

# Heartland National Bank

Sebring, FL

Established

9/7/1999

## Florida Bank and Thrift Performance Report

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#### **FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

**For the  
Central Florida Group**

**For the six months June 30, 2022**

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	46,193,356
Citizens First Bank	4,013,943
Citizens Bank And Trust	1,292,093
Cogent Bank	1,245,824
Wauchula State Bank	982,248
Bank Of Central Florida	965,730
United Southern Bank	858,678
Mainstreet Community Bank Of Florida	804,904
Winter Park National Bank	751,511
<b>Heartland National Bank</b>	<b>720,396</b>
First Bank	654,961
Axiom Bank, National Association	649,853
Sunrise Bank	437,804
The First National Bank Of Mount Dora	413,915
First Colony Bank Of Florida	302,332
Crews Bank & Trust	221,133
Surety Bank	215,833
Commerce Bank & Trust	173,873
First National Bank Of Wauchula	88,243

Institution name	Return on Avg Assets (%)
Surety Bank	2.91
Wauchula State Bank	1.60
First Colony Bank Of Florida	1.59
Winter Park National Bank	1.43
The First National Bank Of Mount Dora	1.22
Citizens First Bank	1.15
Southstate Bank, National Association	1.03
First Bank	1.01
Citizens Bank And Trust	1.00
Cogent Bank	0.94
Sunrise Bank	0.93
United Southern Bank	0.93
Mainstreet Community Bank Of Florida	0.85
Bank Of Central Florida	0.77
Crews Bank & Trust	0.72
Commerce Bank & Trust	0.58
First National Bank Of Wauchula	0.53
<b>Heartland National Bank</b>	<b>0.52</b>
Axiom Bank, National Association	0.41

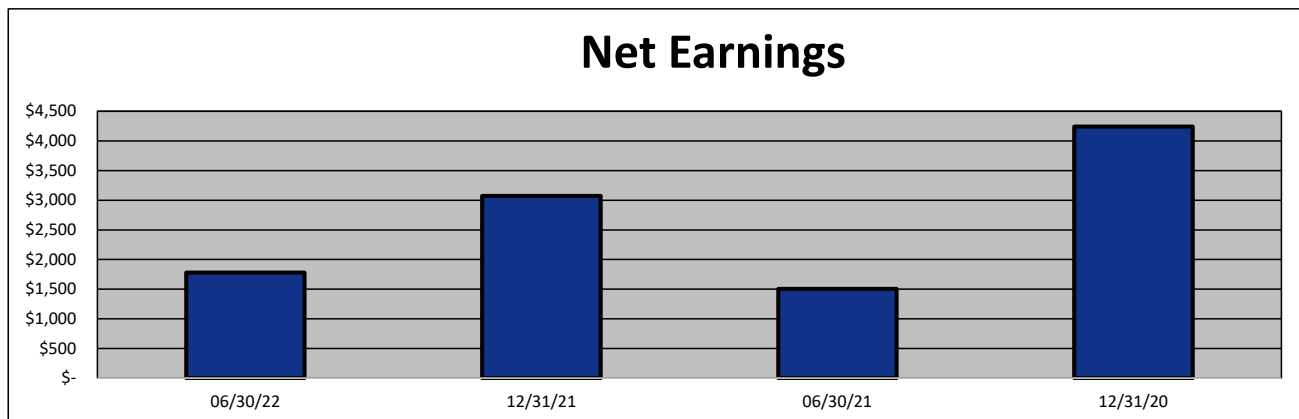
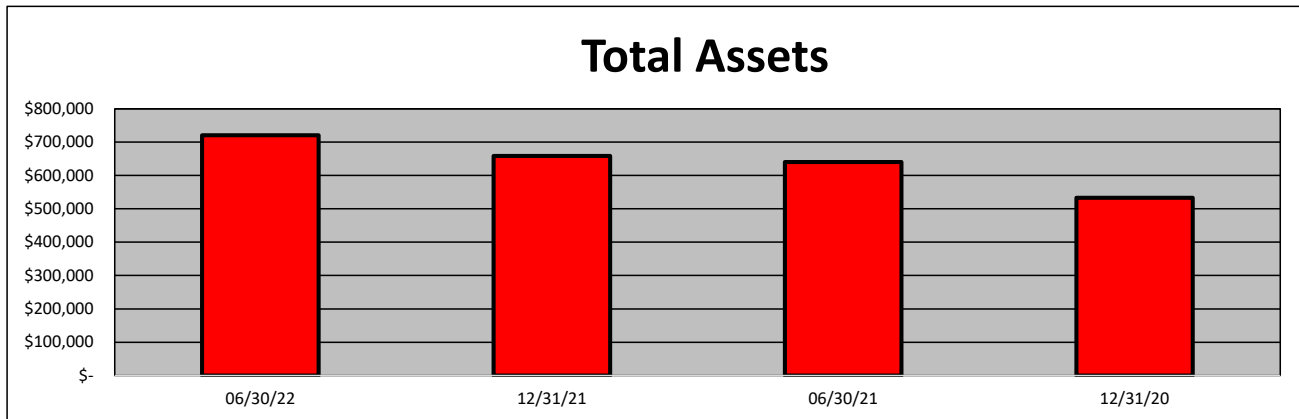
**EXECUTIVE SUMMARY - Heartland National Bank**  
(Percentage)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	5.98	7.32	7.45	8.67	10.08	7.20
Leverage Ratio	7.20	7.47	7.42	8.81	10.09	8.89
Tier 1 Cap/Risk Based Assets	23.39	24.45	24.03	24.61	16.44	12.01
Risk Based Ratio	24.52	25.65	25.27	25.86	17.29	12.84
Common Equity Tier 1 Capital Ratio	23.39	24.45	24.03	24.61	16.42	12.01
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	22.06	24.61	27.09	34.54	64.07	55.21
Loans/Assets	20.62	22.67	24.91	31.30	52.71	49.88
Securities/Assets	35.68	31.88	28.10	19.72	17.27	29.46
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.52	0.48	0.48	0.88	0.67	1.06
Return on Avg Equity	7.83	6.47	6.41	10.06	9.14	14.14
Nonint Income/Avg Assets	0.29	0.32	0.35	0.41	0.86	0.68
Net Overhead Ratio	1.03	1.00	1.04	1.33	1.91	1.58
Efficiency Ratio	66.76	67.89	68.31	60.59	225.75	63.91
Assets (per million) per Employee	12.42	11.35	11.23	9.19	9.27	8.92
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.63	1.59	1.53	1.49	1.36	1.64
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.69	0.29
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.47	0.15
Adjusted Texas Ratio	0.08	0.00	0.00	0.00	3.38	1.70
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	1.84	1.79	1.85	2.80	3.18	3.13
Cost of funds	0.15	0.16	0.17	0.33	0.42	0.25
Net interest margin	1.73	1.68	1.73	2.57	2.61	2.84
Avg Earning Assets/Avg Assets	97.70	96.97	96.99	95.89	90.17	94.66

**SELECTED FINANCIAL DATA - Heartland National Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	720,396	658,568	640,127	532,992	80,269	12.54
Cash and Equivalents	298,830	286,143	288,048	248,191	10,782	3.74
Securities	257,033	209,967	179,876	105,115	77,157	42.89
Loans, net	148,548	149,267	159,477	166,826	(10,929)	(6.85)
Deposit Accounts	673,295	606,536	588,734	483,019	84,561	14.36
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	43,108	48,193	47,719	46,217	(4,611)	(9.66)

<b>Period Ending</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,779	3,073	1,505	4,240	274	18.21
Interest Income	6,160	11,064	5,619	12,924	541	9.63
Interest Expense	366	717	365	1,055	1	0.27
Net Interest Income	5,794	10,347	5,254	11,869	540	10.28
Prov for Loan Loss	-	(41)	34	73	(34)	(100.00)
Noninterest income	990	2,063	1,083	1,989	(93)	(8.59)
Gain on Sale of Securities	-	-	-	23	-	NA
Noninterest Expense	4,535	8,438	4,335	8,405	200	4.61
Net Operating Income	2,249	4,013	1,968	5,380	281	14.28
Income Taxes	470	940	463	1,163	7	1.51

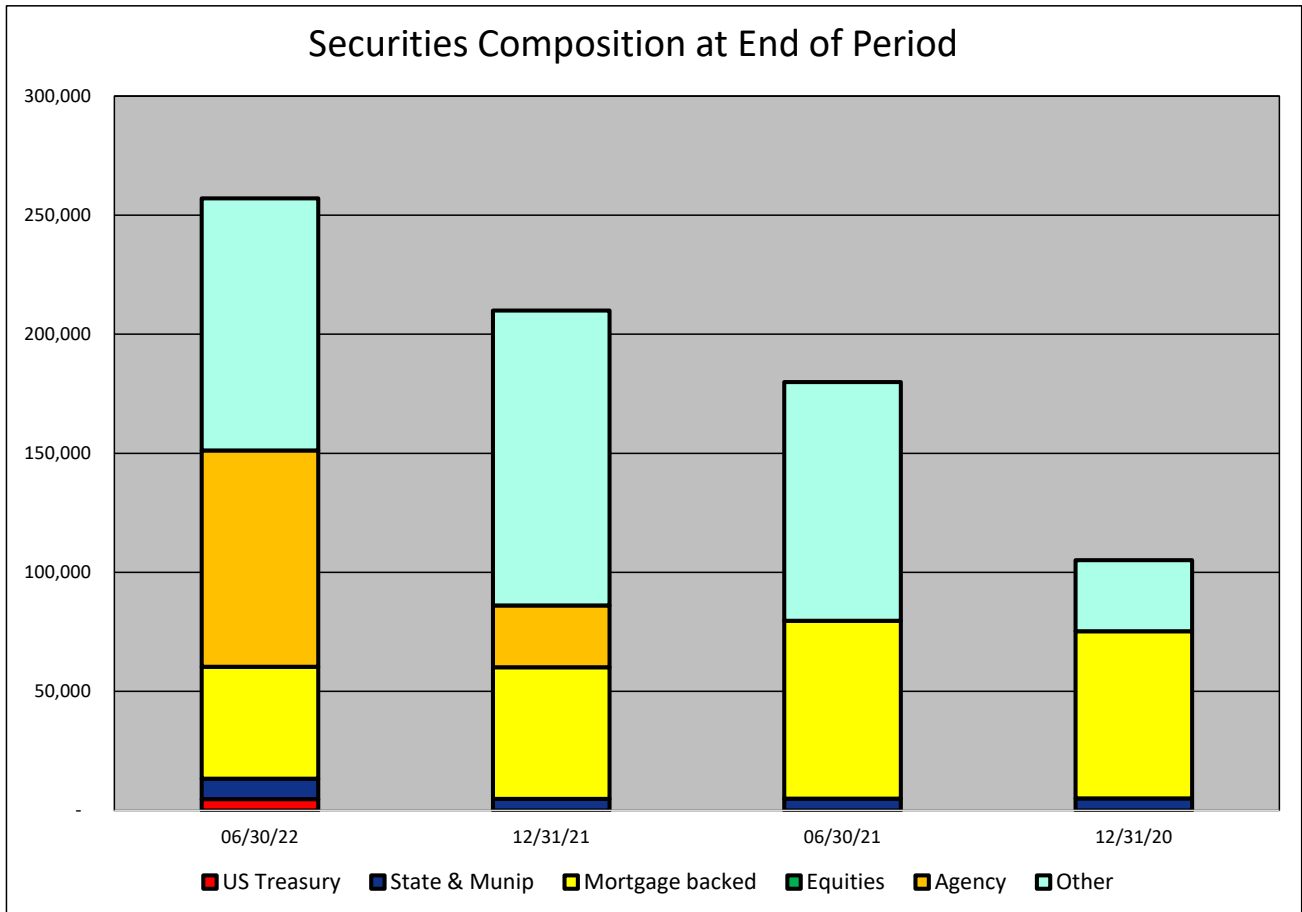


**SECURITIES COMPOSITION - Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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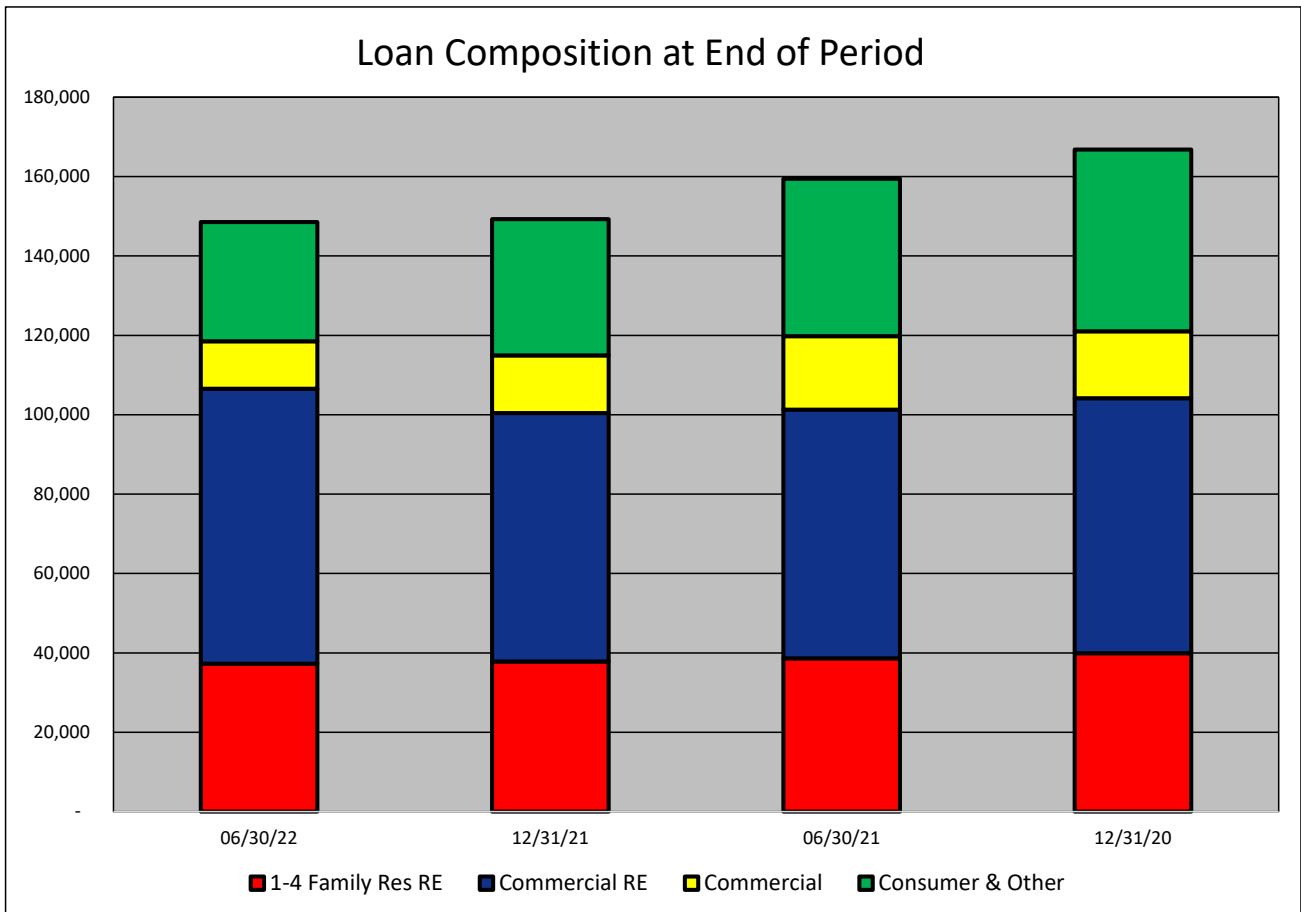
**SECURITIES CATEGORY:**

US Treasury	4,802	-	-	-	4,802	NA
State & Munip	8,598	4,899	4,989	5,099	3,609	72.34
Mortgage backed	46,984	55,223	74,632	70,195	(27,648)	(37.05)
Equities	-	-	-	-	-	NA
Agency	90,810	26,022	-	-	90,810	NA
Other	105,839	123,823	100,255	29,821	5,584	5.57
<b>Total Securities</b>	<b>257,033</b>	<b>209,967</b>	<b>179,876</b>	<b>105,115</b>	<b>77,157</b>	<b>42.89</b>



**LOAN PORTFOLIO COMPOSITION - Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	37,290	37,806	38,618	39,902	(1,328)	(3.44)
Commercial RE	69,277	62,641	62,645	64,279	6,632	10.59
Commercial	11,908	14,519	18,548	16,814	(6,640)	(35.80)
Consumer & Other	30,073	34,301	39,666	45,831	(9,593)	(24.18)
<b>Loans, Net</b>	<b>148,548</b>	<b>149,267</b>	<b>159,477</b>	<b>166,826</b>	<b>(10,929)</b>	<b>(6.85)</b>



**LOAN PORTFOLIO QUALITY - Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	2,379	2,487	2,487	2,399	(108)	(4.34)
Total Recoveries	43	25	8	15	35	437.50
Total Charge-offs	-	92	92	-	(92)	(100.00)
Provision Expense	-	(41)	34	73	(34)	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	2,422	2,379	2,437	2,487	(15)	(0.62)

**NON-PERFORMING ASSETS:**

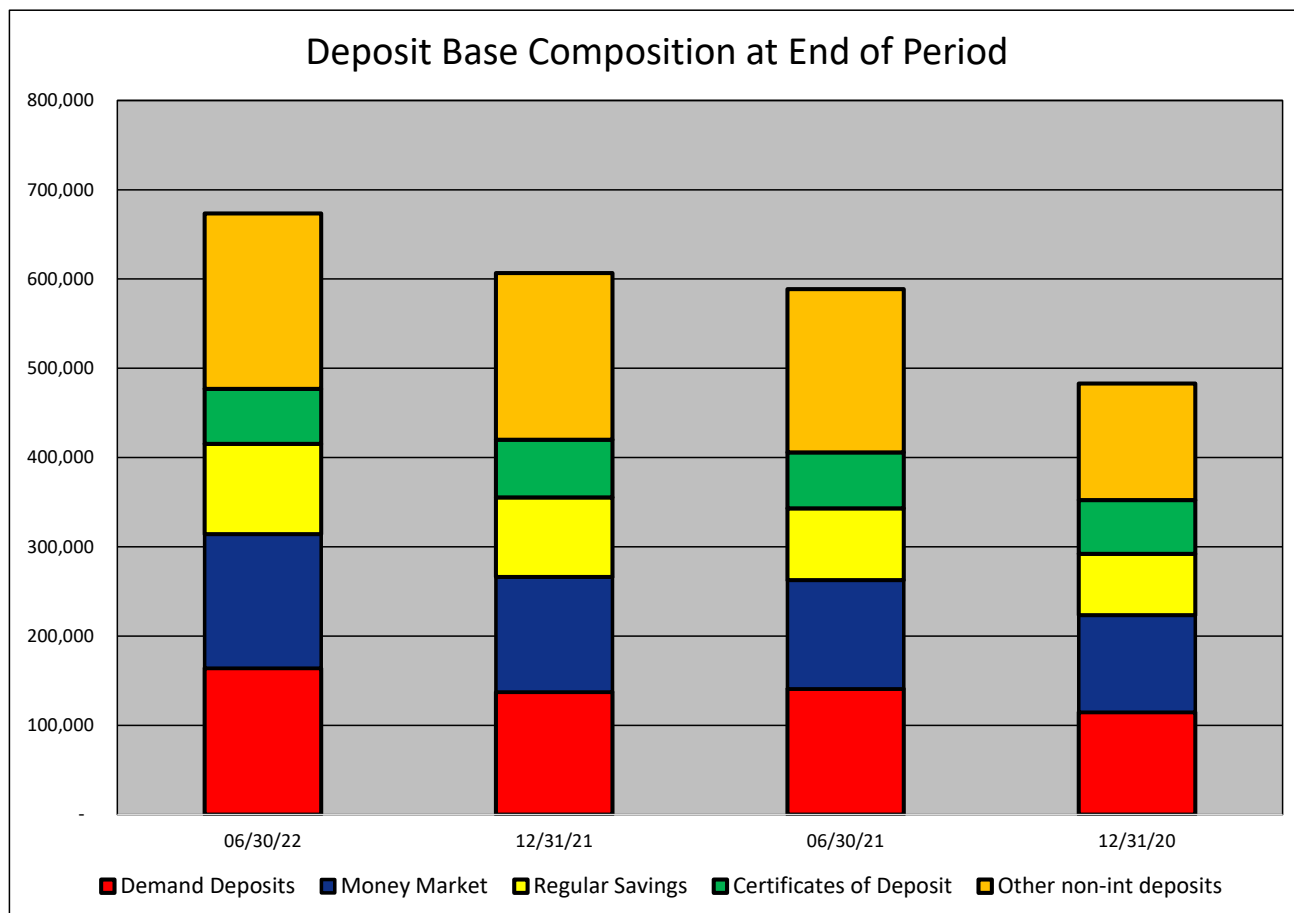
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	164,051	137,394	140,935	114,621	23,116	16.40
Money Market	150,163	128,876	121,660	108,907	28,503	23.43
Regular Savings	100,986	89,016	80,529	68,559	20,457	25.40
Certificates of Deposit	61,787	64,574	62,565	60,259	(778)	(1.24)
Other non-int deposits	196,308	186,676	183,045	130,673	13,263	7.25
<b>Total Deposits</b>	<b>673,295</b>	<b>606,536</b>	<b>588,734</b>	<b>483,019</b>	<b>84,561</b>	<b>14.36</b>



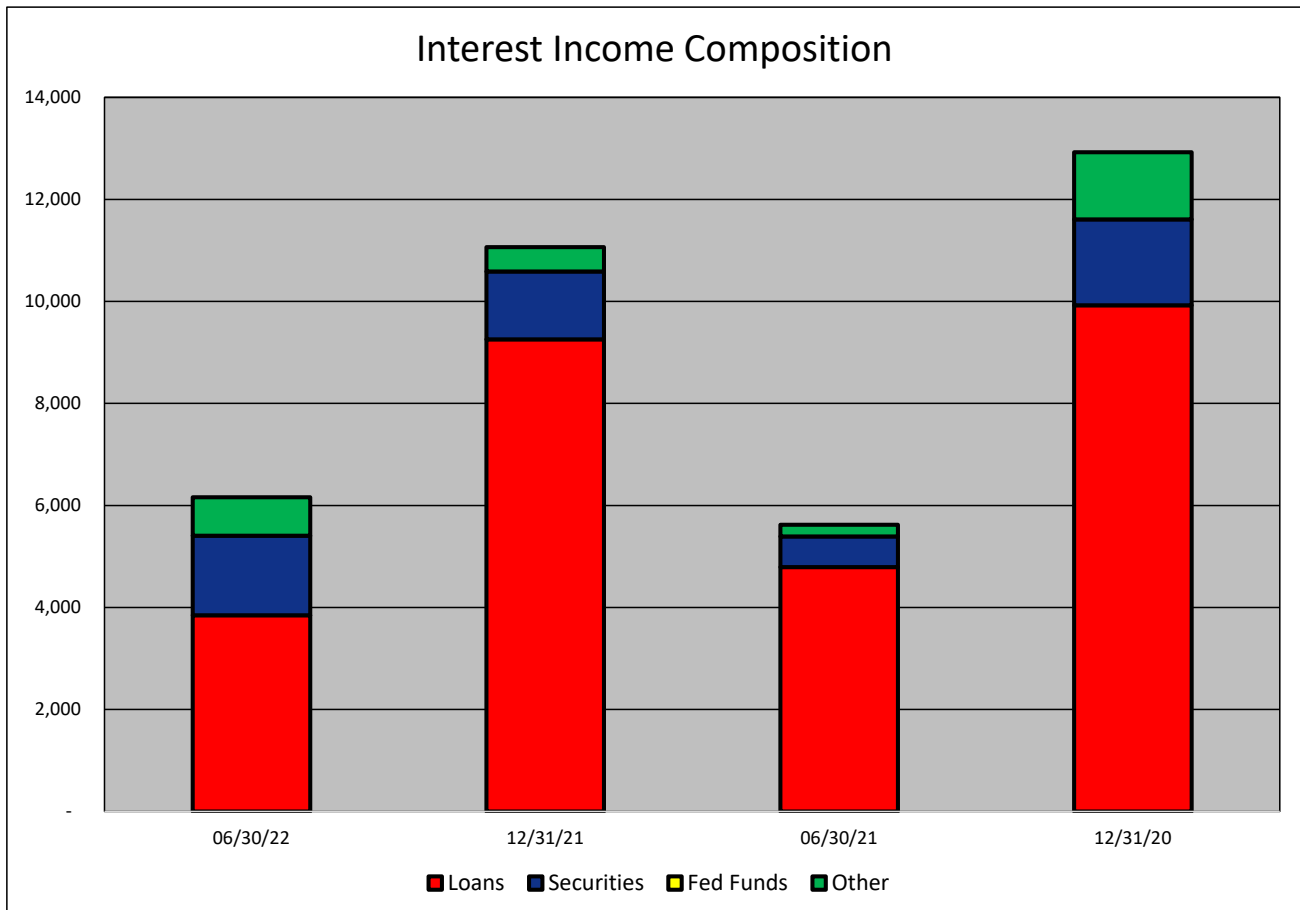


**INTEREST INCOME COMPOSITION- Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	3,847	9,257	4,792	9,926	(945)	(19.72)
Securities	1,560	1,332	601	1,684	959	159.57
Fed Funds	-	-	-	-	-	NA
Other	753	475	226	1,314	527	233.19
<b>Total Int Income</b>	<b>6,160</b>	<b>11,064</b>	<b>5,619</b>	<b>12,924</b>	<b>541</b>	<b>9.63</b>

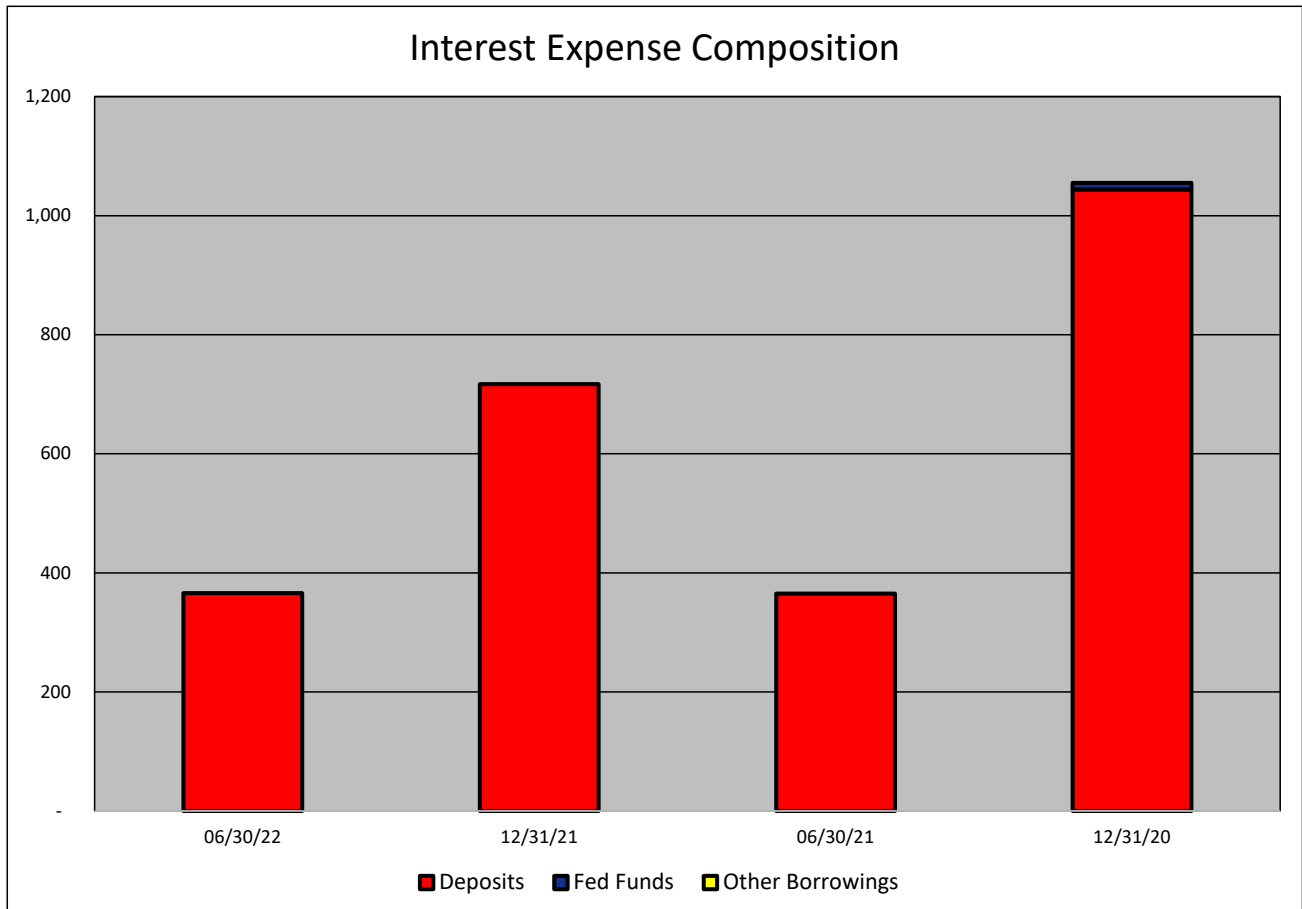


**INTEREST EXPENSE COMPOSITION- Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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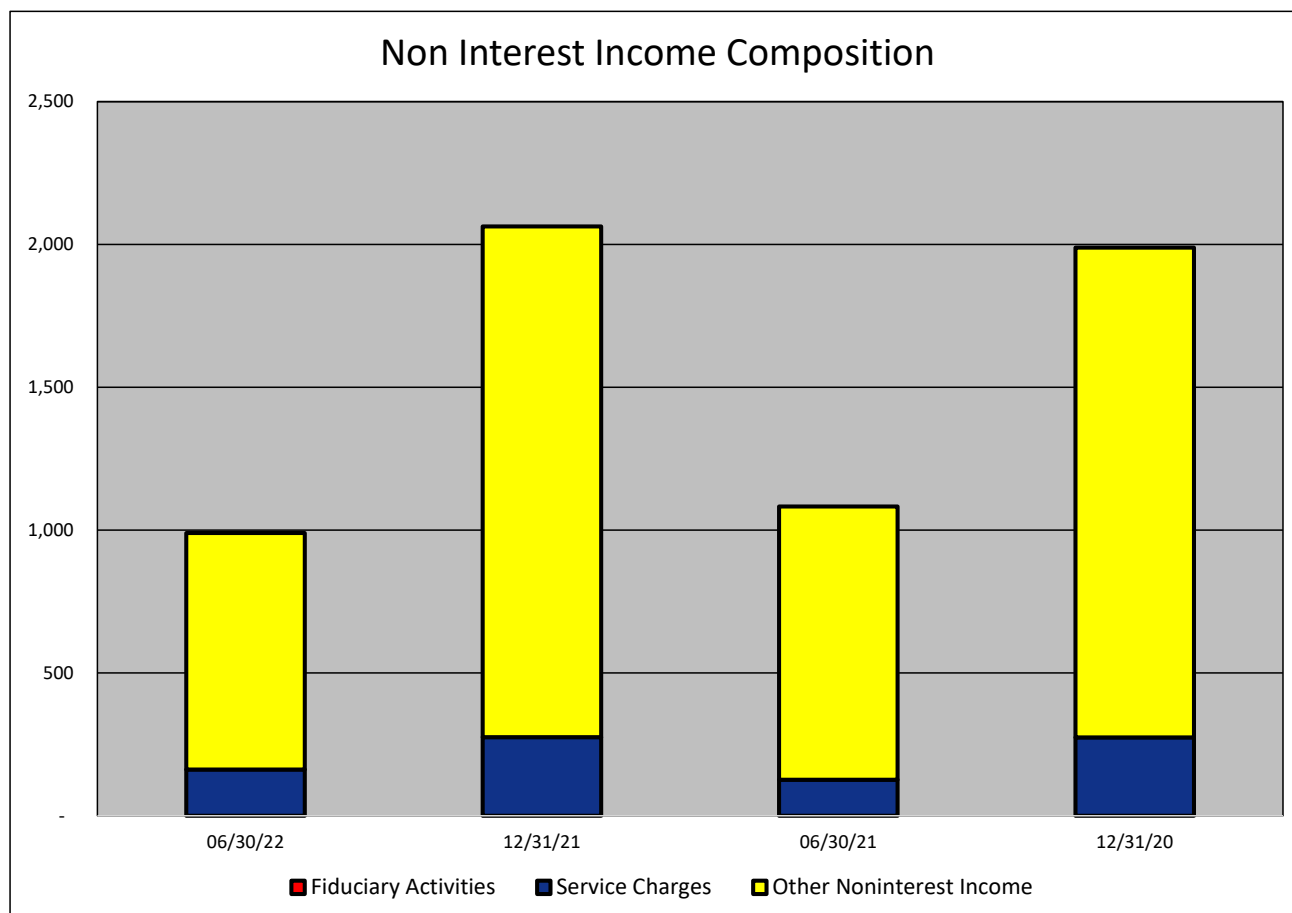
**INTEREST EXPENSE CATEGORY**

Deposits	366	717	365	1,044	1	0.27
Fed Funds	-	-	-	11	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>366</b>	<b>717</b>	<b>365</b>	<b>1,055</b>	<b>1</b>	<b>0.27</b>



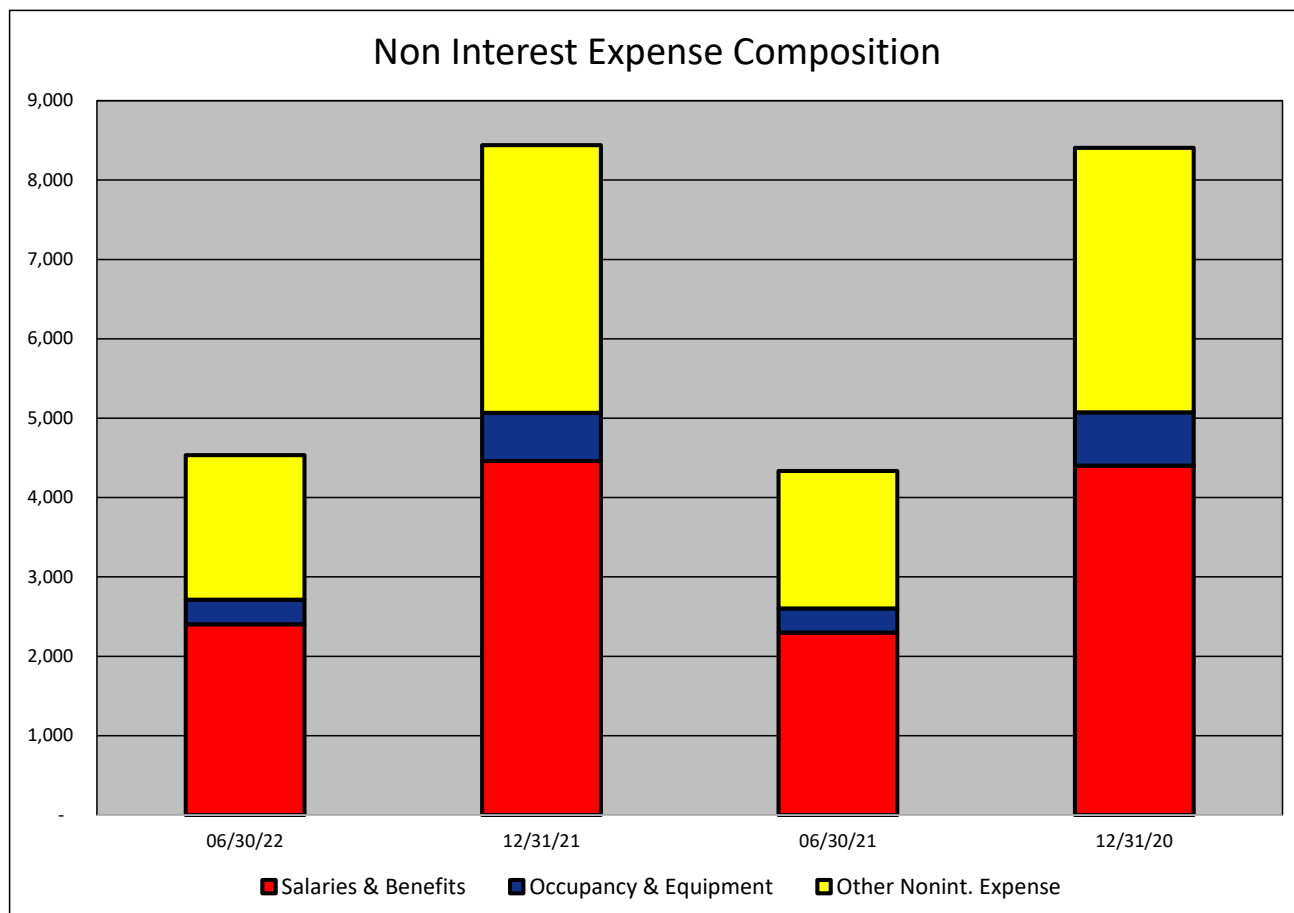
**NONINTEREST INCOME COMPOSITION- Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	162	275	126	274	36	28.57
Other Noninterest Income	828	1,788	957	1,715	(129)	(13.48)
<b>Total Nonint. Income</b>	<b>990</b>	<b>2,063</b>	<b>1,083</b>	<b>1,989</b>	<b>(93)</b>	<b>(8.59)</b>



**NONINTEREST EXPENSE COMPOSITION- Heartland National Bank**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	2,403	4,461	2,300	4,402	103	4.48
Occupancy & Equipment	311	606	303	673	8	2.64
Other Nonint. Expense	1,821	3,371	1,732	3,330	89	5.14
<b>Total Nonint. Expense</b>	<b>4,535</b>	<b>8,438</b>	<b>4,335</b>	<b>8,405</b>	<b>200</b>	<b>4.61</b>



**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Cogent Bank	1,245,824	940,251	<b>32.50</b>
Winter Park National Bank	751,511	596,645	<b>25.96</b>
Citizens Bank And Trust	1,292,093	1,044,722	<b>23.68</b>
Sunrise Bank	437,804	360,957	<b>21.29</b>
Surety Bank	215,833	182,555	<b>18.23</b>
Commerce Bank & Trust	173,873	148,835	<b>16.82</b>
First Colony Bank Of Florida	302,332	263,253	<b>14.84</b>
Southstate Bank, National Association	46,193,356	40,262,683	<b>14.73</b>
First Bank	654,961	573,286	<b>14.25</b>
Heartland National Bank	720,396	640,127	<b>12.54</b>
The First National Bank Of Mount Dora	413,915	370,252	<b>11.79</b>
Citizens First Bank	4,013,943	3,612,714	<b>11.11</b>
United Southern Bank	858,678	775,046	<b>10.79</b>
Bank Of Central Florida	965,730	882,073	<b>9.48</b>
Mainstreet Community Bank Of Florida	804,904	740,152	<b>8.75</b>
Wauchula State Bank	982,248	920,407	<b>6.72</b>
Crews Bank & Trust	221,133	209,930	<b>5.34</b>
First National Bank Of Wauchula	88,243	83,955	<b>5.11</b>
Axiom Bank, National Association	649,853	635,780	<b>2.21</b>

<b>Select Peer Average</b>	3,209,823	2,802,296	14.01
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**PEER GROUP COMPARISONS REPORT**  
**Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Sunrise Bank	314,106	203,593	<b>54.28</b>
Cogent Bank	974,918	724,525	<b>34.56</b>
Bank Of Central Florida	527,799	420,368	<b>25.56</b>
Winter Park National Bank	316,951	262,711	<b>20.65</b>
Southstate Bank, National Association	28,009,146	24,204,465	<b>15.72</b>
Citizens First Bank	1,197,582	1,059,716	<b>13.01</b>
First National Bank Of Wauchula	63,087	58,066	<b>8.65</b>
Citizens Bank And Trust	540,866	508,763	<b>6.31</b>
First Bank	355,295	340,008	<b>4.50</b>
Wauchula State Bank	533,819	511,163	<b>4.43</b>
Commerce Bank & Trust	93,570	89,663	<b>4.36</b>
Crews Bank & Trust	87,972	85,008	<b>3.49</b>
First Colony Bank Of Florida	177,378	173,782	<b>2.07</b>
Mainstreet Community Bank Of Florida	446,287	460,447	<b>(3.08)</b>
The First National Bank Of Mount Dora	98,895	105,109	<b>(5.91)</b>
Surety Bank	71,616	76,431	<b>(6.30)</b>
Heartland National Bank	148,548	159,477	<b>(6.85)</b>
United Southern Bank	314,090	340,025	<b>(7.63)</b>
Axiom Bank, National Association	432,118	501,601	<b>(13.85)</b>

<b>Select Peer Average</b>	1,826,529	1,593,943	8.10
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Axiom Bank, National Association	13.72	<b>13.85</b>	19.18	20.35	19.18
Surety Bank	6.93	<b>10.07</b>	20.98	21.95	20.98
Citizens First Bank	6.92	<b>10.06</b>	14.71	15.46	14.71
First National Bank Of Wauchula	8.63	<b>10.04</b>	0.00	0.00	0.00
The First National Bank Of Mount Dora	5.41	<b>9.98</b>	14.82	15.76	14.82
Wauchula State Bank	9.59	<b>9.93</b>	0.00	0.00	0.00
Sunrise Bank	7.99	<b>9.20</b>	0.00	0.00	0.00
Cogent Bank	8.84	<b>9.11</b>	11.43	12.68	11.43
Mainstreet Community Bank Of Florida	6.71	<b>8.94</b>	0.00	0.00	0.00
Southstate Bank, National Association	11.55	<b>8.67</b>	12.00	12.68	12.00
Crews Bank & Trust	8.01	<b>8.41</b>	19.88	21.15	19.88
First Colony Bank Of Florida	7.46	<b>8.24</b>	12.54	13.79	12.54
First Bank	7.03	<b>8.23</b>	14.17	15.42	14.17
Commerce Bank & Trust	5.51	<b>8.13</b>	14.37	15.63	14.37
United Southern Bank	2.88	<b>7.91</b>	13.80	15.06	13.80
Heartland National Bank	5.98	<b>7.20</b>	23.39	24.52	23.39
Bank Of Central Florida	5.86	<b>7.15</b>	12.29	13.18	12.29
Citizens Bank And Trust	2.20	<b>7.06</b>	13.26	14.03	13.26
Winter Park National Bank	5.58	<b>6.66</b>	11.36	12.30	11.36

<b>Select Peer Average</b>	7.20	8.89	12.01	12.84	12.01
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the six months June 30, 2022**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Cogent Bank	<b>86.38</b>	78.25	10.96
First National Bank Of Wauchula	<b>80.28</b>	71.49	6.97
Axiom Bank, National Association	<b>79.03</b>	66.49	17.34
Sunrise Bank	<b>78.95</b>	71.75	12.57
Southstate Bank, National Association	<b>71.90</b>	60.63	18.34
First Colony Bank Of Florida	<b>63.88</b>	58.67	16.95
Wauchula State Bank	<b>60.61</b>	54.35	22.93
Mainstreet Community Bank Of Florida	<b>59.97</b>	55.45	24.24
First Bank	<b>58.66</b>	54.25	20.75
Bank Of Central Florida	<b>58.40</b>	54.65	24.28
Commerce Bank & Trust	<b>57.85</b>	53.82	29.30
Winter Park National Bank	<b>47.05</b>	42.18	40.76
Citizens Bank And Trust	<b>45.90</b>	41.86	54.44
Crews Bank & Trust	<b>43.39</b>	39.78	35.29
United Southern Bank	<b>37.99</b>	36.58	51.46
Surety Bank	<b>35.72</b>	33.18	12.55
Citizens First Bank	<b>35.45</b>	29.84	65.66
The First National Bank Of Mount Dora	<b>25.43</b>	23.89	59.20
Heartland National Bank	<b>22.06</b>	20.62	35.68

<b>Select Peer Average</b>	55.21	49.88	29.46
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	204,498	<b>2.91</b>	35.31
Wauchula State Bank	960,912	<b>1.60</b>	16.63
First Colony Bank Of Florida	305,853	<b>1.59</b>	20.45
Winter Park National Bank	742,247	<b>1.43</b>	24.26
The First National Bank Of Mount Dora	385,117	<b>1.22</b>	13.92
Citizens First Bank	4,058,690	<b>1.15</b>	13.70
Southstate Bank, National Association	44,701,710	<b>1.03</b>	8.71
First Bank	642,188	<b>1.01</b>	13.48
Citizens Bank And Trust	1,300,235	<b>1.00</b>	22.56
Cogent Bank	1,219,047	<b>0.94</b>	11.12
Sunrise Bank	415,014	<b>0.93</b>	10.87
United Southern Bank	851,216	<b>0.93</b>	19.37
Mainstreet Community Bank Of Florida	775,239	<b>0.85</b>	11.23
Bank Of Central Florida	982,077	<b>0.77</b>	12.18
Crews Bank & Trust	226,613	<b>0.72</b>	9.14
Commerce Bank & Trust	184,006	<b>0.58</b>	9.12
First National Bank Of Wauchula	89,276	<b>0.53</b>	5.92
<b>Heartland National Bank</b>	<b>686,677</b>	<b>0.52</b>	<b>7.83</b>
Axiom Bank, National Association	643,630	<b>0.41</b>	2.83

<b>Select Peer Average</b>	3,124,960	1.06	14.14
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Winter Park National Bank	0.07	0.90	<b>39.47</b>	26.84
First Colony Bank Of Florida	0.12	1.46	<b>47.41</b>	15.91
Citizens First Bank	0.82	0.56	<b>48.15</b>	9.91
Surety Bank	3.23	(0.39)	<b>48.74</b>	5.68
Wauchula State Bank	0.49	1.40	<b>51.52</b>	4.44
Southstate Bank, National Association	0.84	1.25	<b>60.31</b>	8.90
Cogent Bank	0.58	2.14	<b>61.80</b>	7.33
First Bank	0.60	1.65	<b>62.07</b>	6.75
Sunrise Bank	0.10	1.98	<b>62.20</b>	8.26
United Southern Bank	0.59	1.50	<b>62.43</b>	5.88
Bank Of Central Florida	0.21	1.50	<b>62.73</b>	11.23
Mainstreet Community Bank Of Florida	0.39	1.72	<b>64.53</b>	7.59
<b>Heartland National Bank</b>	<b>0.29</b>	<b>1.03</b>	<b>66.76</b>	<b>12.42</b>
Citizens Bank And Trust	0.76	1.47	<b>67.43</b>	6.91
The First National Bank Of Mount Dora	1.97	1.30	<b>68.79</b>	5.05
Crews Bank & Trust	0.51	1.75	<b>74.74</b>	10.05
Commerce Bank & Trust	0.17	1.85	<b>74.79</b>	8.69
First National Bank Of Wauchula	0.36	3.49	<b>86.51</b>	3.27
Axiom Bank, National Association	0.87	3.50	<b>103.90</b>	4.42

<b>Select Peer Average</b>	0.68	1.58	63.91	8.92
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**ASSET QUALITY RATIOS**  
For the six months June 30, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.74	0.00	<b>0.00</b>	0.00
Bank Of Central Florida	0.98	0.00	<b>0.00</b>	0.00
First Colony Bank Of Florida	1.56	0.01	<b>0.00</b>	0.04
<b>Heartland National Bank</b>	<b>1.63</b>	<b>0.00</b>	<b>0.00</b>	<b>0.08</b>
Sunrise Bank	1.16	0.00	<b>0.00</b>	0.00
Winter Park National Bank	1.32	0.00	<b>0.00</b>	0.00
Mainstreet Community Bank Of Florida	1.49	0.01	<b>0.01</b>	0.09
Citizens First Bank	1.75	0.06	<b>0.02</b>	0.26
Crews Bank & Trust	2.86	0.08	<b>0.03</b>	0.35
Citizens Bank And Trust	1.02	0.17	<b>0.07</b>	2.73
United Southern Bank	3.04	0.27	<b>0.10</b>	2.43
Southstate Bank, National Association	1.14	0.32	<b>0.20</b>	1.92
The First National Bank Of Mount Dora	2.52	0.69	<b>0.22</b>	2.34
Surety Bank	1.35	0.68	<b>0.23</b>	3.07
First Bank	1.89	0.61	<b>0.33</b>	4.13
First National Bank Of Wauchula	1.19	0.46	<b>0.33</b>	3.49
Cogent Bank	1.29	0.51	<b>0.40</b>	3.33
Axiom Bank, National Association	1.25	0.57	<b>0.41</b>	2.65
Wauchula State Bank	1.93	1.07	<b>0.58</b>	5.47

<b>Select Peer Average</b>	1.64	0.29	0.15	1.70
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	<b>23.64</b>	27.38	0.00	0.00	12.55
First National Bank Of Wauchula	<b>10.24</b>	6.70	0.00	0.00	6.97
First Bank	<b>4.00</b>	16.94	0.61	0.00	20.75
Commerce Bank & Trust	<b>2.90</b>	11.65	0.00	0.00	29.30
Axiom Bank, National Association	<b>1.54</b>	9.88	0.00	0.00	17.34
Winter Park National Bank	<b>1.43</b>	13.85	0.00	22.73	18.02
First Colony Bank Of Florida	<b>1.36</b>	22.86	0.00	9.95	7.00
Crews Bank & Trust	<b>1.26</b>	22.67	0.00	19.76	15.53
Southstate Bank, National Association	<b>1.22</b>	8.71	0.30	6.08	12.27
Wauchula State Bank	<b>1.20</b>	21.08	0.00	15.49	7.44
Sunrise Bank	<b>1.11</b>	13.79	0.00	1.14	11.43
Heartland National Bank	<b>1.02</b>	40.46	0.00	0.00	35.68
Bank Of Central Florida	<b>0.96</b>	17.11	0.00	0.00	24.28
Mainstreet Community Bank Of Florida	<b>0.87</b>	14.13	1.02	0.00	24.24
United Southern Bank	<b>0.82</b>	6.67	0.00	1.54	49.92
Citizens First Bank	<b>0.61</b>	0.17	0.36	0.00	65.66
The First National Bank Of Mount Dora	<b>0.48</b>	10.62	0.00	0.00	59.20
Citizens Bank And Trust	<b>0.37</b>	1.16	0.00	0.00	54.44
Cogent Bank	<b>0.30</b>	10.14	0.00	0.00	10.96

<b>Select Peer Average</b>	2.91	14.52	0.12	4.04	25.42
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Cogent Bank	<b>76.98</b>	0.43	0.00	0.07
Sunrise Bank	<b>70.92</b>	0.91	0.00	0.01
First National Bank Of Wauchula	<b>70.64</b>	1.48	0.00	0.00
Axiom Bank, National Association	<b>65.67</b>	2.30	0.03	0.30
Southstate Bank, National Association	<b>59.78</b>	1.23	0.00	4.64
First Colony Bank Of Florida	<b>57.76</b>	0.56	0.00	0.00
Mainstreet Community Bank Of Florida	<b>54.52</b>	2.20	0.00	0.01
Bank Of Central Florida	<b>54.12</b>	1.17	0.00	0.02
Wauchula State Bank	<b>53.30</b>	0.75	0.00	0.00
First Bank	<b>53.22</b>	2.27	0.00	0.00
Commerce Bank & Trust	<b>52.88</b>	0.11	0.00	0.00
Winter Park National Bank	<b>41.62</b>	0.43	0.00	0.00
Citizens Bank And Trust	<b>41.43</b>	0.84	0.00	0.00
Crews Bank & Trust	<b>38.64</b>	1.74	0.00	0.00
United Southern Bank	<b>35.47</b>	1.20	0.00	0.00
Surety Bank	<b>32.73</b>	0.95	0.00	0.00
Citizens First Bank	<b>28.90</b>	1.13	0.00	0.30
The First National Bank Of Mount Dora	<b>23.29</b>	1.09	0.05	0.00
Heartland National Bank	<b>20.26</b>	0.53	0.00	0.00

<b>Select Peer Average</b>	49.06	1.12	0.00	0.28
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
United Southern Bank	<b>56.72</b>	43.28	100.00	0.00	0.00
Surety Bank	<b>46.96</b>	53.04	100.00	0.00	0.00
Crews Bank & Trust	<b>43.83</b>	56.17	100.00	0.00	0.00
Bank Of Central Florida	<b>42.50</b>	57.50	100.00	0.00	0.00
First Colony Bank Of Florida	<b>42.49</b>	57.51	100.00	0.00	0.00
The First National Bank Of Mount Dora	<b>41.86</b>	58.14	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	<b>41.04</b>	58.55	99.60	0.00	0.40
Sunrise Bank	<b>40.56</b>	58.44	99.00	0.00	1.00
First Bank	<b>38.77</b>	61.23	100.00	0.00	0.00
Citizens Bank And Trust	<b>38.60</b>	55.24	93.84	3.38	2.78
Cogent Bank	<b>38.19</b>	61.81	100.00	0.00	0.00
Southstate Bank, National Association	<b>36.38</b>	61.92	98.30	1.69	0.01
Wauchula State Bank	<b>35.94</b>	63.50	99.44	0.53	0.03
First National Bank Of Wauchula	<b>33.01</b>	66.99	100.00	0.00	0.00
Commerce Bank & Trust	<b>28.87</b>	70.12	98.99	1.01	0.00
Winter Park National Bank	<b>28.13</b>	66.96	95.09	4.77	0.14
<b>Heartland National Bank</b>	<b>24.37</b>	<b>75.63</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Axiom Bank, National Association	<b>23.41</b>	74.79	98.20	0.00	1.80
Citizens First Bank	<b>18.72</b>	72.67	91.40	5.82	2.79

<b>Select Peer Average</b>	<b>36.86</b>	<b>61.76</b>	<b>98.62</b>	<b>0.91</b>	<b>0.47</b>
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**PEER GROUP COMPARISONS REPORT**  
*Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	4.84	0.35	<b>4.61</b>	88.21
Cogent Bank	4.07	0.38	<b>3.85</b>	99.24
Surety Bank	3.97	0.39	<b>3.66</b>	68.81
Axiom Bank, National Association	3.94	0.59	<b>3.52</b>	94.78
Sunrise Bank	3.54	0.40	<b>3.31</b>	97.64
First Bank	3.37	0.23	<b>3.23</b>	92.97
First Colony Bank Of Florida	3.30	0.14	<b>3.17</b>	98.63
Wauchula State Bank	3.22	0.09	<b>3.16</b>	98.55
Mainstreet Community Bank Of Florida	3.07	0.16	<b>2.98</b>	96.64
Southstate Bank, National Association	2.96	0.09	<b>2.90</b>	90.19
United Southern Bank	2.83	0.08	<b>2.78</b>	98.44
Commerce Bank & Trust	3.00	0.60	<b>2.62</b>	94.64
The First National Bank Of Mount Dora	2.70	0.16	<b>2.61</b>	97.73
Bank Of Central Florida	2.67	0.14	<b>2.59</b>	96.89
Citizens Bank And Trust	2.70	0.22	<b>2.57</b>	96.67
Crews Bank & Trust	2.60	0.10	<b>2.55</b>	97.16
Winter Park National Bank	2.68	0.31	<b>2.47</b>	96.55
Citizens First Bank	2.12	0.15	<b>2.00</b>	97.08
Heartland National Bank	1.84	0.15	<b>1.73</b>	97.70

<b>Select Peer Average</b>	3.13	0.25	2.84	94.66
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