

# Optimumbank

Fort Lauderdale, FL

Established

11/1/2000

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*Treasure Coast Group*

**For the three months ended March 31, 2022**

| Institution name                      | Total Assets<br>(\$'000's) |
|---------------------------------------|----------------------------|
| Seacoast National Bank                | 10,905,403                 |
| Marine Bank & Trust Company           | 593,366                    |
| American National Bank                | 558,527                    |
| Flagler Bank                          | 501,912                    |
| Paradise Bank                         | 425,464                    |
| Optimumbank                           | 385,263                    |
| Desjardins Bank, National Association | 354,948                    |
| Community Bank Of The South           | 260,073                    |
| Anchor Bank                           | 239,824                    |
| Natbank, National Association         | 226,547                    |
| Bank Of Belle Glade                   | 144,080                    |
| Cypress Bank & Trust                  | 100,600                    |
| Locality Bank                         | 43,775                     |

| Institution name                      | Return on Avg<br>Assets (%) |
|---------------------------------------|-----------------------------|
| Flagler Bank                          | 1.87                        |
| Paradise Bank                         | 1.44                        |
| Optimumbank                           | 1.04                        |
| American National Bank                | 0.88                        |
| Seacoast National Bank                | 0.79                        |
| Marine Bank & Trust Company           | 0.78                        |
| Community Bank Of The South           | 0.52                        |
| Natbank, National Association         | 0.45                        |
| Anchor Bank                           | 0.42                        |
| Desjardins Bank, National Association | 0.34                        |
| Bank Of Belle Glade                   | 0.20                        |
| Cypress Bank & Trust                  | (3.03)                      |
| Locality Bank                         | (27.47)                     |

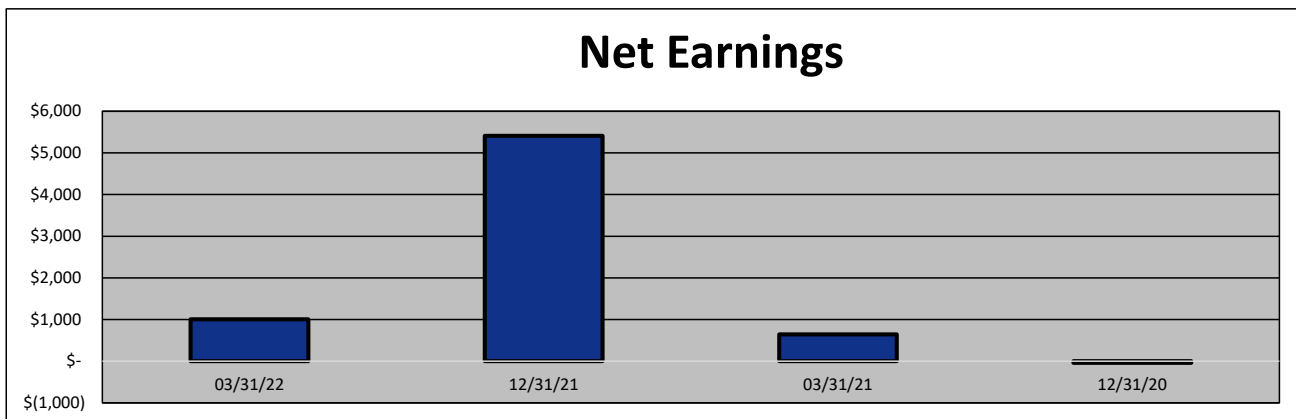
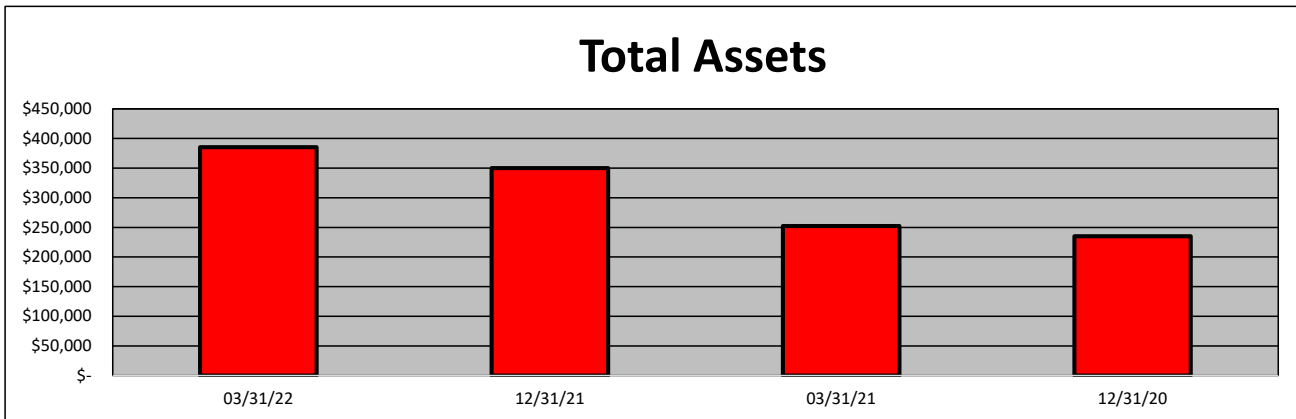
**EXECUTIVE SUMMARY - OptimumBank  
(Percentage)**

| <b>Period Ending</b>               | <b>03/31/22</b> | <b>12/31/21</b> | <b>03/31/21</b> | <b>12/31/20</b> | <b>State Avg.</b> | <b>Peer Avg.</b> |
|------------------------------------|-----------------|-----------------|-----------------|-----------------|-------------------|------------------|
| <b>CAPITAL RATIOS</b>              |                 |                 |                 |                 |                   |                  |
| Equity/Assets                      | 12.17           | 10.39           | 9.09            | 8.17            | 9.41              | 15.48            |
| Leverage Ratio                     | 12.53           | 10.69           | 9.66            | 9.00            | 9.61              | 17.73            |
| Tier 1 Cap/Risk Based Assets       | 0.00            | 0.00            | 0.00            | 0.00            | 12.53             | 38.03            |
| Risk Based Ratio                   | 0.00            | 0.00            | 0.00            | 0.00            | 13.38             | 38.70            |
| Common Equity Tier 1 Capital Ratio | NA              | 0.00            | 0.00            | 0.00            | 12.50             | 38.03            |
| <b>BALANCE SHEET RATIOS:</b>       |                 |                 |                 |                 |                   |                  |
| Loan/Deposit Ratio                 | 87.03           | 85.63           | 81.03           | 80.82           | 68.26             | 64.73            |
| Loans/Assets                       | 71.92           | 71.70           | 67.44           | 65.71           | 55.23             | 48.85            |
| Securities/Assets                  | 8.24            | 10.12           | 9.84            | 9.49            | 16.80             | 13.57            |
| <b>PROFITABILITY:</b>              |                 |                 |                 |                 |                   |                  |
| Return on Avg Assets               | 1.04            | 1.88            | 1.04            | (0.02)          | 0.84              | (1.67)           |
| Return on Avg Equity               | 9.67            | 19.15           | 12.21           | (0.30)          | 9.50              | 2.06             |
| Nonint Income/Avg Assets           | 0.67            | 0.62            | 0.28            | 0.16            | 0.87              | 1.16             |
| Net Overhead Ratio                 | 1.53            | 1.53            | 1.76            | 2.40            | 1.77              | 3.79             |
| Efficiency Ratio                   | 55.11           | 55.12           | 67.11           | 81.88           | 68.65             | 458.11           |
| Assets (per million) per Employee  | 9.17            | 9.21            | 9.01            | 8.70            | 9.09              | 8.92             |
| <b>ASSET QUALITY:</b>              |                 |                 |                 |                 |                   |                  |
| Reserves/Loans                     | 1.23            | 1.22            | 1.11            | 1.23            | 1.34              | 1.13             |
| Nonperforming Loans/Total Loans    | 0.00            | 0.00            | 0.00            | 1.42            | 0.74              | 0.13             |
| Nonperforming Assets/Total Assets  | 0.00            | 0.00            | 0.00            | 0.93            | 0.53              | 0.09             |
| Adjusted Texas Ratio               | 0.00            | 0.00            | 0.00            | 10.37           | 4.05              | 1.00             |
| <b>YIELDS &amp; COSTS:</b>         |                 |                 |                 |                 |                   |                  |
| Yield on earning assets            | 3.74            | 3.89            | 3.64            | 4.23            | 3.30              | 2.72             |
| Cost of funds                      | 0.44            | 0.55            | 0.67            | 1.23            | 0.46              | 0.26             |
| Net interest margin                | 3.49            | 3.54            | 3.16            | 3.22            | 2.64              | 3.14             |
| Avg Earning Assets/Avg Assets      | 95.27           | 92.53           | 87.43           | 92.32           | 90.01             | 91.35            |

**SELECTED FINANCIAL DATA - OptimumBank**  
(Dollars in Thousands)

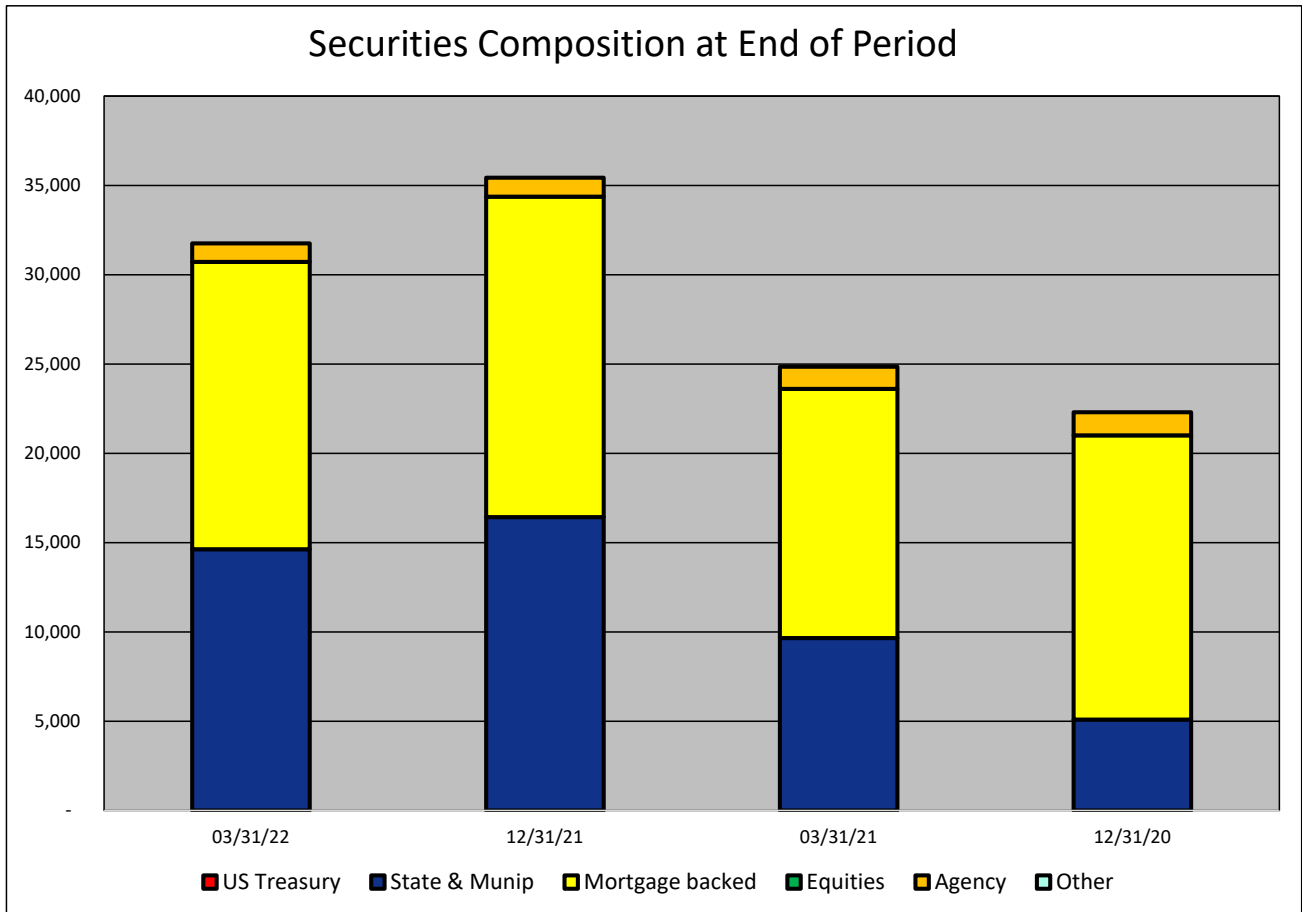
| <b>As of:</b>        | <b>03/31/22</b> | <b>12/31/21</b> | <b>03/31/21</b> | <b>12/31/20</b> | <b>\$ Change<br/>12 MTHS</b> | <b>% Change<br/>12 MTHS</b> |
|----------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Total Assets         | 385,263         | 350,039         | 252,376         | 234,939         | 132,887                      | 52.65                       |
| Cash and Equivalents | 72,190          | 58,968          | 53,690          | 54,625          | 18,500                       | 34.46                       |
| Securities           | 31,754          | 35,433          | 24,845          | 22,293          | 6,909                        | 27.81                       |
| Loans, net           | 277,094         | 250,976         | 170,200         | 154,375         | 106,894                      | 62.80                       |
| Deposit Accounts     | 318,385         | 293,103         | 210,038         | 191,019         | 108,347                      | 51.58                       |
| Fed Funds & Repos    | -               | -               | -               | -               | -                            | NA                          |
| Total Equity         | 46,870          | 36,363          | 22,935          | 19,192          | 23,935                       | 104.36                      |

| <b>Period Ending</b>       | <b>03/31/22</b> | <b>12/31/21</b> | <b>03/31/21</b> | <b>12/31/20</b> | <b>\$ Change<br/>12 MTHS</b> | <b>% Change<br/>12 MTHS</b> |
|----------------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Net Earnings               | 1,006           | 5,412           | 643             | (42)            | 363                          | 56.45                       |
| Interest Income            | 3,463           | 10,360          | 1,967           | 6,716           | 1,496                        | 76.05                       |
| Interest Expense           | 235             | 916             | 260             | 1,601           | (25)                         | (9.62)                      |
| Net Interest Income        | 3,228           | 9,444           | 1,707           | 5,115           | 1,521                        | 89.10                       |
| Prov for Loan Loss         | 391             | 1,173           | (24)            | 1,020           | 415                          | (1,729.17)                  |
| Noninterest income         | 650             | 1,775           | 175             | 283             | 475                          | 271.43                      |
| Gain on Sale of Securities | -               | -               | -               | -               | -                            | NA                          |
| Noninterest Expense        | 2,137           | 6,184           | 1,263           | 4,420           | 874                          | 69.20                       |
| Net Operating Income       | 1,350           | 3,862           | 643             | (42)            | 707                          | 109.95                      |
| Income Taxes               | 342             | (1,550)         | -               | -               | 342                          | NA                          |



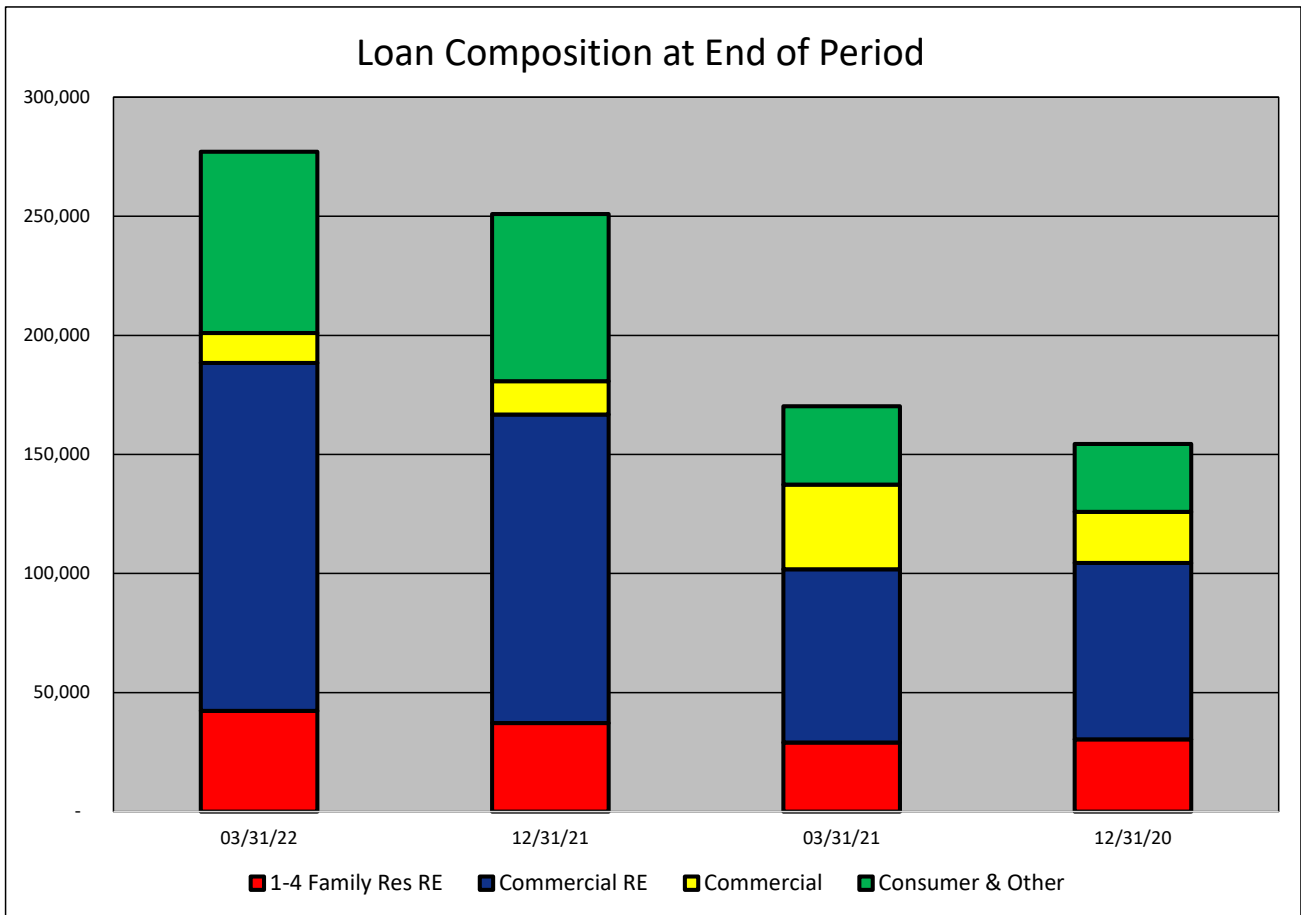
**SECURITIES COMPOSITION - OptimumBank**  
(Dollars in Thousands)

| As of:                      | 03/31/22      | 12/31/21      | 03/31/21      | 12/31/20      | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|-----------------------------|---------------|---------------|---------------|---------------|----------------------|---------------------|
| <b>SECURITIES CATEGORY:</b> |               |               |               |               |                      |                     |
| US Treasury                 | -             | -             | -             | -             | -                    | NA                  |
| State & Munip               | 14,627        | 16,427        | 9,658         | 5,085         | 4,969                | 51.45               |
| Mortgage backed             | 16,089        | 17,934        | 13,954        | 15,912        | 2,135                | 15.30               |
| Equities                    | -             | -             | -             | -             | -                    | NA                  |
| Agency                      | 1,038         | 1,072         | 1,233         | 1,296         | (195)                | (15.82)             |
| Other                       | -             | -             | -             | -             | -                    | NA                  |
| <b>Total Securities</b>     | <b>31,754</b> | <b>35,433</b> | <b>24,845</b> | <b>22,293</b> | <b>6,909</b>         | <b>27.81</b>        |



**LOAN PORTFOLIO COMPOSITION - OptimumBank**  
(Dollars in Thousands)

| As of:                | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|-----------------------|----------|----------|----------|----------|----------------------|---------------------|
| <b>LOAN CATEGORY:</b> |          |          |          |          |                      |                     |
| 1-4 Family Res RE     | 42,308   | 37,188   | 29,022   | 30,303   | 13,286               | 45.78               |
| Commercial RE         | 146,141  | 129,555  | 72,728   | 74,074   | 73,413               | 100.94              |
| Commercial            | 12,557   | 13,985   | 35,592   | 21,463   | (23,035)             | (64.72)             |
| Consumer & Other      | 76,088   | 70,248   | 32,858   | 28,535   | 43,230               | 131.57              |
| Loans, Net            | 277,094  | 250,976  | 170,200  | 154,375  | 106,894              | 62.80               |



**LOAN PORTFOLIO QUALITY - OptimumBank**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**LOAN LOSS RESERVE ACTIVITY:**

|                              |       |       |       |       |       |            |
|------------------------------|-------|-------|-------|-------|-------|------------|
| Beginning Balance            | 3,075 | 1,906 | 1,906 | 2,009 | 1,169 | 61.33      |
| Total Recoveries             | 14    | 273   | 28    | 62    | (14)  | (50.00)    |
| Total Charge-offs            | 71    | 277   | 20    | 1,185 | 51    | 255.00     |
| Provision Expense            | 391   | 1,173 | (24)  | 1,020 | 415   | (1,729.17) |
| Writedown Transfer Loans HFS | -     | -     | -     | -     | -     | NA         |
| Adjustments                  | -     | -     | -     | -     | -     | NA         |
| Ending Balance               | 3,409 | 3,075 | 1,890 | 1,906 | 1,519 | 80.37      |

**NON-PERFORMING ASSETS:**

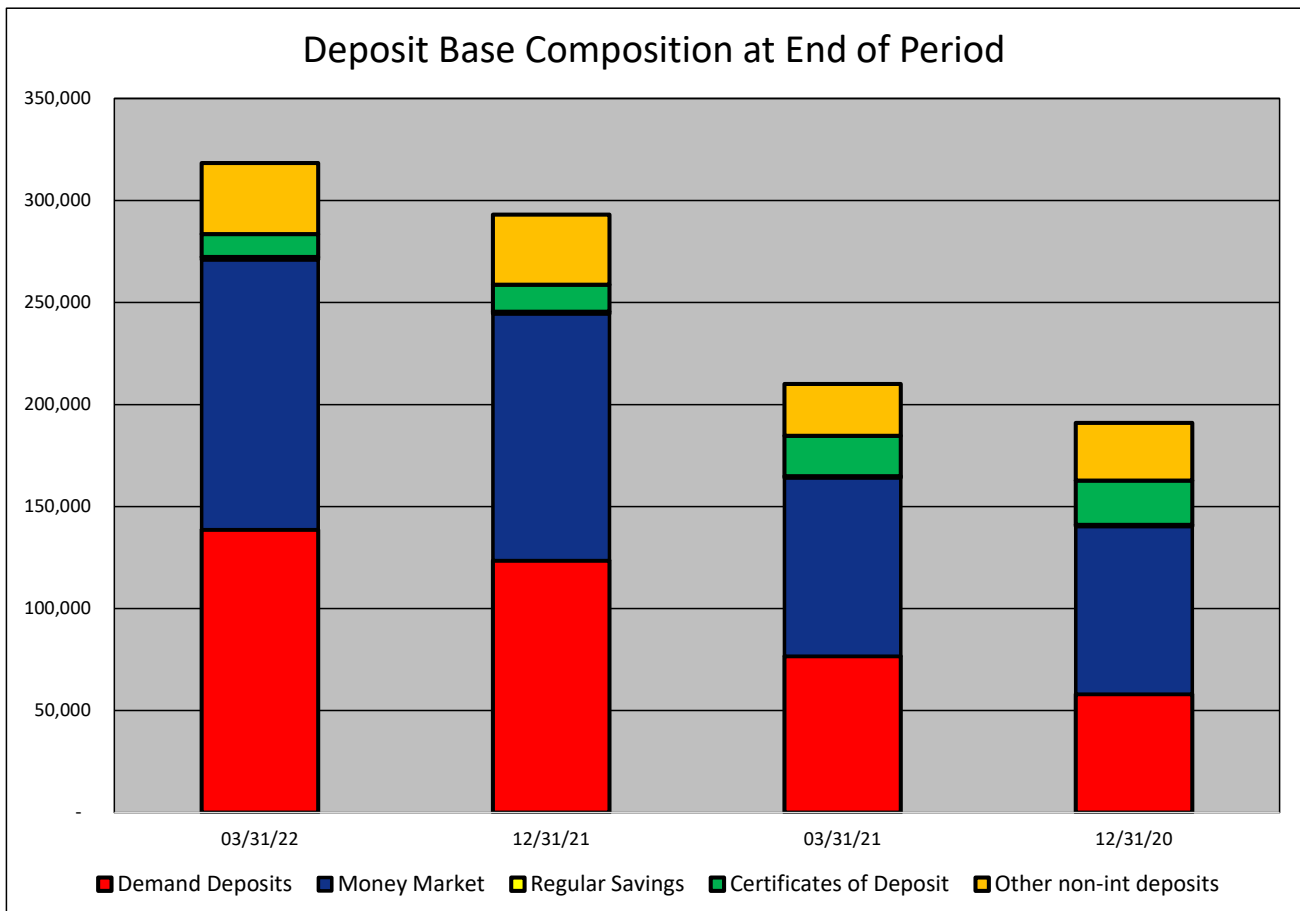
|                         |   |   |   |       |   |    |
|-------------------------|---|---|---|-------|---|----|
| Total-90+ Days Past Due | - | - | - | -     | - | NA |
| Total-Nonaccrual        | - | - | - | 2,187 | - | NA |
| Foreclosed Real Estate  | - | - | - | -     | - | NA |
| Total Non-perf Assets   | - | - | - | 2,187 | - | NA |

**DEPOSIT BASE COMPOSITION - OptimumBank**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

|                         |                |                |                |                |                |              |
|-------------------------|----------------|----------------|----------------|----------------|----------------|--------------|
| Demand Deposits         | 138,681        | 123,500        | 76,679         | 58,088         | 62,002         | 80.86        |
| Money Market            | 132,322        | 121,083        | 87,544         | 82,190         | 44,778         | 51.15        |
| Regular Savings         | 1,360          | 936            | 691            | 710            | 669            | 96.82        |
| Certificates of Deposit | 11,210         | 13,236         | 19,825         | 21,742         | (8,615)        | (43.46)      |
| Other non-int deposits  | 34,812         | 34,348         | 25,299         | 28,289         | 9,513          | 37.60        |
| <b>Total Deposits</b>   | <b>318,385</b> | <b>293,103</b> | <b>210,038</b> | <b>191,019</b> | <b>108,347</b> | <b>51.58</b> |



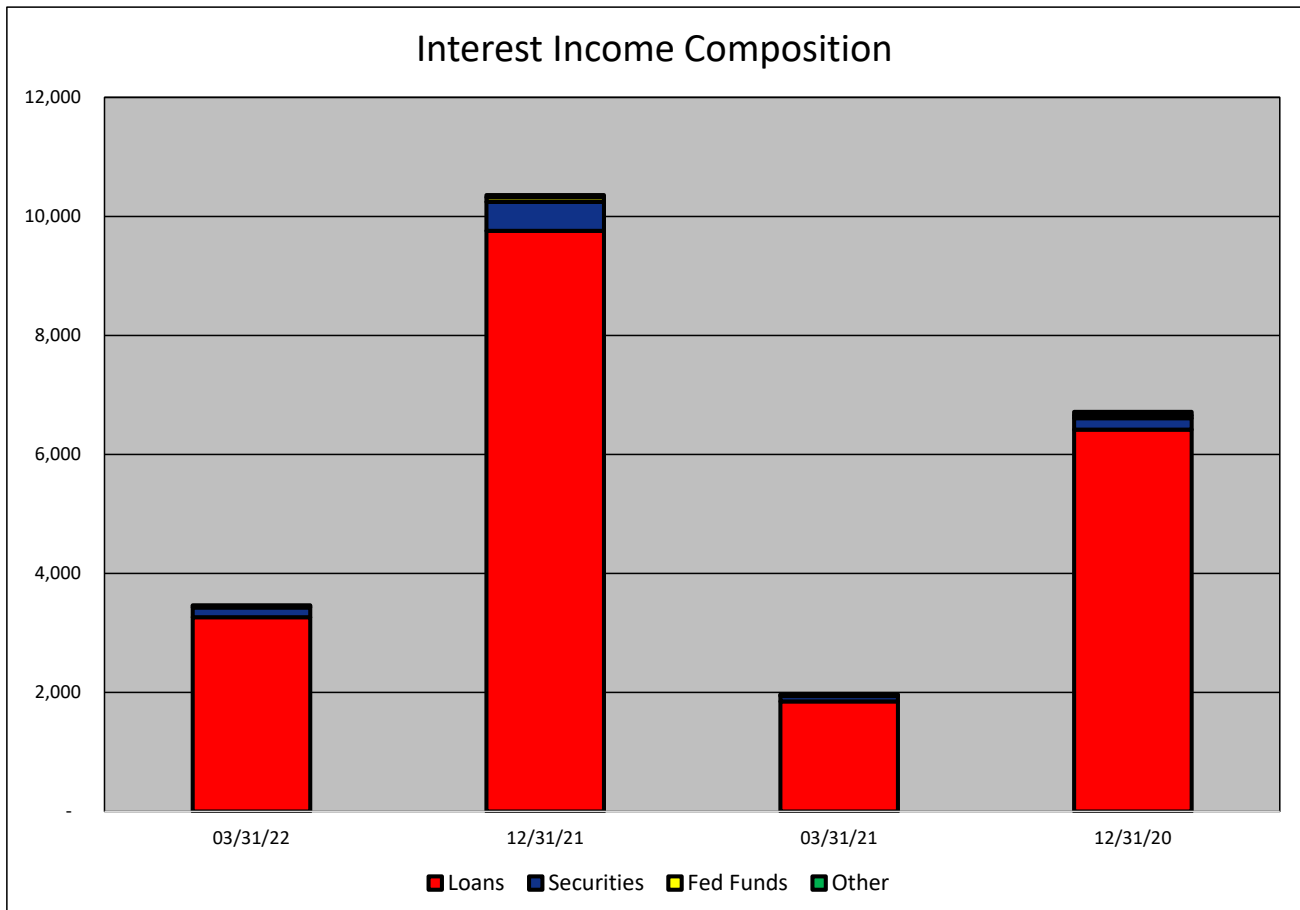


**INTEREST INCOME COMPOSITION- OptimumBank**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

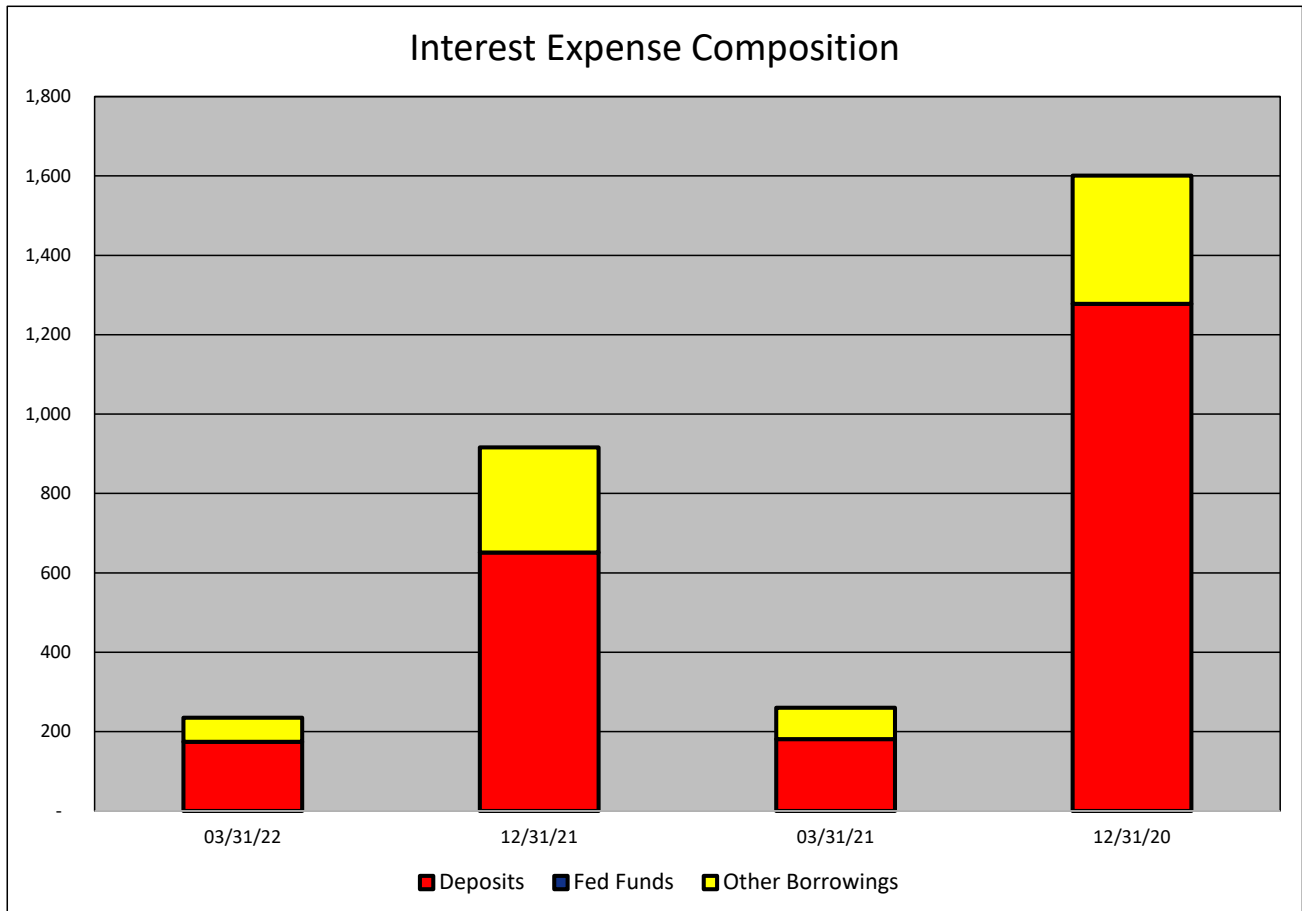
**INTEREST INCOME CATEGORY**

|                         |              |               |              |              |              |              |
|-------------------------|--------------|---------------|--------------|--------------|--------------|--------------|
| Loans                   | 3,263        | 9,756         | 1,848        | 6,418        | 1,415        | 76.57        |
| Securities              | 163          | 487           | 91           | 192          | 72           | 79.12        |
| Fed Funds               | 28           | 79            | 18           | 43           | 10           | 55.56        |
| Other                   | 9            | 38            | 10           | 63           | (1)          | (10.00)      |
| <b>Total Int Income</b> | <b>3,463</b> | <b>10,360</b> | <b>1,967</b> | <b>6,716</b> | <b>1,496</b> | <b>76.05</b> |



**INTEREST EXPENSE COMPOSITION- OptimumBank**  
(Dollars in Thousands)

| As of:                           | 03/31/22   | 12/31/21   | 03/31/21   | 12/31/20     | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|----------------------------------|------------|------------|------------|--------------|----------------------|---------------------|
| <b>INTEREST EXPENSE CATEGORY</b> |            |            |            |              |                      |                     |
| Deposits                         | 174        | 651        | 181        | 1,278        | (7)                  | (3.87)              |
| Fed Funds                        | -          | -          | -          | -            | -                    | NA                  |
| Other Borrowings                 | 61         | 265        | 79         | 323          | (18)                 | (22.78)             |
| <b>Total Int Expense</b>         | <u>235</u> | <u>916</u> | <u>260</u> | <u>1,601</u> | <u>(25)</u>          | <u>(9.62)</u>       |

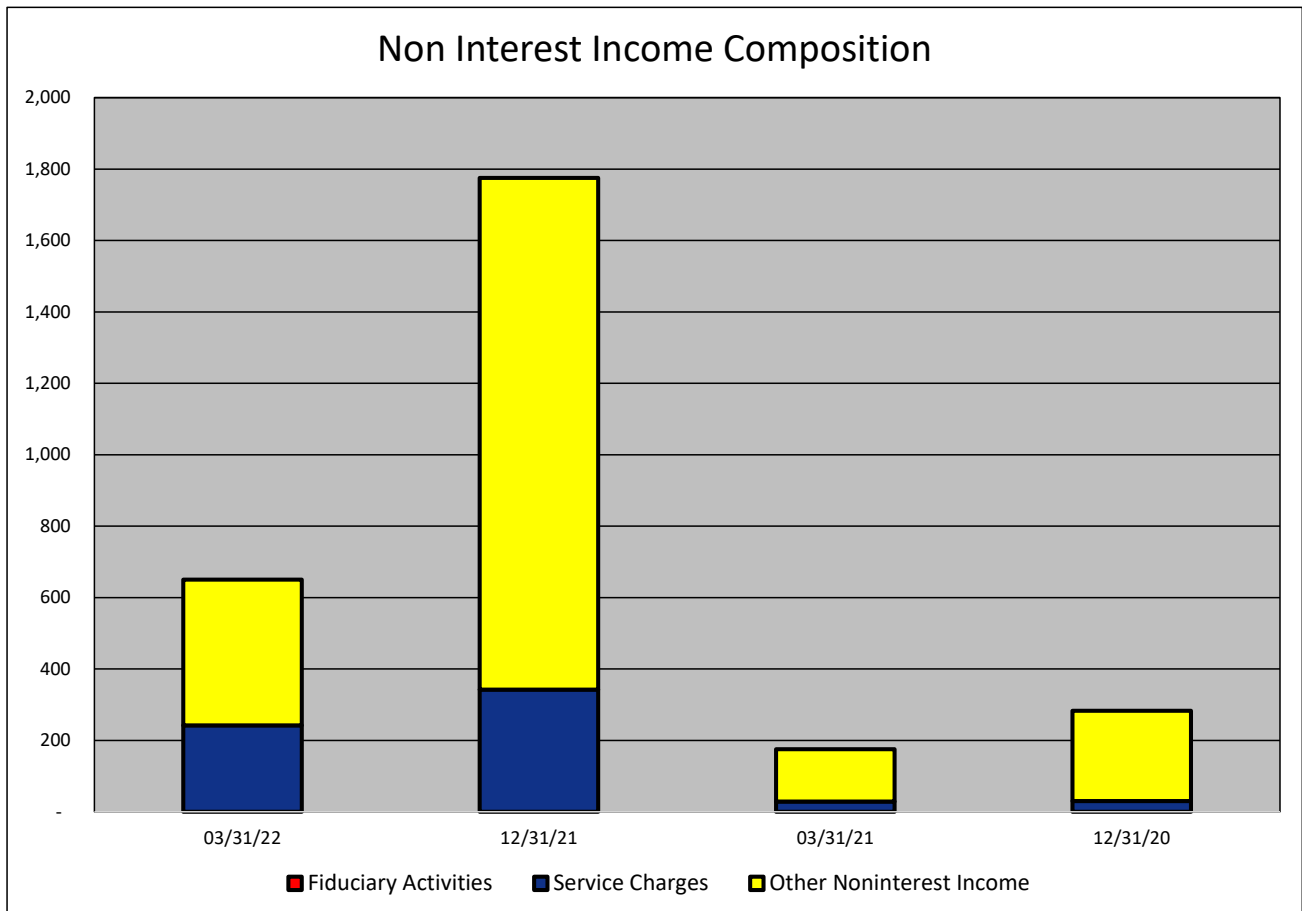


**NONINTEREST INCOME COMPOSITION- OptimumBank**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST INCOME CATEGORY**

|                             |            |              |            |            |            |               |
|-----------------------------|------------|--------------|------------|------------|------------|---------------|
| Fiduciary Activities        | -          | -            | -          | -          | -          | NA            |
| Service Charges             | 242        | 342          | 29         | 30         | 213        | 734.48        |
| Other Noninterest Income    | 408        | 1,433        | 146        | 253        | 262        | 179.45        |
| <b>Total Nonint. Income</b> | <b>650</b> | <b>1,775</b> | <b>175</b> | <b>283</b> | <b>475</b> | <b>271.43</b> |

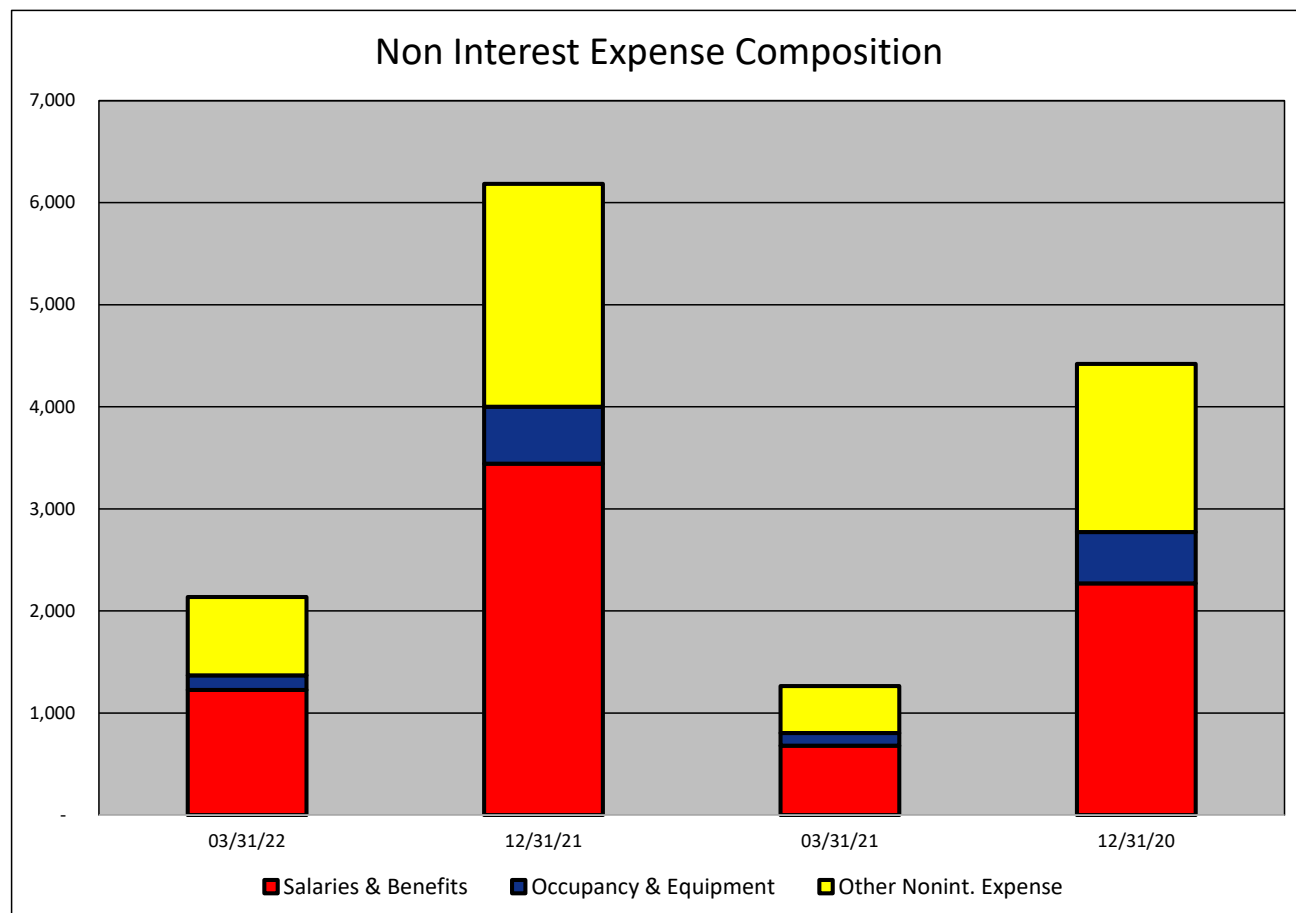


**NONINTEREST EXPENSE COMPOSITION- OptimumBank**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST EXPENSE CATEGORY**

|                              |              |              |              |              |            |              |
|------------------------------|--------------|--------------|--------------|--------------|------------|--------------|
| Salaries & Benefits          | 1,226        | 3,442        | 680          | 2,271        | 546        | 80.29        |
| Occupancy & Equipment        | 142          | 560          | 125          | 502          | 17         | 13.60        |
| Other Nonint. Expense        | 769          | 2,182        | 458          | 1,647        | 311        | 67.90        |
| <b>Total Nonint. Expense</b> | <b>2,137</b> | <b>6,184</b> | <b>1,263</b> | <b>4,420</b> | <b>874</b> | <b>69.20</b> |



**PEER GROUP COMPARISONS REPORT**  
**Treasure Coast Group**

BALANCE SHEET

| Institution name                      | Total Assets \$000 |                | % Change in Assets |
|---------------------------------------|--------------------|----------------|--------------------|
|                                       | This Year          | Last Year      |                    |
| Locality Bank                         | 43,775             | -              | NA                 |
| Cypress Bank & Trust                  | 100,600            | -              | NA                 |
| <b>Optimumbank</b>                    | <b>385,263</b>     | <b>252,376</b> | <b>52.65</b>       |
| Anchor Bank                           | 239,824            | 169,584        | 41.42              |
| Desjardins Bank, National Association | 354,948            | 252,882        | 40.36              |
| Marine Bank & Trust Company           | 593,366            | 471,702        | 25.79              |
| Seacoast National Bank                | 10,905,403         | 8,812,580      | 23.75              |
| Natbank, National Association         | 226,547            | 183,890        | 23.20              |
| American National Bank                | 558,527            | 474,542        | 17.70              |
| Paradise Bank                         | 425,464            | 375,100        | 13.43              |
| Community Bank Of The South           | 260,073            | 231,443        | 12.37              |
| Flagler Bank                          | 501,912            | 458,967        | 9.36               |
| Bank Of Belle Glade                   | 144,080            | 134,107        | 7.44               |

|                            |                  |                |              |
|----------------------------|------------------|----------------|--------------|
| <b>Select Peer Average</b> | <b>1,133,829</b> | <b>909,013</b> | <b>24.31</b> |
|----------------------------|------------------|----------------|--------------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

BALANCE SHEET

| Institution name                      | Total Loans \$000 |                | % Change in Loans |
|---------------------------------------|-------------------|----------------|-------------------|
|                                       | This Year         | Last Year      |                   |
| Locality Bank                         | 8,278             | -              | NA                |
| Cypress Bank & Trust                  | 24,061            | -              | NA                |
| <b>Optimumbank</b>                    | <b>277,094</b>    | <b>170,200</b> | <b>62.80</b>      |
| Anchor Bank                           | 169,169           | 131,074        | <b>29.06</b>      |
| Desjardins Bank, National Association | 204,158           | 179,316        | <b>13.85</b>      |
| Seacoast National Bank                | 6,471,832         | 5,722,416      | <b>13.10</b>      |
| Marine Bank & Trust Company           | 342,643           | 330,594        | <b>3.64</b>       |
| Natbank, National Association         | 143,457           | 149,049        | <b>(3.75)</b>     |
| Paradise Bank                         | 245,092           | 261,611        | <b>(6.31)</b>     |
| Community Bank Of The South           | 68,631            | 75,342         | <b>(8.91)</b>     |
| American National Bank                | 266,992           | 295,855        | <b>(9.76)</b>     |
| Flagler Bank                          | 288,095           | 328,357        | <b>(12.26)</b>    |
| Bank Of Belle Glade                   | 32,610            | 42,264         | <b>(22.84)</b>    |

|                            |         |         |      |
|----------------------------|---------|---------|------|
| <b>Select Peer Average</b> | 657,086 | 591,237 | 5.33 |
|----------------------------|---------|---------|------|

PEER GROUP COMPARISONS REPORT

*Treasure Coast Group*

CAPITAL RATIOS

For the three months ended March 31, 2022

| Institution name                      | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|---------------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|--|
| Locality Bank                         | 83.01             | <b>103.04</b>     | 341.68                      | 342.48                      | 341.68                                   |
| Cypress Bank & Trust                  | 16.79             | <b>18.90</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Natbank, National Association         | 14.35             | <b>14.75</b>      | 30.86                       | 31.74                       | 30.86                                    |
| Optimumbank                           | 12.17             | <b>12.53</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Seacoast National Bank                | 12.11             | <b>10.65</b>      | 15.27                       | 16.18                       | 15.27                                    |
| Desjardins Bank, National Association | 9.44              | <b>10.09</b>      | 0.00                        | 0.00                        | 0.00                                     |
| American National Bank                | 8.56              | <b>9.89</b>       | 16.72                       | 17.53                       | 16.72                                    |
| Anchor Bank                           | 9.26              | <b>9.66</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Flagler Bank                          | 8.67              | <b>9.55</b>       | 14.14                       | 15.29                       | 14.14                                    |
| Paradise Bank                         | 7.58              | <b>8.90</b>       | 12.84                       | 13.77                       | 12.84                                    |
| Marine Bank & Trust Company           | 6.17              | <b>7.82</b>       | 12.45                       | 13.70                       | 12.45                                    |
| Community Bank Of The South           | 7.08              | <b>7.70</b>       | 24.46                       | 25.48                       | 24.46                                    |
| Bank Of Belle Glade                   | 6.03              | <b>7.06</b>       | 25.99                       | 26.98                       | 25.99                                    |

|                     |       |       |       |       |       |
|---------------------|-------|-------|-------|-------|-------|
| Select Peer Average | 15.48 | 17.73 | 38.03 | 38.70 | 38.03 |
|---------------------|-------|-------|-------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

| Institution name                      | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|---------------------------------------|--------------------|------------------------|-----------------------|
| Locality Bank                         | <b>128.22</b>      | 18.91                  | 0.00                  |
| Optimumbank                           | <b>87.03</b>       | 71.92                  | 8.24                  |
| Anchor Bank                           | <b>86.69</b>       | 70.54                  | 6.59                  |
| Natbank, National Association         | <b>77.40</b>       | 63.32                  | 1.35                  |
| Seacoast National Bank                | <b>70.01</b>       | 59.35                  | 22.58                 |
| Flagler Bank                          | <b>68.76</b>       | 57.40                  | 19.18                 |
| Desjardins Bank, National Association | <b>64.11</b>       | 57.52                  | 8.23                  |
| Paradise Bank                         | <b>62.94</b>       | 57.61                  | 14.18                 |
| Marine Bank & Trust Company           | <b>61.77</b>       | 57.75                  | 27.12                 |
| American National Bank                | <b>52.82</b>       | 47.80                  | 11.75                 |
| Cypress Bank & Trust                  | <b>28.96</b>       | 23.92                  | 4.04                  |
| Community Bank Of The South           | <b>28.68</b>       | 26.39                  | 22.51                 |
| Bank Of Belle Glade                   | <b>24.12</b>       | 22.63                  | 30.62                 |

|                            |       |       |       |
|----------------------------|-------|-------|-------|
| <b>Select Peer Average</b> | 64.73 | 48.85 | 13.57 |
|----------------------------|-------|-------|-------|



**PEER GROUP COMPARISONS REPORT**

*Treasure Coast Group*

**PROFITABILITY RATIOS**

**For the three months ended March 31, 2022**

| Institution name                      | Avg Total Assets (\$000) | Return on Avg Assets | Return on Avg Equity |
|---------------------------------------|--------------------------|----------------------|----------------------|
| Flagler Bank                          | 496,282                  | <b>1.87</b>          | 20.70                |
| Paradise Bank                         | 403,337                  | <b>1.44</b>          | 17.51                |
| <b>Optimumbank</b>                    | <b>388,615</b>           | <b>1.04</b>          | <b>9.67</b>          |
| American National Bank                | 522,447                  | <b>0.88</b>          | 9.26                 |
| Seacoast National Bank                | 10,660,450               | <b>0.79</b>          | 6.45                 |
| Marine Bank & Trust Company           | 560,378                  | <b>0.78</b>          | 11.12                |
| Community Bank Of The South           | 253,888                  | <b>0.52</b>          | 6.72                 |
| Natbank, National Association         | 221,796                  | <b>0.45</b>          | 3.04                 |
| Anchor Bank                           | 238,806                  | <b>0.42</b>          | 4.52                 |
| Desjardins Bank, National Association | 332,266                  | <b>0.34</b>          | 3.38                 |
| Bank Of Belle Glade                   | 150,065                  | <b>0.20</b>          | 3.20                 |
| Cypress Bank & Trust                  | 85,889                   | <b>(3.03)</b>        | (15.46)              |
| Locality Bank                         | 35,267                   | <b>(27.47)</b>       | (53.32)              |

|                            |           |        |      |
|----------------------------|-----------|--------|------|
| <b>Select Peer Average</b> | 1,103,807 | (1.67) | 2.06 |
|----------------------------|-----------|--------|------|

PEER GROUP COMPARISONS REPORT

*Treasure Coast Group*

PROFITABILITY RATIOS

For the three months ended March 31, 2022

| Institution name                      | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|---------------------------------------|--------------------------|--------------------------|---------------------|---|
| Flagler Bank                          | 0.26                     | 1.04                     | <b>39.94</b>        | 12.55                                   |
| Optimumbank                           | 0.67                     | 1.53                     | <b>55.11</b>        | 9.17                                    |
| American National Bank                | 0.17                     | 1.28                     | <b>55.32</b>        | 18.02                                   |
| Seacoast National Bank                | 0.61                     | 1.61                     | <b>63.47</b>        | 10.23                                   |
| Marine Bank & Trust Company           | 0.48                     | 1.80                     | <b>66.55</b>        | 7.61                                    |
| Paradise Bank                         | 0.81                     | 2.12                     | <b>66.93</b>        | 8.86                                    |
| Community Bank Of The South           | 0.14                     | 1.29                     | <b>68.35</b>        | 11.82                                   |
| Natbank, National Association         | 0.83                     | 1.99                     | <b>80.11</b>        | 8.09                                    |
| Bank Of Belle Glade                   | 0.25                     | 1.14                     | <b>83.79</b>        | 10.29                                   |
| Anchor Bank                           | 0.81                     | 2.36                     | <b>84.33</b>        | 6.31                                    |
| Desjardins Bank, National Association | 0.95                     | 2.02                     | <b>86.71</b>        | 7.39                                    |
| Cypress Bank & Trust                  | 9.16                     | 4.00                     | <b>132.44</b>       | 1.93                                    |
| Locality Bank                         | 0.00                     | 27.04                    | <b>5072.34</b>      | 3.65                                    |

|                            |      |      |        |      |
|----------------------------|------|------|--------|------|
| <b>Select Peer Average</b> | 1.16 | 3.79 | 458.11 | 8.92 |
|----------------------------|------|------|--------|------|

**PEER GROUP COMPARISONS REPORT**

*Treasure Coast Group*

**ASSET QUALITY RATIOS**

For the three months ended March 31, 2022

| Institution name                      | Reserves/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|---------------------------------------|--------------------|----------------------------------|------------------------------------|-------------------------|
| American National Bank                | 0.91               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Community Bank Of The South           | 1.19               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Locality Bank                         | 1.03               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Bank Of Belle Glade                   | 1.23               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Cypress Bank & Trust                  | 1.50               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Optimumbank                           | 1.23               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Paradise Bank                         | 1.06               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Desjardins Bank, National Association | 1.18               | 0.02                             | <b>0.01</b>                        | 0.09                    |
| Flagler Bank                          | 1.34               | 0.03                             | <b>0.01</b>                        | 0.15                    |
| Natbank, National Association         | 0.65               | 0.18                             | <b>0.12</b>                        | 0.78                    |
| Marine Bank & Trust Company           | 1.37               | 0.44                             | <b>0.25</b>                        | 3.66                    |
| Seacoast National Bank                | 1.39               | 0.41                             | <b>0.35</b>                        | 3.44                    |
| Anchor Bank                           | 0.56               | 0.66                             | <b>0.47</b>                        | 4.83                    |

|                            |      |      |      |      |
|----------------------------|------|------|------|------|
| <b>Select Peer Average</b> | 1.13 | 0.13 | 0.09 | 1.00 |
|----------------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

| Institution name                      | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|---------------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| American National Bank                | <b>11.96</b>                         | 25.83                    | 0.00                      | 0.00                     | 11.75                      |
| Bank Of Belle Glade                   | <b>5.35</b>                          | 40.58                    | 0.00                      | 9.33                     | 21.29                      |
| <b>Optimumbank</b>                    | <b>3.81</b>                          | <b>0.82</b>              | <b>14.10</b>              | <b>0.21</b>              | <b>8.03</b>                |
| Flagler Bank                          | <b>3.48</b>                          | 8.22                     | 8.96                      | 0.00                     | 19.18                      |
| Anchor Bank                           | <b>3.22</b>                          | 13.06                    | 0.00                      | 0.18                     | 6.41                       |
| Seacoast National Bank                | <b>3.22</b>                          | 8.05                     | 0.00                      | 6.85                     | 15.65                      |
| Cypress Bank & Trust                  | <b>1.45</b>                          | 65.24                    | 0.00                      | 0.00                     | 3.54                       |
| Locality Bank                         | <b>1.11</b>                          | 75.61                    | 0.00                      | 0.00                     | 0.00                       |
| Marine Bank & Trust Company           | <b>0.98</b>                          | 11.45                    | 0.00                      | 0.34                     | 26.79                      |
| Natbank, National Association         | <b>0.93</b>                          | 32.77                    | 0.08                      | 0.00                     | 1.35                       |
| Paradise Bank                         | <b>0.77</b>                          | 22.17                    | 0.00                      | 0.00                     | 14.18                      |
| Community Bank Of The South           | <b>0.64</b>                          | 47.70                    | 0.00                      | 0.00                     | 22.51                      |
| Desjardins Bank, National Association | <b>0.52</b>                          | 32.99                    | 0.00                      | 8.23                     | 0.00                       |

|                            |             |              |             |             |              |
|----------------------------|-------------|--------------|-------------|-------------|--------------|
| <b>Select Peer Average</b> | <b>2.88</b> | <b>29.58</b> | <b>1.78</b> | <b>1.93</b> | <b>11.59</b> |
|----------------------------|-------------|--------------|-------------|-------------|--------------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

| Institution name                      | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|---------------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| Optimumbank                           | <b>71.04</b>          | 0.58                       | 0.00                       | 0.00                 |
| Anchor Bank                           | <b>70.14</b>          | 4.47                       | 0.00                       | 0.00                 |
| Natbank, National Association         | <b>62.91</b>          | 0.97                       | 0.00                       | 0.00                 |
| Seacoast National Bank                | <b>58.33</b>          | 1.06                       | 0.11                       | 2.86                 |
| Paradise Bank                         | <b>57.00</b>          | 2.92                       | 0.00                       | 0.53                 |
| Marine Bank & Trust Company           | <b>56.96</b>          | 1.12                       | 0.00                       | 0.00                 |
| Desjardins Bank, National Association | <b>56.84</b>          | 0.28                       | 0.00                       | 0.00                 |
| Flagler Bank                          | <b>56.63</b>          | 1.00                       | 0.00                       | 0.00                 |
| American National Bank                | <b>47.37</b>          | 0.08                       | 0.00                       | 0.00                 |
| Community Bank Of The South           | <b>26.08</b>          | 0.97                       | 0.00                       | 0.00                 |
| Cypress Bank & Trust                  | <b>23.56</b>          | 3.31                       | 0.00                       | 0.24                 |
| Bank Of Belle Glade                   | <b>22.36</b>          | 0.33                       | 0.00                       | 0.00                 |
| Locality Bank                         | <b>18.72</b>          | 2.83                       | 0.00                       | 0.00                 |

|                            |       |      |      |      |
|----------------------------|-------|------|------|------|
| <b>Select Peer Average</b> | 48.30 | 1.53 | 0.01 | 0.28 |
|----------------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

| Institution name                      | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|---------------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| Desjardins Bank, National Association | <b>88.25</b>                 | 11.75                    | 100.00        | 0.00                          | 0.00                       |
| Locality Bank                         | <b>79.60</b>                 | 20.40                    | 100.00        | 0.00                          | 0.00                       |
| Natbank, National Association         | <b>73.51</b>                 | 22.84                    | 96.34         | 0.00                          | 3.66                       |
| Bank Of Belle Glade                   | <b>50.61</b>                 | 49.39                    | 100.00        | 0.00                          | 0.00                       |
| Paradise Bank                         | <b>47.09</b>                 | 52.91                    | 100.00        | 0.00                          | 0.00                       |
| <b>Optimumbank</b>                    | <b>41.82</b>                 | 52.83                    | 94.65         | 0.00                          | 5.35                       |
| Marine Bank & Trust Company           | <b>37.28</b>                 | 62.72                    | 100.00        | 0.00                          | 0.00                       |
| Seacoast National Bank                | <b>37.20</b>                 | 60.39                    | 97.59         | 2.41                          | 0.00                       |
| American National Bank                | <b>36.10</b>                 | 63.85                    | 99.95         | 0.05                          | 0.00                       |
| Cypress Bank & Trust                  | <b>34.96</b>                 | 65.04                    | 100.00        | 0.00                          | 0.00                       |
| Anchor Bank                           | <b>33.81</b>                 | 56.29                    | 90.10         | 0.00                          | 9.90                       |
| Community Bank Of The South           | <b>30.28</b>                 | 69.72                    | 100.00        | 0.00                          | 0.00                       |
| Flagler Bank                          | <b>24.81</b>                 | 66.67                    | 91.48         | 0.00                          | 8.52                       |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 47.33 | 50.37 | 97.70 | 0.19 | 2.11 |
|----------------------------|-------|-------|-------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

| Institution name                      | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|---------------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| Paradise Bank                         | 3.86                          | 0.14             | <b>3.79</b>            | 94.07                    |
| Optimumbank                           | 3.74                          | 0.44             | <b>3.49</b>            | 95.27                    |
| Natbank, National Association         | 3.49                          | 0.64             | <b>3.32</b>            | 80.89                    |
| Anchor Bank                           | 3.47                          | 0.30             | <b>3.27</b>            | 90.36                    |
| Seacoast National Bank                | 3.26                          | 0.06             | <b>3.21</b>            | 89.93                    |
| Flagler Bank                          | 3.61                          | 0.67             | <b>3.13</b>            | 95.27                    |
| Marine Bank & Trust Company           | 3.13                          | 0.08             | <b>3.08</b>            | 93.89                    |
| American National Bank                | 3.05                          | 0.22             | <b>2.91</b>            | 84.26                    |
| Desjardins Bank, National Association | 2.55                          | 0.31             | <b>2.52</b>            | 98.36                    |
| Community Bank Of The South           | 2.04                          | 0.06             | <b>2.00</b>            | 96.81                    |
| Bank Of Belle Glade                   | 1.65                          | 0.28             | <b>1.51</b>            | 93.08                    |
| Cypress Bank & Trust                  | 0.91                          | 0.12             | <b>0.84</b>            | 92.09                    |
| Locality Bank                         | 0.64                          | 0.00             | <b>0.64</b>            | 83.31                    |

|                            |      |      |      |       |
|----------------------------|------|------|------|-------|
| <b>Select Peer Average</b> | 2.72 | 0.26 | 3.14 | 91.35 |
|----------------------------|------|------|------|-------|