

# Helm Bank Usa

Miami, FL

Established

12/8/1989

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the three months ended March 31, 2024**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,066,650
City National Bank Of Florida	26,126,524
Amerant Bank, National Association	9,798,352
Ocean Bank	6,340,942
Bradesco Bank	4,282,284
Banesco Usa	3,946,961
Banco Do Brasil Americas	2,859,198
U. S. Century Bank	2,488,336
First State Bank Of The Florida Keys	1,243,979
Pacific National Bank	1,240,437
Grove Bank & Trust	1,137,842
International Finance Bank	1,103,094
Helm Bank Usa	1,044,175
Terrabank, National Association	774,332
Intercredit Bank, National Association	579,843
Sunstate Bank	501,606
Interamerican Bank, A Fsb	262,589
Eastern National Bank	178,678
Gulf Atlantic Bank	150,326

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	3.34
Banco Do Brasil Americas	1.72
International Finance Bank	1.39
Pacific National Bank	0.99
Helm Bank Usa	0.89
Banesco Usa	0.78
Ocean Bank	0.78
U. S. Century Bank	0.78
Bradesco Bank	0.74
Bankunited, National Association	0.66
Interamerican Bank, A Fsb	0.62
Sunstate Bank	0.62
Amerant Bank, National Association	0.56
City National Bank Of Florida	0.52
Terrabank, National Association	0.32
Gulf Atlantic Bank	0.21
Grove Bank & Trust	(0.18)
Intercredit Bank, National Association	(0.72)
Eastern National Bank	(2.91)

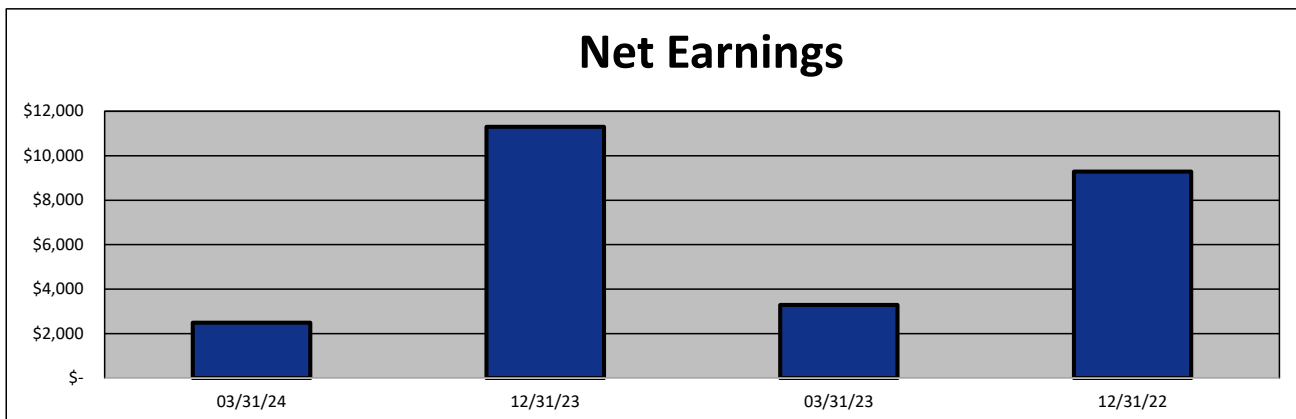
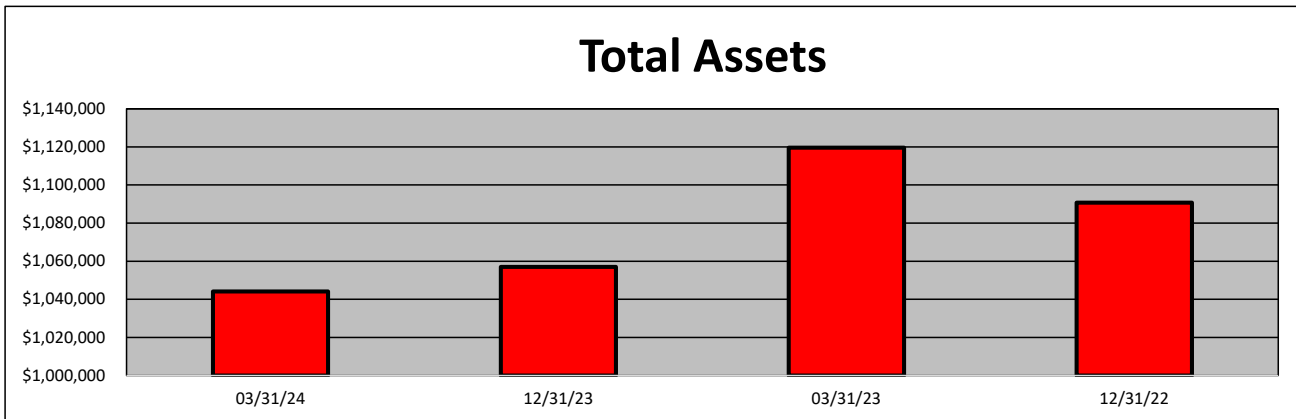
**EXECUTIVE SUMMARY - Helm Bank USA**  
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.95	7.99	6.84	5.95	9.56	9.44
Leverage Ratio	10.93	10.79	9.64	9.34	10.76	10.29
Tier 1 Cap/Risk Based Assets	28.95	28.55	29.04	28.61	12.94	15.12
Risk Based Ratio	30.21	29.81	30.30	29.87	13.79	16.18
Common Equity Tier 1 Capital Ratio	28.95	28.55	29.04	28.61	12.90	14.92
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	58.50	55.78	47.21	46.29	73.91	80.01
Loans/Assets	53.33	50.78	43.73	43.26	62.12	67.59
Securities/Assets	40.46	42.87	42.42	44.01	20.01	18.37
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.89	1.00	1.13	0.80	0.74	0.58
Return on Avg Equity	11.90	15.59	18.62	12.17	10.88	6.38
Nonint Income/Avg Assets	0.48	0.52	0.47	0.60	0.79	0.45
Net Overhead Ratio	2.30	2.25	1.94	1.78	2.13	2.14
Efficiency Ratio	65.64	64.72	58.29	69.21	73.35	80.55
Assets (per million) per Employee	8.63	8.46	9.18	8.94	10.38	10.84
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.70	1.72	1.72	1.72	1.31	1.37
Nonperforming Loans/Total Loans	1.00	1.28	1.23	1.01	0.50	0.61
Nonperforming Assets/Total Assets	0.53	0.65	0.54	0.44	0.32	0.42
Adjusted Texas Ratio	6.01	7.35	7.06	6.56	3.59	3.86
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.73	4.39	4.13	3.14	5.37	5.36
Cost of funds	1.75	1.00	0.73	0.27	3.00	3.46
Net interest margin	3.96	3.97	3.84	3.03	2.82	2.59
Avg Earning Assets/Avg Assets	92.87	92.77	93.39	91.64	95.76	96.13

**SELECTED FINANCIAL DATA - Helm Bank USA**  
(Dollars in Thousands)

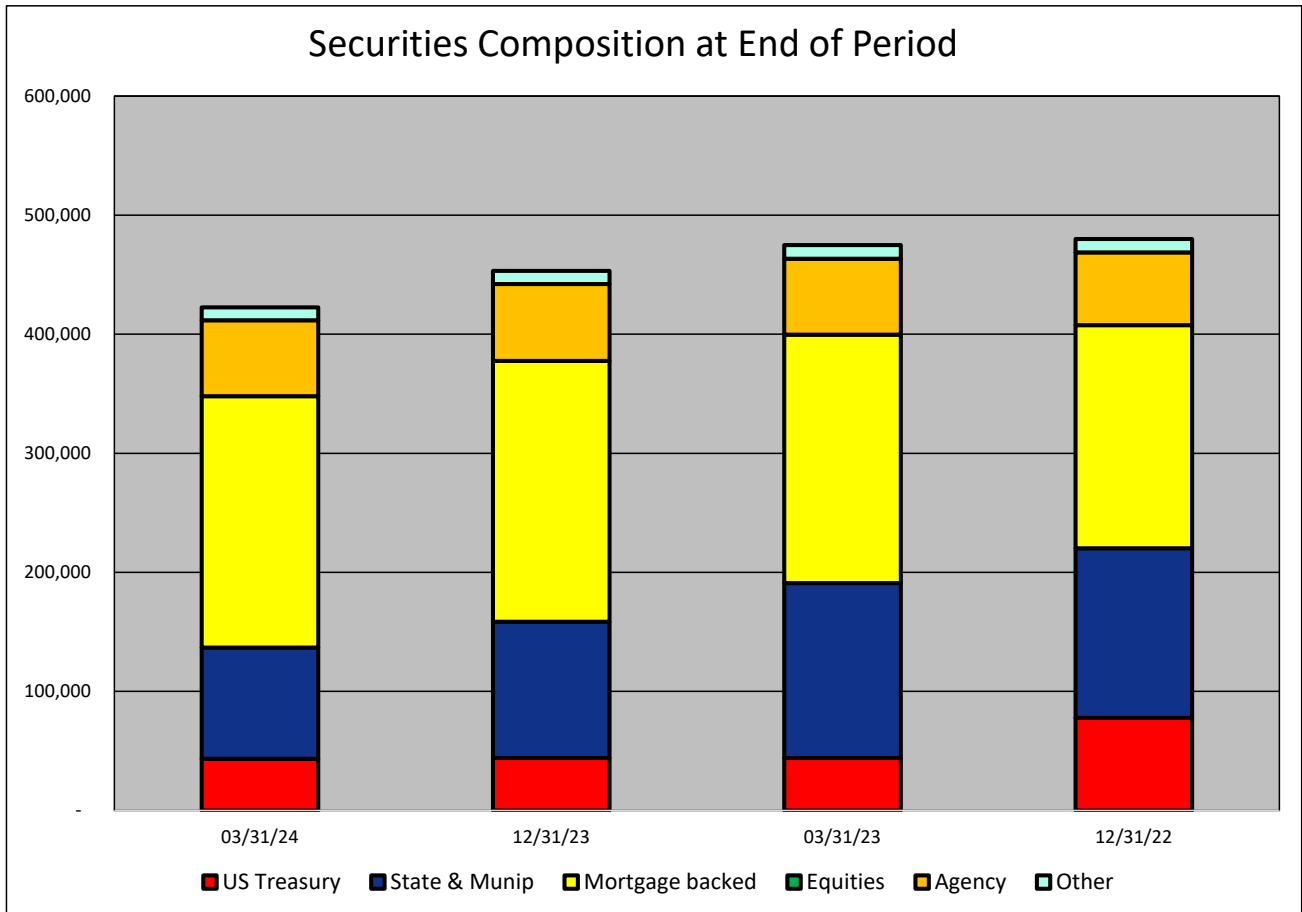
<b>As of:</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,044,175	1,057,089	1,119,555	1,090,690	(75,380)	(6.73)
Cash and Equivalents	48,308	50,989	142,433	122,823	(94,125)	(66.08)
Securities	422,524	453,147	474,879	479,982	(52,355)	(11.02)
Loans, net	556,872	536,821	489,622	471,809	67,250	13.74
Deposit Accounts	951,976	962,366	1,037,103	1,019,302	(85,127)	(8.21)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	82,972	84,472	76,555	64,869	6,417	8.38

<b>Period Ending</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,490	11,301	3,291	9,286	(801)	(24.34)
Interest Income	12,294	45,984	11,190	33,308	1,104	9.87
Interest Expense	1,997	4,354	797	1,186	1,200	150.56
Net Interest Income	10,297	41,630	10,393	32,122	(96)	(0.92)
Prov for Credit Losses	357	867	(39)	(258)	396	(1,015.38)
Noninterest income	1,329	5,925	1,361	6,958	(32)	(2.35)
Gain on Sale of Securities	(337)	(1,076)	(770)	(6)	433	(56.23)
Noninterest Expense	7,750	31,318	6,998	27,495	752	10.75
Net Operating Income	3,519	15,370	4,795	11,843	(1,276)	(26.61)
Income Taxes	683	3,005	748	2,436	(65)	(8.69)



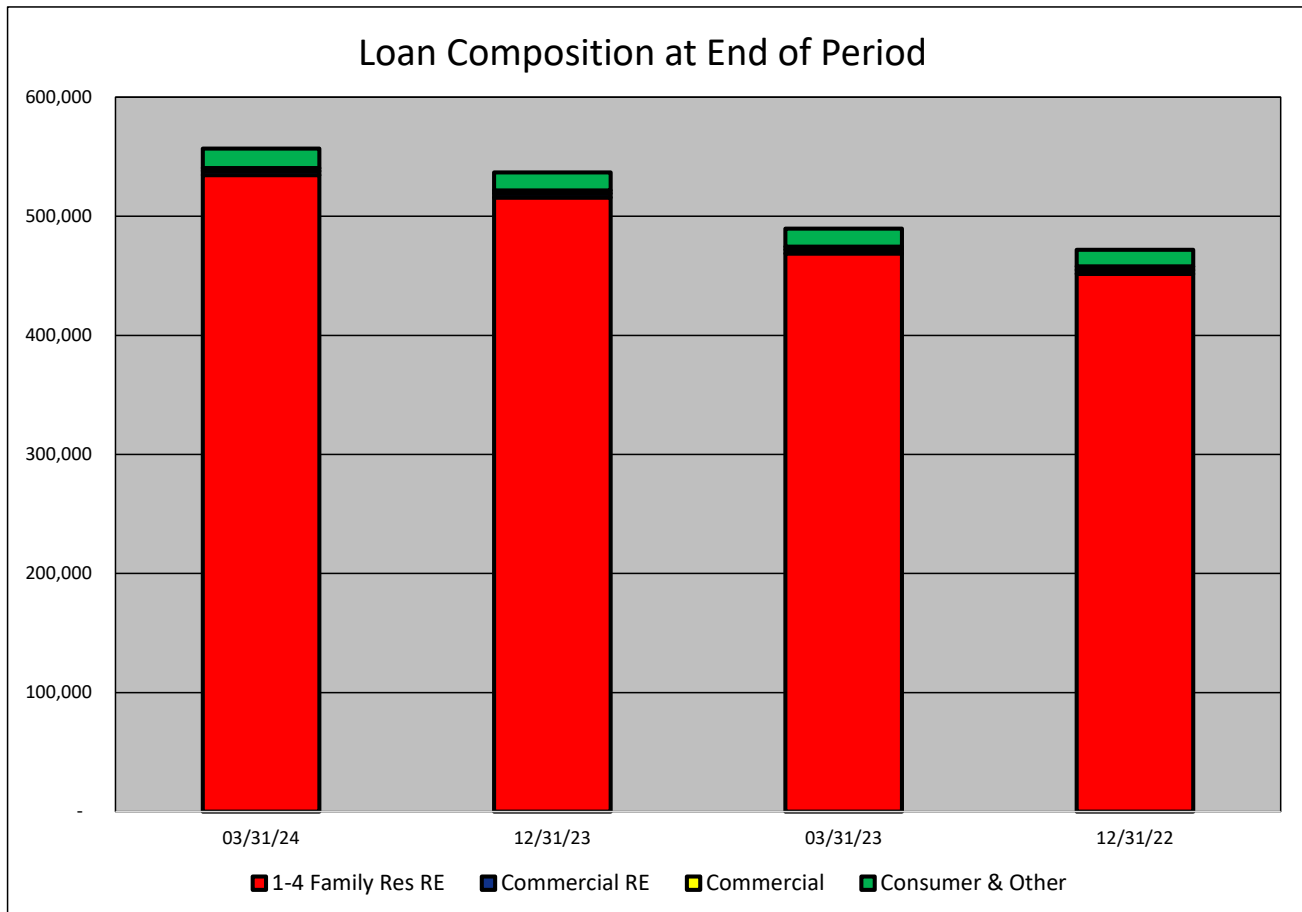
**SECURITIES COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	43,559	44,051	44,154	77,758	(595)	(1.35)
State & Munip	93,230	114,401	146,869	142,391	(53,639)	(36.52)
Mortgage backed	211,223	219,203	208,621	187,500	2,602	1.25
Equities	-	-	-	-	-	NA
Agency	63,687	64,506	63,757	61,020	(70)	(0.11)
Other	10,825	10,986	11,478	11,313	(653)	(5.69)
<b>Total Securities</b>	<b>422,524</b>	<b>453,147</b>	<b>474,879</b>	<b>479,982</b>	<b>(52,355)</b>	<b>(11.02)</b>



**LOAN PORTFOLIO COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	534,635	515,864	468,853	451,647	65,782	14.03
Commercial RE	3,432	3,468	3,270	3,323	162	4.95
Commercial	2,428	2,355	2,367	2,934	61	2.58
Consumer & Other	16,377	15,134	15,132	13,905	1,245	8.23
Loans, Net	556,872	536,821	489,622	471,809	67,250	13.74



**LOAN PORTFOLIO QUALITY - Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	9,247	8,118	8,118	8,364	1,129	13.91
Total Recoveries	50	93	49	122	1	2.04
Total Charge-offs	208	150	3	110	205	6,833.33
Provision Expense	357	867	(39)	(258)	396	(1,015.38)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	319	319	-	(319)	(100.00)
Ending Balance	9,446	9,247	8,444	8,118	1,002	11.87

**NON-PERFORMING ASSETS:**

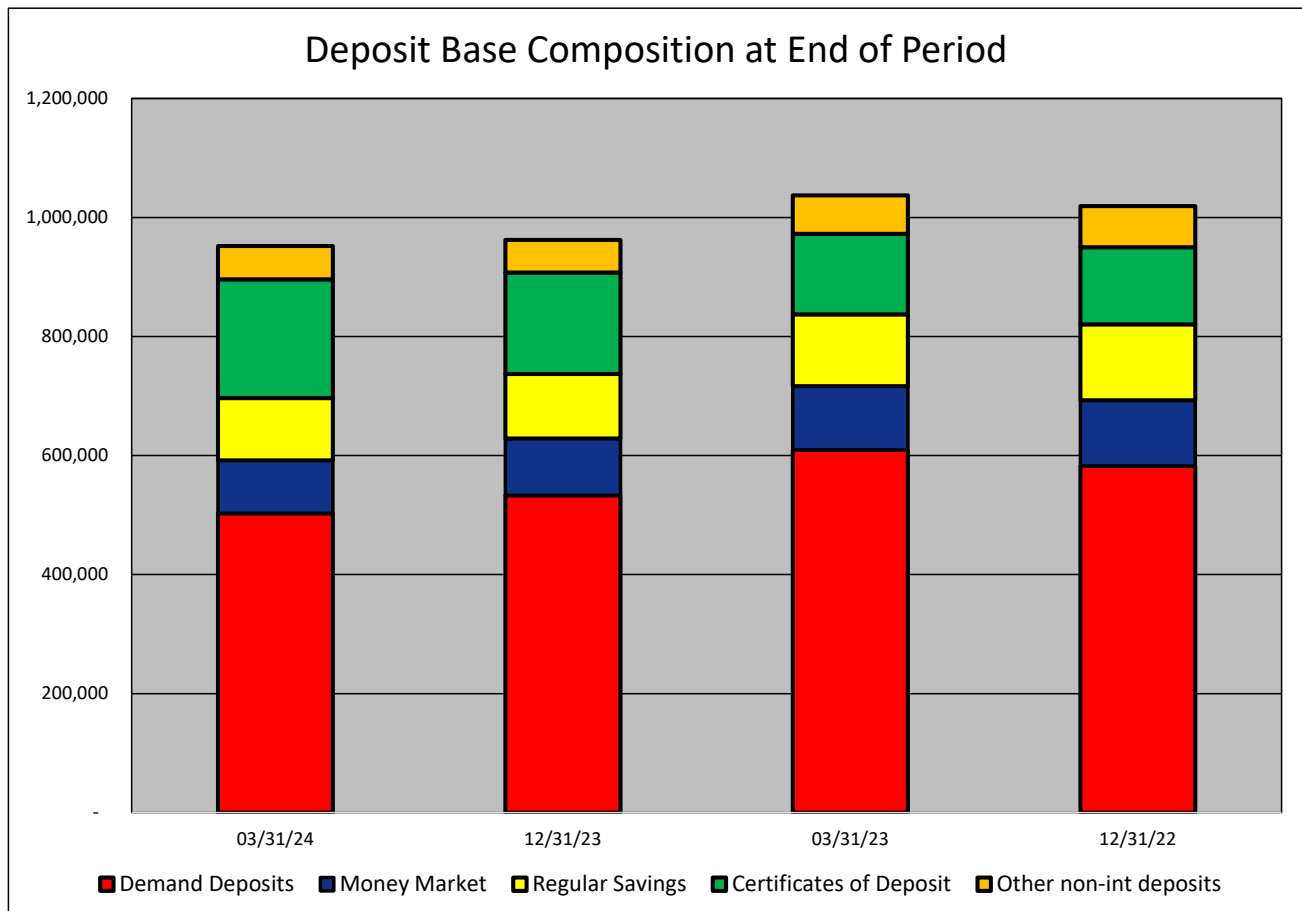
Total-90+ Days Past Due	8	-	1,479	-	(1,471)	(99.46)
Total-Nonaccrual	5,544	6,892	4,523	4,786	1,021	22.57
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	5,552	6,892	6,002	4,786	(450)	(7.50)

**DEPOSIT BASE COMPOSITION - Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

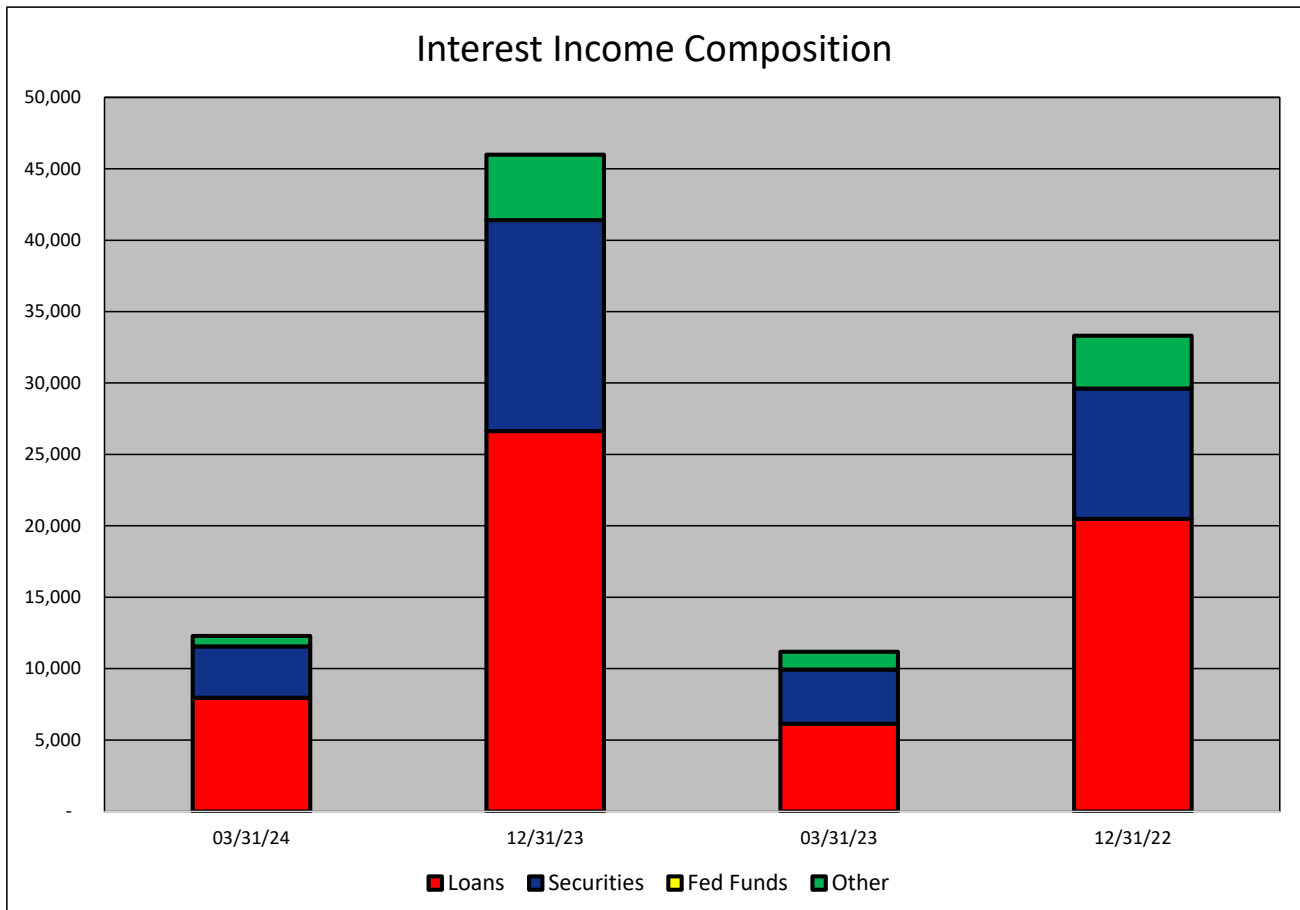
Demand Deposits	502,699	533,173	609,382	582,502	(106,683)	(17.51)
Money Market	89,087	95,333	107,130	110,274	(18,043)	(16.84)
Regular Savings	104,921	108,365	120,807	127,659	(15,886)	(13.15)
Certificates of Deposit	199,415	170,603	135,100	129,740	64,315	47.61
Other non-int deposits	55,854	54,892	64,684	69,127	(8,830)	(13.65)
<b>Total Deposits</b>	<b>951,976</b>	<b>962,366</b>	<b>1,037,103</b>	<b>1,019,302</b>	<b>(85,127)</b>	<b>(8.21)</b>





**INTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	7,958	26,639	6,138	20,480	1,820	29.65
Securities	3,605	14,775	3,797	9,143	(192)	(5.06)
Fed Funds	-	-	-	-	-	NA
Other	731	4,570	1,255	3,685	(524)	(41.75)
<b>Total Int Income</b>	<b>12,294</b>	<b>45,984</b>	<b>11,190</b>	<b>33,308</b>	<b>1,104</b>	<b>9.87</b>

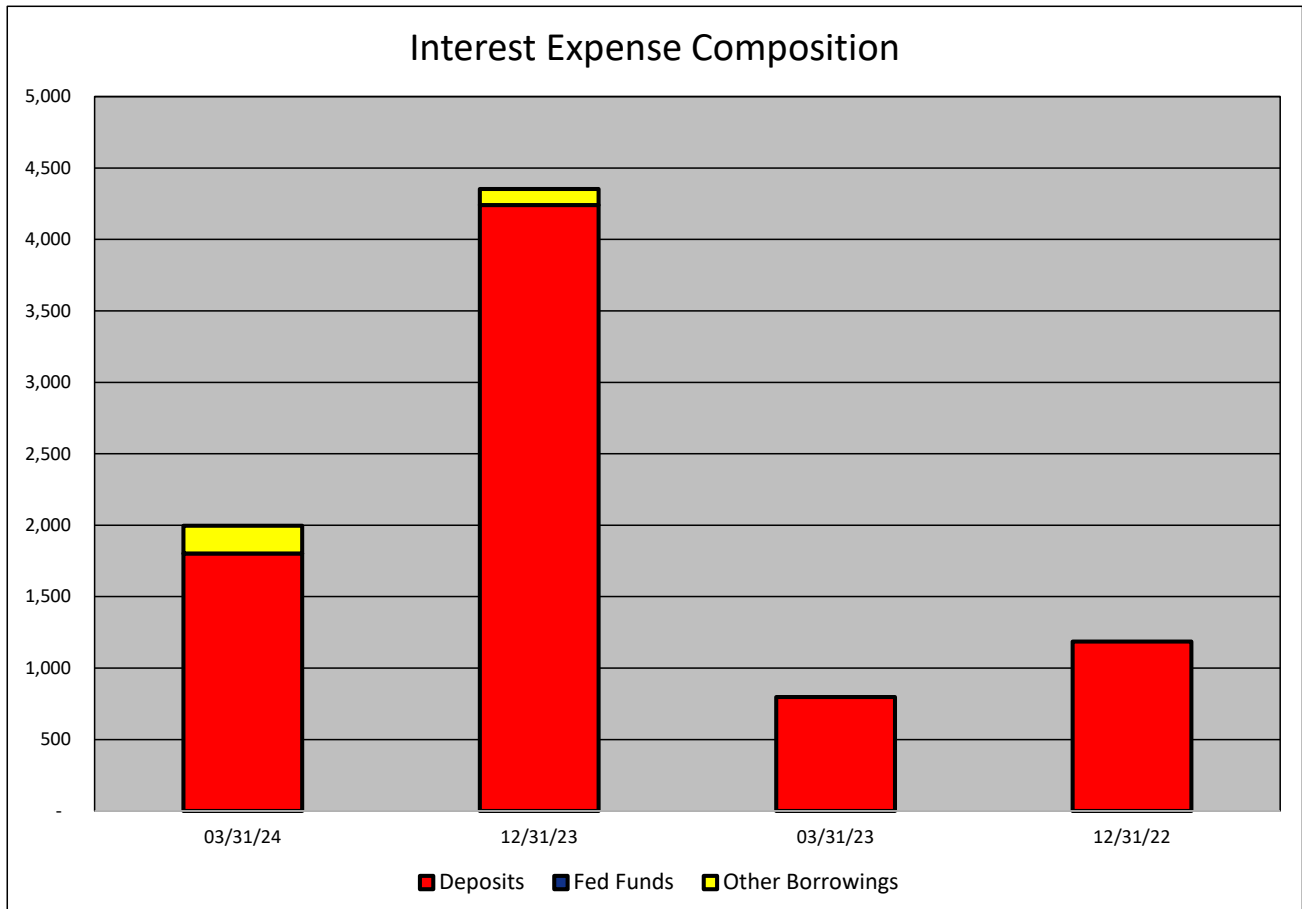


**INTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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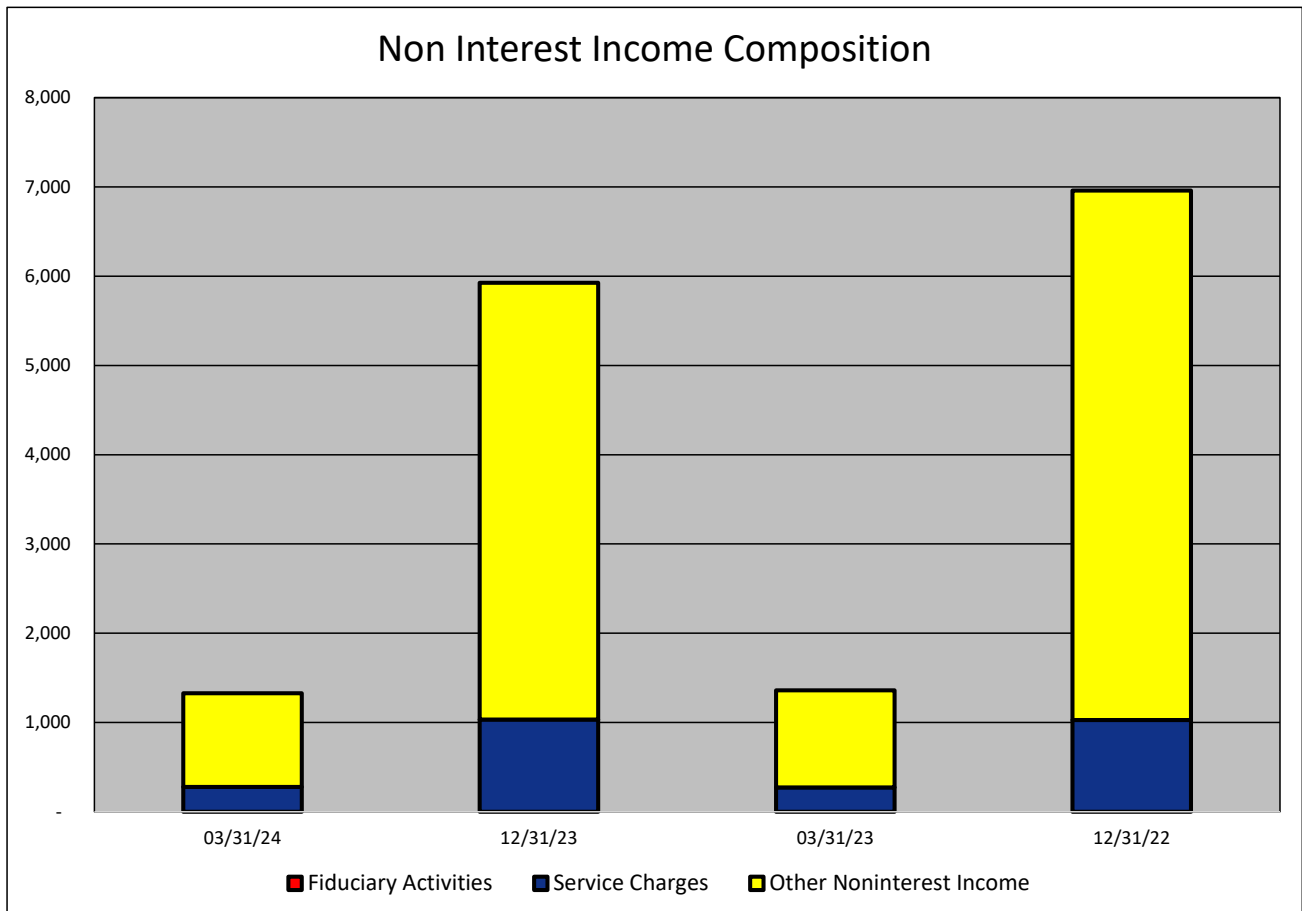
**INTEREST EXPENSE CATEGORY**

Deposits	1,803	4,241	797	1,186	1,006	126.22
Fed Funds	-	-	-	-	-	NA
Other Borrowings	194	113	-	-	194	NA
<b>Total Int Expense</b>	<b>1,997</b>	<b>4,354</b>	<b>797</b>	<b>1,186</b>	<b>1,200</b>	<b>150.56</b>



**NONINTEREST INCOME COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	277	1,033	273	1,029	4	1.47
Other Noninterest Income	1,052	4,892	1,088	5,929	(36)	(3.31)
<b>Total Nonint. Income</b>	<b>1,329</b>	<b>5,925</b>	<b>1,361</b>	<b>6,958</b>	<b>(32)</b>	<b>(2.35)</b>

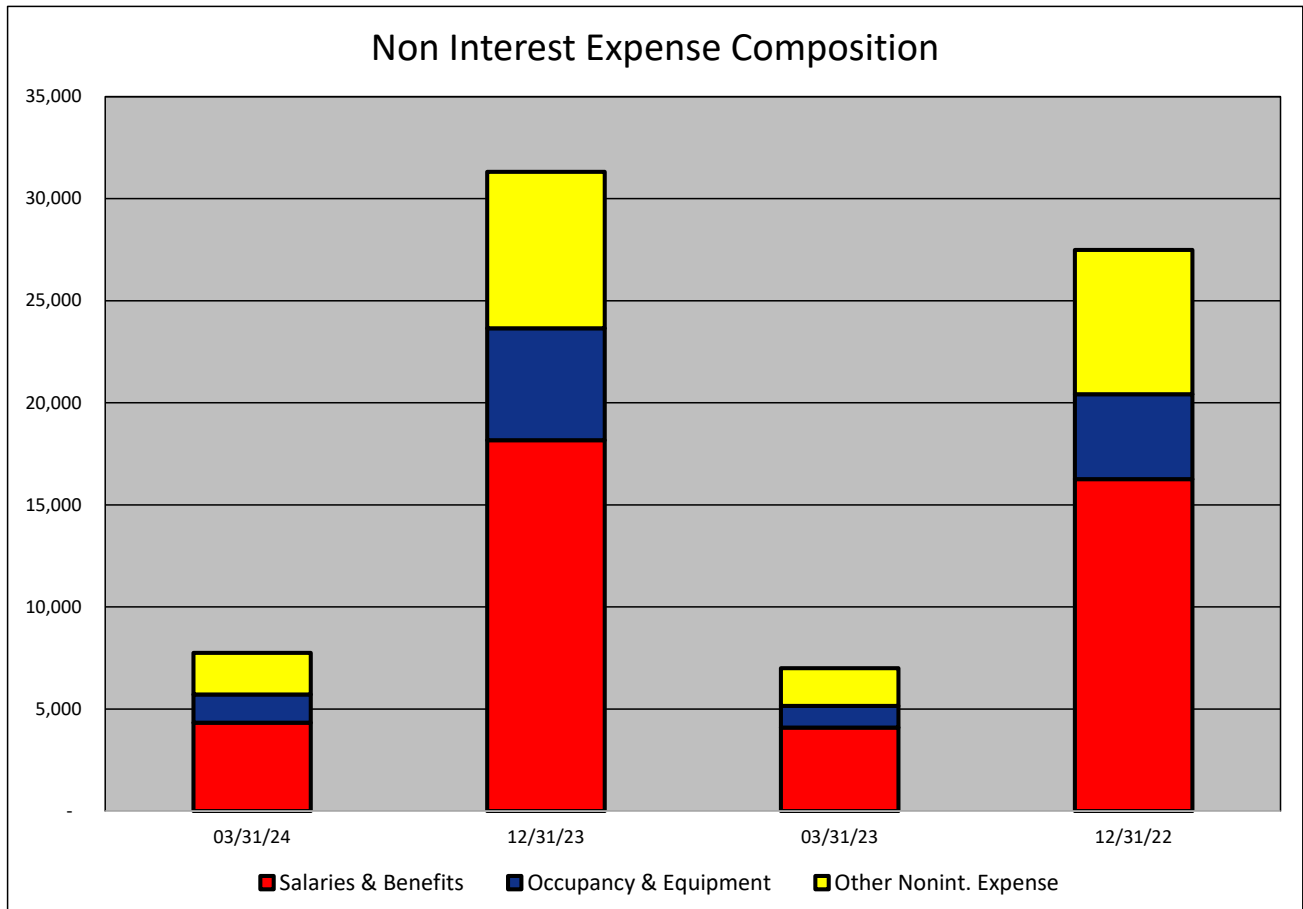


**NONINTEREST EXPENSE COMPOSITION- Helm Bank USA**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	4,324	18,173	4,091	16,257	233	5.70
Occupancy & Equipment	1,382	5,474	1,057	4,167	325	30.75
Other Nonint. Expense	2,044	7,671	1,850	7,071	194	10.49
<b>Total Nonint. Expense</b>	<b>7,750</b>	<b>31,318</b>	<b>6,998</b>	<b>27,495</b>	<b>752</b>	<b>10.75</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,282,284	3,441,886	<b>24.42</b>
Gulf Atlantic Bank	150,326	123,066	<b>22.15</b>
U. S. Century Bank	2,488,336	2,163,821	<b>15.00</b>
International Finance Bank	1,103,094	972,876	<b>13.38</b>
Banesco Usa	3,946,961	3,536,417	<b>11.61</b>
Banco Do Brasil Americas	2,859,198	2,567,622	<b>11.36</b>
Terrabank, National Association	774,332	724,228	<b>6.92</b>
Sunstate Bank	501,606	472,054	<b>6.26</b>
Ocean Bank	6,340,942	5,986,172	<b>5.93</b>
Pacific National Bank	1,240,437	1,171,386	<b>5.89</b>
Intercredit Bank, National Association	579,843	558,208	<b>3.88</b>
Amerant Bank, National Association	9,798,352	9,478,177	<b>3.38</b>
Grove Bank & Trust	1,137,842	1,115,772	<b>1.98</b>
First State Bank Of The Florida Keys	1,243,979	1,222,614	<b>1.75</b>
City National Bank Of Florida	26,126,524	26,204,489	<b>(0.30)</b>
Interamerican Bank, A Fsb	262,589	265,029	<b>(0.92)</b>
Bankunited, National Association	35,066,650	37,095,206	<b>(5.47)</b>
Helm Bank Usa	1,044,175	1,119,555	<b>(6.73)</b>
Eastern National Bank	178,678	218,645	<b>(18.28)</b>

<b>Select Peer Average</b>	5,217,166	5,180,906	5.38
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Banco Do Brasil Americas	1,297,110	912,807	<b>42.10</b>
Sunstate Bank	290,119	221,166	<b>31.18</b>
Grove Bank & Trust	543,013	424,266	<b>27.99</b>
Gulf Atlantic Bank	112,628	89,386	<b>26.00</b>
Banesco Usa	3,003,135	2,510,606	<b>19.62</b>
Terrabank, National Association	516,732	440,132	<b>17.40</b>
Bradesco Bank	3,222,126	2,747,635	<b>17.27</b>
U. S. Century Bank	1,821,196	1,580,394	<b>15.24</b>
Interamerican Bank, A Fsb	202,214	177,037	<b>14.22</b>
<b>Helm Bank Usa</b>	<b>556,872</b>	<b>489,622</b>	<b>13.74</b>
International Finance Bank	906,646	856,266	<b>5.88</b>
Ocean Bank	5,041,600	4,783,306	<b>5.40</b>
Pacific National Bank	810,135	775,307	<b>4.49</b>
Intercredit Bank, National Association	447,454	432,801	<b>3.39</b>
City National Bank Of Florida	17,461,239	17,060,731	<b>2.35</b>
Amerant Bank, National Association	7,006,383	7,115,035	<b>(1.53)</b>
Bankunited, National Association	24,226,300	24,892,894	<b>(2.68)</b>
First State Bank Of The Florida Keys	805,782	839,536	<b>(4.02)</b>
Eastern National Bank	107,778	132,461	<b>(18.63)</b>

<b>Select Peer Average</b>	<b>3,598,866</b>	<b>3,499,020</b>	<b>11.55</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.22	<b>13.53</b>	19.35	20.62	19.35
Banesco Usa	11.60	<b>12.58</b>	0.00	0.00	0.00
Bradesco Bank	11.54	<b>11.95</b>	18.29	19.41	18.29
Sunstate Bank	12.96	<b>11.81</b>	14.39	15.07	14.39
Grove Bank & Trust	10.62	<b>11.65</b>	18.83	20.09	18.83
Pacific National Bank	11.26	<b>11.32</b>	17.39	18.07	17.39
Helm Bank Usa	7.95	<b>10.93</b>	28.95	30.21	28.95
First State Bank Of The Florida Keys	8.38	<b>10.62</b>	17.67	18.92	17.67
City National Bank Of Florida	9.12	<b>10.01</b>	14.22	15.05	14.22
International Finance Bank	9.37	<b>9.88</b>	12.68	13.94	12.68
Ocean Bank	9.53	<b>9.76</b>	11.71	12.97	11.71
Banco Do Brasil Americas	8.86	<b>9.37</b>	25.66	26.92	25.66
Bankunited, National Association	8.82	<b>9.32</b>	13.41	14.30	13.41
Intercredit Bank, National Association	7.59	<b>9.13</b>	13.00	14.26	13.00
Gulf Atlantic Bank	7.82	<b>9.07</b>	10.84	11.70	10.84
Amerant Bank, National Association	8.34	<b>8.97</b>	11.14	12.39	11.14
U. S. Century Bank	7.74	<b>8.84</b>	11.71	12.89	11.71
Terrabank, National Association	6.32	<b>8.42</b>	14.08	15.39	10.31
Eastern National Bank	8.38	<b>8.38</b>	13.90	15.16	13.90

<b>Select Peer Average</b>	9.44	10.29	15.12	16.18	14.92
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesco Usa	<b>93.68</b>	76.09	15.70
Intercredit Bank, National Association	<b>91.54</b>	77.17	16.06
International Finance Bank	<b>91.44</b>	82.19	7.07
Ocean Bank	<b>90.88</b>	79.51	12.76
Interamerican Bank, A Fsb	<b>90.87</b>	77.01	0.00
Bankunited, National Association	<b>88.71</b>	69.09	25.36
Amerant Bank, National Association	<b>88.28</b>	71.51	15.54
Bradesco Bank	<b>87.57</b>	75.24	7.05
Gulf Atlantic Bank	<b>86.70</b>	74.92	12.73
U. S. Century Bank	<b>86.22</b>	73.19	17.40
City National Bank Of Florida	<b>82.91</b>	66.83	25.34
Pacific National Bank	<b>80.48</b>	65.31	19.06
First State Bank Of The Florida Keys	<b>75.77</b>	64.77	24.29
Terrabank, National Association	<b>74.42</b>	66.73	28.05
Sunstate Bank	<b>71.52</b>	57.84	8.94
Eastern National Bank	<b>68.01</b>	60.32	0.67
Grove Bank & Trust	<b>62.34</b>	47.72	34.97
Helm Bank Usa	<b>58.50</b>	53.33	40.46
Banco Do Brasil Americas	<b>50.44</b>	45.37	37.57

<b>Select Peer Average</b>	80.01	67.59	18.37
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,229,029	<b>3.34</b>	41.34
Banco Do Brasil Americas	2,851,199	<b>1.72</b>	19.48
International Finance Bank	1,076,643	<b>1.39</b>	14.86
Pacific National Bank	1,236,696	<b>0.99</b>	8.93
Helm Bank Usa	1,118,724	<b>0.89</b>	11.90
Banesco Usa	3,998,193	<b>0.78</b>	6.83
Ocean Bank	6,496,194	<b>0.78</b>	8.51
U. S. Century Bank	2,487,170	<b>0.78</b>	10.24
Bradesco Bank	4,191,235	<b>0.74</b>	6.31
Bankunited, National Association	35,917,847	<b>0.66</b>	7.74
Interamerican Bank, A Fsb	256,636	<b>0.62</b>	4.61
Sunstate Bank	491,473	<b>0.62</b>	4.72
Amerant Bank, National Association	9,821,551	<b>0.56</b>	6.71
City National Bank Of Florida	27,113,834	<b>0.52</b>	5.92
Terrabank, National Association	809,540	<b>0.32</b>	5.28
Gulf Atlantic Bank	146,374	<b>0.21</b>	2.69
Grove Bank & Trust	1,070,472	<b>(0.18)</b>	(1.60)
Intercredit Bank, National Association	597,644	<b>(0.72)</b>	(9.68)
Eastern National Bank	179,662	<b>(2.91)</b>	(33.51)

<b>Select Peer Average</b>	5,320,532	0.58	6.38
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.42	1.36	<b>42.69</b>	11.58
International Finance Bank	0.56	1.91	<b>55.16</b>	9.68
Bankunited, National Association	0.28	1.43	<b>60.33</b>	21.73
Pacific National Bank	0.36	1.66	<b>60.91</b>	10.98
U. S. Century Bank	0.40	1.34	<b>61.37</b>	12.50
Banesco Usa	0.49	1.54	<b>61.86</b>	11.61
City National Bank Of Florida	0.48	0.92	<b>63.32</b>	29.06
Bradesco Bank	0.62	1.26	<b>63.78</b>	17.55
<b>Helm Bank Usa</b>	<b>0.48</b>	<b>2.30</b>	<b>65.64</b>	<b>8.63</b>
Amerant Bank, National Association	0.63	2.05	<b>69.08</b>	14.08
Ocean Bank	0.40	2.10	<b>70.65</b>	9.48
Sunstate Bank	0.58	2.26	<b>77.38</b>	7.60
First State Bank Of The Florida Keys	0.34	2.04	<b>79.49</b>	7.15
Interamerican Bank, A Fsb	0.20	3.21	<b>81.01</b>	3.41
Terrabank, National Association	0.66	1.99	<b>83.17</b>	6.56
Gulf Atlantic Bank	0.20	2.67	<b>87.09</b>	6.01
Grove Bank & Trust	0.90	2.06	<b>109.26</b>	9.33
Intercredit Bank, National Association	0.19	2.97	<b>133.32</b>	5.92
Eastern National Bank	0.34	5.57	<b>205.02</b>	3.13

<b>Select Peer Average</b>	0.45	2.14	80.55	10.84
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.98	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.93	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.61	0.02	<b>0.02</b>	0.14
U. S. Century Bank	1.18	0.03	<b>0.02</b>	0.21
Sunstate Bank	0.94	0.05	<b>0.03</b>	0.23
Ocean Bank	1.42	0.04	<b>0.11</b>	1.06
Terrabank, National Association	1.32	0.18	<b>0.12</b>	1.71
Banesco Usa	1.23	0.20	<b>0.15</b>	1.22
Bradesco Bank	1.05	0.19	<b>0.15</b>	1.18
First State Bank Of The Florida Keys	1.17	0.32	<b>0.21</b>	1.96
Banco Do Brasil Americas	1.59	0.50	<b>0.23</b>	2.45
International Finance Bank	1.51	0.50	<b>0.41</b>	3.93
City National Bank Of Florida	0.80	0.67	<b>0.45</b>	4.81
Amerant Bank, National Association	1.37	0.43	<b>0.52</b>	5.66
<b>Helm Bank Usa</b>	<b>1.70</b>	<b>1.00</b>	<b>0.53</b>	<b>6.01</b>
Intercredit Bank, National Association	1.62	0.95	<b>0.78</b>	8.79
Bankunited, National Association	0.90	1.53	<b>1.07</b>	4.44
Interamerican Bank, A Fsb	2.60	1.43	<b>1.10</b>	7.25
Eastern National Bank	2.15	3.56	<b>2.15</b>	22.22

<b>Select Peer Average</b>	1.37	0.61	0.42	3.86
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>1.98</b>	31.93	0.00	0.00	0.67
Bradesco Bank	<b>1.76</b>	13.25	0.00	1.23	5.73
Pacific National Bank	<b>1.11</b>	10.75	0.00	0.00	19.06
Sunstate Bank	<b>0.98</b>	13.27	14.45	0.00	8.94
Helm Bank Usa	<b>0.84</b>	3.78	0.00	0.00	40.38
Amerant Bank, National Association	<b>0.76</b>	5.90	0.00	2.29	13.23
Terrabank, National Association	<b>0.71</b>	1.27	0.00	0.00	27.99
Grove Bank & Trust	<b>0.64</b>	12.35	0.00	24.84	9.82
First State Bank Of The Florida Keys	<b>0.62</b>	8.46	0.00	8.33	15.96
City National Bank Of Florida	<b>0.60</b>	2.13	0.00	10.73	14.44
Gulf Atlantic Bank	<b>0.57</b>	5.23	0.00	1.90	10.83
Ocean Bank	<b>0.55</b>	2.31	0.00	2.76	9.98
Banesco Usa	<b>0.42</b>	3.22	0.00	4.85	10.69
U. S. Century Bank	<b>0.39</b>	4.70	0.00	6.95	10.45
Interamerican Bank, A Fsb	<b>0.37</b>	21.37	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.33</b>	5.01	0.00	0.00	16.06
International Finance Bank	<b>0.31</b>	10.25	0.00	1.63	5.24
Banco Do Brasil Americas	<b>0.22</b>	15.67	0.09	0.00	37.27
Bankunited, National Association	<b>0.04</b>	1.16	0.00	0.03	25.33

<b>Select Peer Average</b>	0.69	9.05	0.77	3.45	14.85
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>80.95</b>	0.48	0.00	0.07
Ocean Bank	<b>78.37</b>	1.25	0.08	0.02
Intercredit Bank, National Association	<b>75.92</b>	0.76	0.02	0.00
Banesco Usa	<b>75.15</b>	0.76	0.00	0.00
Interamerican Bank, A Fsb	<b>75.00</b>	2.40	0.00	0.00
Bradesco Bank	<b>74.45</b>	0.32	0.00	0.01
Gulf Atlantic Bank	<b>74.22</b>	3.95	0.00	0.00
U. S. Century Bank	<b>72.33</b>	0.62	0.00	0.00
Amerant Bank, National Association	<b>70.03</b>	1.65	0.21	0.24
Bankunited, National Association	<b>68.47</b>	0.36	0.01	0.23
City National Bank Of Florida	<b>66.15</b>	0.27	0.00	0.39
Terrabank, National Association	<b>65.85</b>	0.77	0.00	0.00
Pacific National Bank	<b>64.91</b>	2.50	0.00	0.03
First State Bank Of The Florida Keys	<b>63.97</b>	0.93	0.00	0.00
Eastern National Bank	<b>59.03</b>	2.36	0.00	0.00
Sunstate Bank	<b>57.30</b>	1.21	0.00	1.64
Helm Bank Usa	<b>52.43</b>	0.52	0.00	0.00
Grove Bank & Trust	<b>46.78</b>	1.33	0.00	0.00
Banco Do Brasil Americas	<b>44.64</b>	0.20	0.00	0.37

<b>Select Peer Average</b>	66.63	1.19	0.02	0.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>55.52</b>	41.01	96.52	0.00	3.48
Helm Bank Usa	<b>52.81</b>	47.19	100.00	0.00	0.00
International Finance Bank	<b>48.16</b>	51.84	100.00	0.00	0.00
Banco Do Brasil Americas	<b>47.38</b>	52.55	99.93	0.00	0.07
Banesco Usa	<b>33.10</b>	59.93	93.03	0.00	6.97
Ocean Bank	<b>30.83</b>	67.49	98.32	0.00	1.68
Sunstate Bank	<b>28.59</b>	65.17	93.76	0.00	6.24
Grove Bank & Trust	<b>28.32</b>	58.01	86.33	1.28	12.39
Interamerican Bank, A Fsb	<b>26.74</b>	72.73	99.47	0.00	0.53
First State Bank Of The Florida Keys	<b>26.38</b>	67.62	93.99	1.50	4.51
U. S. Century Bank	<b>25.77</b>	67.11	92.88	0.00	7.12
Bankunited, National Association	<b>24.08</b>	63.34	87.42	0.00	12.58
Bradesco Bank	<b>22.75</b>	75.97	98.72	0.00	1.28
City National Bank Of Florida	<b>20.78</b>	69.30	90.08	3.14	6.78
Pacific National Bank	<b>20.21</b>	72.43	92.64	0.00	7.36
Gulf Atlantic Bank	<b>19.56</b>	76.73	96.29	0.00	3.71
Eastern National Bank	<b>19.02</b>	80.94	99.96	0.04	0.00
Amerant Bank, National Association	<b>16.18</b>	75.56	91.74	0.00	8.26
Intercredit Bank, National Association	<b>15.83</b>	76.08	91.91	0.00	8.09

<b>Select Peer Average</b>	29.58	65.32	94.89	0.31	4.79
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.70	2.65	<b>4.00</b>	100.32
Helm Bank Usa	4.73	1.75	<b>3.96</b>	92.87
International Finance Bank	5.46	3.23	<b>3.94</b>	99.28
Banco Do Brasil Americas	5.34	3.25	<b>3.82</b>	97.94
Amerant Bank, National Association	6.33	3.61	<b>3.52</b>	92.98
Gulf Atlantic Bank	6.29	3.63	<b>3.33</b>	92.72
Ocean Bank	5.75	3.87	<b>3.29</b>	95.56
Sunstate Bank	5.85	4.12	<b>3.25</b>	95.07
Pacific National Bank	5.97	3.92	<b>3.09</b>	95.43
Banesco Usa	5.69	4.51	<b>2.90</b>	96.17
Eastern National Bank	5.35	3.50	<b>2.68</b>	94.63
First State Bank Of The Florida Keys	4.62	3.07	<b>2.67</b>	98.78
Terrabank, National Association	3.88	2.44	<b>2.60</b>	97.10
Bankunited, National Association	5.56	3.49	<b>2.59</b>	96.35
U. S. Century Bank	5.20	3.84	<b>2.55</b>	95.52
Bradesco Bank	5.87	4.34	<b>2.46</b>	94.69
Intercredit Bank, National Association	5.20	3.96	<b>2.19</b>	99.67
Grove Bank & Trust	4.13	3.35	<b>1.86</b>	95.92
City National Bank Of Florida	4.92	3.28	<b>1.82</b>	95.39
<b>Select Peer Average</b>	5.36	3.46	2.59	96.13