

Gulf Atlantic Bank

Key West, FL

Established
4/13/2020

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the three months ended March 31, 2024

Institution name	Total Assets (\$000's)
Bankunited, National Association	35,066,650
City National Bank Of Florida	26,126,524
Amerant Bank, National Association	9,798,352
Ocean Bank	6,340,942
Bradesco Bank	4,282,284
Banesco Usa	3,946,961
Banco Do Brasil Americas	2,859,198
U. S. Century Bank	2,488,336
First State Bank Of The Florida Keys	1,243,979
Pacific National Bank	1,240,437
Grove Bank & Trust	1,137,842
International Finance Bank	1,103,094
Helm Bank Usa	1,044,175
Terrabank, National Association	774,332
Intercredit Bank, National Association	579,843
Sunstate Bank	501,606
Interamerican Bank, A Fsb	262,589
Eastern National Bank	178,678
Gulf Atlantic Bank	150,326

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	3.34
Banco Do Brasil Americas	1.72
International Finance Bank	1.39
Pacific National Bank	0.99
Helm Bank Usa	0.89
Banesco Usa	0.78
Ocean Bank	0.78
U. S. Century Bank	0.78
Bradesco Bank	0.74
Bankunited, National Association	0.66
Interamerican Bank, A Fsb	0.62
Sunstate Bank	0.62
Amerant Bank, National Association	0.56
City National Bank Of Florida	0.52
Terrabank, National Association	0.32
Gulf Atlantic Bank	0.21
Grove Bank & Trust	(0.18)
Intercredit Bank, National Association	(0.72)
Eastern National Bank	(2.91)

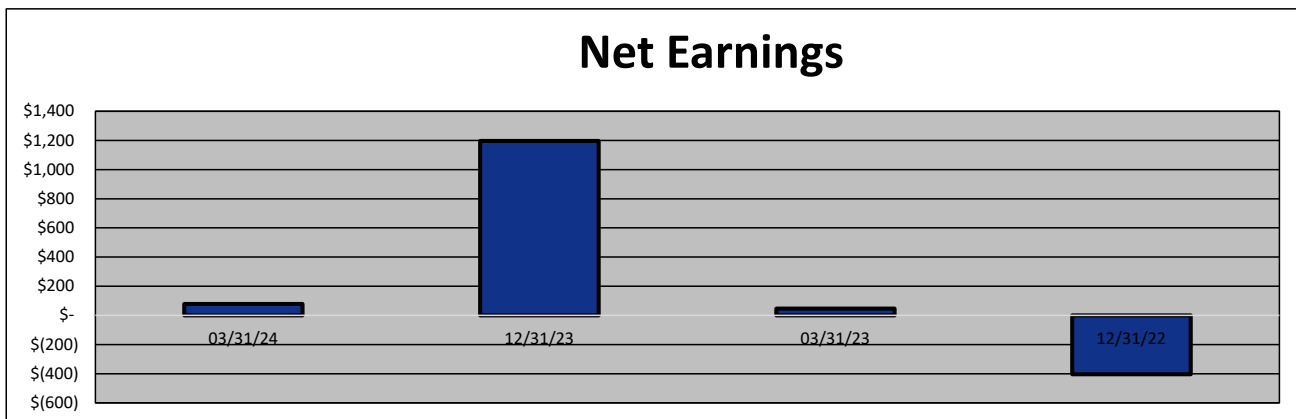
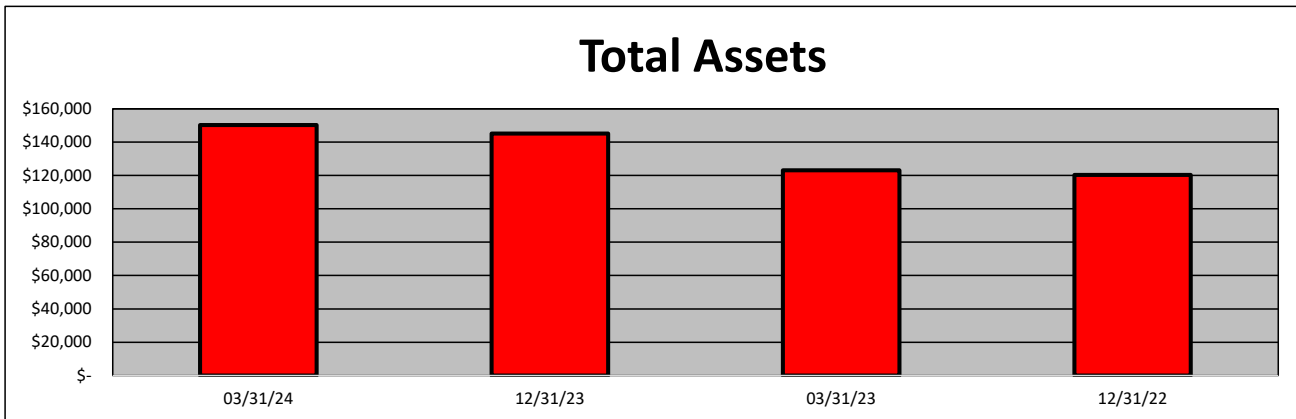
EXECUTIVE SUMMARY - Gulf Atlantic Bank
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	7.82	7.91	7.94	7.90	9.56	9.44
Leverage Ratio	9.07	9.00	9.05	9.80	10.76	10.29
Tier 1 Cap/Risk Based Assets	10.84	10.48	10.87	11.10	12.94	15.12
Risk Based Ratio	11.70	11.30	11.74	11.95	13.79	16.18
Common Equity Tier 1 Capital Ratio	10.84	10.48	10.87	11.10	12.90	14.92
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	86.70	93.62	85.84	82.04	73.91	80.01
Loans/Assets	74.92	75.47	72.63	69.47	62.12	67.59
Securities/Assets	12.73	13.44	14.36	14.32	20.01	18.37
PROFITABILITY:						
Return on Avg Assets	0.21	0.90	0.15	(0.41)	0.74	0.58
Return on Avg Equity	2.69	11.39	1.91	(4.46)	10.88	6.38
Nonint Income/Avg Assets	0.20	0.19	0.15	0.26	0.79	0.45
Net Overhead Ratio	2.67	2.87	3.07	3.33	2.13	2.14
Efficiency Ratio	87.09	94.71	89.68	100.43	73.35	80.55
Assets (per million) per Employee	6.01	5.81	5.35	5.47	10.38	10.84
ASSET QUALITY:						
Allowance/Loans	0.93	0.83	0.85	1.00	1.31	1.37
Nonperforming Loans/Total Loans	0.00	0.93	0.00	0.00	0.50	0.61
Nonperforming Assets/Total Assets	0.00	0.70	0.00	0.00	0.32	0.42
Adjusted Texas Ratio	0.00	8.22	0.00	0.00	3.59	3.86
YIELDS & COSTS:						
Yield on earning assets	6.29	5.58	5.07	4.20	5.37	5.36
Cost of funds	3.63	2.87	1.76	0.80	3.00	3.46
Net interest margin	3.33	3.20	3.63	3.55	2.82	2.59
Avg Earning Assets/Avg Assets	92.72	94.74	94.77	93.40	95.76	96.13

SELECTED FINANCIAL DATA - Gulf Atlantic Bank
(Dollars in Thousands)

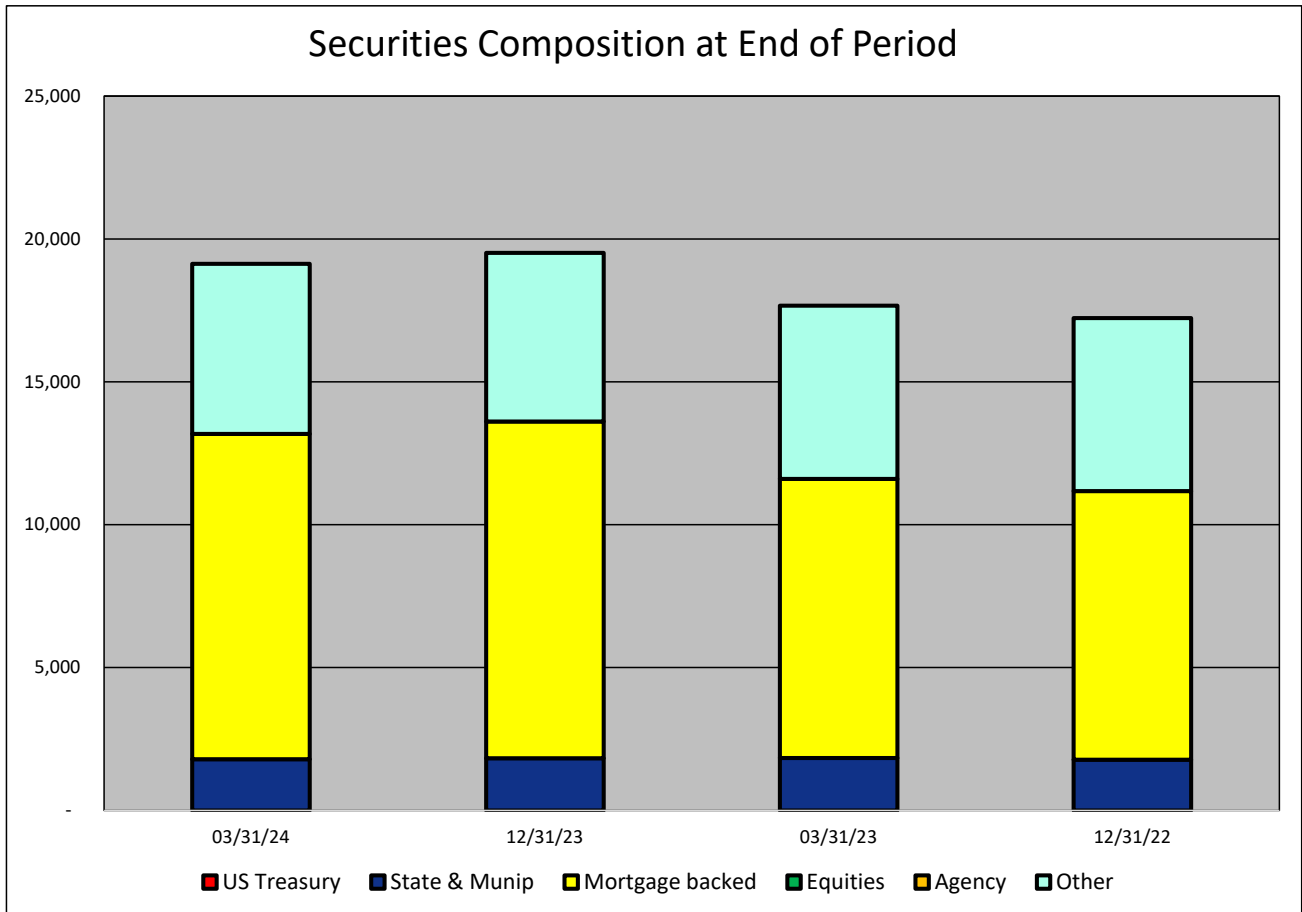
As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	150,326	145,205	123,066	120,342	27,260	22.15
Cash and Equivalents	8,723	5,360	7,147	10,826	1,576	22.05
Securities	19,130	19,514	17,669	17,227	1,461	8.27
Loans, net	112,628	109,581	89,386	83,597	23,242	26.00
Deposit Accounts	129,903	117,050	104,131	101,896	25,772	24.75
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	11,750	11,489	9,768	9,502	1,982	20.29

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	78	1,197	46	(404)	32	69.57
Interest Income	2,134	7,040	1,472	3,858	662	44.97
Interest Expense	1,004	3,001	420	603	584	139.05
Net Interest Income	1,130	4,039	1,052	3,255	78	7.41
Prov for Credit Losses	159	94	(66)	414	225	(340.91)
Noninterest income	73	258	47	255	26	55.32
Gain on Sale of Securities	4	24	-	27	4	NA
Noninterest Expense	1,049	4,075	987	3,527	62	6.28
Net Operating Income	(5)	128	178	(431)	(183)	(102.81)
Income Taxes	26	(1,136)	-	-	26	NA



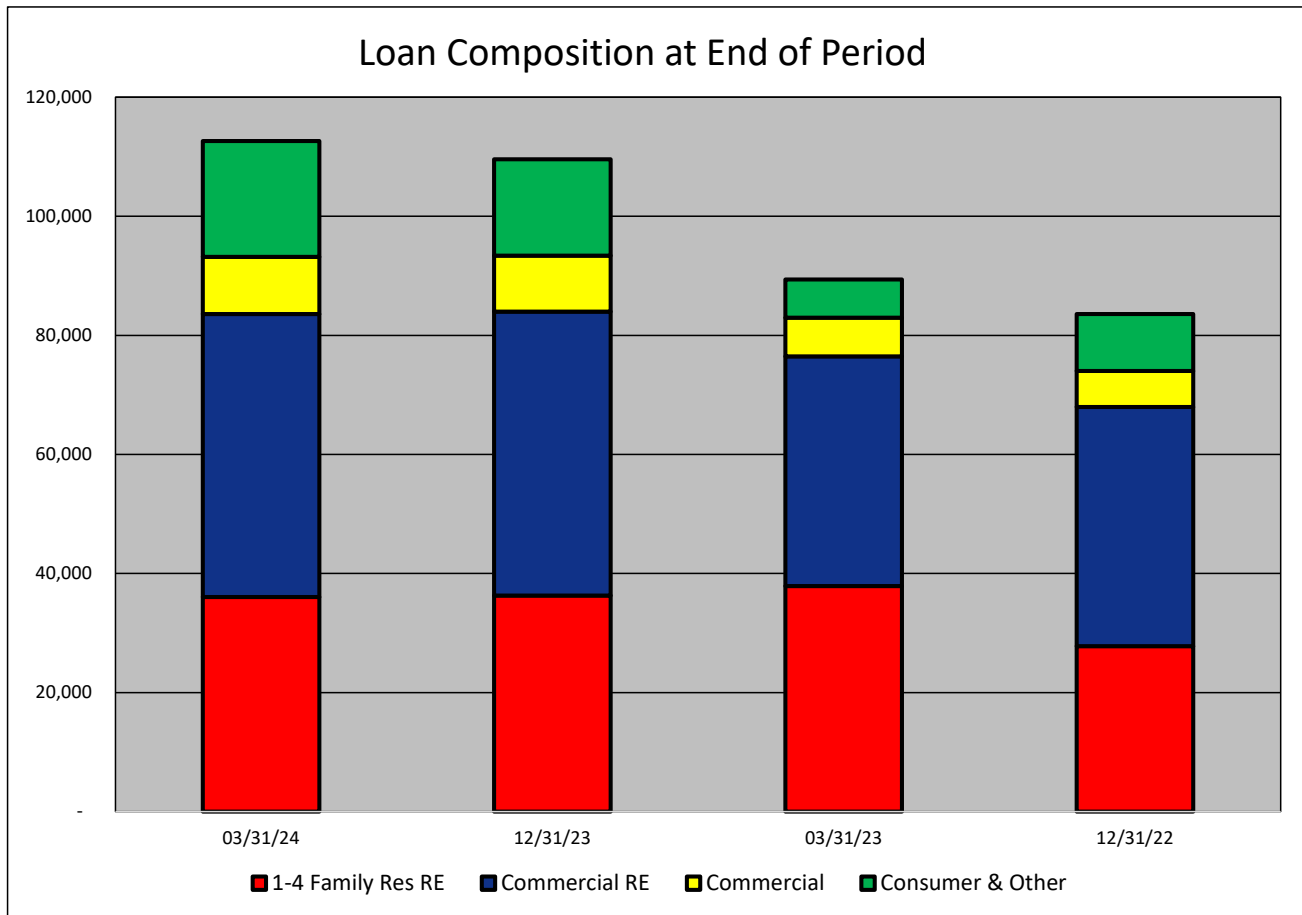
SECURITIES COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	-	-	-	NA
State & Munip	1,791	1,832	1,833	1,777	(42)	(2.29)
Mortgage backed	11,389	11,781	9,771	9,397	1,618	16.56
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	5,950	5,901	6,065	6,053	(115)	(1.90)
Total Securities	19,130	19,514	17,669	17,227	1,461	8.27



LOAN PORTFOLIO COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	36,049	36,279	37,871	27,786	(1,822)	(4.81)
Commercial RE	47,536	47,694	38,591	40,163	8,945	23.18
Commercial	9,612	9,405	6,493	6,067	3,119	48.04
Consumer & Other	19,431	16,203	6,431	9,581	13,000	202.15
Loans, Net	112,628	109,581	89,386	83,597	23,242	26.00



LOAN PORTFOLIO QUALITY - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	913	839	839	425	74	8.82
Total Recoveries	4	-	-	-	4	NA
Total Charge-offs	25	4	-	-	25	NA
Provision Expense	159	94	(66)	414	225	(340.91)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(16)	(16)	-	16	(100.00)
Ending Balance	1,051	913	757	839	294	38.84

NON-PERFORMING ASSETS:

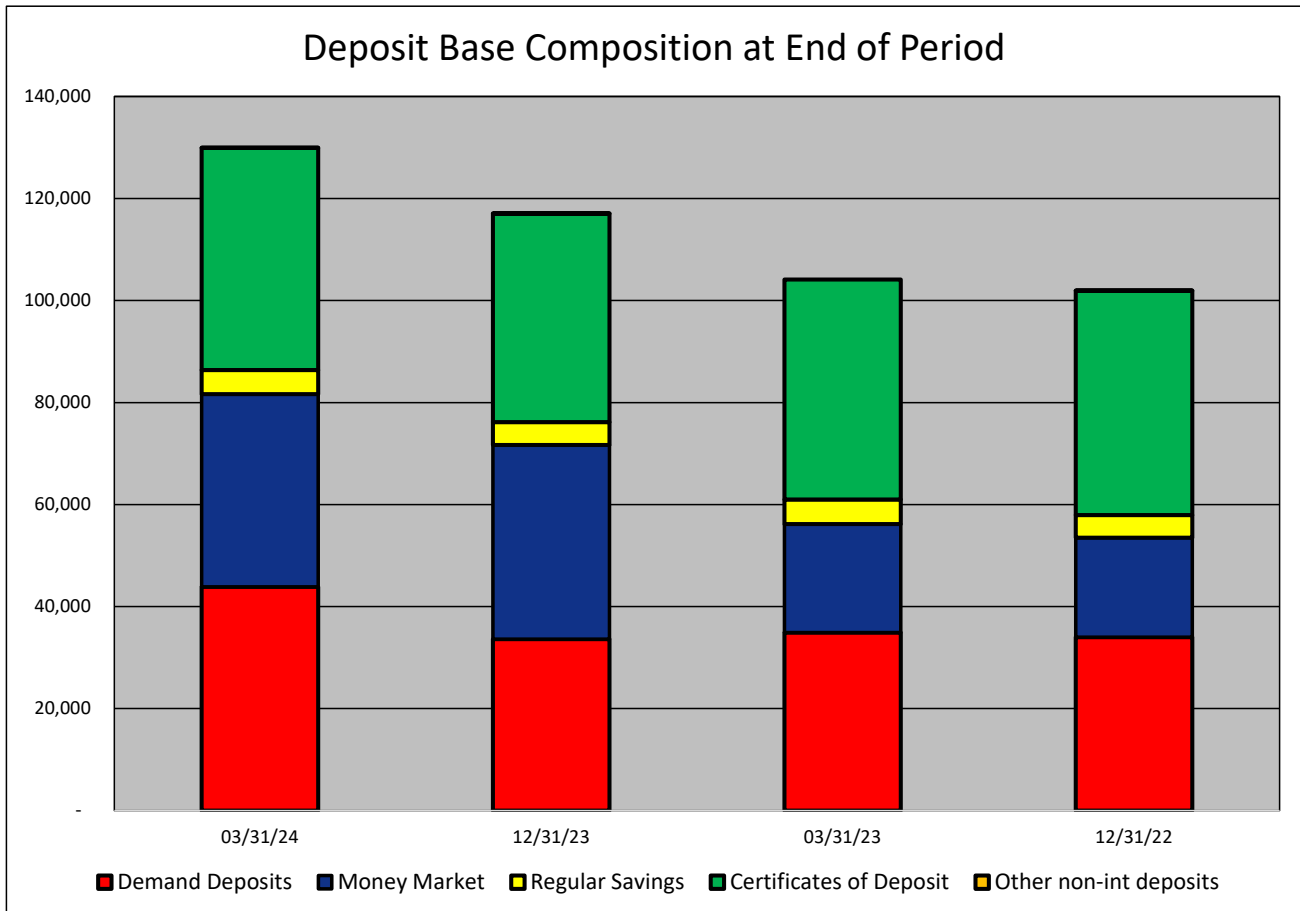
Total-90+ Days Past Due	-	1,019	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	1,019	-	-	-	NA

DEPOSIT BASE COMPOSITION - Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	43,857	33,592	34,922	34,013	8,935	25.59
Money Market	37,800	38,080	21,272	19,473	16,528	77.70
Regular Savings	4,700	4,475	4,805	4,472	(105)	(2.19)
Certificates of Deposit	43,545	40,901	43,132	43,937	413	0.96
Other non-int deposits	1	2	-	1	1	NA
Total Deposits	129,903	117,050	104,131	101,896	25,772	24.75

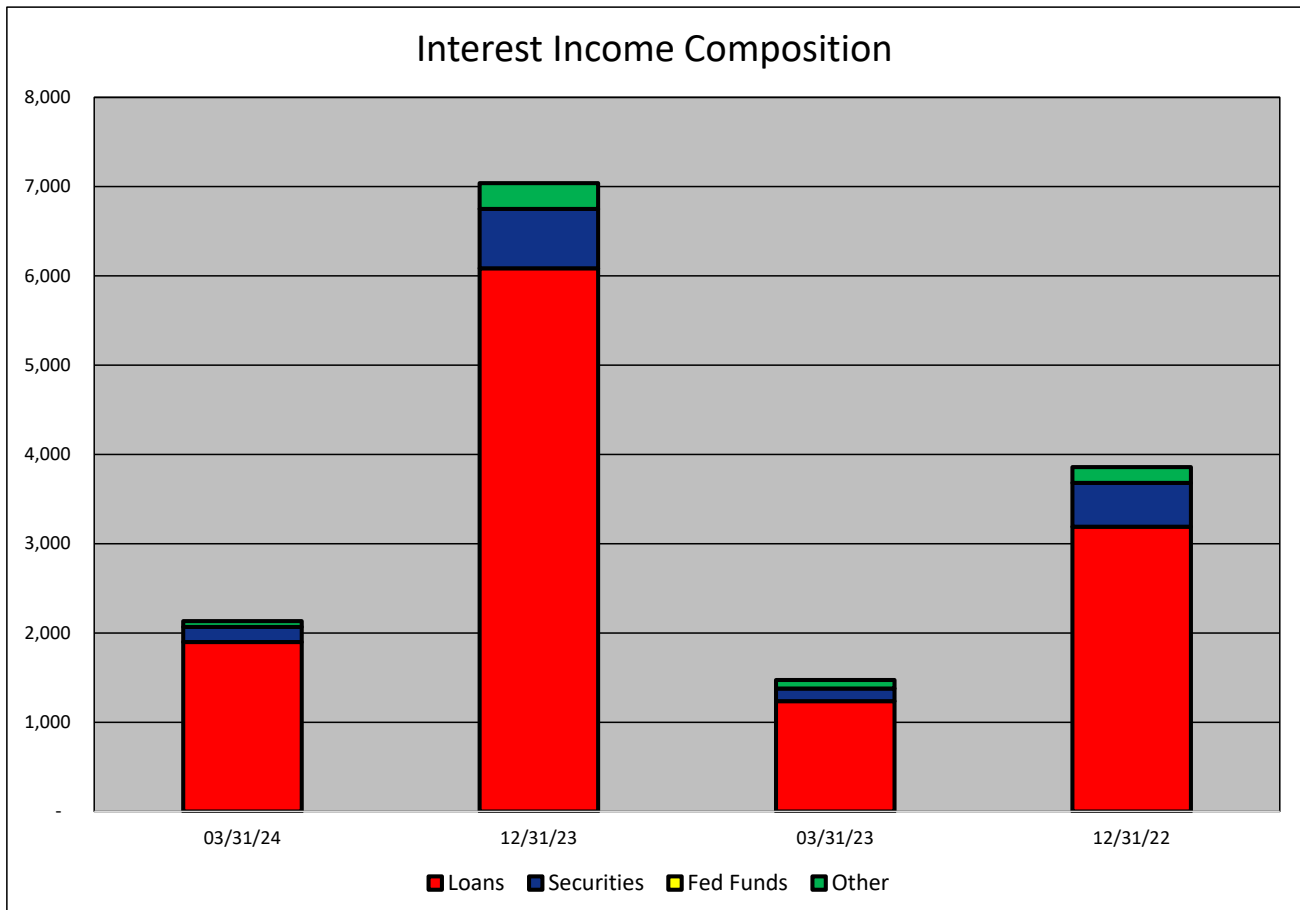


INTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST INCOME CATEGORY

Loans	1,898	6,085	1,236	3,191	662	53.56
Securities	170	664	142	491	28	19.72
Fed Funds	-	-	-	-	-	NA
Other	66	291	94	176	(28)	(29.79)
Total Int Income	2,134	7,040	1,472	3,858	662	44.97

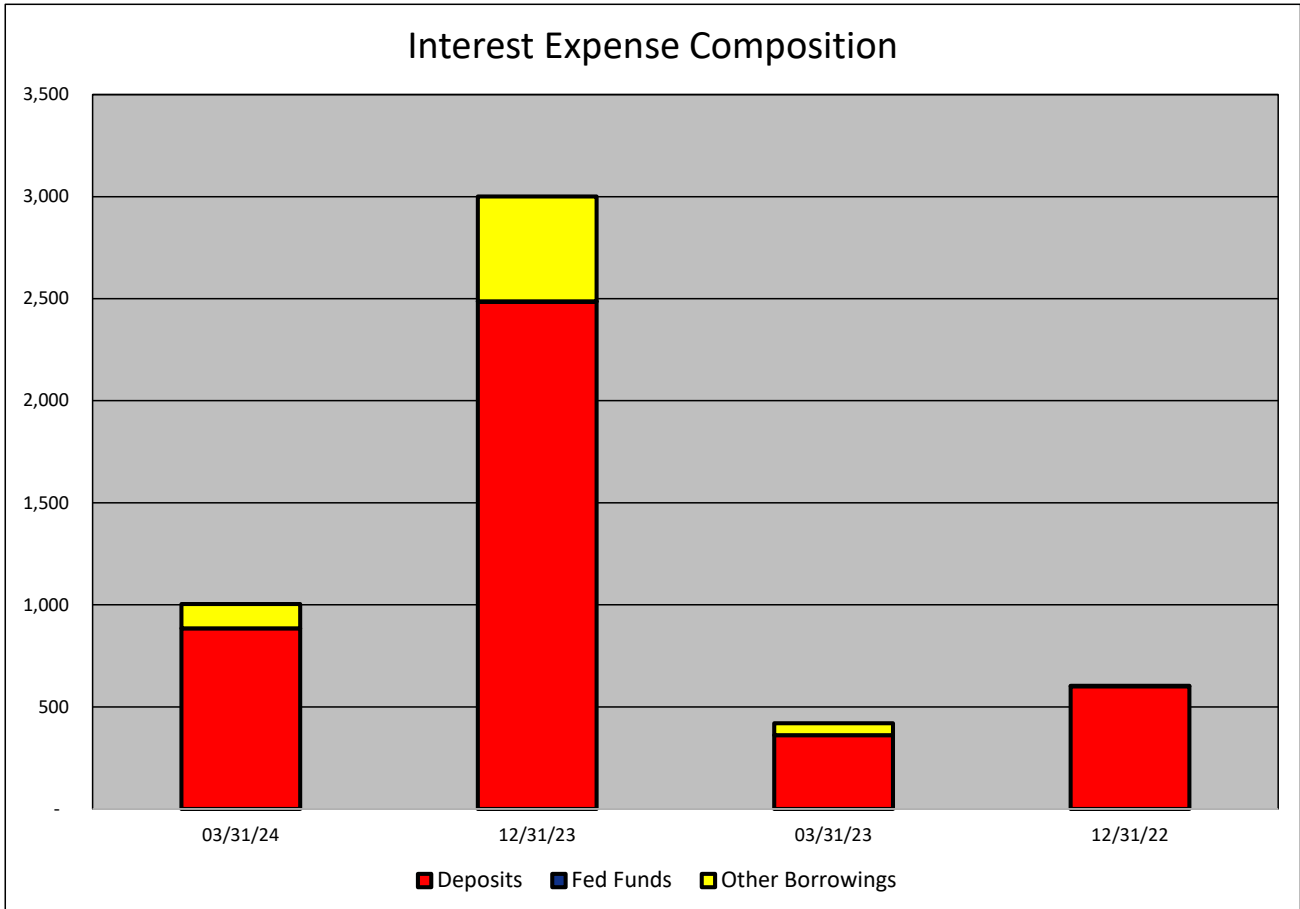


INTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	885	2,486	362	601	523	144.48
Fed Funds	-	1	-	-	-	NA
Other Borrowings	119	514	58	2	61	105.17
Total Int Expense	1,004	3,001	420	603	584	139.05

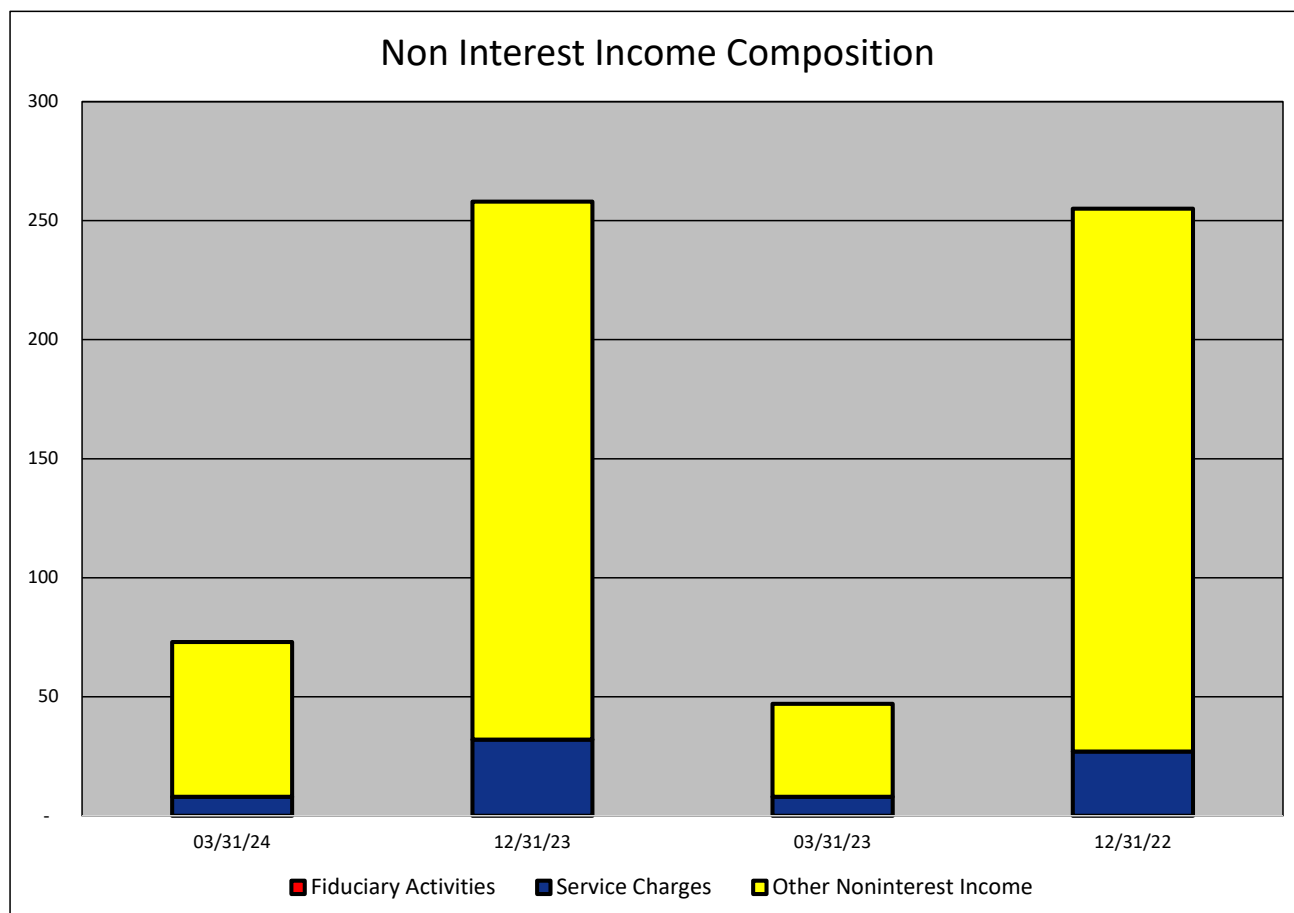


NONINTEREST INCOME COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	8	32	8	27	-	-
Other Noninterest Income	65	226	39	228	26	66.67
Total Nonint. Income	73	258	47	255	26	55.32

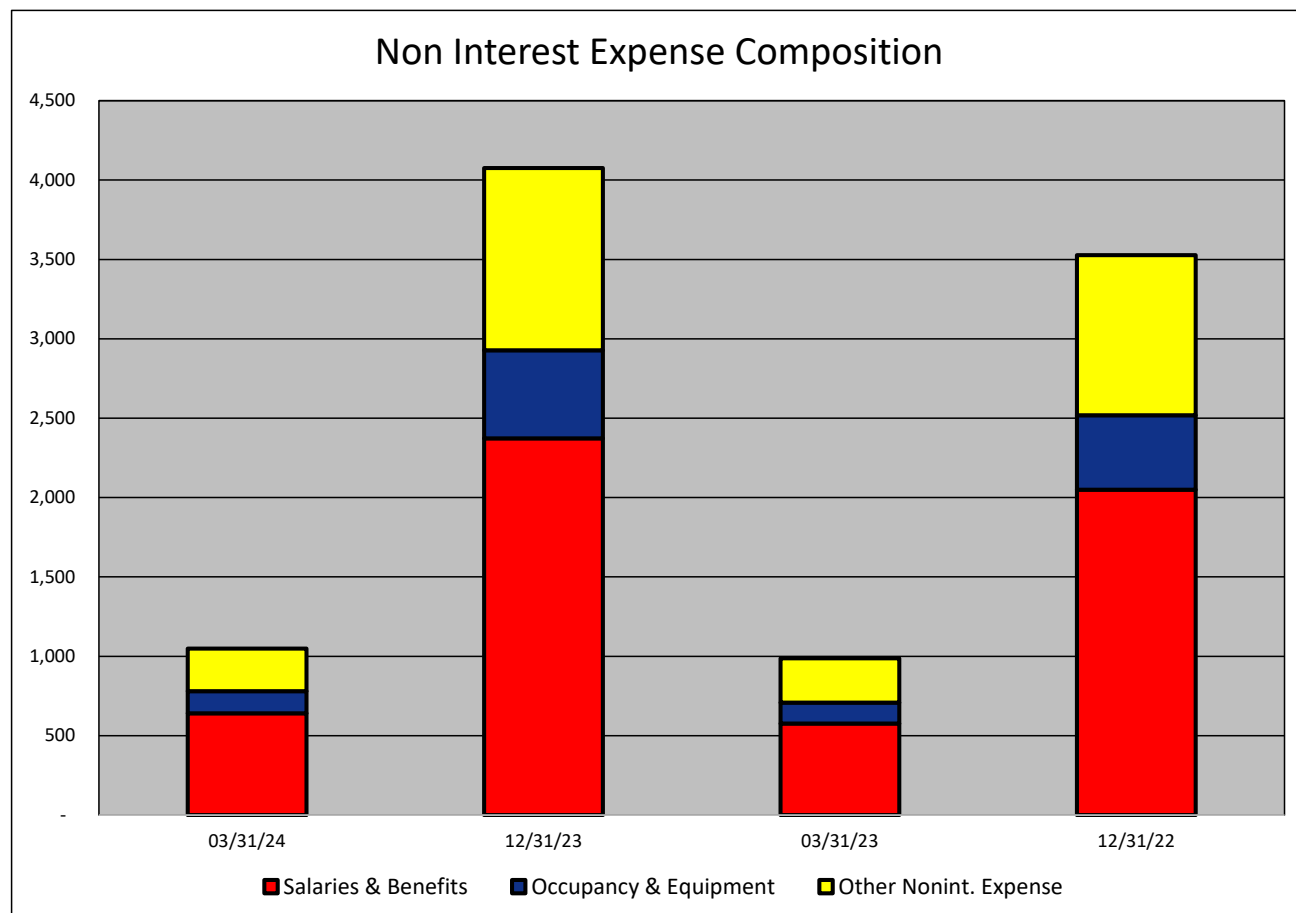


NONINTEREST EXPENSE COMPOSITION- Gulf Atlantic Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	641	2,373	576	2,050	65	11.28
Occupancy & Equipment	139	554	132	469	7	5.30
Other Nonint. Expense	269	1,148	279	1,008	(10)	(3.58)
Total Nonint. Expense	1,049	4,075	987	3,527	62	6.28



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,282,284	3,441,886	24.42
Gulf Atlantic Bank	150,326	123,066	22.15
U. S. Century Bank	2,488,336	2,163,821	15.00
International Finance Bank	1,103,094	972,876	13.38
Banesco Usa	3,946,961	3,536,417	11.61
Banco Do Brasil Americas	2,859,198	2,567,622	11.36
Terrabank, National Association	774,332	724,228	6.92
Sunstate Bank	501,606	472,054	6.26
Ocean Bank	6,340,942	5,986,172	5.93
Pacific National Bank	1,240,437	1,171,386	5.89
Intercredit Bank, National Association	579,843	558,208	3.88
Amerant Bank, National Association	9,798,352	9,478,177	3.38
Grove Bank & Trust	1,137,842	1,115,772	1.98
First State Bank Of The Florida Keys	1,243,979	1,222,614	1.75
City National Bank Of Florida	26,126,524	26,204,489	(0.30)
Interamerican Bank, A Fsb	262,589	265,029	(0.92)
Bankunited, National Association	35,066,650	37,095,206	(5.47)
Helm Bank Usa	1,044,175	1,119,555	(6.73)
Eastern National Bank	178,678	218,645	(18.28)

Select Peer Average	5,217,166	5,180,906	5.38
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Banco Do Brasil Americas	1,297,110	912,807	42.10
Sunstate Bank	290,119	221,166	31.18
Grove Bank & Trust	543,013	424,266	27.99
Gulf Atlantic Bank	112,628	89,386	26.00
Banesco Usa	3,003,135	2,510,606	19.62
Terrabank, National Association	516,732	440,132	17.40
Bradesco Bank	3,222,126	2,747,635	17.27
U. S. Century Bank	1,821,196	1,580,394	15.24
Interamerican Bank, A Fsb	202,214	177,037	14.22
Helm Bank Usa	556,872	489,622	13.74
International Finance Bank	906,646	856,266	5.88
Ocean Bank	5,041,600	4,783,306	5.40
Pacific National Bank	810,135	775,307	4.49
Intercredit Bank, National Association	447,454	432,801	3.39
City National Bank Of Florida	17,461,239	17,060,731	2.35
Amerant Bank, National Association	7,006,383	7,115,035	(1.53)
Bankunited, National Association	24,226,300	24,892,894	(2.68)
First State Bank Of The Florida Keys	805,782	839,536	(4.02)
Eastern National Bank	107,778	132,461	(18.63)

Select Peer Average	3,598,866	3,499,020	11.55
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.22	13.53	19.35	20.62	19.35
Banesco Usa	11.60	12.58	0.00	0.00	0.00
Bradesco Bank	11.54	11.95	18.29	19.41	18.29
Sunstate Bank	12.96	11.81	14.39	15.07	14.39
Grove Bank & Trust	10.62	11.65	18.83	20.09	18.83
Pacific National Bank	11.26	11.32	17.39	18.07	17.39
Helm Bank Usa	7.95	10.93	28.95	30.21	28.95
First State Bank Of The Florida Keys	8.38	10.62	17.67	18.92	17.67
City National Bank Of Florida	9.12	10.01	14.22	15.05	14.22
International Finance Bank	9.37	9.88	12.68	13.94	12.68
Ocean Bank	9.53	9.76	11.71	12.97	11.71
Banco Do Brasil Americas	8.86	9.37	25.66	26.92	25.66
Bankunited, National Association	8.82	9.32	13.41	14.30	13.41
Intercredit Bank, National Association	7.59	9.13	13.00	14.26	13.00
Gulf Atlantic Bank	7.82	9.07	10.84	11.70	10.84
Amerant Bank, National Association	8.34	8.97	11.14	12.39	11.14
U. S. Century Bank	7.74	8.84	11.71	12.89	11.71
Terrabank, National Association	6.32	8.42	14.08	15.39	10.31
Eastern National Bank	8.38	8.38	13.90	15.16	13.90

Select Peer Average	9.44	10.29	15.12	16.18	14.92
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	93.68	76.09	15.70
Intercredit Bank, National Association	91.54	77.17	16.06
International Finance Bank	91.44	82.19	7.07
Ocean Bank	90.88	79.51	12.76
Interamerican Bank, A Fsb	90.87	77.01	0.00
Bankunited, National Association	88.71	69.09	25.36
Amerant Bank, National Association	88.28	71.51	15.54
Bradesco Bank	87.57	75.24	7.05
Gulf Atlantic Bank	86.70	74.92	12.73
U. S. Century Bank	86.22	73.19	17.40
City National Bank Of Florida	82.91	66.83	25.34
Pacific National Bank	80.48	65.31	19.06
First State Bank Of The Florida Keys	75.77	64.77	24.29
Terrabank, National Association	74.42	66.73	28.05
Sunstate Bank	71.52	57.84	8.94
Eastern National Bank	68.01	60.32	0.67
Grove Bank & Trust	62.34	47.72	34.97
Helm Bank Usa	58.50	53.33	40.46
Banco Do Brasil Americas	50.44	45.37	37.57

Select Peer Average	80.01	67.59	18.37
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,229,029	3.34	41.34
Banco Do Brasil Americas	2,851,199	1.72	19.48
International Finance Bank	1,076,643	1.39	14.86
Pacific National Bank	1,236,696	0.99	8.93
Helm Bank Usa	1,118,724	0.89	11.90
Banesco Usa	3,998,193	0.78	6.83
Ocean Bank	6,496,194	0.78	8.51
U. S. Century Bank	2,487,170	0.78	10.24
Bradesco Bank	4,191,235	0.74	6.31
Bankunited, National Association	35,917,847	0.66	7.74
Interamerican Bank, A Fsb	256,636	0.62	4.61
Sunstate Bank	491,473	0.62	4.72
Amerant Bank, National Association	9,821,551	0.56	6.71
City National Bank Of Florida	27,113,834	0.52	5.92
Terrabank, National Association	809,540	0.32	5.28
Gulf Atlantic Bank	146,374	0.21	2.69
Grove Bank & Trust	1,070,472	(0.18)	(1.60)
Intercredit Bank, National Association	597,644	(0.72)	(9.68)
Eastern National Bank	179,662	(2.91)	(33.51)

Select Peer Average	5,320,532	0.58	6.38
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.42	1.36	42.69	11.58
International Finance Bank	0.56	1.91	55.16	9.68
Bankunited, National Association	0.28	1.43	60.33	21.73
Pacific National Bank	0.36	1.66	60.91	10.98
U. S. Century Bank	0.40	1.34	61.37	12.50
Banesco Usa	0.49	1.54	61.86	11.61
City National Bank Of Florida	0.48	0.92	63.32	29.06
Bradesco Bank	0.62	1.26	63.78	17.55
Helm Bank Usa	0.48	2.30	65.64	8.63
Amerant Bank, National Association	0.63	2.05	69.08	14.08
Ocean Bank	0.40	2.10	70.65	9.48
Sunstate Bank	0.58	2.26	77.38	7.60
First State Bank Of The Florida Keys	0.34	2.04	79.49	7.15
Interamerican Bank, A Fsb	0.20	3.21	81.01	3.41
Terrabank, National Association	0.66	1.99	83.17	6.56
Gulf Atlantic Bank	0.20	2.67	87.09	6.01
Grove Bank & Trust	0.90	2.06	109.26	9.33
Intercredit Bank, National Association	0.19	2.97	133.32	5.92
Eastern National Bank	0.34	5.57	205.02	3.13

Select Peer Average	0.45	2.14	80.55	10.84
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.98	0.00	0.00	0.00
Gulf Atlantic Bank	0.93	0.00	0.00	0.00
Pacific National Bank	0.61	0.02	0.02	0.14
U. S. Century Bank	1.18	0.03	0.02	0.21
Sunstate Bank	0.94	0.05	0.03	0.23
Ocean Bank	1.42	0.04	0.11	1.06
Terrabank, National Association	1.32	0.18	0.12	1.71
BanESCO USA	1.23	0.20	0.15	1.22
Bradesco Bank	1.05	0.19	0.15	1.18
First State Bank Of The Florida Keys	1.17	0.32	0.21	1.96
Banco Do Brasil Americas	1.59	0.50	0.23	2.45
International Finance Bank	1.51	0.50	0.41	3.93
City National Bank Of Florida	0.80	0.67	0.45	4.81
Amerant Bank, National Association	1.37	0.43	0.52	5.66
Helm Bank USA	1.70	1.00	0.53	6.01
Intercredit Bank, National Association	1.62	0.95	0.78	8.79
BankUnited, National Association	0.90	1.53	1.07	4.44
Interamerican Bank, A Fsb	2.60	1.43	1.10	7.25
Eastern National Bank	2.15	3.56	2.15	22.22

Select Peer Average	1.37	0.61	0.42	3.86
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	1.98	31.93	0.00	0.00	0.67
Bradesco Bank	1.76	13.25	0.00	1.23	5.73
Pacific National Bank	1.11	10.75	0.00	0.00	19.06
Sunstate Bank	0.98	13.27	14.45	0.00	8.94
Helm Bank Usa	0.84	3.78	0.00	0.00	40.38
Amerant Bank, National Association	0.76	5.90	0.00	2.29	13.23
Terrabank, National Association	0.71	1.27	0.00	0.00	27.99
Grove Bank & Trust	0.64	12.35	0.00	24.84	9.82
First State Bank Of The Florida Keys	0.62	8.46	0.00	8.33	15.96
City National Bank Of Florida	0.60	2.13	0.00	10.73	14.44
Gulf Atlantic Bank	0.57	5.23	0.00	1.90	10.83
Ocean Bank	0.55	2.31	0.00	2.76	9.98
Banesco Usa	0.42	3.22	0.00	4.85	10.69
U. S. Century Bank	0.39	4.70	0.00	6.95	10.45
Interamerican Bank, A Fsb	0.37	21.37	0.00	0.00	0.00
Intercredit Bank, National Association	0.33	5.01	0.00	0.00	16.06
International Finance Bank	0.31	10.25	0.00	1.63	5.24
Banco Do Brasil Americas	0.22	15.67	0.09	0.00	37.27
Bankunited, National Association	0.04	1.16	0.00	0.03	25.33

Select Peer Average	0.69	9.05	0.77	3.45	14.85
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	80.95	0.48	0.00	0.07
Ocean Bank	78.37	1.25	0.08	0.02
Intercredit Bank, National Association	75.92	0.76	0.02	0.00
Banesco Usa	75.15	0.76	0.00	0.00
Interamerican Bank, A Fsb	75.00	2.40	0.00	0.00
Bradesco Bank	74.45	0.32	0.00	0.01
Gulf Atlantic Bank	74.22	3.95	0.00	0.00
U. S. Century Bank	72.33	0.62	0.00	0.00
Amerant Bank, National Association	70.03	1.65	0.21	0.24
Bankunited, National Association	68.47	0.36	0.01	0.23
City National Bank Of Florida	66.15	0.27	0.00	0.39
Terrabank, National Association	65.85	0.77	0.00	0.00
Pacific National Bank	64.91	2.50	0.00	0.03
First State Bank Of The Florida Keys	63.97	0.93	0.00	0.00
Eastern National Bank	59.03	2.36	0.00	0.00
Sunstate Bank	57.30	1.21	0.00	1.64
Helm Bank Usa	52.43	0.52	0.00	0.00
Grove Bank & Trust	46.78	1.33	0.00	0.00
Banco Do Brasil Americas	44.64	0.20	0.00	0.37

Select Peer Average	66.63	1.19	0.02	0.16
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	55.52	41.01	96.52	0.00	3.48
Helm Bank Usa	52.81	47.19	100.00	0.00	0.00
International Finance Bank	48.16	51.84	100.00	0.00	0.00
Banco Do Brasil Americas	47.38	52.55	99.93	0.00	0.07
Banesco Usa	33.10	59.93	93.03	0.00	6.97
Ocean Bank	30.83	67.49	98.32	0.00	1.68
Sunstate Bank	28.59	65.17	93.76	0.00	6.24
Grove Bank & Trust	28.32	58.01	86.33	1.28	12.39
Interamerican Bank, A Fsb	26.74	72.73	99.47	0.00	0.53
First State Bank Of The Florida Keys	26.38	67.62	93.99	1.50	4.51
U. S. Century Bank	25.77	67.11	92.88	0.00	7.12
Bankunited, National Association	24.08	63.34	87.42	0.00	12.58
Bradesco Bank	22.75	75.97	98.72	0.00	1.28
City National Bank Of Florida	20.78	69.30	90.08	3.14	6.78
Pacific National Bank	20.21	72.43	92.64	0.00	7.36
Gulf Atlantic Bank	19.56	76.73	96.29	0.00	3.71
Eastern National Bank	19.02	80.94	99.96	0.04	0.00
Amerant Bank, National Association	16.18	75.56	91.74	0.00	8.26
Intercredit Bank, National Association	15.83	76.08	91.91	0.00	8.09

Select Peer Average	29.58	65.32	94.89	0.31	4.79
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.70	2.65	4.00	100.32
Helm Bank Usa	4.73	1.75	3.96	92.87
International Finance Bank	5.46	3.23	3.94	99.28
Banco Do Brasil Americas	5.34	3.25	3.82	97.94
Amerant Bank, National Association	6.33	3.61	3.52	92.98
Gulf Atlantic Bank	6.29	3.63	3.33	92.72
Ocean Bank	5.75	3.87	3.29	95.56
Sunstate Bank	5.85	4.12	3.25	95.07
Pacific National Bank	5.97	3.92	3.09	95.43
Banesco Usa	5.69	4.51	2.90	96.17
Eastern National Bank	5.35	3.50	2.68	94.63
First State Bank Of The Florida Keys	4.62	3.07	2.67	98.78
Terrabank, National Association	3.88	2.44	2.60	97.10
Bankunited, National Association	5.56	3.49	2.59	96.35
U. S. Century Bank	5.20	3.84	2.55	95.52
Bradesco Bank	5.87	4.34	2.46	94.69
Intercredit Bank, National Association	5.20	3.96	2.19	99.67
Grove Bank & Trust	4.13	3.35	1.86	95.92
City National Bank Of Florida	4.92	3.28	1.82	95.39
Select Peer Average	5.36	3.46	2.59	96.13