

# Lafayette State Bank

Mayo, FL

Established

4/2/1946

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

**For the  
North Florida Group**

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	37,942,771
Capital City Bank	4,301,533
First Federal Bank	3,500,117
One Florida Bank	1,385,269
Drummond Community Bank	1,025,016
Prime Meridian Bank	866,103
Fnbt Bank	677,776
Beach Bank	619,652
Intracoastal Bank	551,554
Florida Capital Bank, National Association	508,355
First National Bank Northwest Florida	216,417
Community State Bank	207,632
Madison County Community Bank	178,599
Lafayette State Bank	175,579
Bank Of Pensacola	156,522
Pnb Community Bank	151,966
Peoples Bank Of Graceville	113,804
The Warrington Bank	105,399
Bank Of The South	93,007

Institution name	Return on Avg Assets (%)
Intracoastal Bank	1.49
Peoples Bank Of Graceville	1.19
Prime Meridian Bank	1.11
Tiaa, Fsb	1.08
Drummond Community Bank	1.07
Capital City Bank	0.79
Fnbt Bank	0.78
First Federal Bank	0.73
Florida Capital Bank, National Association	0.71
One Florida Bank	0.69
Madison County Community Bank	0.68
Pnb Community Bank	0.60
Beach Bank	0.42
Lafayette State Bank	0.36
Bank Of Pensacola	0.24
First National Bank Northwest Florida	0.21
Community State Bank	0.21
The Warrington Bank	(0.10)
Bank Of The South	(0.12)

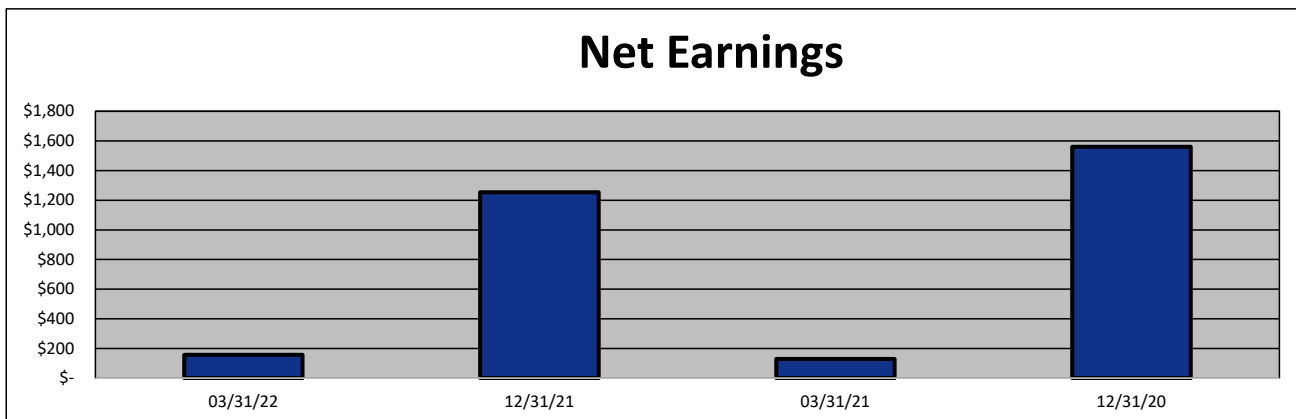
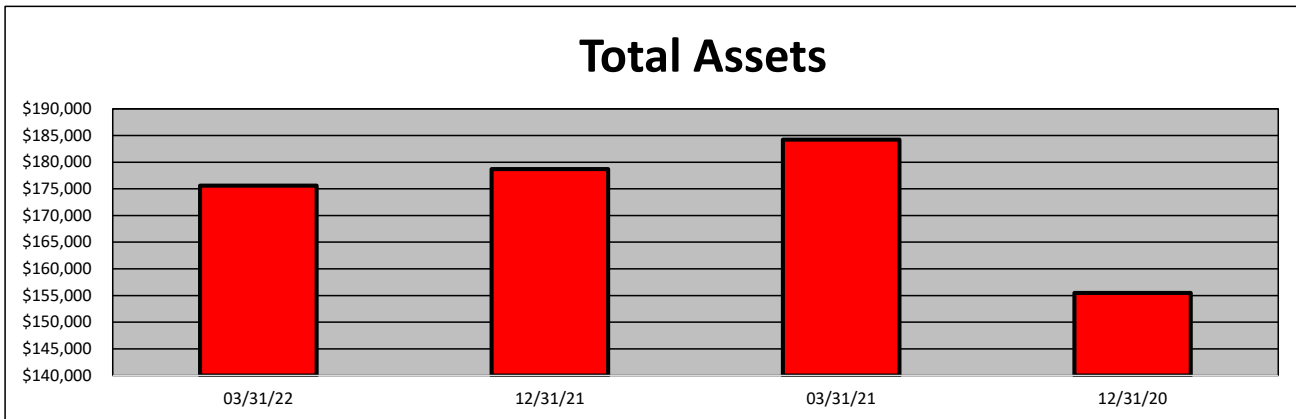
**EXECUTIVE SUMMARY - Lafayette State Bank**  
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	6.01	7.60	5.93	7.00	9.41	8.97
Leverage Ratio	7.89	7.61	6.77	6.96	9.61	9.70
Tier 1 Cap/Risk Based Assets	11.01	12.80	11.06	11.27	12.53	12.89
Risk Based Ratio	12.19	14.20	12.29	12.47	13.38	13.77
Common Equity Tier 1 Capital Ratio	11.01	12.80	11.06	11.27	12.50	12.89
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	65.34	61.28	56.42	67.51	68.26	53.50
Loans/Assets	60.98	56.43	52.88	62.57	55.23	46.74
Securities/Assets	22.66	23.63	9.94	9.61	16.80	29.54
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.36	0.72	0.33	1.16	0.84	0.64
Return on Avg Equity	5.20	10.20	4.73	15.58	9.50	7.55
Nonint Income/Avg Assets	1.22	1.50	1.60	1.51	0.87	0.85
Net Overhead Ratio	2.84	1.99	2.14	2.57	1.77	1.69
Efficiency Ratio	85.33	74.95	81.73	78.11	68.65	76.48
Assets (per million) per Employee	3.66	3.72	3.84	3.45	9.09	8.04
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.18	1.17	0.91	0.81	1.34	1.40
Nonperforming Loans/Total Loans	0.01	1.83	3.74	1.84	0.74	0.74
Nonperforming Assets/Total Assets	0.76	1.81	2.74	2.05	0.53	0.55
Adjusted Texas Ratio	11.27	21.94	42.73	27.32	4.05	3.55
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.97	3.98	3.91	4.48	3.30	2.84
Cost of funds	0.35	0.36	0.31	0.35	0.46	0.29
Net interest margin	3.78	3.80	3.76	4.31	2.64	2.40
Avg Earning Assets/Avg Assets	92.77	82.61	78.79	85.96	90.01	94.35

**SELECTED FINANCIAL DATA - Lafayette State Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	175,579	178,691	184,218	155,469	(8,639)	(4.69)
Cash and Equivalents	17,840	25,871	58,566	33,127	(40,726)	(69.54)
Securities	39,786	42,218	18,303	14,941	21,483	117.37
Loans, net	107,060	100,844	97,414	97,275	9,646	9.90
Deposit Accounts	163,856	164,551	172,646	144,091	(8,790)	(5.09)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	10,555	13,587	10,919	10,885	(364)	(3.33)

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	157	1,254	129	1,561	28	21.71
Interest Income	1,591	5,716	1,216	5,192	375	30.84
Interest Expense	75	266	49	198	26	53.06
Net Interest Income	1,516	5,450	1,167	4,994	349	29.91
Prov for Loan Loss	75	400	150	245	(75)	(50.00)
Noninterest income	527	2,607	629	2,041	(102)	(16.22)
Gain on Sale of Securities	-	-	-	121	-	NA
Noninterest Expense	1,756	6,067	1,474	5,504	282	19.13
Net Operating Income	212	1,590	172	1,286	40	23.26
Income Taxes	55	336	43	(154)	12	27.91

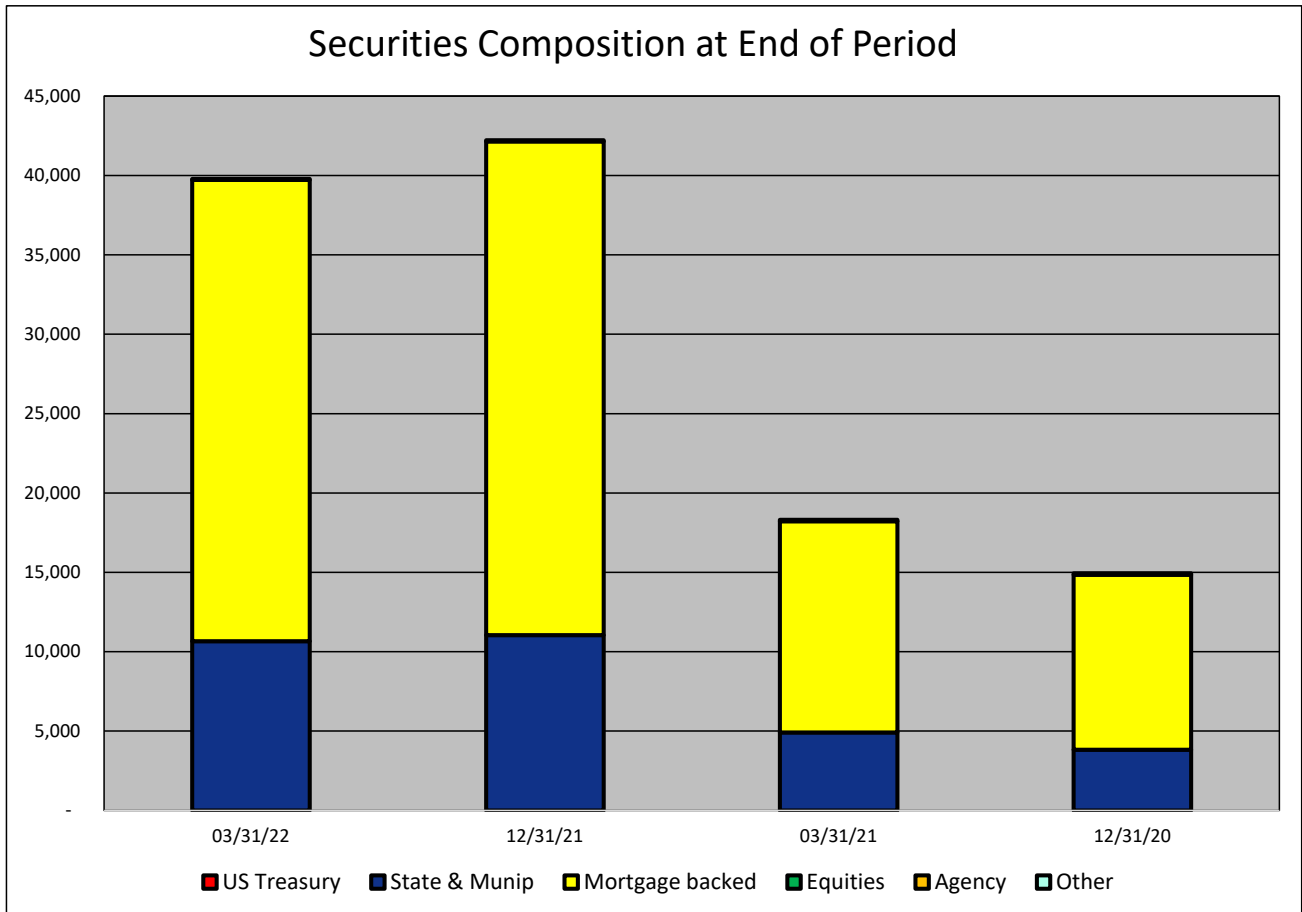


**SECURITIES COMPOSITION - Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	10,659	11,047	4,911	3,827	5,748	117.04
Mortgage backed	29,056	31,097	13,301	11,021	15,755	118.45
Equities	-	-	-	-	-	NA
Agency	71	74	91	93	(20)	(21.98)
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>39,786</b>	<b>42,218</b>	<b>18,303</b>	<b>14,941</b>	<b>21,483</b>	<b>117.37</b>

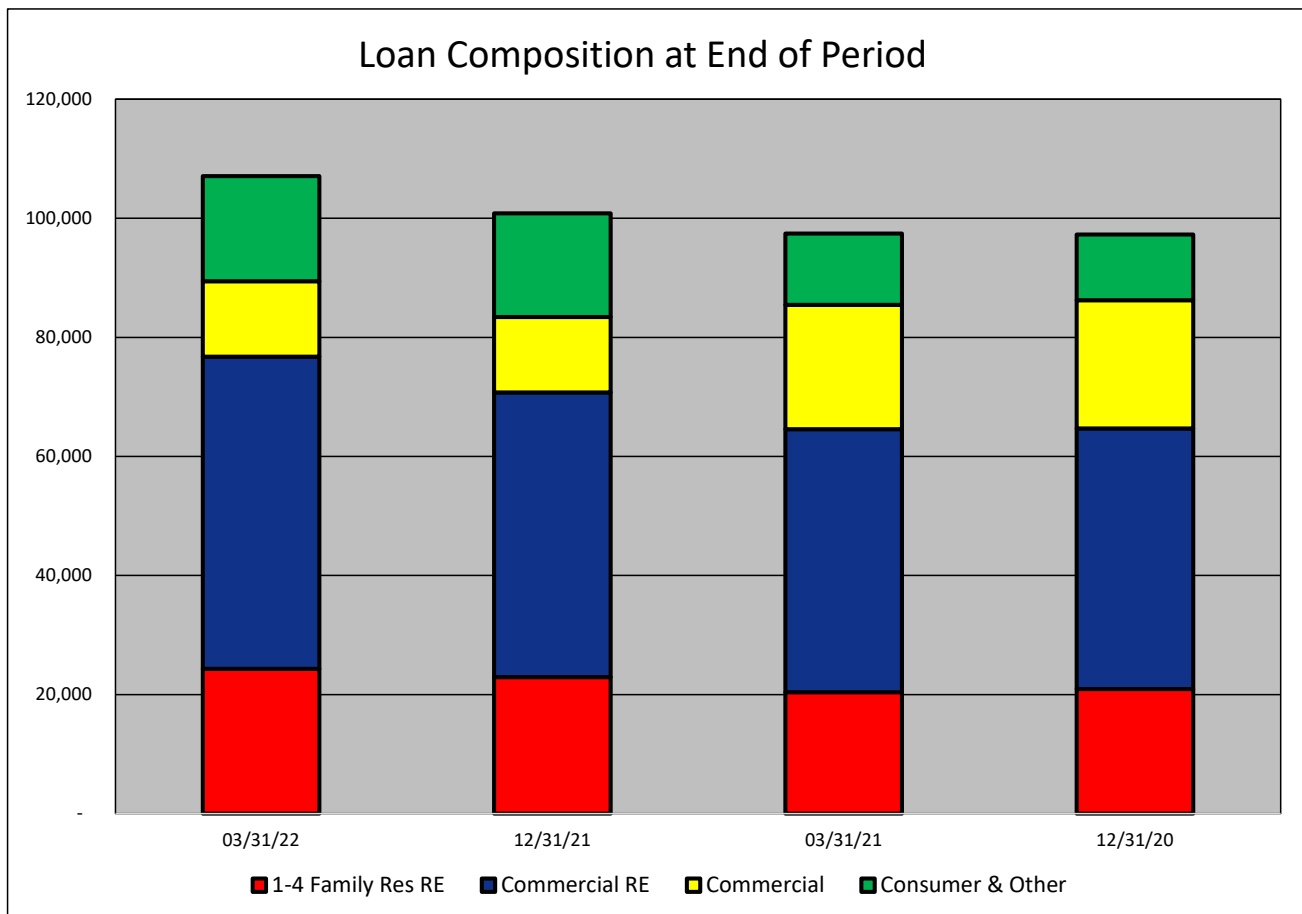


**LOAN PORTFOLIO COMPOSITION - Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	24,323	22,928	20,374	20,928	3,949	19.38
Commercial RE	52,440	47,825	44,213	43,757	8,227	18.61
Commercial	12,660	12,651	20,892	21,571	(8,232)	(39.40)
Consumer & Other	17,637	17,440	11,935	11,019	5,702	47.78
<b>Loans, Net</b>	<b>107,060</b>	<b>100,844</b>	<b>97,414</b>	<b>97,275</b>	<b>9,646</b>	<b>9.90</b>



**LOAN PORTFOLIO QUALITY - Lafayette State Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	1,184	785	785	864	399	50.83
Total Recoveries	4	61	6	47	(2)	(33.33)
Total Charge-offs	4	62	54	371	(50)	(92.59)
Provision Expense	75	400	150	245	(75)	(50.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>1,259</u>	<u>1,184</u>	<u>887</u>	<u>785</u>	<u>372</u>	<u>41.94</u>

**NON-PERFORMING ASSETS:**

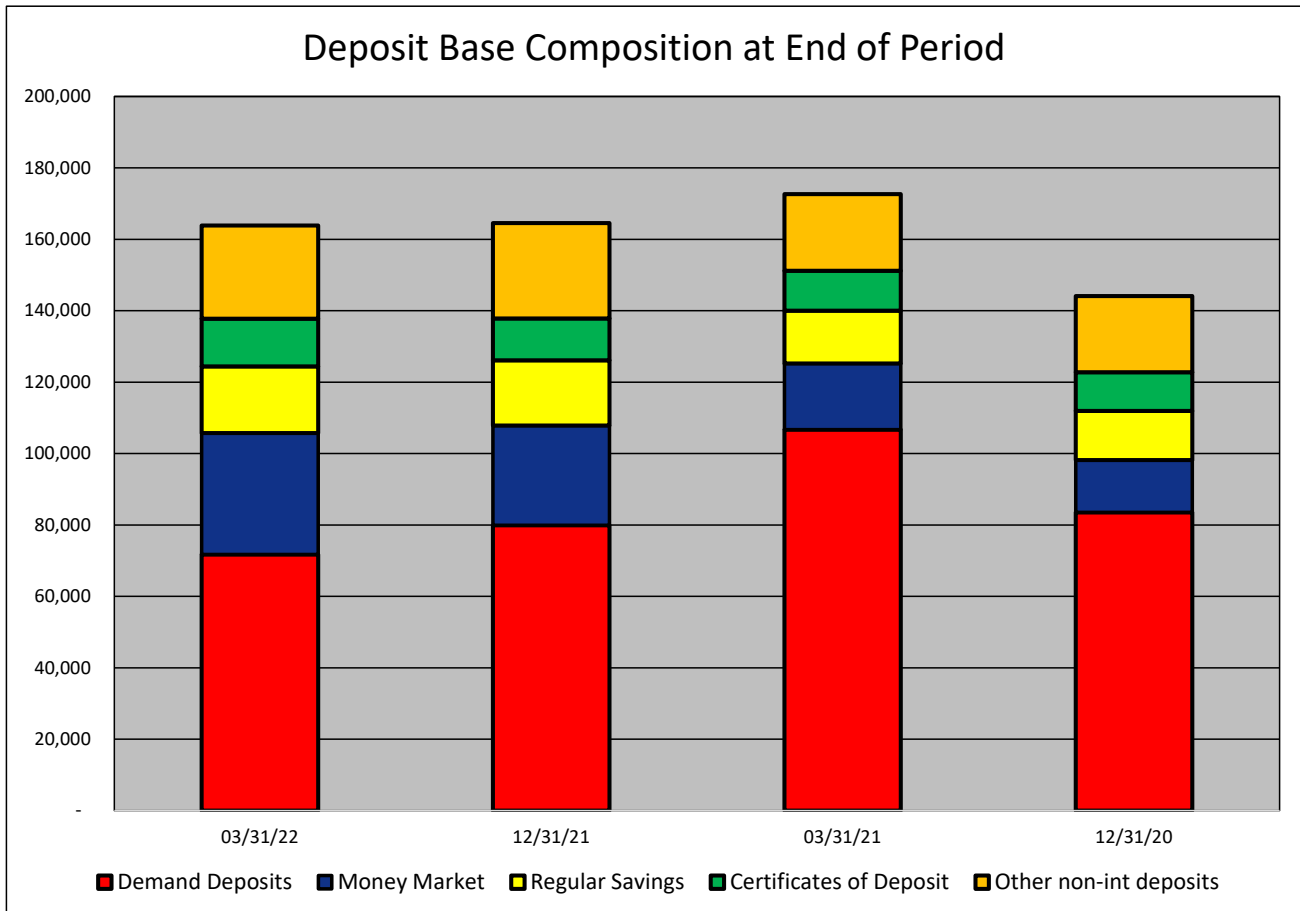
Total-90+ Days Past Due	-	1	279	-	(279)	(100.00)
Total-Nonaccrual	14	1,848	3,367	1,789	(3,353)	(99.58)
Foreclosed Real Estate	<u>1,317</u>	<u>1,392</u>	<u>1,399</u>	<u>1,399</u>	<u>(82)</u>	<u>(5.86)</u>
Total Non-perf Assets	<u>1,331</u>	<u>3,241</u>	<u>5,045</u>	<u>3,188</u>	<u>(3,714)</u>	<u>(73.62)</u>

**DEPOSIT BASE COMPOSITION - Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	71,740	79,917	106,701	83,510	(34,961)	(32.77)
Money Market	34,016	27,907	18,504	14,693	15,512	83.83
Regular Savings	18,650	18,273	14,839	13,724	3,811	25.68
Certificates of Deposit	13,324	11,714	11,153	10,867	2,171	19.47
Other non-int deposits	26,126	26,740	21,449	21,297	4,677	21.81
<b>Total Deposits</b>	<b>163,856</b>	<b>164,551</b>	<b>172,646</b>	<b>144,091</b>	<b>(8,790)</b>	<b>(5.09)</b>



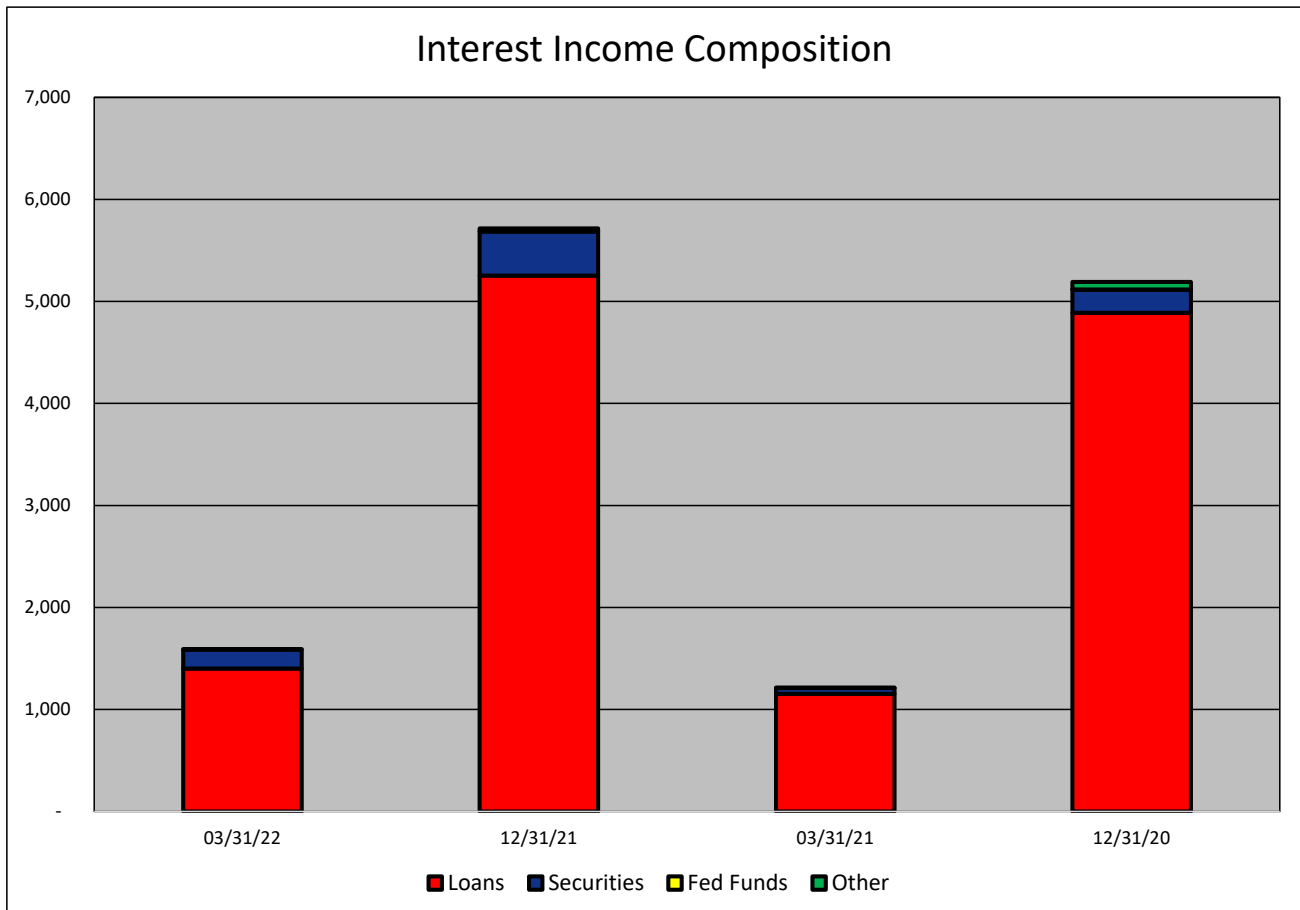


**INTEREST INCOME COMPOSITION- Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	1,401	5,252	1,152	4,888	249	21.61
Securities	185	433	57	228	128	224.56
Fed Funds	-	-	-	2	-	NA
Other	5	31	7	74	(2)	(28.57)
<b>Total Int Income</b>	<b>1,591</b>	<b>5,716</b>	<b>1,216</b>	<b>5,192</b>	<b>375</b>	<b>30.84</b>

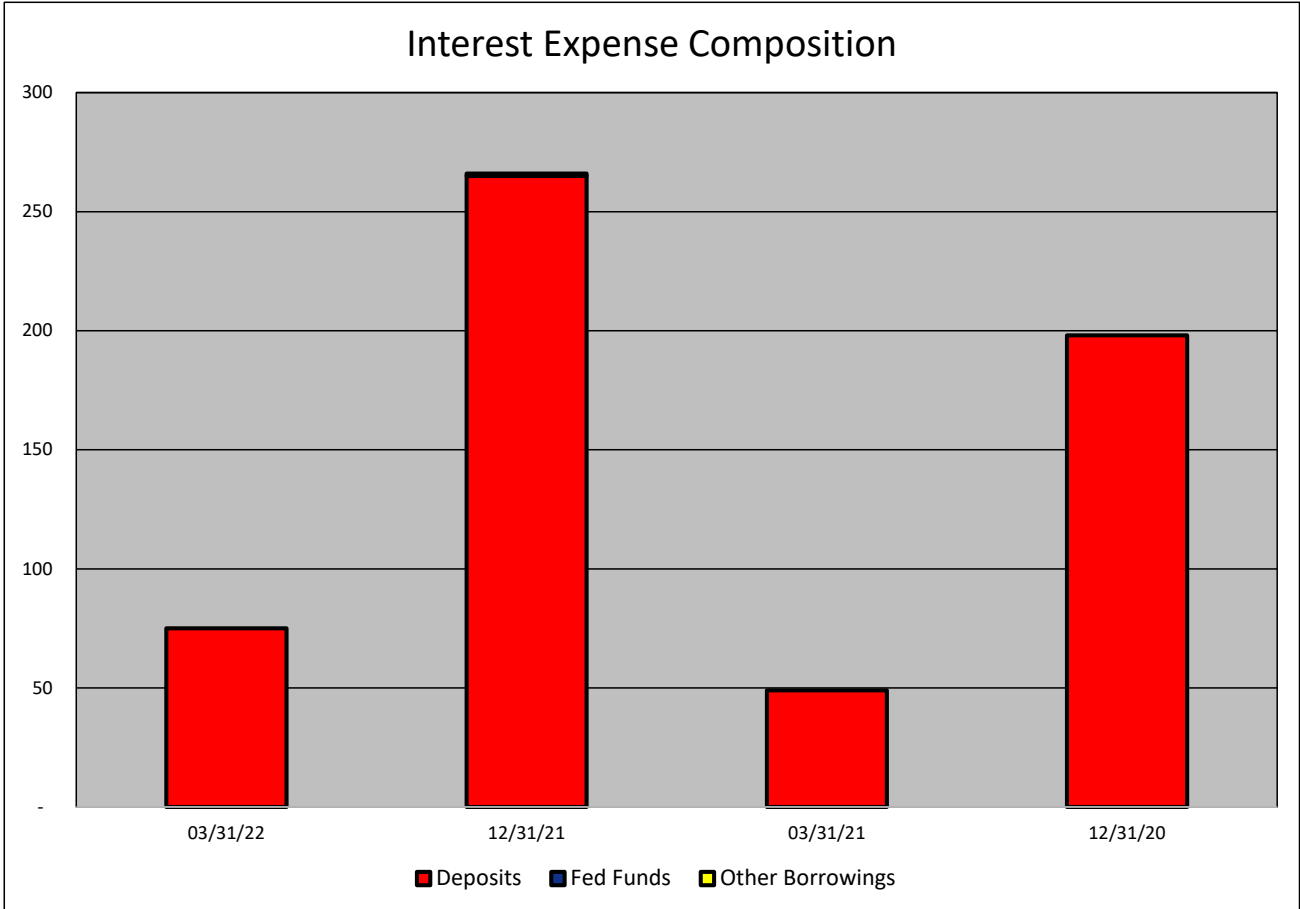


**INTEREST EXPENSE COMPOSITION- Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	75	265	49	198	26	53.06
Fed Funds	-	1	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>75</b>	<b>266</b>	<b>49</b>	<b>198</b>	<b>26</b>	<b>53.06</b>

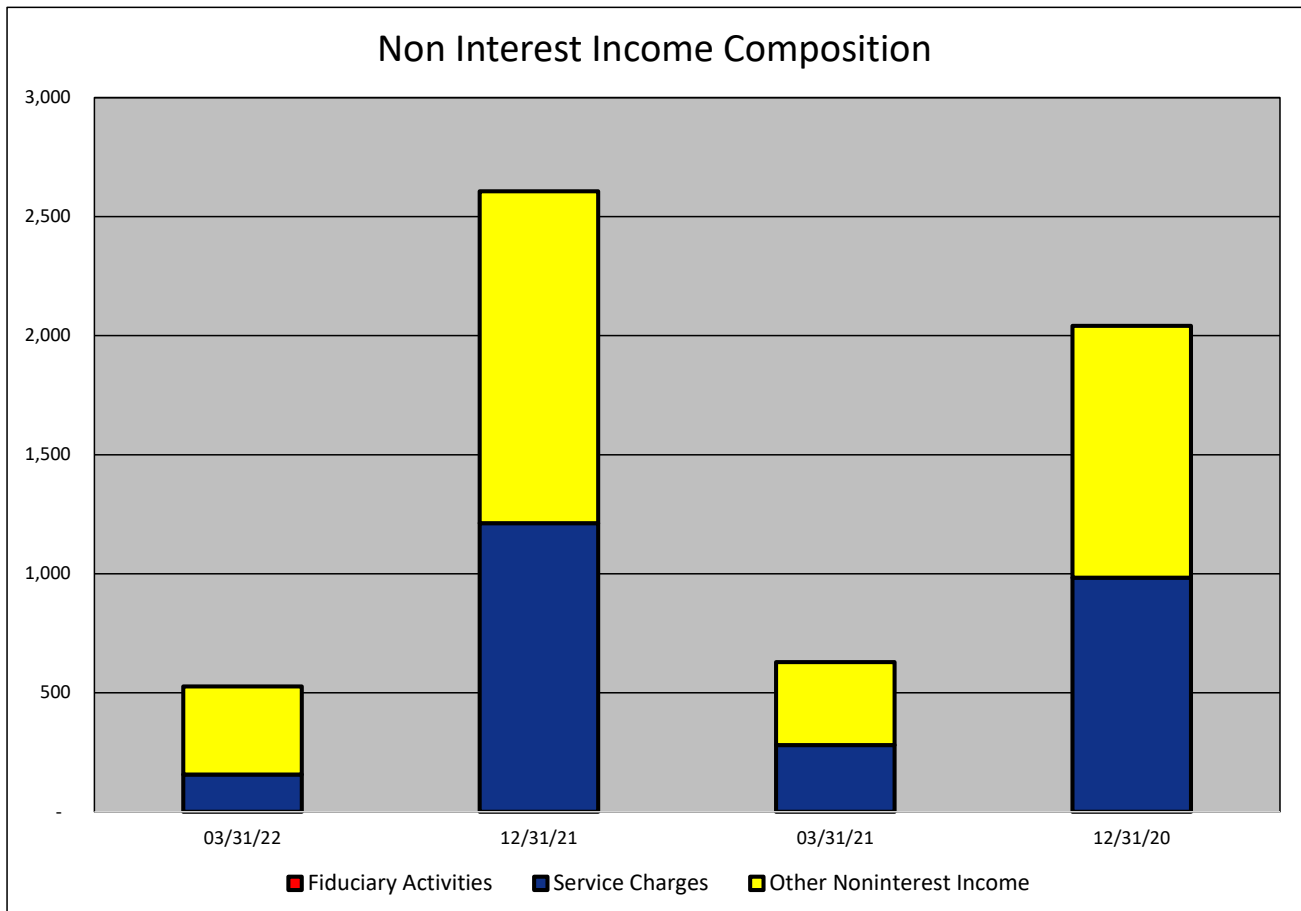


**NONINTEREST INCOME COMPOSITION- Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	157	1,212	280	983	(123)	(43.93)
Other Noninterest Income	370	1,395	349	1,058	21	6.02
<b>Total Nonint. Income</b>	<b>527</b>	<b>2,607</b>	<b>629</b>	<b>2,041</b>	<b>(102)</b>	<b>(16.22)</b>

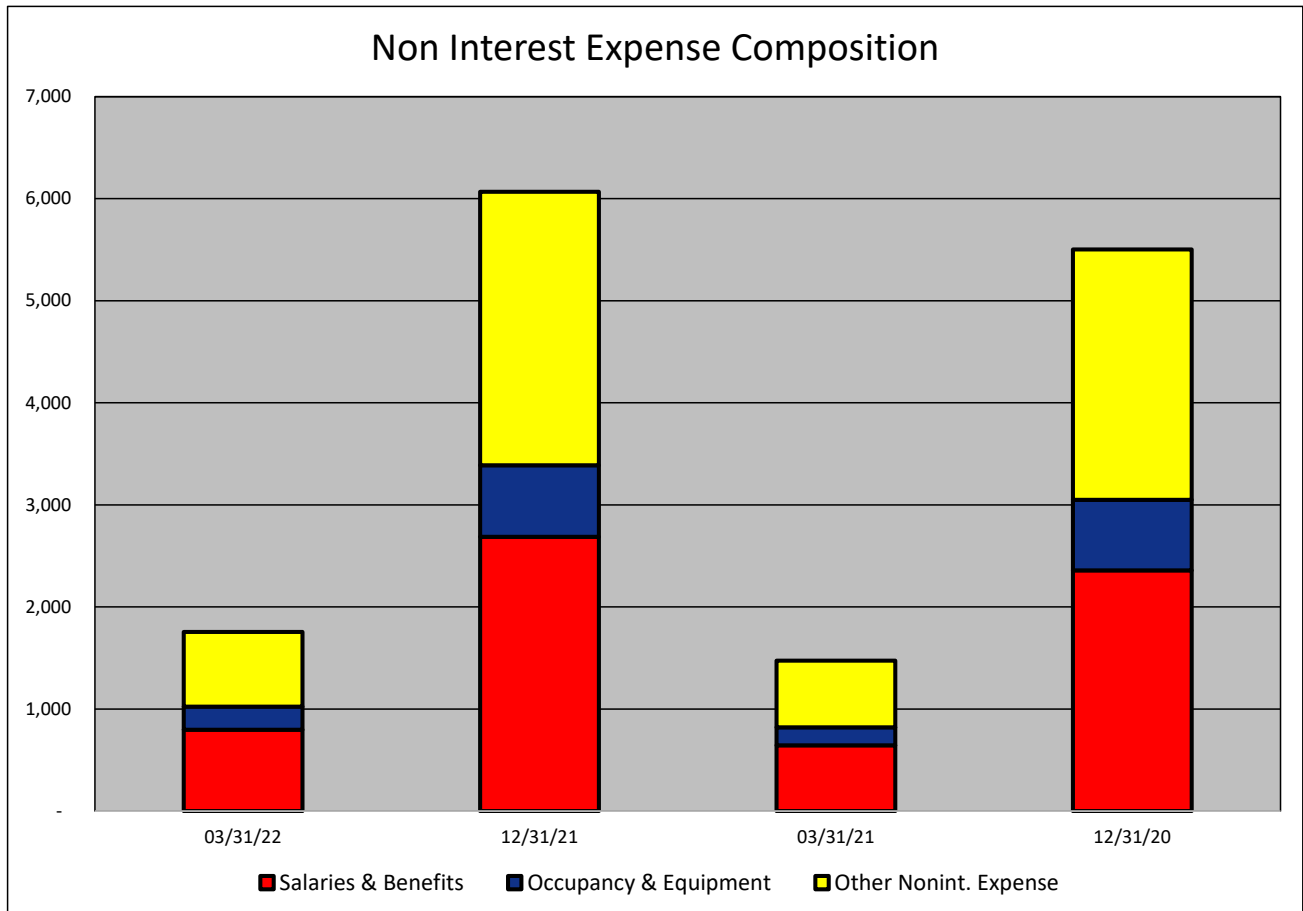


**NONINTEREST EXPENSE COMPOSITION- Lafayette State Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	797	2,688	644	2,359	153	23.76
Occupancy & Equipment	226	699	177	690	49	27.68
Other Nonint. Expense	733	2,680	653	2,455	80	12.25
<b>Total Nonint. Expense</b>	<b>1,756</b>	<b>6,067</b>	<b>1,474</b>	<b>5,504</b>	<b>282</b>	<b>19.13</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
One Florida Bank	1,385,269	973,123	<b>42.35</b>
Bank Of Pensacola	156,522	125,509	<b>24.71</b>
Prime Meridian Bank	866,103	720,851	<b>20.15</b>
Pnb Community Bank	151,966	126,517	<b>20.12</b>
Drummond Community Bank	1,025,016	859,431	<b>19.27</b>
Fnbt Bank	677,776	586,065	<b>15.65</b>
Madison County Community Bank	178,599	156,797	<b>13.90</b>
Bank Of The South	93,007	82,705	<b>12.46</b>
Capital City Bank	4,301,533	3,924,301	<b>9.61</b>
First National Bank Northwest Florida	216,417	197,765	<b>9.43</b>
Community State Bank	207,632	192,817	<b>7.68</b>
Intracoastal Bank	551,554	520,192	<b>6.03</b>
First Federal Bank	3,500,117	3,330,348	<b>5.10</b>
Beach Bank	619,652	612,804	<b>1.12</b>
The Warrington Bank	105,399	107,266	<b>(1.74)</b>
Tiaa, Fsb	37,942,771	39,164,920	<b>(3.12)</b>
Florida Capital Bank, National Association	508,355	529,766	<b>(4.04)</b>
Peoples Bank Of Graceville	113,804	119,014	<b>(4.38)</b>
Lafayette State Bank	175,579	184,218	<b>(4.69)</b>

<b>Select Peer Average</b>	<b>2,777,741</b>	<b>2,763,916</b>	<b>9.98</b>
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**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
One Florida Bank	879,518	670,602	31.15
Pnb Community Bank	93,640	74,499	25.69
Drummond Community Bank	542,718	450,818	20.39
Lafayette State Bank	107,060	97,414	9.90
Beach Bank	455,734	427,890	6.51
Madison County Community Bank	73,185	69,323	5.57
Intracoastal Bank	301,686	290,219	3.95
Prime Meridian Bank	496,654	499,401	(0.55)
Fnbt Bank	209,896	211,499	(0.76)
Capital City Bank	2,036,324	2,139,808	(4.84)
Tiaa, Fsb	31,337,360	32,982,032	(4.99)
Community State Bank	86,545	94,347	(8.27)
First National Bank Northwest Florida	59,132	71,986	(17.86)
Bank Of Pensacola	44,142	53,939	(18.16)
Peoples Bank Of Graceville	33,452	43,398	(22.92)
Florida Capital Bank, National Association	323,125	420,238	(23.11)
Bank Of The South	21,758	29,739	(26.84)
The Warrington Bank	20,175	27,640	(27.01)
First Federal Bank	1,009,121	1,542,316	(34.57)
<b>Select Peer Average</b>	<b>2,006,907</b>	<b>2,115,637</b>	<b>(4.56)</b>

**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bank Of The South	15.58	<b>15.78</b>	0.00	0.00	0.00
The Warrington Bank	15.36	<b>15.29</b>	0.00	0.00	0.00
Florida Capital Bank, National Association	12.48	<b>12.52</b>	22.14	23.40	22.14
Beach Bank	13.18	<b>10.04</b>	11.71	12.82	11.71
Drummond Community Bank	8.34	<b>9.93</b>	0.00	0.00	0.00
Peoples Bank Of Graceville	6.27	<b>9.90</b>	31.60	32.68	31.60
Tiaa, Fsb	10.26	<b>9.89</b>	14.88	15.83	14.88
First National Bank Northwest Florida	9.49	<b>9.76</b>	36.83	38.09	36.83
First Federal Bank	8.86	<b>9.68</b>	19.98	21.24	19.98
Pnb Community Bank	7.66	<b>8.80</b>	0.00	0.00	0.00
Fnbt Bank	8.16	<b>8.76</b>	19.81	21.06	19.81
Prime Meridian Bank	8.04	<b>8.56</b>	13.60	14.70	13.60
Bank Of Pensacola	8.14	<b>8.38</b>	0.00	0.00	0.00
Capital City Bank	9.22	<b>8.32</b>	15.15	16.15	15.15
One Florida Bank	7.87	<b>8.21</b>	10.79	11.62	10.79
Intracoastal Bank	5.74	<b>8.02</b>	10.71	11.91	10.71
Madison County Community Bank	5.51	<b>7.98</b>	14.53	15.78	14.53
Lafayette State Bank	6.01	<b>7.89</b>	11.01	12.19	11.01
Community State Bank	4.29	<b>6.55</b>	12.12	14.21	12.12

<b>Select Peer Average</b>	8.97	9.70	12.89	13.77	12.89
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>116.51</b>	82.59	12.33
Beach Bank	<b>92.63</b>	73.55	2.80
Florida Capital Bank, National Association	<b>73.37</b>	63.56	3.91
One Florida Bank	<b>69.21</b>	63.49	8.93
Pnb Community Bank	<b>67.91</b>	61.62	17.05
<b>Lafayette State Bank</b>	<b>65.34</b>	<b>60.98</b>	<b>22.66</b>
Prime Meridian Bank	<b>62.90</b>	57.34	12.48
Intracoastal Bank	<b>58.35</b>	54.70	24.34
Drummond Community Bank	<b>58.25</b>	52.95	37.34
Capital City Bank	<b>53.41</b>	47.34	26.40
Community State Bank	<b>43.71</b>	41.68	23.37
Madison County Community Bank	<b>43.64</b>	40.98	41.84
Fnbt Bank	<b>35.60</b>	30.97	30.15
First Federal Bank	<b>32.40</b>	28.83	58.47
Peoples Bank Of Graceville	<b>31.91</b>	29.39	64.77
Bank Of Pensacola	<b>30.77</b>	28.20	45.24
First National Bank Northwest Florida	<b>30.29</b>	27.32	3.79
Bank Of The South	<b>27.74</b>	23.39	59.67
The Warrington Bank	<b>22.64</b>	19.14	65.79

<b>Select Peer Average</b>	<b>53.50</b>	<b>46.74</b>	<b>29.54</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Intracoastal Bank	525,368	<b>1.49</b>	21.03
Peoples Bank Of Graceville	117,588	<b>1.19</b>	14.88
Prime Meridian Bank	852,451	<b>1.11</b>	13.50
Tiaa, Fsb	37,325,153	<b>1.08</b>	10.50
Drummond Community Bank	1,002,249	<b>1.07</b>	11.33
Capital City Bank	4,270,001	<b>0.79</b>	8.28
Fnbt Bank	635,086	<b>0.78</b>	9.06
First Federal Bank	3,522,126	<b>0.73</b>	7.41
Florida Capital Bank, National Association	506,549	<b>0.71</b>	5.67
One Florida Bank	1,387,412	<b>0.69</b>	8.75
Madison County Community Bank	170,903	<b>0.68</b>	9.87
Pnb Community Bank	146,200	<b>0.60</b>	7.15
Beach Bank	599,140	<b>0.42</b>	3.12
<b>Lafayette State Bank</b>	<b>172,875</b>	<b>0.36</b>	<b>5.20</b>
Bank Of Pensacola	152,007	<b>0.24</b>	2.86
First National Bank Northwest Florida	210,817	<b>0.21</b>	2.18
Community State Bank	203,886	<b>0.21</b>	4.08
The Warrington Bank	105,631	<b>(0.10)</b>	(0.64)
Bank Of The South	91,801	<b>(0.12)</b>	(0.77)

<b>Select Peer Average</b>	2,736,697	0.64	7.55
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Intracoastal Bank	0.14	1.65	<b>53.21</b>	13.45
Peoples Bank Of Graceville	0.24	1.27	<b>54.34</b>	8.13
Tiaa, Fsb	1.10	0.75	<b>54.50</b>	26.17
Prime Meridian Bank	0.29	1.46	<b>57.29</b>	8.75
Drummond Community Bank	1.04	2.02	<b>63.72</b>	5.13
One Florida Bank	0.11	1.68	<b>63.76</b>	9.97
Madison County Community Bank	0.53	1.71	<b>70.41</b>	6.38
Fnbt Bank	1.14	1.02	<b>73.65</b>	7.45
Capital City Bank	2.14	1.36	<b>77.98</b>	5.81
First Federal Bank	1.88	1.42	<b>78.44</b>	4.62
Pnb Community Bank	0.31	2.82	<b>79.89</b>	4.22
Bank Of Pensacola	0.18	1.23	<b>81.65</b>	14.23
Florida Capital Bank, National Association	3.50	1.39	<b>84.08</b>	3.30
Beach Bank	1.09	2.12	<b>84.43</b>	5.63
<b>Lafayette State Bank</b>	<b>1.22</b>	<b>2.84</b>	<b>85.33</b>	<b>3.66</b>
First National Bank Northwest Florida	0.05	1.45	<b>87.57</b>	7.21
Community State Bank	0.62	2.30	<b>88.96</b>	5.77
The Warrington Bank	0.25	1.67	<b>106.77</b>	7.03
Bank Of The South	0.26	1.91	<b>107.08</b>	5.81

<b>Select Peer Average</b>	0.85	1.69	76.48	8.04
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	1.11	0.00	<b>0.00</b>	0.00
Bank Of The South	1.14	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.57	0.00	<b>0.00</b>	0.00
Prime Meridian Bank	1.19	0.00	<b>0.00</b>	0.00
The Warrington Bank	1.23	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.30	0.09	<b>0.03</b>	0.33
Capital City Bank	1.02	0.13	<b>0.06</b>	0.84
One Florida Bank	1.00	0.12	<b>0.07</b>	0.87
Peoples Bank Of Graceville	1.20	0.35	<b>0.10</b>	1.57
Drummond Community Bank	1.78	0.16	<b>0.13</b>	1.46
Madison County Community Bank	2.05	0.34	<b>0.14</b>	2.21
First National Bank Northwest Florida	2.11	0.68	<b>0.19</b>	0.00
Florida Capital Bank, National Association	1.29	0.88	<b>0.56</b>	1.00
Pnb Community Bank	0.97	1.16	<b>0.71</b>	8.64
Community State Bank	1.07	1.81	<b>0.76</b>	16.75
Lafayette State Bank	1.18	0.01	<b>0.76</b>	11.27
First Federal Bank	2.38	3.10	<b>0.89</b>	1.52
Beach Bank	1.20	0.00	<b>1.77</b>	12.63
Tiaa, Fsb	0.75	5.18	<b>4.30</b>	8.32

<b>Select Peer Average</b>	1.40	0.74	0.55	3.55
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Bank Of Pensacola	<b>4.86</b>	20.89	0.00	45.24	0.00
Bank Of The South	<b>4.49</b>	11.47	0.00	55.36	4.31
Pnb Community Bank	<b>3.30</b>	8.84	7.17	0.00	17.05
Lafayette State Bank	<b>3.05</b>	6.08	1.03	0.00	22.66
Community State Bank	<b>3.01</b>	27.82	0.13	0.00	23.37
The Warrington Bank	<b>2.96</b>	11.27	0.00	51.99	13.80
One Florida Bank	<b>2.50</b>	24.25	0.00	0.00	8.93
Drummond Community Bank	<b>1.99</b>	3.94	0.00	0.55	36.80
Prime Meridian Bank	<b>1.85</b>	23.28	1.87	0.71	11.76
Capital City Bank	<b>1.81</b>	18.38	0.00	12.06	14.34
Madison County Community Bank	<b>1.38</b>	10.95	0.00	0.00	41.84
Intracoastal Bank	<b>1.18</b>	17.25	0.00	0.00	24.34
Peoples Bank Of Graceville	<b>1.03</b>	4.35	0.00	0.00	64.59
Florida Capital Bank, National Association	<b>0.95</b>	27.41	0.00	0.00	3.91
First Federal Bank	<b>0.85</b>	2.83	0.00	0.00	58.47
First National Bank Northwest Florida	<b>0.71</b>	67.85	0.00	1.16	1.70
Beach Bank	<b>0.56</b>	12.01	0.00	0.00	2.80
Fnbt Bank	<b>0.37</b>	36.31	0.00	16.28	13.87
Tiaa, Fsb	<b>0.20</b>	2.30	0.00	0.12	12.17

<b>Select Peer Average</b>	1.95	17.76	0.54	9.66	19.83
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tiaa, Fsb	<b>81.97</b>	0.09	0.03	0.85
Beach Bank	<b>72.45</b>	2.57	1.77	0.07
One Florida Bank	<b>62.86</b>	0.65	0.00	0.00
Pnb Community Bank	<b>61.02</b>	1.95	0.00	0.00
Lafayette State Bank	<b>60.26</b>	<b>3.06</b>	<b>0.75</b>	<b>0.00</b>
Prime Meridian Bank	<b>55.37</b>	1.27	0.00	0.00
Intracoastal Bank	<b>53.84</b>	1.06	0.00	0.00
Drummond Community Bank	<b>49.78</b>	2.53	0.05	0.08
Florida Capital Bank, National Association	<b>48.40</b>	0.47	0.00	0.05
Capital City Bank	<b>45.68</b>	2.18	0.00	2.16
Community State Bank	<b>41.24</b>	1.91	0.01	0.19
Madison County Community Bank	<b>40.14</b>	2.39	0.00	0.00
Fnbt Bank	<b>30.00</b>	2.07	0.00	0.00
Peoples Bank Of Graceville	<b>29.04</b>	0.09	0.00	0.00
Bank Of Pensacola	<b>27.89</b>	0.76	0.00	0.00
First National Bank Northwest Florida	<b>26.75</b>	0.55	0.00	0.02
First Federal Bank	<b>24.20</b>	1.16	0.00	4.36
Bank Of The South	<b>23.13</b>	0.75	0.00	0.00
The Warrington Bank	<b>18.91</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	<b>44.89</b>	<b>1.37</b>	<b>0.14</b>	<b>0.41</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>52.37</b>	47.52	99.88	0.00	0.12
Drummond Community Bank	<b>50.96</b>	49.04	100.00	0.00	0.00
Capital City Bank	<b>45.65</b>	53.22	98.87	0.11	1.02
Community State Bank	<b>44.84</b>	55.16	100.00	0.00	0.00
<b>Lafayette State Bank</b>	<b>43.78</b>	<b>56.22</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Bank Of Pensacola	<b>42.80</b>	57.20	100.00	0.00	0.00
Intracoastal Bank	<b>33.17</b>	66.83	100.00	0.00	0.00
One Florida Bank	<b>33.08</b>	66.78	99.86	0.00	0.14
Pnb Community Bank	<b>32.33</b>	67.67	100.00	0.00	0.00
Bank Of The South	<b>32.32</b>	67.68	100.00	0.00	0.00
Peoples Bank Of Graceville	<b>27.63</b>	70.96	98.59	1.41	0.00
The Warrington Bank	<b>27.49</b>	72.51	100.00	0.00	0.00
First National Bank Northwest Florida	<b>27.21</b>	72.79	100.00	0.00	0.00
Prime Meridian Bank	<b>26.19</b>	73.39	99.58	0.00	0.42
Beach Bank	<b>24.39</b>	68.27	92.66	0.00	7.34
Madison County Community Bank	<b>21.70</b>	78.30	100.00	0.00	0.00
First Federal Bank	<b>8.18</b>	91.14	99.33	0.00	0.67
Fnbt Bank	<b>4.29</b>	90.59	94.88	0.00	5.12
Tiaa, Fsb	<b>2.74</b>	77.63	80.37	0.00	19.63

<b>Select Peer Average</b>	30.59	67.52	98.11	0.08	1.81
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Drummond Community Bank	3.95	0.07	<b>3.89</b>	94.81
Lafayette State Bank	3.97	0.35	<b>3.78</b>	92.77
Pnb Community Bank	3.78	0.06	<b>3.74</b>	96.38
Intracoastal Bank	3.49	0.22	<b>3.35</b>	96.02
Community State Bank	3.17	0.13	<b>3.09</b>	84.48
Beach Bank	3.37	0.52	<b>3.00</b>	90.50
Prime Meridian Bank	3.11	0.29	<b>2.90</b>	94.99
One Florida Bank	3.02	0.34	<b>2.80</b>	96.58
Madison County Community Bank	3.06	0.51	<b>2.67</b>	96.25
Capital City Bank	2.58	0.05	<b>2.54</b>	92.25
Peoples Bank Of Graceville	2.87	0.52	<b>2.53</b>	98.70
First Federal Bank	2.64	0.24	<b>2.49</b>	91.49
Florida Capital Bank, National Association	2.64	0.50	<b>2.43</b>	95.60
Tiaa, Fsb	2.94	0.75	<b>2.29</b>	99.80
Fnbt Bank	2.26	0.17	<b>2.08</b>	85.84
Bank Of The South	1.87	0.10	<b>1.82</b>	97.39
First National Bank Northwest Florida	1.82	0.08	<b>1.76</b>	94.31
The Warrington Bank	1.65	0.09	<b>1.59</b>	97.08
Bank Of Pensacola	1.85	0.48	<b>1.58</b>	97.40
<b>Select Peer Average</b>	2.84	0.29	2.40	94.35