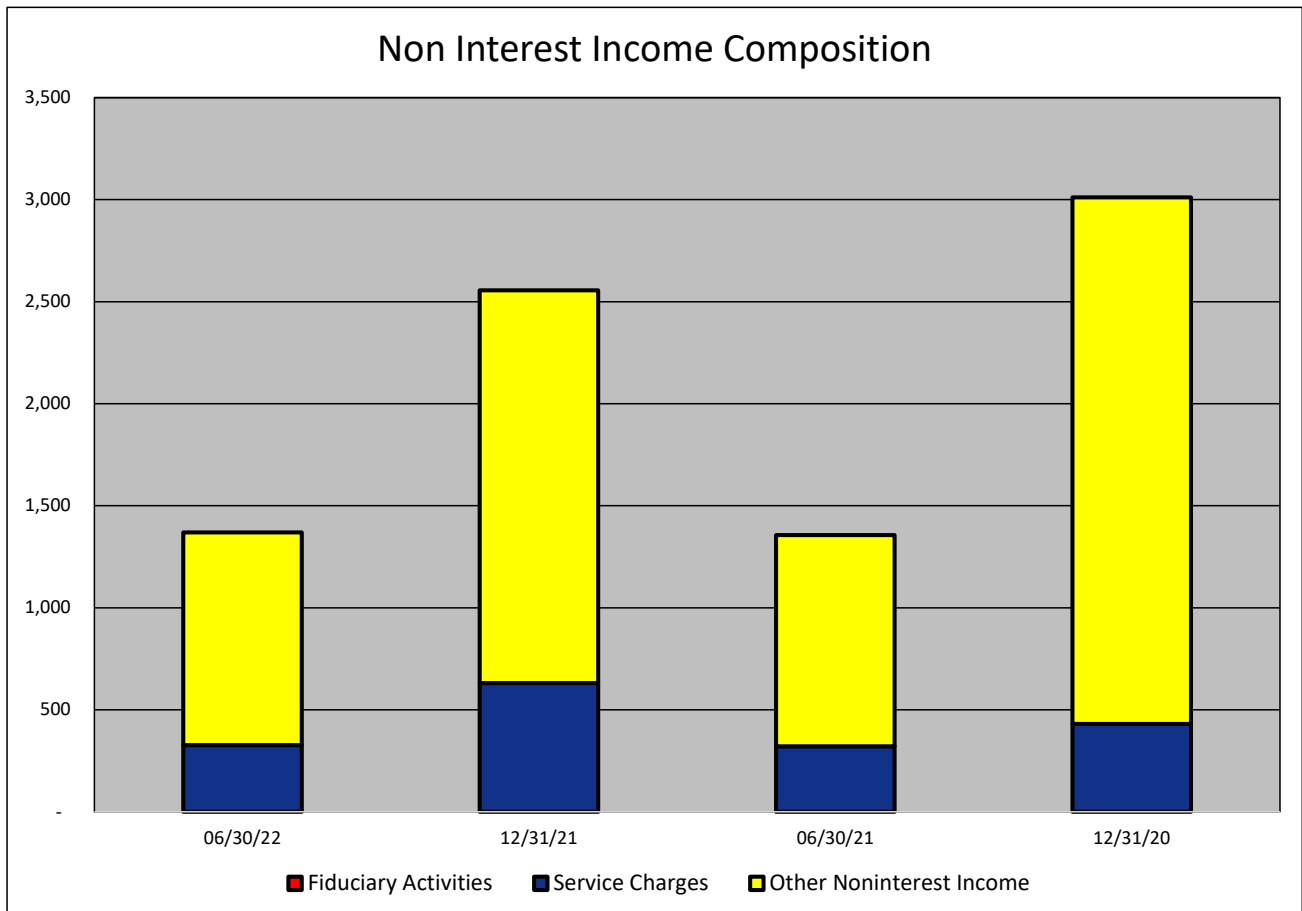
INTEREST EXPENSE COMPOSITION- Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	360	1,462	917	4,095	(557)	(60.74)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	128	680	491	1,079	(363)	(73.93)
Total Int Expense	488	2,142	1,408	5,174	(920)	(65.34)



NONINTEREST INCOME COMPOSITION- Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	327	631	321	431	6	1.87
Other Noninterest Income	1,042	1,925	1,035	2,580	7	0.68
Total Nonint. Income	1,369	2,556	1,356	3,011	13	0.96

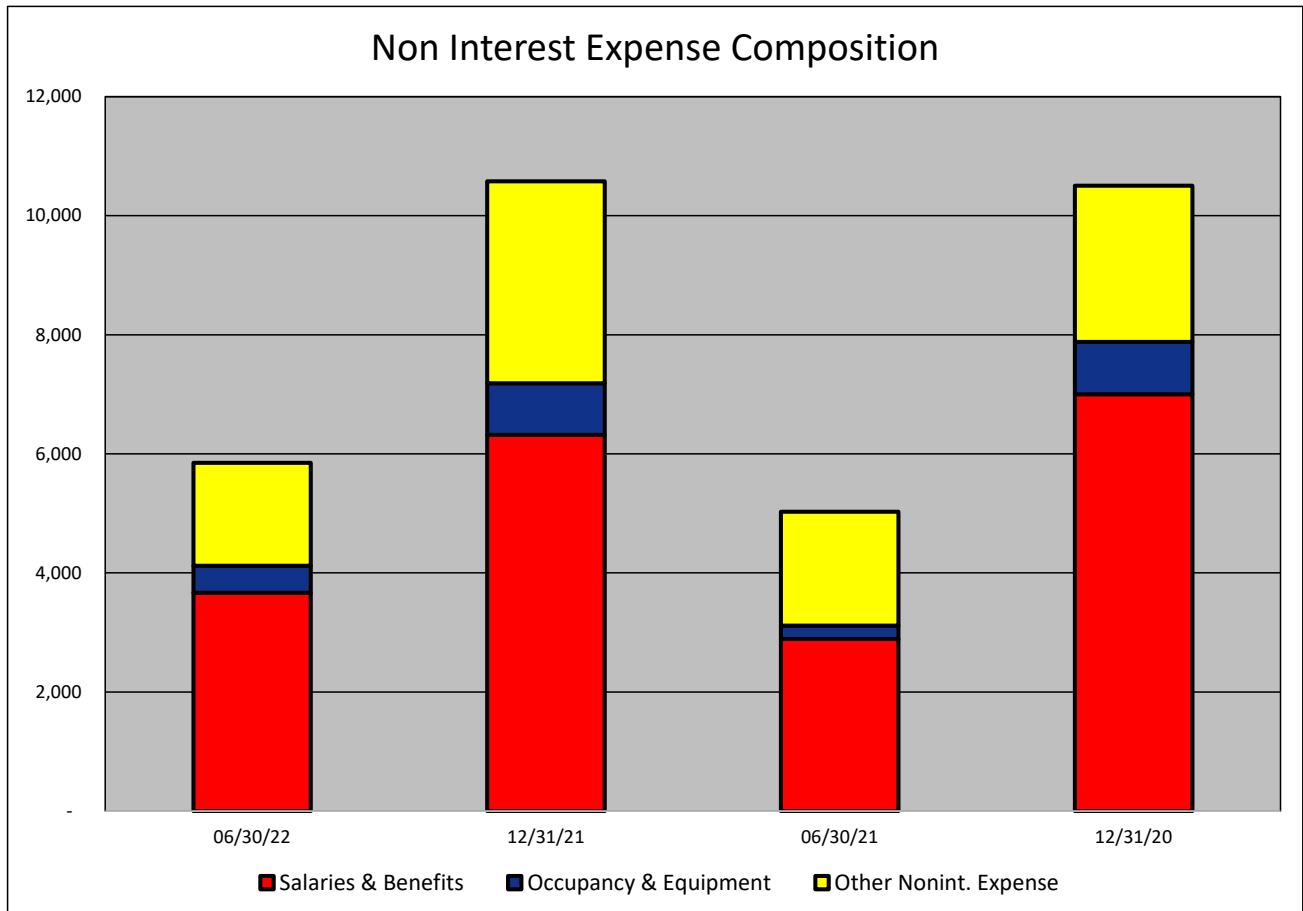


NONINTEREST EXPENSE COMPOSITION- Sunstate Bank
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	3,668	6,321	2,889	7,001	779	26.96
Occupancy & Equipment	451	864	225	881	226	100.44
Other Nonint. Expense	1,730	3,392	1,912	2,621	(182)	(9.52)
Total Nonint. Expense	5,849	10,577	5,026	10,503	823	16.37



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	103,828	56,977	82.23
Banco Do Brasil Americas	1,092,652	812,282	34.52
Bradesco Bac Florida Bank	2,952,433	2,212,185	33.46
Pacific National Bank	1,108,611	844,558	31.27
Banesco Usa	2,593,150	2,054,892	26.19
U. S. Century Bank	2,016,086	1,667,005	20.94
Grove Bank & Trust	1,204,210	1,002,753	20.09
Helm Bank Usa	1,178,553	1,023,040	15.20
City National Bank Of Florida	23,177,678	20,235,407	14.54
Intercredit Bank, National Association	480,292	421,377	13.98
Ocean Bank	5,402,416	4,806,671	12.39
Apollo Bank	1,061,855	946,194	12.22
Terrabank, National Association	664,648	602,329	10.35
The First National Bank Of South Miami	1,035,705	958,402	8.07
Amerant Bank, National Association	8,127,227	7,521,128	8.06
Interamerican Bank, A Fsb	277,095	259,805	6.65
Professional Bank	2,657,026	2,560,509	3.77
International Finance Bank	960,942	926,899	3.67
First State Bank Of The Florida Keys	1,300,709	1,268,315	2.55
Bankunited, National Association	36,428,574	35,583,698	2.37
Sunstate Bank	474,747	524,440	(9.48)
Eastern National Bank	251,494	320,079	(21.43)
Plus International Bank	61,613	80,442	(23.41)

Select Peer Average	4,113,545	3,769,104	13.40
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	64,763	24,259	166.96
Pacific National Bank	714,711	489,444	46.03
Banco Do Brasil Americas	649,087	466,439	39.16
Apollo Bank	736,045	542,621	35.65
Bradesco Bac Florida Bank	2,186,559	1,677,648	30.33
Banesco Usa	1,921,142	1,550,224	23.93
Terrabank, National Association	358,945	294,557	21.86
U. S. Century Bank	1,372,733	1,145,095	19.88
City National Bank Of Florida	14,931,044	12,469,359	19.74
Professional Bank	1,987,233	1,692,624	17.41
International Finance Bank	820,648	713,745	14.98
Intercredit Bank, National Association	365,322	334,510	9.21
First State Bank Of The Florida Keys	779,304	716,359	8.79
Ocean Bank	4,156,027	3,828,773	8.55
Bankunited, National Association	24,106,010	22,885,074	5.34
Grove Bank & Trust	423,902	405,135	4.63
Amerant Bank, National Association	5,847,384	5,608,548	4.26
Interamerican Bank, A Fsb	169,087	164,286	2.92
Helm Bank Usa	449,343	471,293	(4.66)
The First National Bank Of South Miami	538,238	587,744	(8.42)
Sunstate Bank	206,751	230,757	(10.40)
Plus International Bank	46,363	52,016	(10.87)
Eastern National Bank	151,634	210,977	(28.13)

Select Peer Average	2,738,360	2,459,195	18.14
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the six months June 30, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	21.46	18.07	31.72	32.97	31.72
Banesco Usa	15.49	17.77	22.05	23.96	9.71
Interamerican Bank, A Fsb	10.78	10.90	19.71	20.98	19.71
Gulf Atlantic Bank	8.65	10.66	12.99	13.86	12.99
Grove Bank & Trust	10.08	10.36	22.20	23.46	22.20
Ocean Bank	9.85	10.30	12.33	13.58	12.33
Sunstate Bank	11.99	10.27	13.28	13.94	13.28
Amerant Bank, National Association	9.44	10.23	11.93	12.73	11.93
City National Bank Of Florida	8.75	9.75	13.35	14.22	13.35
Apollo Bank	8.17	9.61	12.19	13.10	12.19
Pacific National Bank	8.91	9.61	14.74	15.66	14.74
U. S. Century Bank	8.88	9.38	12.58	13.67	12.58
Intercredit Bank, National Association	7.63	9.34	12.39	13.65	12.39
Bradesco Bac Florida Bank	8.94	9.30	14.11	15.05	14.11
First State Bank Of The Florida Keys	7.23	9.15	16.31	17.56	16.31
Bankunited, National Association	8.18	8.83	13.33	13.79	13.33
Helm Bank Usa	6.30	8.66	31.23	32.50	31.23
Professional Bank	9.16	8.46	11.32	12.12	11.32
International Finance Bank	7.94	8.28	10.16	11.36	10.16
Terrabank, National Association	5.66	8.24	15.47	16.67	12.46
The First National Bank Of South Miami	7.42	8.21	15.46	16.71	15.46
Eastern National Bank	8.26	8.20	12.83	14.09	12.83
Banco Do Brasil Americas	6.82	6.93	14.99	16.25	14.99

Select Peer Average	9.39	10.02	15.94	17.04	15.27
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the six months June 30, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	100.78	74.09	18.04
Plus International Bank	96.82	75.25	1.05
Amerant Bank, National Association	93.11	71.95	16.76
International Finance Bank	92.97	85.40	8.71
Intercredit Bank, National Association	89.19	76.06	22.19
Ocean Bank	86.01	76.93	16.32
Bradesco Bac Florida Bank	84.84	74.06	12.02
Bankunited, National Association	84.17	66.17	27.49
Professional Bank	82.87	74.79	7.43
Apollo Bank	79.10	69.32	20.68
U. S. Century Bank	78.44	68.09	22.62
Pacific National Bank	78.30	64.47	22.75
City National Bank Of Florida	77.72	64.42	27.27
Gulf Atlantic Bank	71.29	62.38	16.43
Interamerican Bank, A Fsb	69.16	61.02	0.00
Eastern National Bank	67.32	60.29	0.75
First State Bank Of The Florida Keys	66.72	59.91	34.70
Banco Do Brasil Americas	64.13	59.40	19.25
The First National Bank Of South Miami	59.55	51.97	21.58
Terrabank, National Association	57.87	54.01	36.36
Sunstate Bank	51.99	43.55	24.74
Helm Bank Usa	40.87	38.13	26.69
Grove Bank & Trust	39.75	35.20	36.23

Select Peer Average	74.48	63.78	19.13
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the six months June 30, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,305,376	1.24	17.01
City National Bank Of Florida	22,561,480	1.22	13.11
U. S. Century Bank	1,965,410	1.03	10.61
Apollo Bank	1,065,055	1.02	11.79
Bankunited, National Association	36,142,792	0.93	10.38
Ocean Bank	5,370,450	0.93	9.37
Banesco Usa	2,394,587	0.89	8.54
International Finance Bank	955,660	0.84	10.63
Bradesco Bac Florida Bank	2,915,184	0.77	8.52
Pacific National Bank	1,053,124	0.76	8.53
Professional Bank	2,737,923	0.76	8.71
Amerant Bank, National Association	7,768,150	0.75	6.99
Sunstate Bank	503,010	0.49	4.32
Helm Bank Usa	1,131,560	0.48	6.28
The First National Bank Of South Miami	1,064,466	0.41	5.42
Banco Do Brasil Americas	997,062	0.40	5.11
Grove Bank & Trust	1,197,492	0.38	3.77
Terrabank, National Association	662,412	0.37	6.55
Intercredit Bank, National Association	469,580	0.30	3.48
Interamerican Bank, A Fsb	272,736	0.16	1.45
Plus International Bank	75,870	(0.11)	(0.63)
Gulf Atlantic Bank	86,832	(1.08)	(10.63)
Eastern National Bank	258,657	(1.33)	(15.83)

Select Peer Average	4,041,516	0.50	5.80
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the six months June 30, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.45	1.02	46.76	22.79
Bankunited, National Association	0.24	1.11	48.55	23.64
U. S. Century Bank	0.36	1.59	57.09	10.50
Pacific National Bank	0.22	1.44	57.54	11.55
Apollo Bank	0.32	1.78	60.65	10.02
First State Bank Of The Florida Keys	0.28	1.68	61.80	8.45
Professional Bank	0.24	1.82	62.85	12.47
International Finance Bank	0.41	1.92	63.38	8.43
Bradesco Bac Florida Bank	0.62	1.46	65.00	12.73
BanESCO USA	0.59	2.00	66.31	8.62
Ocean Bank	0.55	1.98	66.85	8.39
Banco Do Brasil Americas	0.69	2.01	77.63	6.14
Sunstate Bank	0.54	1.78	78.07	8.19
Helm Bank USA	0.60	1.71	78.56	9.74
The First National Bank Of South Miami	0.38	1.74	79.67	8.22
Terrabank, National Association	0.61	1.88	80.21	6.10
Grove Bank & Trust	0.88	1.33	81.19	11.05
Amerant Bank, National Association	0.69	2.35	81.52	11.95
Intercredit Bank, National Association	0.22	2.80	88.39	6.24
Interamerican Bank, A Fsb	0.20	2.74	102.35	3.85
Gulf Atlantic Bank	0.29	3.57	117.27	5.46
Plus International Bank	0.28	4.04	121.69	4.74
Eastern National Bank	0.41	4.09	153.65	4.19

Select Peer Average	0.44	2.08	78.13	9.71
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the six months June 30, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.06	0.00	0.00	0.00
Gulf Atlantic Bank	1.04	0.00	0.00	0.00
Pacific National Bank	0.87	0.00	0.00	0.00
U. S. Century Bank	1.15	0.00	0.00	0.00
Bradesco Bac Florida Bank	0.84	0.07	0.05	0.52
Professional Bank	0.76	0.07	0.06	0.63
Terrabank, National Association	1.17	0.12	0.07	1.04
Sunstate Bank	1.20	0.22	0.10	0.89
Banco Do Brasil Americas	1.17	0.21	0.12	1.88
Ocean Bank	1.60	0.14	0.12	1.07
City National Bank Of Florida	0.96	0.19	0.13	1.45
Apollo Bank	1.03	0.20	0.14	1.60
First State Bank Of The Florida Keys	1.19	0.26	0.16	1.07
BanESCO Usa	1.14	0.43	0.32	1.97
The First National Bank Of South Miami	1.47	0.61	0.32	3.89
Amerant Bank, National Association	0.89	0.43	0.39	3.96
Helm Bank Usa	1.83	1.19	0.45	6.49
International Finance Bank	1.12	0.53	0.45	5.13
Eastern National Bank	1.91	0.81	0.49	5.21
Interamerican Bank, A Fsb	2.73	1.45	0.89	7.12
Intercredit Bank, National Association	1.74	1.13	0.89	9.89
Plus International Bank	1.17	2.54	1.91	8.54
BankUnited, National Association	0.54	3.14	2.08	8.73

Select Peer Average	1.29	0.60	0.40	3.09
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	26.23	8.84	0.00	0.00	0.75
Plus International Bank	19.25	4.57	0.00	1.05	0.00
Helm Bank Usa	6.68	27.84	0.00	0.00	26.61
Bradesco Bac Florida Bank	3.44	8.53	0.00	1.30	10.60
Terrabank, National Association	2.98	3.01	0.00	0.00	36.29
Apollo Bank	1.57	3.45	0.00	0.00	20.68
Professional Bank	1.55	11.28	1.02	0.01	7.22
Pacific National Bank	1.24	7.96	0.00	0.00	22.75
Sunstate Bank	1.18	10.00	16.19	0.00	24.74
Grove Bank & Trust	0.90	24.00	0.00	25.68	10.23
City National Bank Of Florida	0.80	2.31	0.00	10.10	17.01
First State Bank Of The Florida Keys	0.78	3.69	0.00	1.69	33.01
Ocean Bank	0.72	2.74	0.00	0.00	16.29
Amerant Bank, National Association	0.63	3.73	0.00	2.94	13.83
Gulf Atlantic Bank	0.59	13.26	0.00	2.74	13.69
Banco Do Brasil Americas	0.49	18.37	0.28	0.00	19.25
The First National Bank Of South Miami	0.44	24.97	0.00	1.77	19.82
Interamerican Bank, A Fsb	0.40	38.26	0.00	0.00	0.00
U. S. Century Bank	0.37	3.76	0.00	5.79	16.84
Intercredit Bank, National Association	0.30	0.82	0.00	0.00	22.19
Banesco Usa	0.22	3.85	0.00	1.59	16.38
International Finance Bank	0.13	3.65	2.08	1.68	6.79
Bankunited, National Association	0.05	1.36	0.00	0.03	27.46

Select Peer Average	3.08	10.01	0.85	2.45	16.63
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	84.45	0.11	0.00	0.10
Ocean Bank	75.70	1.32	0.01	0.02
Intercredit Bank, National Association	74.74	0.22	0.02	0.00
Plus International Bank	74.37	0.22	0.00	0.00
Professional Bank	74.22	0.30	0.00	0.96
Bradesco Bac Florida Bank	73.44	0.08	0.00	0.04
Banesco Usa	73.24	0.88	0.00	0.00
Amerant Bank, National Association	69.82	2.20	0.08	0.27
Apollo Bank	68.61	1.65	0.00	0.05
U. S. Century Bank	67.31	0.92	0.00	0.00
Bankunited, National Association	65.80	0.37	0.00	0.23
Pacific National Bank	63.91	2.62	0.00	0.04
City National Bank Of Florida	63.57	0.33	0.00	0.67
Gulf Atlantic Bank	61.73	4.77	0.00	0.00
Interamerican Bank, A Fsb	59.36	1.39	0.00	0.00
First State Bank Of The Florida Keys	59.20	0.84	0.00	0.00
Eastern National Bank	59.14	2.29	0.00	0.00
Banco Do Brasil Americas	58.71	0.04	0.00	0.96
Terrabank, National Association	53.37	0.97	0.00	0.00
The First National Bank Of South Miami	51.21	0.59	0.00	0.00
Sunstate Bank	43.03	1.30	0.00	1.76
Helm Bank Usa	37.43	0.04	0.00	0.00
Grove Bank & Trust	34.48	1.31	0.00	0.00

Select Peer Average	62.91	1.08	0.00	0.22
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the six months June 30, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	61.67	38.33	100.00	0.00	0.00
International Finance Bank	58.92	41.08	100.00	0.00	0.00
Helm Bank Usa	58.67	41.33	100.00	0.00	0.00
Banco Do Brasil Americas	54.47	45.27	99.73	0.00	0.27
Ocean Bank	47.29	52.54	99.83	0.17	0.00
Apollo Bank	44.90	51.98	96.88	0.00	3.12
BanESCO Usa	41.76	46.65	88.41	0.00	11.59
Grove Bank & Trust	39.06	60.03	99.09	0.44	0.46
First State Bank Of The Florida Keys	38.91	58.37	97.28	1.88	0.83
City National Bank Of Florida	38.65	52.94	91.60	0.37	8.04
Sunstate Bank	38.10	57.57	95.67	0.00	4.33
U. S. Century Bank	36.62	59.75	96.37	0.00	3.63
Plus International Bank	36.56	63.44	100.00	0.00	0.00
Bradesco Bac Florida Bank	34.28	62.02	96.30	1.87	1.83
Professional Bank	33.10	66.90	100.00	0.00	0.00
BankUnited, National Association	30.07	57.59	87.65	0.00	12.35
The First National Bank Of South Miami	26.52	68.57	95.09	4.91	0.00
Interamerican Bank, A Fsb	23.75	75.72	99.47	0.00	0.53
Pacific National Bank	23.24	68.70	91.94	0.00	8.06
Eastern National Bank	21.77	78.18	99.95	0.05	0.00
Intercredit Bank, National Association	20.53	72.22	92.75	0.00	7.25
Amerant Bank, National Association	18.27	70.05	88.32	0.00	11.68
Gulf Atlantic Bank	9.34	90.66	100.00	0.00	0.00

Select Peer Average	36.37	59.99	96.36	0.42	3.22
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.69	1.06	5.17	63.24
Banesco Usa	3.78	0.53	3.47	95.56
Ocean Bank	3.47	0.21	3.36	96.08
Eastern National Bank	3.61	0.32	3.31	76.06
Apollo Bank	3.46	0.30	3.30	94.63
International Finance Bank	3.45	0.44	3.28	99.62
Gulf Atlantic Bank	3.69	0.49	3.28	91.65
Amerant Bank, National Association	3.77	0.67	3.27	93.07
U. S. Century Bank	3.44	0.37	3.23	94.73
Intercredit Bank, National Association	3.78	0.80	3.21	99.64
Professional Bank	3.43	0.38	3.18	95.15
First State Bank Of The Florida Keys	3.09	0.19	2.98	96.71
Banco Do Brasil Americas	3.04	0.38	2.86	97.57
City National Bank Of Florida	3.08	0.23	2.85	94.50
Pacific National Bank	3.26	0.63	2.80	95.39
Terrabank, National Association	2.74	0.15	2.67	93.26
Bradesco Bac Florida Bank	2.92	0.37	2.66	96.67
Interamerican Bank, A Fsb	2.88	0.32	2.66	100.44
Bankunited, National Association	2.89	0.45	2.60	95.94
Sunstate Bank	2.77	0.37	2.57	94.87
Helm Bank Usa	2.54	0.20	2.47	93.40
The First National Bank Of South Miami	2.69	0.44	2.38	96.08
Grove Bank & Trust	2.06	0.16	1.91	95.34

Select Peer Average	3.28	0.41	2.83	93.46
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