

# Pnb Community Bank

Niceville, FL

Established

6/16/1986

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

---

#### FLORIDA BANKING TEAM

Ted Hacker, Robert Brink, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Joshua Koelsch, Martha Zubia, Stephanie Flores, Krishna Reddy

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*North Florida Group*

**For the three months ended March 31, 2024**

Institution name	Total Assets (\$'000's)
Everbank, National Association	37,922,802
Capital City Bank	4,253,594
First Federal Bank	3,945,652
One Florida Bank	1,698,887
Prime Meridian Bank	862,598
Fnbt Bank	581,306
Intracoastal Bank	536,444
Florida Capital Bank, National Association	520,922
Dlp Bank	238,262
Lafayette State Bank	219,329
The Warrington Bank	184,363
Madison County Community Bank	182,475
First National Bank Northwest Florida	179,155
<b>Pnb Community Bank</b>	<b>151,484</b>
Bank Of Pensacola	144,412
Peoples Bank Of Graceville	119,855

Institution name	Return on Avg Assets (%)
First National Bank Northwest Florida	2.52
Fnbt Bank	1.90
Capital City Bank	1.18
Florida Capital Bank, National Association	1.08
Intracoastal Bank	1.06
Lafayette State Bank	1.04
<b>Pnb Community Bank</b>	<b>1.02</b>
Prime Meridian Bank	0.96
Dlp Bank	0.78
Peoples Bank Of Graceville	0.72
One Florida Bank	0.70
First Federal Bank	0.67
Everbank, National Association	0.59
Madison County Community Bank	0.52
Bank Of Pensacola	0.28
The Warrington Bank	0.21

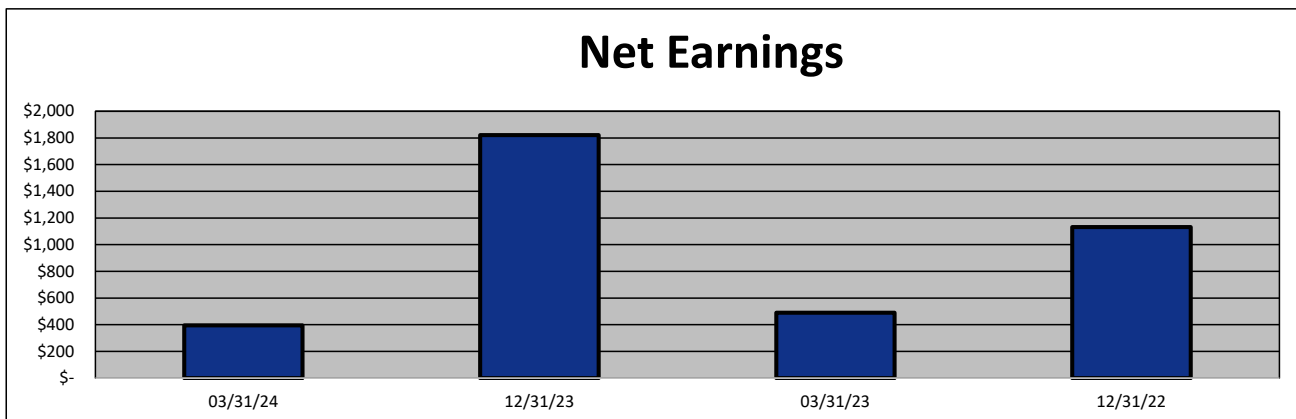
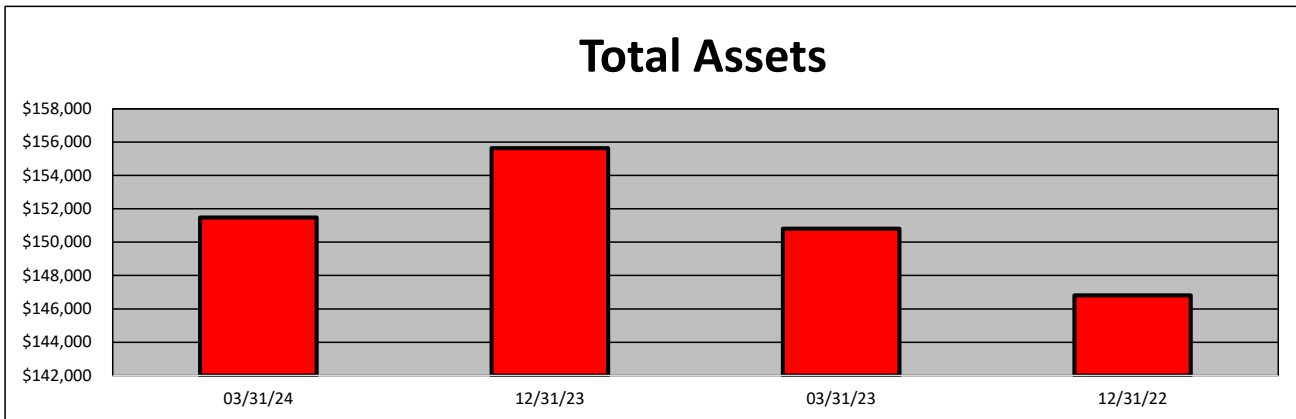
**EXECUTIVE SUMMARY - PNB Community Bank**  
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.52	7.28	7.12	7.30	9.56	9.45
Leverage Ratio	9.39	9.23	9.05	9.02	10.76	10.50
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.94	15.33
Risk Based Ratio	0.00	0.00	0.00	0.00	13.79	16.18
Common Equity Tier 1 Capital Ratio	0.00	0.00	0.00	0.00	12.90	15.33
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	81.70	77.90	77.25	77.92	73.91	64.01
Loans/Assets	74.44	71.27	70.63	71.07	62.12	55.74
Securities/Assets	17.29	14.87	16.48	17.30	20.01	27.94
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.02	1.19	1.30	0.75	0.74	0.95
Return on Avg Equity	13.94	16.70	18.27	10.14	10.88	11.12
Nonint Income/Avg Assets	0.32	0.28	0.30	0.29	0.79	0.60
Net Overhead Ratio	2.68	2.97	2.80	2.87	2.13	2.04
Efficiency Ratio	63.98	68.16	67.73	75.97	73.35	69.15
Assets (per million) per Employee	3.99	3.99	3.97	3.97	10.38	8.15
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.22	1.26	1.34	0.90	1.31	1.27
Nonperforming Loans/Total Loans	1.82	2.06	1.66	1.04	0.50	0.97
Nonperforming Assets/Total Assets	1.35	1.47	1.17	0.74	0.32	0.56
Adjusted Texas Ratio	16.02	17.93	14.49	9.31	3.59	5.00
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.34	5.11	4.71	4.11	5.37	5.01
Cost of funds	1.10	0.53	0.19	0.05	3.00	2.35
Net interest margin	4.64	4.76	4.58	4.08	2.82	2.63
Avg Earning Assets/Avg Assets	94.21	94.48	93.57	94.91	95.76	95.13

**SELECTED FINANCIAL DATA - PNB Community Bank**  
(Dollars in Thousands)

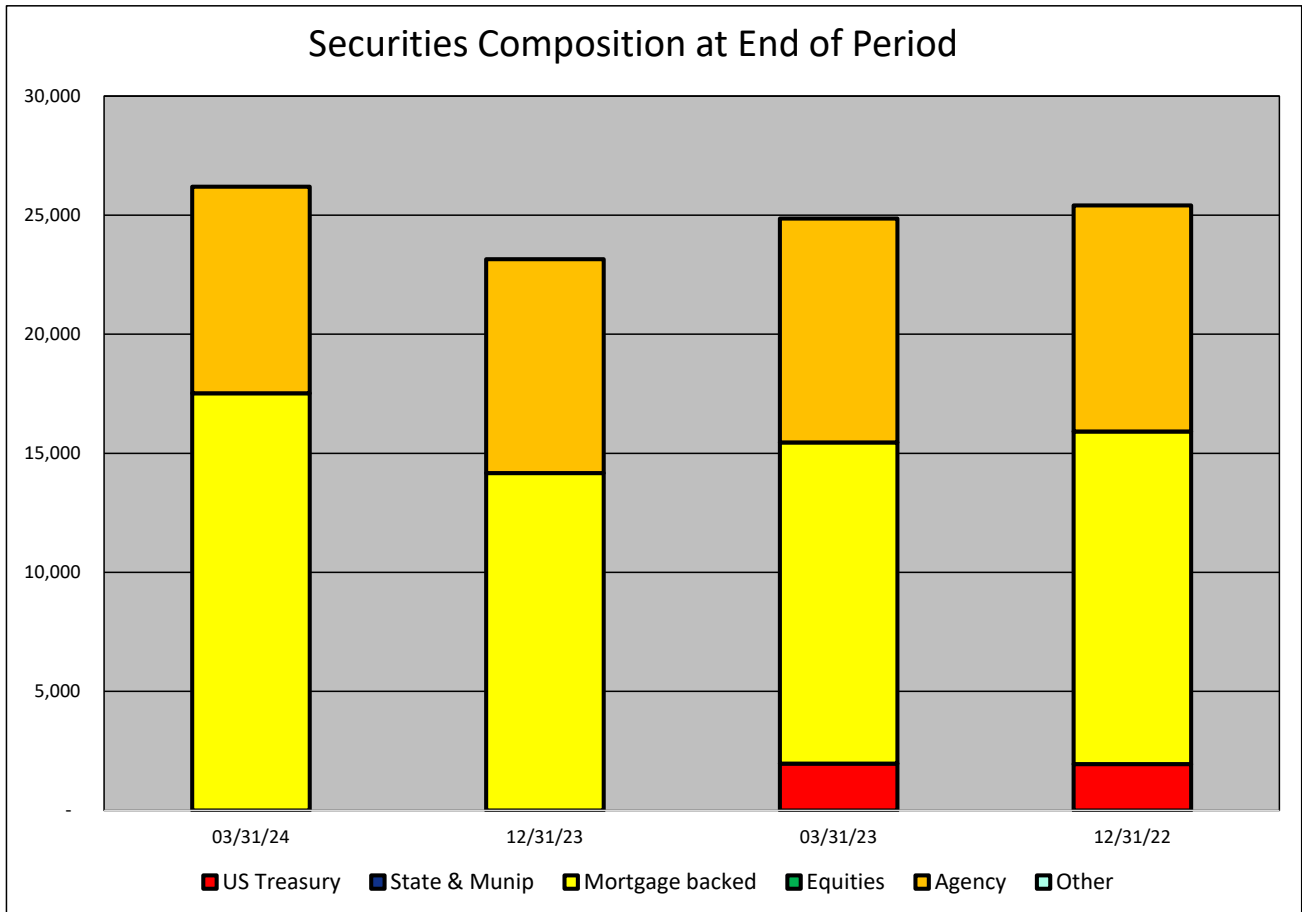
<b>As of:</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	151,484	155,646	150,813	146,810	671	0.44
Cash and Equivalents	9,665	18,688	16,704	13,785	(7,039)	(42.14)
Securities	26,197	23,146	24,860	25,405	1,337	5.38
Loans, net	112,763	110,923	106,524	104,339	6,239	5.86
Deposit Accounts	138,022	142,393	137,901	133,901	121	0.09
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	11,399	11,329	10,742	10,713	657	6.12

<b>Period Ending</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	396	1,821	490	1,133	(94)	(19.18)
Interest Income	1,961	7,387	1,665	5,879	296	17.78
Interest Expense	259	510	47	50	212	451.06
Net Interest Income	1,702	6,877	1,618	5,829	84	5.19
Prov for Credit Losses	125	(100)	(100)	-	225	(225.00)
Noninterest income	125	434	115	439	10	8.70
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	1,169	4,984	1,174	4,763	(5)	(0.43)
Net Operating Income	533	2,427	659	1,505	(126)	(19.12)
Income Taxes	137	606	169	372	(32)	(18.93)



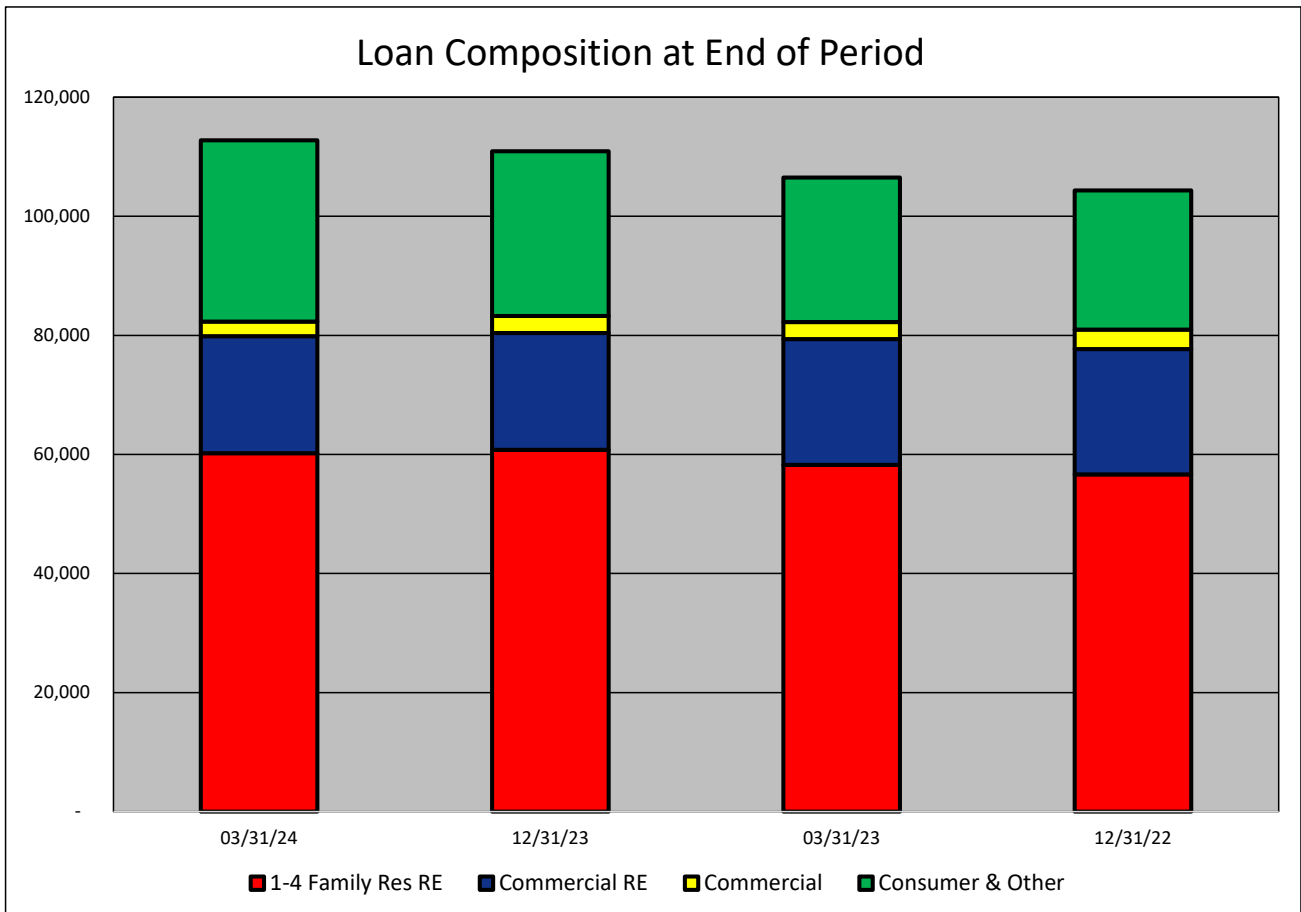
**SECURITIES COMPOSITION - PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	-	-	1,964	1,950	(1,964)	(100.00)
State & Munip	-	-	-	-	-	NA
Mortgage backed	17,517	14,166	13,487	13,969	4,030	29.88
Equities	-	-	-	-	-	NA
Agency	8,680	8,980	9,409	9,486	(729)	(7.75)
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>26,197</b>	<b>23,146</b>	<b>24,860</b>	<b>25,405</b>	<b>1,337</b>	<b>5.38</b>



**LOAN PORTFOLIO COMPOSITION - PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	60,210	60,755	58,235	56,640	1,975	3.39
Commercial RE	19,631	19,649	21,121	21,053	(1,490)	(7.05)
Commercial	2,486	2,852	2,873	3,270	(387)	(13.47)
Consumer & Other	30,436	27,667	24,295	23,376	6,141	25.28
<b>Loans, Net</b>	<b>112,763</b>	<b>110,923</b>	<b>106,524</b>	<b>104,339</b>	<b>6,239</b>	<b>5.86</b>



**LOAN PORTFOLIO QUALITY - PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

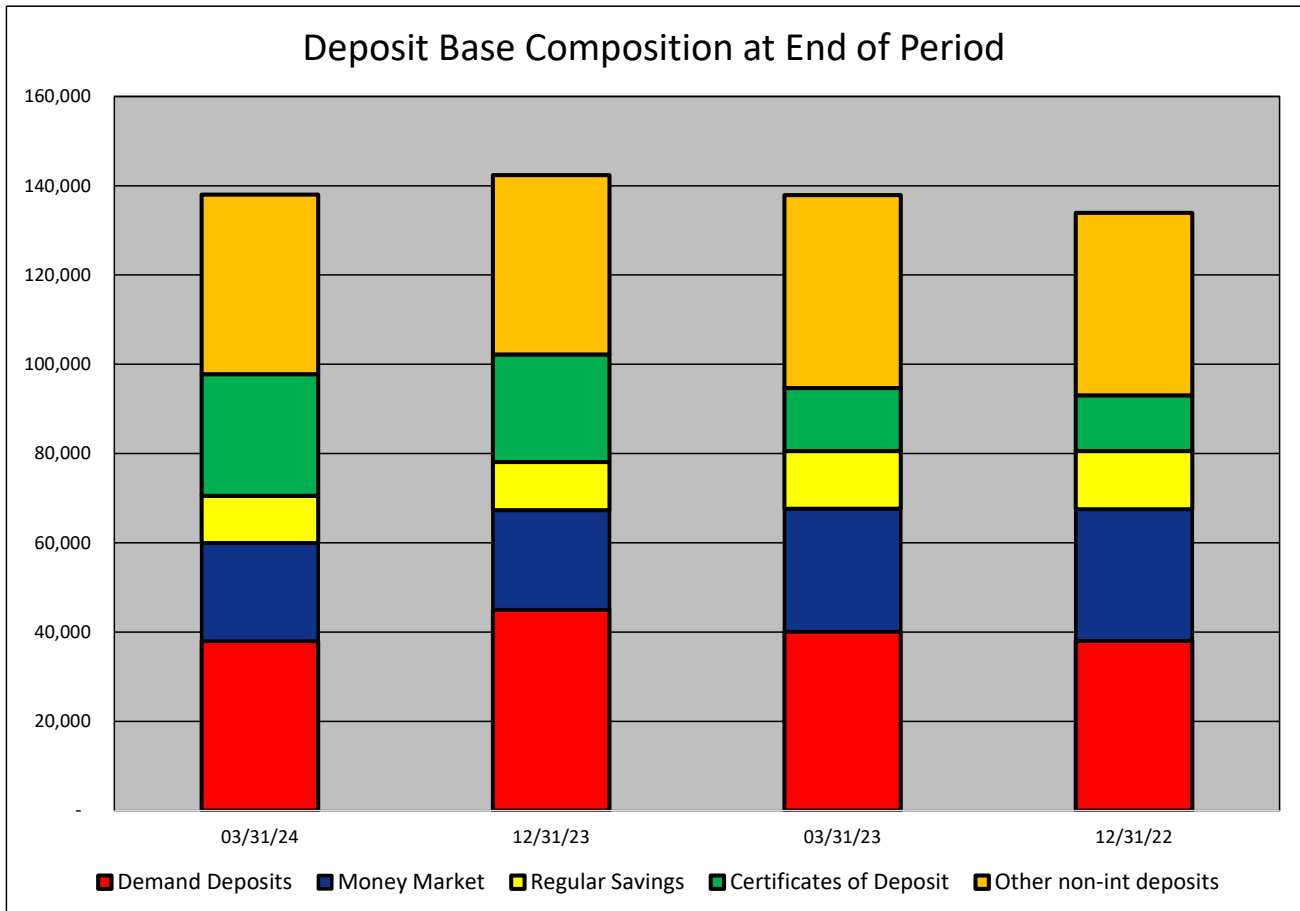
Beginning Balance	1,397	942	942	883	455	48.30
Total Recoveries	16	200	152	94	(136)	(89.47)
Total Charge-offs	2	83	-	35	2	NA
Provision Expense	125	(100)	(100)	-	225	(225.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	438	438	-	(438)	(100.00)
Ending Balance	1,381	1,397	1,432	942	(51)	(3.56)

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	2,047	2,281	1,764	1,085	283	16.04
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	2,047	2,281	1,764	1,085	283	16.04

**DEPOSIT BASE COMPOSITION - PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	37,969	45,011	40,086	38,022	(2,117)	(5.28)
Money Market	21,999	22,289	27,526	29,490	(5,527)	(20.08)
Regular Savings	10,536	10,814	12,932	13,051	(2,396)	(18.53)
Certificates of Deposit	27,274	24,101	14,122	12,488	13,152	93.13
Other non-int deposits	40,244	40,178	43,235	40,850	(2,991)	(6.92)
<b>Total Deposits</b>	<b>138,022</b>	<b>142,393</b>	<b>137,901</b>	<b>133,901</b>	<b>121</b>	<b>0.09</b>



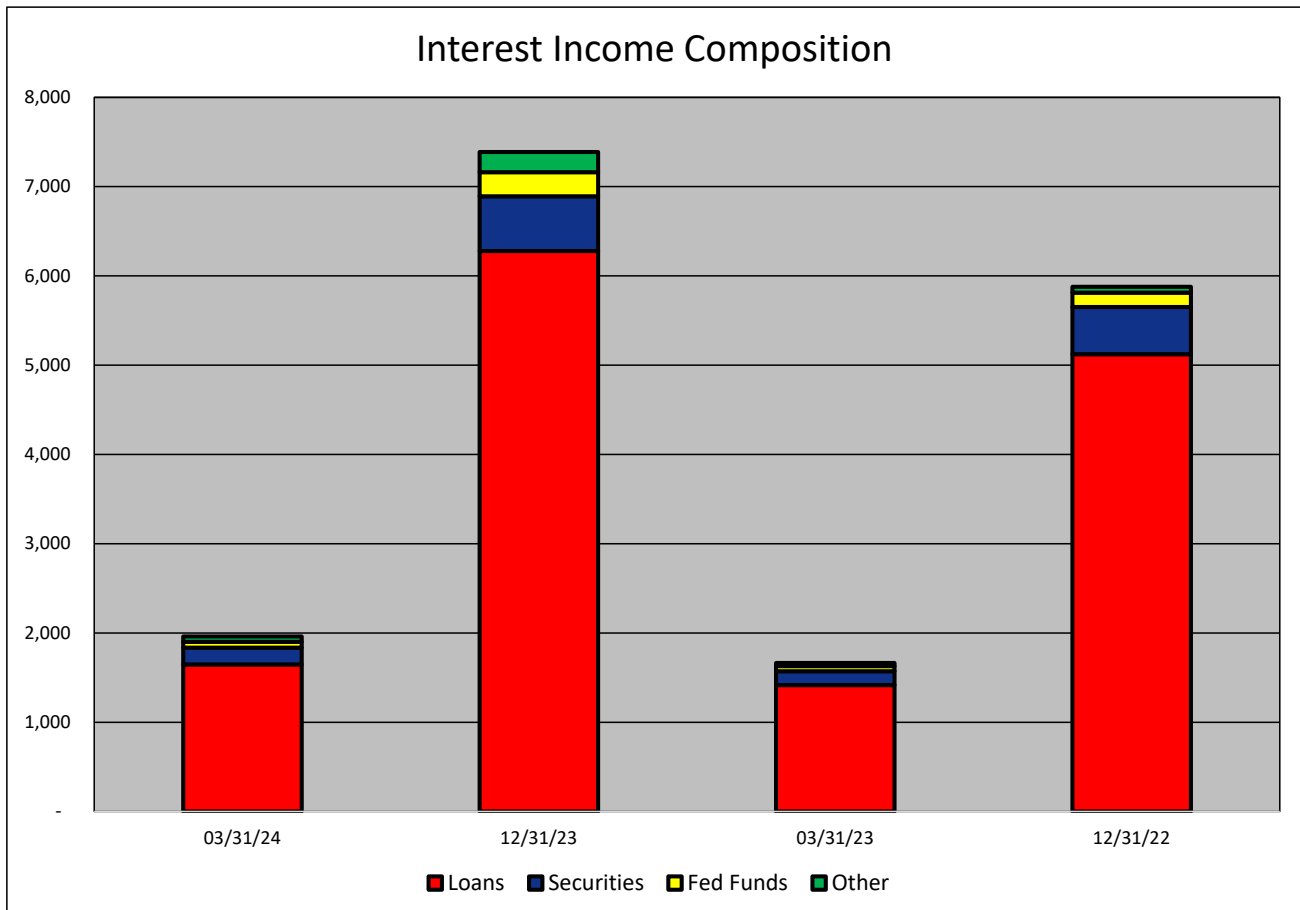


**INTEREST INCOME COMPOSITION- PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**INTEREST INCOME CATEGORY**

Loans	1,647	6,279	1,417	5,124	230	16.23
Securities	188	614	153	528	35	22.88
Fed Funds	67	269	59	161	8	13.56
Other	59	225	36	66	23	63.89
<b>Total Int Income</b>	<b>1,961</b>	<b>7,387</b>	<b>1,665</b>	<b>5,879</b>	<b>296</b>	<b>17.78</b>

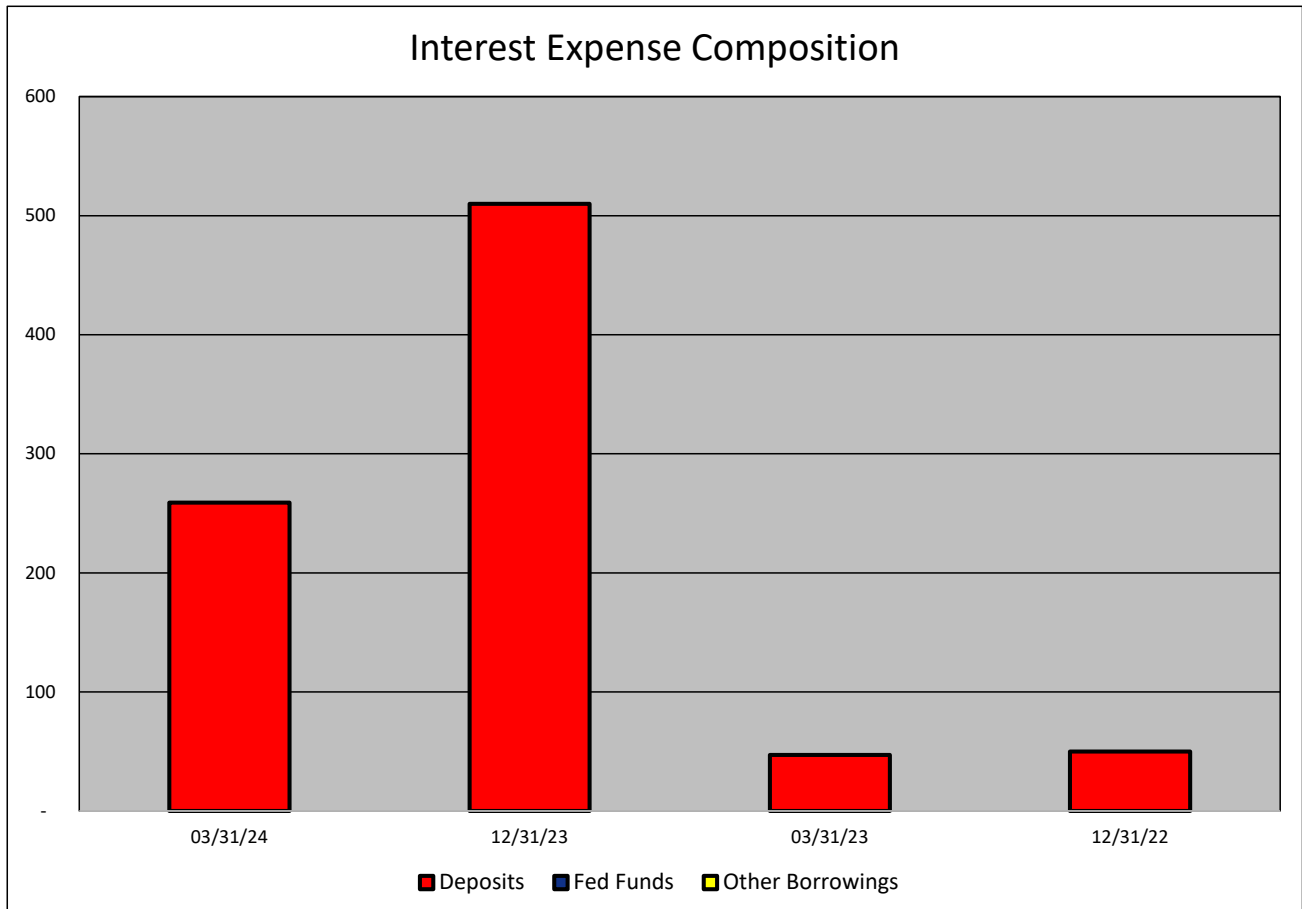


**INTEREST EXPENSE COMPOSITION- PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**INTEREST EXPENSE CATEGORY**

Deposits	259	510	47	50	212	451.06
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>259</b>	<b>510</b>	<b>47</b>	<b>50</b>	<b>212</b>	<b>451.06</b>

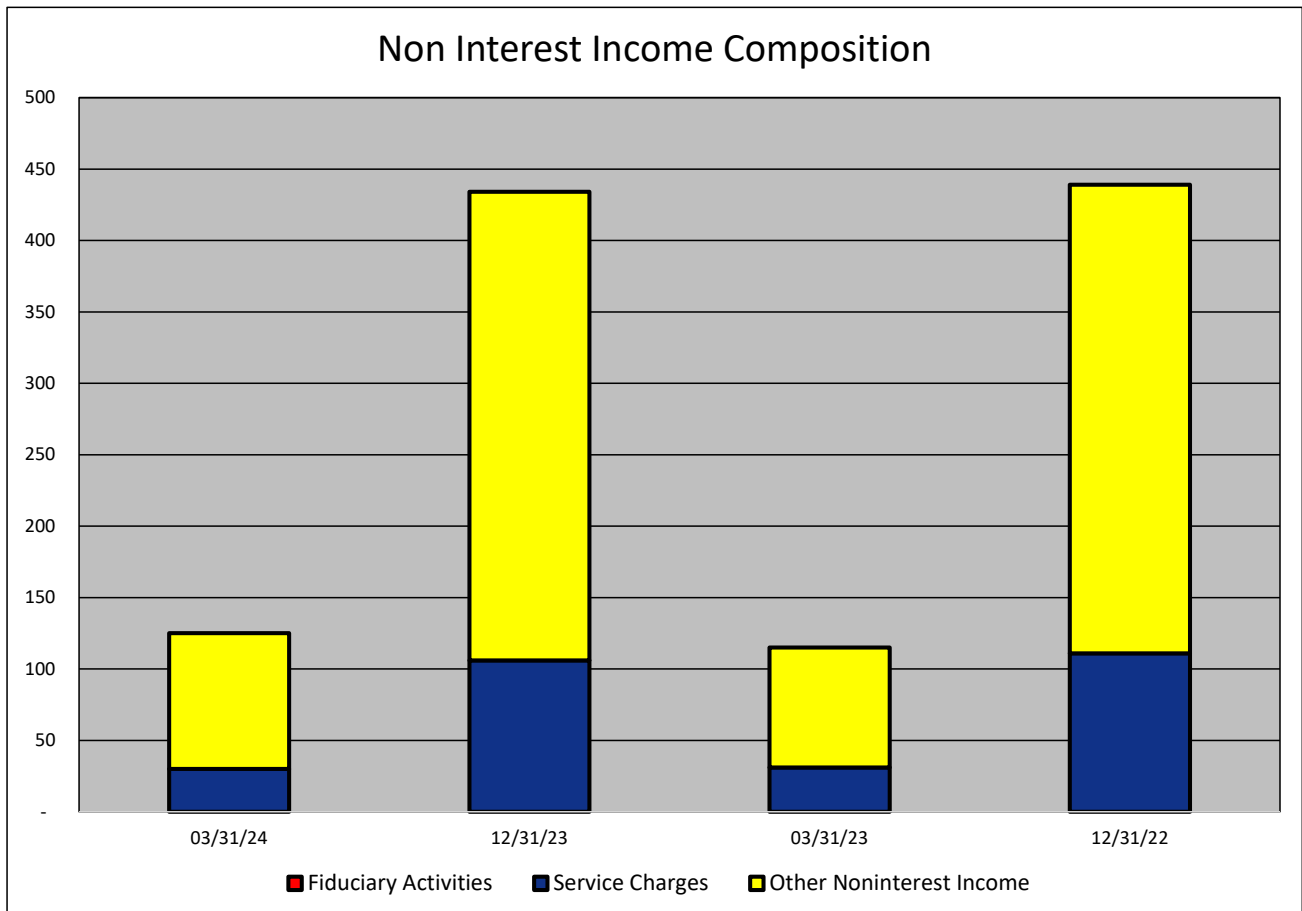


**NONINTEREST INCOME COMPOSITION- PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	30	106	31	111	(1)	(3.23)
Other Noninterest Income	95	328	84	328	11	13.10
<b>Total Nonint. Income</b>	<b>125</b>	<b>434</b>	<b>115</b>	<b>439</b>	<b>10</b>	<b>8.70</b>

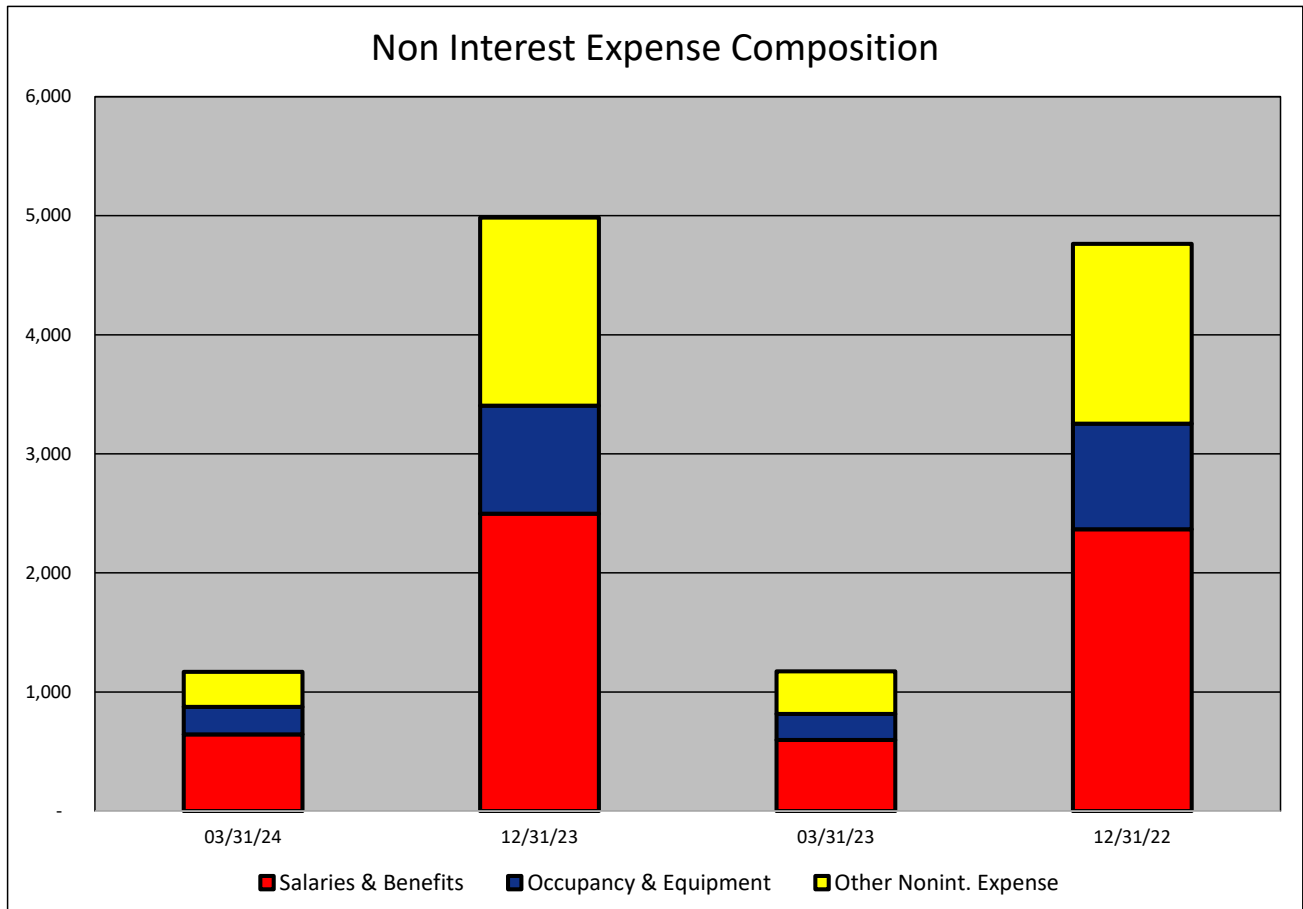


**NONINTEREST EXPENSE COMPOSITION- PNB Community Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	645	2,497	598	2,366	47	7.86
Occupancy & Equipment	229	907	218	888	11	5.05
Other Nonint. Expense	295	1,580	358	1,509	(63)	(17.60)
<b>Total Nonint. Expense</b>	<b>1,169</b>	<b>4,984</b>	<b>1,174</b>	<b>4,763</b>	<b>(5)</b>	<b>(0.43)</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Florida Capital Bank, National Association	520,922	457,959	<b>13.75</b>
Lafayette State Bank	219,329	198,048	<b>10.75</b>
Intracoastal Bank	536,444	495,345	<b>8.30</b>
One Florida Bank	1,698,887	1,576,070	<b>7.79</b>
Madison County Community Bank	182,475	170,134	<b>7.25</b>
Prime Meridian Bank	862,598	816,173	<b>5.69</b>
Peoples Bank Of Graceville	119,855	115,727	<b>3.57</b>
Everbank, National Association	37,922,802	36,801,333	<b>3.05</b>
<b>Pnb Community Bank</b>	<b>151,484</b>	<b>150,813</b>	<b>0.44</b>
First Federal Bank	3,945,652	3,932,818	<b>0.33</b>
First National Bank Northwest Florida	179,155	178,980	<b>0.10</b>
Bank Of Pensacola	144,412	148,103	<b>(2.49)</b>
Fnbt Bank	581,306	596,511	<b>(2.55)</b>
Capital City Bank	4,253,594	4,402,943	<b>(3.39)</b>
The Warrington Bank	184,363	190,899	<b>(3.42)</b>
Dlp Bank	238,262	248,268	<b>(4.03)</b>

<b>Select Peer Average</b>	<b>3,233,846</b>	<b>3,155,008</b>	<b>2.82</b>
----------------------------	------------------	------------------	-------------

**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Fnbt Bank	253,342	209,923	<b>20.68</b>
One Florida Bank	1,319,480	1,105,578	<b>19.35</b>
First Federal Bank	1,278,086	1,071,804	<b>19.25</b>
Dlp Bank	90,310	76,354	<b>18.28</b>
Florida Capital Bank, National Association	445,775	381,059	<b>16.98</b>
Bank Of Pensacola	69,002	59,893	<b>15.21</b>
Intracoastal Bank	386,399	336,582	<b>14.80</b>
Prime Meridian Bank	676,205	619,035	<b>9.24</b>
The Warrington Bank	54,465	50,324	<b>8.23</b>
<b>Pnb Community Bank</b>	<b>112,763</b>	<b>106,524</b>	<b>5.86</b>
Lafayette State Bank	144,711	137,250	<b>5.44</b>
Peoples Bank Of Graceville	40,645	38,571	<b>5.38</b>
Capital City Bank	2,755,877	2,692,002	<b>2.37</b>
First National Bank Northwest Florida	60,219	60,988	<b>(1.26)</b>
Madison County Community Bank	78,543	82,295	<b>(4.56)</b>
Everbank, National Association	26,999,889	30,509,842	<b>(11.50)</b>

<b>Select Peer Average</b>	<b>2,172,857</b>	<b>2,346,127</b>	<b>8.98</b>
----------------------------	------------------	------------------	-------------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
The Warrington Bank	15.01	<b>15.01</b>	0.00	0.00	0.00
First National Bank Northwest Florida	14.60	<b>14.90</b>	48.43	49.69	48.43
Dlp Bank	17.77	<b>13.76</b>	0.00	0.00	0.00
Fnbt Bank	11.25	<b>11.31</b>	24.94	26.20	24.94
Florida Capital Bank, National Association	11.04	<b>10.96</b>	15.08	16.33	15.08
Prime Meridian Bank	9.35	<b>10.35</b>	13.16	14.02	13.16
Peoples Bank Of Graceville	4.59	<b>10.23</b>	29.25	30.26	29.25
Intracoastal Bank	5.52	<b>9.75</b>	10.80	12.05	10.80
Capital City Bank	10.51	<b>9.39</b>	14.07	15.25	14.07
<b>Pnb Community Bank</b>	<b>7.52</b>	<b>9.39</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
First Federal Bank	8.21	<b>9.38</b>	18.23	18.63	18.23
Everbank, National Association	9.31	<b>9.37</b>	14.07	15.05	14.07
One Florida Bank	8.34	<b>9.15</b>	9.98	10.70	9.98
Madison County Community Bank	4.75	<b>8.83</b>	15.90	17.16	15.90
Bank Of Pensacola	8.56	<b>8.70</b>	20.85	21.77	20.85
Lafayette State Bank	4.91	<b>7.58</b>	10.46	11.71	10.46

<b>Select Peer Average</b>	9.45	10.50	15.33	16.18	15.33
----------------------------	------	-------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Florida Capital Bank, National Association	<b>98.83</b>	85.57	2.42
Everbank, National Association	<b>93.69</b>	71.20	25.12
Prime Meridian Bank	<b>89.77</b>	78.39	14.99
One Florida Bank	<b>86.08</b>	77.67	6.19
<b>Pnb Community Bank</b>	<b>81.70</b>	<b>74.44</b>	<b>17.29</b>
Intracoastal Bank	<b>80.21</b>	72.03	22.40
Capital City Bank	<b>74.01</b>	64.79	21.69
Lafayette State Bank	<b>70.17</b>	65.98	15.35
Bank Of Pensacola	<b>54.39</b>	47.78	47.50
Fnbt Bank	<b>49.29</b>	43.58	24.68
Madison County Community Bank	<b>48.50</b>	43.04	36.44
Dlp Bank	<b>46.30</b>	37.90	28.63
First National Bank Northwest Florida	<b>39.63</b>	33.61	5.21
The Warrington Bank	<b>38.24</b>	29.54	66.94
First Federal Bank	<b>37.62</b>	32.39	54.88
Peoples Bank Of Graceville	<b>35.72</b>	33.91	57.24

<b>Select Peer Average</b>	64.01	55.74	27.94
----------------------------	-------	-------	-------



**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First National Bank Northwest Florida	176,909	<b>2.52</b>	17.42
Fnbt Bank	578,148	<b>1.90</b>	17.17
Capital City Bank	4,215,879	<b>1.18</b>	11.19
Florida Capital Bank, National Association	531,459	<b>1.08</b>	10.08
Intracoastal Bank	516,768	<b>1.06</b>	18.24
Lafayette State Bank	214,748	<b>1.04</b>	21.00
<b>Pnb Community Bank</b>	<b>155,878</b>	<b>1.02</b>	<b>13.94</b>
Prime Meridian Bank	857,525	<b>0.96</b>	10.28
Dlp Bank	237,725	<b>0.78</b>	4.37
Peoples Bank Of Graceville	117,098	<b>0.72</b>	15.71
One Florida Bank	1,669,621	<b>0.70</b>	8.31
First Federal Bank	4,140,593	<b>0.67</b>	8.84
Everbank, National Association	36,802,610	<b>0.59</b>	6.24
Madison County Community Bank	181,060	<b>0.52</b>	10.42
Bank Of Pensacola	142,101	<b>0.28</b>	3.25
The Warrington Bank	184,362	<b>0.21</b>	1.38

<b>Select Peer Average</b>	3,170,155	0.95	11.12
----------------------------	-----------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
First National Bank Northwest Florida	0.09	1.63	<b>40.65</b>	6.64
Fnbt Bank	1.00	1.61	<b>57.18</b>	7.45
Prime Meridian Bank	0.27	1.96	<b>62.15</b>	7.57
<b>Pnb Community Bank</b>	<b>0.32</b>	<b>2.68</b>	<b>63.98</b>	<b>3.99</b>
One Florida Bank	0.10	1.82	<b>64.47</b>	10.89
Intracoastal Bank	0.17	1.76	<b>64.53</b>	11.66
Everbank, National Association	0.23	1.47	<b>66.33</b>	24.11
Peoples Bank Of Graceville	0.27	1.34	<b>67.84</b>	9.22
Lafayette State Bank	1.02	2.57	<b>69.19</b>	4.67
Capital City Bank	1.63	2.08	<b>69.54</b>	5.47
Florida Capital Bank, National Association	1.56	2.34	<b>70.18</b>	4.61
First Federal Bank	1.22	1.71	<b>77.11</b>	6.42
Dlp Bank	0.69	3.87	<b>79.43</b>	6.44
Madison County Community Bank	0.57	2.31	<b>81.23</b>	5.07
Bank Of Pensacola	0.21	1.69	<b>83.98</b>	10.32
The Warrington Bank	0.25	1.82	<b>88.53</b>	5.95

<b>Select Peer Average</b>	0.60	2.04	69.15	8.15
----------------------------	------	------	-------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.79	0.00	<b>0.00</b>	0.00
First National Bank Northwest Florida	2.03	0.00	<b>0.00</b>	0.00
Fnbt Bank	1.88	0.01	<b>0.00</b>	0.04
Peoples Bank Of Graceville	0.93	0.00	<b>0.00</b>	0.00
The Warrington Bank	0.98	0.00	<b>0.00</b>	0.00
One Florida Bank	0.82	0.01	<b>0.01</b>	0.09
Capital City Bank	1.06	0.25	<b>0.16</b>	1.76
Madison County Community Bank	2.10	0.47	<b>0.20</b>	3.57
Florida Capital Bank, National Association	1.27	0.35	<b>0.30</b>	1.52
Prime Meridian Bank	0.86	0.51	<b>0.40</b>	3.99
Lafayette State Bank	1.53	1.03	<b>0.68</b>	11.52
First Federal Bank	0.68	3.23	<b>1.05</b>	2.77
Intracoastal Bank	1.38	1.80	<b>1.30</b>	19.87
<b>Pnb Community Bank</b>	<b>1.22</b>	<b>1.82</b>	<b>1.35</b>	<b>16.02</b>
Everbank, National Association	0.86	2.30	<b>1.67</b>	4.92
Dlp Bank	1.86	3.81	<b>1.86</b>	13.86

<b>Select Peer Average</b>	1.27	0.97	0.56	5.00
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Dlp Bank	<b>5.12</b>	19.42	0.84	0.00	28.63
Bank Of Pensacola	<b>3.37</b>	0.55	0.00	47.50	0.00
Lafayette State Bank	<b>3.10</b>	10.49	0.00	0.00	15.35
<b>Pnb Community Bank</b>	<b>2.79</b>	<b>1.50</b>	<b>2.09</b>	<b>0.00</b>	<b>17.29</b>
Florida Capital Bank, National Association	<b>1.82</b>	7.01	0.00	0.00	2.42
Capital City Bank	<b>1.73</b>	5.43	0.00	14.19	7.51
The Warrington Bank	<b>1.66</b>	0.99	0.00	66.94	0.00
Madison County Community Bank	<b>1.63</b>	10.93	0.00	0.00	36.44
Prime Meridian Bank	<b>1.11</b>	0.61	1.00	1.38	13.61
Peoples Bank Of Graceville	<b>0.95</b>	7.16	0.00	43.27	13.98
Intracoastal Bank	<b>0.91</b>	1.73	0.00	0.00	22.40
First National Bank Northwest Florida	<b>0.76</b>	59.90	0.11	3.95	1.26
First Federal Bank	<b>0.72</b>	1.24	0.00	0.00	54.88
One Florida Bank	<b>0.51</b>	14.04	0.00	0.00	6.19
Fnbt Bank	<b>0.50</b>	29.54	0.00	24.68	0.00
Everbank, National Association	<b>0.11</b>	1.54	0.00	0.09	25.00

<b>Select Peer Average</b>	<b>1.67</b>	<b>10.76</b>	<b>0.25</b>	<b>12.63</b>	<b>15.31</b>
----------------------------	-------------	--------------	-------------	--------------	--------------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Prime Meridian Bank	<b>77.30</b>	1.15	0.00	0.00
One Florida Bank	<b>77.03</b>	0.60	0.00	0.00
Florida Capital Bank, National Association	<b>76.38</b>	0.30	0.00	0.01
<b>Pnb Community Bank</b>	<b>73.53</b>	<b>1.59</b>	<b>0.00</b>	<b>0.00</b>
Intracoastal Bank	<b>71.03</b>	1.06	0.00	0.00
Everbank, National Association	<b>70.58</b>	0.12	0.02	0.02
Lafayette State Bank	<b>64.97</b>	2.30	0.00	0.00
Capital City Bank	<b>63.52</b>	2.52	0.00	2.12
Bank Of Pensacola	<b>47.40</b>	0.60	0.00	0.00
Fnbt Bank	<b>42.72</b>	1.88	0.00	0.00
Madison County Community Bank	<b>42.14</b>	4.65	0.00	0.00
Dlp Bank	<b>37.20</b>	1.65	0.42	5.04
Peoples Bank Of Graceville	<b>33.60</b>	0.14	0.00	0.00
First National Bank Northwest Florida	<b>32.93</b>	0.49	0.00	0.01
First Federal Bank	<b>29.86</b>	0.99	0.00	5.14
The Warrington Bank	<b>29.25</b>	0.58	0.00	0.00

<b>Select Peer Average</b>	54.34	1.29	0.03	0.77
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>71.51</b>	26.68	98.19	0.00	1.81
Dlp Bank	<b>45.09</b>	54.91	100.00	0.00	0.00
Bank Of Pensacola	<b>43.42</b>	52.79	96.21	3.79	0.00
Capital City Bank	<b>41.10</b>	57.35	98.45	0.62	0.93
Lafayette State Bank	<b>39.20</b>	60.80	100.00	0.00	0.00
<b>Pnb Community Bank</b>	<b>27.58</b>	<b>72.42</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
The Warrington Bank	<b>26.87</b>	64.18	91.05	0.00	8.95
First National Bank Northwest Florida	<b>26.22</b>	73.78	100.00	0.00	0.00
Prime Meridian Bank	<b>26.11</b>	70.94	97.04	0.00	2.96
Fnbt Bank	<b>25.95</b>	74.05	100.00	0.00	0.00
One Florida Bank	<b>25.87</b>	73.16	99.03	0.00	0.97
Intracoastal Bank	<b>22.56</b>	73.46	96.01	0.00	3.99
Peoples Bank Of Graceville	<b>22.37</b>	77.63	100.00	0.00	0.00
Madison County Community Bank	<b>20.85</b>	73.33	94.18	0.00	5.82
First Federal Bank	<b>8.59</b>	86.60	95.18	0.00	4.82
Everbank, National Association	<b>3.37</b>	81.88	85.25	0.00	14.75

<b>Select Peer Average</b>	29.79	67.12	96.91	0.28	2.81
----------------------------	-------	-------	-------	------	------

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Dlp Bank	6.02	0.44	<b>5.80</b>	86.91
<b>Pnb Community Bank</b>	<b>5.34</b>	<b>1.10</b>	<b>4.64</b>	<b>94.21</b>
First National Bank Northwest Florida	6.17	2.59	<b>4.42</b>	93.96
Lafayette State Bank	5.66	2.10	<b>4.37</b>	94.72
Florida Capital Bank, National Association	5.26	4.51	<b>4.17</b>	95.87
Capital City Bank	4.86	0.99	<b>4.04</b>	91.36
Fnbt Bank	5.42	2.75	<b>3.64</b>	97.89
Prime Meridian Bank	5.41	2.75	<b>3.47</b>	95.43
Madison County Community Bank	4.81	2.22	<b>3.07</b>	95.84
One Florida Bank	5.54	3.81	<b>2.92</b>	98.31
Intracoastal Bank	5.12	2.96	<b>2.92</b>	96.46
First Federal Bank	5.08	2.27	<b>2.89</b>	88.52
Everbank, National Association	5.60	3.78	<b>2.34</b>	99.01
The Warrington Bank	2.86	1.12	<b>2.15</b>	97.45
Bank Of Pensacola	3.13	1.86	<b>2.11</b>	97.57
Peoples Bank Of Graceville	3.90	2.40	<b>2.09</b>	98.53

<b>Select Peer Average</b>	5.01	2.35	2.63	95.13
----------------------------	------	------	------	-------