

# Madison County Community Bank

Madison, FL

Established

5/5/1999

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*North Florida Group*

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	36,801,333
Capital City Bank	4,402,943
First Federal Bank	3,932,818
One Florida Bank	1,576,070
Prime Meridian Bank	816,173
Fnbt Bank	596,511
Intracoastal Bank	495,345
Florida Capital Bank, National Association	457,959
Community State Bank	248,268
Lafayette State Bank	198,048
The Warrington Bank	190,899
First National Bank Northwest Florida	178,980
<b>Madison County Community Bank</b>	<b>170,134</b>
Pnb Community Bank	150,813
Bank Of Pensacola	148,103
Peoples Bank Of Graceville	115,727

Institution name	Return on Avg Assets (%)
First National Bank Northwest Florida	2.09
Fnbt Bank	2.08
Intracoastal Bank	1.84
Capital City Bank	1.41
Prime Meridian Bank	1.30
<b>Madison County Community Bank</b>	<b>1.13</b>
Peoples Bank Of Graceville	1.12
Lafayette State Bank	0.91
One Florida Bank	0.86
First Federal Bank	0.82
Florida Capital Bank, National Association	0.79
Bank Of Pensacola	0.69
Tiaa, Fsb	0.67
The Warrington Bank	0.57
Community State Bank	0.52
Pnb Community Bank	0.14

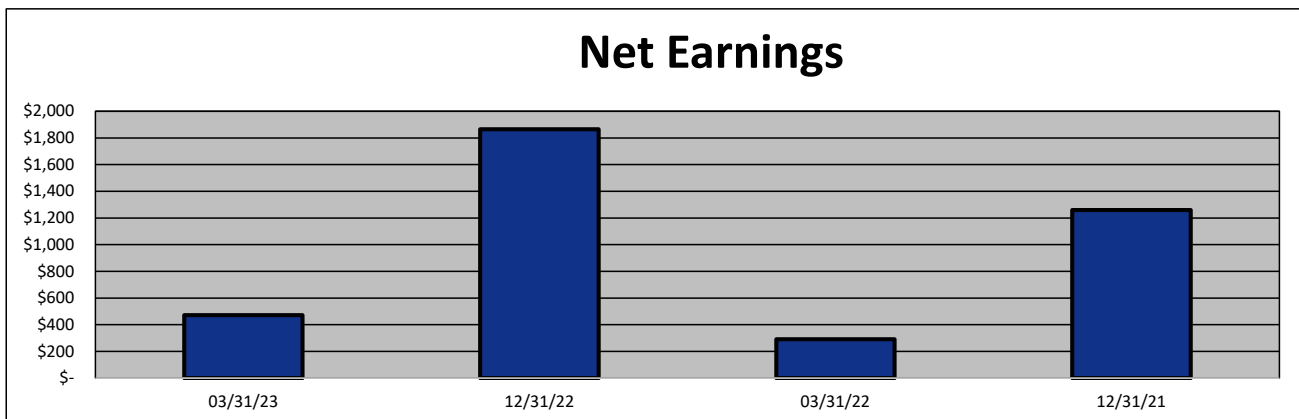
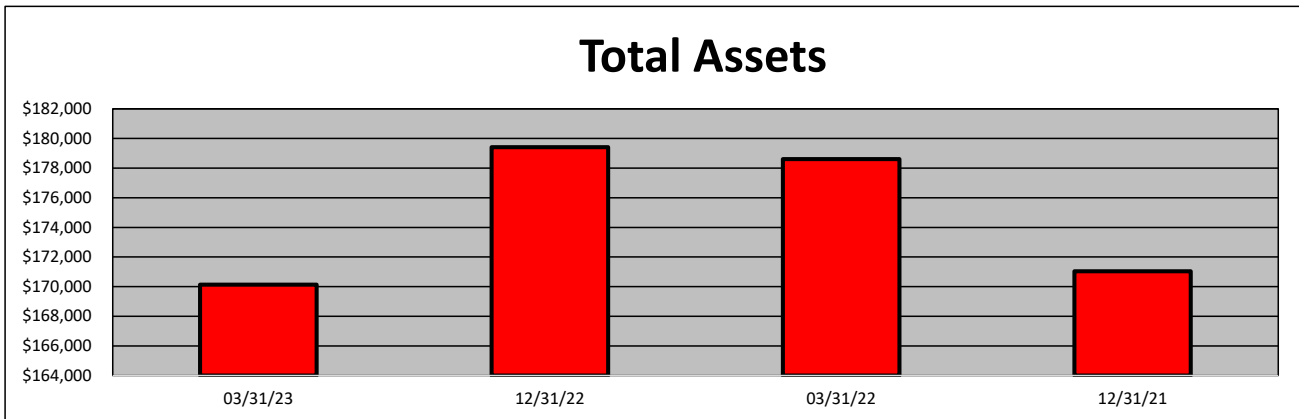
**EXECUTIVE SUMMARY - Madison County Community Bank  
(Percentage)**

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>State Avg.</b>	<b>Peer Avg.</b>
<b>CAPITAL RATIOS</b>						
Equity/Assets	4.58	3.97	5.51	8.08	9.92	9.10
Leverage Ratio	9.06	8.48	7.98	8.12	11.01	10.20
Tier 1 Cap/Risk Based Assets	14.88	15.65	14.53	15.68	18.60	15.33
Risk Based Ratio	16.14	16.90	15.78	16.93	19.49	16.19
Common Equity Tier 1 Capital Ratio	14.88	15.65	14.53	15.68	18.60	15.33
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	51.85	45.69	43.64	44.78	60.06	61.91
Loans/Assets	48.37	43.57	40.98	40.87	49.99	53.56
Securities/Assets	42.20	40.52	41.84	44.80	20.52	29.34
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.13	1.05	0.68	0.77	0.23	1.06
Return on Avg Equity	25.25	21.84	9.87	9.25	6.95	14.53
Nonint Income/Avg Assets	0.58	0.60	0.53	0.59	0.88	0.67
Net Overhead Ratio	1.93	1.63	1.71	1.66	2.15	1.96
Efficiency Ratio	61.23	61.01	70.41	67.65	136.11	64.19
Assets (per million) per Employee	5.67	6.19	6.38	6.11	10.18	7.99
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.92	2.00	2.05	2.11	1.39	1.28
Nonperforming Loans/Total Loans	0.31	0.34	0.34	0.81	0.53	1.02
Nonperforming Assets/Total Assets	0.15	0.15	0.14	0.33	0.32	0.53
Adjusted Texas Ratio	2.75	3.07	2.21	3.69	2.37	3.78
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.17	3.42	3.06	3.26	2.93	4.33
Cost of funds	1.06	0.48	0.51	0.56	0.30	1.06
Net interest margin	3.37	3.06	2.67	2.84	2.55	2.46
Avg Earning Assets/Avg Assets	101.38	97.27	96.25	93.71	91.48	95.08

**SELECTED FINANCIAL DATA - Madison County Community Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	170,134	179,410	178,599	171,035	(8,465)	(4.74)
Cash and Equivalents	4,799	17,790	22,018	17,153	(17,219)	(78.20)
Securities	71,802	72,693	74,726	76,621	(2,924)	(3.91)
Loans, net	82,295	78,173	73,185	69,896	9,110	12.45
Deposit Accounts	158,719	171,108	167,686	156,093	(8,967)	(5.35)
Fed Funds & Repos	2,575	-	-	-	2,575	NA
Total Equity	7,795	7,125	9,849	13,828	(2,054)	(20.85)

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	471	1,865	292	1,260	179	61.30
Interest Income	1,762	5,915	1,257	4,970	505	40.18
Interest Expense	338	622	160	639	178	111.25
Net Interest Income	1,424	5,293	1,097	4,331	327	29.81
Prov for Credit Losses	24	96	24	150	-	-
Noninterest income	242	1,059	226	963	16	7.08
Gain on Sale of Securities	(18)	-	-	39	(18)	NA
Noninterest Expense	1,049	3,968	955	3,665	94	9.84
Net Operating Income	593	2,288	344	1,479	249	72.38
Income Taxes	104	423	52	258	52	100.00

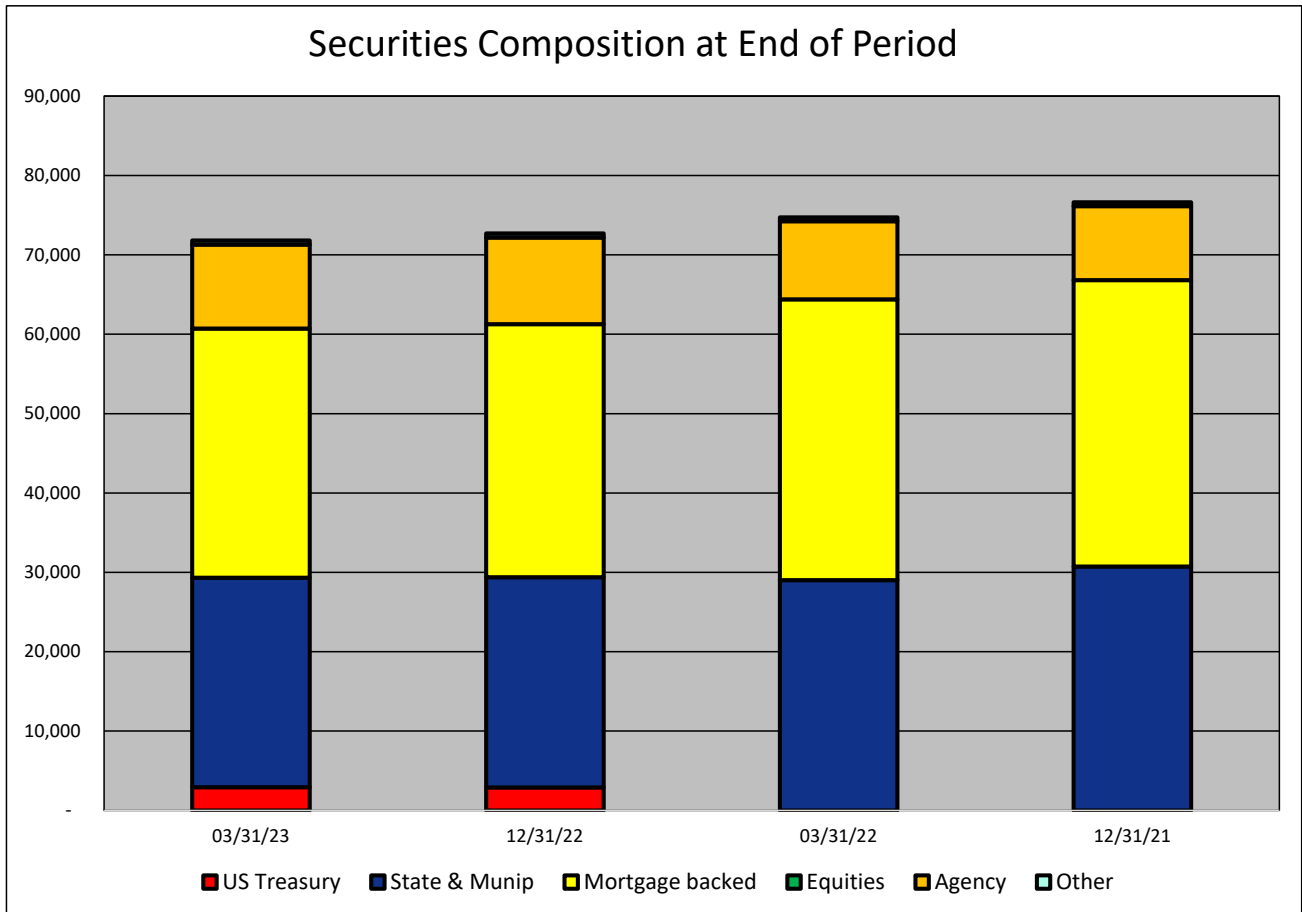


**SECURITIES COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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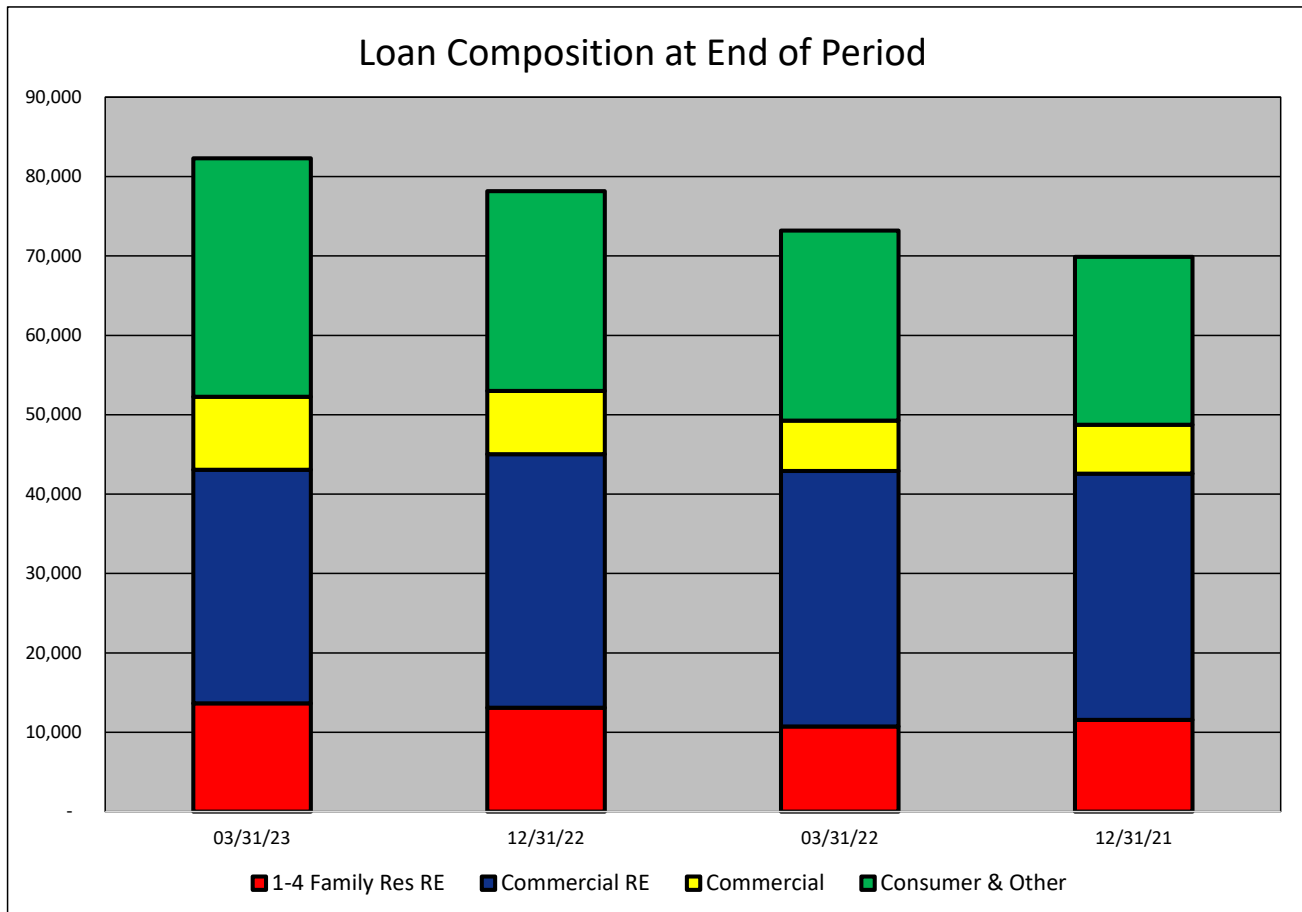
**SECURITIES CATEGORY:**

US Treasury	2,939	2,906	-	-	2,939	NA
State & Munip	26,395	26,486	29,010	30,743	(2,615)	(9.01)
Mortgage backed	31,377	31,867	35,369	36,066	(3,992)	(11.29)
Equities	-	-	-	-	-	NA
Agency	10,591	10,934	9,847	9,312	744	7.56
Other	500	500	500	500	-	-
<b>Total Securities</b>	<b>71,802</b>	<b>72,693</b>	<b>74,726</b>	<b>76,621</b>	<b>(2,924)</b>	<b>(3.91)</b>



**LOAN PORTFOLIO COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	13,630	13,085	10,742	11,557	2,888	26.89
Commercial RE	29,428	31,945	32,176	31,013	(2,748)	(8.54)
Commercial	9,209	7,954	6,344	6,168	2,865	45.16
Consumer & Other	30,028	25,189	23,923	21,158	6,105	25.52
Loans, Net	82,295	78,173	73,185	69,896	9,110	12.45



**LOAN PORTFOLIO QUALITY - Madison County Community Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	1,562	1,474	1,474	1,340	88	5.97
Total Recoveries	2	1	-	1	2	NA
Total Charge-offs	4	9	1	17	3	300.00
Provision Expense	24	96	24	150	-	-
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>1,584</u>	<u>1,562</u>	<u>1,497</u>	<u>1,474</u>	<u>87</u>	<u>5.81</u>

**NON-PERFORMING ASSETS:**

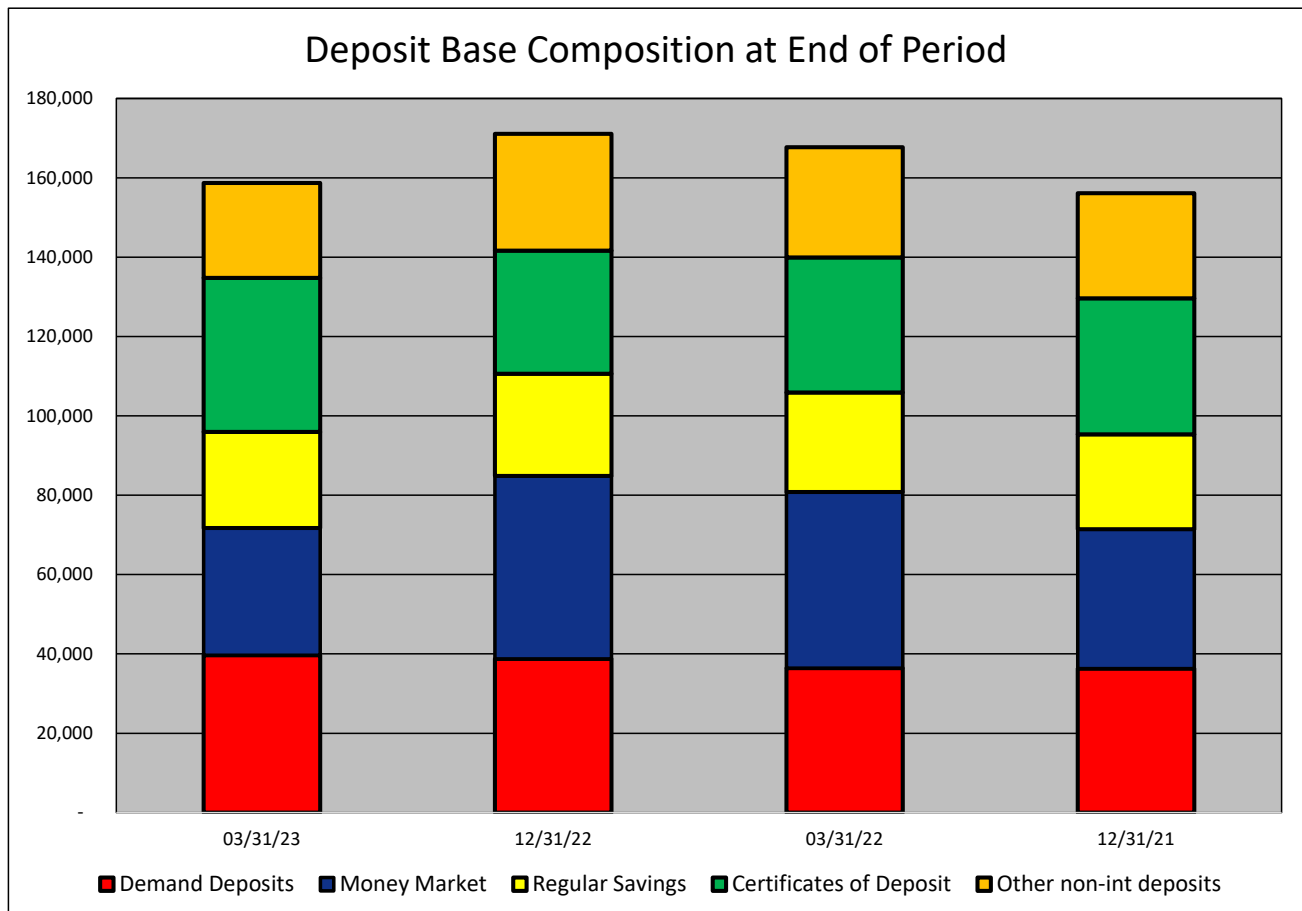
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	258	267	251	564	7	2.79
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>258</u>	<u>267</u>	<u>251</u>	<u>564</u>	<u>7</u>	<u>2.79</u>

**DEPOSIT BASE COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	39,670	38,744	36,395	36,273	3,275	9.00
Money Market	32,096	46,125	44,447	35,167	(12,351)	(27.79)
Regular Savings	24,167	25,775	25,058	23,902	(891)	(3.56)
Certificates of Deposit	38,853	30,973	34,002	34,296	4,851	14.27
Other non-int deposits	23,933	29,491	27,784	26,455	(3,851)	(13.86)
<b>Total Deposits</b>	<b>158,719</b>	<b>171,108</b>	<b>167,686</b>	<b>156,093</b>	<b>(8,967)</b>	<b>(5.35)</b>



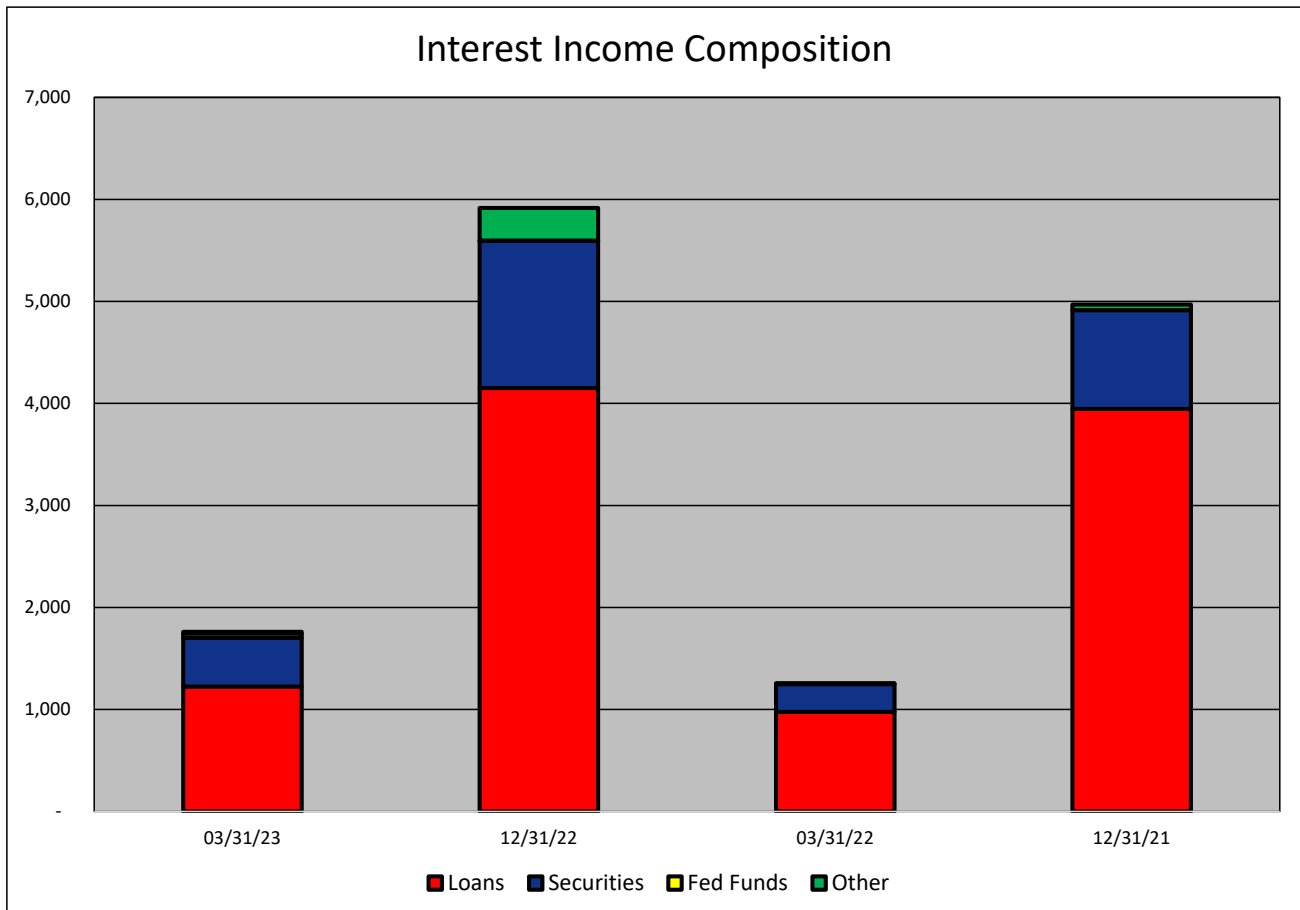


**INTEREST INCOME COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	1,224	4,151	977	3,947	247	25.28
Securities	478	1,444	271	968	207	76.38
Fed Funds	43	1	-	-	43	NA
Other	17	319	9	55	8	88.89
<b>Total Int Income</b>	<b>1,762</b>	<b>5,915</b>	<b>1,257</b>	<b>4,970</b>	<b>505</b>	<b>40.18</b>

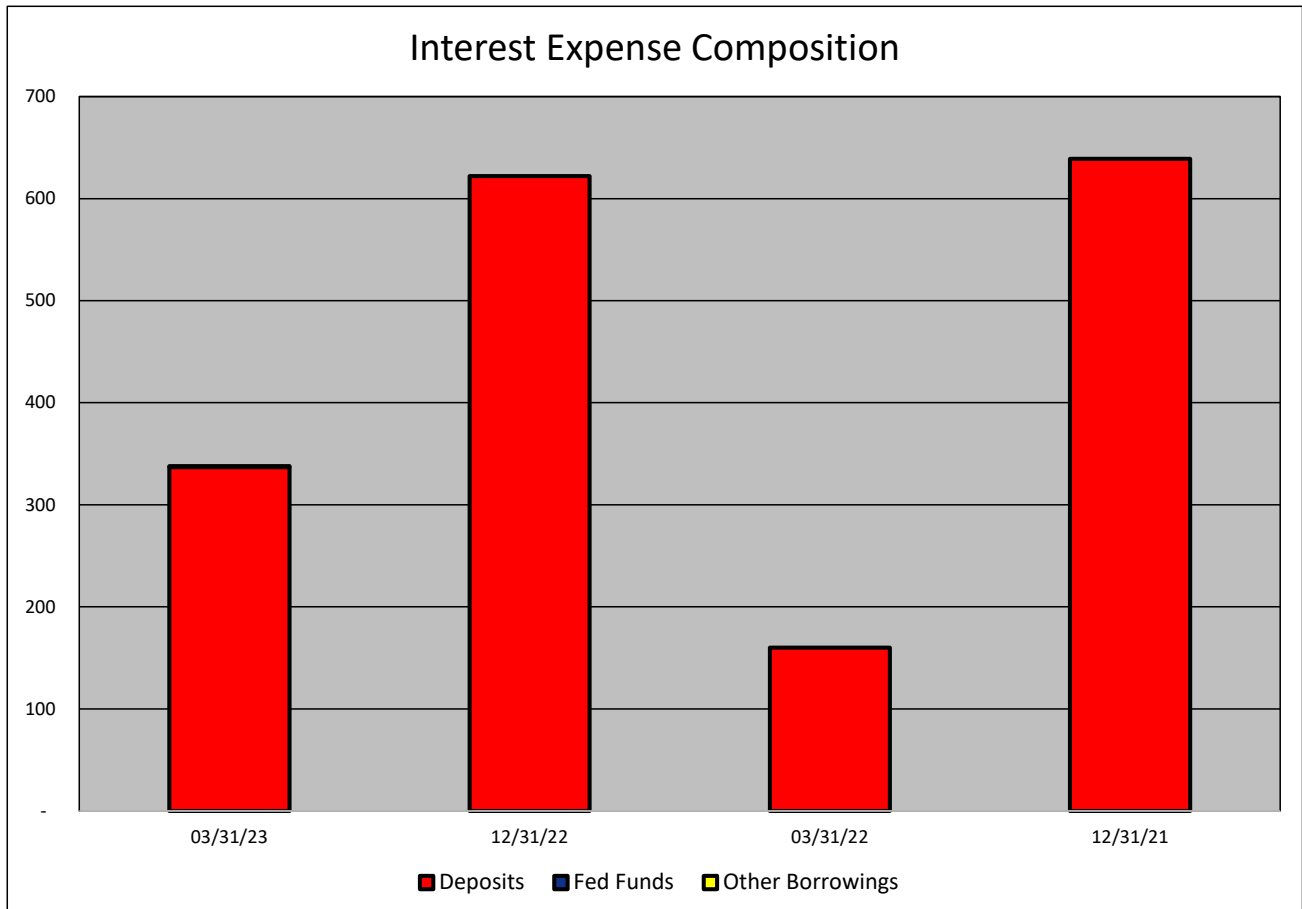


**INTEREST EXPENSE COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	337	622	160	639	177	110.63
Fed Funds	1	-	-	-	1	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>338</b>	<b>622</b>	<b>160</b>	<b>639</b>	<b>178</b>	<b>111.25</b>

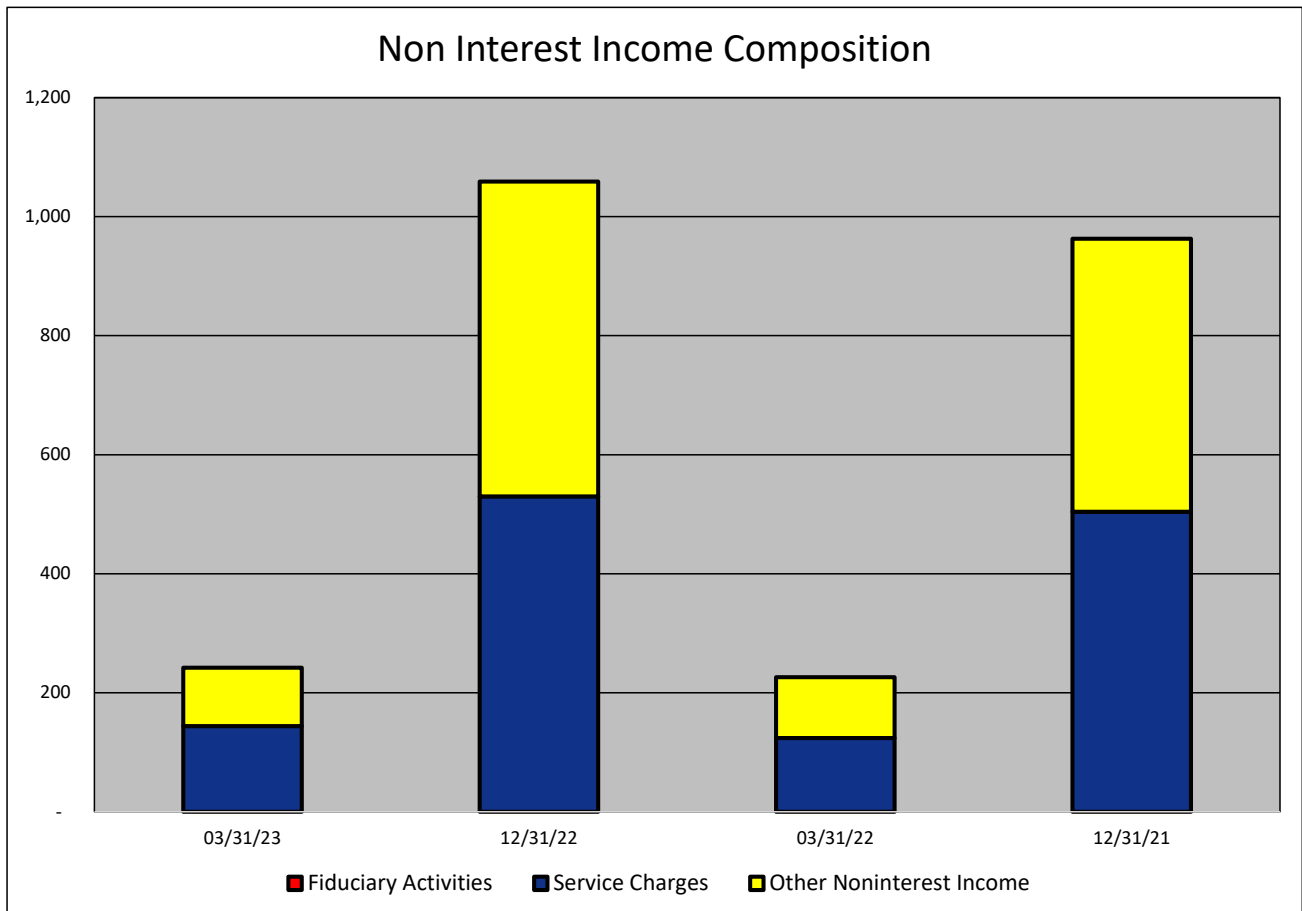


**NONINTEREST INCOME COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	144	530	124	504	20	16.13
Other Noninterest Income	98	529	102	459	(4)	(3.92)
<b>Total Nonint. Income</b>	<b>242</b>	<b>1,059</b>	<b>226</b>	<b>963</b>	<b>16</b>	<b>7.08</b>

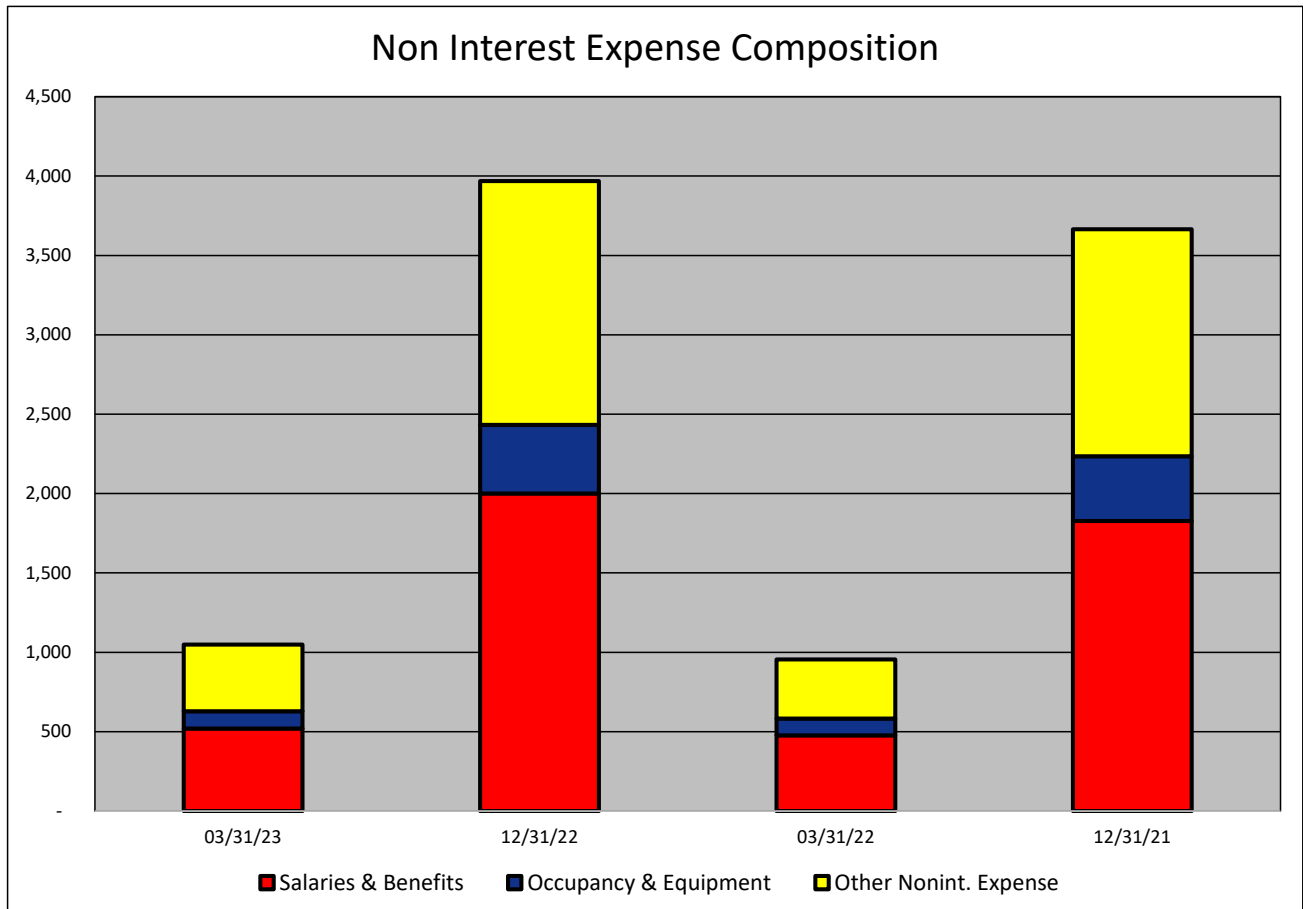


**NONINTEREST EXPENSE COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	520	2,001	477	1,827	43	9.01
Occupancy & Equipment	109	431	105	408	4	3.81
Other Nonint. Expense	420	1,536	373	1,430	47	12.60
<b>Total Nonint. Expense</b>	<b>1,049</b>	<b>3,968</b>	<b>955</b>	<b>3,665</b>	<b>94</b>	<b>9.84</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
The Warrington Bank	190,899	105,399	<b>81.12</b>
Community State Bank	248,268	207,632	<b>19.57</b>
One Florida Bank	1,576,070	1,385,269	<b>13.77</b>
Lafayette State Bank	198,048	175,579	<b>12.80</b>
First Federal Bank	3,932,818	3,500,117	<b>12.36</b>
Capital City Bank	4,402,943	4,301,533	<b>2.36</b>
Peoples Bank Of Graceville	115,727	113,804	<b>1.69</b>
Pnb Community Bank	150,813	151,966	<b>(0.76)</b>
Tiaa, Fsb	36,801,333	37,942,771	<b>(3.01)</b>
Madison County Community Bank	170,134	178,599	<b>(4.74)</b>
Bank Of Pensacola	148,103	156,522	<b>(5.38)</b>
Prime Meridian Bank	816,173	866,103	<b>(5.76)</b>
Florida Capital Bank, National Association	457,959	508,355	<b>(9.91)</b>
Intracoastal Bank	495,345	551,554	<b>(10.19)</b>
Fnbt Bank	596,511	677,776	<b>(11.99)</b>
First National Bank Northwest Florida	178,980	216,417	<b>(17.30)</b>

<b>Select Peer Average</b>	3,155,008	3,189,962	4.66
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**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
The Warrington Bank	50,324	20,175	<b>149.44</b>
Bank Of Pensacola	59,893	44,142	<b>35.68</b>
Capital City Bank	2,692,002	2,036,324	<b>32.20</b>
Lafayette State Bank	137,250	107,060	<b>28.20</b>
One Florida Bank	1,105,578	879,518	<b>25.70</b>
Prime Meridian Bank	619,035	496,654	<b>24.64</b>
Florida Capital Bank, National Association	381,059	323,125	<b>17.93</b>
Peoples Bank Of Graceville	38,571	33,452	<b>15.30</b>
Pnb Community Bank	106,524	93,640	<b>13.76</b>
<b>Madison County Community Bank</b>	<b>82,295</b>	<b>73,185</b>	<b>12.45</b>
Intracoastal Bank	336,582	301,686	<b>11.57</b>
First Federal Bank	1,071,804	1,009,121	<b>6.21</b>
First National Bank Northwest Florida	60,988	59,132	<b>3.14</b>
Fnbt Bank	209,923	209,896	<b>0.01</b>
Tiaa, Fsb	30,509,842	31,337,360	<b>(2.64)</b>
Community State Bank	76,354	86,545	<b>(11.78)</b>

<b>Select Peer Average</b>	<b>2,346,127</b>	<b>2,319,438</b>	<b>22.61</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
The Warrington Bank	14.48	<b>13.91</b>	0.00	0.00	0.00
Florida Capital Bank, National Association	14.15	<b>13.75</b>	20.45	21.71	20.45
First National Bank Northwest Florida	12.87	<b>12.62</b>	42.31	43.57	42.31
Community State Bank	16.77	<b>12.47</b>	0.00	0.00	0.00
Fnbt Bank	10.57	<b>10.66</b>	25.08	26.34	25.08
Peoples Bank Of Graceville	3.70	<b>10.23</b>	30.95	32.01	30.95
Prime Meridian Bank	9.10	<b>10.13</b>	13.07	13.83	13.07
Tiaa, Fsb	9.59	<b>9.41</b>	14.60	15.55	14.60
Intracoastal Bank	5.44	<b>9.38</b>	10.64	11.89	10.64
Madison County Community Bank	4.58	<b>9.06</b>	14.88	16.14	14.88
Pnb Community Bank	7.12	<b>9.05</b>	0.00	0.00	0.00
One Florida Bank	7.76	<b>8.96</b>	10.09	10.84	10.09
First Federal Bank	6.79	<b>8.70</b>	16.34	17.03	16.34
Capital City Bank	9.60	<b>8.55</b>	13.38	14.41	13.38
Bank Of Pensacola	8.25	<b>8.40</b>	23.43	24.48	23.43
Lafayette State Bank	4.76	<b>7.91</b>	9.98	11.23	9.98

<b>Select Peer Average</b>	9.10	10.20	15.33	16.19	15.33
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>120.96</b>	82.90	12.15
Florida Capital Bank, National Association	<b>103.29</b>	83.21	3.16
Prime Meridian Bank	<b>86.10</b>	75.85	17.34
Pnb Community Bank	<b>77.25</b>	70.63	16.48
Lafayette State Bank	<b>76.65</b>	69.30	17.60
One Florida Bank	<b>76.64</b>	70.15	8.82
Intracoastal Bank	<b>72.69</b>	67.95	26.36
Capital City Bank	<b>69.31</b>	61.14	23.79
<b>Madison County Community Bank</b>	<b>51.85</b>	<b>48.37</b>	<b>42.20</b>
Bank Of Pensacola	<b>44.17</b>	40.44	51.10
Fnbt Bank	<b>39.48</b>	35.19	30.16
First National Bank Northwest Florida	<b>39.33</b>	34.08	7.11
Community State Bank	<b>37.09</b>	30.75	24.19
Peoples Bank Of Graceville	<b>34.76</b>	33.33	59.46
The Warrington Bank	<b>30.90</b>	26.36	71.60
First Federal Bank	<b>30.14</b>	27.25	57.90

<b>Select Peer Average</b>	<b>61.91</b>	<b>53.56</b>	<b>29.34</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First National Bank Northwest Florida	184,006	<b>2.09</b>	17.04
Fnbt Bank	592,949	<b>2.08</b>	20.07
Intracoastal Bank	487,559	<b>1.84</b>	34.71
Capital City Bank	4,446,157	<b>1.41</b>	15.05
Prime Meridian Bank	817,412	<b>1.30</b>	14.61
<b>Madison County Community Bank</b>	<b>166,856</b>	<b>1.13</b>	<b>25.25</b>
Peoples Bank Of Graceville	115,746	<b>1.12</b>	32.81
Lafayette State Bank	190,202	<b>0.91</b>	19.16
One Florida Bank	1,474,447	<b>0.86</b>	10.58
First Federal Bank	4,071,708	<b>0.82</b>	13.01
Florida Capital Bank, National Association	475,898	<b>0.79</b>	5.80
Bank Of Pensacola	145,344	<b>0.69</b>	8.22
Tiaa, Fsb	37,213,115	<b>0.67</b>	7.04
The Warrington Bank	198,648	<b>0.57</b>	4.11
Community State Bank	244,243	<b>0.52</b>	3.09
Pnb Community Bank	151,030	<b>0.14</b>	1.98

<b>Select Peer Average</b>	3,185,958	1.06	14.53
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
First National Bank Northwest Florida	0.07	1.88	<b>48.41</b>	5.97
Intracoastal Bank	0.21	1.87	<b>52.25</b>	10.77
Fnbt Bank	1.00	1.36	<b>53.29</b>	7.46
Prime Meridian Bank	0.27	1.88	<b>53.87</b>	7.49
Peoples Bank Of Graceville	0.26	1.28	<b>56.52</b>	8.90
<b>Madison County Community Bank</b>	<b>0.58</b>	<b>1.93</b>	<b>61.23</b>	<b>5.67</b>
Bank Of Pensacola	0.19	1.40	<b>63.69</b>	13.46
Capital City Bank	2.07	1.60	<b>63.70</b>	5.71
One Florida Bank	0.08	2.03	<b>66.55</b>	9.98
Pnb Community Bank	0.30	2.80	<b>67.68</b>	3.97
Tiaa, Fsb	0.82	1.18	<b>69.03</b>	22.73
The Warrington Bank	0.18	1.56	<b>69.53</b>	5.97
Lafayette State Bank	1.25	2.56	<b>72.90</b>	3.88
First Federal Bank	1.52	1.41	<b>73.09</b>	6.19
Community State Bank	0.65	3.41	<b>76.17</b>	6.21
Florida Capital Bank, National Association	1.33	3.16	<b>79.15</b>	3.42

<b>Select Peer Average</b>	0.67	1.96	64.19	7.99
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.92	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.12	0.00	<b>0.00</b>	0.01
First National Bank Northwest Florida	2.01	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.55	0.01	<b>0.01</b>	0.11
Peoples Bank Of Graceville	0.97	0.06	<b>0.02</b>	0.47
One Florida Bank	0.85	0.09	<b>0.06</b>	0.72
The Warrington Bank	0.90	0.36	<b>0.09</b>	0.64
Capital City Bank	0.98	0.17	<b>0.10</b>	1.28
<b>Madison County Community Bank</b>	<b>1.92</b>	<b>0.31</b>	<b>0.15</b>	<b>2.75</b>
Prime Meridian Bank	0.78	0.22	<b>0.17</b>	1.71
Florida Capital Bank, National Association	1.32	0.31	<b>0.26</b>	0.23
Lafayette State Bank	1.69	0.70	<b>0.48</b>	8.18
First Federal Bank	1.13	3.42	<b>0.93</b>	2.03
Pnb Community Bank	1.34	1.66	<b>1.17</b>	14.49
Community State Bank	1.25	5.59	<b>2.24</b>	18.74
Tiaa, Fsb	0.73	3.42	<b>2.87</b>	9.12

<b>Select Peer Average</b>	1.28	1.02	0.53	3.78
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Community State Bank	<b>4.15</b>	31.80	0.81	0.00	24.19
Pnb Community Bank	<b>4.01</b>	3.82	3.25	0.00	16.48
Lafayette State Bank	<b>3.45</b>	0.09	4.42	0.00	17.60
Capital City Bank	<b>1.92</b>	6.89	0.00	14.80	8.98
<b>Madison County Community Bank</b>	<b>1.73</b>	<b>1.09</b>	<b>0.00</b>	<b>0.00</b>	<b>42.20</b>
Bank Of Pensacola	<b>1.31</b>	6.38	0.00	51.10	0.00
Prime Meridian Bank	<b>1.27</b>	0.62	0.90	1.45	15.90
The Warrington Bank	<b>1.15</b>	0.00	0.00	71.08	0.52
One Florida Bank	<b>1.05</b>	18.93	0.00	0.00	8.82
First National Bank Northwest Florida	<b>0.95</b>	57.34	0.11	5.55	1.56
Florida Capital Bank, National Association	<b>0.92</b>	8.89	0.00	0.00	3.16
Intracoastal Bank	<b>0.88</b>	1.97	0.00	0.00	26.36
Peoples Bank Of Graceville	<b>0.79</b>	5.78	0.00	45.68	13.79
First Federal Bank	<b>0.62</b>	2.26	0.00	0.00	57.89
Fnbt Bank	<b>0.42</b>	32.13	0.00	30.16	0.00
Tiaa, Fsb	<b>0.11</b>	2.64	0.00	0.11	12.01

<b>Select Peer Average</b>	1.55	11.29	0.59	13.75	15.59
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Florida Capital Bank, National Association	<b>75.56</b>	0.48	0.00	0.03
Prime Meridian Bank	<b>74.26</b>	1.29	0.00	0.00
Pnb Community Bank	<b>69.68</b>	1.68	0.00	0.00
One Florida Bank	<b>69.55</b>	0.71	0.00	0.00
Tiaa, Fsb	<b>68.44</b>	0.08	0.02	0.09
Lafayette State Bank	<b>68.13</b>	2.71	0.00	0.00
Intracoastal Bank	<b>66.89</b>	1.19	0.00	0.00
Capital City Bank	<b>59.29</b>	2.42	0.00	2.18
<b>Madison County Community Bank</b>	<b>47.44</b>	<b>3.18</b>	<b>0.00</b>	<b>0.00</b>
Bank Of Pensacola	<b>40.07</b>	0.70	0.00	0.00
Fnbt Bank	<b>34.24</b>	1.78	0.00	0.00
First National Bank Northwest Florida	<b>33.39</b>	0.57	0.00	0.02
Peoples Bank Of Graceville	<b>33.01</b>	0.07	0.00	0.00
Community State Bank	<b>30.37</b>	1.59	0.53	5.18
The Warrington Bank	<b>26.12</b>	0.62	0.00	0.00
First Federal Bank	<b>25.88</b>	1.02	0.00	5.23

<b>Select Peer Average</b>	51.40	1.26	0.03	0.80
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>60.23</b>	34.53	94.76	0.00	5.24
Community State Bank	<b>46.98</b>	53.02	100.00	0.00	0.00
Bank Of Pensacola	<b>42.97</b>	57.03	100.00	0.00	0.00
Capital City Bank	<b>42.42</b>	56.26	98.68	0.11	1.21
Lafayette State Bank	<b>38.15</b>	57.32	95.47	0.00	4.53
One Florida Bank	<b>29.34</b>	70.54	99.88	0.00	0.12
Pnb Community Bank	<b>29.20</b>	70.80	100.00	0.00	0.00
Intracoastal Bank	<b>29.16</b>	70.84	100.00	0.00	0.00
First National Bank Northwest Florida	<b>28.25</b>	71.75	100.00	0.00	0.00
The Warrington Bank	<b>28.17</b>	71.74	99.91	0.09	0.00
Prime Meridian Bank	<b>27.30</b>	70.24	97.54	0.00	2.46
<b>Madison County Community Bank</b>	<b>24.44</b>	<b>73.97</b>	<b>98.40</b>	<b>1.60</b>	<b>0.00</b>
Peoples Bank Of Graceville	<b>23.44</b>	76.56	100.00	0.00	0.00
First Federal Bank	<b>9.66</b>	88.55	98.21	0.00	1.79
Fnbt Bank	<b>4.58</b>	95.42	100.00	0.00	0.00
Tiaa, Fsb	<b>2.03</b>	74.62	76.65	0.00	23.35

<b>Select Peer Average</b>	29.14	68.32	97.47	0.11	2.42
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Community State Bank	5.64	0.20	<b>5.53</b>	83.07
Pnb Community Bank	4.71	0.19	<b>4.58</b>	93.57
Florida Capital Bank, National Association	4.79	0.88	<b>4.52</b>	95.92
First National Bank Northwest Florida	5.00	0.91	<b>4.38</b>	90.75
Lafayette State Bank	4.81	1.20	<b>4.08</b>	96.69
Capital City Bank	4.32	0.35	<b>4.03</b>	91.41
Prime Meridian Bank	4.73	1.20	<b>3.90</b>	95.27
Intracoastal Bank	4.60	1.30	<b>3.75</b>	100.26
Fnbt Bank	4.43	0.76	<b>3.71</b>	92.21
Madison County Community Bank	4.17	1.06	<b>3.37</b>	101.38
One Florida Bank	4.72	2.46	<b>3.15</b>	98.13
First Federal Bank	4.24	1.53	<b>2.78</b>	88.91
Peoples Bank Of Graceville	3.49	1.39	<b>2.45</b>	98.71
Bank Of Pensacola	2.64	0.51	<b>2.37</b>	97.23
The Warrington Bank	2.46	0.17	<b>2.36</b>	98.65
Tiaa, Fsb	4.55	2.81	<b>2.09</b>	99.14

<b>Select Peer Average</b>	4.33	1.06	2.46	95.08
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