

# Interamerican Bank, A Fsb

Miami, FL

Established

8/23/1976

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

---

#### FLORIDA BANKING TEAM

Ted Hacker, Robert Brink, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Krishna Reddy

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the three months ended March 31, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,066,650
City National Bank Of Florida	26,126,524
Amerant Bank, National Association	9,798,352
Ocean Bank	6,340,942
Bradesco Bank	4,282,284
Banesco Usa	3,946,961
Banco Do Brasil Americas	2,859,198
U. S. Century Bank	2,488,336
First State Bank Of The Florida Keys	1,243,979
Pacific National Bank	1,240,437
Grove Bank & Trust	1,137,842
International Finance Bank	1,103,094
Helm Bank Usa	1,044,175
Terrabank, National Association	774,332
Intercredit Bank, National Association	579,843
Sunstate Bank	501,606
Interamerican Bank, A Fsb	262,589
Eastern National Bank	178,678
Gulf Atlantic Bank	150,326

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	3.34
Banco Do Brasil Americas	1.72
International Finance Bank	1.39
Pacific National Bank	0.99
Helm Bank Usa	0.89
Banesco Usa	0.78
Ocean Bank	0.78
U. S. Century Bank	0.78
Bradesco Bank	0.74
Bankunited, National Association	0.66
Interamerican Bank, A Fsb	0.62
Sunstate Bank	0.62
Amerant Bank, National Association	0.56
City National Bank Of Florida	0.52
Terrabank, National Association	0.32
Gulf Atlantic Bank	0.21
Grove Bank & Trust	(0.18)
Intercredit Bank, National Association	(0.72)
Eastern National Bank	(2.91)

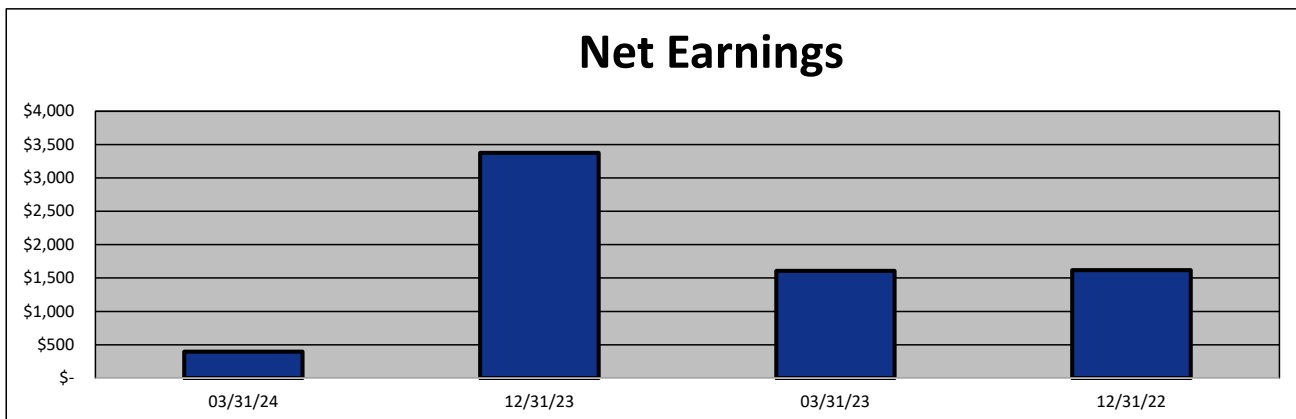
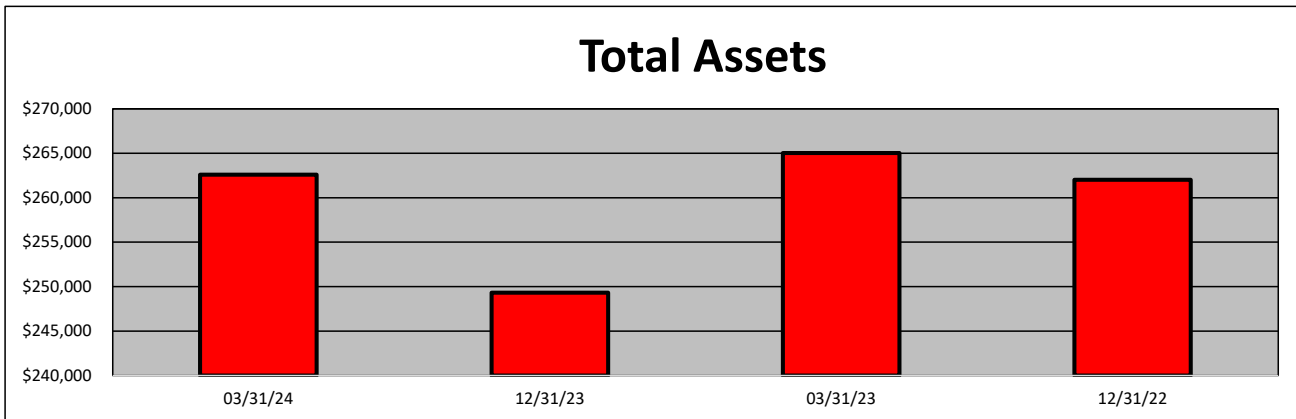
**EXECUTIVE SUMMARY - Interamerican Bank, A FSB**  
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	13.22	13.76	12.40	11.93	9.56	9.44
Leverage Ratio	13.53	13.45	12.48	11.71	10.76	10.29
Tier 1 Cap/Risk Based Assets	19.35	20.34	21.32	20.16	12.94	15.12
Risk Based Ratio	20.62	21.61	22.60	21.43	13.79	16.18
Common Equity Tier 1 Capital Ratio	19.35	20.34	21.32	20.16	12.90	14.92
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	90.87	89.74	77.02	77.70	73.91	80.01
Loans/Assets	77.01	76.61	66.80	67.22	62.12	67.59
Securities/Assets	0.00	0.00	0.00	0.00	20.01	18.37
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.62	1.30	2.44	0.60	0.74	0.58
Return on Avg Equity	4.61	10.14	20.07	5.37	10.88	6.38
Nonint Income/Avg Assets	0.20	0.55	1.54	0.23	0.79	0.45
Net Overhead Ratio	3.21	2.86	1.80	2.86	2.13	2.14
Efficiency Ratio	81.01	70.30	57.79	85.61	73.35	80.55
Assets (per million) per Employee	3.41	3.24	3.73	3.69	10.38	10.84
<b>ASSET QUALITY:</b>						
Allowance/Loans	2.60	2.75	2.93	2.94	1.31	1.37
Nonperforming Loans/Total Loans	1.43	0.87	0.65	0.77	0.50	0.61
Nonperforming Assets/Total Assets	1.10	0.66	0.43	0.52	0.32	0.42
Adjusted Texas Ratio	7.25	4.19	3.01	3.70	3.59	3.86
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.70	5.35	4.97	3.64	5.37	5.36
Cost of funds	2.65	1.62	1.09	0.42	3.00	3.46
Net interest margin	4.00	4.28	4.24	3.36	2.82	2.59
Avg Earning Assets/Avg Assets	100.32	100.38	100.12	100.52	95.76	96.13

**SELECTED FINANCIAL DATA - Interamerican Bank, A FSB**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	262,589	249,325	265,029	262,016	(2,440)	(0.92)
Cash and Equivalents	57,080	57,874	87,468	85,393	(30,388)	(34.74)
Securities	-	-	1	2	(1)	(100.00)
Loans, net	202,214	191,017	177,037	176,116	25,177	14.22
Deposit Accounts	222,543	212,847	229,858	226,671	(7,315)	(3.18)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	34,712	34,314	32,875	31,265	1,837	5.59

<b>Period Ending</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	398	3,378	1,609	1,620	(1,211)	(75.26)
Interest Income	3,672	13,982	3,278	9,960	394	12.02
Interest Expense	1,096	2,799	483	781	613	126.92
Net Interest Income	2,576	11,183	2,795	9,179	(219)	(7.84)
Prov for Credit Losses	-	-	-	(340)	-	NA
Noninterest income	131	1,438	1,017	621	(886)	(87.12)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	2,193	8,873	2,203	8,390	(10)	(0.45)
Net Operating Income	514	3,748	1,609	1,750	(1,095)	(68.05)
Income Taxes	116	370	-	130	116	NA

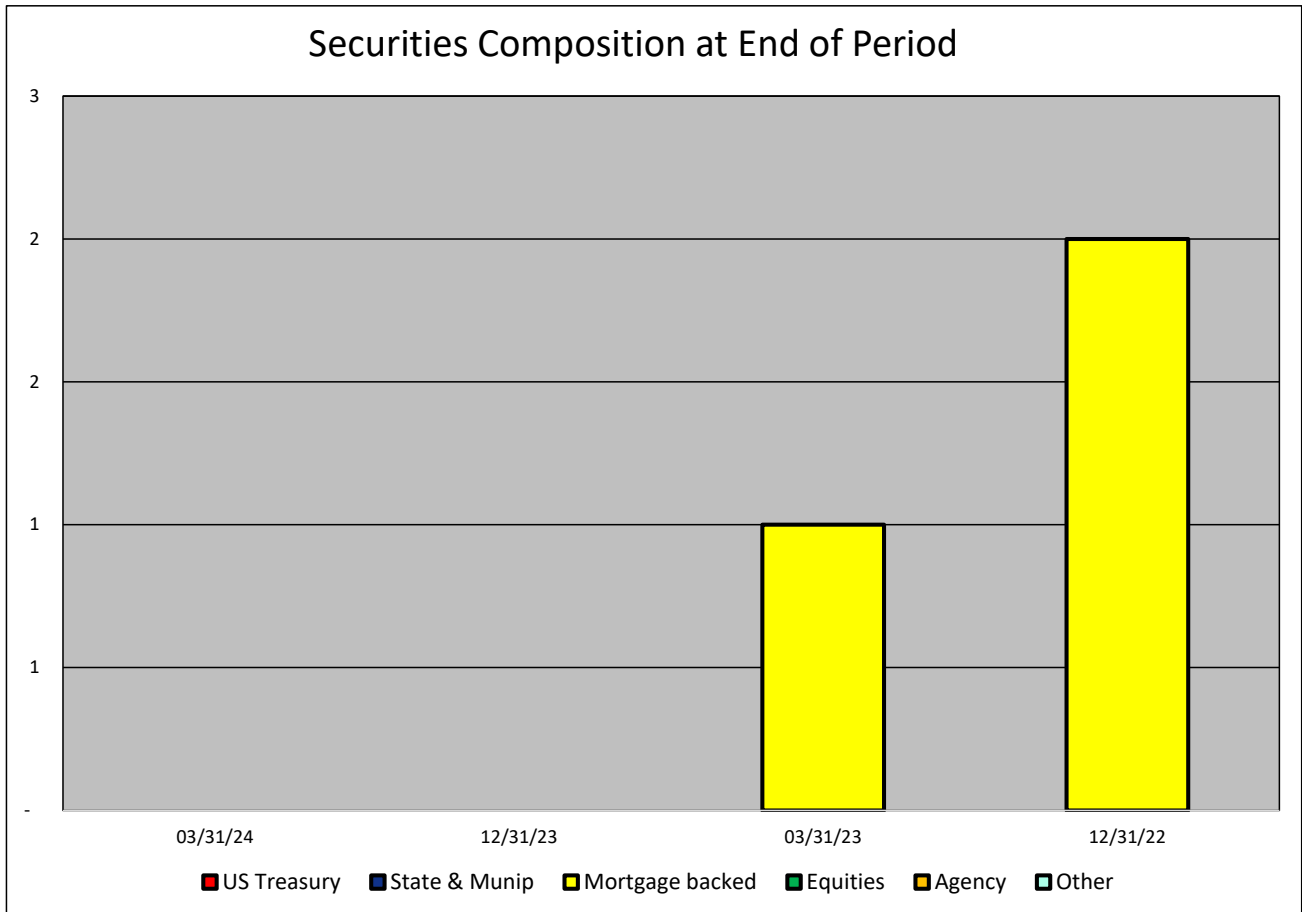


**SECURITIES COMPOSITION - Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

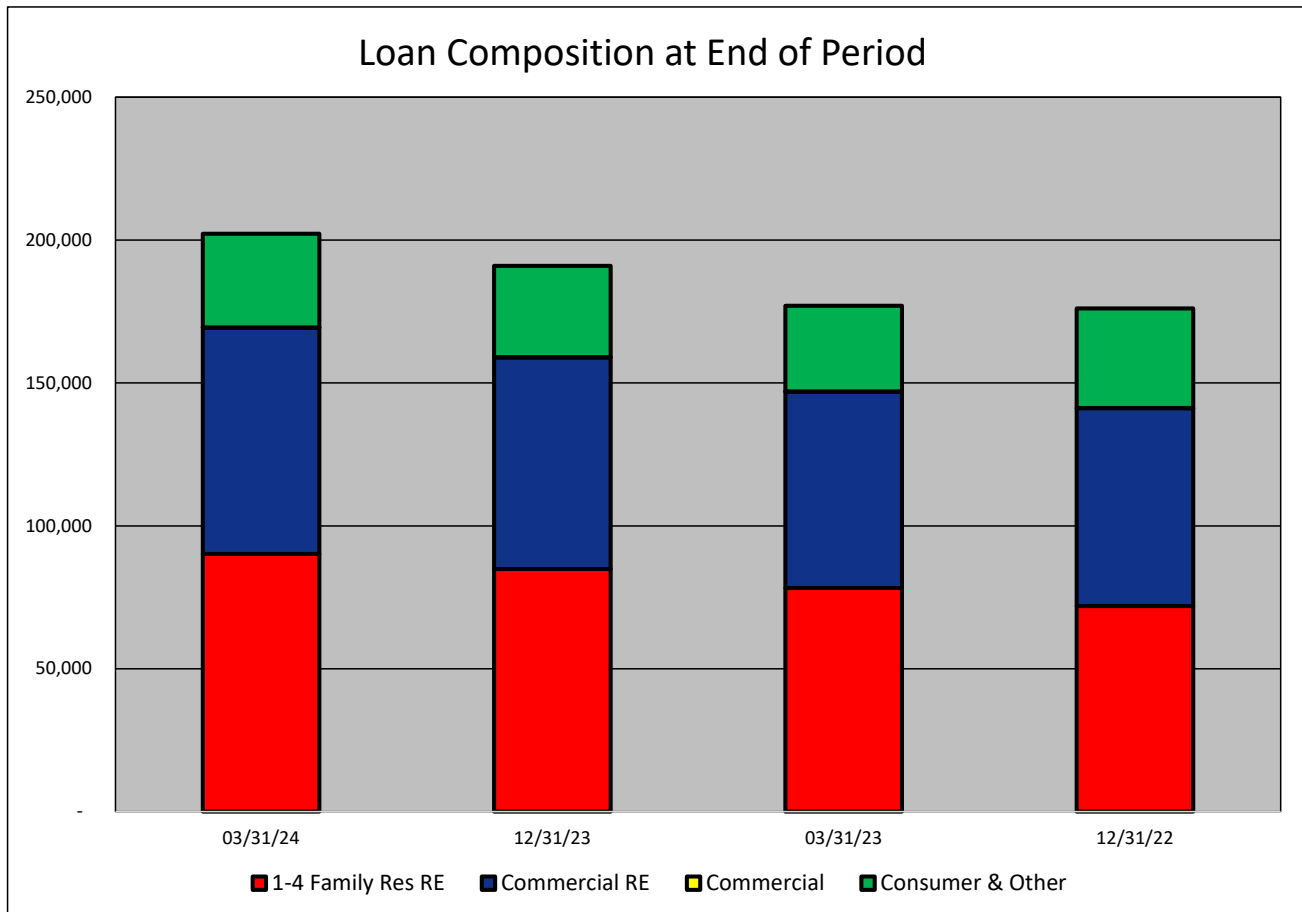
**SECURITIES CATEGORY:**

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	-	-	1	2	(1)	(100.00)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>(1)</b>	<b>(100.00)</b>



**LOAN PORTFOLIO COMPOSITION - Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	90,197	84,911	78,209	71,936	11,988	15.33
Commercial RE	79,124	74,037	68,786	69,210	10,338	15.03
Commercial	100	69	57	78	43	75.44
Consumer & Other	32,793	32,000	29,985	34,892	2,808	9.36
<b>Loans, Net</b>	<b>202,214</b>	<b>191,017</b>	<b>177,037</b>	<b>176,116</b>	<b>25,177</b>	<b>14.22</b>



**LOAN PORTFOLIO QUALITY - Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	5,257	5,174	5,174	4,921	83	1.60
Total Recoveries	10	83	8	593	2	25.00
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	-	-	-	(340)	-	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	5,267	5,257	5,182	5,174	85	1.64

**NON-PERFORMING ASSETS:**

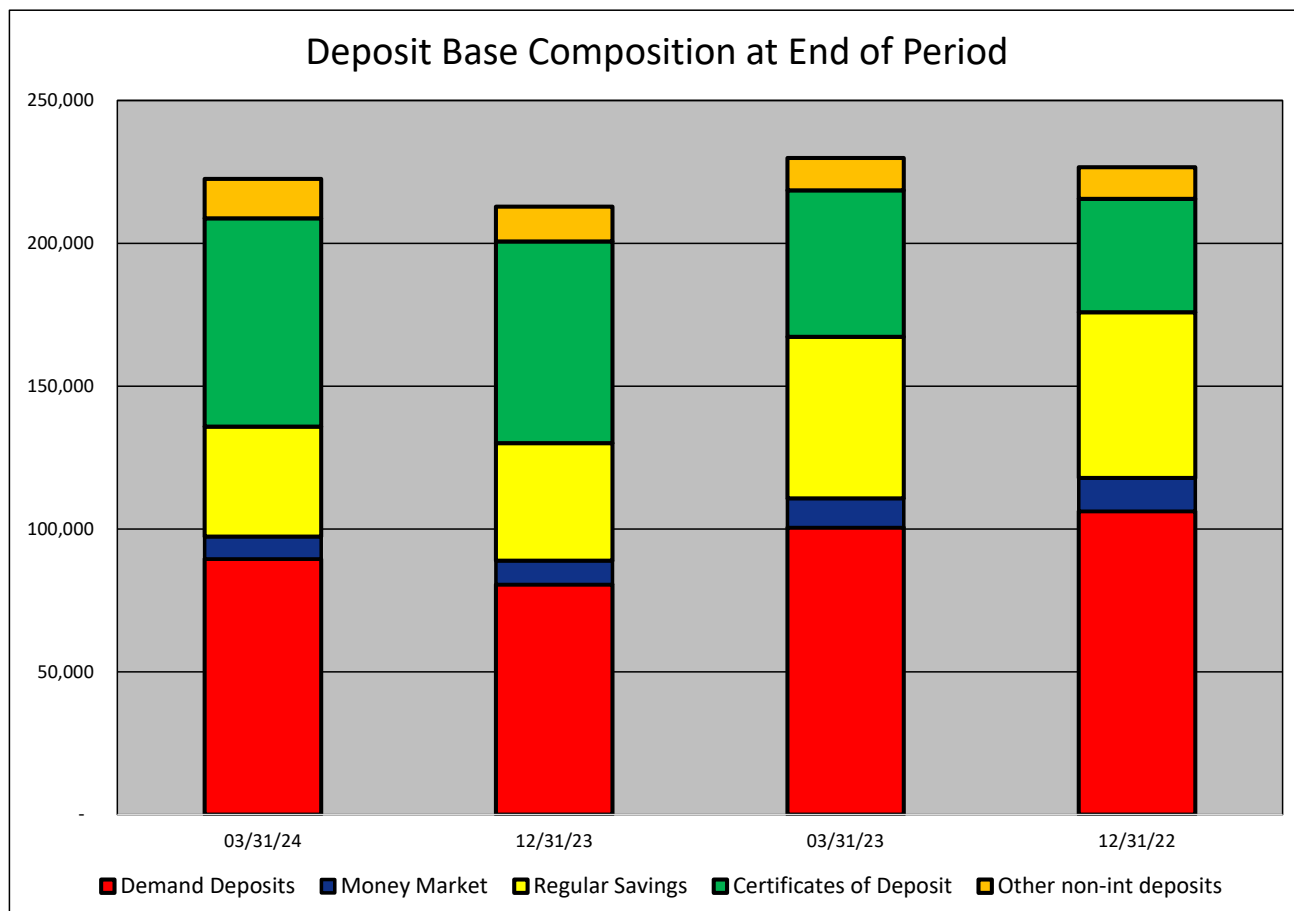
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	2,898	1,657	1,147	1,350	1,751	152.66
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	2,898	1,657	1,147	1,350	1,751	152.66

**DEPOSIT BASE COMPOSITION - Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**DEPOSIT BASE CATEGORY:**

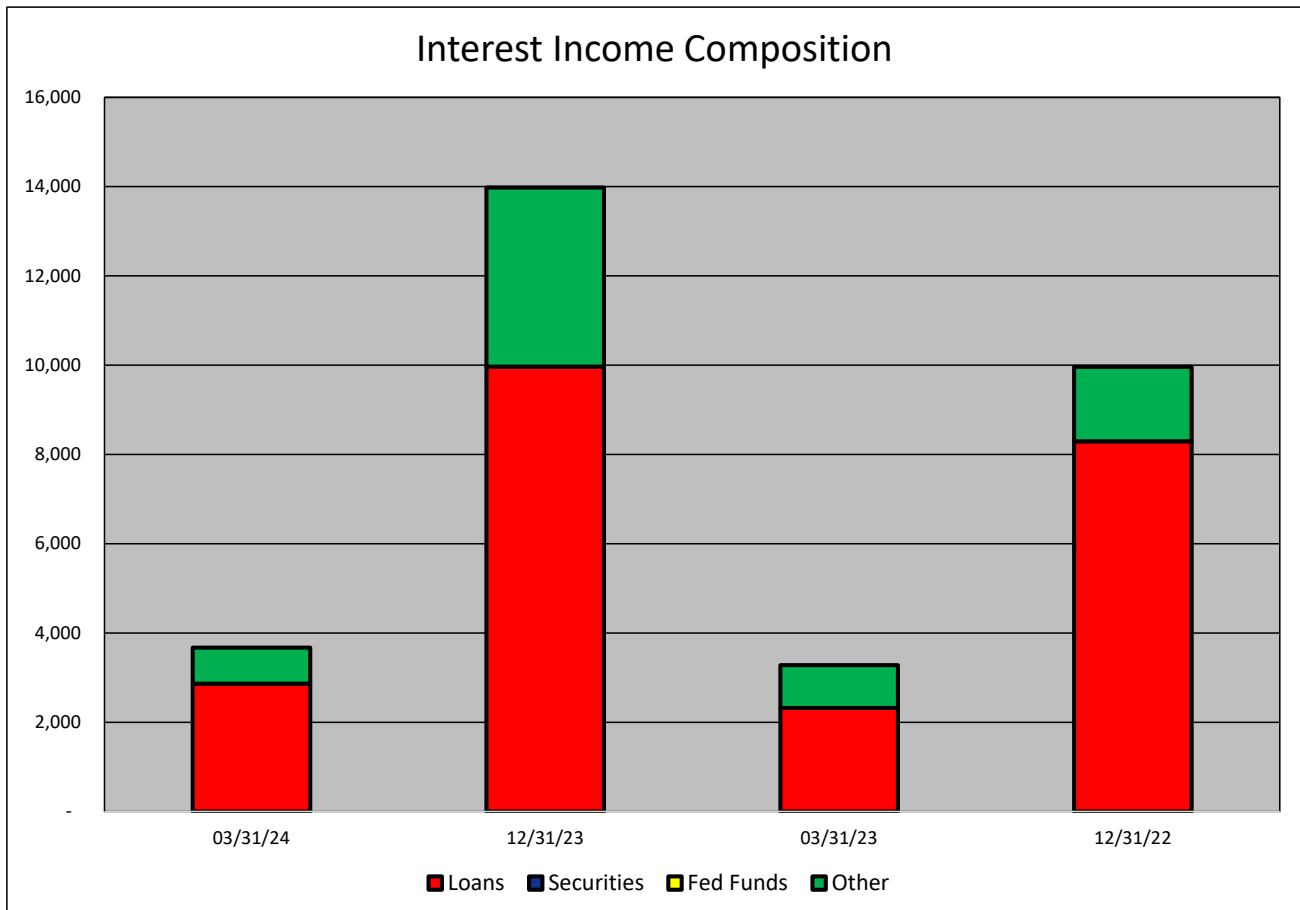
Demand Deposits	89,505	80,524	100,525	106,214	(11,020)	(10.96)
Money Market	7,822	8,367	10,206	11,637	(2,384)	(23.36)
Regular Savings	38,487	41,109	56,497	57,994	(18,010)	(31.88)
Certificates of Deposit	72,964	70,672	51,331	39,728	21,633	42.14
Other non-int deposits	13,765	12,175	11,299	11,098	2,466	21.82
<b>Total Deposits</b>	<b>222,543</b>	<b>212,847</b>	<b>229,858</b>	<b>226,671</b>	<b>(7,315)</b>	<b>(3.18)</b>





**INTEREST INCOME COMPOSITION- Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	2,863	9,966	2,319	8,296	544	23.46
Securities	-	-	-	-	-	NA
Fed Funds	-	-	-	-	-	NA
Other	809	4,016	959	1,664	(150)	(15.64)
<b>Total Int Income</b>	<b>3,672</b>	<b>13,982</b>	<b>3,278</b>	<b>9,960</b>	<b>394</b>	<b>12.02</b>

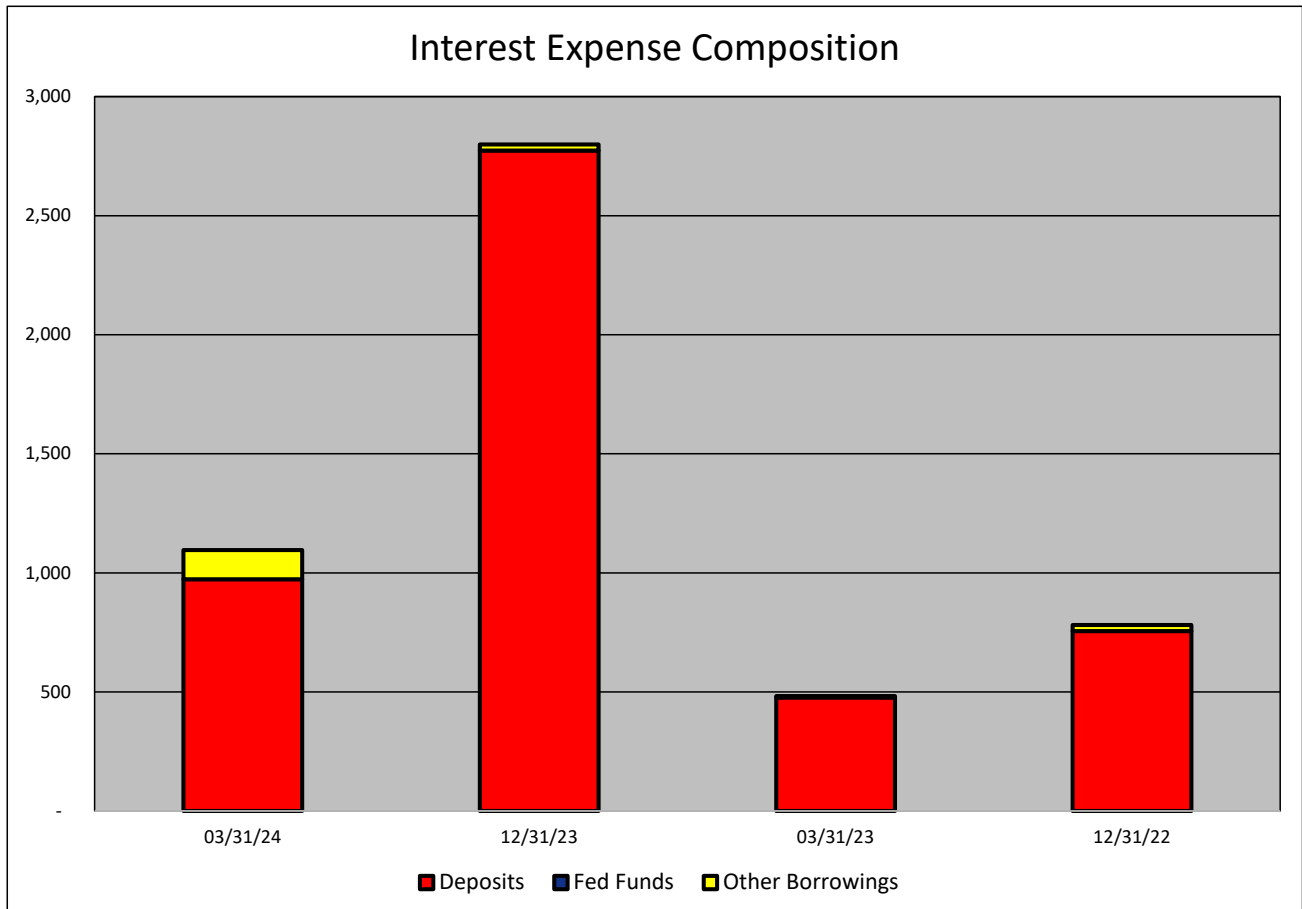


**INTEREST EXPENSE COMPOSITION- Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

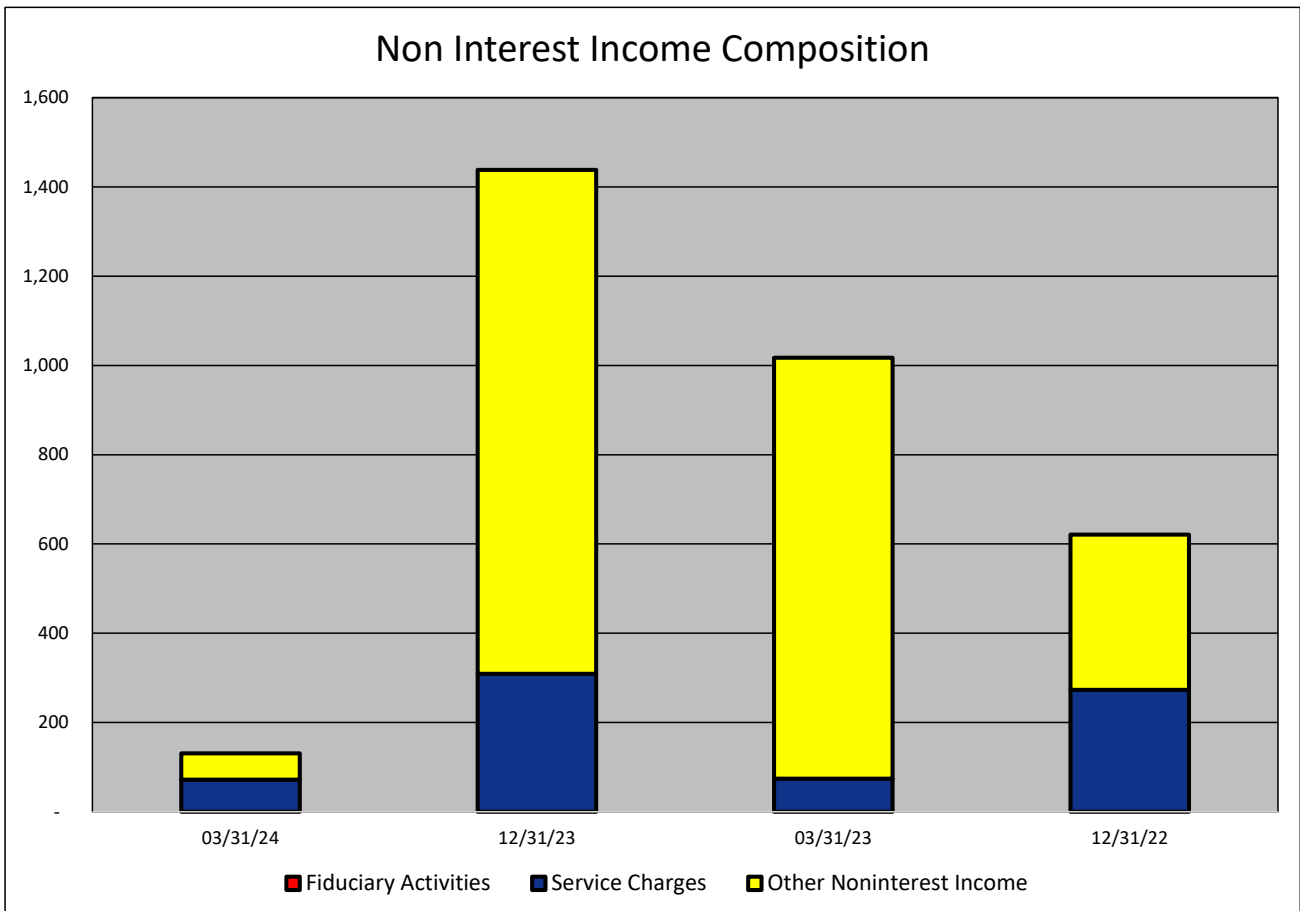
**INTEREST EXPENSE CATEGORY**

Deposits	973	2,773	476	755	497	104.41
Fed Funds	-	-	-	-	-	NA
Other Borrowings	123	26	7	26	116	1,657.14
<b>Total Int Expense</b>	<b>1,096</b>	<b>2,799</b>	<b>483</b>	<b>781</b>	<b>613</b>	<b>126.92</b>



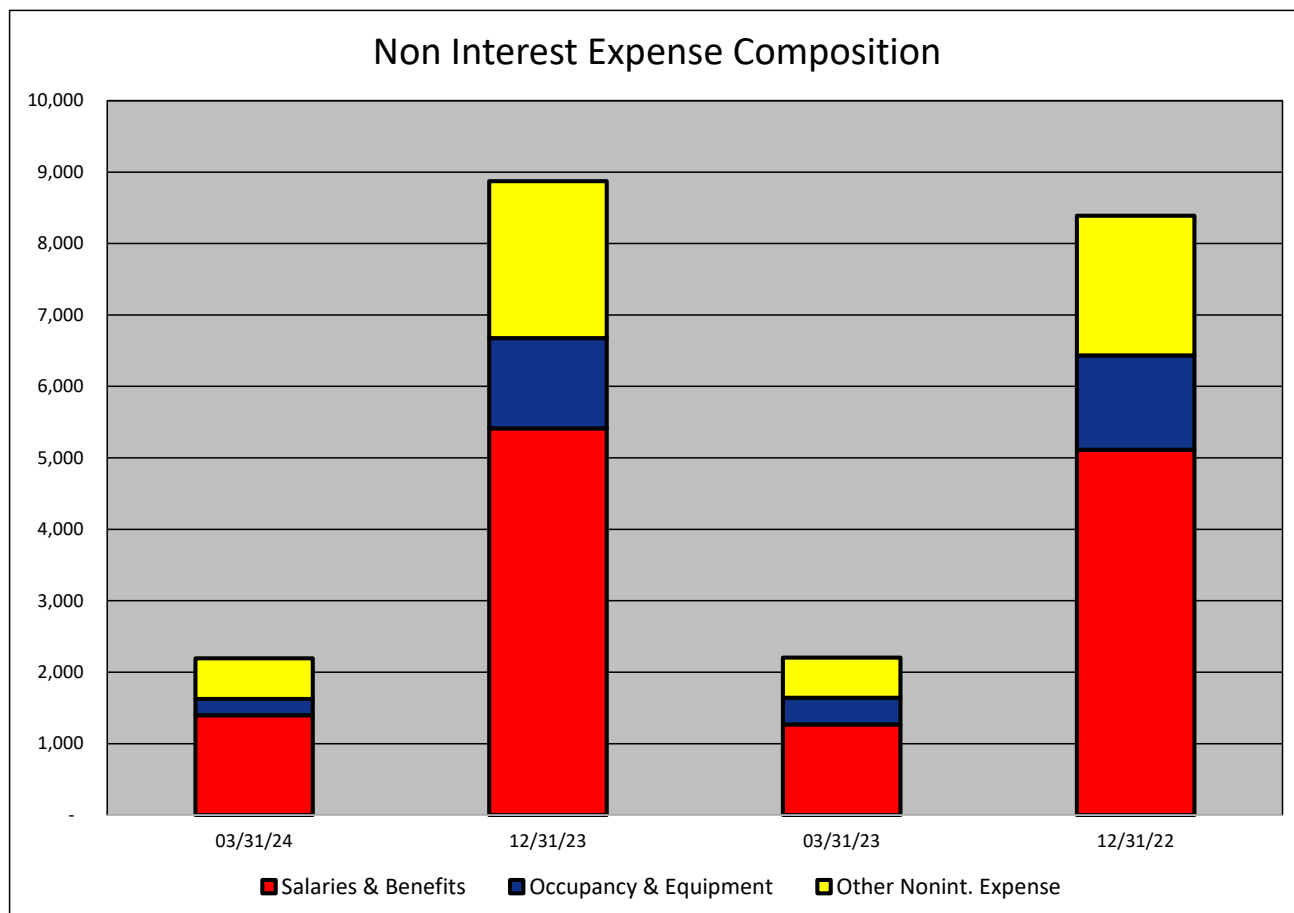
**NONINTEREST INCOME COMPOSITION- Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	72	309	74	273	(2)	(2.70)
Other Noninterest Income	59	1,129	943	348	(884)	(93.74)
<b>Total Nonint. Income</b>	<b>131</b>	<b>1,438</b>	<b>1,017</b>	<b>621</b>	<b>(886)</b>	<b>(87.12)</b>



**NONINTEREST EXPENSE COMPOSITION- Interamerican Bank, A FSB**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	1,397	5,413	1,268	5,113	129	10.17
Occupancy & Equipment	228	1,264	374	1,321	(146)	(39.04)
Other Nonint. Expense	568	2,196	561	1,956	7	1.25
<b>Total Nonint. Expense</b>	<b>2,193</b>	<b>8,873</b>	<b>2,203</b>	<b>8,390</b>	<b>(10)</b>	<b>(0.45)</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,282,284	3,441,886	<b>24.42</b>
Gulf Atlantic Bank	150,326	123,066	<b>22.15</b>
U. S. Century Bank	2,488,336	2,163,821	<b>15.00</b>
International Finance Bank	1,103,094	972,876	<b>13.38</b>
Banesco Usa	3,946,961	3,536,417	<b>11.61</b>
Banco Do Brasil Americas	2,859,198	2,567,622	<b>11.36</b>
Terrabank, National Association	774,332	724,228	<b>6.92</b>
Sunstate Bank	501,606	472,054	<b>6.26</b>
Ocean Bank	6,340,942	5,986,172	<b>5.93</b>
Pacific National Bank	1,240,437	1,171,386	<b>5.89</b>
Intercredit Bank, National Association	579,843	558,208	<b>3.88</b>
Amerant Bank, National Association	9,798,352	9,478,177	<b>3.38</b>
Grove Bank & Trust	1,137,842	1,115,772	<b>1.98</b>
First State Bank Of The Florida Keys	1,243,979	1,222,614	<b>1.75</b>
City National Bank Of Florida	26,126,524	26,204,489	<b>(0.30)</b>
Interamerican Bank, A Fsb	262,589	265,029	<b>(0.92)</b>
Bankunited, National Association	35,066,650	37,095,206	<b>(5.47)</b>
Helm Bank Usa	1,044,175	1,119,555	<b>(6.73)</b>
Eastern National Bank	178,678	218,645	<b>(18.28)</b>

<b>Select Peer Average</b>	5,217,166	5,180,906	5.38
----------------------------	-----------	-----------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Banco Do Brasil Americas	1,297,110	912,807	<b>42.10</b>
Sunstate Bank	290,119	221,166	<b>31.18</b>
Grove Bank & Trust	543,013	424,266	<b>27.99</b>
Gulf Atlantic Bank	112,628	89,386	<b>26.00</b>
Banesco Usa	3,003,135	2,510,606	<b>19.62</b>
Terrabank, National Association	516,732	440,132	<b>17.40</b>
Bradesco Bank	3,222,126	2,747,635	<b>17.27</b>
U. S. Century Bank	1,821,196	1,580,394	<b>15.24</b>
<b>Interamerican Bank, A Fsb</b>	<b>202,214</b>	<b>177,037</b>	<b>14.22</b>
Helm Bank Usa	556,872	489,622	<b>13.74</b>
International Finance Bank	906,646	856,266	<b>5.88</b>
Ocean Bank	5,041,600	4,783,306	<b>5.40</b>
Pacific National Bank	810,135	775,307	<b>4.49</b>
Intercredit Bank, National Association	447,454	432,801	<b>3.39</b>
City National Bank Of Florida	17,461,239	17,060,731	<b>2.35</b>
Amerant Bank, National Association	7,006,383	7,115,035	<b>(1.53)</b>
Bankunited, National Association	24,226,300	24,892,894	<b>(2.68)</b>
First State Bank Of The Florida Keys	805,782	839,536	<b>(4.02)</b>
Eastern National Bank	107,778	132,461	<b>(18.63)</b>

<b>Select Peer Average</b>	<b>3,598,866</b>	<b>3,499,020</b>	<b>11.55</b>
----------------------------	------------------	------------------	--------------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.22	<b>13.53</b>	19.35	20.62	19.35
Banesco Usa	11.60	<b>12.58</b>	0.00	0.00	0.00
Bradesco Bank	11.54	<b>11.95</b>	18.29	19.41	18.29
Sunstate Bank	12.96	<b>11.81</b>	14.39	15.07	14.39
Grove Bank & Trust	10.62	<b>11.65</b>	18.83	20.09	18.83
Pacific National Bank	11.26	<b>11.32</b>	17.39	18.07	17.39
Helm Bank Usa	7.95	<b>10.93</b>	28.95	30.21	28.95
First State Bank Of The Florida Keys	8.38	<b>10.62</b>	17.67	18.92	17.67
City National Bank Of Florida	9.12	<b>10.01</b>	14.22	15.05	14.22
International Finance Bank	9.37	<b>9.88</b>	12.68	13.94	12.68
Ocean Bank	9.53	<b>9.76</b>	11.71	12.97	11.71
Banco Do Brasil Americas	8.86	<b>9.37</b>	25.66	26.92	25.66
Bankunited, National Association	8.82	<b>9.32</b>	13.41	14.30	13.41
Intercredit Bank, National Association	7.59	<b>9.13</b>	13.00	14.26	13.00
Gulf Atlantic Bank	7.82	<b>9.07</b>	10.84	11.70	10.84
Amerant Bank, National Association	8.34	<b>8.97</b>	11.14	12.39	11.14
U. S. Century Bank	7.74	<b>8.84</b>	11.71	12.89	11.71
Terrabank, National Association	6.32	<b>8.42</b>	14.08	15.39	10.31
Eastern National Bank	8.38	<b>8.38</b>	13.90	15.16	13.90

<b>Select Peer Average</b>	9.44	10.29	15.12	16.18	14.92
----------------------------	------	-------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	<b>93.68</b>	76.09	15.70
Intercredit Bank, National Association	<b>91.54</b>	77.17	16.06
International Finance Bank	<b>91.44</b>	82.19	7.07
Ocean Bank	<b>90.88</b>	79.51	12.76
<b>Interamerican Bank, A Fsb</b>	<b>90.87</b>	<b>77.01</b>	<b>0.00</b>
Bankunited, National Association	<b>88.71</b>	69.09	25.36
Amerant Bank, National Association	<b>88.28</b>	71.51	15.54
Bradesco Bank	<b>87.57</b>	75.24	7.05
Gulf Atlantic Bank	<b>86.70</b>	74.92	12.73
U. S. Century Bank	<b>86.22</b>	73.19	17.40
City National Bank Of Florida	<b>82.91</b>	66.83	25.34
Pacific National Bank	<b>80.48</b>	65.31	19.06
First State Bank Of The Florida Keys	<b>75.77</b>	64.77	24.29
Terrabank, National Association	<b>74.42</b>	66.73	28.05
Sunstate Bank	<b>71.52</b>	57.84	8.94
Eastern National Bank	<b>68.01</b>	60.32	0.67
Grove Bank & Trust	<b>62.34</b>	47.72	34.97
Helm Bank Usa	<b>58.50</b>	53.33	40.46
Banco Do Brasil Americas	<b>50.44</b>	45.37	37.57

<b>Select Peer Average</b>	<b>80.01</b>	<b>67.59</b>	<b>18.37</b>
----------------------------	--------------	--------------	--------------



**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,229,029	<b>3.34</b>	41.34
Banco Do Brasil Americas	2,851,199	<b>1.72</b>	19.48
International Finance Bank	1,076,643	<b>1.39</b>	14.86
Pacific National Bank	1,236,696	<b>0.99</b>	8.93
Helm Bank Usa	1,118,724	<b>0.89</b>	11.90
Banesco Usa	3,998,193	<b>0.78</b>	6.83
Ocean Bank	6,496,194	<b>0.78</b>	8.51
U. S. Century Bank	2,487,170	<b>0.78</b>	10.24
Bradesco Bank	4,191,235	<b>0.74</b>	6.31
Bankunited, National Association	35,917,847	<b>0.66</b>	7.74
Interamerican Bank, A Fsb	256,636	<b>0.62</b>	4.61
Sunstate Bank	491,473	<b>0.62</b>	4.72
Amerant Bank, National Association	9,821,551	<b>0.56</b>	6.71
City National Bank Of Florida	27,113,834	<b>0.52</b>	5.92
Terrabank, National Association	809,540	<b>0.32</b>	5.28
Gulf Atlantic Bank	146,374	<b>0.21</b>	2.69
Grove Bank & Trust	1,070,472	<b>(0.18)</b>	(1.60)
Intercredit Bank, National Association	597,644	<b>(0.72)</b>	(9.68)
Eastern National Bank	179,662	<b>(2.91)</b>	(33.51)

<b>Select Peer Average</b>	5,320,532	0.58	6.38
----------------------------	-----------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.42	1.36	<b>42.69</b>	11.58
International Finance Bank	0.56	1.91	<b>55.16</b>	9.68
Bankunited, National Association	0.28	1.43	<b>60.33</b>	21.73
Pacific National Bank	0.36	1.66	<b>60.91</b>	10.98
U. S. Century Bank	0.40	1.34	<b>61.37</b>	12.50
Banesco Usa	0.49	1.54	<b>61.86</b>	11.61
City National Bank Of Florida	0.48	0.92	<b>63.32</b>	29.06
Bradesco Bank	0.62	1.26	<b>63.78</b>	17.55
Helm Bank Usa	0.48	2.30	<b>65.64</b>	8.63
Amerant Bank, National Association	0.63	2.05	<b>69.08</b>	14.08
Ocean Bank	0.40	2.10	<b>70.65</b>	9.48
Sunstate Bank	0.58	2.26	<b>77.38</b>	7.60
First State Bank Of The Florida Keys	0.34	2.04	<b>79.49</b>	7.15
Interamerican Bank, A Fsb	0.20	3.21	<b>81.01</b>	3.41
Terrabank, National Association	0.66	1.99	<b>83.17</b>	6.56
Gulf Atlantic Bank	0.20	2.67	<b>87.09</b>	6.01
Grove Bank & Trust	0.90	2.06	<b>109.26</b>	9.33
Intercredit Bank, National Association	0.19	2.97	<b>133.32</b>	5.92
Eastern National Bank	0.34	5.57	<b>205.02</b>	3.13

<b>Select Peer Average</b>	0.45	2.14	80.55	10.84
----------------------------	------	------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.98	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.93	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.61	0.02	<b>0.02</b>	0.14
U. S. Century Bank	1.18	0.03	<b>0.02</b>	0.21
Sunstate Bank	0.94	0.05	<b>0.03</b>	0.23
Ocean Bank	1.42	0.04	<b>0.11</b>	1.06
Terrabank, National Association	1.32	0.18	<b>0.12</b>	1.71
Banesco Usa	1.23	0.20	<b>0.15</b>	1.22
Bradesco Bank	1.05	0.19	<b>0.15</b>	1.18
First State Bank Of The Florida Keys	1.17	0.32	<b>0.21</b>	1.96
Banco Do Brasil Americas	1.59	0.50	<b>0.23</b>	2.45
International Finance Bank	1.51	0.50	<b>0.41</b>	3.93
City National Bank Of Florida	0.80	0.67	<b>0.45</b>	4.81
Amerant Bank, National Association	1.37	0.43	<b>0.52</b>	5.66
Helm Bank Usa	1.70	1.00	<b>0.53</b>	6.01
Intercredit Bank, National Association	1.62	0.95	<b>0.78</b>	8.79
Bankunited, National Association	0.90	1.53	<b>1.07</b>	4.44
Interamerican Bank, A Fsb	2.60	1.43	<b>1.10</b>	7.25
Eastern National Bank	2.15	3.56	<b>2.15</b>	22.22

<b>Select Peer Average</b>	1.37	0.61	0.42	3.86
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>1.98</b>	31.93	0.00	0.00	0.67
Bradesco Bank	<b>1.76</b>	13.25	0.00	1.23	5.73
Pacific National Bank	<b>1.11</b>	10.75	0.00	0.00	19.06
Sunstate Bank	<b>0.98</b>	13.27	14.45	0.00	8.94
Helm Bank Usa	<b>0.84</b>	3.78	0.00	0.00	40.38
Amerant Bank, National Association	<b>0.76</b>	5.90	0.00	2.29	13.23
Terrabank, National Association	<b>0.71</b>	1.27	0.00	0.00	27.99
Grove Bank & Trust	<b>0.64</b>	12.35	0.00	24.84	9.82
First State Bank Of The Florida Keys	<b>0.62</b>	8.46	0.00	8.33	15.96
City National Bank Of Florida	<b>0.60</b>	2.13	0.00	10.73	14.44
Gulf Atlantic Bank	<b>0.57</b>	5.23	0.00	1.90	10.83
Ocean Bank	<b>0.55</b>	2.31	0.00	2.76	9.98
Banesco Usa	<b>0.42</b>	3.22	0.00	4.85	10.69
U. S. Century Bank	<b>0.39</b>	4.70	0.00	6.95	10.45
Interamerican Bank, A Fsb	<b>0.37</b>	21.37	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.33</b>	5.01	0.00	0.00	16.06
International Finance Bank	<b>0.31</b>	10.25	0.00	1.63	5.24
Banco Do Brasil Americas	<b>0.22</b>	15.67	0.09	0.00	37.27
Bankunited, National Association	<b>0.04</b>	1.16	0.00	0.03	25.33

<b>Select Peer Average</b>	0.69	9.05	0.77	3.45	14.85
----------------------------	------	------	------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	80.95	0.48	0.00	0.07
Ocean Bank	78.37	1.25	0.08	0.02
Intercredit Bank, National Association	75.92	0.76	0.02	0.00
Banesco Usa	75.15	0.76	0.00	0.00
Interamerican Bank, A Fsb	75.00	2.40	0.00	0.00
Bradesco Bank	74.45	0.32	0.00	0.01
Gulf Atlantic Bank	74.22	3.95	0.00	0.00
U. S. Century Bank	72.33	0.62	0.00	0.00
Amerant Bank, National Association	70.03	1.65	0.21	0.24
Bankunited, National Association	68.47	0.36	0.01	0.23
City National Bank Of Florida	66.15	0.27	0.00	0.39
Terrabank, National Association	65.85	0.77	0.00	0.00
Pacific National Bank	64.91	2.50	0.00	0.03
First State Bank Of The Florida Keys	63.97	0.93	0.00	0.00
Eastern National Bank	59.03	2.36	0.00	0.00
Sunstate Bank	57.30	1.21	0.00	1.64
Helm Bank Usa	52.43	0.52	0.00	0.00
Grove Bank & Trust	46.78	1.33	0.00	0.00
Banco Do Brasil Americas	44.64	0.20	0.00	0.37

<b>Select Peer Average</b>	66.63	1.19	0.02	0.16
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>55.52</b>	41.01	96.52	0.00	3.48
Helm Bank Usa	<b>52.81</b>	47.19	100.00	0.00	0.00
International Finance Bank	<b>48.16</b>	51.84	100.00	0.00	0.00
Banco Do Brasil Americas	<b>47.38</b>	52.55	99.93	0.00	0.07
Banesco Usa	<b>33.10</b>	59.93	93.03	0.00	6.97
Ocean Bank	<b>30.83</b>	67.49	98.32	0.00	1.68
Sunstate Bank	<b>28.59</b>	65.17	93.76	0.00	6.24
Grove Bank & Trust	<b>28.32</b>	58.01	86.33	1.28	12.39
<b>Interamerican Bank, A Fsb</b>	<b>26.74</b>	<b>72.73</b>	<b>99.47</b>	<b>0.00</b>	<b>0.53</b>
First State Bank Of The Florida Keys	<b>26.38</b>	67.62	93.99	1.50	4.51
U. S. Century Bank	<b>25.77</b>	67.11	92.88	0.00	7.12
Bankunited, National Association	<b>24.08</b>	63.34	87.42	0.00	12.58
Bradesco Bank	<b>22.75</b>	75.97	98.72	0.00	1.28
City National Bank Of Florida	<b>20.78</b>	69.30	90.08	3.14	6.78
Pacific National Bank	<b>20.21</b>	72.43	92.64	0.00	7.36
Gulf Atlantic Bank	<b>19.56</b>	76.73	96.29	0.00	3.71
Eastern National Bank	<b>19.02</b>	80.94	99.96	0.04	0.00
Amerant Bank, National Association	<b>16.18</b>	75.56	91.74	0.00	8.26
Intercredit Bank, National Association	<b>15.83</b>	76.08	91.91	0.00	8.09

<b>Select Peer Average</b>	29.58	65.32	94.89	0.31	4.79
----------------------------	-------	-------	-------	------	------

**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.70	2.65	<b>4.00</b>	100.32
Helm Bank Usa	4.73	1.75	<b>3.96</b>	92.87
International Finance Bank	5.46	3.23	<b>3.94</b>	99.28
Banco Do Brasil Americas	5.34	3.25	<b>3.82</b>	97.94
Amerant Bank, National Association	6.33	3.61	<b>3.52</b>	92.98
Gulf Atlantic Bank	6.29	3.63	<b>3.33</b>	92.72
Ocean Bank	5.75	3.87	<b>3.29</b>	95.56
Sunstate Bank	5.85	4.12	<b>3.25</b>	95.07
Pacific National Bank	5.97	3.92	<b>3.09</b>	95.43
Banesco Usa	5.69	4.51	<b>2.90</b>	96.17
Eastern National Bank	5.35	3.50	<b>2.68</b>	94.63
First State Bank Of The Florida Keys	4.62	3.07	<b>2.67</b>	98.78
Terrabank, National Association	3.88	2.44	<b>2.60</b>	97.10
Bankunited, National Association	5.56	3.49	<b>2.59</b>	96.35
U. S. Century Bank	5.20	3.84	<b>2.55</b>	95.52
Bradesco Bank	5.87	4.34	<b>2.46</b>	94.69
Intercredit Bank, National Association	5.20	3.96	<b>2.19</b>	99.67
Grove Bank & Trust	4.13	3.35	<b>1.86</b>	95.92
City National Bank Of Florida	4.92	3.28	<b>1.82</b>	95.39
<b>Select Peer Average</b>	5.36	3.46	2.59	96.13