

# Madison County Community Bank

Madison, FL

Established

5/5/1999

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

**For the  
North Florida Group**

**For the year ended December 31, 2022**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	39,416,491
Capital City Bank	4,520,223
First Federal Bank	3,765,448
One Florida Bank	1,428,073
Prime Meridian Bank	815,142
Fnbt Bank	586,236
Intracoastal Bank	488,470
Florida Capital Bank, National Association	444,412
Community State Bank	249,080
The Warrington Bank	208,411
First National Bank Northwest Florida	189,617
Lafayette State Bank	186,292
<b>Madison County Community Bank</b>	<b>179,410</b>
Pnb Community Bank	146,810
Bank Of Pensacola	144,675
Peoples Bank Of Graceville	115,513

Institution name	Return on Avg Assets (%)
Intracoastal Bank	1.76
Peoples Bank Of Graceville	1.31
Fnbt Bank	1.27
First National Bank Northwest Florida	1.25
Prime Meridian Bank	1.20
First Federal Bank	1.12
<b>Madison County Community Bank</b>	<b>1.05</b>
Capital City Bank	0.97
One Florida Bank	0.86
Pnb Community Bank	0.75
Lafayette State Bank	0.59
Community State Bank	0.55
Florida Capital Bank, National Association	0.48
Bank Of Pensacola	0.47
The Warrington Bank	0.22
Tiaa, Fsb	(0.99)

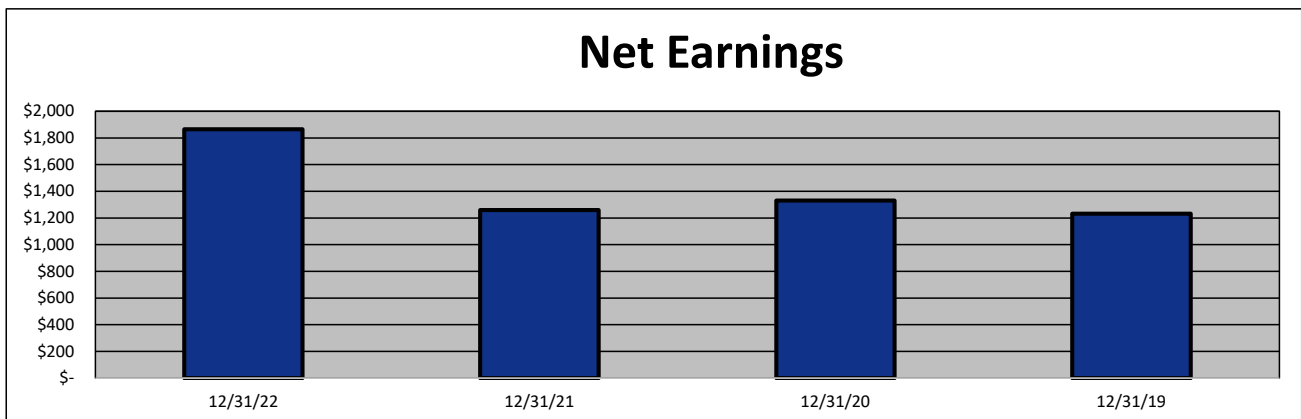
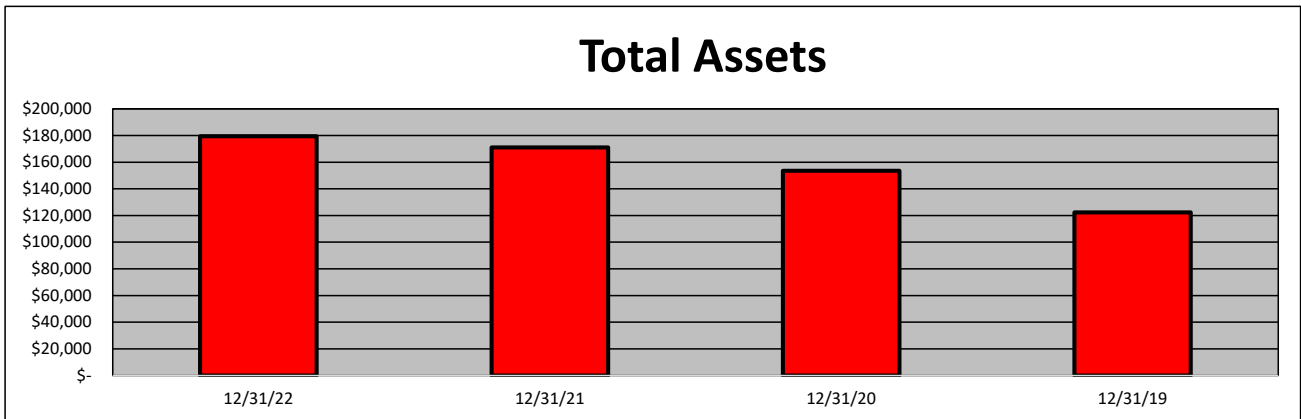
**EXECUTIVE SUMMARY - Madison County Community Bank  
(Percentage)**

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	3.97	8.08	8.96	9.69	10.13	8.75
Leverage Ratio	8.48	8.12	8.55	9.58	10.24	9.93
Tier 1 Cap/Risk Based Assets	15.65	15.68	17.15	16.75	18.48	15.36
Risk Based Ratio	16.90	16.93	18.40	18.00	19.34	16.24
Common Equity Tier 1 Capital Ratio	15.65	15.68	17.15	16.75	18.48	15.36
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	45.69	44.78	49.85	59.10	60.26	59.85
Loans/Assets	43.57	40.87	45.12	53.04	50.83	52.22
Securities/Assets	40.52	44.80	42.07	33.31	18.73	29.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.05	0.77	0.95	0.98	0.61	0.80
Return on Avg Equity	21.84	9.25	10.57	11.00	8.77	11.57
Nonint Income/Avg Assets	0.60	0.59	0.60	0.59	1.30	0.67
Net Overhead Ratio	1.63	1.66	1.76	2.06	1.97	1.90
Efficiency Ratio	61.01	67.65	62.51	63.43	162.15	75.61
Assets (per million) per Employee	6.19	6.11	5.69	4.53	9.87	8.19
<b>ASSET QUALITY:</b>						
Reserves/Loans	2.00	2.11	1.93	1.62	1.37	1.28
Nonperforming Loans/Total Loans	0.34	0.81	0.73	0.81	0.54	1.17
Nonperforming Assets/Total Assets	0.15	0.33	0.46	0.74	0.34	0.57
Adjusted Texas Ratio	3.07	3.69	4.65	7.02	2.40	4.03
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.42	3.26	3.78	4.26	3.11	3.37
Cost of funds	0.48	0.56	0.64	0.62	0.38	0.44
Net interest margin	3.06	2.84	3.29	3.77	2.58	2.60
Avg Earning Assets/Avg Assets	97.27	93.71	94.28	93.68	90.84	94.80

**SELECTED FINANCIAL DATA - Madison County Community Bank**  
(Dollars in Thousands)

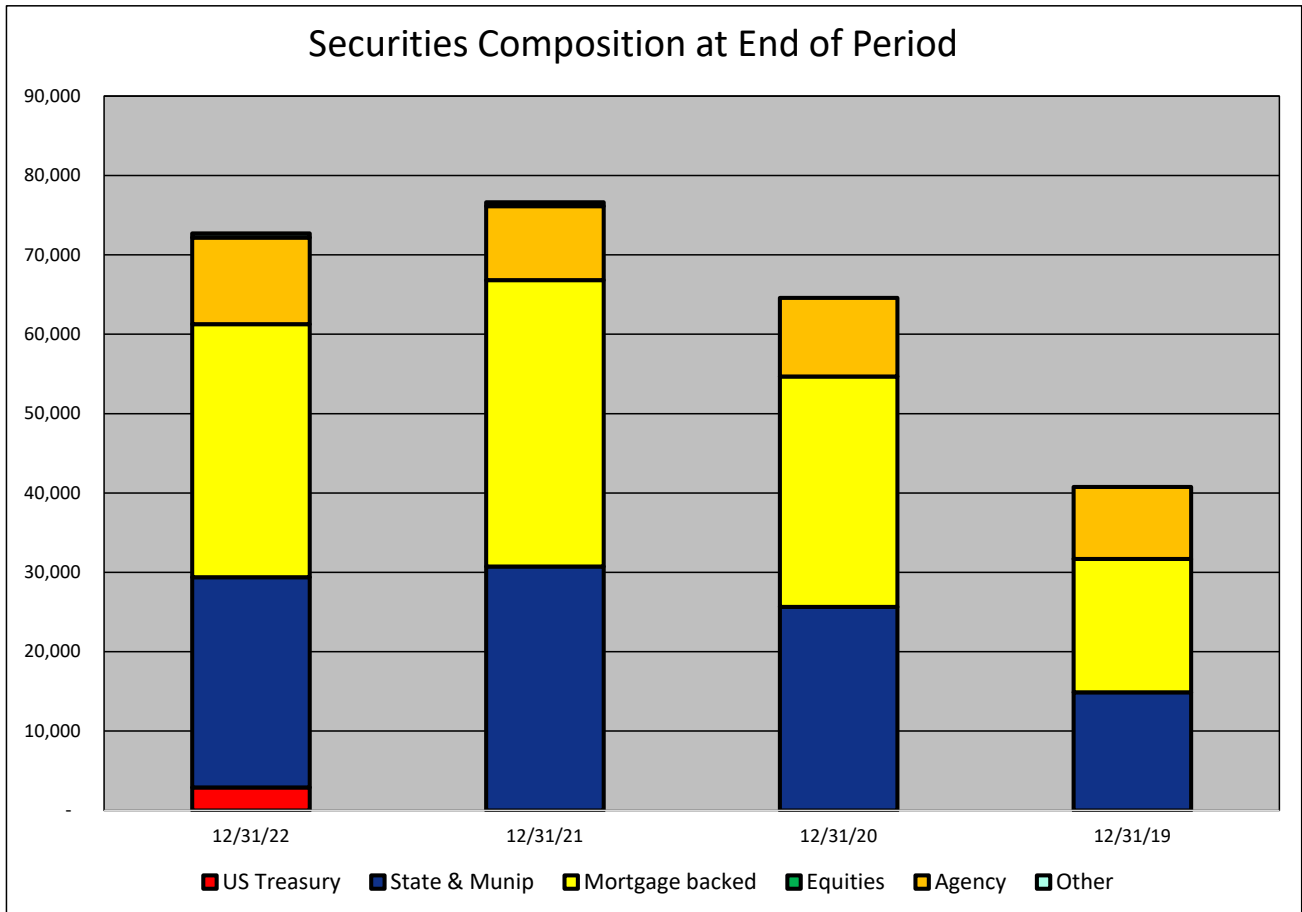
<b>As of:</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>12/31/20</b>	<b>12/31/19</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	179,410	171,035	153,494	122,409	8,375	4.90
Cash and Equivalents	17,790	17,153	13,518	10,180	637	3.71
Securities	72,693	76,621	64,574	40,771	(3,928)	(5.13)
Loans, net	78,173	69,896	69,255	64,924	8,277	11.84
Deposit Accounts	171,108	156,093	138,933	109,860	15,015	9.62
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	7,125	13,828	13,749	11,860	(6,703)	(48.47)

<b>Period Ending</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>12/31/20</b>	<b>12/31/19</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,865	1,260	1,331	1,232	605	48.02
Interest Income	5,915	4,970	4,988	4,990	945	19.01
Interest Expense	622	639	637	571	(17)	(2.66)
Net Interest Income	5,293	4,331	4,351	4,419	962	22.21
Prov for Loan Loss	96	150	300	351	(54)	(36.00)
Noninterest income	1,059	963	836	742	96	9.97
Gain on Sale of Securities	-	39	17	56	(39)	(100.00)
Noninterest Expense	3,968	3,665	3,307	3,323	303	8.27
Net Operating Income	2,288	1,479	1,580	1,487	809	54.70
Income Taxes	423	258	266	311	165	63.95



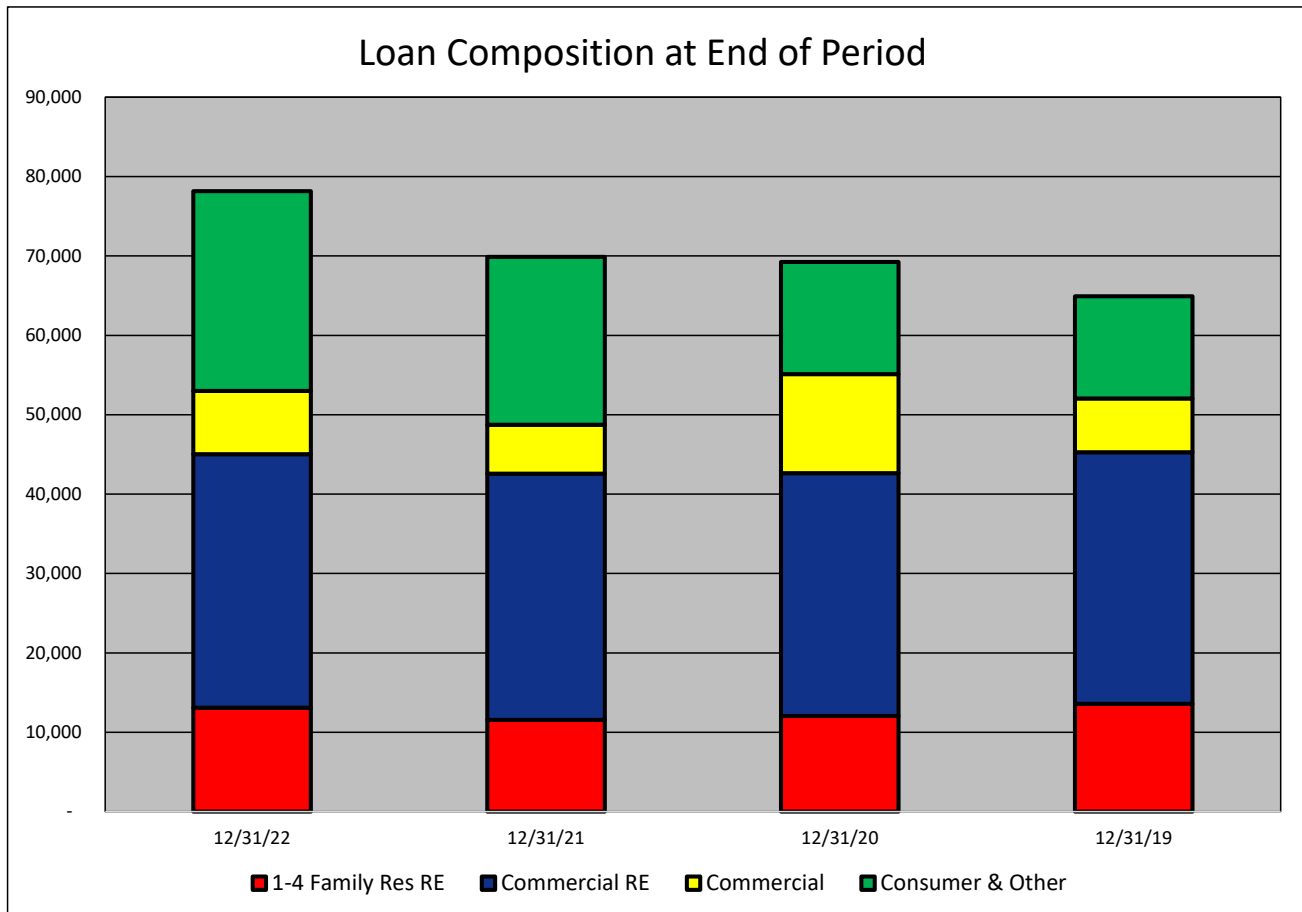
**SECURITIES COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	2,906	-	-	-	2,906	NA
State & Munip	26,486	30,743	25,642	14,895	(4,257)	(13.85)
Mortgage backed	31,867	36,066	29,035	16,804	(4,199)	(11.64)
Equities	-	-	-	-	-	NA
Agency	10,934	9,312	9,897	9,072	1,622	17.42
Other	500	500	-	-	-	-
<b>Total Securities</b>	<b>72,693</b>	<b>76,621</b>	<b>64,574</b>	<b>40,771</b>	<b>(3,928)</b>	<b>(5.13)</b>



**LOAN PORTFOLIO COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	13,085	11,557	12,047	13,594	1,528	13.22
Commercial RE	31,945	31,013	30,583	31,670	932	3.01
Commercial	7,954	6,168	12,475	6,785	1,786	28.96
Consumer & Other	25,189	21,158	14,150	12,875	4,031	19.05
Loans, Net	78,173	69,896	69,255	64,924	8,277	11.84



**LOAN PORTFOLIO QUALITY - Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	1,474	1,340	1,055	703	134	10.00
Total Recoveries	1	1	6	22	-	-
Total Charge-offs	9	17	21	22	(8)	(47.06)
Provision Expense	96	150	300	351	(54)	(36.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>1,562</u>	<u>1,474</u>	<u>1,340</u>	<u>1,055</u>	<u>88</u>	<u>5.97</u>

**NON-PERFORMING ASSETS:**

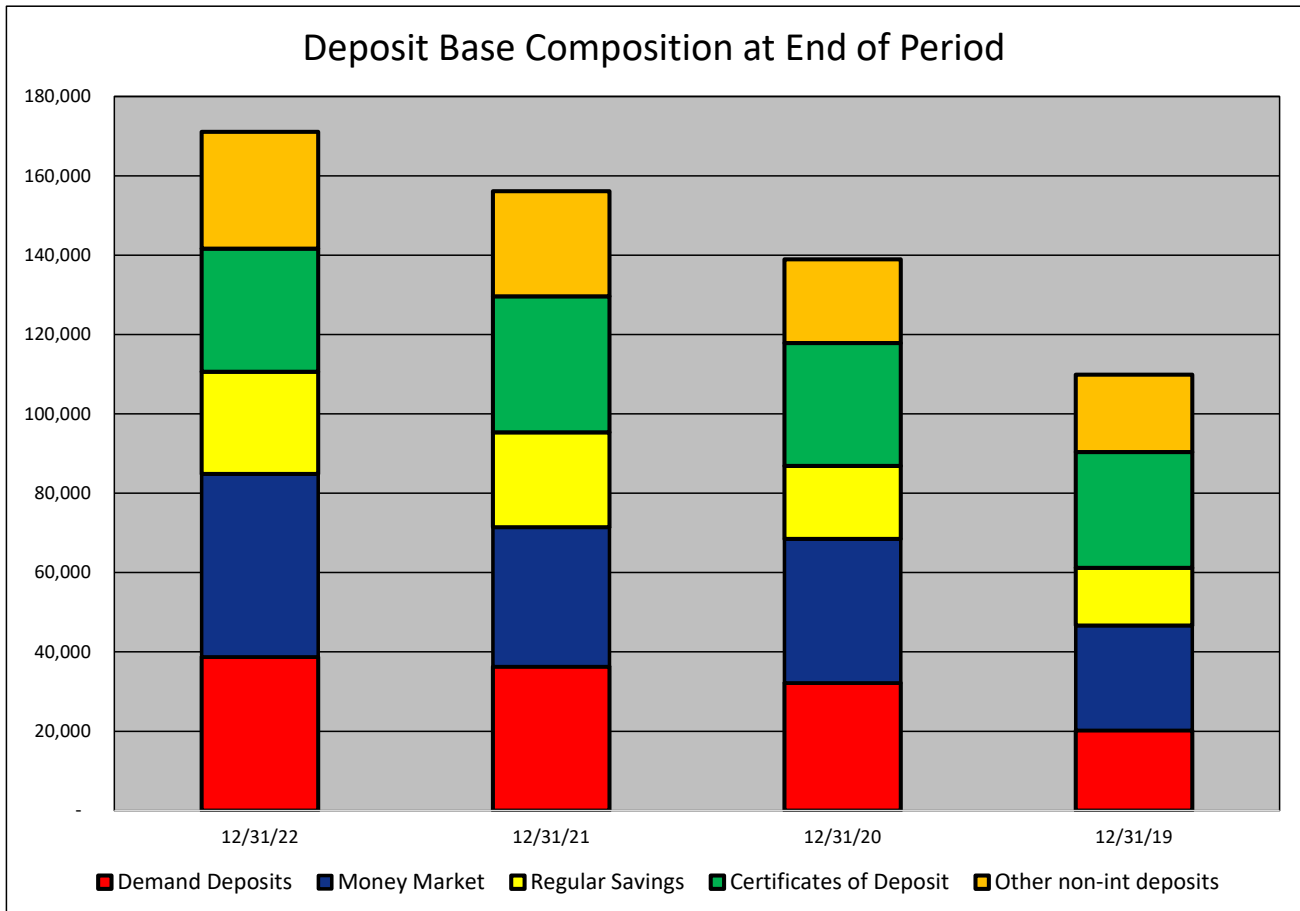
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	267	564	504	525	(297)	(52.66)
Foreclosed Real Estate	-	-	197	382	-	NA
Total Non-perf Assets	<u>267</u>	<u>564</u>	<u>701</u>	<u>907</u>	<u>(297)</u>	<u>(52.66)</u>

**DEPOSIT BASE COMPOSITION - Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	38,744	36,273	32,161	20,242	2,471	6.81
Money Market	46,125	35,167	36,301	26,416	10,958	31.16
Regular Savings	25,775	23,902	18,424	14,549	1,873	7.84
Certificates of Deposit	30,973	34,296	30,961	29,168	(3,323)	(9.69)
Other non-int deposits	29,491	26,455	21,086	19,485	3,036	11.48
<b>Total Deposits</b>	<b>171,108</b>	<b>156,093</b>	<b>138,933</b>	<b>109,860</b>	<b>15,015</b>	<b>9.62</b>



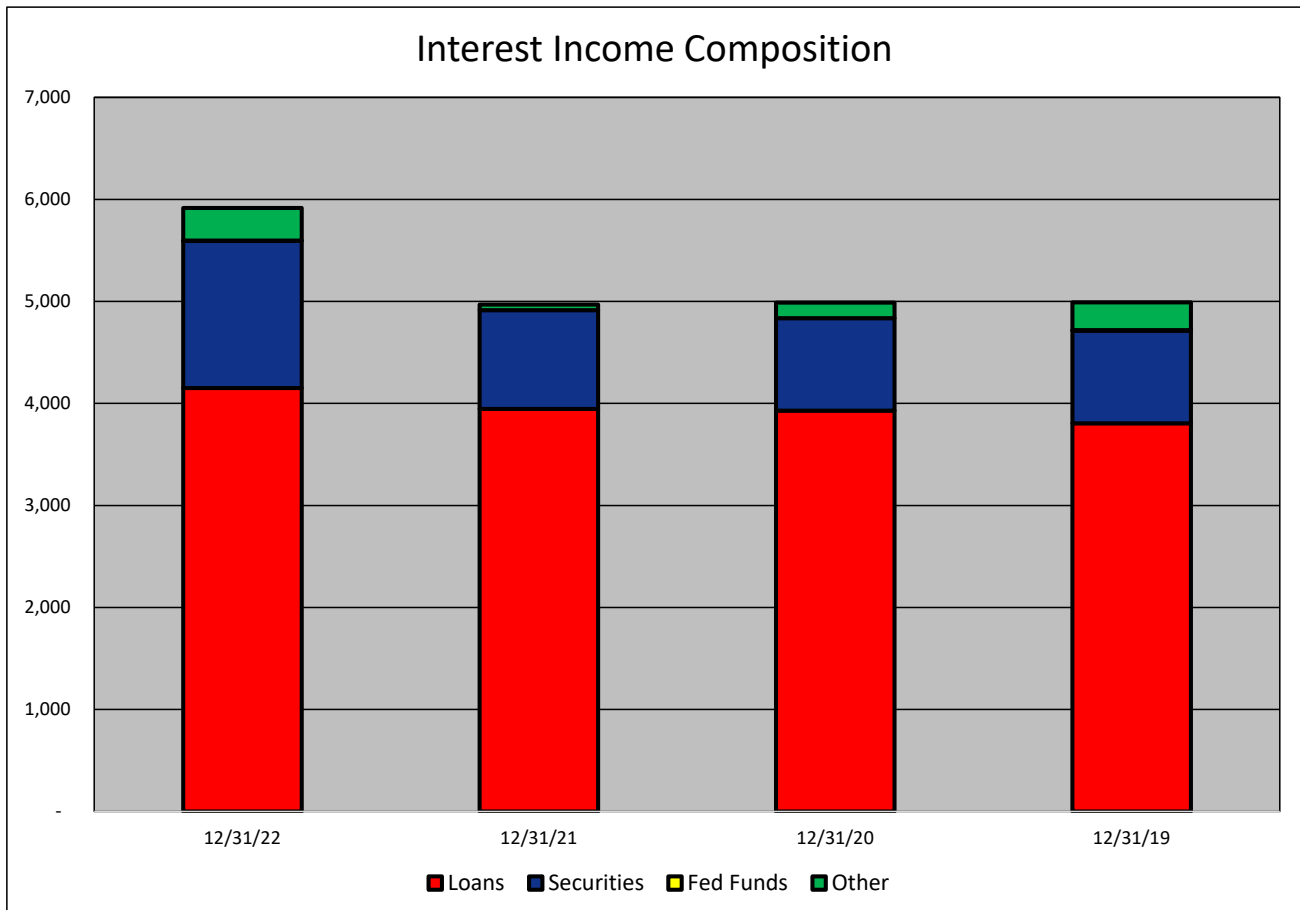


**INTEREST INCOME COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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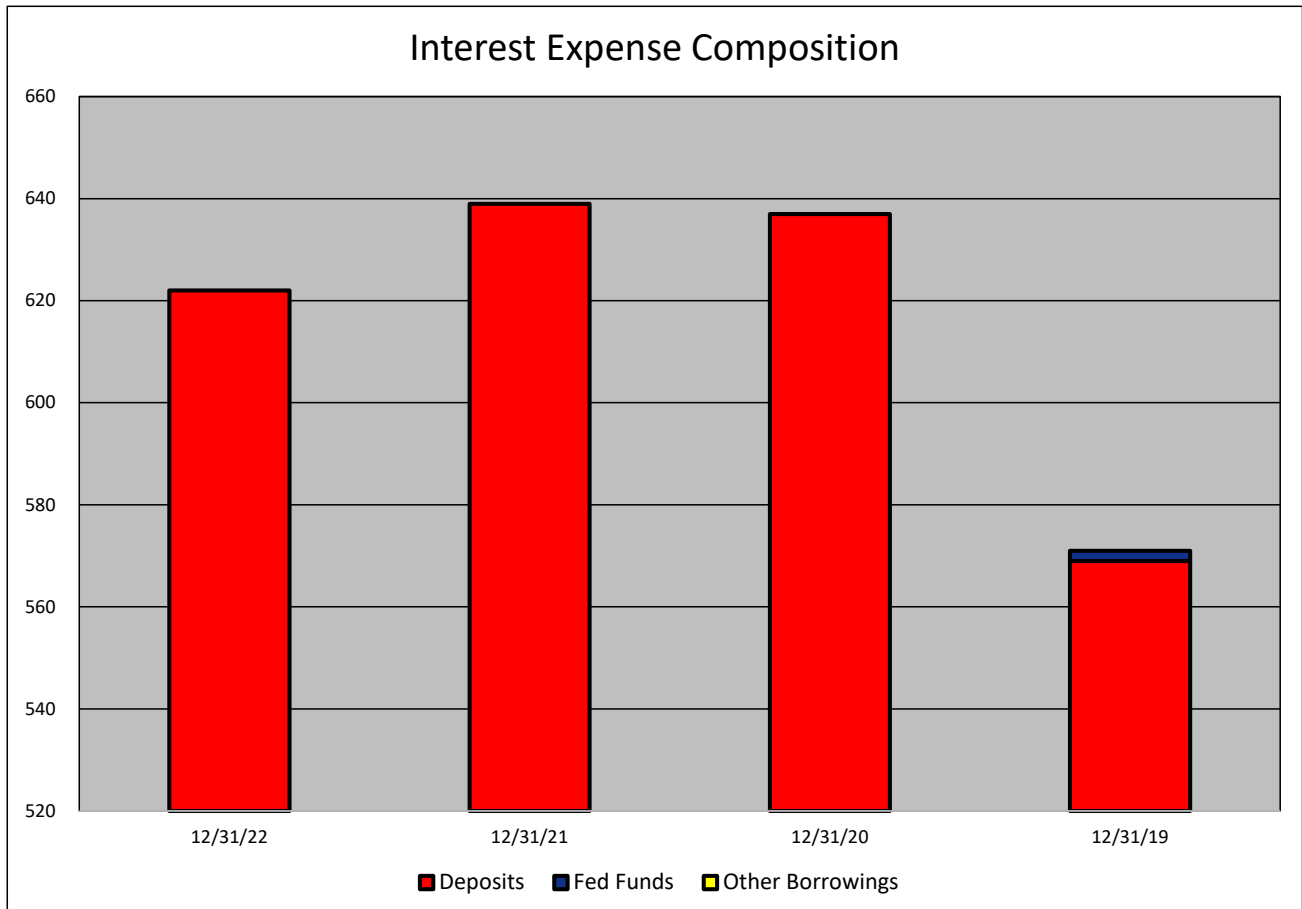
**INTEREST INCOME CATEGORY**

Loans	4,151	3,947	3,930	3,806	204	5.17
Securities	1,444	968	905	909	476	49.17
Fed Funds	1	-	-	3	1	NA
Other	319	55	153	272	264	480.00
<b>Total Int Income</b>	5,915	4,970	4,988	4,990	945	19.01



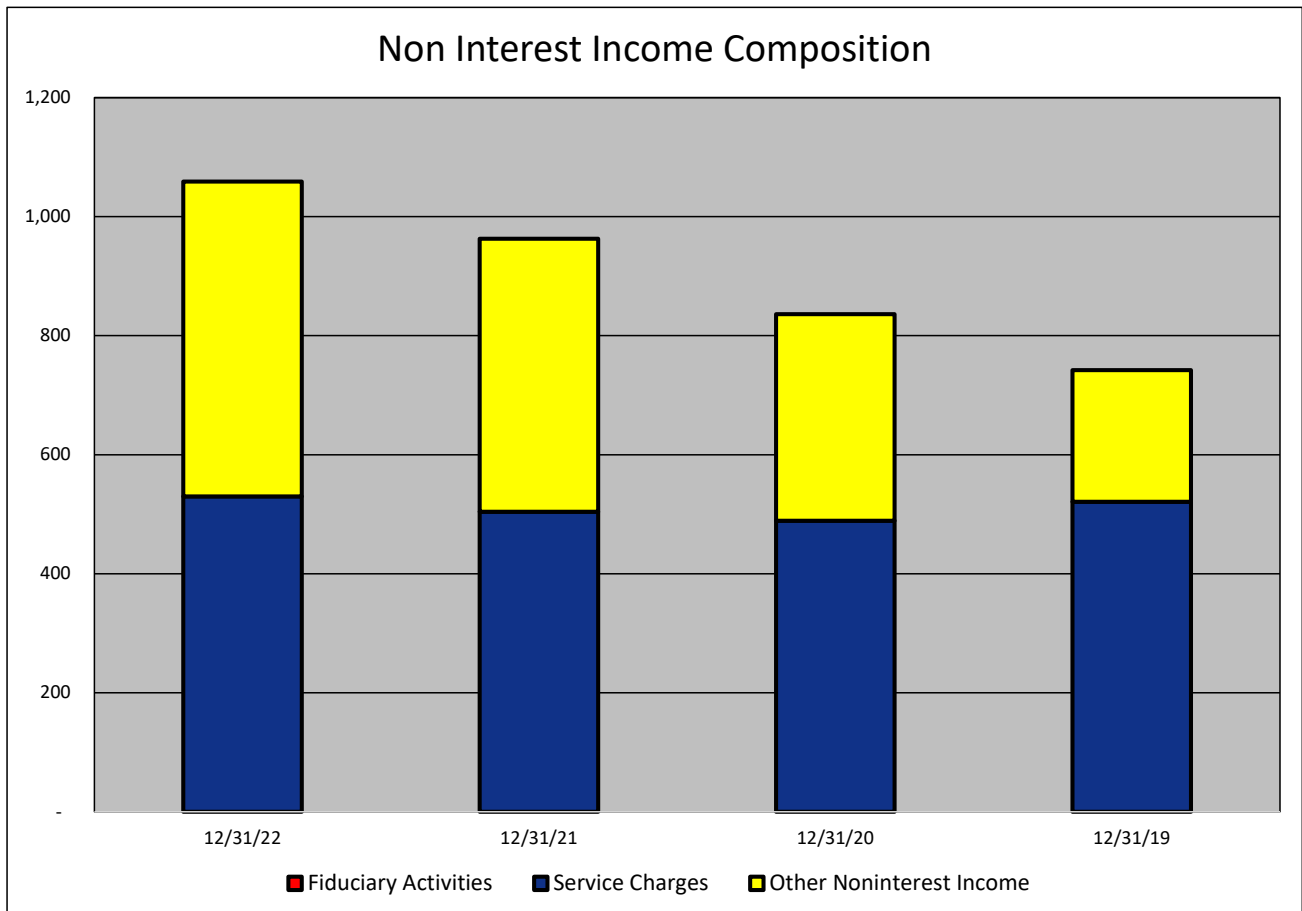
**INTEREST EXPENSE COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	622	639	637	569	(17)	(2.66)
Fed Funds	-	-	-	2	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>622</b>	<b>639</b>	<b>637</b>	<b>571</b>	<b>(17)</b>	<b>(2.66)</b>



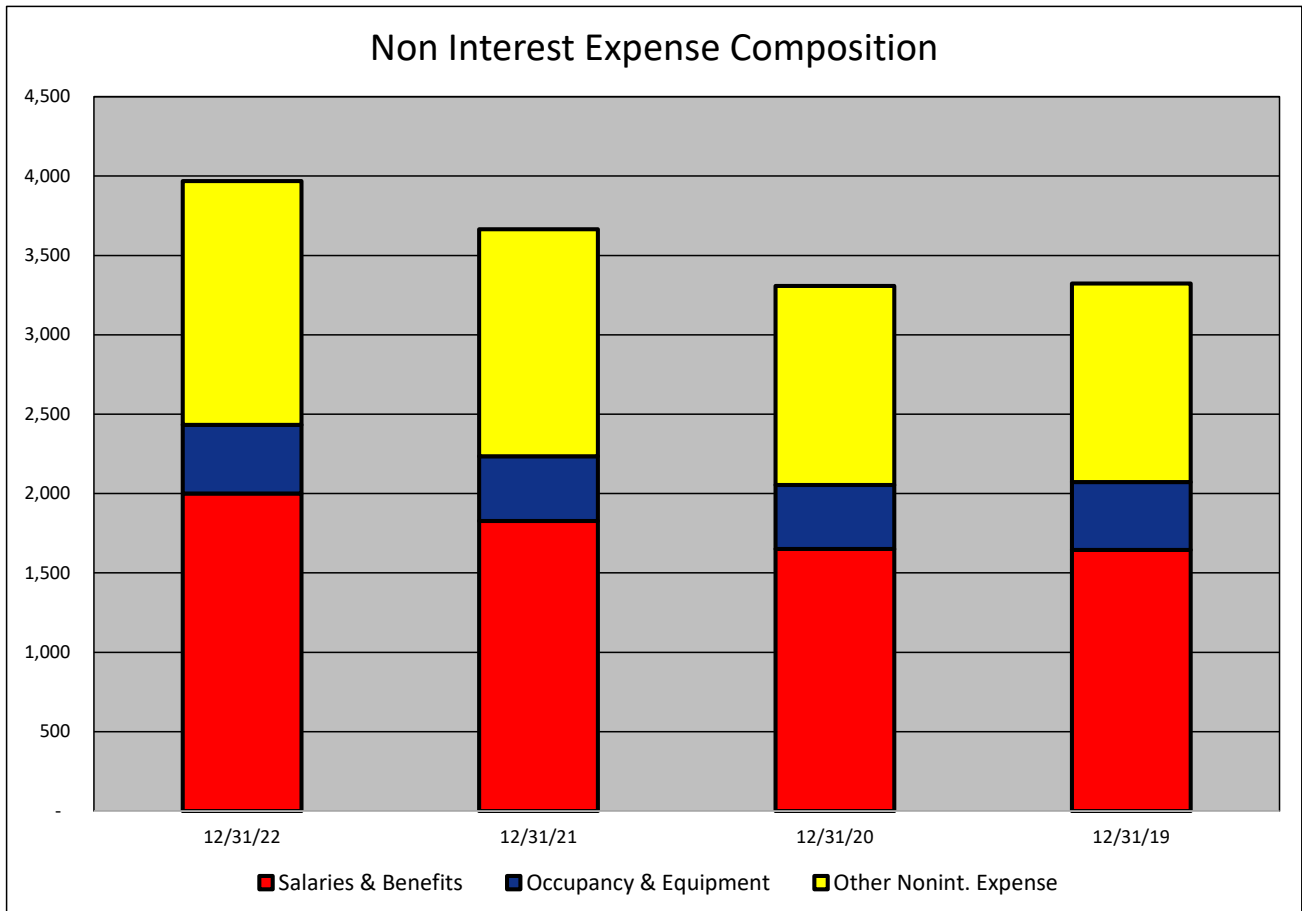
**NONINTEREST INCOME COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	530	504	489	521	26	5.16
Other Noninterest Income	529	459	347	221	70	15.25
<b>Total Nonint. Income</b>	<b>1,059</b>	<b>963</b>	<b>836</b>	<b>742</b>	<b>96</b>	<b>9.97</b>



**NONINTEREST EXPENSE COMPOSITION- Madison County Community Bank**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	2,001	1,827	1,651	1,645	174	9.52
Occupancy & Equipment	431	408	403	428	23	5.64
Other Nonint. Expense	1,536	1,430	1,253	1,250	106	7.41
<b>Total Nonint. Expense</b>	<b>3,968</b>	<b>3,665</b>	<b>3,307</b>	<b>3,323</b>	<b>303</b>	<b>8.27</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
The Warrington Bank	208,411	110,298	<b>88.95</b>
Community State Bank	249,080	203,730	<b>22.26</b>
First Federal Bank	3,765,448	3,423,533	<b>9.99</b>
Capital City Bank	4,520,223	4,253,359	<b>6.27</b>
Madison County Community Bank	179,410	171,035	<b>4.90</b>
Pnb Community Bank	146,810	140,441	<b>4.54</b>
Lafayette State Bank	186,292	178,691	<b>4.25</b>
One Florida Bank	1,428,073	1,370,119	<b>4.23</b>
Tiaa, Fsb	39,416,491	39,076,186	<b>0.87</b>
Florida Capital Bank, National Association	444,412	442,133	<b>0.52</b>
Prime Meridian Bank	815,142	841,095	<b>(3.09)</b>
Peoples Bank Of Graceville	115,513	120,691	<b>(4.29)</b>
Fnbt Bank	586,236	622,822	<b>(5.87)</b>
Intracoastal Bank	488,470	524,706	<b>(6.91)</b>
Bank Of Pensacola	144,675	157,802	<b>(8.32)</b>
First National Bank Northwest Florida	189,617	210,144	<b>(9.77)</b>

<b>Select Peer Average</b>	3,305,269	3,240,424	6.78
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
The Warrington Bank	45,200	20,933	<b>115.93</b>
Lafayette State Bank	135,558	100,844	<b>34.42</b>
Capital City Bank	2,579,815	1,983,997	<b>30.03</b>
One Florida Bank	1,046,405	867,122	<b>20.68</b>
Prime Meridian Bank	602,918	507,940	<b>18.70</b>
Peoples Bank Of Graceville	38,666	33,536	<b>15.30</b>
Pnb Community Bank	104,339	90,587	<b>15.18</b>
Florida Capital Bank, National Association	342,852	301,267	<b>13.80</b>
Intracoastal Bank	332,383	295,971	<b>12.30</b>
<b>Madison County Community Bank</b>	<b>78,173</b>	<b>69,896</b>	<b>11.84</b>
Bank Of Pensacola	55,848	51,412	<b>8.63</b>
Fnbt Bank	204,328	199,773	<b>2.28</b>
First National Bank Northwest Florida	61,434	60,298	<b>1.88</b>
Tiaa, Fsb	30,642,718	31,398,685	<b>(2.41)</b>
First Federal Bank	1,056,521	1,094,244	<b>(3.45)</b>
Community State Bank	79,340	89,546	<b>(11.40)</b>

<b>Select Peer Average</b>	<b>2,337,906</b>	<b>2,322,878</b>	<b>17.73</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
**For the year ended December 31, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Florida Capital Bank, National Association	14.41	<b>15.15</b>	22.77	24.02	22.77
The Warrington Bank	13.24	<b>13.17</b>	0.00	0.00	0.00
Community State Bank	16.45	<b>11.89</b>	0.00	0.00	0.00
First National Bank Northwest Florida	11.62	<b>10.75</b>	40.82	42.09	40.82
Peoples Bank Of Graceville	3.15	<b>10.16</b>	28.11	29.07	28.11
Fnbt Bank	10.21	<b>9.79</b>	22.75	24.00	22.75
Prime Meridian Bank	8.73	<b>9.70</b>	12.90	14.04	12.90
Intracoastal Bank	5.04	<b>9.15</b>	11.29	12.54	11.29
Tiaa, Fsb	8.88	<b>9.12</b>	14.48	15.37	14.48
Pnb Community Bank	7.30	<b>9.02</b>	0.00	0.00	0.00
One Florida Bank	8.26	<b>8.83</b>	10.43	11.23	10.43
First Federal Bank	6.57	<b>8.78</b>	17.28	17.98	17.28
Bank Of Pensacola	8.44	<b>8.50</b>	26.13	27.30	26.13
Madison County Community Bank	3.97	<b>8.48</b>	15.65	16.90	15.65
Capital City Bank	9.04	<b>8.43</b>	13.51	14.50	13.51
Lafayette State Bank	4.65	<b>8.03</b>	9.64	10.74	9.64

<b>Select Peer Average</b>	8.75	9.93	15.36	16.24	15.36
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>116.09</b>	77.74	10.29
Florida Capital Bank, National Association	<b>91.19</b>	77.15	3.32
Prime Meridian Bank	<b>81.94</b>	73.96	17.33
One Florida Bank	<b>80.56</b>	73.27	10.46
Lafayette State Bank	<b>79.88</b>	72.77	18.76
Pnb Community Bank	<b>77.92</b>	71.07	17.30
Intracoastal Bank	<b>72.36</b>	68.05	26.83
Capital City Bank	<b>64.60</b>	57.07	23.60
<b>Madison County Community Bank</b>	<b>45.69</b>	<b>43.57</b>	<b>40.52</b>
Bank Of Pensacola	<b>42.25</b>	38.60	53.71
Fnbt Bank	<b>38.92</b>	34.85	26.44
Community State Bank	<b>38.21</b>	31.85	26.81
First National Bank Northwest Florida	<b>36.81</b>	32.40	7.09
Peoples Bank Of Graceville	<b>34.90</b>	33.47	60.43
First Federal Bank	<b>31.18</b>	28.06	57.80
The Warrington Bank	<b>25.02</b>	21.69	68.13

<b>Select Peer Average</b>	59.85	52.22	29.30
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Intracoastal Bank	528,506	<b>1.76</b>	31.45
Peoples Bank Of Graceville	114,220	<b>1.31</b>	25.67
Fnbt Bank	641,444	<b>1.27</b>	14.29
First National Bank Northwest Florida	219,374	<b>1.25</b>	12.92
Prime Meridian Bank	856,267	<b>1.20</b>	14.73
First Federal Bank	3,742,434	<b>1.12</b>	14.66
<b>Madison County Community Bank</b>	<b>177,982</b>	<b>1.05</b>	<b>21.84</b>
Capital City Bank	4,357,870	<b>0.97</b>	10.53
One Florida Bank	1,423,340	<b>0.86</b>	11.02
Pnb Community Bank	150,588	<b>0.75</b>	10.14
Lafayette State Bank	178,666	<b>0.59</b>	10.88
Community State Bank	222,808	<b>0.55</b>	5.70
Florida Capital Bank, National Association	480,641	<b>0.48</b>	3.62
Bank Of Pensacola	150,517	<b>0.47</b>	5.59
The Warrington Bank	181,158	<b>0.22</b>	1.65
Tiaa, Fsb	37,755,234	<b>(0.99)</b>	(9.55)

<b>Select Peer Average</b>	3,198,816	0.80	11.57
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2022**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Intracoastal Bank	0.17	1.71	<b>50.11</b>	11.91
Prime Meridian Bank	0.27	1.60	<b>52.61</b>	7.62
Peoples Bank Of Graceville	0.26	1.36	<b>54.52</b>	8.25
First National Bank Northwest Florida	0.29	1.33	<b>56.38</b>	6.32
One Florida Bank	0.13	1.73	<b>59.65</b>	9.40
<b>Madison County Community Bank</b>	<b>0.60</b>	<b>1.63</b>	<b>61.01</b>	<b>6.19</b>
Fnbt Bank	1.09	1.11	<b>63.67</b>	7.33
First Federal Bank	1.91	1.12	<b>66.13</b>	5.39
Bank Of Pensacola	0.19	1.24	<b>69.88</b>	13.15
Capital City Bank	2.05	1.51	<b>71.91</b>	5.90
Pnb Community Bank	0.29	2.87	<b>75.97</b>	3.97
Community State Bank	0.65	2.32	<b>78.55</b>	6.55
Lafayette State Bank	1.13	2.73	<b>78.61</b>	3.65
The Warrington Bank	0.27	1.91	<b>89.15</b>	6.51
Florida Capital Bank, National Association	2.52	2.65	<b>89.61</b>	3.32
Tiaa, Fsb	(1.12)	3.61	<b>192.02</b>	25.58

<b>Select Peer Average</b>	0.67	1.90	75.61	8.19
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.98	0.00	<b>0.00</b>	0.00
First National Bank Northwest Florida	2.03	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.37	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.56	0.00	<b>0.00</b>	0.00
Peoples Bank Of Graceville	1.03	0.06	<b>0.02</b>	0.54
Capital City Bank	0.96	0.09	<b>0.06</b>	0.79
One Florida Bank	0.94	0.09	<b>0.07</b>	0.73
Prime Meridian Bank	1.19	0.12	<b>0.09</b>	0.95
The Warrington Bank	1.01	0.40	<b>0.09</b>	0.64
Madison County Community Bank	2.00	0.34	<b>0.15</b>	3.07
Florida Capital Bank, National Association	1.27	0.36	<b>0.28</b>	0.26
Lafayette State Bank	1.24	0.71	<b>0.51</b>	9.24
Pnb Community Bank	0.90	1.04	<b>0.74</b>	9.31
First Federal Bank	0.96	3.70	<b>1.04</b>	1.84
Tiaa, Fsb	0.69	3.75	<b>2.93</b>	10.09
Community State Bank	1.29	8.13	<b>3.11</b>	26.97

<b>Select Peer Average</b>	1.28	1.17	0.57	4.03
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
The Warrington Bank	<b>3.26</b>	6.01	0.00	66.94	1.18
Lafayette State Bank	<b>2.97</b>	0.06	0.00	0.00	18.75
Pnb Community Bank	<b>2.76</b>	3.22	3.41	0.00	17.30
Bank Of Pensacola	<b>1.62</b>	5.28	0.00	53.71	0.00
Capital City Bank	<b>1.60</b>	11.69	0.00	14.62	8.98
<b>Madison County Community Bank</b>	<b>1.60</b>	<b>8.32</b>	<b>0.00</b>	<b>0.00</b>	<b>40.52</b>
One Florida Bank	<b>1.54</b>	13.59	0.00	0.00	10.46
Florida Capital Bank, National Association	<b>1.39</b>	13.73	0.00	0.00	3.32
Prime Meridian Bank	<b>1.00</b>	1.52	2.36	1.45	15.88
First National Bank Northwest Florida	<b>0.92</b>	59.10	0.11	5.51	1.58
Intracoastal Bank	<b>0.88</b>	1.40	0.00	0.00	26.83
Community State Bank	<b>0.76</b>	31.01	0.80	0.00	26.81
First Federal Bank	<b>0.72</b>	2.30	0.00	0.00	57.79
Peoples Bank Of Graceville	<b>0.45</b>	5.03	0.00	46.00	14.43
Fnbt Bank	<b>0.42</b>	36.29	0.00	26.44	0.00
Tiaa, Fsb	<b>0.14</b>	9.73	0.00	0.10	10.16

<b>Select Peer Average</b>	<b>1.38</b>	<b>13.02</b>	<b>0.42</b>	<b>13.42</b>	<b>15.87</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
One Florida Bank	<b>72.59</b>	0.78	0.00	0.00
Prime Meridian Bank	<b>72.22</b>	1.31	0.00	0.00
Lafayette State Bank	<b>71.86</b>	2.98	0.00	0.00
Florida Capital Bank, National Association	<b>70.85</b>	0.51	0.00	0.04
Pnb Community Bank	<b>70.43</b>	1.80	0.00	0.00
Intracoastal Bank	<b>66.99</b>	1.18	0.00	0.00
Tiaa, Fsb	<b>63.86</b>	0.07	0.02	0.10
Capital City Bank	<b>55.32</b>	2.30	0.01	2.11
<b>Madison County Community Bank</b>	<b>42.70</b>	<b>2.60</b>	<b>0.00</b>	<b>0.00</b>
Bank Of Pensacola	<b>38.22</b>	0.74	0.00	0.00
Fnbt Bank	<b>33.94</b>	1.81	0.00	0.00
Peoples Bank Of Graceville	<b>33.13</b>	0.08	0.00	0.00
First National Bank Northwest Florida	<b>31.74</b>	0.56	0.00	0.02
Community State Bank	<b>31.44</b>	1.60	0.52	5.33
First Federal Bank	<b>26.94</b>	1.08	0.00	5.53
The Warrington Bank	<b>21.47</b>	0.59	0.00	0.00

<b>Select Peer Average</b>	50.23	1.25	0.03	0.82
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>59.43</b>	40.45	99.89	0.00	0.11
Community State Bank	<b>43.29</b>	56.71	100.00	0.00	0.00
Bank Of Pensacola	<b>42.13</b>	57.87	100.00	0.00	0.00
Capital City Bank	<b>42.12</b>	55.92	98.04	0.16	1.79
Lafayette State Bank	<b>39.78</b>	56.24	96.01	2.86	1.13
One Florida Bank	<b>31.90</b>	67.96	99.87	0.00	0.13
Intracoastal Bank	<b>30.84</b>	69.16	100.00	0.00	0.00
First National Bank Northwest Florida	<b>29.09</b>	70.91	100.00	0.00	0.00
Pnb Community Bank	<b>28.45</b>	71.55	100.00	0.00	0.00
Prime Meridian Bank	<b>27.37</b>	72.20	99.57	0.00	0.43
Peoples Bank Of Graceville	<b>27.00</b>	73.00	100.00	0.00	0.00
The Warrington Bank	<b>26.66</b>	73.34	100.00	0.00	0.00
<b>Madison County Community Bank</b>	<b>22.64</b>	<b>77.36</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
First Federal Bank	<b>10.71</b>	87.44	98.15	0.00	1.85
Fnbt Bank	<b>2.40</b>	97.60	100.00	0.00	0.00
Tiaa, Fsb	<b>1.83</b>	72.38	74.21	0.00	25.79

<b>Select Peer Average</b>	29.10	68.75	97.86	0.19	1.95
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Pnb Community Bank	4.11	0.05	<b>4.08</b>	94.91
Lafayette State Bank	4.14	0.36	<b>3.94</b>	95.19
Intracoastal Bank	3.85	0.37	<b>3.62</b>	98.61
Community State Bank	3.60	0.14	<b>3.52</b>	86.91
Florida Capital Bank, National Association	3.81	0.82	<b>3.42</b>	94.98
Prime Meridian Bank	3.74	0.47	<b>3.41</b>	96.08
Capital City Bank	3.29	0.16	<b>3.16</b>	91.52
One Florida Bank	3.65	0.87	<b>3.10</b>	96.57
<b>Madison County Community Bank</b>	<b>3.42</b>	<b>0.48</b>	<b>3.06</b>	<b>97.27</b>
First Federal Bank	3.36	0.52	<b>2.91</b>	90.50
First National Bank Northwest Florida	2.83	0.11	<b>2.75</b>	93.86
Peoples Bank Of Graceville	3.15	0.63	<b>2.72</b>	98.65
Fnbt Bank	2.94	0.22	<b>2.71</b>	87.11
Tiaa, Fsb	3.52	1.27	<b>2.43</b>	99.42
The Warrington Bank	2.29	0.10	<b>2.22</b>	98.00
Bank Of Pensacola	2.18	0.47	<b>1.91</b>	97.22

<b>Select Peer Average</b>	3.37	0.44	2.60	94.80
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