

# Raymond James Bank

Saint Petersburg, FL

Established

5/6/1994

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Raymond James Bank	43,358,880
Finemark National Bank & Trust	3,782,590
The Bank Of Tampa	3,066,916
Bayfirst National Bank	1,069,502
Brannen Bank	869,574
Sanibel Captiva Community Bank	777,925
Charlotte State Bank & Trust	679,891
Englewood Bank & Trust	596,074
Flagship Bank	575,437
Edison National Bank	529,980
Climate First Bank	332,793
Tcm Bank, National Association	315,307
Bankflorida	299,867
First National Bank Of Pasco	299,561
Gulfside Bank	282,422
Central Bank	280,016
Waterfall Bank	115,057
Century Bank Of Florida	113,429
Gulf Coast Business Bank	60,002

Institution name	Return on Avg Assets (%)
Charlotte State Bank & Trust	2.85
Englewood Bank & Trust	2.44
Brannen Bank	2.26
Sanibel Captiva Community Bank	2.20
Raymond James Bank	2.00
Edison National Bank	1.92
The Bank Of Tampa	1.36
Flagship Bank	0.89
Gulfside Bank	0.81
Central Bank	0.80
Bankflorida	0.78
Century Bank Of Florida	0.78
First National Bank Of Pasco	0.55
Bayfirst National Bank	0.45
Tcm Bank, National Association	0.40
Finemark National Bank & Trust	0.28
Waterfall Bank	(0.23)
Climate First Bank	(0.69)
Gulf Coast Business Bank	(5.83)

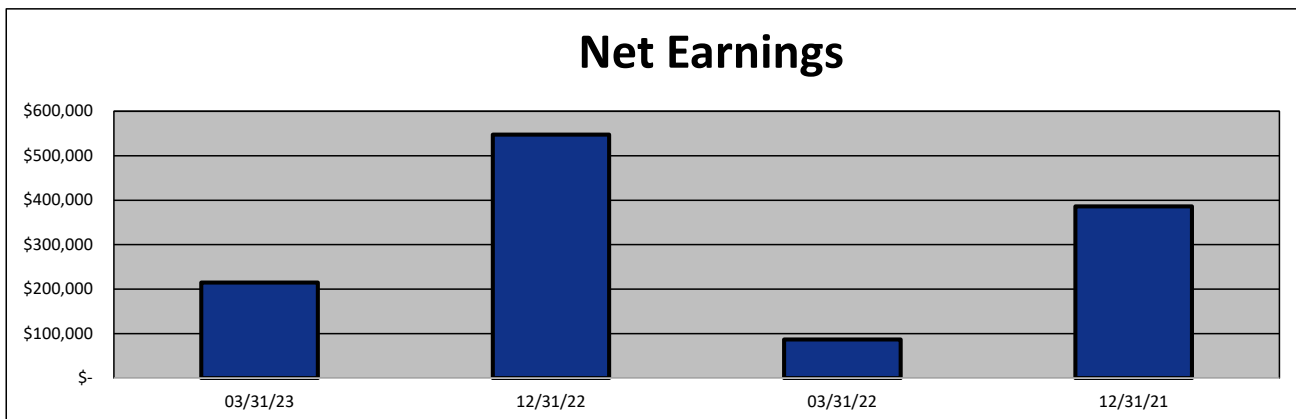
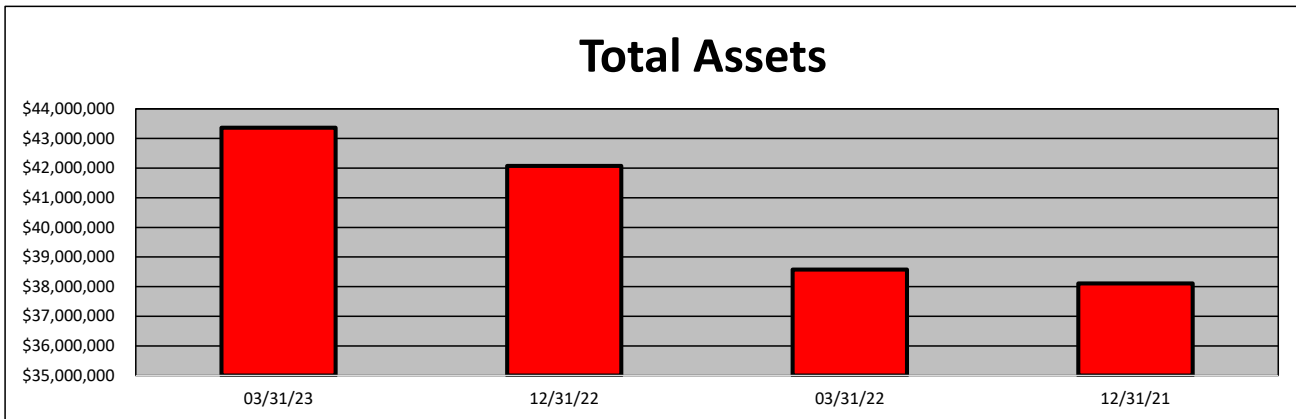
**EXECUTIVE SUMMARY - Raymond James Bank**  
(Percentage)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	6.13	5.86	6.18	6.82	9.92	11.46
Leverage Ratio	7.66	7.41	7.22	7.24	11.01	12.84
Tier 1 Cap/Risk Based Assets	13.10	12.59	12.62	13.31	18.60	13.51
Risk Based Ratio	14.36	13.84	13.87	14.56	19.49	14.38
Common Equity Tier 1 Capital Ratio	13.10	12.59	12.62	13.31	18.60	13.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	80.10	83.38	80.39	76.87	60.06	75.39
Loans/Assets	73.36	76.21	73.12	69.38	49.99	62.42
Securities/Assets	18.38	19.26	22.85	22.43	20.52	15.88
<b>PROFITABILITY:</b>						
Return on Avg Assets	2.00	1.34	0.91	1.12	0.23	0.74
Return on Avg Equity	33.60	22.78	13.98	15.45	6.95	18.09
Nonint Income/Avg Assets	0.06	0.07	0.08	0.08	0.88	1.24
Net Overhead Ratio	1.01	0.78	0.59	0.65	2.15	2.59
Efficiency Ratio	26.73	29.52	32.17	36.04	136.11	73.39
Assets (per million) per Employee	131.79	132.73	130.34	132.78	10.18	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.20	1.17	1.16	1.16	1.39	1.38
Nonperforming Loans/Total Loans	0.28	0.19	0.37	0.28	0.53	0.24
Nonperforming Assets/Total Assets	0.20	0.15	0.27	0.19	0.32	0.18
Adjusted Texas Ratio	2.88	2.16	3.85	2.53	2.37	1.54
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.74	3.15	2.09	2.04	2.93	4.99
Cost of funds	0.88	0.39	0.11	0.13	0.30	1.36
Net interest margin	3.93	2.79	1.99	1.92	2.55	3.80
Avg Earning Assets/Avg Assets	99.53	99.56	99.50	99.39	91.48	96.30

**SELECTED FINANCIAL DATA - Raymond James Bank**  
(Dollars in Thousands)

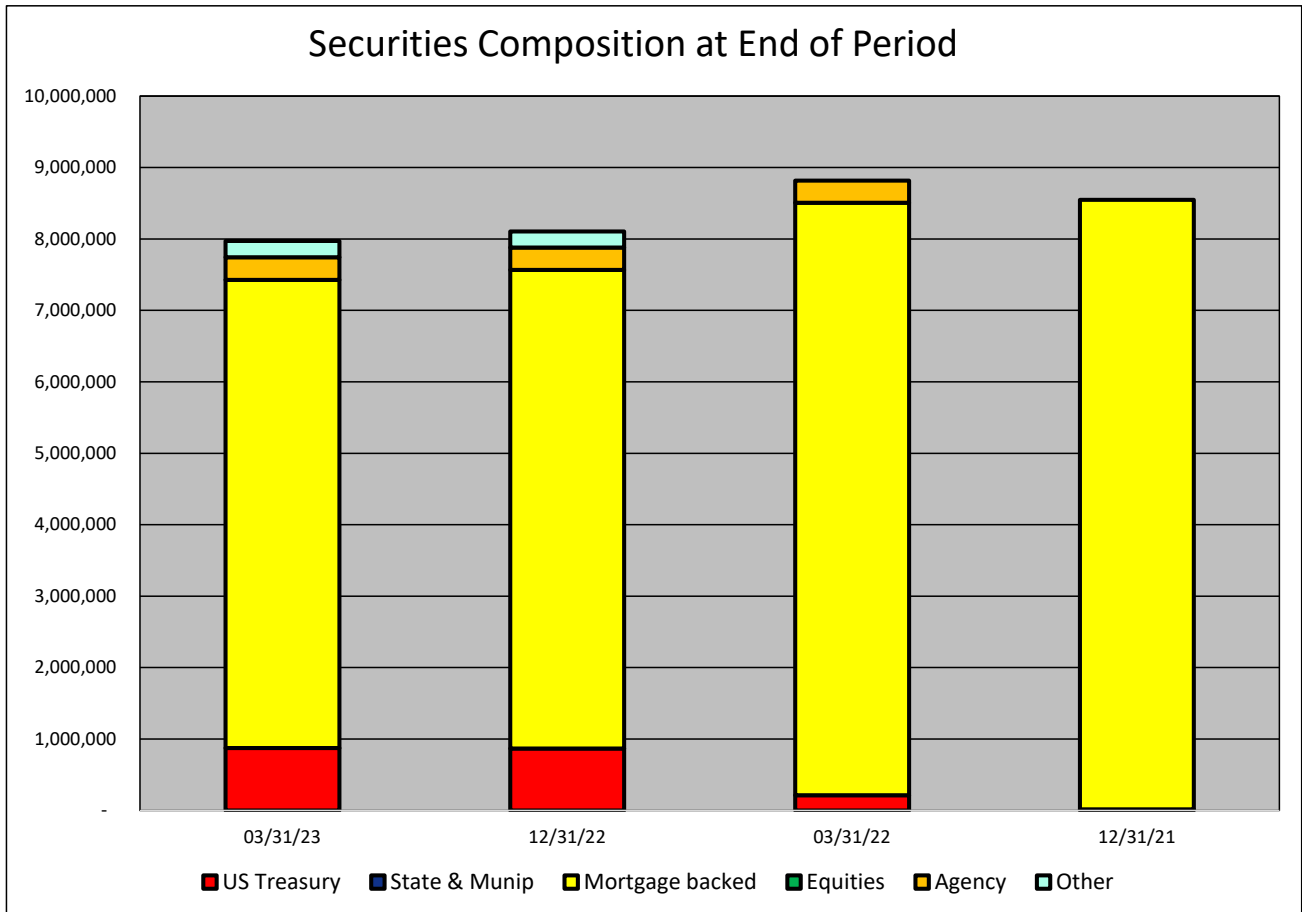
<b>As of:</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	43,358,880	42,076,662	38,579,480	38,107,223	4,779,400	12.39
Cash and Equivalents	3,070,935	1,314,585	1,202,118	2,871,257	1,868,817	155.46
Securities	7,970,381	8,104,279	8,815,202	8,547,471	(844,821)	(9.58)
Loans, net	31,806,945	32,067,429	28,210,704	26,440,134	3,596,241	12.75
Deposit Accounts	39,707,871	38,461,530	35,094,341	34,394,659	4,613,530	13.15
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	2,656,530	2,465,291	2,382,966	2,597,306	273,564	11.48

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	215,143	547,744	87,019	386,241	128,124	147.24
Interest Income	508,703	1,285,879	198,366	702,703	310,337	156.45
Interest Expense	86,671	147,157	9,466	41,037	77,205	815.60
Net Interest Income	422,032	1,138,722	188,900	661,666	233,132	123.42
Prov for Credit Losses	24,630	96,877	20,062	(56,474)	4,568	22.77
Noninterest income	6,318	27,808	7,515	26,088	(1,197)	(15.93)
Gain on Sale of Securities	-	-	-	608	-	NA
Noninterest Expense	115,123	346,602	63,748	250,537	51,375	80.59
Net Operating Income	288,597	723,051	112,605	493,691	175,992	156.29
Income Taxes	71,285	173,193	25,421	117,072	45,864	180.42



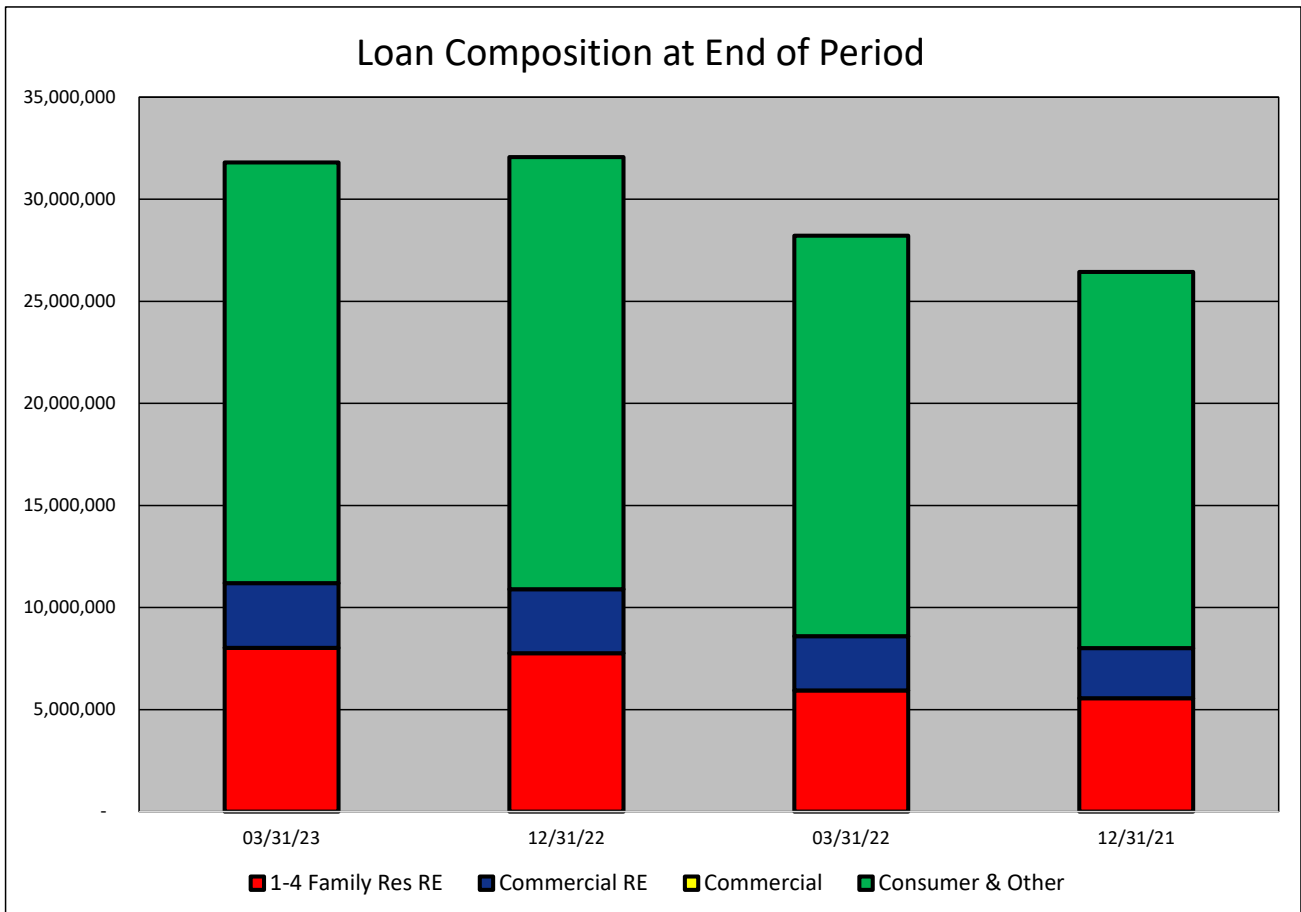
**SECURITIES COMPOSITION - Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	875,411	867,572	212,838	15,048	662,573	311.30
State & Munip	-	-	-	-	-	NA
Mortgage backed	6,550,957	6,699,473	8,295,258	8,532,423	(1,744,301)	(21.03)
Equities	-	-	-	-	-	NA
Agency	319,213	314,628	307,106	-	12,107	3.94
Other	224,800	222,606	-	-	224,800	NA
<b>Total Securities</b>	<b>7,970,381</b>	<b>8,104,279</b>	<b>8,815,202</b>	<b>8,547,471</b>	<b>(844,821)</b>	<b>(9.58)</b>



**LOAN PORTFOLIO COMPOSITION - Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	8,019,847	7,764,673	5,936,536	5,557,503	2,083,311	35.09
Commercial RE	3,174,146	3,134,573	2,663,794	2,457,261	510,352	19.16
Commercial	-	-	-	-	-	NA
Consumer & Other	20,612,952	21,168,183	19,610,374	18,425,370	1,002,578	5.11
Loans, Net	31,806,945	32,067,429	28,210,704	26,440,134	3,596,241	12.75



**LOAN PORTFOLIO QUALITY - Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	376,268	308,017	308,017	378,195	68,251	22.16
Total Recoveries	145	8,627	186	1,538	(41)	(22.04)
Total Charge-offs	16,495	33,334	-	10,310	16,495	NA
Provision Expense	24,630	96,877	20,062	(56,474)	4,568	22.77
Writedown Transfer Loans HFS	3,719	2,075	979	5,171	2,740	279.88
Adjustments	47	(1,844)	286	239	(239)	(83.57)
Ending Balance	380,876	376,268	327,572	308,017	53,304	16.27

**NON-PERFORMING ASSETS:**

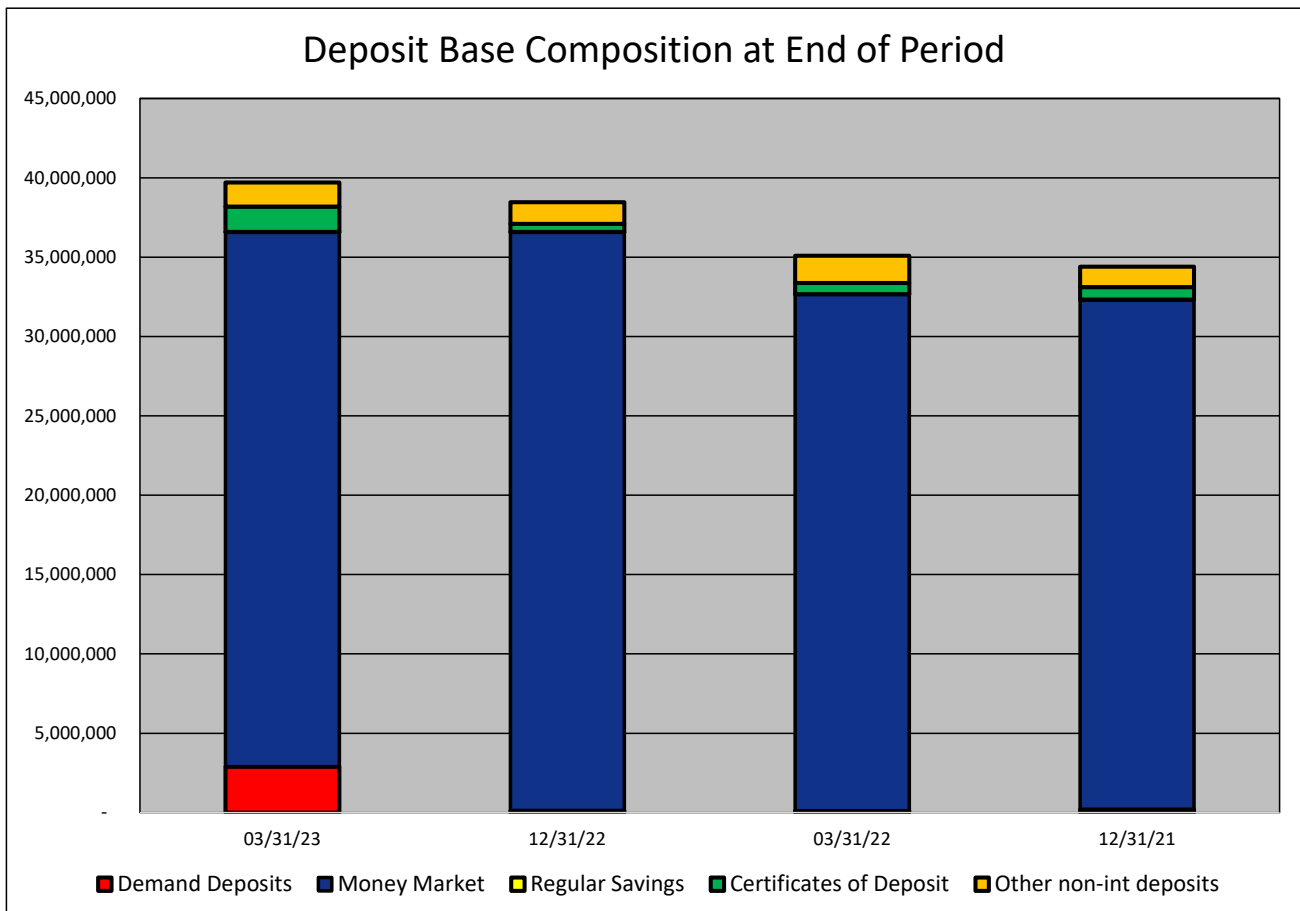
Total-90+ Days Past Due	-	-	392	-	(392)	(100.00)
Total-Nonaccrual	87,612	60,715	103,528	73,149	(15,916)	(15.37)
Foreclosed Real Estate	-	569	378	378	(378)	(100.00)
Total Non-perf Assets	87,612	61,284	104,298	73,527	(16,686)	(16.00)

**DEPOSIT BASE COMPOSITION - Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	2,887,830	136,800	111,086	205,648	2,776,744	2,499.63
Money Market	33,696,439	36,446,951	32,558,556	32,119,898	1,137,883	3.49
Regular Savings	1,443	1,808	1,927	1,757	(484)	(25.12)
Certificates of Deposit	1,596,032	520,350	701,340	789,393	894,692	127.57
Other non-int deposits	1,526,127	1,355,621	1,721,432	1,277,963	(195,305)	(11.35)
<b>Total Deposits</b>	<b>39,707,871</b>	<b>38,461,530</b>	<b>35,094,341</b>	<b>34,394,659</b>	<b>4,613,530</b>	<b>13.15</b>



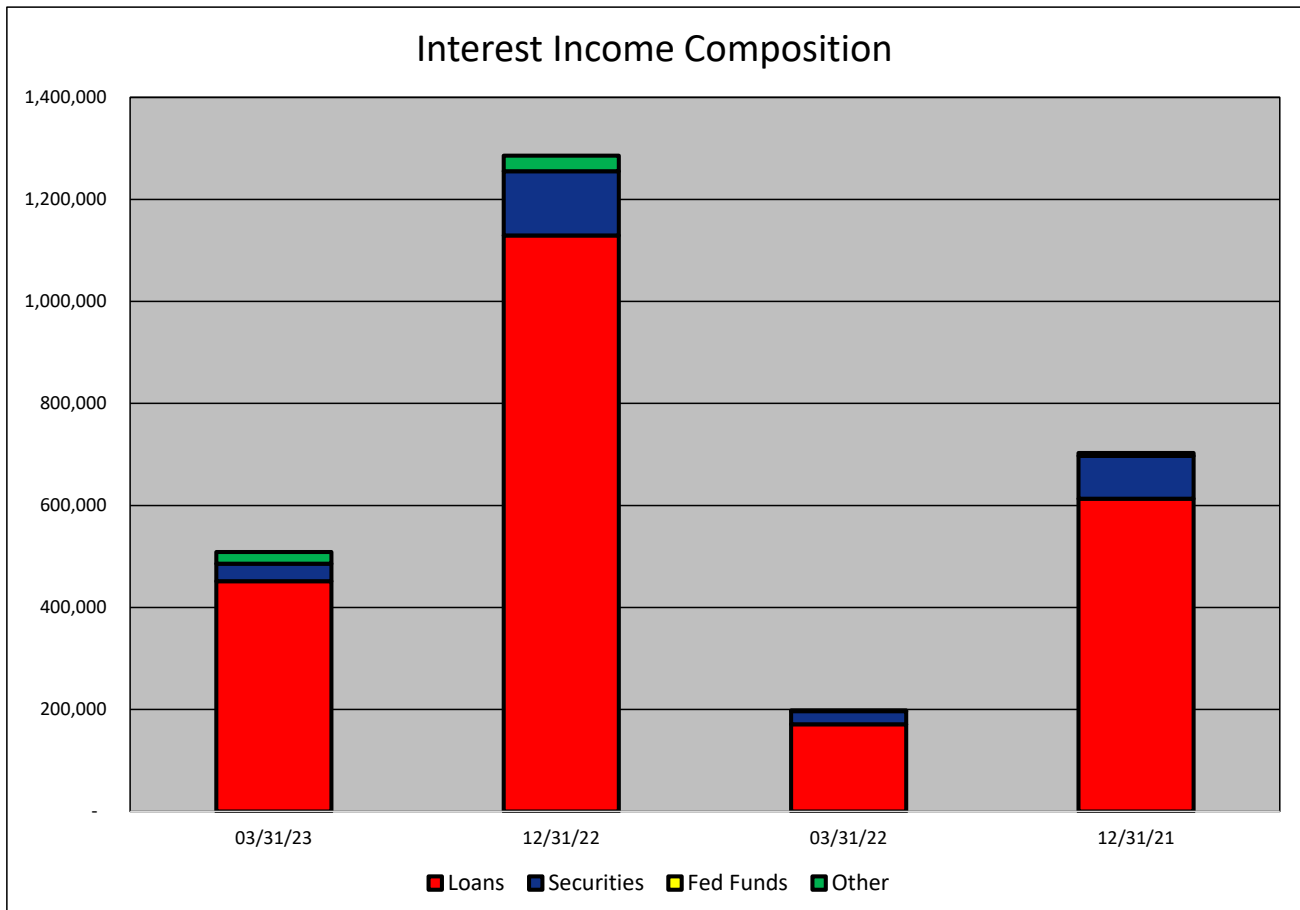


**INTEREST INCOME COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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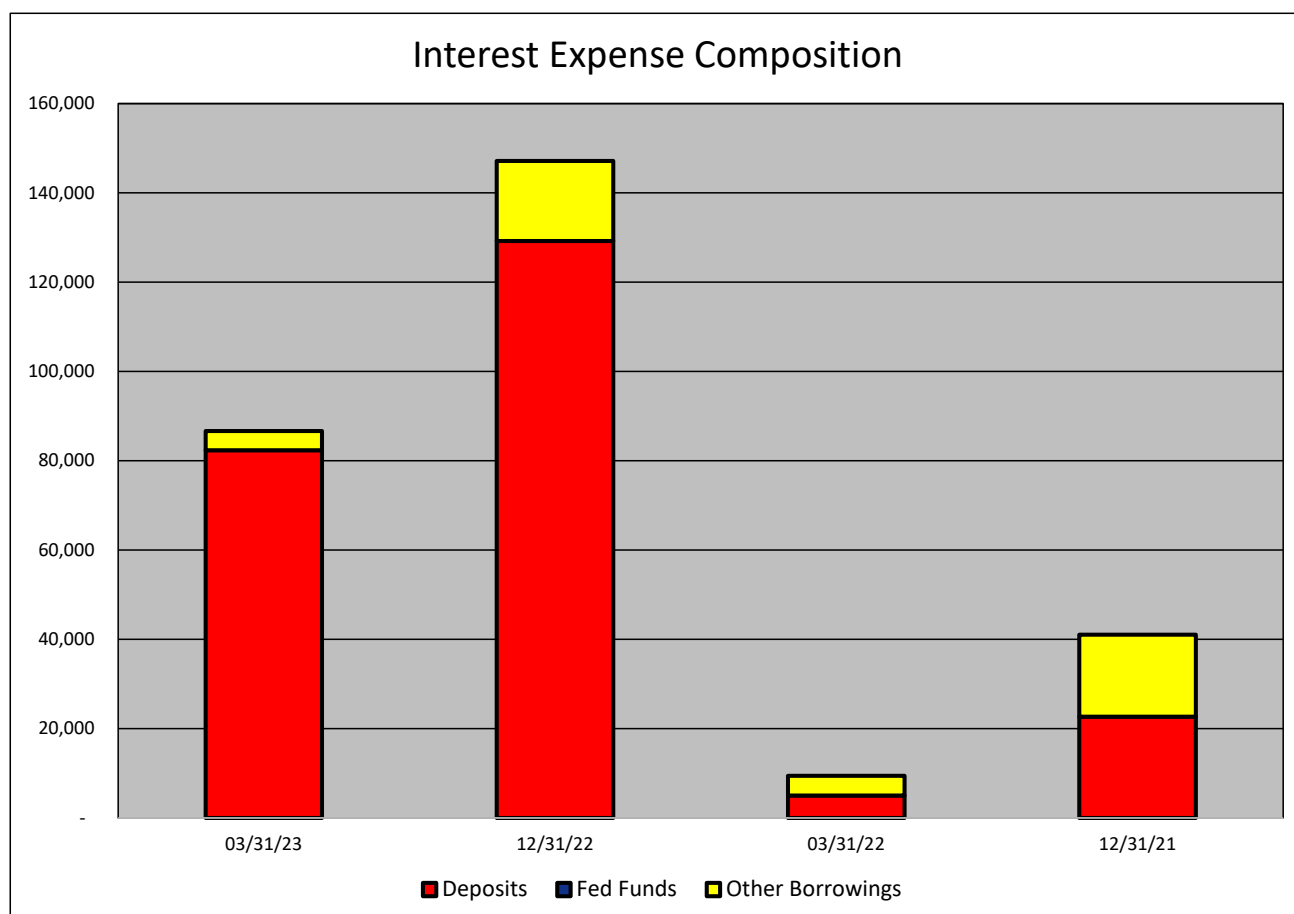
**INTEREST INCOME CATEGORY**

Loans	451,231	1,129,283	171,085	612,966	280,146	163.75
Securities	34,683	125,981	25,633	84,130	9,050	35.31
Fed Funds	-	-	-	-	-	NA
Other	22,789	30,615	1,648	5,607	21,141	1,282.83
<b>Total Int Income</b>	<b>508,703</b>	<b>1,285,879</b>	<b>198,366</b>	<b>702,703</b>	<b>310,337</b>	<b>156.45</b>



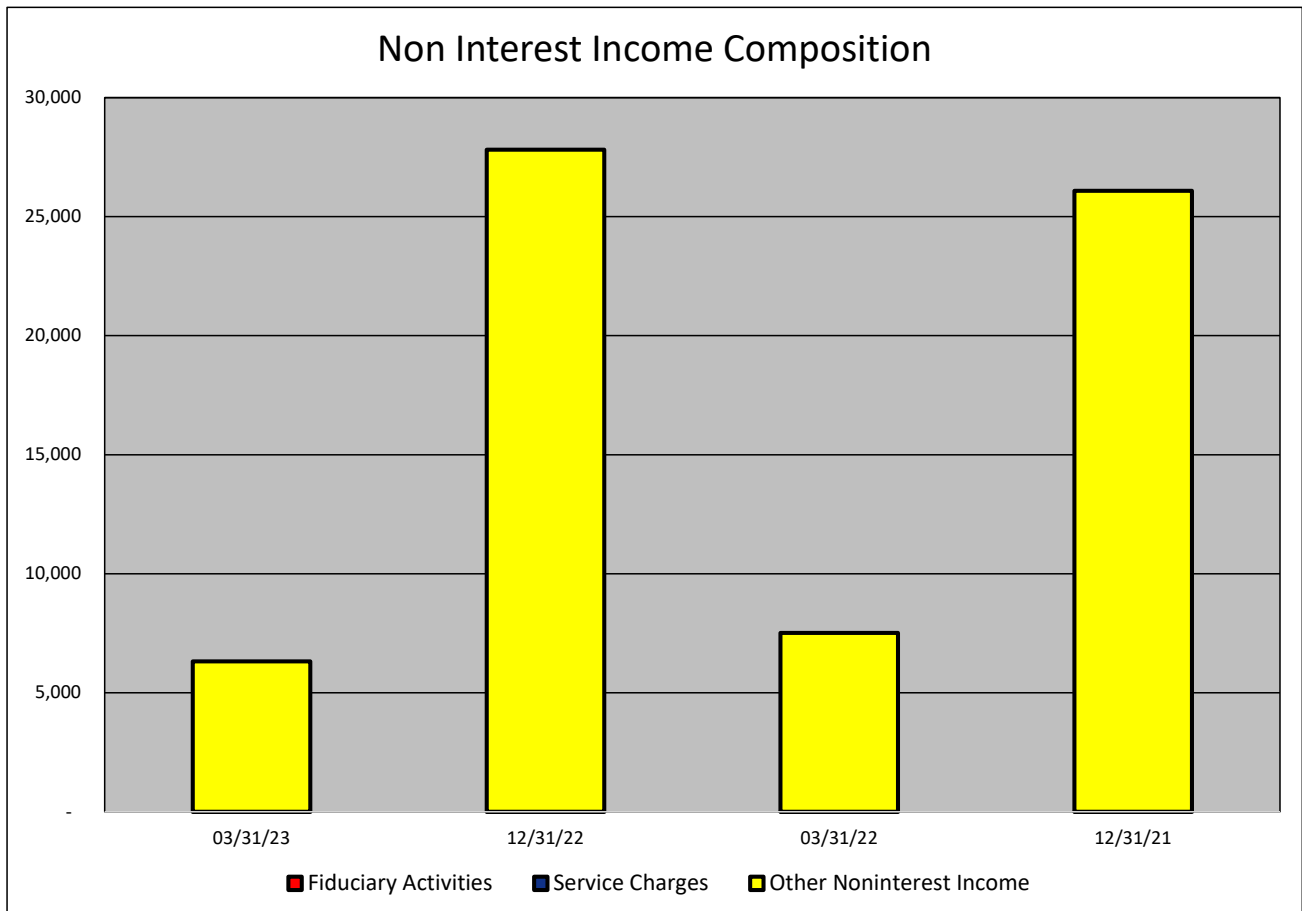
**INTEREST EXPENSE COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	82,337	129,223	5,001	22,695	77,336	1,546.41
Fed Funds	-	-	-	-	-	NA
Other Borrowings	4,334	17,934	4,465	18,342	(131)	(2.93)
<b>Total Int Expense</b>	<b>86,671</b>	<b>147,157</b>	<b>9,466</b>	<b>41,037</b>	<b>77,205</b>	<b>815.60</b>



**NONINTEREST INCOME COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	1	3	1	6	-	-
Other Noninterest Income	6,317	27,805	7,514	26,082	(1,197)	(15.93)
<b>Total Nonint. Income</b>	<b>6,318</b>	<b>27,808</b>	<b>7,515</b>	<b>26,088</b>	<b>(1,197)</b>	<b>(15.93)</b>

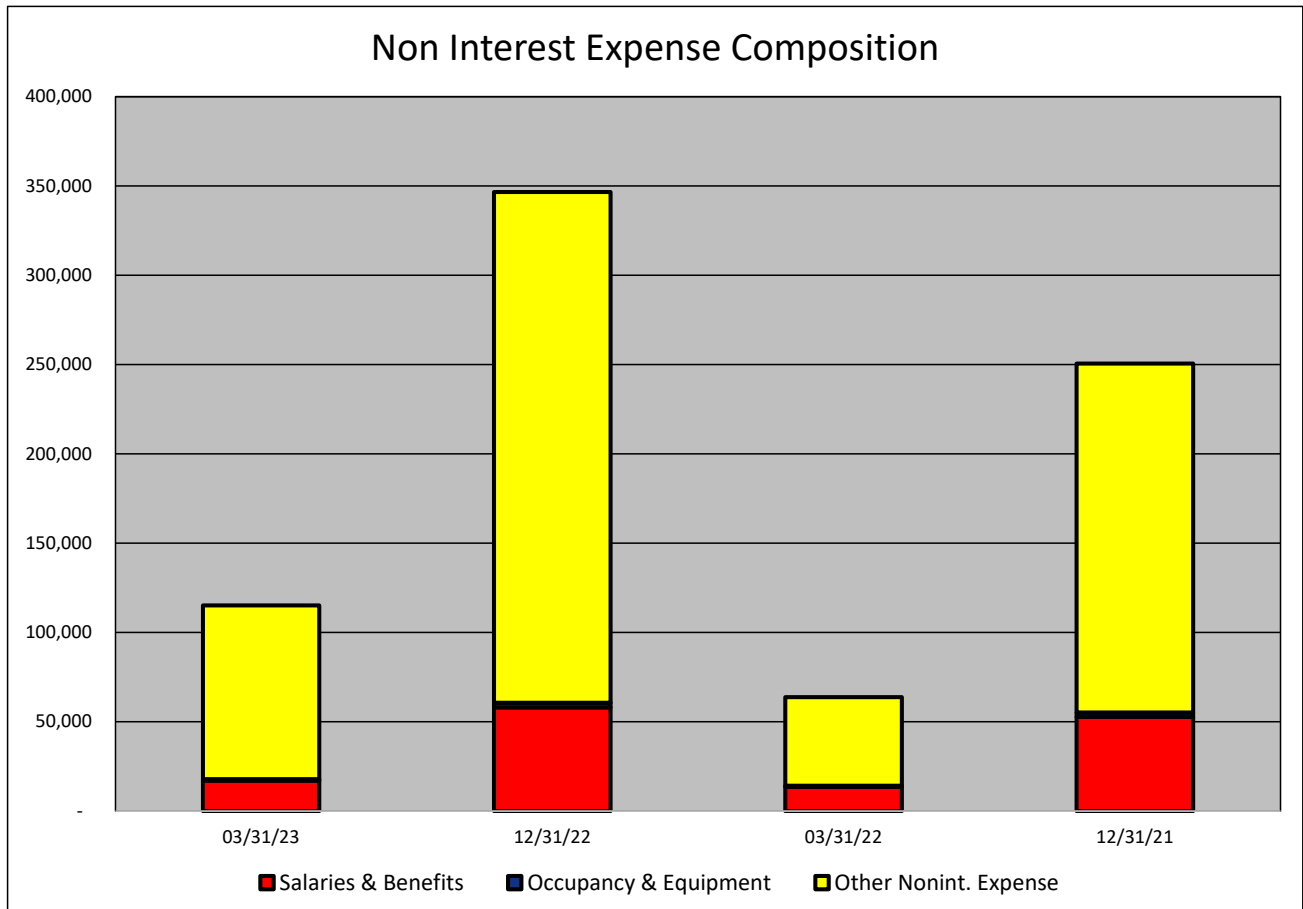


**NONINTEREST EXPENSE COMPOSITION- Raymond James Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	17,004	58,028	13,485	52,730	3519	26.10
Occupancy & Equipment	889	2,615	666	2,509	223	33.48
Other Nonint. Expense	97,230	285,959	49,597	195,298	47633	96.04
<b>Total Nonint. Expense</b>	<b>115,123</b>	<b>346,602</b>	<b>63,748</b>	<b>250,537</b>	<b>51375</b>	<b>80.59</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Coast Business Bank	60,002	-	NA
Climate First Bank	332,793	167,276	98.95
Waterfall Bank	115,057	87,152	32.02
Bayfirst National Bank	1,069,502	888,441	20.38
Flagship Bank	575,437	480,882	19.66
Gulfside Bank	282,422	240,573	17.40
<b>Raymond James Bank</b>	<b>43,358,880</b>	<b>38,579,480</b>	<b>12.39</b>
Finemark National Bank & Trust	3,782,590	3,486,526	8.49
Tcm Bank, National Association	315,307	299,062	5.43
Charlotte State Bank & Trust	679,891	646,152	5.22
Brannen Bank	869,574	827,673	5.06
Central Bank	280,016	268,388	4.33
First National Bank Of Pasco	299,561	289,823	3.36
Englewood Bank & Trust	596,074	577,688	3.18
Century Bank Of Florida	113,429	111,717	1.53
Bankflorida	299,867	298,827	0.35
Sanibel Captiva Community Bank	777,925	797,277	(2.43)
Edison National Bank	529,980	576,353	(8.05)
The Bank Of Tampa	3,066,916	3,347,064	(8.37)

<b>Select Peer Average</b>	<b>3,021,328</b>	<b>2,735,282</b>	<b>12.16</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	24,916	-	NA
Waterfall Bank	86,924	24,447	255.56
Climate First Bank	284,884	131,760	116.21
Gulfside Bank	167,429	113,720	47.23
Sanibel Captiva Community Bank	655,448	456,782	43.49
Bayfirst National Bank	793,916	638,229	24.39
Brannen Bank	353,521	294,609	20.00
Flagship Bank	444,443	370,457	19.97
Bankflorida	239,365	201,946	18.53
Central Bank	232,451	201,094	15.59
Finemark National Bank & Trust	2,346,002	2,049,661	14.46
First National Bank Of Pasco	179,425	158,291	13.35
Englewood Bank & Trust	190,226	168,478	12.91
The Bank Of Tampa	1,601,398	1,419,192	12.84
<b>Raymond James Bank</b>	<b>31,806,945</b>	<b>28,210,704</b>	<b>12.75</b>
Charlotte State Bank & Trust	232,619	217,034	7.18
Tcm Bank, National Association	284,043	274,048	3.65
Century Bank Of Florida	59,713	60,363	(1.08)
Edison National Bank	150,522	155,587	(3.26)

<b>Select Peer Average</b>	<b>2,112,326</b>	<b>1,849,811</b>	<b>35.21</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	33.39	<b>38.85</b>	0.00	0.00	0.00
Waterfall Bank	35.65	<b>36.70</b>	42.29	43.09	42.29
Tcm Bank, National Association	20.92	<b>19.64</b>	20.83	22.11	20.83
Climate First Bank	13.82	<b>14.21</b>	12.47	13.72	12.47
Bankflorida	12.54	<b>13.45</b>	14.08	15.14	14.08
Central Bank	9.72	<b>10.23</b>	0.00	0.00	0.00
Bayfirst National Bank	9.16	<b>10.18</b>	12.87	14.12	12.87
Flagship Bank	10.94	<b>9.68</b>	0.00	0.00	0.00
Finemark National Bank & Trust	7.73	<b>9.58</b>	17.08	18.24	17.08
First National Bank Of Pasco	5.97	<b>9.55</b>	0.00	0.00	0.00
Gulfside Bank	7.05	<b>9.35</b>	0.00	0.00	0.00
Century Bank Of Florida	6.09	<b>8.87</b>	12.64	14.08	12.64
The Bank Of Tampa	6.68	<b>8.60</b>	13.75	14.80	13.75
Charlotte State Bank & Trust	7.84	<b>8.21</b>	22.40	23.65	22.40
Sanibel Captiva Community Bank	7.76	<b>8.06</b>	10.36	11.49	10.36
Englewood Bank & Trust	7.62	<b>8.00</b>	23.91	25.10	23.91
<b>Raymond James Bank</b>	<b>6.13</b>	<b>7.66</b>	<b>13.10</b>	<b>14.36</b>	<b>13.10</b>
Edison National Bank	6.20	<b>7.52</b>	25.54	26.79	25.54
Brannen Bank	2.53	<b>5.64</b>	15.38	16.46	15.38

<b>Select Peer Average</b>	11.46	12.84	13.51	14.38	13.51
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>120.64</b>	90.08	0.68
Waterfall Bank	<b>120.07</b>	75.55	10.27
Climate First Bank	<b>105.57</b>	85.60	2.61
Central Bank	<b>104.20</b>	83.01	3.71
Bankflorida	<b>99.26</b>	79.82	7.62
Sanibel Captiva Community Bank	<b>91.75</b>	84.26	7.08
Flagship Bank	<b>87.16</b>	77.24	6.16
Bayfirst National Bank	<b>84.99</b>	74.23	4.20
Finemark National Bank & Trust	<b>81.03</b>	62.02	29.07
<b>Raymond James Bank</b>	<b>80.10</b>	<b>73.36</b>	<b>18.38</b>
First National Bank Of Pasco	<b>68.02</b>	59.90	26.46
Gulfside Bank	<b>64.10</b>	59.28	22.03
Gulf Coast Business Bank	<b>63.81</b>	41.53	14.93
Century Bank Of Florida	<b>60.07</b>	52.64	11.39
The Bank Of Tampa	<b>56.33</b>	52.22	36.66
Brannen Bank	<b>41.77</b>	40.65	28.59
Charlotte State Bank & Trust	<b>37.19</b>	34.21	28.30
Englewood Bank & Trust	<b>34.64</b>	31.91	29.15
Edison National Bank	<b>31.71</b>	28.40	14.34

<b>Select Peer Average</b>	75.39	62.42	15.88
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Charlotte State Bank & Trust	675,994	<b>2.85</b>	38.05
Englewood Bank & Trust	603,555	<b>2.44</b>	34.06
Brannen Bank	878,065	<b>2.26</b>	111.13
Sanibel Captiva Community Bank	749,506	<b>2.20</b>	29.60
<b>Raymond James Bank</b>	<b>43,115,176</b>	<b>2.00</b>	<b>33.60</b>
Edison National Bank	522,002	<b>1.92</b>	32.07
The Bank Of Tampa	3,128,024	<b>1.36</b>	21.80
Flagship Bank	563,750	<b>0.89</b>	8.04
Gulfside Bank	260,536	<b>0.81</b>	10.92
Central Bank	263,623	<b>0.80</b>	7.82
Bankflorida	291,763	<b>0.78</b>	6.14
Century Bank Of Florida	99,428	<b>0.78</b>	11.25
First National Bank Of Pasco	291,557	<b>0.55</b>	9.41
Bayfirst National Bank	969,253	<b>0.45</b>	4.35
Tcm Bank, National Association	324,133	<b>0.40</b>	1.97
Finemark National Bank & Trust	3,701,051	<b>0.28</b>	3.63
Waterfall Bank	112,677	<b>(0.23)</b>	(0.62)
Climate First Bank	308,949	<b>(0.69)</b>	(4.76)
Gulf Coast Business Bank	51,805	<b>(5.83)</b>	(14.83)

<b>Select Peer Average</b>	2,995,308	0.74	18.09
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.06	1.01	<b>26.73</b>	131.79
Brannen Bank	0.28	1.41	<b>41.99</b>	8.20
Sanibel Captiva Community Bank	0.62	1.80	<b>42.02</b>	7.34
Englewood Bank & Trust	0.43	1.36	<b>42.20</b>	14.90
Charlotte State Bank & Trust	1.17	1.07	<b>43.87</b>	10.97
Edison National Bank	0.14	1.88	<b>51.31</b>	12.05
The Bank Of Tampa	0.63	1.44	<b>51.73</b>	10.80
Flagship Bank	0.13	2.13	<b>62.52</b>	8.85
Bankflorida	0.08	2.38	<b>62.75</b>	7.31
Gulfside Bank	0.37	2.04	<b>63.51</b>	9.41
Central Bank	0.79	2.29	<b>72.64</b>	5.28
Finemark National Bank & Trust	0.83	1.18	<b>81.42</b>	14.55
Century Bank Of Florida	0.27	3.29	<b>81.69</b>	7.09
Bayfirst National Bank	3.90	2.40	<b>81.91</b>	3.52
First National Bank Of Pasco	0.67	2.98	<b>83.36</b>	5.45
Tcm Bank, National Association	12.47	3.99	<b>86.26</b>	2.58
Waterfall Bank	0.09	4.44	<b>94.66</b>	4.79
Climate First Bank	0.63	3.08	<b>98.36</b>	5.12
Gulf Coast Business Bank	0.04	9.00	<b>225.43</b>	2.86

<b>Select Peer Average</b>	1.24	2.59	73.39	14.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Charlotte State Bank & Trust	1.70	0.00	<b>0.00</b>	0.01
Edison National Bank	1.11	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.31	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.89	0.00	<b>0.00</b>	0.00
Englewood Bank & Trust	1.27	0.07	<b>0.02</b>	0.26
Bankflorida	1.23	0.04	<b>0.03</b>	0.22
Finemark National Bank & Trust	1.03	0.05	<b>0.03</b>	0.38
Century Bank Of Florida	1.69	0.09	<b>0.05</b>	0.71
Climate First Bank	1.29	0.11	<b>0.09</b>	0.60
Flagship Bank	0.98	0.12	<b>0.09</b>	0.90
Brannen Bank	0.86	0.32	<b>0.13</b>	4.52
First National Bank Of Pasco	1.63	0.23	<b>0.14</b>	1.96
The Bank Of Tampa	1.21	0.26	<b>0.14</b>	1.91
<b>Raymond James Bank</b>	<b>1.20</b>	<b>0.28</b>	<b>0.20</b>	<b>2.88</b>
Sanibel Captiva Community Bank	0.99	0.32	<b>0.27</b>	0.00
Bayfirst National Bank	1.54	0.87	<b>0.65</b>	3.62
Tcm Bank, National Association	3.88	0.75	<b>0.67</b>	2.89
Central Bank	1.26	1.08	<b>0.90</b>	8.45

<b>Select Peer Average</b>	1.38	0.24	0.18	1.54
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Waterfall Bank	<b>2.38</b>	8.88	0.00	0.00	10.27
First National Bank Of Pasco	<b>2.18</b>	0.11	6.58	0.00	26.46
Gulf Coast Business Bank	<b>2.13</b>	29.37	10.25	0.00	14.93
Tcm Bank, National Association	<b>1.68</b>	4.38	0.00	0.00	0.68
Century Bank Of Florida	<b>1.41</b>	16.37	12.54	0.00	11.39
The Bank Of Tampa	<b>1.37</b>	5.67	0.00	14.34	22.28
Sanibel Captiva Community Bank	<b>1.34</b>	4.54	0.00	7.08	0.00
Central Bank	<b>1.27</b>	6.71	1.69	3.01	0.70
Gulfside Bank	<b>1.15</b>	14.80	0.00	6.12	15.91
Edison National Bank	<b>1.06</b>	53.77	0.00	7.47	6.87
Flagship Bank	<b>1.06</b>	12.37	0.39	0.00	6.16
Brannen Bank	<b>0.65</b>	29.57	0.00	0.00	28.59
Charlotte State Bank & Trust	<b>0.46</b>	36.29	0.00	20.78	7.52
Finemark National Bank & Trust	<b>0.46</b>	3.82	0.01	2.45	26.62
Bankflorida	<b>0.41</b>	6.50	0.00	0.00	7.62
Englewood Bank & Trust	<b>0.36</b>	37.18	0.00	17.87	11.28
Bayfirst National Bank	<b>0.35</b>	12.42	0.00	0.23	3.97
Climate First Bank	<b>0.17</b>	8.30	0.00	0.00	2.61
Raymond James Bank	<b>0.10</b>	6.98	0.00	0.00	18.38

<b>Select Peer Average</b>	1.05	15.69	1.66	4.18	11.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>86.59</b>	0.49	0.00	1.06
Climate First Bank	<b>84.50</b>	2.77	0.00	0.02
Sanibel Captiva Community Bank	<b>83.43</b>	2.69	0.00	0.00
Central Bank	<b>81.88</b>	3.22	0.00	0.14
Bankflorida	<b>78.84</b>	4.74	0.00	0.00
Flagship Bank	<b>76.48</b>	1.15	0.00	1.65
Waterfall Bank	<b>74.87</b>	1.70	0.00	0.00
Bayfirst National Bank	<b>72.98</b>	3.86	0.00	1.09
<b>Raymond James Bank</b>	<b>72.20</b>	<b>0.01</b>	<b>0.00</b>	<b>0.00</b>
Finemark National Bank & Trust	<b>61.38</b>	1.40	0.00	0.00
First National Bank Of Pasco	<b>58.92</b>	1.60	0.00	0.00
Gulfside Bank	<b>58.59</b>	0.31	0.00	0.06
Century Bank Of Florida	<b>51.75</b>	2.31	0.00	0.00
The Bank Of Tampa	<b>51.56</b>	1.21	0.00	0.23
Gulf Coast Business Bank	<b>40.98</b>	1.70	0.00	0.00
Brannen Bank	<b>40.30</b>	0.51	0.00	0.00
Charlotte State Bank & Trust	<b>33.63</b>	0.88	0.00	0.00
Englewood Bank & Trust	<b>31.51</b>	1.40	0.00	0.00
Edison National Bank	<b>28.09</b>	0.73	0.00	0.00

<b>Select Peer Average</b>	61.50	1.72	0.00	0.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	<b>54.99</b>	45.01	100.00	0.00	0.00
Charlotte State Bank & Trust	<b>47.80</b>	52.20	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>45.90</b>	54.10	100.00	0.00	0.00
The Bank Of Tampa	<b>44.38</b>	55.62	100.00	0.00	0.00
Flagship Bank	<b>38.47</b>	61.53	100.00	0.00	0.00
First National Bank Of Pasco	<b>37.49</b>	57.13	94.62	0.00	5.38
Century Bank Of Florida	<b>35.29</b>	58.57	93.86	0.00	6.14
Brannen Bank	<b>32.81</b>	67.19	100.00	0.00	0.00
Edison National Bank	<b>31.35</b>	65.17	96.52	3.48	0.00
Bankflorida	<b>27.38</b>	64.96	92.34	0.00	7.66
Gulfside Bank	<b>23.99</b>	76.01	100.00	0.00	0.00
Gulf Coast Business Bank	<b>23.64</b>	76.36	100.00	0.00	0.00
Waterfall Bank	<b>19.42</b>	80.58	100.00	0.00	0.00
Finemark National Bank & Trust	<b>18.86</b>	64.54	83.40	0.18	16.42
Central Bank	<b>13.10</b>	75.75	88.85	0.00	11.15
Climate First Bank	<b>12.02</b>	82.71	94.73	0.00	5.27
Bayfirst National Bank	<b>11.24</b>	86.15	97.39	0.00	2.61
<b>Raymond James Bank</b>	<b>0.44</b>	<b>97.47</b>	<b>97.90</b>	<b>0.00</b>	<b>2.10</b>
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	27.32	69.51	96.82	0.19	2.99
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.34	2.63	<b>7.21</b>	91.67
Sanibel Captiva Community Bank	5.49	0.27	<b>5.35</b>	96.06
Waterfall Bank	5.19	0.76	<b>4.81</b>	97.75
Century Bank Of Florida	5.35	1.63	<b>4.33</b>	94.05
Bayfirst National Bank	6.44	2.68	<b>4.14</b>	91.37
Gulf Coast Business Bank	5.37	2.54	<b>4.14</b>	95.97
Bankflorida	5.24	1.86	<b>4.06</b>	94.59
Charlotte State Bank & Trust	4.00	0.08	<b>3.96</b>	99.17
<b>Raymond James Bank</b>	<b>4.74</b>	<b>0.88</b>	<b>3.93</b>	<b>99.53</b>
Edison National Bank	3.96	0.06	<b>3.92</b>	96.91
Englewood Bank & Trust	3.88	0.06	<b>3.86</b>	98.79
Brannen Bank	4.26	0.66	<b>3.83</b>	97.28
First National Bank Of Pasco	4.34	0.94	<b>3.76</b>	98.09
Flagship Bank	4.92	2.37	<b>3.63</b>	96.32
Central Bank	5.45	2.18	<b>3.60</b>	95.47
Gulfside Bank	4.43	1.34	<b>3.48</b>	98.48
The Bank Of Tampa	3.71	0.28	<b>3.46</b>	95.50
Climate First Bank	5.50	2.94	<b>3.23</b>	97.07
Finemark National Bank & Trust	3.27	1.66	<b>1.72</b>	95.63

<b>Select Peer Average</b>	4.99	1.36	3.80	96.30
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