

Southstate Bank, National Association

Winter Haven, FL

Established

2/21/1992

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

Ed Hacker, Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Natalie Filippone, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Dylan Frayne, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Benley Fleureme-Pierre, Joseph Fazio, Allyson Wiitala

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Central Florida Group

For the year ended December 31, 2022

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	43,900,126
Citizens First Bank	3,828,547
Cogent Bank	1,476,523
Citizens Bank And Trust	1,324,883
Wauchula State Bank	972,344
Bank Of Central Florida	961,073
United Southern Bank	892,197
Mainstreet Community Bank Of Florida	747,614
Heartland National Bank	738,123
Winter Park National Bank	713,985
First Bank	691,261
Axiom Bank, National Association	661,535
Sunrise Bank	447,727
The First National Bank Of Mount Dora	387,221
First Colony Bank Of Florida	295,933
Crews Bank & Trust	226,132
Surety Bank	216,989
Commerce Bank & Trust	151,773
First National Bank Of Wauchula	89,713

Institution name	Return on Avg Assets (%)
Surety Bank	3.13
First Colony Bank Of Florida	1.84
Wauchula State Bank	1.53
Winter Park National Bank	1.39
Citizens First Bank	1.24
Cogent Bank	1.24
Sunrise Bank	1.22
The First National Bank Of Mount Dora	1.16
Southstate Bank, National Association	1.15
United Southern Bank	1.10
Heartland National Bank	1.07
Crews Bank & Trust	1.06
First Bank	1.05
Mainstreet Community Bank Of Florida	1.03
Citizens Bank And Trust	0.89
Bank Of Central Florida	0.86
Commerce Bank & Trust	0.69
First National Bank Of Wauchula	0.68
Axiom Bank, National Association	0.08

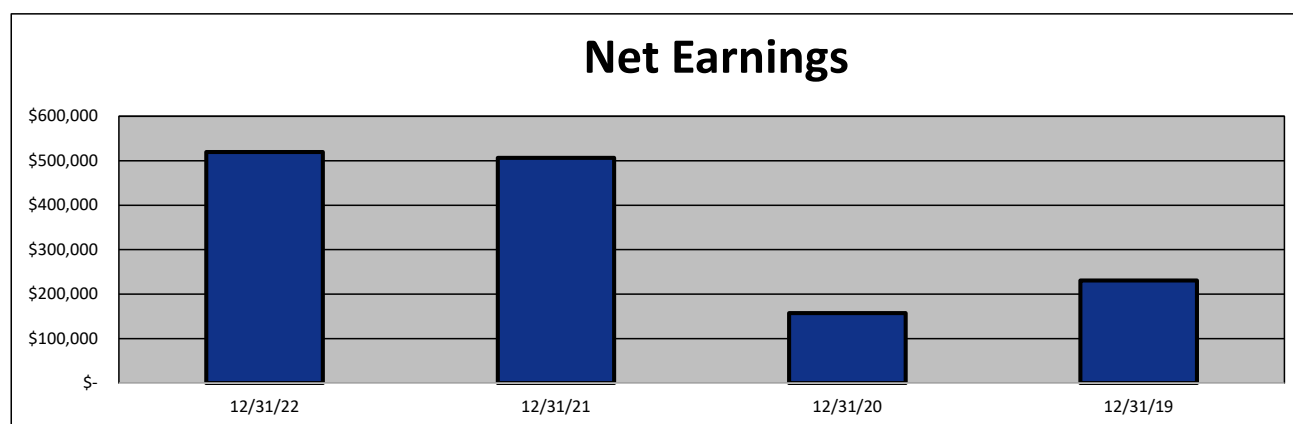
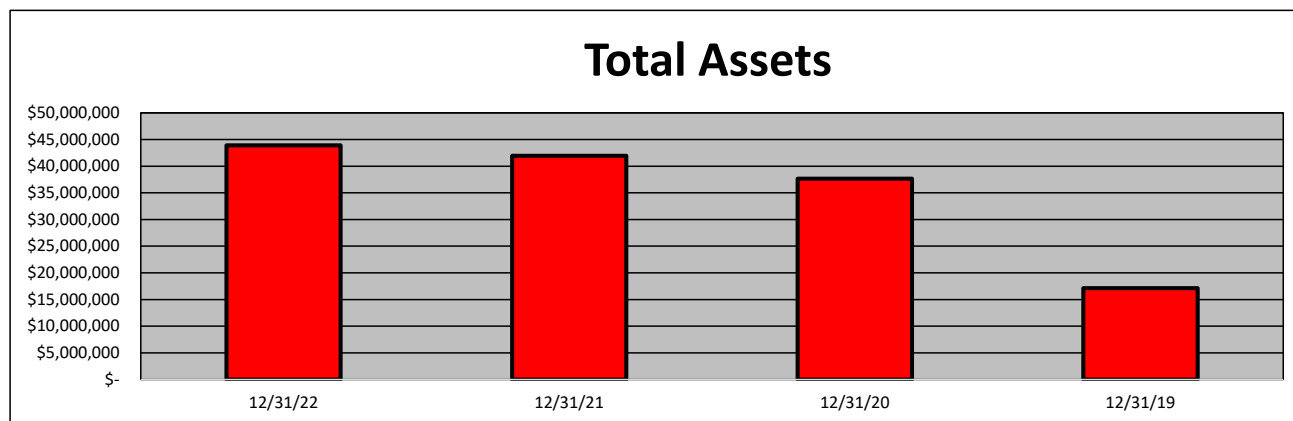
EXECUTIVE SUMMARY - SouthState Bank, National Association
(Percentage)

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	12.21	12.00	12.73	17.31	10.13	7.28
Leverage Ratio	9.39	8.65	8.71	10.21	10.24	9.23
Tier 1 Cap/Risk Based Assets	11.80	12.62	12.39	11.88	18.48	11.91
Risk Based Ratio	12.69	13.22	13.33	12.18	19.34	12.73
Common Equity Tier 1 Capital Ratio	11.80	12.62	12.39	11.88	18.48	11.91
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	82.88	68.64	81.21	92.25	60.26	61.29
Loans/Assets	68.81	57.51	66.25	70.77	50.83	54.64
Securities/Assets	18.25	16.72	11.38	12.21	18.73	29.47
PROFITABILITY:						
Return on Avg Assets	1.15	1.27	0.54	1.46	0.61	1.18
Return on Avg Equity	9.83	10.28	3.94	8.99	8.77	17.62
Nonint Income/Avg Assets	0.75	0.96	1.18	1.03	1.30	0.67
Net Overhead Ratio	1.35	1.43	1.69	1.76	1.97	1.66
Efficiency Ratio	55.67	66.32	70.25	58.32	162.15	60.89
Assets (per million) per Employee	8.73	8.33	7.27	6.22	9.87	8.76
ASSET QUALITY:						
Reserves/Loans	1.18	1.25	1.83	0.34	1.37	1.58
Nonperforming Loans/Total Loans	0.36	0.33	0.43	0.42	0.54	0.36
Nonperforming Assets/Total Assets	0.25	0.20	0.32	0.33	0.34	0.17
Adjusted Texas Ratio	2.31	1.95	3.03	2.93	2.40	2.60
YIELDS & COSTS:						
Yield on earning assets	3.43	3.00	3.47	4.96	3.11	3.50
Cost of funds	0.16	0.14	0.34	0.79	0.38	0.42
Net interest margin	3.33	2.91	3.20	4.27	2.58	3.22
Avg Earning Assets/Avg Assets	90.16	90.62	90.45	87.29	90.84	95.25

SELECTED FINANCIAL DATA - SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	43,900,126	41,943,825	37,669,996	17,136,249	1,956,301	4.66
Cash and Equivalents	1,312,312	6,842,897	4,509,005	489,807	(5,530,585)	(80.82)
Securities	8,010,063	7,013,379	4,286,214	2,091,705	996,684	14.21
Loans, net	30,206,830	24,119,889	24,954,541	12,126,675	6,086,941	25.24
Deposit Accounts	36,446,864	35,140,717	30,730,056	13,145,474	1,306,147	3.72
Fed Funds & Repos	556,417	781,239	779,666	472,334	(224,822)	(28.78)
Total Equity	5,360,866	5,032,364	4,794,803	2,967,040	328,502	6.53

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	519,611	506,296	157,512	230,486	13,315	2.63
Interest Income	1,396,901	1,084,734	909,164	688,157	312,167	28.78
Interest Expense	42,060	34,371	70,590	95,444	7,689	22.37
Net Interest Income	1,354,841	1,050,363	838,574	592,713	304,478	28.99
Prov for Loan Loss	45,150	(152,386)	199,365	10,585	197,536	(129.63)
Noninterest income	338,312	384,024	341,418	164,300	(45,712)	(11.90)
Gain on Sale of Securities	29	107	780	25	(78)	(72.90)
Noninterest Expense	947,892	955,673	831,456	444,100	(7,781)	(0.81)
Net Operating Income	700,111	631,100	149,171	302,328	69,011	10.94
Income Taxes	143,824	137,781	(7,561)	70,734	6,043	4.39

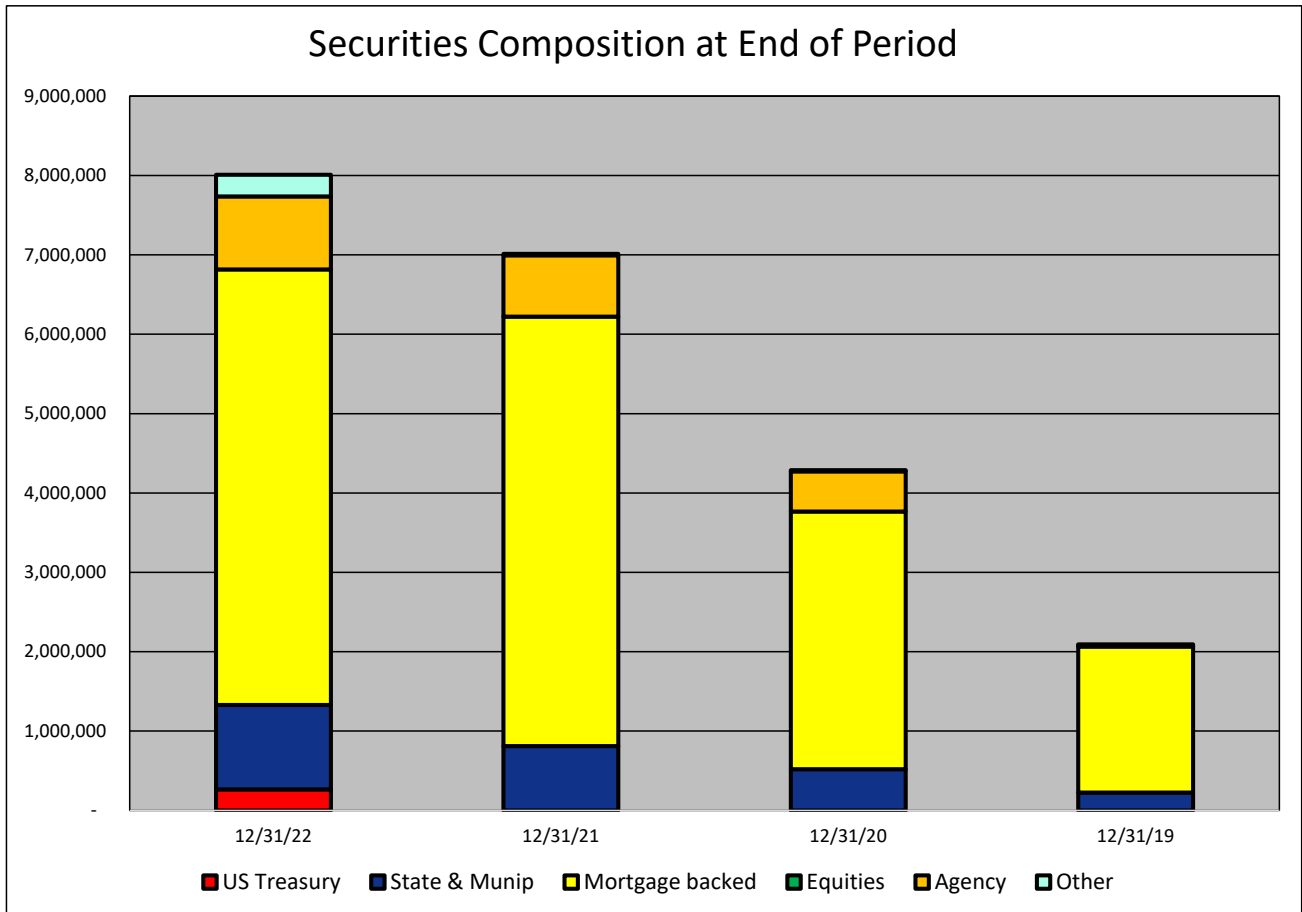


SECURITIES COMPOSITION - SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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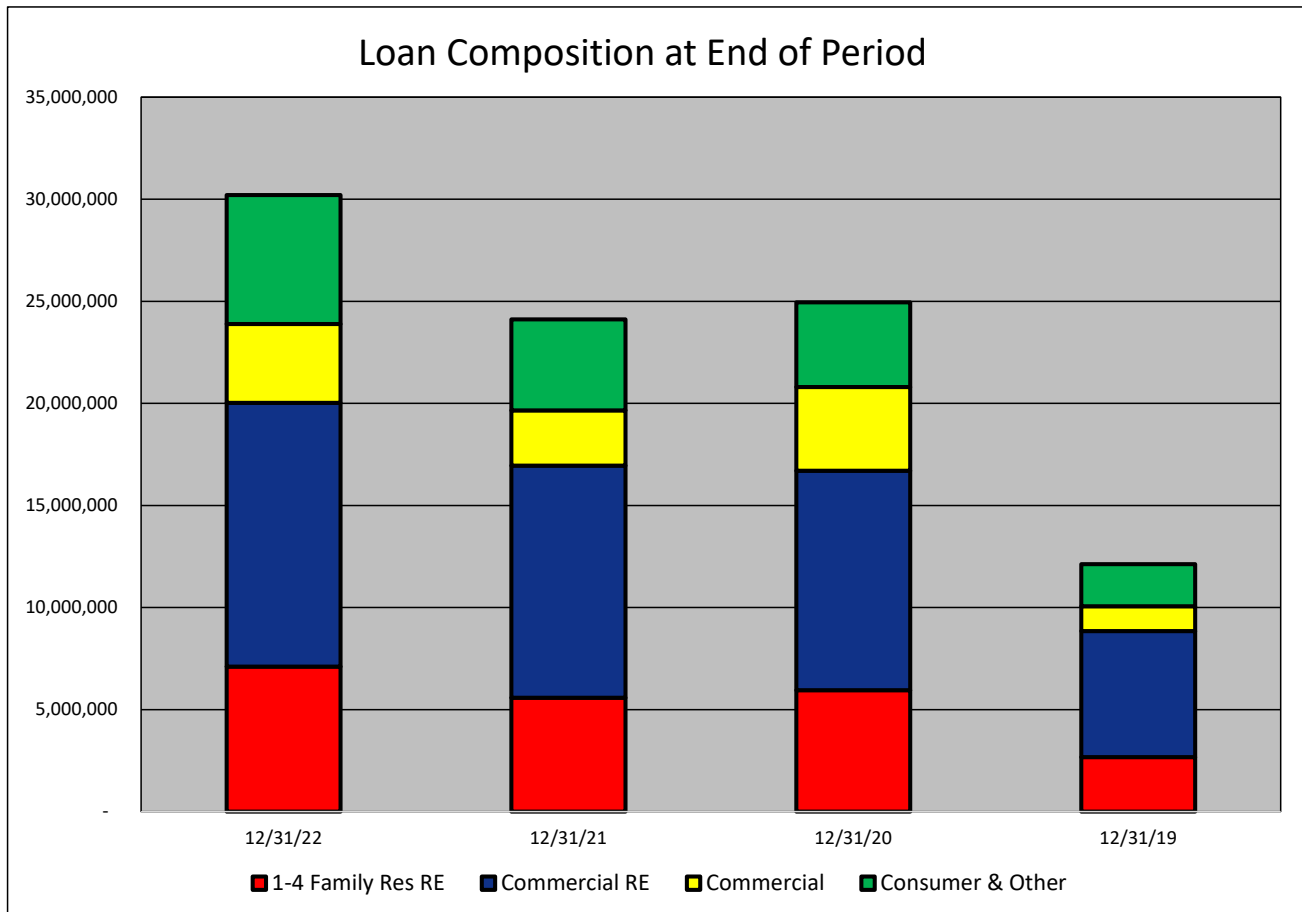
SECURITIES CATEGORY:

US Treasury	265,638	-	-	-	265,638	NA
State & Munip	1,064,852	812,689	520,040	225,238	252,163	31.03
Mortgage backed	5,486,159	5,408,674	3,245,332	1,838,803	77,485	1.43
Equities	-	-	-	-	-	NA
Agency	918,247	773,282	507,140	19,930	144,965	18.75
Other	275,167	18,734	13,702	7,734	256,433	1,368.81
Total Securities	8,010,063	7,013,379	4,286,214	2,091,705	996,684	14.21



LOAN PORTFOLIO COMPOSITION - SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	7,106,670	5,583,811	5,952,150	2,669,402	1,522,859	27.27
Commercial RE	12,918,122	11,370,290	10,750,198	6,171,197	1,547,832	13.61
Commercial	3,859,392	2,701,172	4,095,640	1,221,144	1,158,220	42.88
Consumer & Other	6,322,646	4,464,616	4,156,553	2,064,932	1,858,030	41.62
Loans, Net	30,206,830	24,119,889	24,954,541	12,126,675	6,086,941	25.24



LOAN PORTFOLIO QUALITY - SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	301,807	457,307	40,652	39,767	(155,500)	(34.00)
Total Recoveries	19,175	13,786	11,776	4,357	5,389	39.09
Total Charge-offs	23,446	16,900	14,601	14,057	6,546	38.73
Provision Expense	45,150	(152,386)	199,365	10,585	197,536	(129.63)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	13,758	-	198,776	-	13,758	NA
Ending Balance	<u>356,444</u>	<u>301,807</u>	<u>457,307</u>	<u>40,652</u>	<u>54,637</u>	<u>18.10</u>

NON-PERFORMING ASSETS:

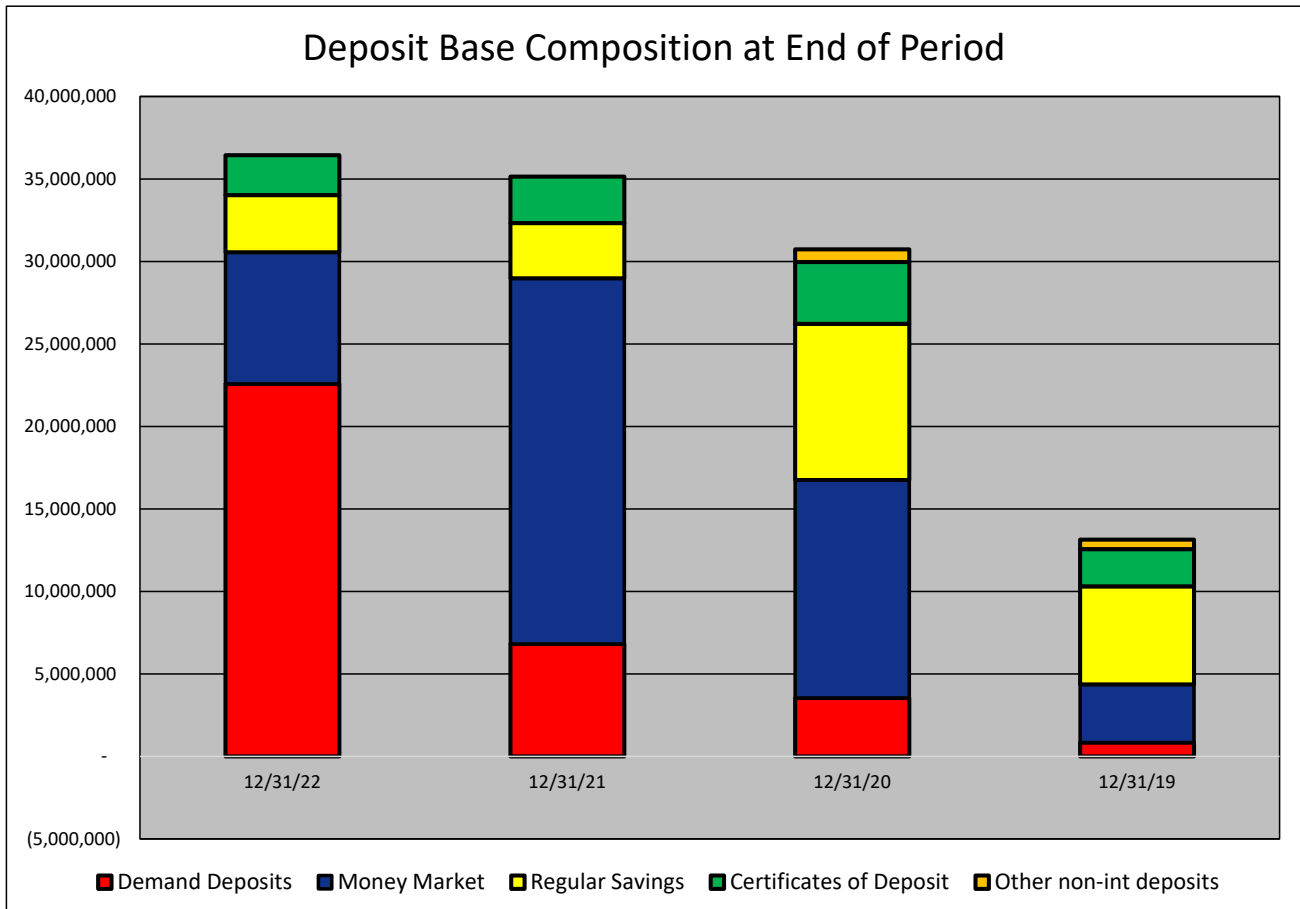
Total-90+ Days Past Due	4,350	4,863	11,651	13,833	(513)	(10.55)
Total-Nonaccrual	104,225	75,418	95,127	36,849	28,807	38.20
Foreclosed Real Estate	1,023	2,736	11,914	5,092	(1,713)	(62.61)
Total Non-perf Assets	<u>109,598</u>	<u>83,017</u>	<u>118,692</u>	<u>55,774</u>	<u>26,581</u>	<u>32.02</u>

DEPOSIT BASE COMPOSITION - SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	22,576,914	6,817,822	3,536,933	845,014	15,759,092	231.15
Money Market	7,985,613	22,162,273	13,213,104	3,525,571	(14,176,660)	(63.97)
Regular Savings	3,464,351	3,350,547	9,473,505	5,935,589	113,804	3.40
Certificates of Deposit	2,419,987	2,810,076	3,748,603	2,256,554	(390,089)	(13.88)
Other non-int deposits	(1)	(1)	757,911	582,746	-	-
Total Deposits	36,446,864	35,140,717	30,730,056	13,145,474	1,306,147	3.72

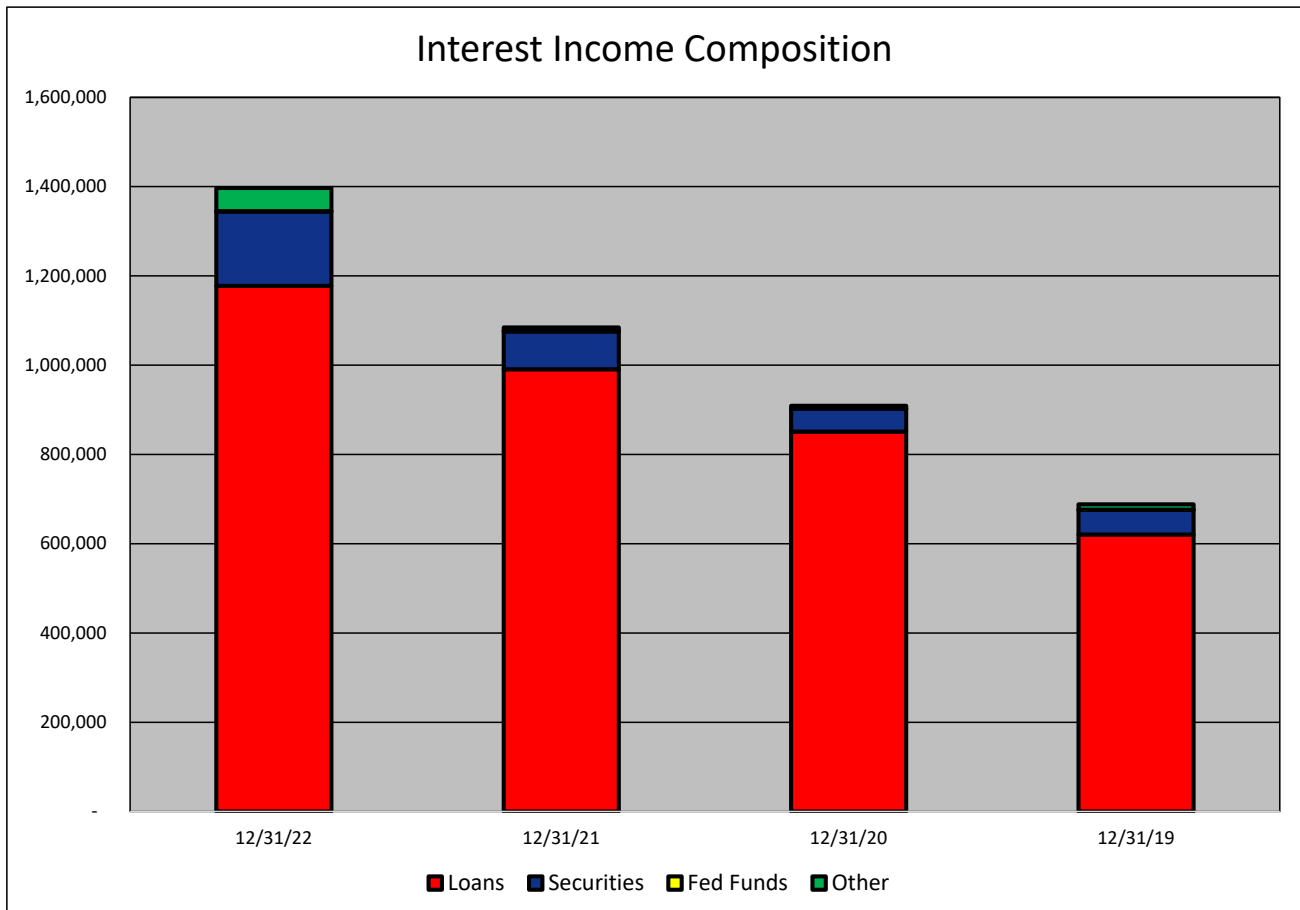


INTEREST INCOME COMPOSITION- SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	1,178,026	990,518	851,199	620,555	187,508	18.93
Securities	166,531	85,059	51,418	55,332	81,472	95.78
Fed Funds	604	33	12	250	571	1,730.30
Other	51,740	9,124	6,535	12,020	42,616	467.08
Total Int Income	1,396,901	1,084,734	909,164	688,157	312,167	28.78

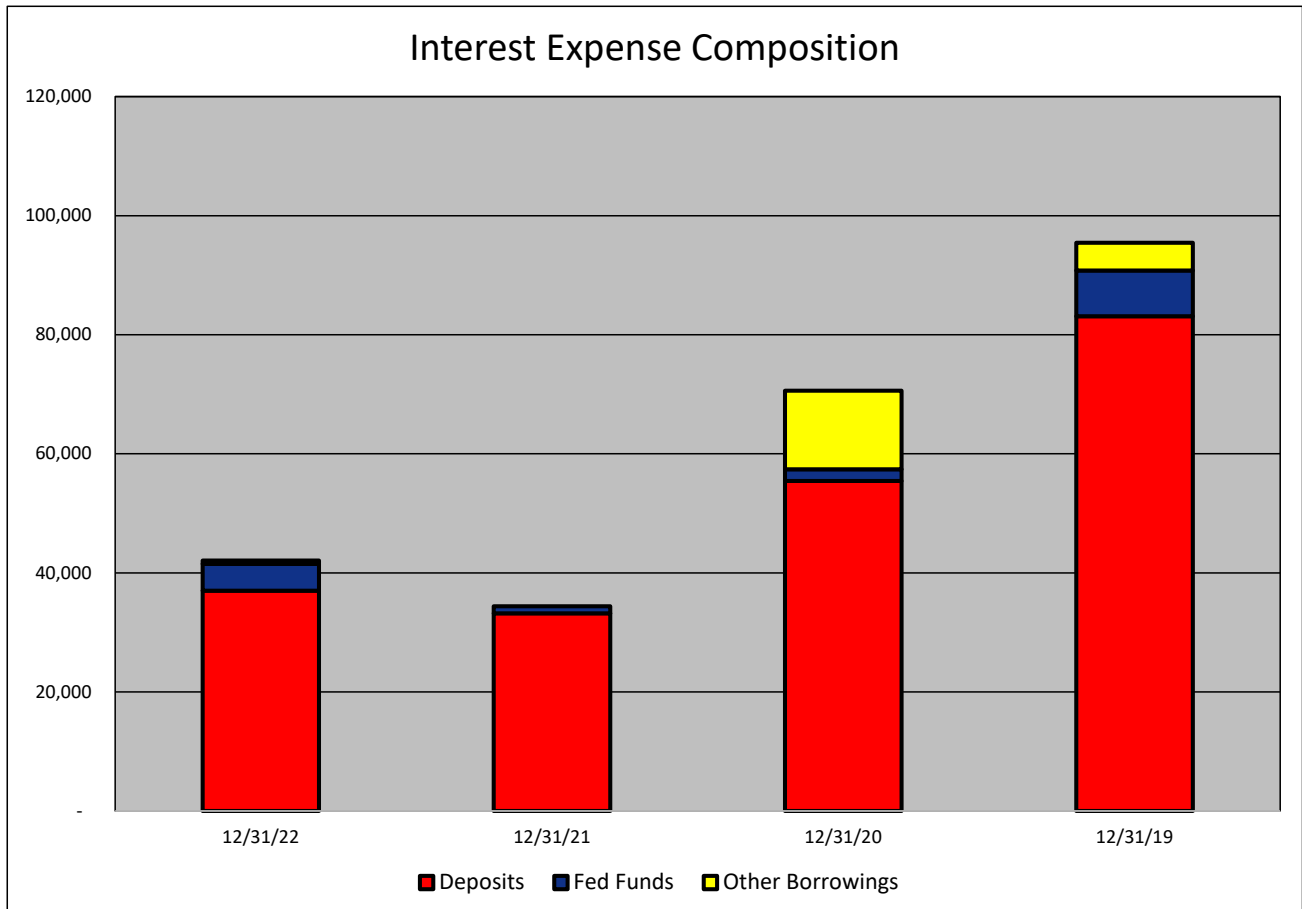


INTEREST EXPENSE COMPOSITION- SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	36,984	33,182	55,441	83,099	3,802	11.46
Fed Funds	4,503	1,189	1,951	7,668	3,314	278.72
Other Borrowings	573	-	13,198	4,677	573	NA
Total Int Expense	42,060	34,371	70,590	95,444	7,689	22.37

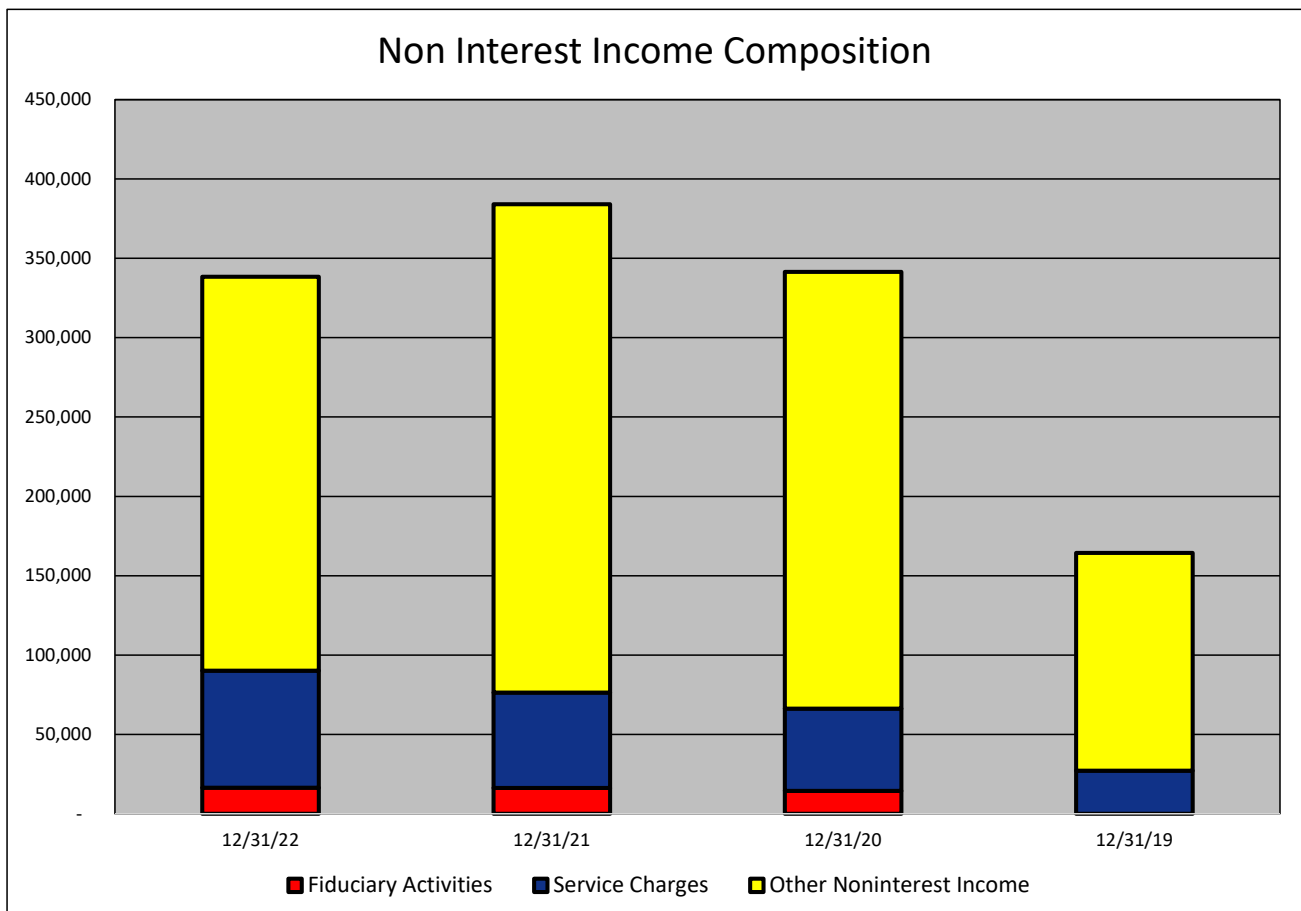


NONINTEREST INCOME COMPOSITION- SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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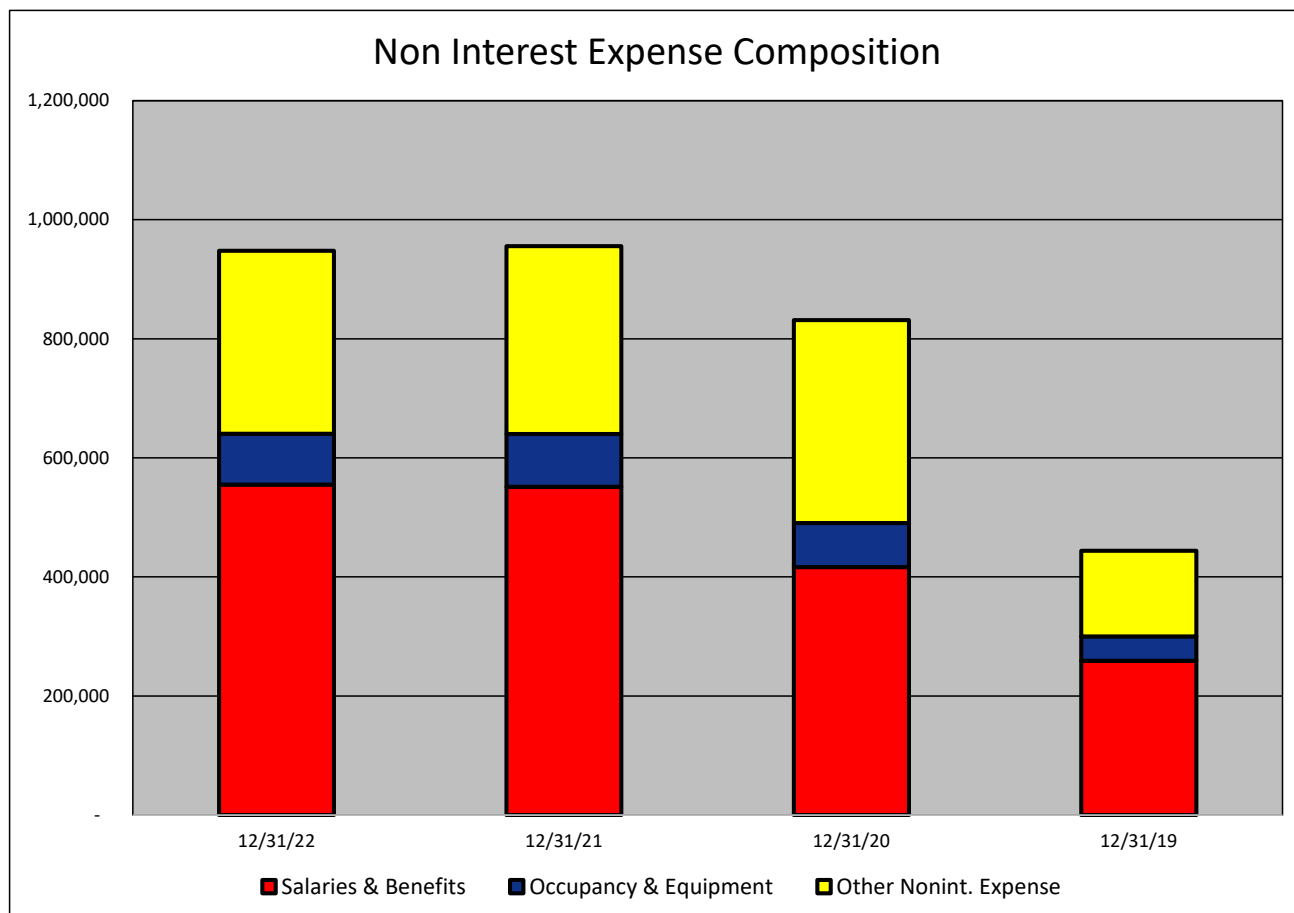
NONINTEREST INCOME CATEGORY

Fiduciary Activities	16,485	16,195	14,363	-	290	1.79
Service Charges	73,700	60,129	51,961	27,145	13,571	22.57
Other Noninterest Income	248,127	307,700	275,094	137,155	(59,573)	(19.36)
Total Nonint. Income	338,312	384,024	341,418	164,300	(45,712)	(11.90)



NONINTEREST EXPENSE COMPOSITION- SouthState Bank, National Association
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	554,966	551,479	416,599	259,093	3,487	0.63
Occupancy & Equipment	85,518	88,767	73,825	41,110	(3,249)	(3.66)
Other Nonint. Expense	307,408	315,427	341,032	143,897	(8019)	(2.54)
Total Nonint. Expense	947,892	955,673	831,456	444,100	(7781)	(0.81)



PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Cogent Bank	1,476,523	1,076,177	37.20
Sunrise Bank	447,727	373,745	19.79
First Bank	691,261	596,226	15.94
Heartland National Bank	738,123	658,568	12.08
Citizens Bank And Trust	1,324,883	1,214,010	9.13
Surety Bank	216,989	199,684	8.67
United Southern Bank	892,197	847,789	5.24
First National Bank Of Wauchula	89,713	85,600	4.80
Southstate Bank, National Association	43,900,126	41,943,825	4.66
The First National Bank Of Mount Dora	387,221	373,897	3.56
Wauchula State Bank	972,344	944,582	2.94
Axiom Bank, National Association	661,535	651,305	1.57
Crews Bank & Trust	226,132	224,249	0.84
Bank Of Central Florida	961,073	963,095	(0.21)
Mainstreet Community Bank Of Florida	747,614	769,519	(2.85)
Citizens First Bank	3,828,547	3,978,260	(3.76)
Commerce Bank & Trust	151,773	159,803	(5.02)
First Colony Bank Of Florida	295,933	314,151	(5.80)
Winter Park National Bank	713,985	797,240	(10.44)

Select Peer Average	3,090,721	2,956,407	5.18
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Cogent Bank	1,225,265	824,167	48.67
Sunrise Bank	358,036	250,312	43.04
Bank Of Central Florida	618,424	455,678	35.72
Citizens Bank And Trust	626,902	498,028	25.88
Winter Park National Bank	381,884	303,797	25.70
Southstate Bank, National Association	30,206,830	24,119,889	25.24
Commerce Bank & Trust	110,921	91,503	21.22
Citizens First Bank	1,222,148	1,085,570	12.58
United Southern Bank	340,304	304,829	11.64
Crews Bank & Trust	90,650	83,406	8.69
The First National Bank Of Mount Dora	105,453	97,322	8.35
First Bank	396,949	370,003	7.28
Mainstreet Community Bank Of Florida	466,970	443,952	5.18
First National Bank Of Wauchula	65,345	62,695	4.23
Heartland National Bank	155,056	149,267	3.88
Wauchula State Bank	549,915	533,661	3.05
Axiom Bank, National Association	443,053	444,502	(0.33)
First Colony Bank Of Florida	171,382	177,898	(3.66)
Surety Bank	77,233	80,567	(4.14)

Select Peer Average	1,979,617	1,598,792	14.85
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PEER GROUP COMPARISONS REPORT
Central Florida Group

CAPITAL RATIOS
For the year ended December 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Axiom Bank, National Association	13.32	13.19	17.63	18.47	17.63
Citizens First Bank	7.41	10.95	16.35	17.16	16.35
Surety Bank	7.12	10.77	22.35	23.35	22.35
The First National Bank Of Mount Dora	6.39	10.62	14.67	15.50	14.67
First National Bank Of Wauchula	8.95	10.43	0.00	0.00	0.00
Wauchula State Bank	9.30	9.63	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	7.42	9.45	0.00	0.00	0.00
Sunrise Bank	8.12	9.44	0.00	0.00	0.00
Southstate Bank, National Association	12.21	9.39	11.80	12.69	11.80
Commerce Bank & Trust	6.10	9.16	12.56	13.81	12.56
Cogent Bank	8.05	8.93	10.19	11.42	10.19
First Colony Bank Of Florida	7.89	8.51	13.17	14.42	13.17
First Bank	7.00	8.48	13.85	15.10	13.85
Crews Bank & Trust	7.52	8.46	19.45	20.72	19.45
Bank Of Central Florida	7.24	8.39	12.33	13.11	12.33
United Southern Bank	2.51	8.35	15.04	16.30	15.04
Heartland National Bank	5.94	7.39	23.89	24.99	23.89
Citizens Bank And Trust	0.24	7.07	12.28	13.12	12.28
Winter Park National Bank	5.53	6.76	10.82	11.77	10.82

Select Peer Average	7.28	9.23	11.91	12.73	11.91
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Cogent Bank	97.07	82.98	13.24
Sunrise Bank	88.99	79.97	15.82
Southstate Bank, National Association	82.88	68.81	18.25
First National Bank Of Wauchula	81.65	72.84	7.02
Commerce Bank & Trust	80.83	73.08	21.33
Axiom Bank, National Association	78.62	66.97	10.20
Bank Of Central Florida	70.29	64.35	29.59
Mainstreet Community Bank Of Florida	67.90	62.46	29.09
Wauchula State Bank	63.95	56.56	26.01
First Colony Bank Of Florida	63.27	57.91	18.57
First Bank	62.08	57.42	23.04
Winter Park National Bank	57.20	53.49	37.77
Citizens Bank And Trust	51.81	47.32	48.82
Crews Bank & Trust	43.48	40.09	29.50
United Southern Bank	41.89	38.14	47.14
Surety Bank	40.80	35.59	14.31
Citizens First Bank	37.66	31.92	62.79
The First National Bank Of Mount Dora	31.59	27.23	64.99
Heartland National Bank	22.49	21.01	42.41

Select Peer Average	61.29	54.64	29.47
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	207,413	3.13	40.83
First Colony Bank Of Florida	304,543	1.84	24.03
Wauchula State Bank	968,592	1.53	15.99
Winter Park National Bank	755,148	1.39	24.94
Citizens First Bank	4,041,376	1.24	16.28
Cogent Bank	1,280,206	1.24	14.73
Sunrise Bank	435,141	1.22	15.03
The First National Bank Of Mount Dora	388,896	1.16	15.52
Southstate Bank, National Association	45,184,001	1.15	9.83
United Southern Bank	855,805	1.10	30.30
Heartland National Bank	718,814	1.07	17.30
Crews Bank & Trust	223,091	1.06	13.38
First Bank	658,618	1.05	14.53
Mainstreet Community Bank Of Florida	784,194	1.03	14.29
Citizens Bank And Trust	1,340,721	0.89	34.48
Bank Of Central Florida	1,040,914	0.86	13.74
Commerce Bank & Trust	177,230	0.69	11.56
First National Bank Of Wauchula	88,300	0.68	7.54
Axiom Bank, National Association	652,981	0.08	0.57

Select Peer Average	3,163,473	1.18	17.62
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Winter Park National Bank	0.07	0.96	39.69	25.50
First Colony Bank Of Florida	0.14	1.46	44.28	16.44
Citizens First Bank	0.67	0.72	45.97	9.55
Heartland National Bank	0.27	0.99	47.14	13.18
Surety Bank	3.35	(0.41)	47.67	5.71
Wauchula State Bank	0.50	1.47	50.40	4.21
Southstate Bank, National Association	0.75	1.35	55.67	8.73
Cogent Bank	0.53	2.15	56.53	8.39
Sunrise Bank	0.10	1.99	56.85	7.85
Bank Of Central Florida	0.19	1.54	59.29	10.33
United Southern Bank	0.59	1.50	59.29	5.95
Mainstreet Community Bank Of Florida	0.34	1.77	59.57	7.26
First Bank	0.64	1.62	60.99	6.91
Crews Bank & Trust	0.52	1.79	67.63	9.83
Citizens Bank And Trust	0.69	1.52	67.77	6.94
The First National Bank Of Mount Dora	1.92	1.50	69.47	4.96
Commerce Bank & Trust	0.23	2.18	75.34	6.90
First National Bank Of Wauchula	0.35	3.59	84.08	3.32
Axiom Bank, National Association	0.95	3.93	109.28	4.38

Select Peer Average	0.67	1.66	60.89	8.76
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PEER GROUP COMPARISONS REPORT
Central Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Central Florida	0.92	0.00	0.00	0.00
Commerce Bank & Trust	1.51	0.00	0.00	0.00
First Colony Bank Of Florida	1.68	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	1.44	0.01	0.00	0.06
Sunrise Bank	1.26	0.00	0.00	0.00
Winter Park National Bank	1.19	0.00	0.00	0.00
Crews Bank & Trust	2.78	0.03	0.01	0.12
Citizens First Bank	1.77	0.12	0.04	0.43
Citizens Bank And Trust	1.08	0.21	0.10	13.13
The First National Bank Of Mount Dora	2.20	0.42	0.12	1.65
United Southern Bank	2.85	0.37	0.14	3.95
First National Bank Of Wauchula	1.30	0.21	0.15	1.54
Heartland National Bank	1.62	0.97	0.21	3.28
Southstate Bank, National Association	1.18	0.36	0.25	2.31
Cogent Bank	1.22	0.35	0.29	3.22
First Bank	1.77	0.66	0.38	4.35
Wauchula State Bank	2.00	0.80	0.45	4.31
Surety Bank	1.27	1.44	0.51	6.75
Axiom Bank, National Association	0.90	0.83	0.58	4.23

Select Peer Average	1.58	0.36	0.17	2.60
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	27.78	18.83	0.00	0.00	14.31
First National Bank Of Wauchula	6.76	9.08	0.00	0.00	7.02
Axiom Bank, National Association	3.57	13.63	0.00	0.00	10.20
First Bank	2.24	12.46	1.45	0.00	23.04
Wauchula State Bank	1.51	15.67	0.00	19.87	6.13
Commerce Bank & Trust	1.37	1.05	0.00	0.00	21.33
Southstate Bank, National Association	1.25	1.45	0.29	6.11	12.13
Mainstreet Community Bank Of Florida	1.19	2.04	0.32	0.00	29.09
Heartland National Bank	0.90	33.23	0.00	0.00	42.41
United Southern Bank	0.84	9.09	0.00	1.35	45.79
Crews Bank & Trust	0.74	28.72	0.00	18.65	10.85
Citizens First Bank	0.71	0.59	0.02	0.00	62.79
Sunrise Bank	0.67	1.69	0.00	1.12	14.70
First Colony Bank Of Florida	0.60	22.77	0.00	10.42	8.15
Winter Park National Bank	0.58	6.19	0.00	22.67	15.10
The First National Bank Of Mount Dora	0.56	0.63	0.00	0.00	64.99
Bank Of Central Florida	0.48	2.16	0.00	0.00	29.59
Citizens Bank And Trust	0.32	1.06	0.00	0.00	48.82
Cogent Bank	0.23	2.83	0.00	0.00	13.24

Select Peer Average	2.75	9.64	0.11	4.22	25.25
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Cogent Bank	81.97	0.42	0.00	0.07
Sunrise Bank	78.96	1.97	0.00	0.01
Commerce Bank & Trust	71.98	0.12	0.00	0.00
First National Bank Of Wauchula	71.89	1.42	0.00	0.00
Southstate Bank, National Association	67.93	1.23	0.00	4.84
Axiom Bank, National Association	66.37	2.75	0.03	0.20
Bank Of Central Florida	63.76	1.36	0.00	0.02
Mainstreet Community Bank Of Florida	61.45	2.33	0.00	0.01
First Colony Bank Of Florida	56.94	0.53	0.00	0.00
First Bank	56.41	2.12	0.00	0.00
Wauchula State Bank	55.42	0.74	0.00	0.00
Winter Park National Bank	52.85	0.45	0.00	0.00
Citizens Bank And Trust	46.80	1.24	0.00	0.00
Crews Bank & Trust	38.97	1.67	0.00	0.00
United Southern Bank	37.06	1.14	0.00	0.00
Surety Bank	35.14	0.93	0.00	0.00
Citizens First Bank	31.09	1.20	0.00	0.35
The First National Bank Of Mount Dora	26.64	1.33	0.00	0.00
Heartland National Bank	20.65	0.53	0.00	0.00

Select Peer Average	53.80	1.24	0.00	0.29
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Crews Bank & Trust	46.14	53.86	100.00	0.00	0.00
Bank Of Central Florida	42.42	57.02	99.43	0.57	0.00
Mainstreet Community Bank Of Florida	41.06	58.94	100.00	0.00	0.00
First Colony Bank Of Florida	40.43	59.57	100.00	0.00	0.00
Sunrise Bank	38.49	60.53	99.02	0.00	0.98
The First National Bank Of Mount Dora	37.85	54.83	92.68	0.00	7.32
Surety Bank	37.72	56.32	94.04	0.00	5.96
Citizens Bank And Trust	37.65	57.73	95.38	2.26	2.36
Wauchula State Bank	37.47	61.34	98.81	1.17	0.03
Southstate Bank, National Association	35.85	62.64	98.49	1.50	0.01
First Bank	35.53	64.47	100.00	0.00	0.00
Cogent Bank	35.52	58.17	93.69	0.00	6.31
Commerce Bank & Trust	33.68	63.87	97.55	2.45	0.00
First National Bank Of Wauchula	33.19	66.81	100.00	0.00	0.00
Winter Park National Bank	30.48	68.79	99.27	0.73	0.00
United Southern Bank	29.02	65.18	94.20	0.00	5.80
Heartland National Bank	26.32	73.68	100.00	0.00	0.00
Axiom Bank, National Association	24.84	75.16	100.00	0.00	0.00
Citizens First Bank	17.55	74.67	92.22	3.35	4.43

Select Peer Average	34.80	62.82	97.62	0.63	1.75
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PEER GROUP COMPARISONS REPORT
Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	5.11	0.36	4.86	88.98
Cogent Bank	4.66	0.84	4.19	100.07
Surety Bank	4.15	0.40	3.84	70.75
Axiom Bank, National Association	4.38	0.87	3.75	93.82
Sunrise Bank	4.11	0.83	3.65	97.90
First Colony Bank Of Florida	3.64	0.23	3.43	98.67
Wauchula State Bank	3.48	0.14	3.40	98.45
Southstate Bank, National Association	3.43	0.16	3.33	90.16
Mainstreet Community Bank Of Florida	3.38	0.16	3.29	97.22
First Bank	3.55	0.52	3.24	94.11
Commerce Bank & Trust	3.40	0.61	3.02	96.99
Crews Bank & Trust	2.97	0.10	2.91	97.87
United Southern Bank	3.01	0.16	2.91	100.39
Bank Of Central Florida	3.12	0.54	2.80	97.06
The First National Bank Of Mount Dora	2.92	0.22	2.80	98.91
Citizens Bank And Trust	2.91	0.52	2.60	96.82
Winter Park National Bank	3.07	0.73	2.58	96.91
Heartland National Bank	2.64	0.27	2.46	97.37
Citizens First Bank	2.50	0.29	2.29	97.39
Select Peer Average	3.50	0.42	3.22	95.25