

Natbank, National Association

Hollywood, FL

Established

12/6/1994

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Treasure Coast Group

For the three months ended March 31, 2022

Institution name	Total Assets (\$'000's)
Seacoast National Bank	10,905,403
Marine Bank & Trust Company	593,366
American National Bank	558,527
Flagler Bank	501,912
Paradise Bank	425,464
Optimumbank	385,263
Desjardins Bank, National Association	354,948
Community Bank Of The South	260,073
Anchor Bank	239,824
Natbank, National Association	226,547
Bank Of Belle Glade	144,080
Cypress Bank & Trust	100,600
Locality Bank	43,775

Institution name	Return on Avg Assets (%)
Flagler Bank	1.87
Paradise Bank	1.44
Optimumbank	1.04
American National Bank	0.88
Seacoast National Bank	0.79
Marine Bank & Trust Company	0.78
Community Bank Of The South	0.52
Natbank, National Association	0.45
Anchor Bank	0.42
Desjardins Bank, National Association	0.34
Bank Of Belle Glade	0.20
Cypress Bank & Trust	(3.03)
Locality Bank	(27.47)

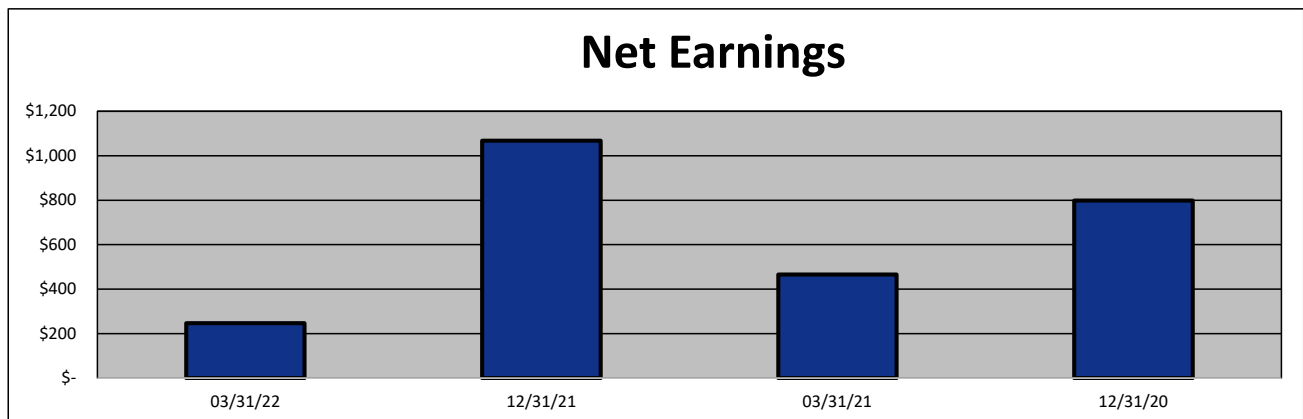
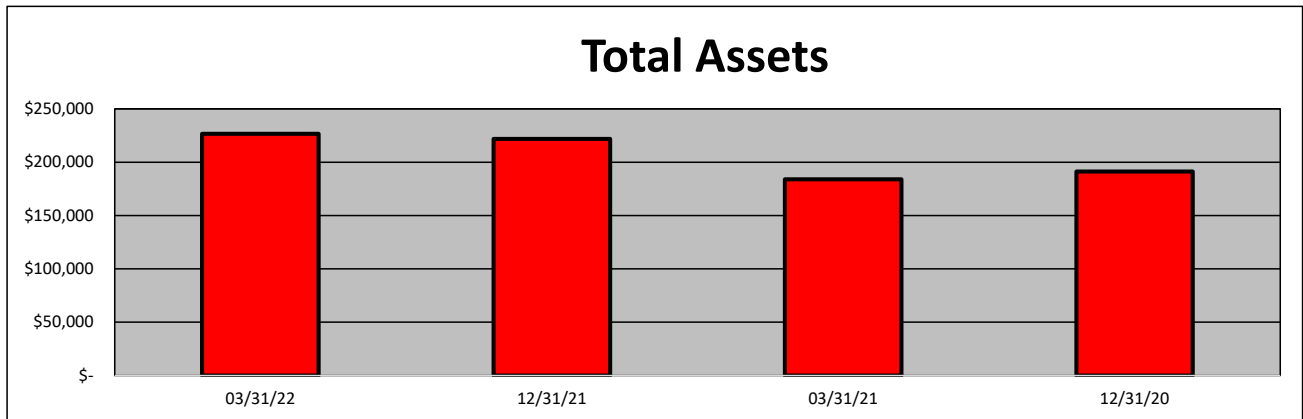
EXECUTIVE SUMMARY - Natbank, National Association
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	14.35	14.62	17.33	16.46	9.41	15.48
Leverage Ratio	14.75	14.91	16.87	16.81	9.61	17.73
Tier 1 Cap/Risk Based Assets	30.86	31.38	33.15	31.62	12.53	38.03
Risk Based Ratio	31.74	32.24	34.03	32.64	13.38	38.70
Common Equity Tier 1 Capital Ratio	30.86	31.38	33.15	31.62	12.50	38.03
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	77.40	79.09	102.81	103.18	68.26	64.73
Loans/Assets	63.32	65.04	81.05	79.64	55.23	48.85
Securities/Assets	1.35	1.81	2.51	1.13	16.80	13.57
PROFITABILITY:						
Return on Avg Assets	0.45	0.53	0.99	0.43	0.84	(1.67)
Return on Avg Equity	3.04	3.34	5.89	2.56	9.50	2.06
Nonint Income/Avg Assets	0.83	0.31	0.18	0.39	0.87	1.16
Net Overhead Ratio	1.99	2.60	2.85	3.24	1.77	3.79
Efficiency Ratio	80.11	81.87	76.06	85.36	68.65	458.11
Assets (per million) per Employee	8.09	7.16	6.13	5.98	9.09	8.92
ASSET QUALITY:						
Reserves/Loans	0.65	0.62	0.57	0.67	1.34	1.13
Nonperforming Loans/Total Loans	0.18	0.18	0.17	0.50	0.74	0.13
Nonperforming Assets/Total Assets	0.12	0.12	0.14	0.40	0.53	0.09
Adjusted Texas Ratio	0.78	0.79	0.79	2.35	4.05	1.00
YIELDS & COSTS:						
Yield on earning assets	3.49	3.84	4.22	4.23	3.30	2.72
Cost of funds	0.64	0.66	0.79	1.07	0.46	0.26
Net interest margin	3.32	3.66	4.00	3.90	2.64	3.14
Avg Earning Assets/Avg Assets	80.89	88.65	94.98	99.21	90.01	91.35

SELECTED FINANCIAL DATA - Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	226,547	221,842	183,890	191,229	42,657	23.20
Cash and Equivalents	76,519	71,715	28,481	34,856	48,038	168.67
Securities	3,069	4,024	4,614	2,160	(1,545)	(33.49)
Loans, net	143,457	144,281	149,049	152,303	(5,592)	(3.75)
Deposit Accounts	185,339	182,431	144,974	147,604	40,365	27.84
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	32,511	32,431	31,859	31,475	652	2.05

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	247	1,068	466	799	(219)	(47.00)
Interest Income	1,566	6,814	1,895	7,803	(329)	(17.36)
Interest Expense	75	322	97	620	(22)	(22.68)
Net Interest Income	1,491	6,492	1,798	7,183	(307)	(17.07)
Prov for Loan Loss	50	(126)	(167)	122	217	(129.94)
Noninterest income	460	617	86	732	374	434.88
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	1,563	5,820	1,433	6,756	130	9.07
Net Operating Income	338	1,415	618	1,037	(280)	(45.31)
Income Taxes	91	347	152	238	(61)	(40.13)

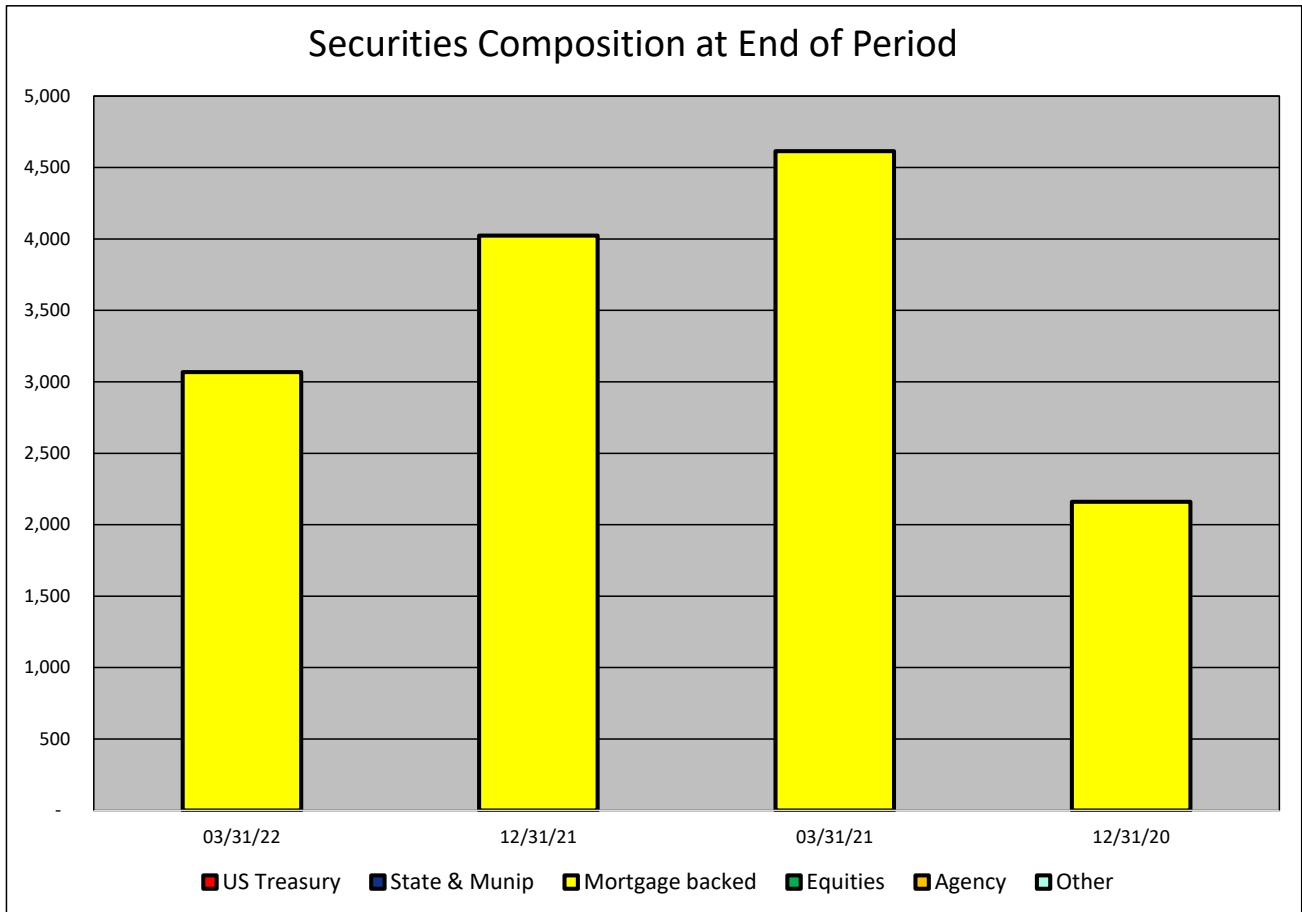


SECURITIES COMPOSITION - Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	3,069	4,024	4,614	2,160	(1,545)	(33.49)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
Total Securities	3,069	4,024	4,614	2,160	(1,545)	(33.49)

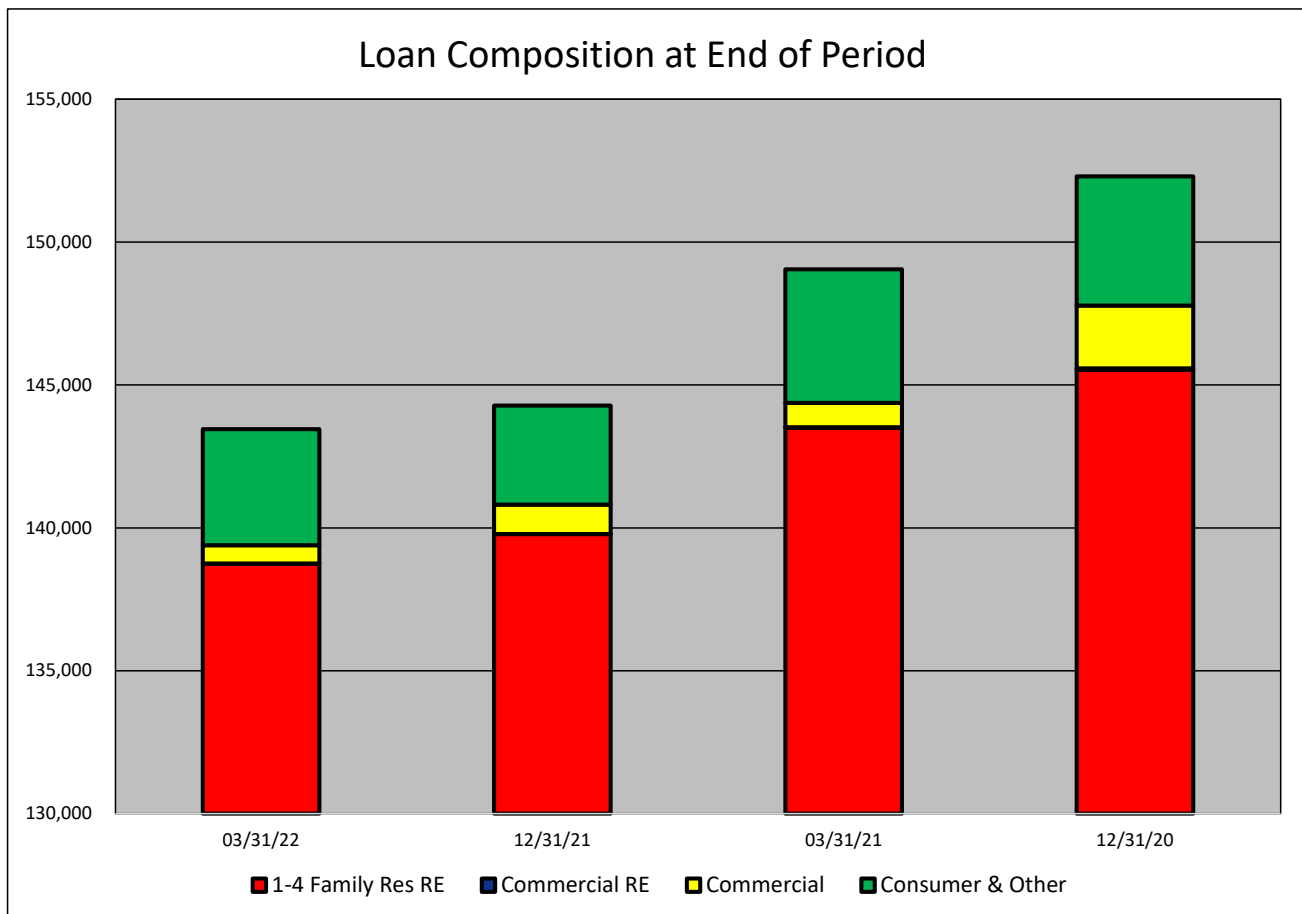


LOAN PORTFOLIO COMPOSITION - Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	138,750	139,782	143,511	145,528	(4,761)	(3.32)
Commercial RE	4	5	10	52	(6)	(60.00)
Commercial	635	1,030	854	2,200	(219)	(25.64)
Consumer & Other	4,068	3,464	4,674	4,523	(606)	(12.97)
Loans, Net	143,457	144,281	149,049	152,303	(5,592)	(3.75)



LOAN PORTFOLIO QUALITY - Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	888	1,014	1,014	906	(126)	(12.43)
Total Recoveries	-	-	-	3	-	NA
Total Charge-offs	-	-	-	17	-	NA
Provision Expense	50	(126)	(167)	122	217	(129.94)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	939	888	847	1,014	92	10.86

NON-PERFORMING ASSETS:

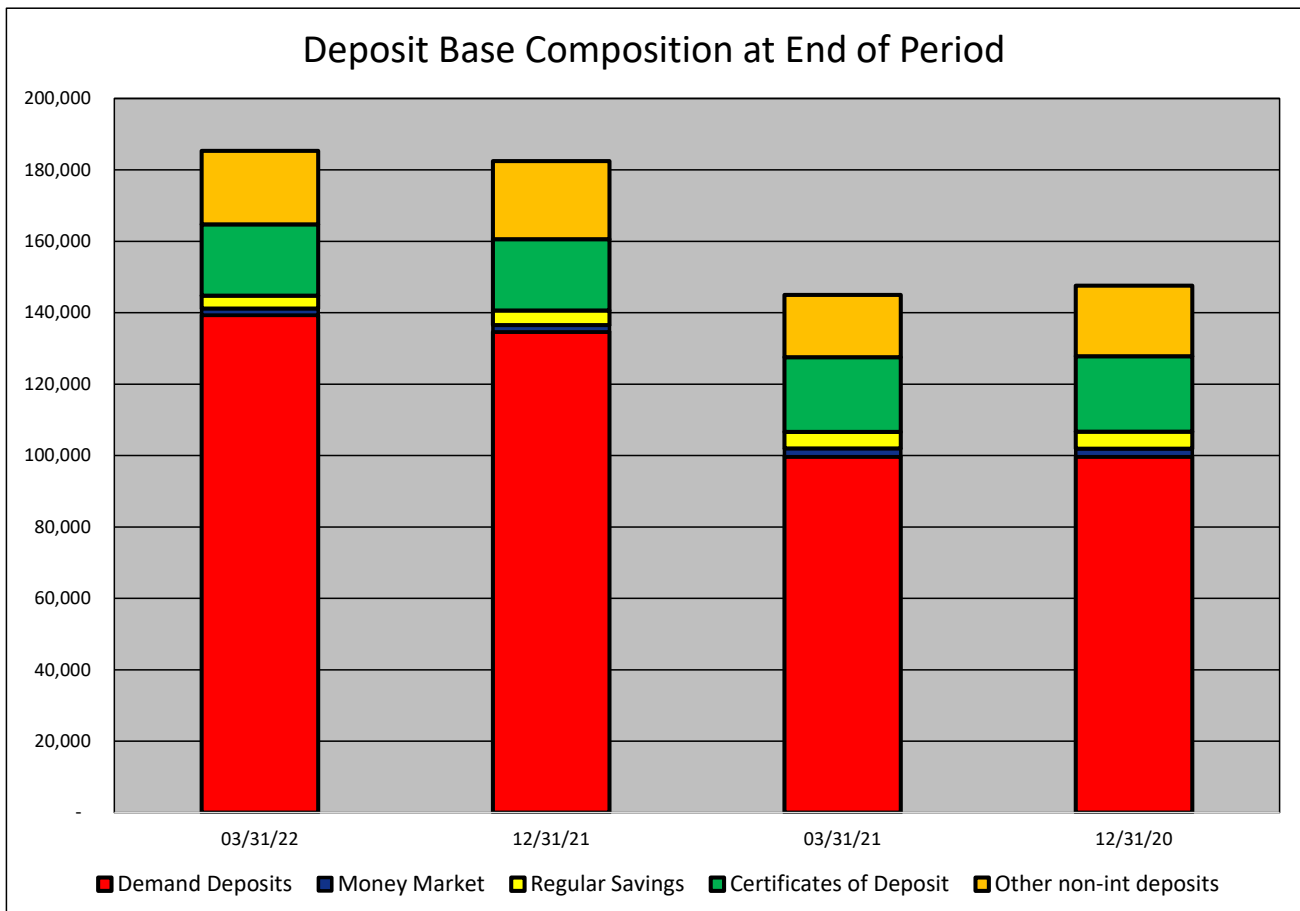
Total-90+ Days Past Due	-	-	-	504	-	NA
Total-Nonaccrual	262	262	260	261	2	0.77
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	262	262	260	765	2	0.77

DEPOSIT BASE COMPOSITION - Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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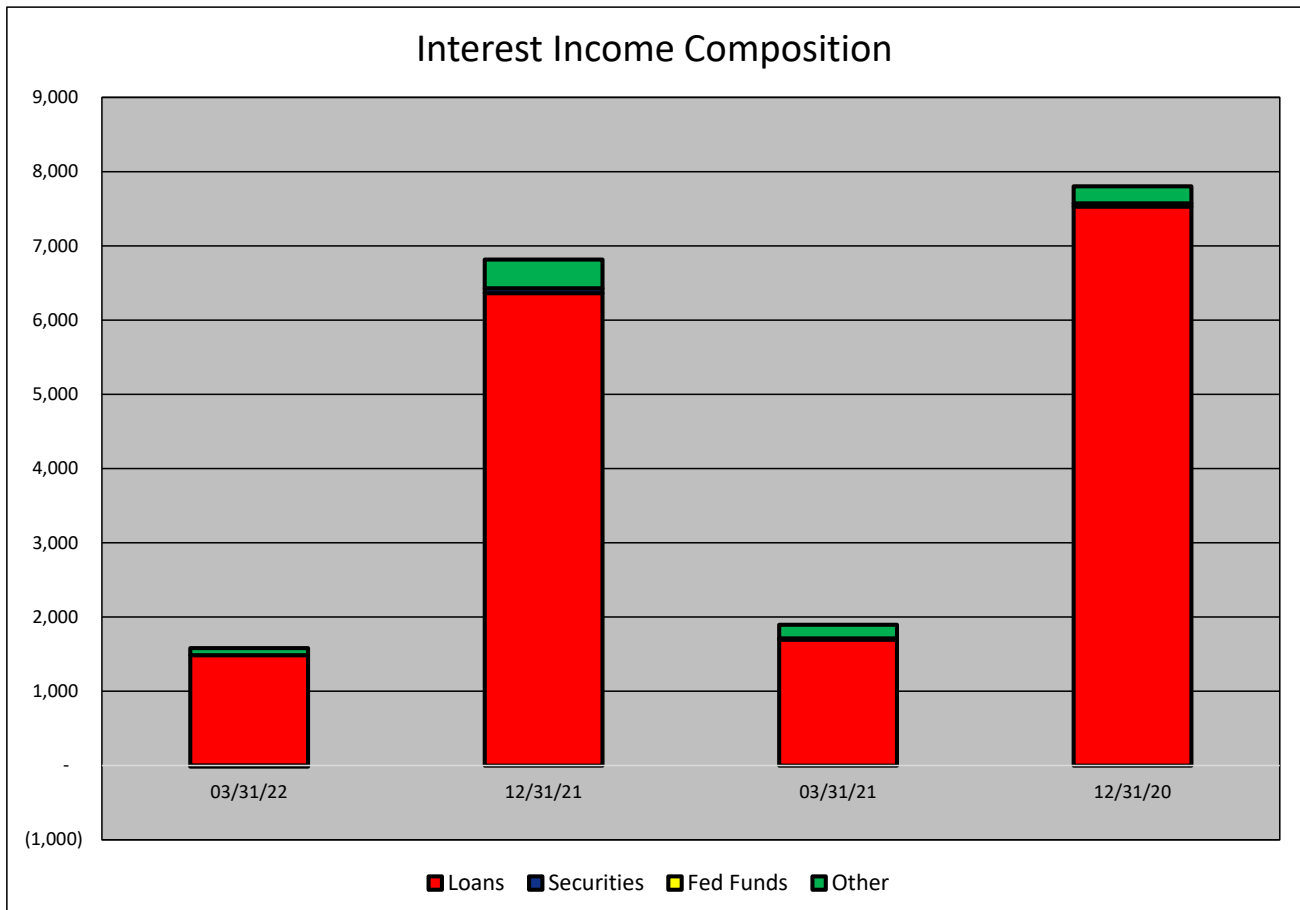
DEPOSIT BASE CATEGORY:

Demand Deposits	139,350	134,642	99,670	99,669	39,680	39.81
Money Market	1,849	1,869	2,352	2,232	(503)	(21.39)
Regular Savings	3,583	4,116	4,606	4,812	(1,023)	(22.21)
Certificates of Deposit	19,941	19,951	20,926	21,127	(985)	(4.71)
Other non-int deposits	20,616	21,853	17,420	19,764	3,196	18.35
Total Deposits	185,339	182,431	144,974	147,604	40,365	27.84



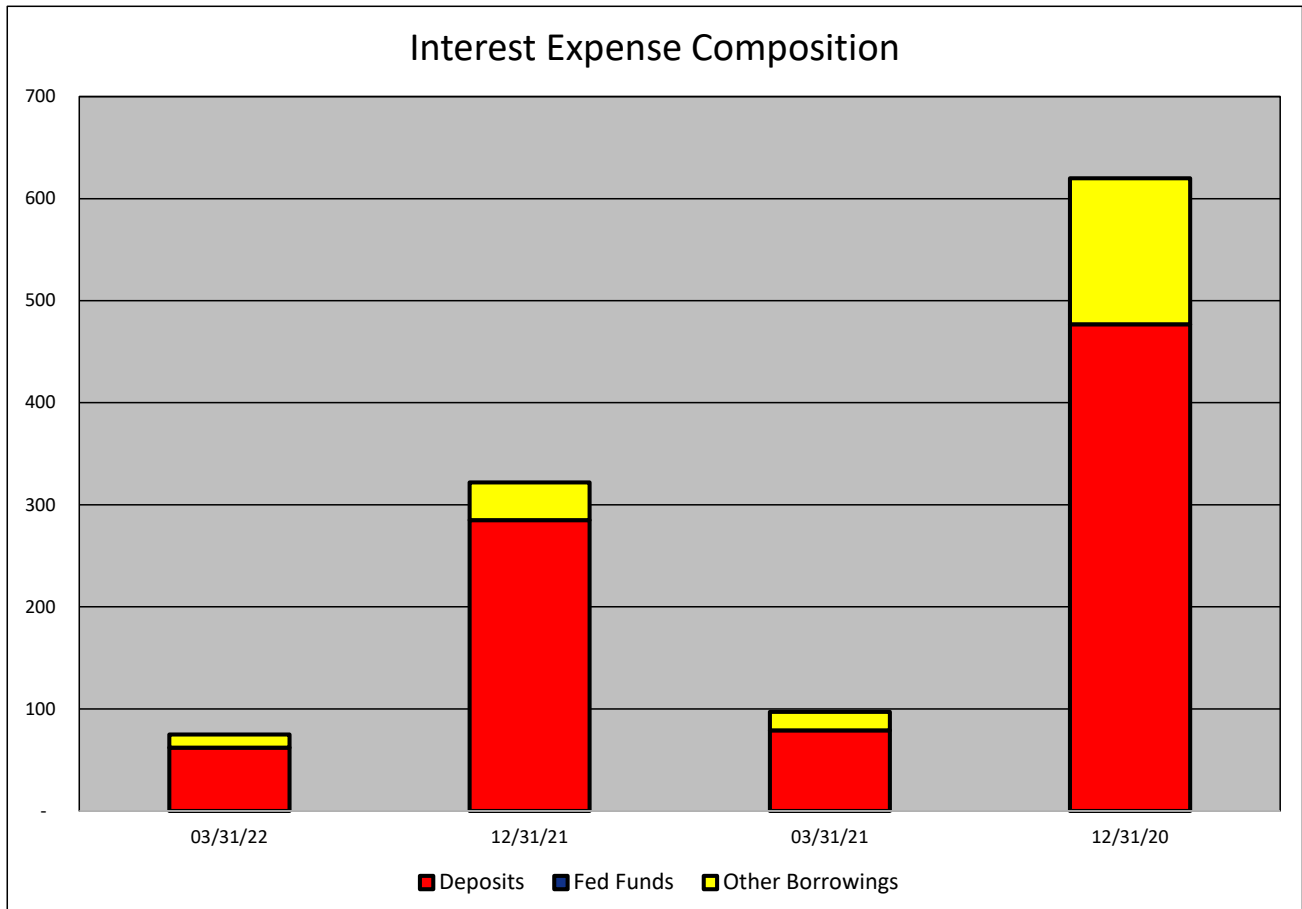
INTEREST INCOME COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	1,488	6,364	1,697	7,530	(209)	(12.32)
Securities	(14)	64	17	44	(31)	(182.35)
Fed Funds	-	-	-	-	-	NA
Other	92	386	181	229	(89)	(49.17)
Total Int Income	<u>1,566</u>	<u>6,814</u>	<u>1,895</u>	<u>7,803</u>	<u>(329)</u>	<u>(17.36)</u>



INTEREST EXPENSE COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	62	285	79	477	(17)	(21.52)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	13	37	18	143	(5)	(27.78)
Total Int Expense	75	322	97	620	(22)	(22.68)

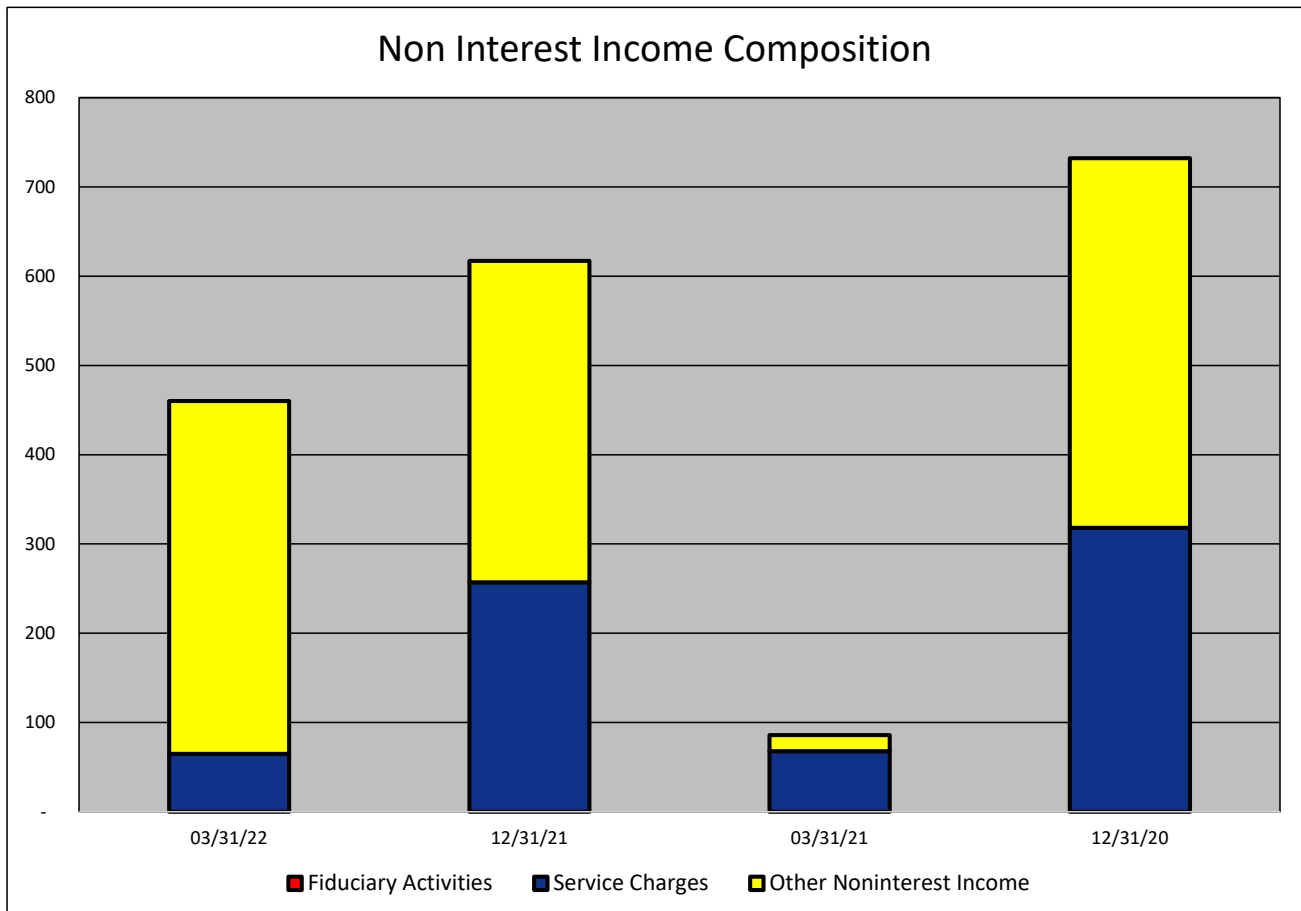


NONINTEREST INCOME COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	65	257	68	318	(3)	(4.41)
Other Noninterest Income	395	360	18	414	377	2,094.44
Total Nonint. Income	460	617	86	732	374	434.88

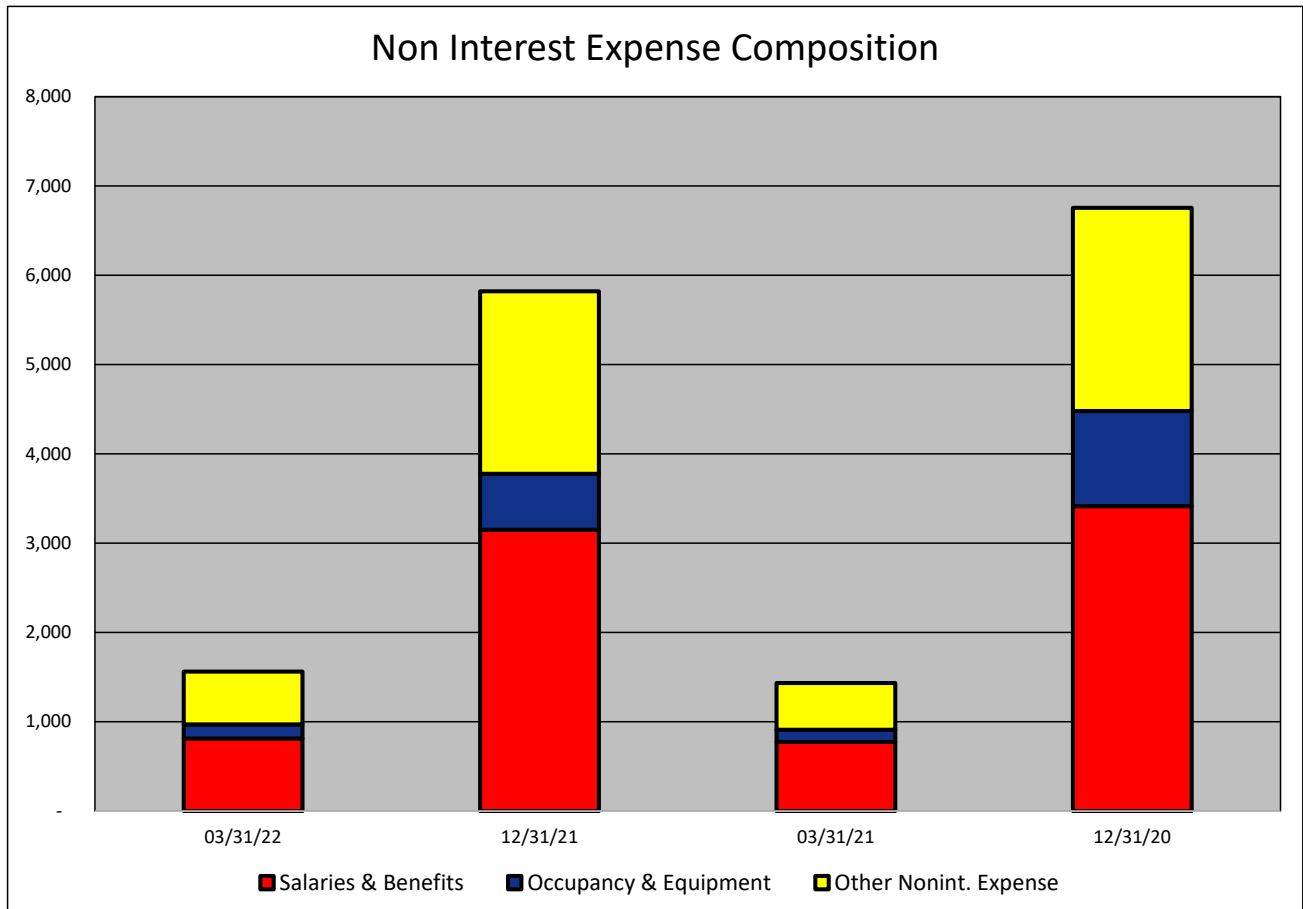


NONINTEREST EXPENSE COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	812	3,151	775	3,414	37	4.77
Occupancy & Equipment	159	626	136	1,066	23	16.91
Other Nonint. Expense	592	2,043	522	2,276	70	13.41
Total Nonint. Expense	1,563	5,820	1,433	6,756	130	9.07



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Locality Bank	43,775	-	NA
Cypress Bank & Trust	100,600	-	NA
Optimumbank	385,263	252,376	52.65
Anchor Bank	239,824	169,584	41.42
Desjardins Bank, National Association	354,948	252,882	40.36
Marine Bank & Trust Company	593,366	471,702	25.79
Seacoast National Bank	10,905,403	8,812,580	23.75
Natbank, National Association	226,547	183,890	23.20
American National Bank	558,527	474,542	17.70
Paradise Bank	425,464	375,100	13.43
Community Bank Of The South	260,073	231,443	12.37
Flagler Bank	501,912	458,967	9.36
Bank Of Belle Glade	144,080	134,107	7.44

Select Peer Average	1,133,829	909,013	24.31
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Locality Bank	8,278	-	NA
Cypress Bank & Trust	24,061	-	NA
Optimumbank	277,094	170,200	62.80
Anchor Bank	169,169	131,074	29.06
Desjardins Bank, National Association	204,158	179,316	13.85
Seacoast National Bank	6,471,832	5,722,416	13.10
Marine Bank & Trust Company	342,643	330,594	3.64
Natbank, National Association	143,457	149,049	(3.75)
Paradise Bank	245,092	261,611	(6.31)
Community Bank Of The South	68,631	75,342	(8.91)
American National Bank	266,992	295,855	(9.76)
Flagler Bank	288,095	328,357	(12.26)
Bank Of Belle Glade	32,610	42,264	(22.84)

Select Peer Average	657,086	591,237	5.33
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

CAPITAL RATIOS

For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Locality Bank	83.01	103.04	341.68	342.48	341.68
Cypress Bank & Trust	16.79	18.90	0.00	0.00	0.00
Natbank, National Association	14.35	14.75	30.86	31.74	30.86
Optimumbank	12.17	12.53	0.00	0.00	0.00
Seacoast National Bank	12.11	10.65	15.27	16.18	15.27
Desjardins Bank, National Association	9.44	10.09	0.00	0.00	0.00
American National Bank	8.56	9.89	16.72	17.53	16.72
Anchor Bank	9.26	9.66	0.00	0.00	0.00
Flagler Bank	8.67	9.55	14.14	15.29	14.14
Paradise Bank	7.58	8.90	12.84	13.77	12.84
Marine Bank & Trust Company	6.17	7.82	12.45	13.70	12.45
Community Bank Of The South	7.08	7.70	24.46	25.48	24.46
Bank Of Belle Glade	6.03	7.06	25.99	26.98	25.99

Select Peer Average	15.48	17.73	38.03	38.70	38.03
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Locality Bank	128.22	18.91	0.00
Optimumbank	87.03	71.92	8.24
Anchor Bank	86.69	70.54	6.59
Natbank, National Association	77.40	63.32	1.35
Seacoast National Bank	70.01	59.35	22.58
Flagler Bank	68.76	57.40	19.18
Desjardins Bank, National Association	64.11	57.52	8.23
Paradise Bank	62.94	57.61	14.18
Marine Bank & Trust Company	61.77	57.75	27.12
American National Bank	52.82	47.80	11.75
Cypress Bank & Trust	28.96	23.92	4.04
Community Bank Of The South	28.68	26.39	22.51
Bank Of Belle Glade	24.12	22.63	30.62

Select Peer Average	64.73	48.85	13.57
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Flagler Bank	496,282	1.87	20.70
Paradise Bank	403,337	1.44	17.51
Optimumbank	388,615	1.04	9.67
American National Bank	522,447	0.88	9.26
Seacoast National Bank	10,660,450	0.79	6.45
Marine Bank & Trust Company	560,378	0.78	11.12
Community Bank Of The South	253,888	0.52	6.72
Natbank, National Association	221,796	0.45	3.04
Anchor Bank	238,806	0.42	4.52
Desjardins Bank, National Association	332,266	0.34	3.38
Bank Of Belle Glade	150,065	0.20	3.20
Cypress Bank & Trust	85,889	(3.03)	(15.46)
Locality Bank	35,267	(27.47)	(53.32)

Select Peer Average	1,103,807	(1.67)	2.06
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Flagler Bank	0.26	1.04	39.94	12.55
Optimumbank	0.67	1.53	55.11	9.17
American National Bank	0.17	1.28	55.32	18.02
Seacoast National Bank	0.61	1.61	63.47	10.23
Marine Bank & Trust Company	0.48	1.80	66.55	7.61
Paradise Bank	0.81	2.12	66.93	8.86
Community Bank Of The South	0.14	1.29	68.35	11.82
Natbank, National Association	0.83	1.99	80.11	8.09
Bank Of Belle Glade	0.25	1.14	83.79	10.29
Anchor Bank	0.81	2.36	84.33	6.31
Desjardins Bank, National Association	0.95	2.02	86.71	7.39
Cypress Bank & Trust	9.16	4.00	132.44	1.93
Locality Bank	0.00	27.04	5072.34	3.65

Select Peer Average	1.16	3.79	458.11	8.92
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

ASSET QUALITY RATIOS

For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
American National Bank	0.91	0.00	0.00	0.00
Community Bank Of The South	1.19	0.00	0.00	0.00
Locality Bank	1.03	0.00	0.00	0.00
Bank Of Belle Glade	1.23	0.00	0.00	0.00
Cypress Bank & Trust	1.50	0.00	0.00	0.00
Optimumbank	1.23	0.00	0.00	0.00
Paradise Bank	1.06	0.00	0.00	0.00
Desjardins Bank, National Association	1.18	0.02	0.01	0.09
Flagler Bank	1.34	0.03	0.01	0.15
Natbank, National Association	0.65	0.18	0.12	0.78
Marine Bank & Trust Company	1.37	0.44	0.25	3.66
Seacoast National Bank	1.39	0.41	0.35	3.44
Anchor Bank	0.56	0.66	0.47	4.83

Select Peer Average	1.13	0.13	0.09	1.00
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
American National Bank	11.96	25.83	0.00	0.00	11.75
Bank Of Belle Glade	5.35	40.58	0.00	9.33	21.29
Optimumbank	3.81	0.82	14.10	0.21	8.03
Flagler Bank	3.48	8.22	8.96	0.00	19.18
Anchor Bank	3.22	13.06	0.00	0.18	6.41
Seacoast National Bank	3.22	8.05	0.00	6.85	15.65
Cypress Bank & Trust	1.45	65.24	0.00	0.00	3.54
Locality Bank	1.11	75.61	0.00	0.00	0.00
Marine Bank & Trust Company	0.98	11.45	0.00	0.34	26.79
Natbank, National Association	0.93	32.77	0.08	0.00	1.35
Paradise Bank	0.77	22.17	0.00	0.00	14.18
Community Bank Of The South	0.64	47.70	0.00	0.00	22.51
Desjardins Bank, National Association	0.52	32.99	0.00	8.23	0.00

Select Peer Average	2.88	29.58	1.78	1.93	11.59
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Optimumbank	71.04	0.58	0.00	0.00
Anchor Bank	70.14	4.47	0.00	0.00
Natbank, National Association	62.91	0.97	0.00	0.00
Seacoast National Bank	58.33	1.06	0.11	2.86
Paradise Bank	57.00	2.92	0.00	0.53
Marine Bank & Trust Company	56.96	1.12	0.00	0.00
Desjardins Bank, National Association	56.84	0.28	0.00	0.00
Flagler Bank	56.63	1.00	0.00	0.00
American National Bank	47.37	0.08	0.00	0.00
Community Bank Of The South	26.08	0.97	0.00	0.00
Cypress Bank & Trust	23.56	3.31	0.00	0.24
Bank Of Belle Glade	22.36	0.33	0.00	0.00
Locality Bank	18.72	2.83	0.00	0.00

Select Peer Average	48.30	1.53	0.01	0.28
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	88.25	11.75	100.00	0.00	0.00
Locality Bank	79.60	20.40	100.00	0.00	0.00
Natbank, National Association	73.51	22.84	96.34	0.00	3.66
Bank Of Belle Glade	50.61	49.39	100.00	0.00	0.00
Paradise Bank	47.09	52.91	100.00	0.00	0.00
Optimumbank	41.82	52.83	94.65	0.00	5.35
Marine Bank & Trust Company	37.28	62.72	100.00	0.00	0.00
Seacoast National Bank	37.20	60.39	97.59	2.41	0.00
American National Bank	36.10	63.85	99.95	0.05	0.00
Cypress Bank & Trust	34.96	65.04	100.00	0.00	0.00
Anchor Bank	33.81	56.29	90.10	0.00	9.90
Community Bank Of The South	30.28	69.72	100.00	0.00	0.00
Flagler Bank	24.81	66.67	91.48	0.00	8.52

Select Peer Average	47.33	50.37	97.70	0.19	2.11
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	3.86	0.14	3.79	94.07
Optimumbank	3.74	0.44	3.49	95.27
Natbank, National Association	3.49	0.64	3.32	80.89
Anchor Bank	3.47	0.30	3.27	90.36
Seacoast National Bank	3.26	0.06	3.21	89.93
Flagler Bank	3.61	0.67	3.13	95.27
Marine Bank & Trust Company	3.13	0.08	3.08	93.89
American National Bank	3.05	0.22	2.91	84.26
Desjardins Bank, National Association	2.55	0.31	2.52	98.36
Community Bank Of The South	2.04	0.06	2.00	96.81
Bank Of Belle Glade	1.65	0.28	1.51	93.08
Cypress Bank & Trust	0.91	0.12	0.84	92.09
Locality Bank	0.64	0.00	0.64	83.31

Select Peer Average	2.72	0.26	3.14	91.35
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