

# Gulfside Bank

Sarasota, FL

Established  
11/13/2018

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ed Hacker, Robert Brink, Ted Hacker, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristen Moroso, Anthony Hagbartsen, Matthew Hanley, Aaron Hintz, Adela Mendez, Jordan Augustyniak, Madeline Bogumil, Natalie Filippone, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$'000's)
Raymond James Bank	38,579,480
Finemark National Bank & Trust	3,486,526
The Bank Of Tampa	3,347,064
First Home Bank	888,441
Brannen Bank	827,673
Sanibel Captiva Community Bank	797,277
First Citrus Bank	689,034
Charlotte State Bank & Trust	646,152
Englewood Bank & Trust	577,688
Edison National Bank	576,353
Flagship Bank	480,882
Tcm Bank, National Association	299,062
Bankflorida	298,827
First National Bank Of Pasco	289,823
Central Bank	268,388
Gulfside Bank	240,573
Climate First Bank	167,276
Century Bank Of Florida	111,717
Waterfall Bank	87,152

Institution name	Return on Avg Assets (%)
Tcm Bank, National Association	1.53
Charlotte State Bank & Trust	1.09
Central Bank	1.01
Sanibel Captiva Community Bank	1.01
First Citrus Bank	0.94
Raymond James Bank	0.91
Brannen Bank	0.90
Finemark National Bank & Trust	0.86
The Bank Of Tampa	0.81
Englewood Bank & Trust	0.65
First National Bank Of Pasco	0.62
Bankflorida	0.50
Flagship Bank	0.46
Gulfside Bank	0.32
Century Bank Of Florida	0.29
Edison National Bank	0.17
First Home Bank	0.16
Climate First Bank	(3.40)
Waterfall Bank	(4.44)

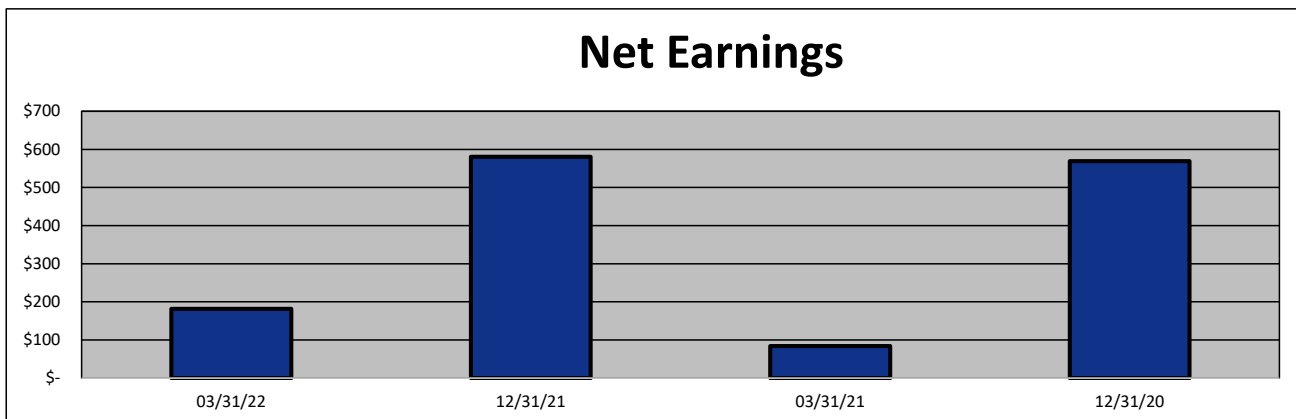
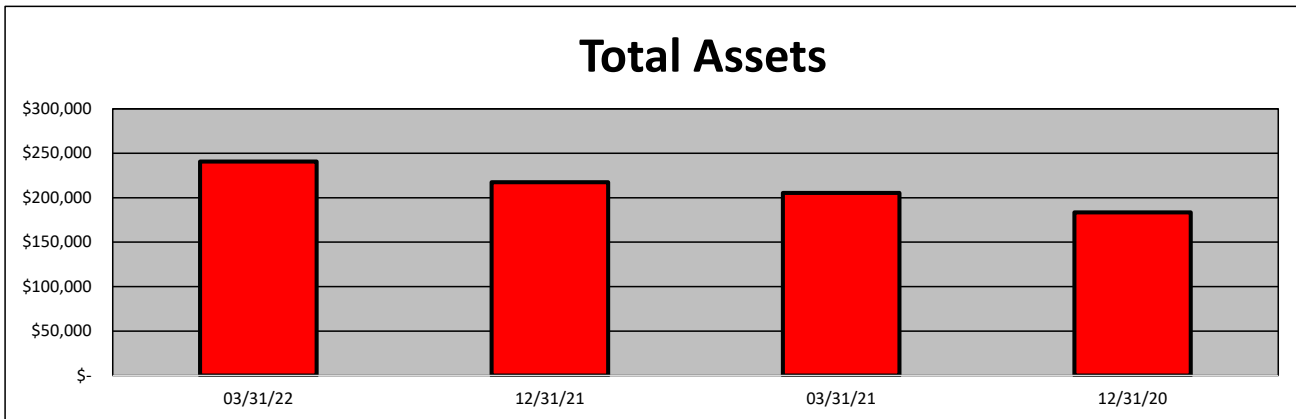
**EXECUTIVE SUMMARY - Gulfside Bank**  
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.29	10.16	10.61	12.06	9.41	11.26
Leverage Ratio	9.77	10.14	11.26	13.08	9.61	12.36
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.53	19.54
Risk Based Ratio	0.00	0.00	0.00	0.00	13.38	20.41
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	12.50	19.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	51.65	60.33	57.26	56.53	68.26	65.34
Loans/Assets	47.27	54.04	51.12	49.54	55.23	55.81
Securities/Assets	26.31	27.76	25.12	26.30	16.80	14.26
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.32	0.28	0.18	0.45	0.84	0.23
Return on Avg Equity	3.46	2.64	1.53	2.65	9.50	7.24
Nonint Income/Avg Assets	0.81	0.18	0.09	0.10	0.87	1.46
Net Overhead Ratio	1.81	1.89	1.94	2.77	1.77	2.28
Efficiency Ratio	80.20	81.07	85.04	88.36	68.65	106.45
Assets (per million) per Employee	8.91	9.05	11.41	10.19	9.09	14.55
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.36	1.21	1.17	1.30	1.34	1.43
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.74	0.40
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.53	0.26
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	4.05	1.42
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.85	2.74	2.73	3.80	3.30	3.18
Cost of funds	0.25	0.30	0.37	0.67	0.46	0.30
Net interest margin	2.66	2.51	2.45	3.33	2.64	2.15
Avg Earning Assets/Avg Assets	92.42	94.33	93.69	94.67	90.01	94.01

**SELECTED FINANCIAL DATA - Gulfside Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	240,573	217,297	205,402	183,390	35,171	17.12
Cash and Equivalents	57,238	33,895	48,235	43,854	9,003	18.66
Securities	63,287	60,321	51,607	48,235	11,680	22.63
Loans, net	113,720	117,429	104,992	90,847	8,728	8.31
Deposit Accounts	220,161	194,643	183,347	160,706	36,814	20.08
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	19,946	22,084	21,792	22,118	(1,846)	(8.47)

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	182	581	84	569	98	116.67
Interest Income	1,498	5,365	1,204	4,597	294	24.42
Interest Expense	99	443	124	572	(25)	(20.16)
Net Interest Income	1,399	4,922	1,080	4,025	319	29.54
Prov for Loan Loss	130	245	56	678	74	132.14
Noninterest income	460	372	43	126	417	969.77
Gain on Sale of Securities	-	4	-	26	-	NA
Noninterest Expense	1,491	4,292	955	3,668	536	56.13
Net Operating Income	238	757	112	(195)	126	112.50
Income Taxes	56	180	28	(738)	28	100.00

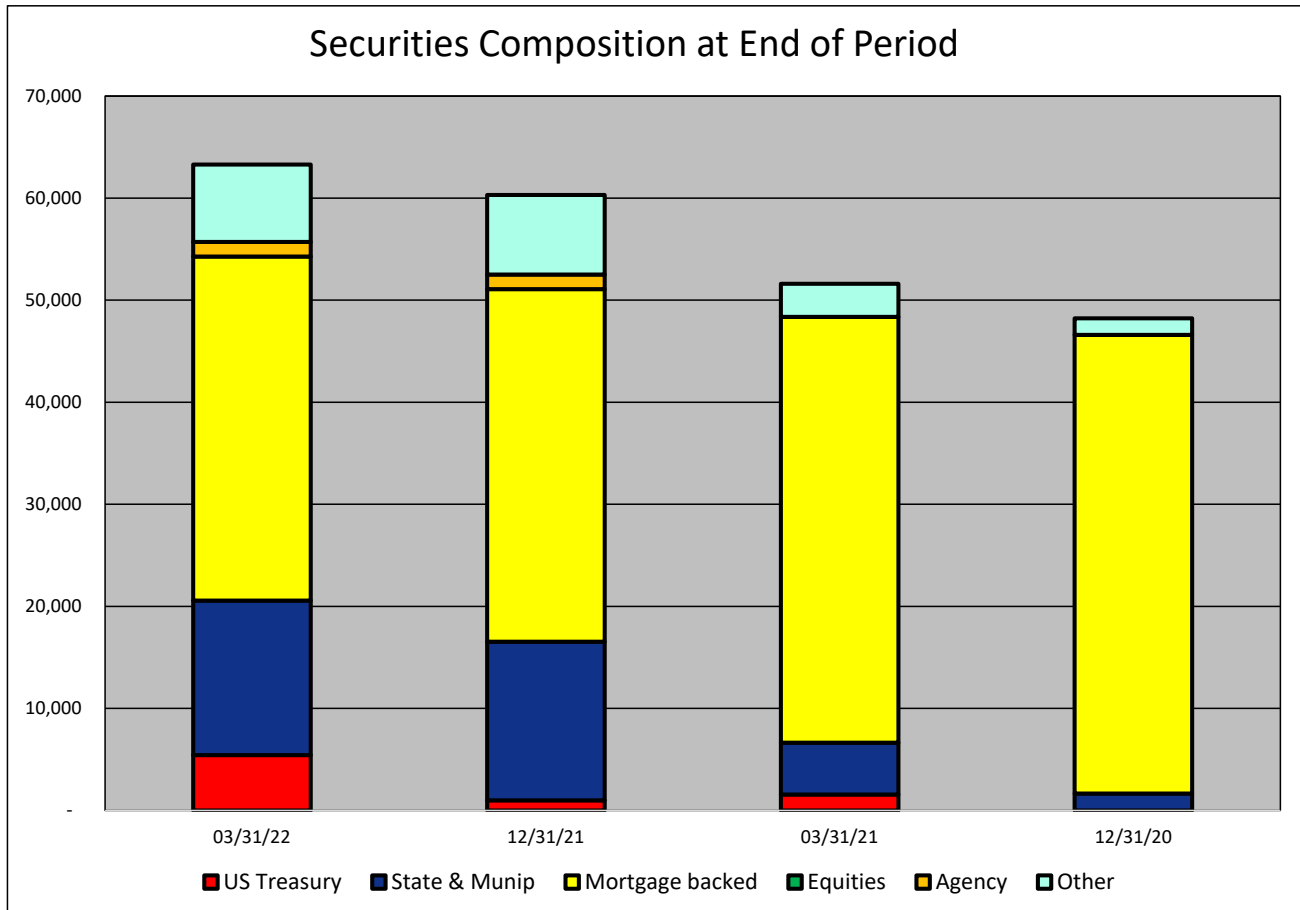


**SECURITIES COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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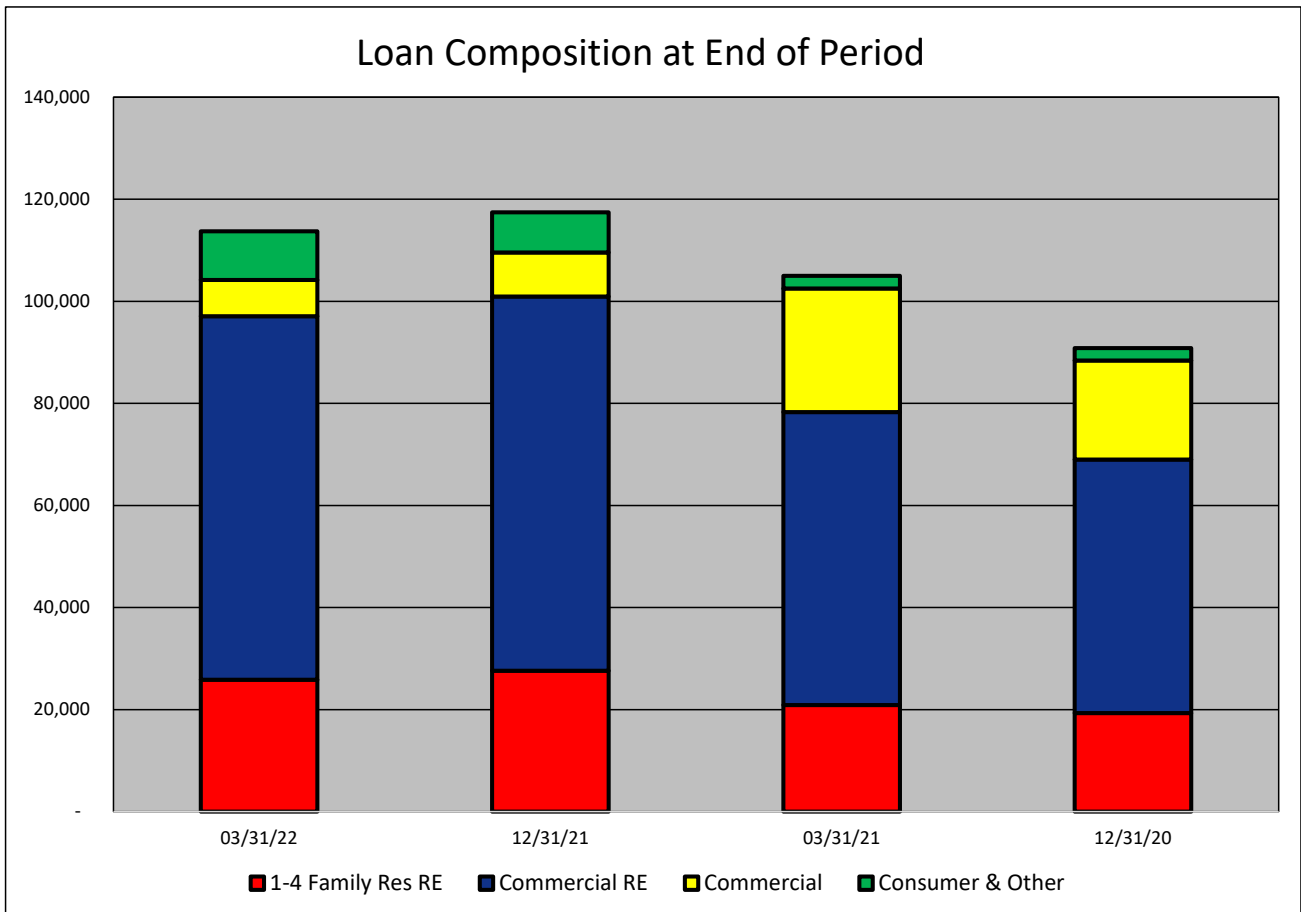
**SECURITIES CATEGORY:**

US Treasury	5,418	994	1,564	-	3,854	246.42
State & Munip	15,141	15,554	5,087	1,657	10,054	197.64
Mortgage backed	33,714	34,529	41,721	44,956	(8,007)	(19.19)
Equities	-	-	-	-	-	NA
Agency	1,443	1,441	-	-	1,443	NA
Other	7,571	7,803	3,235	1,622	4,336	134.03
<b>Total Securities</b>	<b>63,287</b>	<b>60,321</b>	<b>51,607</b>	<b>48,235</b>	<b>11,680</b>	<b>22.63</b>



**LOAN PORTFOLIO COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	25,847	27,602	20,886	19,288	4,961	23.75
Commercial RE	71,219	73,342	57,428	49,719	13,791	24.01
Commercial	7,130	8,652	24,182	19,393	(17,052)	(70.52)
Consumer & Other	9,524	7,833	2,496	2,447	7,028	281.57
<b>Loans, Net</b>	<b>113,720</b>	<b>117,429</b>	<b>104,992</b>	<b>90,847</b>	<b>8,728</b>	<b>8.31</b>



**LOAN PORTFOLIO QUALITY - Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

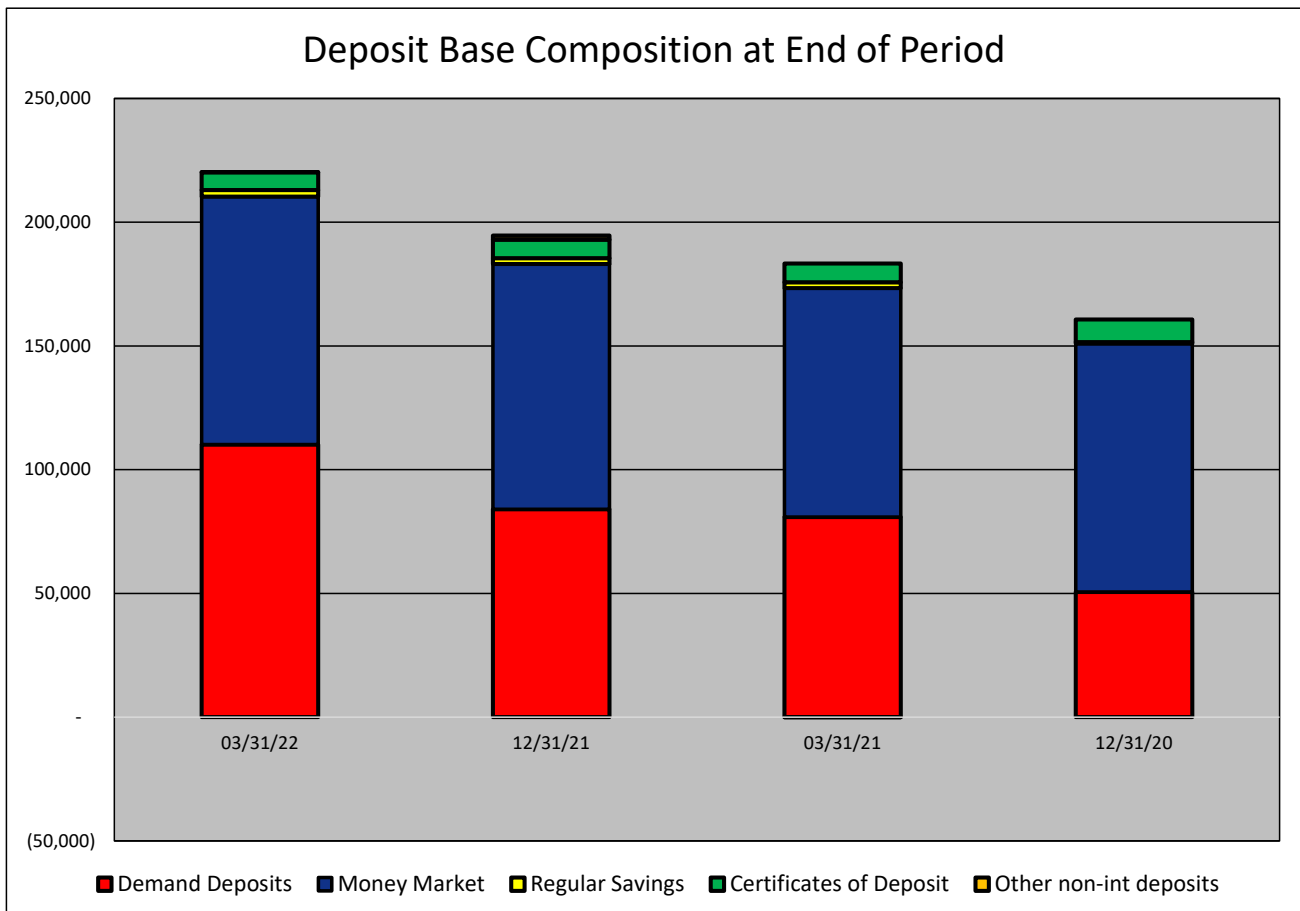
Beginning Balance	1,422	1,177	1,177	499	245	20.82
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	130	245	56	678	74	132.14
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,552	1,422	1,233	1,177	319	25.87

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	110,140	83,967	80,861	50,553	29,279	36.21
Money Market	100,187	99,120	92,551	100,421	7,636	8.25
Regular Savings	2,706	2,425	2,277	554	429	18.84
Certificates of Deposit	7,126	7,461	7,659	9,178	(533)	(6.96)
Other non-int deposits	2	1,670	(1)	-	3	(300.00)
<b>Total Deposits</b>	<b>220,161</b>	<b>194,643</b>	<b>183,347</b>	<b>160,706</b>	<b>36,814</b>	<b>20.08</b>



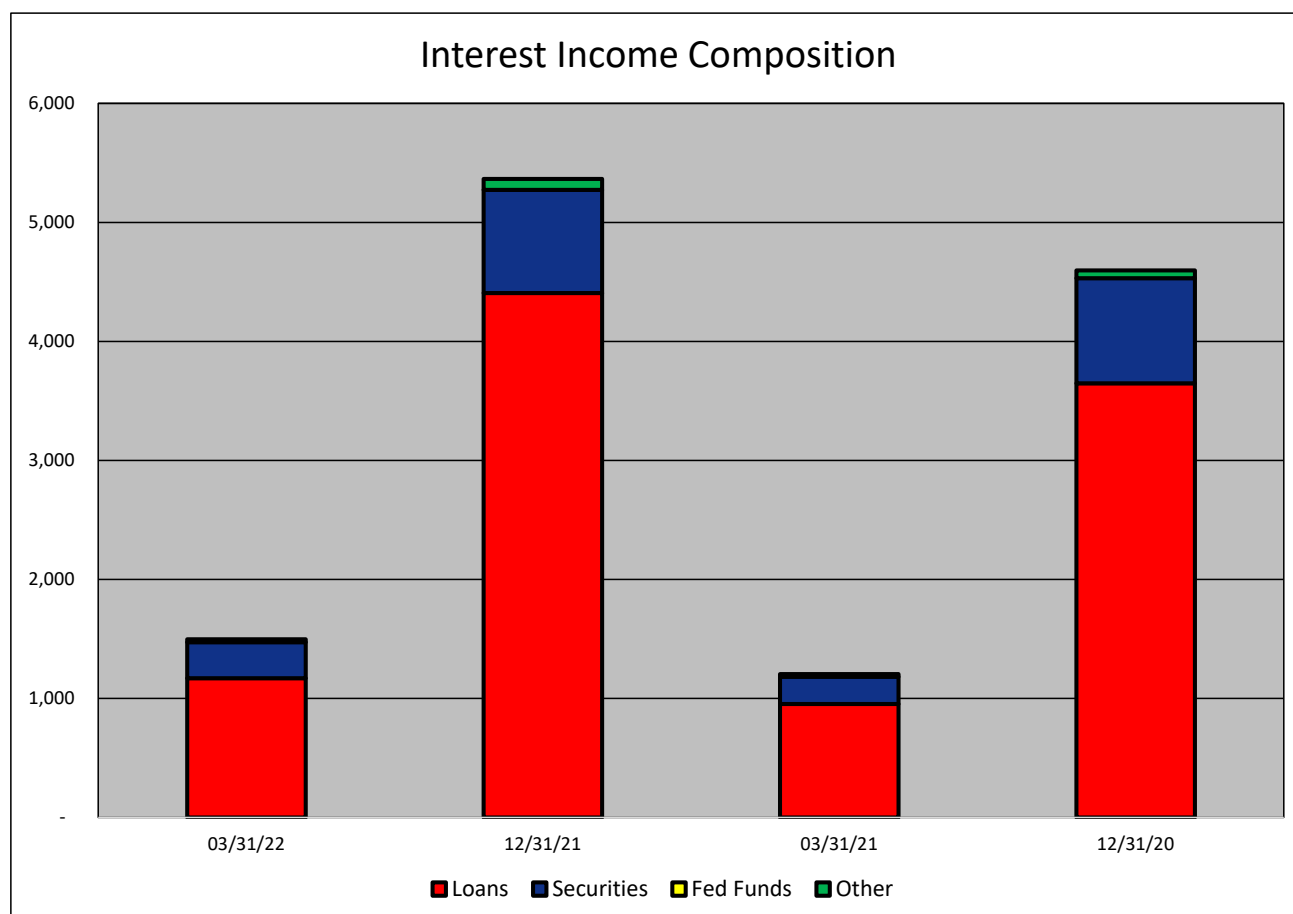


**INTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	1,171	4,407	954	3,647	217	22.75
Securities	301	866	229	884	72	31.44
Fed Funds	-	-	-	-	-	NA
Other	26	92	21	66	5	23.81
<b>Total Int Income</b>	<b>1,498</b>	<b>5,365</b>	<b>1,204</b>	<b>4,597</b>	<b>294</b>	<b>24.42</b>

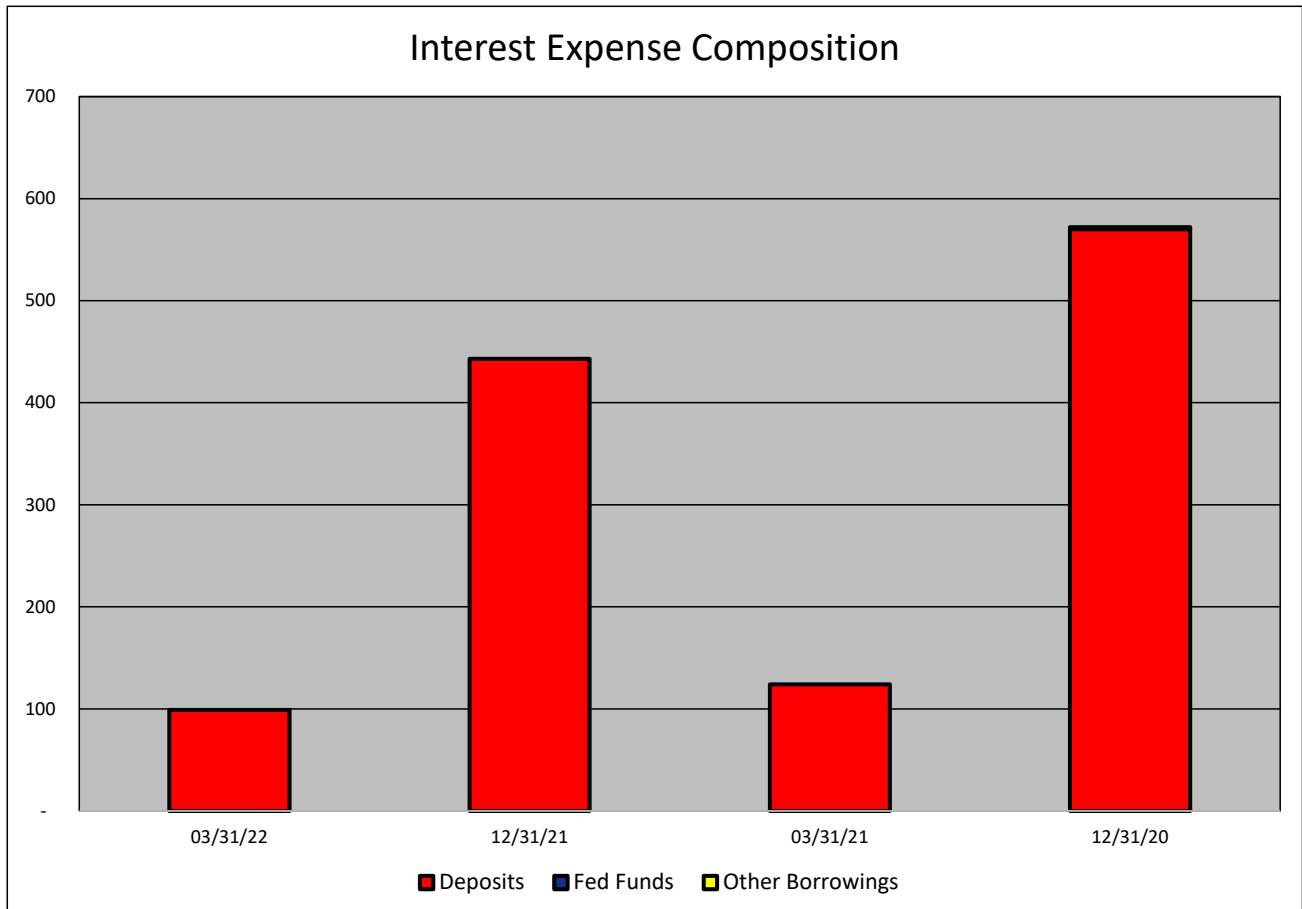


**INTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	99	443	124	570	(25)	(20.16)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	2	-	NA
<b>Total Int Expense</b>	<b>99</b>	<b>443</b>	<b>124</b>	<b>572</b>	<b>(25)</b>	<b>(20.16)</b>

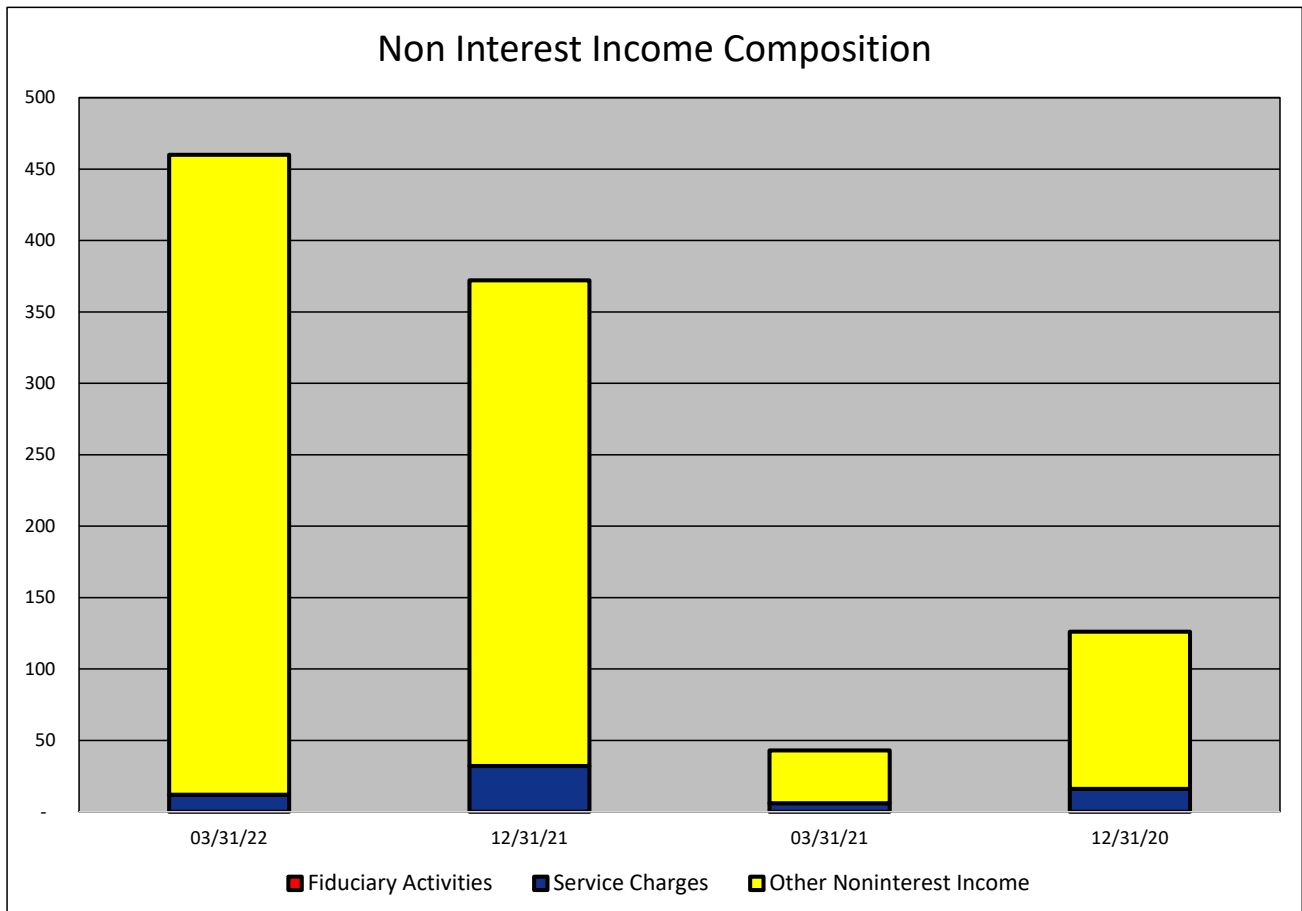


**NONINTEREST INCOME COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	12	32	6	16	6	100.00
Other Noninterest Income	448	340	37	110	411	1,110.81
<b>Total Nonint. Income</b>	<b>460</b>	<b>372</b>	<b>43</b>	<b>126</b>	<b>417</b>	<b>969.77</b>

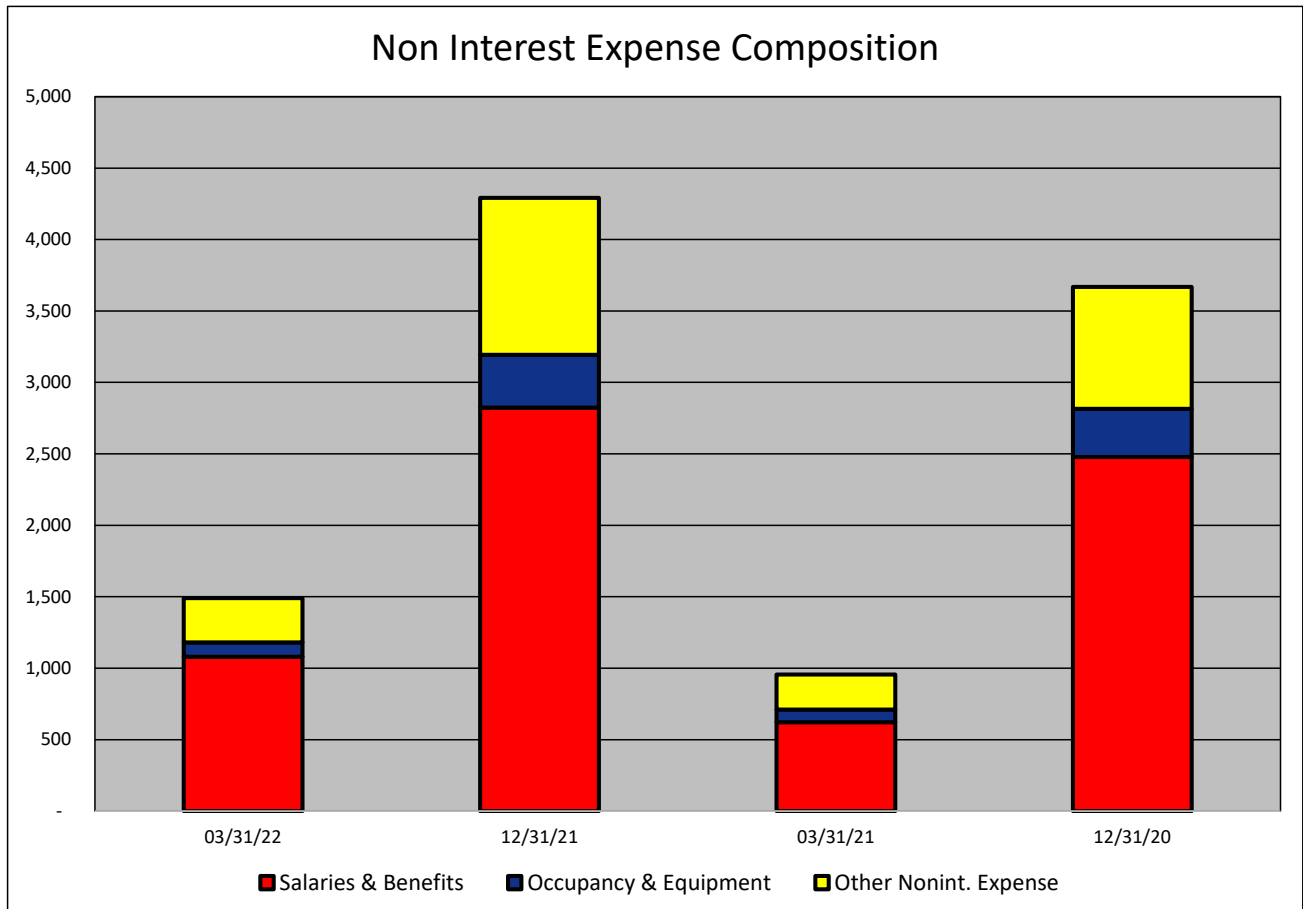


**NONINTEREST EXPENSE COMPOSITION- Gulfside Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	1,080	2,823	622	2,478	458	73.63
Occupancy & Equipment	101	371	89	338	12	13.48
Other Nonint. Expense	310	1,098	244	852	66	27.05
<b>Total Nonint. Expense</b>	<b>1,491</b>	<b>4,292</b>	<b>955</b>	<b>3,668</b>	<b>536</b>	<b>56.13</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Climate First Bank	167,276	-	NA
Waterfall Bank	87,152	-	NA
Bankflorida	298,827	203,364	46.94
Flagship Bank	480,882	352,819	36.30
Englewood Bank & Trust	577,688	464,838	24.28
The Bank Of Tampa	3,347,064	2,736,003	22.33
Charlotte State Bank & Trust	646,152	528,760	22.20
Finemark National Bank & Trust	3,486,526	2,870,778	21.45
Edison National Bank	576,353	483,771	19.14
First National Bank Of Pasco	289,823	244,582	18.50
Tcm Bank, National Association	299,062	252,416	18.48
Gulfside Bank	240,573	205,402	17.12
Raymond James Bank	38,579,480	33,220,680	16.13
Brannen Bank	827,673	720,238	14.92
First Citrus Bank	689,034	613,162	12.37
Sanibel Captiva Community Bank	797,277	745,001	7.02
Century Bank Of Florida	111,717	105,879	5.51
Central Bank	268,388	308,975	(13.14)
First Home Bank	888,441	1,716,745	(48.25)

<b>Select Peer Average</b>	2,771,547	2,409,127	14.19
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	131,760	-	NA
Waterfall Bank	24,447	-	NA
Flagship Bank	370,457	234,959	57.67
Bankflorida	201,946	132,808	52.06
Raymond James Bank	28,210,704	23,224,186	21.47
Tcm Bank, National Association	274,048	227,639	20.39
Gulfside Bank	113,720	104,992	8.31
Finemark National Bank & Trust	2,049,661	1,908,502	7.40
First National Bank Of Pasco	158,291	151,180	4.70
Century Bank Of Florida	60,363	60,091	0.45
Edison National Bank	155,587	157,328	(1.11)
Brannen Bank	294,609	303,294	(2.86)
Charlotte State Bank & Trust	217,034	227,933	(4.78)
Sanibel Captiva Community Bank	456,782	486,595	(6.13)
The Bank Of Tampa	1,419,192	1,544,633	(8.12)
Englewood Bank & Trust	168,478	189,725	(11.20)
First Citrus Bank	397,851	477,594	(16.70)
Central Bank	201,094	246,616	(18.46)
First Home Bank	638,229	1,597,232	(60.04)

<b>Select Peer Average</b>	1,870,750	1,646,069	2.53
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the three months ended March 31, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Waterfall Bank	48.35	<b>55.20</b>	133.09	133.67	133.09
Climate First Bank	23.51	<b>26.88</b>	23.51	24.39	23.51
Tcm Bank, National Association	20.18	<b>18.86</b>	19.83	21.11	19.83
First Home Bank	11.56	<b>11.75</b>	18.19	19.45	18.19
Flagship Bank	11.77	<b>10.52</b>	0.00	0.00	0.00
Bankflorida	9.57	<b>10.40</b>	13.37	14.27	13.37
<b>Gulfside Bank</b>	<b>8.29</b>	<b>9.77</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Finemark National Bank & Trust	8.22	<b>9.48</b>	17.46	18.57	17.46
First National Bank Of Pasco	7.40	<b>9.48</b>	0.00	0.00	0.00
Central Bank	9.12	<b>9.02</b>	0.00	0.00	0.00
First Citrus Bank	7.98	<b>8.21</b>	12.93	13.93	12.93
Charlotte State Bank & Trust	7.35	<b>7.99</b>	21.62	22.87	21.62
Century Bank Of Florida	6.50	<b>7.57</b>	12.15	13.25	12.15
Englewood Bank & Trust	6.68	<b>7.36</b>	21.79	23.04	21.79
The Bank Of Tampa	6.20	<b>7.34</b>	13.90	15.15	13.90
Raymond James Bank	6.18	<b>7.22</b>	12.62	13.87	12.62
Edison National Bank	6.00	<b>6.81</b>	24.17	25.42	24.17
Sanibel Captiva Community Bank	5.75	<b>5.94</b>	11.15	12.20	11.15
Brannen Bank	3.25	<b>5.03</b>	15.48	16.58	15.48

<b>Select Peer Average</b>	11.26	12.36	19.54	20.41	19.54
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the three months ended March 31, 2022**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>123.13</b>	91.64	0.88
Climate First Bank	<b>103.43</b>	78.77	1.61
Central Bank	<b>87.76</b>	74.93	1.82
Flagship Bank	<b>87.52</b>	77.04	0.00
First Home Bank	<b>82.71</b>	71.84	4.69
Raymond James Bank	<b>80.39</b>	73.12	22.85
Bankflorida	<b>74.83</b>	67.58	5.21
Finemark National Bank & Trust	<b>68.61</b>	58.79	34.69
First Citrus Bank	<b>63.37</b>	57.74	0.04
Century Bank Of Florida	<b>62.00</b>	54.03	11.26
Sanibel Captiva Community Bank	<b>60.92</b>	57.29	1.79
First National Bank Of Pasco	<b>59.30</b>	54.62	30.51
Waterfall Bank	<b>54.44</b>	28.05	10.72
<b>Gulfside Bank</b>	<b>51.65</b>	<b>47.27</b>	<b>26.31</b>
The Bank Of Tampa	<b>46.82</b>	42.40	29.05
Brannen Bank	<b>36.81</b>	35.59	24.58
Charlotte State Bank & Trust	<b>36.35</b>	33.59	27.08
Englewood Bank & Trust	<b>31.30</b>	29.16	24.88
Edison National Bank	<b>30.03</b>	27.00	12.98

<b>Select Peer Average</b>	65.34	55.81	14.26
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Tcm Bank, National Association	306,951	<b>1.53</b>	7.86
Charlotte State Bank & Trust	622,056	<b>1.09</b>	14.05
Central Bank	266,098	<b>1.01</b>	11.05
Sanibel Captiva Community Bank	772,115	<b>1.01</b>	17.24
First Citrus Bank	669,878	<b>0.94</b>	11.67
Raymond James Bank	38,107,081	<b>0.91</b>	13.98
Brannen Bank	825,023	<b>0.90</b>	23.09
Finemark National Bank & Trust	3,460,301	<b>0.86</b>	10.23
The Bank Of Tampa	3,239,787	<b>0.81</b>	11.91
Englewood Bank & Trust	545,464	<b>0.65</b>	9.03
First National Bank Of Pasco	279,080	<b>0.62</b>	7.29
Bankflorida	279,421	<b>0.50</b>	4.89
Flagship Bank	457,387	<b>0.46</b>	3.87
<b>Gulfside Bank</b>	<b>227,410</b>	<b>0.32</b>	<b>3.46</b>
Century Bank Of Florida	109,309	<b>0.29</b>	4.06
Edison National Bank	553,881	<b>0.17</b>	2.67
First Home Bank	872,178	<b>0.16</b>	1.35
Climate First Bank	141,915	<b>(3.40)</b>	(12.11)
Waterfall Bank	76,536	<b>(4.44)</b>	(7.94)

<b>Select Peer Average</b>	2,726,941	0.23	7.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.08	0.59	<b>32.17</b>	130.34
Finemark National Bank & Trust	1.02	0.91	<b>62.05</b>	14.90
Sanibel Captiva Community Bank	0.47	1.76	<b>62.57</b>	7.67
Brannen Bank	0.33	1.24	<b>62.75</b>	9.10
First Citrus Bank	0.68	1.82	<b>65.66</b>	7.25
The Bank Of Tampa	0.57	1.25	<b>66.47</b>	12.04
Charlotte State Bank & Trust	1.29	0.98	<b>67.16</b>	12.19
Central Bank	0.34	2.43	<b>68.03</b>	5.37
Flagship Bank	0.14	2.44	<b>69.27</b>	7.29
Bankflorida	0.12	2.13	<b>71.71</b>	8.30
Englewood Bank & Trust	0.63	1.22	<b>73.55</b>	14.44
First National Bank Of Pasco	0.63	2.39	<b>76.58</b>	5.68
Tcm Bank, National Association	11.55	2.75	<b>79.25</b>	2.99
<b>Gulfside Bank</b>	<b>0.81</b>	<b>1.81</b>	<b>80.20</b>	<b>8.91</b>
Edison National Bank	0.17	1.34	<b>89.82</b>	12.81
Century Bank Of Florida	0.20	2.73	<b>90.69</b>	6.98
First Home Bank	8.64	3.87	<b>107.62</b>	1.53
Climate First Bank	0.03	5.36	<b>200.42</b>	4.52
Waterfall Bank	0.01	6.26	<b>596.52</b>	4.15

<b>Select Peer Average</b>	1.46	2.28	106.45	14.55
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2022**

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Climate First Bank	0.96	0.00	<b>0.00</b>	0.00
Edison National Bank	1.37	0.00	<b>0.00</b>	0.00
Charlotte State Bank & Trust	1.84	0.00	<b>0.00</b>	0.00
First Citrus Bank	1.03	0.00	<b>0.00</b>	0.00
<b>Gulfside Bank</b>	<b>1.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Waterfall Bank	0.74	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	1.01	0.03	<b>0.02</b>	0.23
Bankflorida	0.96	0.09	<b>0.06</b>	0.58
Englewood Bank & Trust	1.43	0.21	<b>0.06</b>	0.86
The Bank Of Tampa	1.66	0.22	<b>0.09</b>	1.38
Flagship Bank	0.93	0.13	<b>0.10</b>	0.93
Central Bank	1.97	0.16	<b>0.12</b>	1.17
Brannen Bank	1.00	0.43	<b>0.15</b>	4.20
Sanibel Captiva Community Bank	0.95	0.45	<b>0.26</b>	0.00
Raymond James Bank	1.16	0.37	<b>0.27</b>	3.85
First National Bank Of Pasco	1.63	0.52	<b>0.28</b>	3.42
Century Bank Of Florida	1.24	0.73	<b>0.39</b>	5.47
Tcm Bank, National Association	4.28	0.65	<b>0.60</b>	2.59
First Home Bank	1.59	3.56	<b>2.56</b>	2.35

<b>Select Peer Average</b>	1.43	0.40	0.26	1.42
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>17.99</b>	4.92	5.91	0.00	11.26
First National Bank Of Pasco	<b>5.01</b>	5.70	0.00	0.00	30.51
Central Bank	<b>4.89</b>	10.66	5.26	0.00	1.82
<b>Gulfside Bank</b>	<b>4.60</b>	<b>19.19</b>	<b>0.00</b>	<b>5.15</b>	<b>21.15</b>
Flagship Bank	<b>1.86</b>	17.87	0.52	0.00	0.00
Tcm Bank, National Association	<b>1.31</b>	3.34	0.00	0.00	0.88
First Citrus Bank	<b>1.11</b>	38.53	0.00	0.00	0.04
Waterfall Bank	<b>0.98</b>	58.12	0.00	0.00	10.72
Sanibel Captiva Community Bank	<b>0.96</b>	37.50	0.00	1.79	0.00
The Bank Of Tampa	<b>0.94</b>	24.22	0.00	9.66	19.35
Edison National Bank	<b>0.92</b>	56.83	0.00	0.00	12.98
Brannen Bank	<b>0.84</b>	38.53	0.00	0.00	24.58
Charlotte State Bank & Trust	<b>0.62</b>	38.03	0.00	13.58	13.50
Finemark National Bank & Trust	<b>0.55</b>	1.55	0.01	2.60	32.08
Englewood Bank & Trust	<b>0.49</b>	44.17	0.00	14.07	10.81
First Home Bank	<b>0.35</b>	13.83	0.00	0.00	4.69
Bankflorida	<b>0.22</b>	23.43	0.00	0.00	5.21
Raymond James Bank	<b>0.18</b>	2.94	0.00	0.00	22.85
Climate First Bank	<b>0.09</b>	14.69	0.00	0.00	1.61

<b>Select Peer Average</b>	<b>2.31</b>	<b>23.90</b>	<b>0.62</b>	<b>2.47</b>	<b>11.79</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>87.72</b>	0.59	0.00	1.09
Climate First Bank	<b>78.01</b>	3.69	0.00	0.00
Flagship Bank	<b>76.32</b>	1.00	0.00	1.98
Central Bank	<b>73.06</b>	2.51	0.00	0.19
Raymond James Bank	<b>71.55</b>	0.01	0.00	0.00
Bankflorida	<b>66.93</b>	2.96	0.00	0.00
First Home Bank	<b>62.09</b>	3.96	0.00	0.87
Finemark National Bank & Trust	<b>58.19</b>	1.55	0.00	0.00
First Citrus Bank	<b>56.70</b>	1.20	0.00	0.00
Sanibel Captiva Community Bank	<b>56.63</b>	2.55	0.00	0.01
First National Bank Of Pasco	<b>53.72</b>	1.76	0.00	0.00
Century Bank Of Florida	<b>53.36</b>	2.38	0.00	0.00
<b>Gulfside Bank</b>	<b>46.63</b>	<b>0.18</b>	<b>0.00</b>	<b>0.03</b>
The Bank Of Tampa	<b>41.70</b>	1.14	0.00	0.22
Brannen Bank	<b>35.24</b>	0.53	0.00	0.00
Charlotte State Bank & Trust	<b>32.97</b>	0.94	0.00	0.00
Englewood Bank & Trust	<b>28.75</b>	1.47	0.00	0.00
Waterfall Bank	<b>27.84</b>	0.57	0.00	0.00
Edison National Bank	<b>26.63</b>	0.79	0.00	0.00

<b>Select Peer Average</b>	54.42	1.57	0.00	0.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	<b>49.97</b>	50.03	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>48.46</b>	51.54	100.00	0.00	0.00
The Bank Of Tampa	<b>45.34</b>	51.78	97.12	0.00	2.88
Flagship Bank	<b>44.39</b>	55.61	100.00	0.00	0.00
First National Bank Of Pasco	<b>43.10</b>	56.90	100.00	0.00	0.00
Century Bank Of Florida	<b>39.26</b>	54.48	93.74	0.00	6.26
Charlotte State Bank & Trust	<b>38.39</b>	61.61	100.00	0.00	0.00
Bankflorida	<b>35.78</b>	64.22	100.00	0.00	0.00
Brannen Bank	<b>34.04</b>	65.96	100.00	0.00	0.00
First Citrus Bank	<b>33.66</b>	66.34	100.00	0.00	0.00
Edison National Bank	<b>33.22</b>	63.30	96.52	3.48	0.00
<b>Gulfside Bank</b>	<b>22.03</b>	<b>77.97</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Finemark National Bank & Trust	<b>18.79</b>	75.10	93.89	0.05	6.06
Central Bank	<b>14.65</b>	79.59	94.24	0.00	5.76
First Home Bank	<b>12.21</b>	87.79	100.00	0.00	0.00
Climate First Bank	<b>10.18</b>	89.82	100.00	0.00	0.00
Waterfall Bank	<b>9.87</b>	90.13	100.00	0.00	0.00
Tcm Bank, National Association	<b>0.39</b>	99.61	100.00	0.00	0.00
Raymond James Bank	<b>0.11</b>	97.53	97.64	0.00	2.36

<b>Select Peer Average</b>	28.10	70.49	98.59	0.19	1.23
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2022**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	7.56	0.37	<b>7.26</b>	89.45
Central Bank	4.73	0.60	<b>4.21</b>	88.32
Flagship Bank	4.11	0.28	<b>3.96</b>	90.40
Century Bank Of Florida	4.22	0.65	<b>3.76</b>	80.45
First National Bank Of Pasco	3.71	0.31	<b>3.53</b>	93.16
First Citrus Bank	3.48	0.29	<b>3.31</b>	94.54
First Home Bank	3.87	0.74	<b>3.26</b>	91.59
Sanibel Captiva Community Bank	3.29	0.18	<b>3.20</b>	96.83
Bankflorida	3.44	0.48	<b>3.14</b>	95.89
Climate First Bank	3.11	0.54	<b>2.76</b>	96.44
<b>Gulfside Bank</b>	<b>2.85</b>	<b>0.25</b>	<b>2.66</b>	<b>92.42</b>
The Bank Of Tampa	2.27	0.05	<b>2.22</b>	95.96
Brannen Bank	2.31	0.15	<b>2.21</b>	97.55
Finemark National Bank & Trust	2.49	0.34	<b>2.18</b>	95.98
Charlotte State Bank & Trust	2.12	0.06	<b>2.08</b>	99.04
Raymond James Bank	2.09	0.11	<b>1.99</b>	99.50
Englewood Bank & Trust	1.94	0.09	<b>1.90</b>	98.49
Edison National Bank	1.57	0.03	<b>1.55</b>	97.51
Waterfall Bank	1.22	0.23	<b>1.13</b>	92.75
<b>Select Peer Average</b>	<b>3.18</b>	<b>0.30</b>	<b>2.15</b>	<b>94.01</b>