

Marine Bank & Trust Company

Vero Beach, FL

Established

7/1/1997

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Treasure Coast Group

For the three months ended March 31, 2022

Institution name	Total Assets (\$'000's)
Seacoast National Bank	10,905,403
Marine Bank & Trust Company	593,366
American National Bank	558,527
Flagler Bank	501,912
Paradise Bank	425,464
Optimumbank	385,263
Desjardins Bank, National Association	354,948
Community Bank Of The South	260,073
Anchor Bank	239,824
Natbank, National Association	226,547
Bank Of Belle Glade	144,080
Cypress Bank & Trust	100,600
Locality Bank	43,775

Institution name	Return on Avg Assets (%)
Flagler Bank	1.87
Paradise Bank	1.44
Optimumbank	1.04
American National Bank	0.88
Seacoast National Bank	0.79
Marine Bank & Trust Company	0.78
Community Bank Of The South	0.52
Natbank, National Association	0.45
Anchor Bank	0.42
Desjardins Bank, National Association	0.34
Bank Of Belle Glade	0.20
Cypress Bank & Trust	(3.03)
Locality Bank	(27.47)

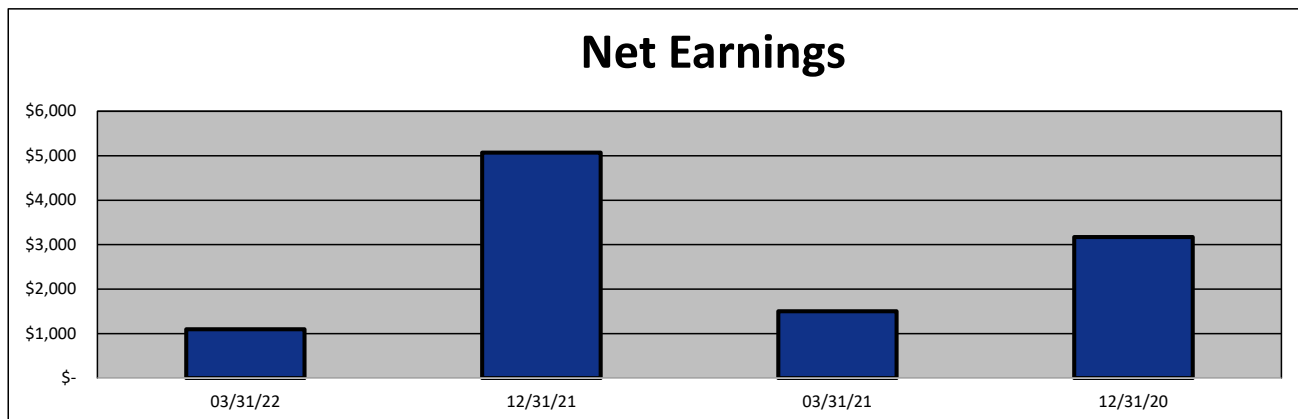
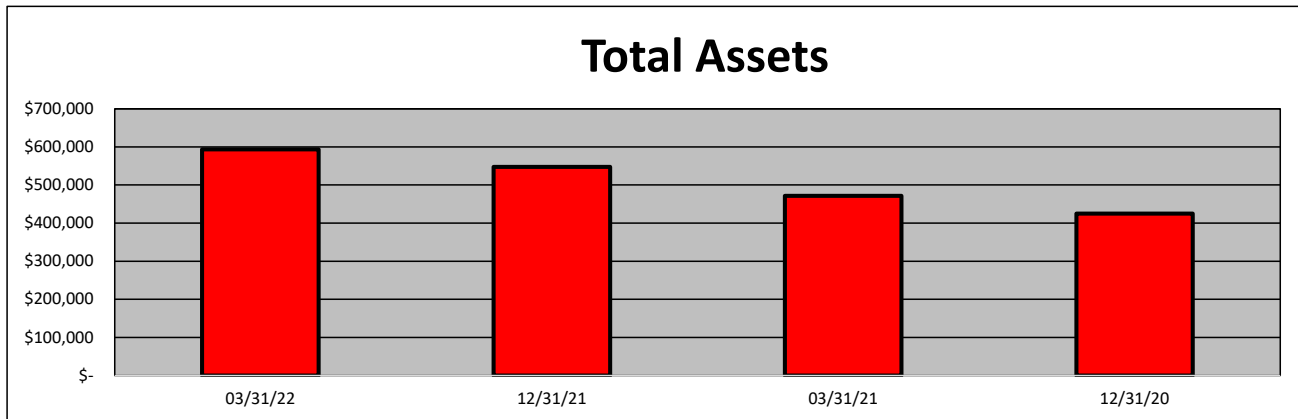
EXECUTIVE SUMMARY - Marine Bank & Trust Company
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	6.17	7.76	6.79	7.25	9.41	15.48
Leverage Ratio	7.82	8.08	7.17	7.34	9.61	17.73
Tier 1 Cap/Risk Based Assets	12.45	13.23	13.02	12.35	12.53	38.03
Risk Based Ratio	13.70	14.49	14.27	13.60	13.38	38.70
Common Equity Tier 1 Capital Ratio	12.45	13.23	13.02	12.35	12.50	38.03
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	61.77	65.65	75.53	84.03	68.26	64.73
Loans/Assets	57.75	60.36	70.09	77.61	55.23	48.85
Securities/Assets	27.12	18.97	5.68	3.28	16.80	13.57
PROFITABILITY:						
Return on Avg Assets	0.78	1.04	1.35	0.87	0.84	(1.67)
Return on Avg Equity	11.12	14.59	19.11	11.44	9.50	2.06
Nonint Income/Avg Assets	0.48	0.57	0.63	0.54	0.87	1.16
Net Overhead Ratio	1.80	1.93	1.66	2.03	1.77	3.79
Efficiency Ratio	66.55	62.32	54.81	64.34	68.65	458.11
Assets (per million) per Employee	7.61	7.02	6.84	6.16	9.09	8.92
ASSET QUALITY:						
Reserves/Loans	1.37	1.37	1.14	1.10	1.34	1.13
Nonperforming Loans/Total Loans	0.44	0.46	0.02	0.04	0.74	0.13
Nonperforming Assets/Total Assets	0.25	0.28	0.01	0.03	0.53	0.09
Adjusted Texas Ratio	3.66	3.26	0.05	0.09	4.05	1.00
YIELDS & COSTS:						
Yield on earning assets	3.13	3.75	3.95	4.02	3.30	2.72
Cost of funds	0.08	0.14	0.20	0.58	0.46	0.26
Net interest margin	3.08	3.66	3.81	3.64	2.64	3.14
Avg Earning Assets/Avg Assets	93.89	93.16	93.11	94.99	90.01	91.35

SELECTED FINANCIAL DATA - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	593,366	547,293	471,702	425,250	121,664	25.79
Cash and Equivalents	73,775	100,130	100,720	67,913	(26,945)	(26.75)
Securities	160,948	103,823	26,803	13,941	134,145	500.49
Loans, net	342,643	330,346	330,594	330,018	12,049	3.64
Deposit Accounts	554,747	503,203	437,719	392,715	117,028	26.74
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	36,593	42,494	32,051	30,829	4,542	14.17

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,099	5,068	1,502	3,170	(403)	(26.83)
Interest Income	4,116	17,044	4,091	13,840	25	0.61
Interest Expense	67	410	138	1,324	(71)	(51.45)
Net Interest Income	4,049	16,634	3,953	12,516	96	2.43
Prov for Loan Loss	150	780	130	980	20	15.38
Noninterest income	669	2,785	703	1,958	(34)	(4.84)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	3,189	12,180	2,553	9,312	636	24.91
Net Operating Income	1,379	6,459	1,973	4,182	(594)	(30.11)
Income Taxes	280	1,391	471	1,012	(191)	(40.55)

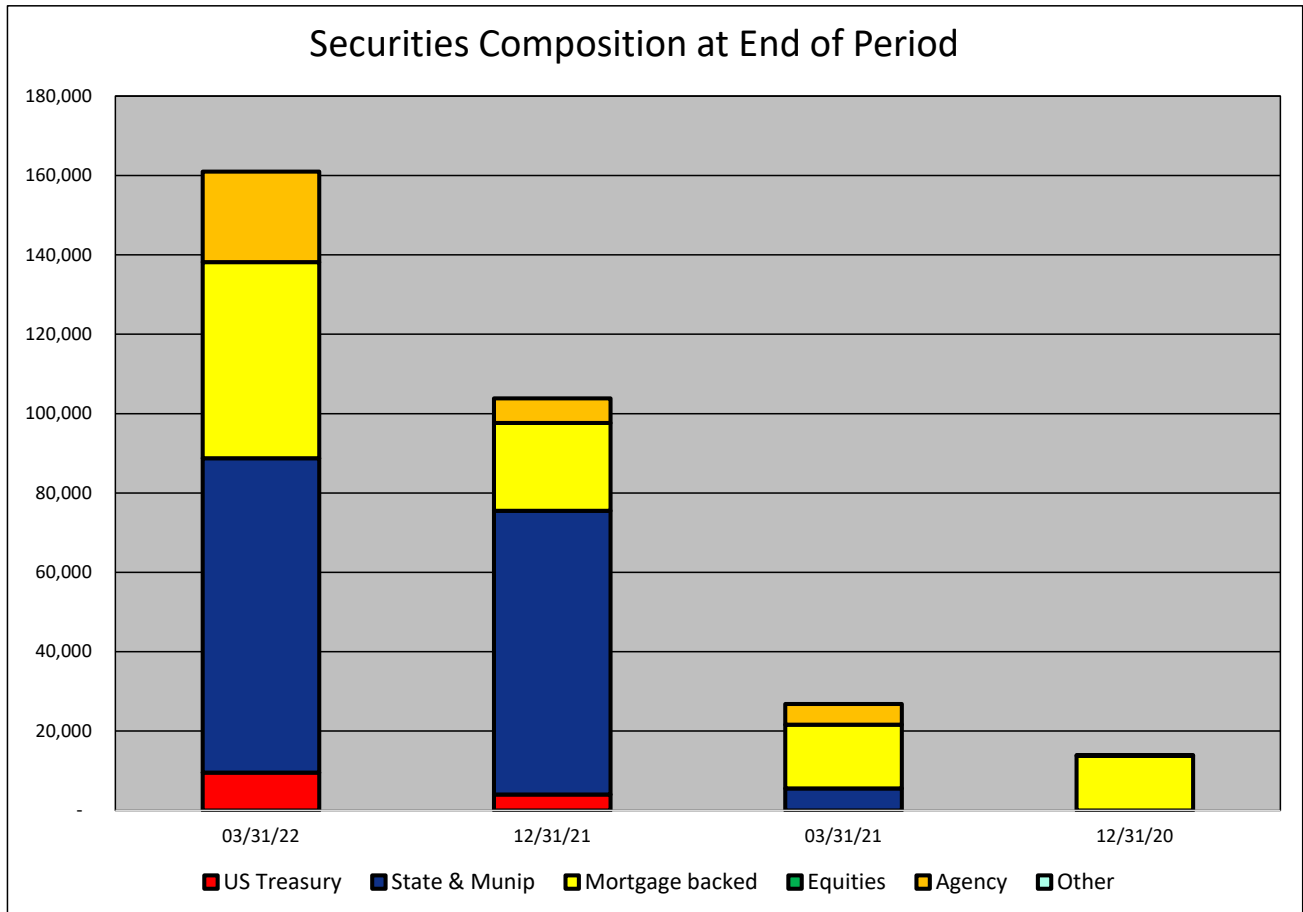


SECURITIES COMPOSITION - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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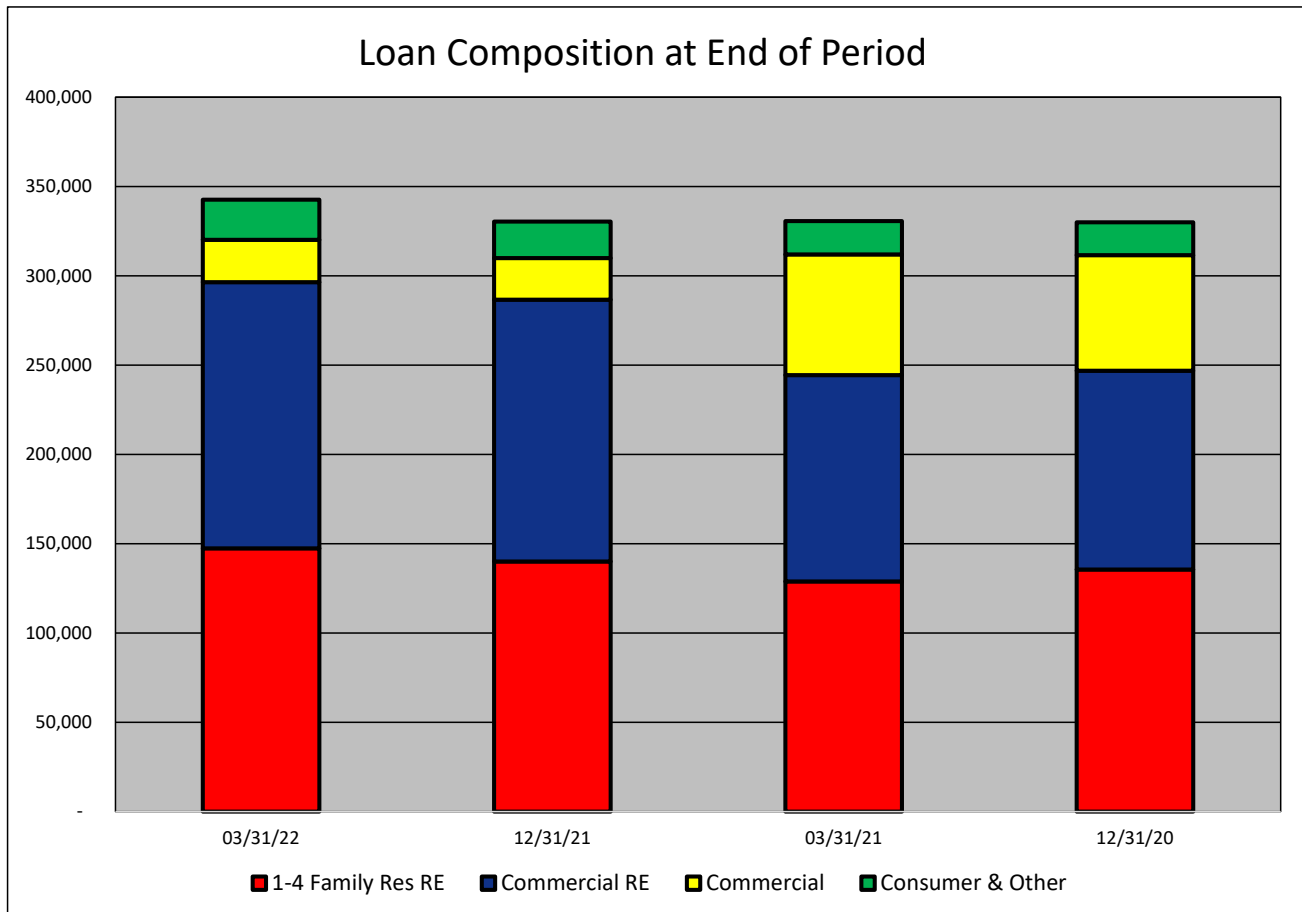
SECURITIES CATEGORY:

US Treasury	9,543	4,002	-	-	9,543	NA
State & Munip	79,239	71,534	5,541	-	73,698	1,330.05
Mortgage backed	49,376	22,117	16,069	13,788	33,307	207.27
Equities	-	-	-	-	-	NA
Agency	22,790	6,170	5,193	153	17,597	338.86
Other	-	-	-	-	-	NA
Total Securities	160,948	103,823	26,803	13,941	134,145	500.49



LOAN PORTFOLIO COMPOSITION - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	147,393	140,039	128,896	135,541	18,497	14.35
Commercial RE	148,999	146,591	115,535	111,298	33,464	28.96
Commercial	23,707	23,332	67,571	64,712	(43,864)	(64.92)
Consumer & Other	22,544	20,384	18,592	18,467	3,952	21.26
Loans, Net	342,643	330,346	330,594	330,018	12,049	3.64



LOAN PORTFOLIO QUALITY - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	4,533	3,637	3,637	2,651	896	24.64
Total Recoveries	-	116	6	25	(6)	(100.00)
Total Charge-offs	-	-	-	19	-	NA
Provision Expense	150	780	130	980	20	15.38
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	4,683	4,533	3,773	3,637	910	24.12

NON-PERFORMING ASSETS:

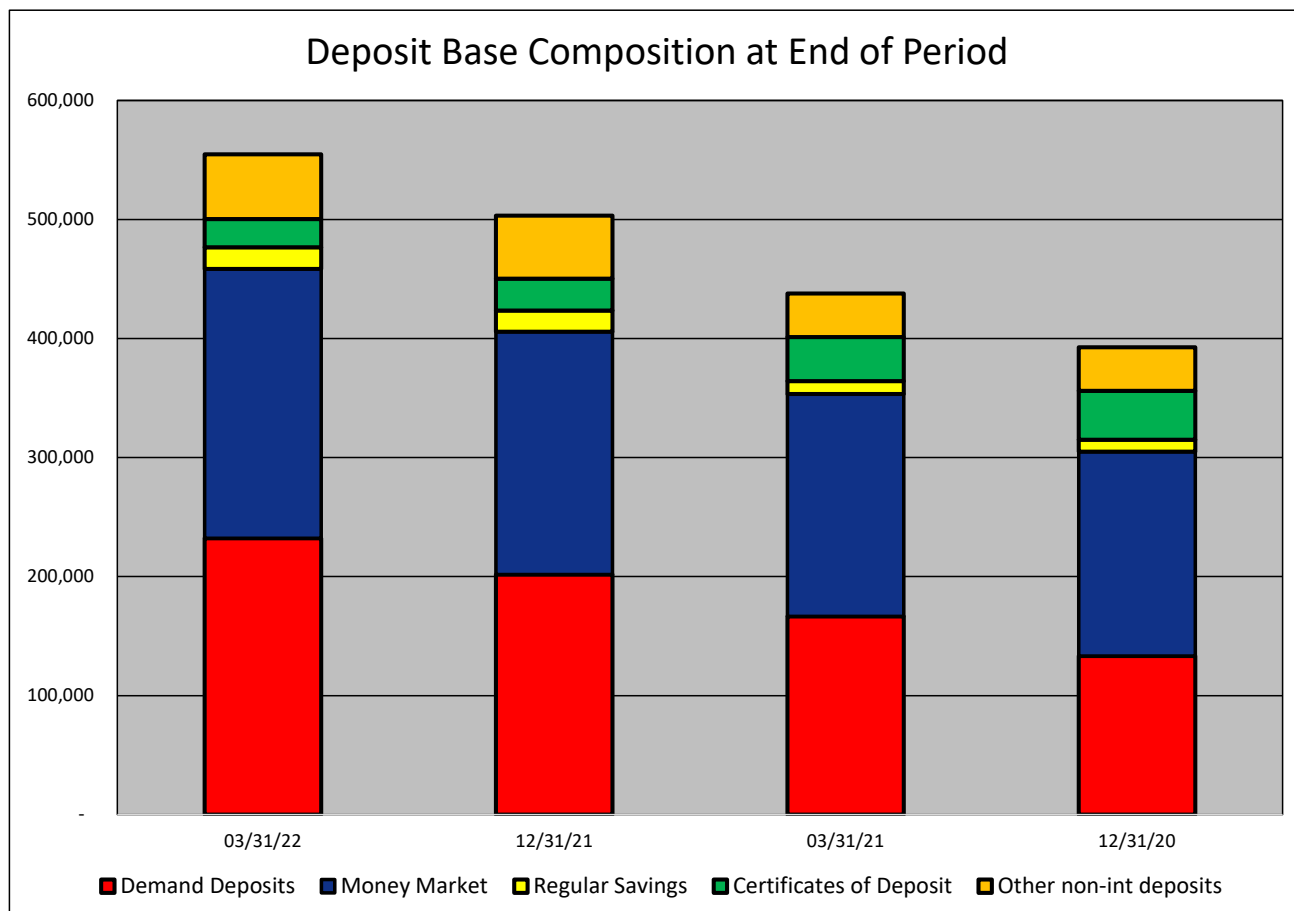
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	1,512	1,535	68	123	1,444	2,123.53
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	1,512	1,535	68	123	1,444	2,123.53

DEPOSIT BASE COMPOSITION - Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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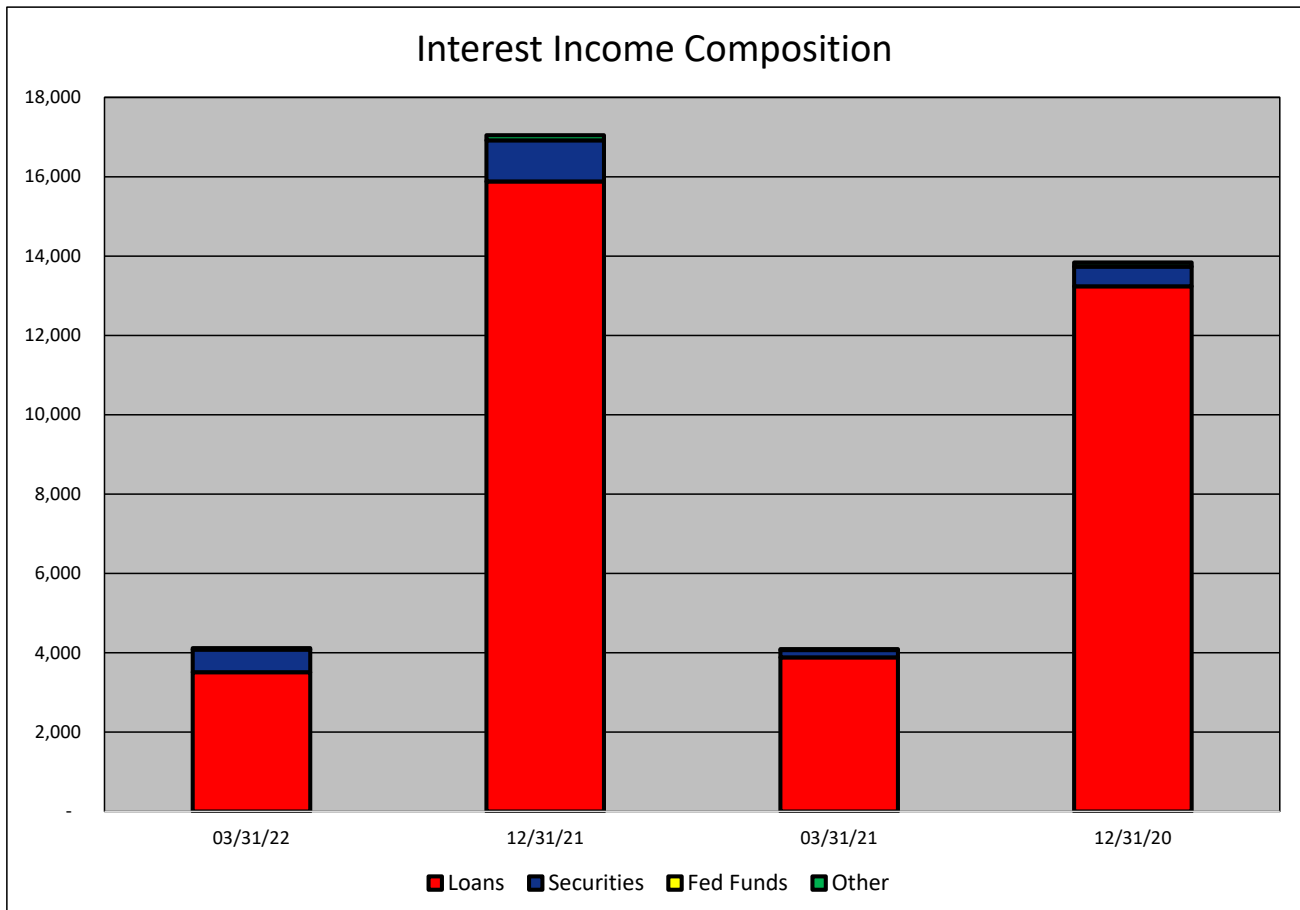
DEPOSIT BASE CATEGORY:

Demand Deposits	232,166	201,807	166,466	133,199	65,700	39.47
Money Market	226,211	203,937	186,937	171,651	39,274	21.01
Regular Savings	18,345	17,682	10,760	10,072	7,585	70.49
Certificates of Deposit	23,743	26,895	37,099	41,115	(13,356)	(36.00)
Other non-int deposits	54,282	52,882	36,457	36,678	17,825	48.89
Total Deposits	554,747	503,203	437,719	392,715	117,028	26.74



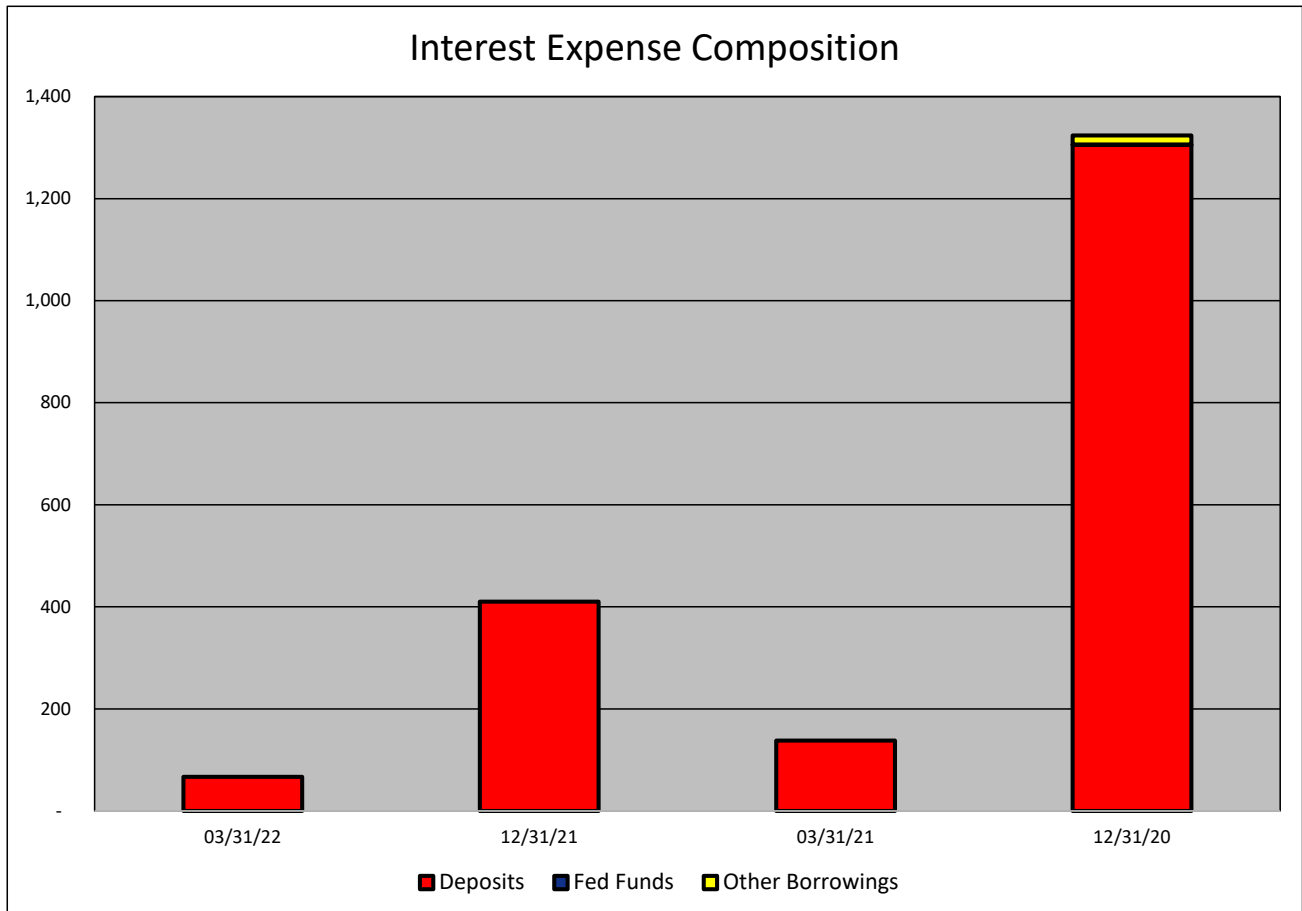
INTEREST INCOME COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	3,508	15,882	3,886	13,238	(378)	(9.73)
Securities	576	1,037	180	495	396	220.00
Fed Funds	-	-	-	-	-	NA
Other	32	125	25	107	7	28.00
Total Int Income	4,116	17,044	4,091	13,840	25	0.61



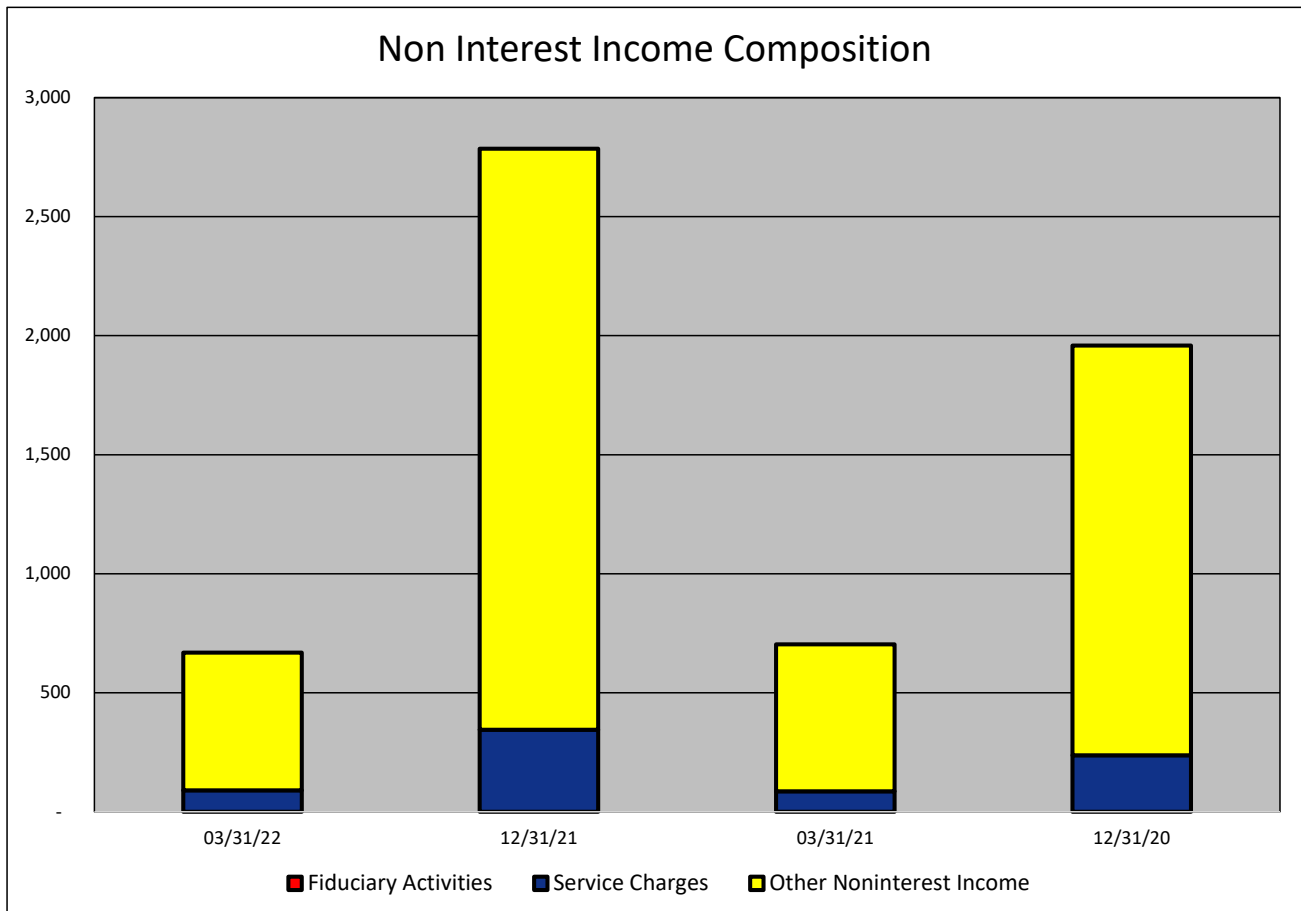
INTEREST EXPENSE COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	67	410	138	1,305	(71)	(51.45)
Fed Funds	-	-	-	1	-	NA
Other Borrowings	-	-	-	18	-	NA
Total Int Expense	67	410	138	1,324	(71)	(51.45)



NONINTEREST INCOME COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	90	345	86	237	4	4.65
Other Noninterest Income	579	2,440	617	1,721	(38)	(6.16)
Total Nonint. Income	669	2,785	703	1,958	(34)	(4.84)

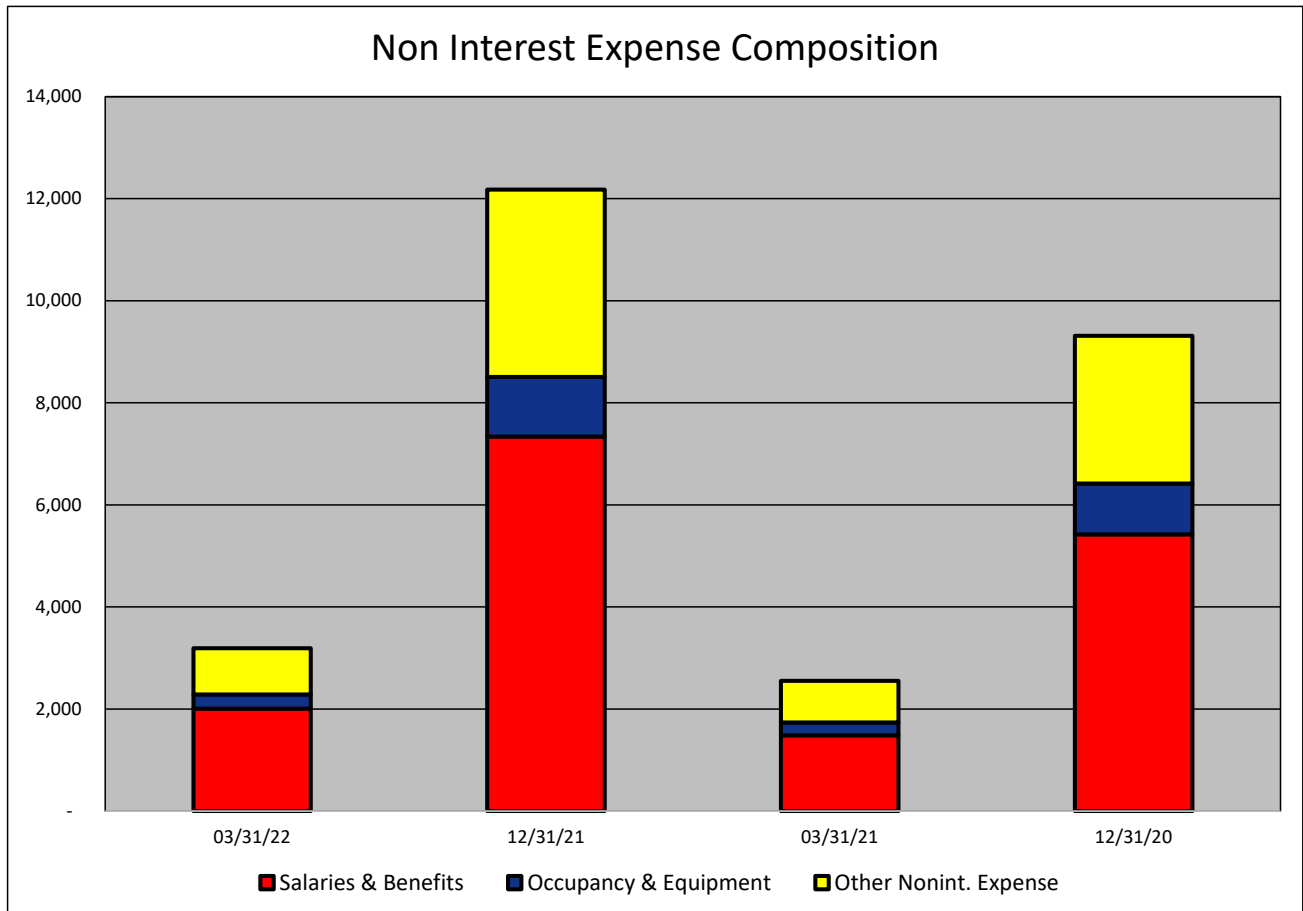


NONINTEREST EXPENSE COMPOSITION- Marine Bank & Trust Company
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	2,009	7,340	1,482	5,422	527	35.56
Occupancy & Equipment	277	1,166	254	999	23	9.06
Other Nonint. Expense	903	3,674	817	2,891	86	10.53
Total Nonint. Expense	3,189	12,180	2,553	9,312	636	24.91



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Locality Bank	43,775	-	NA
Cypress Bank & Trust	100,600	-	NA
Optimumbank	385,263	252,376	52.65
Anchor Bank	239,824	169,584	41.42
Desjardins Bank, National Association	354,948	252,882	40.36
Marine Bank & Trust Company	593,366	471,702	25.79
Seacoast National Bank	10,905,403	8,812,580	23.75
Natbank, National Association	226,547	183,890	23.20
American National Bank	558,527	474,542	17.70
Paradise Bank	425,464	375,100	13.43
Community Bank Of The South	260,073	231,443	12.37
Flagler Bank	501,912	458,967	9.36
Bank Of Belle Glade	144,080	134,107	7.44

Select Peer Average	1,133,829	909,013	24.31
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Locality Bank	8,278	-	NA
Cypress Bank & Trust	24,061	-	NA
Optimumbank	277,094	170,200	62.80
Anchor Bank	169,169	131,074	29.06
Desjardins Bank, National Association	204,158	179,316	13.85
Seacoast National Bank	6,471,832	5,722,416	13.10
Marine Bank & Trust Company	342,643	330,594	3.64
Natbank, National Association	143,457	149,049	(3.75)
Paradise Bank	245,092	261,611	(6.31)
Community Bank Of The South	68,631	75,342	(8.91)
American National Bank	266,992	295,855	(9.76)
Flagler Bank	288,095	328,357	(12.26)
Bank Of Belle Glade	32,610	42,264	(22.84)

Select Peer Average	657,086	591,237	5.33
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Locality Bank	83.01	103.04	341.68	342.48	341.68
Cypress Bank & Trust	16.79	18.90	0.00	0.00	0.00
Natbank, National Association	14.35	14.75	30.86	31.74	30.86
Optimumbank	12.17	12.53	0.00	0.00	0.00
Seacoast National Bank	12.11	10.65	15.27	16.18	15.27
Desjardins Bank, National Association	9.44	10.09	0.00	0.00	0.00
American National Bank	8.56	9.89	16.72	17.53	16.72
Anchor Bank	9.26	9.66	0.00	0.00	0.00
Flagler Bank	8.67	9.55	14.14	15.29	14.14
Paradise Bank	7.58	8.90	12.84	13.77	12.84
Marine Bank & Trust Company	6.17	7.82	12.45	13.70	12.45
Community Bank Of The South	7.08	7.70	24.46	25.48	24.46
Bank Of Belle Glade	6.03	7.06	25.99	26.98	25.99

Select Peer Average	15.48	17.73	38.03	38.70	38.03
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Locality Bank	128.22	18.91	0.00
Optimumbank	87.03	71.92	8.24
Anchor Bank	86.69	70.54	6.59
Natbank, National Association	77.40	63.32	1.35
Seacoast National Bank	70.01	59.35	22.58
Flagler Bank	68.76	57.40	19.18
Desjardins Bank, National Association	64.11	57.52	8.23
Paradise Bank	62.94	57.61	14.18
Marine Bank & Trust Company	61.77	57.75	27.12
American National Bank	52.82	47.80	11.75
Cypress Bank & Trust	28.96	23.92	4.04
Community Bank Of The South	28.68	26.39	22.51
Bank Of Belle Glade	24.12	22.63	30.62

Select Peer Average	64.73	48.85	13.57
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Flagler Bank	496,282	1.87	20.70
Paradise Bank	403,337	1.44	17.51
Optimumbank	388,615	1.04	9.67
American National Bank	522,447	0.88	9.26
Seacoast National Bank	10,660,450	0.79	6.45
Marine Bank & Trust Company	560,378	0.78	11.12
Community Bank Of The South	253,888	0.52	6.72
Natbank, National Association	221,796	0.45	3.04
Anchor Bank	238,806	0.42	4.52
Desjardins Bank, National Association	332,266	0.34	3.38
Bank Of Belle Glade	150,065	0.20	3.20
Cypress Bank & Trust	85,889	(3.03)	(15.46)
Locality Bank	35,267	(27.47)	(53.32)

Select Peer Average	1,103,807	(1.67)	2.06
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

PROFITABILITY RATIOS
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Flagler Bank	0.26	1.04	39.94	12.55
Optimumbank	0.67	1.53	55.11	9.17
American National Bank	0.17	1.28	55.32	18.02
Seacoast National Bank	0.61	1.61	63.47	10.23
Marine Bank & Trust Company	0.48	1.80	66.55	7.61
Paradise Bank	0.81	2.12	66.93	8.86
Community Bank Of The South	0.14	1.29	68.35	11.82
Natbank, National Association	0.83	1.99	80.11	8.09
Bank Of Belle Glade	0.25	1.14	83.79	10.29
Anchor Bank	0.81	2.36	84.33	6.31
Desjardins Bank, National Association	0.95	2.02	86.71	7.39
Cypress Bank & Trust	9.16	4.00	132.44	1.93
Locality Bank	0.00	27.04	5072.34	3.65

Select Peer Average	1.16	3.79	458.11	8.92
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

ASSET QUALITY RATIOS

For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
American National Bank	0.91	0.00	0.00	0.00
Community Bank Of The South	1.19	0.00	0.00	0.00
Locality Bank	1.03	0.00	0.00	0.00
Bank Of Belle Glade	1.23	0.00	0.00	0.00
Cypress Bank & Trust	1.50	0.00	0.00	0.00
Optimumbank	1.23	0.00	0.00	0.00
Paradise Bank	1.06	0.00	0.00	0.00
Desjardins Bank, National Association	1.18	0.02	0.01	0.09
Flagler Bank	1.34	0.03	0.01	0.15
Natbank, National Association	0.65	0.18	0.12	0.78
Marine Bank & Trust Company	1.37	0.44	0.25	3.66
Seacoast National Bank	1.39	0.41	0.35	3.44
Anchor Bank	0.56	0.66	0.47	4.83

Select Peer Average	1.13	0.13	0.09	1.00
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
American National Bank	11.96	25.83	0.00	0.00	11.75
Bank Of Belle Glade	5.35	40.58	0.00	9.33	21.29
Optimumbank	3.81	0.82	14.10	0.21	8.03
Flagler Bank	3.48	8.22	8.96	0.00	19.18
Anchor Bank	3.22	13.06	0.00	0.18	6.41
Seacoast National Bank	3.22	8.05	0.00	6.85	15.65
Cypress Bank & Trust	1.45	65.24	0.00	0.00	3.54
Locality Bank	1.11	75.61	0.00	0.00	0.00
Marine Bank & Trust Company	0.98	11.45	0.00	0.34	26.79
Natbank, National Association	0.93	32.77	0.08	0.00	1.35
Paradise Bank	0.77	22.17	0.00	0.00	14.18
Community Bank Of The South	0.64	47.70	0.00	0.00	22.51
Desjardins Bank, National Association	0.52	32.99	0.00	8.23	0.00

Select Peer Average	2.88	29.58	1.78	1.93	11.59
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Optimumbank	71.04	0.58	0.00	0.00
Anchor Bank	70.14	4.47	0.00	0.00
Natbank, National Association	62.91	0.97	0.00	0.00
Seacoast National Bank	58.33	1.06	0.11	2.86
Paradise Bank	57.00	2.92	0.00	0.53
Marine Bank & Trust Company	56.96	1.12	0.00	0.00
Desjardins Bank, National Association	56.84	0.28	0.00	0.00
Flagler Bank	56.63	1.00	0.00	0.00
American National Bank	47.37	0.08	0.00	0.00
Community Bank Of The South	26.08	0.97	0.00	0.00
Cypress Bank & Trust	23.56	3.31	0.00	0.24
Bank Of Belle Glade	22.36	0.33	0.00	0.00
Locality Bank	18.72	2.83	0.00	0.00

Select Peer Average	48.30	1.53	0.01	0.28
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PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	88.25	11.75	100.00	0.00	0.00
Locality Bank	79.60	20.40	100.00	0.00	0.00
Natbank, National Association	73.51	22.84	96.34	0.00	3.66
Bank Of Belle Glade	50.61	49.39	100.00	0.00	0.00
Paradise Bank	47.09	52.91	100.00	0.00	0.00
Optimumbank	41.82	52.83	94.65	0.00	5.35
Marine Bank & Trust Company	37.28	62.72	100.00	0.00	0.00
Seacoast National Bank	37.20	60.39	97.59	2.41	0.00
American National Bank	36.10	63.85	99.95	0.05	0.00
Cypress Bank & Trust	34.96	65.04	100.00	0.00	0.00
Anchor Bank	33.81	56.29	90.10	0.00	9.90
Community Bank Of The South	30.28	69.72	100.00	0.00	0.00
Flagler Bank	24.81	66.67	91.48	0.00	8.52

Select Peer Average	47.33	50.37	97.70	0.19	2.11
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PEER GROUP COMPARISONS REPORT

Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	3.86	0.14	3.79	94.07
Optimumbank	3.74	0.44	3.49	95.27
Natbank, National Association	3.49	0.64	3.32	80.89
Anchor Bank	3.47	0.30	3.27	90.36
Seacoast National Bank	3.26	0.06	3.21	89.93
Flagler Bank	3.61	0.67	3.13	95.27
Marine Bank & Trust Company	3.13	0.08	3.08	93.89
American National Bank	3.05	0.22	2.91	84.26
Desjardins Bank, National Association	2.55	0.31	2.52	98.36
Community Bank Of The South	2.04	0.06	2.00	96.81
Bank Of Belle Glade	1.65	0.28	1.51	93.08
Cypress Bank & Trust	0.91	0.12	0.84	92.09
Locality Bank	0.64	0.00	0.64	83.31

Select Peer Average	2.72	0.26	3.14	91.35
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