

Natbank, National Association

Hollywood, FL

Established

12/6/1994

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the
Treasure Coast Group

For the six months June 30, 2022

Institution name	Total Assets (\$'000's)
Seacoast National Bank	10,811,872
Marine Bank & Trust Company	591,080
American National Bank	547,524
Flagler Bank	480,820
Optimumbank	464,649
Paradise Bank	416,402
Desjardins Bank, National Association	390,217
Community Bank Of The South	259,466
Anchor Bank	234,674
Natbank, National Association	220,130
Bank Of Belle Glade	154,334
Cypress Bank & Trust	112,436
Locality Bank	72,487

Institution name	Return on Avg Assets (%)
Flagler Bank	1.94
Paradise Bank	1.62
Optimumbank	1.07
Seacoast National Bank	1.00
American National Bank	0.97
Marine Bank & Trust Company	0.88
Community Bank Of The South	0.73
Desjardins Bank, National Association	0.55
Anchor Bank	0.43
Natbank, National Association	0.38
Bank Of Belle Glade	0.31
Cypress Bank & Trust	(2.58)
Locality Bank	(15.89)

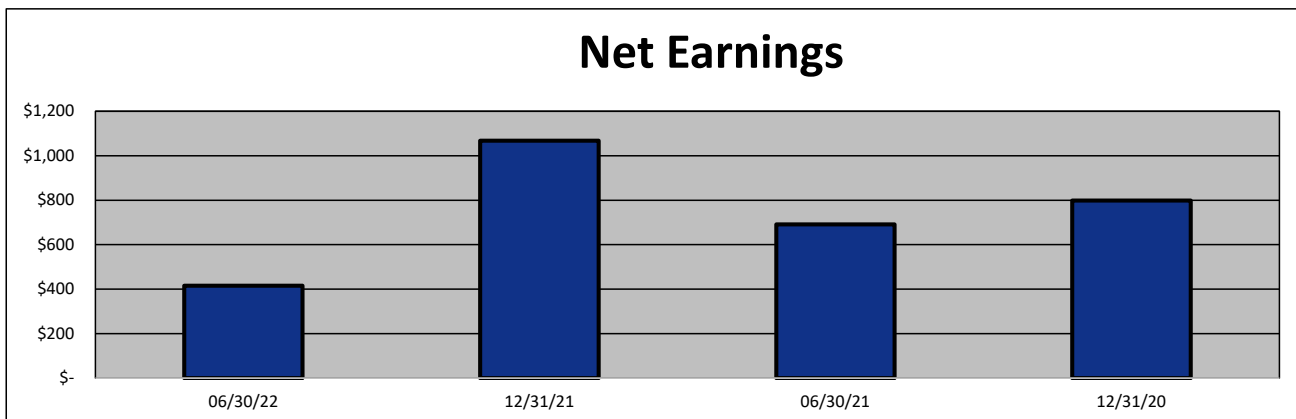
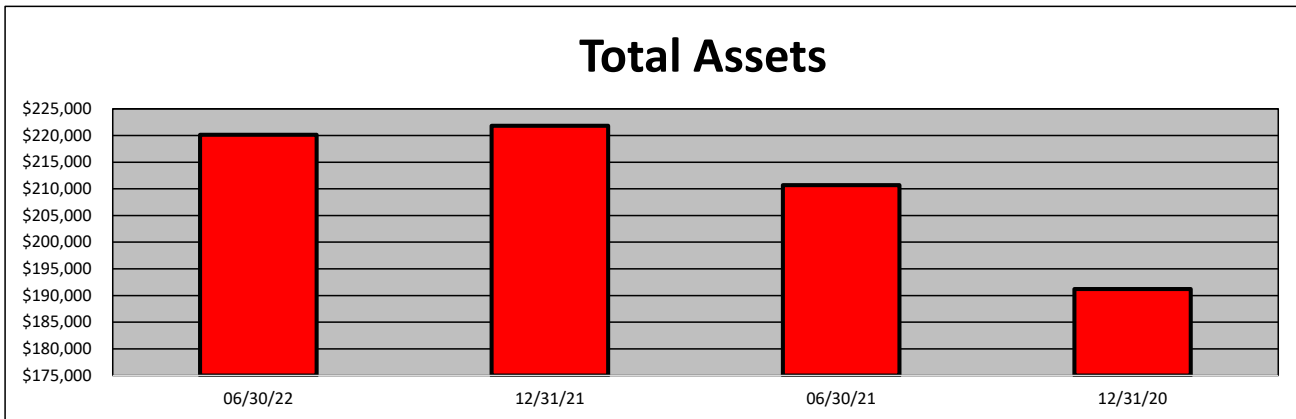
EXECUTIVE SUMMARY - Natbank, National Association
(Percentage)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	14.78	14.62	15.23	16.46	10.08	12.19
Leverage Ratio	14.91	14.91	16.62	16.81	10.09	14.70
Tier 1 Cap/Risk Based Assets	30.29	31.38	32.38	31.62	16.44	18.53
Risk Based Ratio	31.25	32.24	33.24	32.64	17.29	19.22
Common Equity Tier 1 Capital Ratio	30.29	31.38	32.38	31.62	16.42	18.53
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	85.15	79.09	81.13	103.18	64.07	66.93
Loans/Assets	71.24	65.04	66.12	79.64	52.71	54.47
Securities/Assets	1.28	1.81	2.11	1.13	17.27	14.33
PROFITABILITY:						
Return on Avg Assets	0.38	0.53	0.72	0.43	0.67	(0.66)
Return on Avg Equity	2.56	3.34	4.35	2.56	9.14	5.42
Nonint Income/Avg Assets	0.59	0.31	0.28	0.39	0.86	1.06
Net Overhead Ratio	2.15	2.60	2.75	3.24	1.91	2.94
Efficiency Ratio	80.27	81.87	79.44	85.36	225.75	131.52
Assets (per million) per Employee	6.88	7.16	6.80	5.98	9.27	9.09
ASSET QUALITY:						
Reserves/Loans	0.67	0.62	0.61	0.67	1.36	1.11
Nonperforming Loans/Total Loans	0.22	0.18	0.22	0.50	0.69	0.13
Nonperforming Assets/Total Assets	0.16	0.12	0.14	0.40	0.47	0.09
Adjusted Texas Ratio	1.05	0.79	0.92	2.35	3.38	1.00
YIELDS & COSTS:						
Yield on earning assets	3.53	3.84	3.97	4.23	3.18	3.00
Cost of funds	0.64	0.66	0.72	1.07	0.42	0.32
Net interest margin	3.38	3.66	3.78	3.90	2.61	3.16
Avg Earning Assets/Avg Assets	83.75	88.65	93.57	99.21	90.17	92.58

SELECTED FINANCIAL DATA - Natbank, National Association
(Dollars in Thousands)

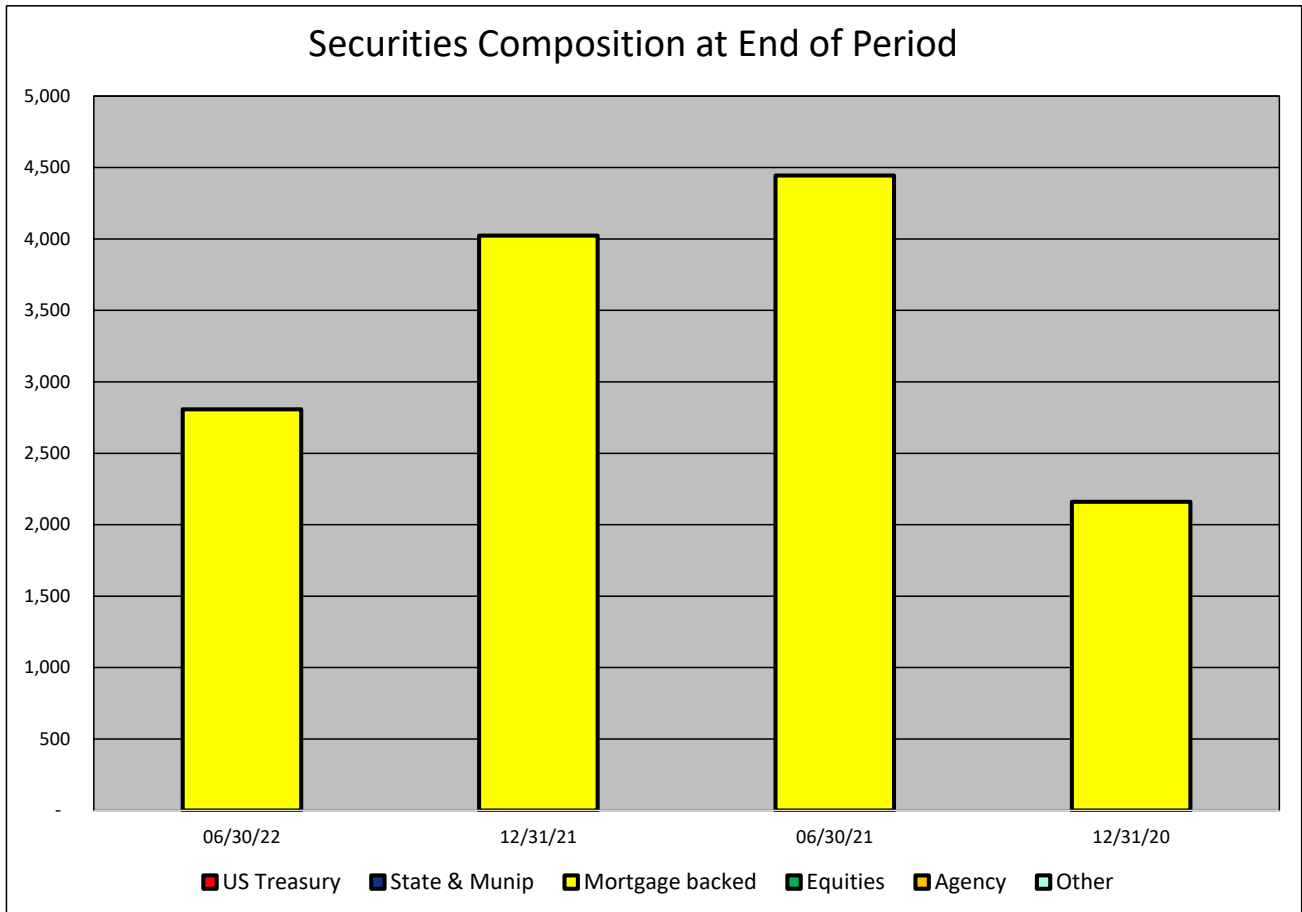
As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	220,130	221,842	210,670	191,229	9,460	4.49
Cash and Equivalents	57,447	71,715	65,370	34,856	(7,923)	(12.12)
Securities	2,807	4,024	4,444	2,160	(1,637)	(36.84)
Loans, net	156,819	144,281	139,294	152,303	17,525	12.58
Deposit Accounts	184,160	182,431	171,682	147,604	12,478	7.27
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	32,544	32,431	32,083	31,475	461	1.44

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	416	1,068	691	799	(275)	(39.80)
Interest Income	3,273	6,814	3,553	7,803	(280)	(7.88)
Interest Expense	146	322	173	620	(27)	(15.61)
Net Interest Income	3,127	6,492	3,380	7,183	(253)	(7.49)
Prov for Loan Loss	179	(126)	(167)	122	346	(207.19)
Noninterest income	649	617	263	732	386	146.77
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	3,031	5,820	2,894	6,756	137	4.73
Net Operating Income	566	1,415	916	1,037	(350)	(38.21)
Income Taxes	150	347	225	238	(75)	(33.33)



SECURITIES COMPOSITION - Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	2,807	4,024	4,444	2,160	(1,637)	(36.84)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
Total Securities	2,807	4,024	4,444	2,160	(1,637)	(36.84)

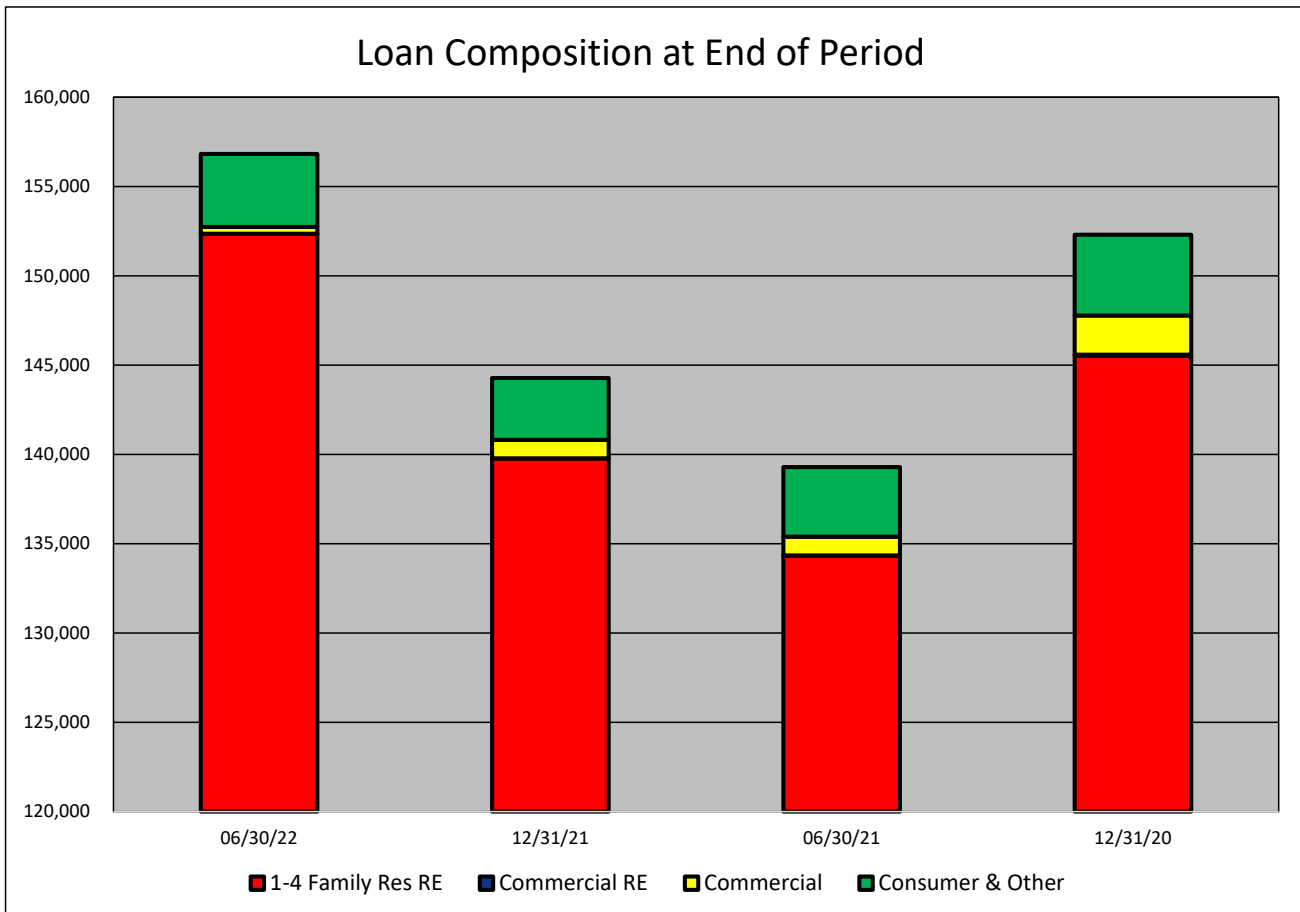


LOAN PORTFOLIO COMPOSITION - Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	152,360	139,782	134,336	145,528	18,024	13.42
Commercial RE	2	5	9	52	(7)	(77.78)
Commercial	380	1,030	1,045	2,200	(665)	(63.64)
Consumer & Other	4,077	3,464	3,904	4,523	173	4.43
Loans, Net	156,819	144,281	139,294	152,303	17,525	12.58



LOAN PORTFOLIO QUALITY - Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	888	1,014	1,014	906	(126)	(12.43)
Total Recoveries	-	-	-	3	-	NA
Total Charge-offs	24	-	-	17	24	NA
Provision Expense	179	(126)	(167)	122	346	(207.19)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>1,043</u>	<u>888</u>	<u>847</u>	<u>1,014</u>	<u>196</u>	<u>23.14</u>

NON-PERFORMING ASSETS:

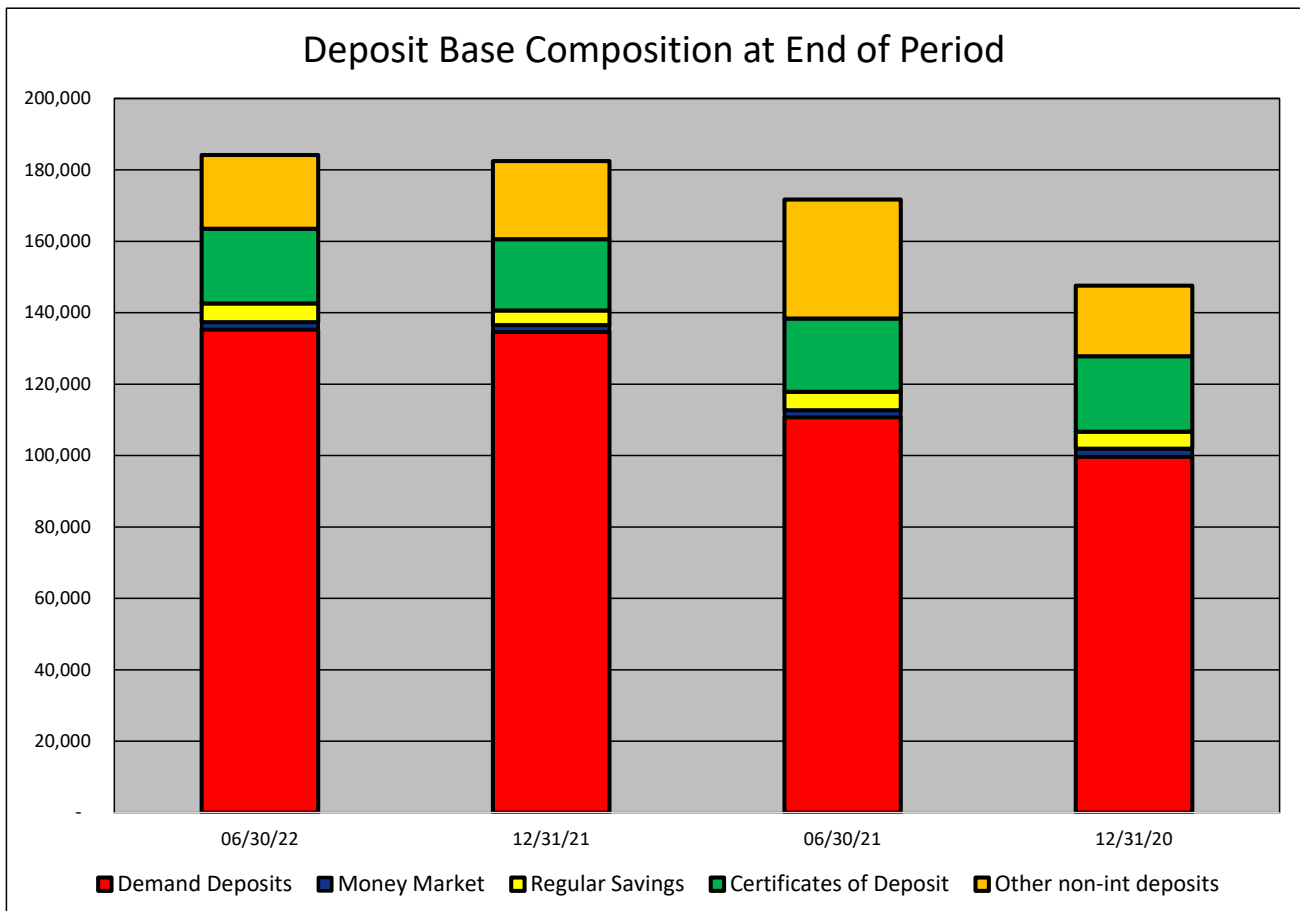
Total-90+ Days Past Due	90	-	45	504	45	100.00
Total-Nonaccrual	262	262	258	261	4	1.55
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>352</u>	<u>262</u>	<u>303</u>	<u>765</u>	<u>49</u>	<u>16.17</u>

DEPOSIT BASE COMPOSITION - Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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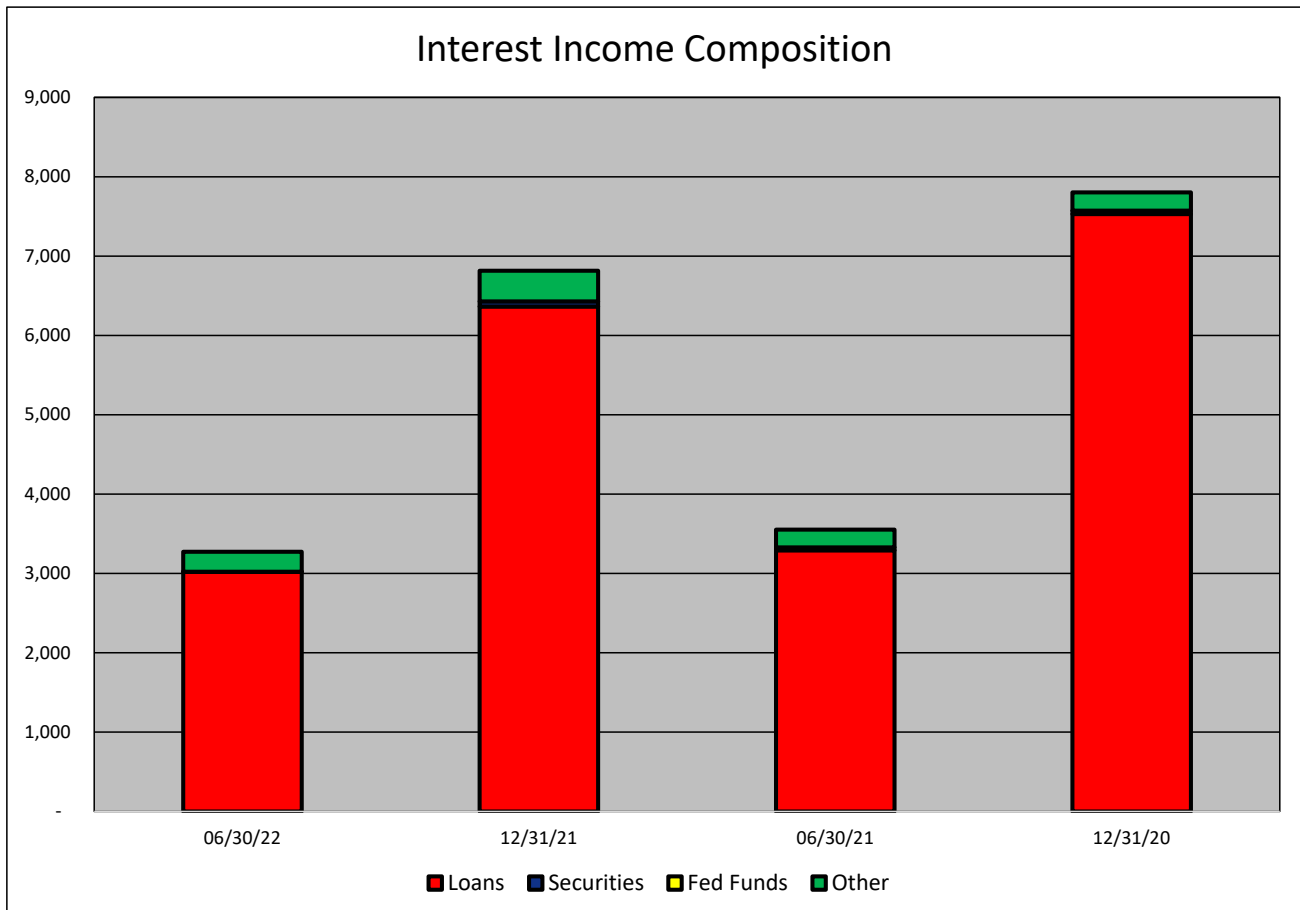
DEPOSIT BASE CATEGORY:

Demand Deposits	135,289	134,642	110,724	99,669	24,565	22.19
Money Market	2,072	1,869	1,971	2,232	101	5.12
Regular Savings	5,242	4,116	5,158	4,812	84	1.63
Certificates of Deposit	20,939	19,951	20,515	21,127	424	2.07
Other non-int deposits	20,618	21,853	33,314	19,764	(12,696)	(38.11)
Total Deposits	184,160	182,431	171,682	147,604	12,478	7.27



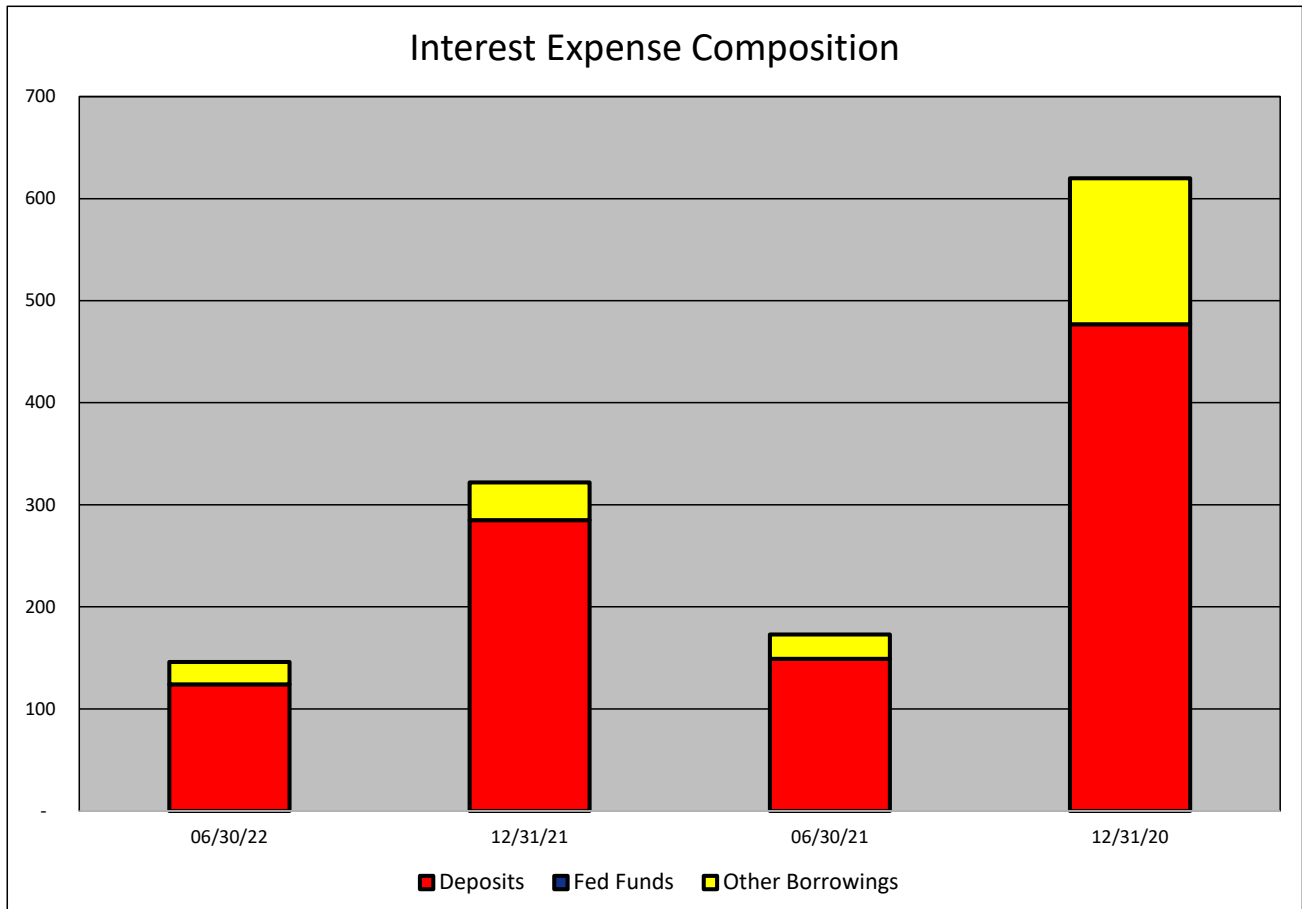
INTEREST INCOME COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	3,022	6,364	3,292	7,530	(270)	(8.20)
Securities	1	64	35	44	(34)	(97.14)
Fed Funds	-	-	-	-	-	NA
Other	250	386	226	229	24	10.62
Total Int Income	3,273	6,814	3,553	7,803	(280)	(7.88)



INTEREST EXPENSE COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	124	285	149	477	(25)	(16.78)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	22	37	24	143	(2)	(8.33)
Total Int Expense	146	322	173	620	(27)	(15.61)

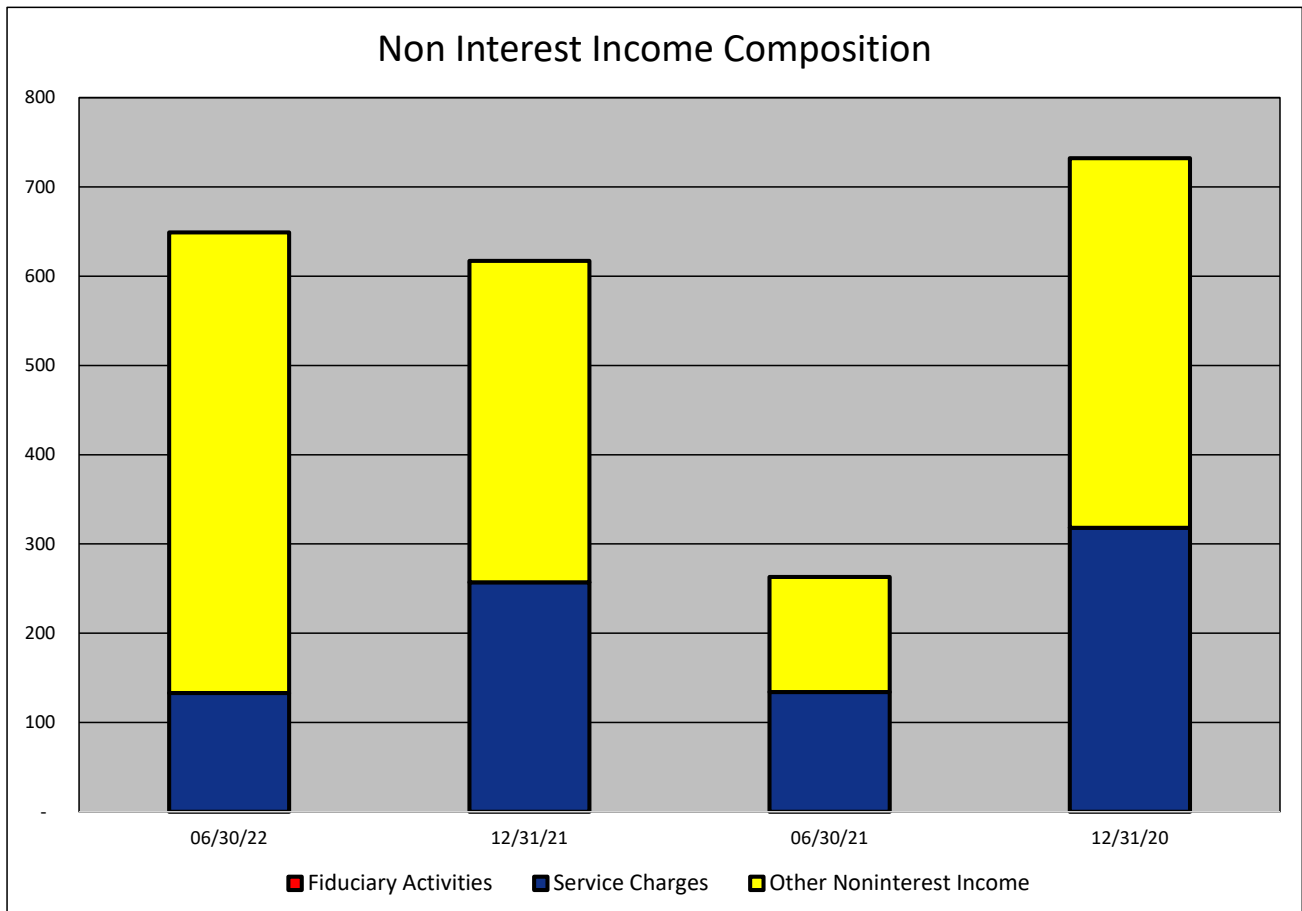


NONINTEREST INCOME COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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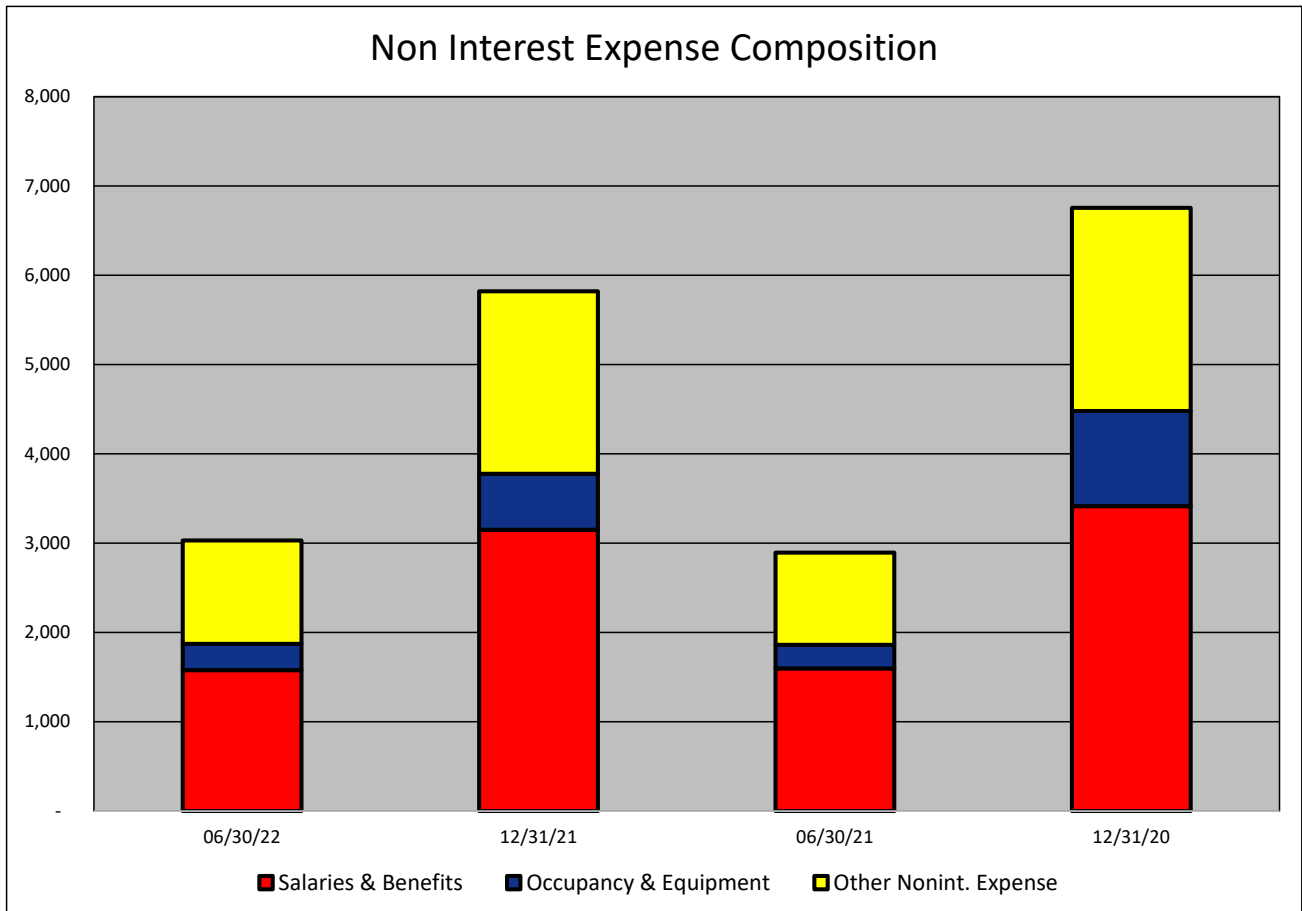
NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	133	257	134	318	(1)	(0.75)
Other Noninterest Income	516	360	129	414	387	300.00
Total Nonint. Income	649	617	263	732	386	146.77



NONINTEREST EXPENSE COMPOSITION- Natbank, National Association
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	1,578	3,151	1,597	3,414	(19)	(1.19)
Occupancy & Equipment	295	626	264	1,066	31	11.74
Other Nonint. Expense	1,158	2,043	1,033	2,276	125	12.10
Total Nonint. Expense	3,031	5,820	2,894	6,756	137	4.73



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Locality Bank	72,487	-	NA
Cypress Bank & Trust	112,436	-	NA
Optimumbank	464,649	293,954	58.07
Desjardins Bank, National Association	390,217	269,203	44.95
Anchor Bank	234,674	169,818	38.19
Marine Bank & Trust Company	591,080	488,249	21.06
Seacoast National Bank	10,811,872	9,317,509	16.04
American National Bank	547,524	479,146	14.27
Bank Of Belle Glade	154,334	138,978	11.05
Community Bank Of The South	259,466	241,240	7.56
Paradise Bank	416,402	393,050	5.94
Natbank, National Association	220,130	210,670	4.49
Flagler Bank	480,820	477,463	0.70

Select Peer Average	1,135,084	959,945	20.21
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Locality Bank	36,779	-	NA
Cypress Bank & Trust	34,351	-	NA
Optimumbank	353,191	193,036	82.97
Anchor Bank	182,881	129,933	40.75
Desjardins Bank, National Association	224,897	172,125	30.66
Seacoast National Bank	6,555,753	5,479,842	19.63
Natbank, National Association	156,819	139,294	12.58
Marine Bank & Trust Company	370,870	330,676	12.16
Flagler Bank	332,082	321,422	3.32
Community Bank Of The South	66,699	66,857	(0.24)
American National Bank	267,337	280,510	(4.70)
Bank Of Belle Glade	34,339	36,330	(5.48)
Paradise Bank	228,123	253,616	(10.05)

Select Peer Average	680,317	569,511	16.51
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the six months June 30, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Locality Bank	49.12	68.46	90.75	91.72	90.75
Natbank, National Association	14.78	14.91	30.29	31.25	30.29
Cypress Bank & Trust	14.37	14.37	0.00	0.00	0.00
Optimumbank	9.82	12.85	0.00	0.00	0.00
Seacoast National Bank	12.00	10.61	15.33	16.25	15.33
Flagler Bank	8.71	9.95	13.38	14.48	13.38
Anchor Bank	9.54	9.85	0.00	0.00	0.00
American National Bank	8.67	9.68	16.92	17.72	16.92
Desjardins Bank, National Association	8.77	9.17	0.00	0.00	0.00
Paradise Bank	7.03	8.48	13.80	14.86	13.80
Community Bank Of The South	5.74	7.78	23.06	24.01	23.06
Bank Of Belle Glade	5.14	7.52	25.65	26.61	25.65
Marine Bank & Trust Company	4.81	7.49	11.71	12.96	11.71

Select Peer Average	12.19	14.70	18.53	19.22	18.53
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the six months June 30, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Optimumbank	102.81	76.01	6.00
Locality Bank	102.53	50.74	0.00
Anchor Bank	96.85	77.93	6.60
Natbank, National Association	85.15	71.24	1.28
Flagler Bank	81.10	69.07	21.80
Seacoast National Bank	71.34	60.63	24.09
Marine Bank & Trust Company	66.03	62.74	29.59
Desjardins Bank, National Association	63.69	57.63	7.18
Paradise Bank	59.56	54.78	14.07
American National Bank	53.96	48.83	13.42
Cypress Bank & Trust	35.97	30.55	3.38
Community Bank Of The South	27.57	25.71	31.61
Bank Of Belle Glade	23.49	22.25	27.25

Select Peer Average	66.93	54.47	14.33
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the six months June 30, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Flagler Bank	495,948	1.94	21.89
Paradise Bank	415,962	1.62	21.12
Optimumbank	389,509	1.07	9.72
Seacoast National Bank	10,813,570	1.00	8.35
American National Bank	535,566	0.97	10.64
Marine Bank & Trust Company	582,774	0.88	14.29
Community Bank Of The South	256,577	0.73	10.38
Desjardins Bank, National Association	352,657	0.55	5.80
Anchor Bank	237,326	0.43	4.65
Natbank, National Association	221,188	0.38	2.56
Bank Of Belle Glade	146,441	0.31	5.01
Cypress Bank & Trust	96,612	(2.58)	(15.00)
Locality Bank	43,639	(15.89)	(28.92)

Select Peer Average	1,122,136	(0.66)	5.42
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

PROFITABILITY RATIOS

For the six months June 30, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Flagler Bank	0.30	1.08	40.18	10.93
Optimumbank	0.73	1.44	50.19	11.06
American National Bank	0.19	1.25	52.72	18.25
Seacoast National Bank	0.64	1.51	59.93	9.87
Community Bank Of The South	0.14	1.33	61.47	12.97
Paradise Bank	0.81	2.08	64.11	8.86
Marine Bank & Trust Company	0.42	1.86	64.59	7.48
Bank Of Belle Glade	0.25	1.23	78.78	11.02
Desjardins Bank, National Association	0.82	1.90	79.39	8.87
Natbank, National Association	0.59	2.15	80.27	6.88
Anchor Bank	0.59	2.57	82.74	5.87
Cypress Bank & Trust	8.25	3.97	129.10	2.04
Locality Bank	0.10	15.90	866.25	4.03

Select Peer Average	1.06	2.94	131.52	9.09
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

ASSET QUALITY RATIOS

For the six months June 30, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
American National Bank	0.91	0.00	0.00	0.00
Community Bank Of The South	1.25	0.00	0.00	0.00
Desjardins Bank, National Association	1.07	0.00	0.00	0.00
Locality Bank	1.03	0.00	0.00	0.00
Bank Of Belle Glade	1.16	0.00	0.00	0.00
Cypress Bank & Trust	1.50	0.00	0.00	0.00
Optimumbank	1.20	0.00	0.00	0.00
Paradise Bank	1.23	0.00	0.00	0.00
Flagler Bank	1.22	0.02	0.02	0.16
Natbank, National Association	0.67	0.22	0.16	1.05
Marine Bank & Trust Company	1.30	0.41	0.26	4.56
Seacoast National Bank	1.38	0.40	0.27	2.68
Anchor Bank	0.55	0.59	0.46	4.59

Select Peer Average	1.11	0.13	0.09	1.00
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
American National Bank	12.61	22.33	0.00	0.00	13.42
Optimumbank	3.80	10.52	2.31	0.14	5.86
Bank Of Belle Glade	3.66	45.91	0.00	8.35	18.89
Seacoast National Bank	3.36	5.02	0.00	7.35	16.66
Anchor Bank	2.99	5.81	0.00	4.25	2.36
Flagler Bank	2.62	2.93	1.14	0.00	21.80
Cypress Bank & Trust	1.09	60.13	0.00	0.00	2.94
Locality Bank	1.06	45.15	0.00	0.00	0.00
Natbank, National Association	0.81	25.13	0.15	0.00	1.28
Community Bank Of The South	0.78	38.60	0.00	0.00	31.61
Marine Bank & Trust Company	0.75	3.30	0.00	0.34	29.25
Paradise Bank	0.54	25.33	0.00	0.00	14.07
Desjardins Bank, National Association	0.31	34.17	0.00	7.18	0.00

Select Peer Average	2.64	24.95	0.28	2.12	12.16
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Anchor Bank	77.50	4.54	0.00	0.00
Optimumbank	75.10	0.47	0.00	0.00
Natbank, National Association	70.77	0.94	0.00	0.00
Flagler Bank	68.22	1.06	0.00	0.00
Marine Bank & Trust Company	61.87	1.39	0.00	0.00
Seacoast National Bank	59.66	1.07	0.02	2.87
Desjardins Bank, National Association	57.02	0.60	0.00	0.00
Paradise Bank	54.11	2.98	0.00	0.48
Locality Bank	50.21	2.10	0.00	0.00
American National Bank	48.38	0.08	0.00	0.00
Cypress Bank & Trust	30.09	3.00	0.00	0.21
Community Bank Of The South	25.39	0.97	0.00	0.00
Bank Of Belle Glade	21.99	0.30	0.00	0.00

Select Peer Average	53.87	1.50	0.00	0.27
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the six months June 30, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	91.47	8.53	100.00	0.00	0.00
Natbank, National Association	74.65	25.35	100.00	0.00	0.00
Bank Of Belle Glade	53.03	46.97	100.00	0.00	0.00
Paradise Bank	48.19	51.81	100.00	0.00	0.00
Seacoast National Bank	38.21	59.50	97.72	2.28	0.00
Marine Bank & Trust Company	38.18	61.82	100.00	0.00	0.00
Anchor Bank	35.45	53.72	89.17	0.00	10.83
American National Bank	35.32	64.67	99.99	0.01	0.00
Cypress Bank & Trust	35.31	64.69	100.00	0.00	0.00
Optimumbank	33.33	49.15	82.47	1.20	16.32
Community Bank Of The South	29.42	70.58	100.00	0.00	0.00
Flagler Bank	27.11	66.27	93.39	0.00	6.61
Locality Bank	25.49	74.51	100.00	0.00	0.00

Select Peer Average	43.47	53.66	97.13	0.27	2.60
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	3.99	0.13	3.93	94.20
Optimumbank	4.02	0.50	3.75	95.69
Anchor Bank	3.77	0.32	3.56	90.82
Natbank, National Association	3.53	0.64	3.38	83.75
Flagler Bank	3.80	0.67	3.32	94.13
Marine Bank & Trust Company	3.28	0.08	3.23	94.29
Seacoast National Bank	3.23	0.07	3.17	92.79
American National Bank	3.12	0.21	2.98	85.21
Desjardins Bank, National Association	2.68	0.26	2.66	98.22
Community Bank Of The South	2.35	0.06	2.31	96.47
Locality Bank	1.99	0.81	1.92	90.76
Bank Of Belle Glade	1.86	0.28	1.73	94.21
Cypress Bank & Trust	1.41	0.17	1.31	92.94

Select Peer Average	3.00	0.32	3.16	92.58
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