

# Grove Bank & Trust

Miami, FL

Established

7/12/1926

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**South Florida Group**

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$000's)
Bankunited, National Association	36,202,653
City National Bank Of Florida	22,101,038
Amerant Bank, National Association	7,769,927
Ocean Bank	5,367,008
Bradesco Bac Florida Bank	2,907,288
Professional Bank	2,866,210
Banesco Usa	2,417,106
U. S. Century Bank	1,967,252
First State Bank Of The Florida Keys	1,300,198
Grove Bank & Trust	1,219,973
Helm Bank Usa	1,181,139
Pacific National Bank	1,088,352
Apollo Bank	1,067,194
The First National Bank Of South Miami	1,057,779
Banco Do Brasil Americas	1,017,077
International Finance Bank	949,328
Terrabank, National Association	656,532
Sunstate Bank	512,230
Intercredit Bank, National Association	471,447
Interamerican Bank, A Fsb	273,648
Eastern National Bank	259,773
Gulf Atlantic Bank	87,808
Plus International Bank	78,752

Institution name	Return on Avg Assets (%)
City National Bank Of Florida	1.15
First State Bank Of The Florida Keys	1.06
U. S. Century Bank	1.01
Bankunited, National Association	0.97
Apollo Bank	0.91
Amerant Bank, National Association	0.88
Ocean Bank	0.87
International Finance Bank	0.78
Bradesco Bac Florida Bank	0.74
Banesco Usa	0.72
Plus International Bank	0.72
Pacific National Bank	0.66
Helm Bank Usa	0.54
Sunstate Bank	0.45
Professional Bank	0.43
Banco Do Brasil Americas	0.34
Intercredit Bank, National Association	0.31
The First National Bank Of South Miami	0.24
Terrabank, National Association	0.22
Interamerican Bank, A Fsb	0.17
Grove Bank & Trust	0.15
Eastern National Bank	(1.14)
Gulf Atlantic Bank	(1.41)

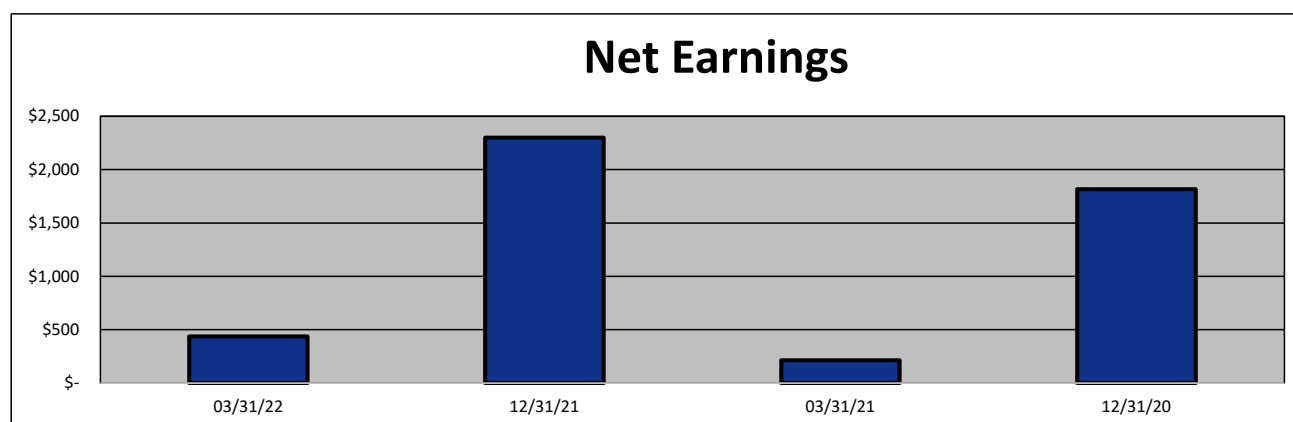
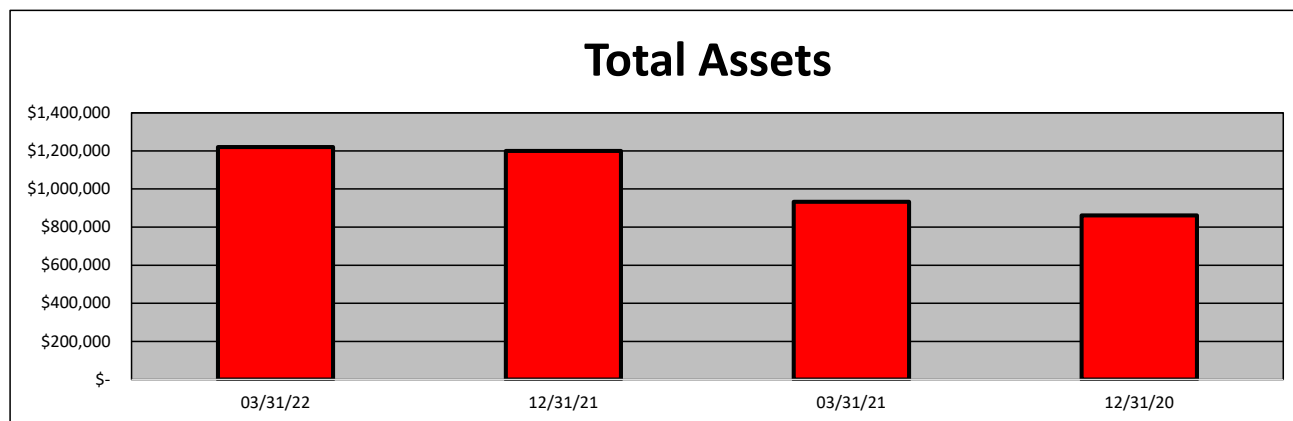
**EXECUTIVE SUMMARY - Grove Bank & Trust**  
(Percentage)

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	9.87	10.14	12.89	14.09	9.41	9.07
Leverage Ratio	10.24	10.80	13.32	13.78	9.61	9.63
Tier 1 Cap/Risk Based Assets	23.23	23.76	23.69	23.37	12.53	15.54
Risk Based Ratio	24.49	25.02	24.95	24.62	13.38	16.60
Common Equity Tier 1 Capital Ratio	23.23	23.76	23.69	23.37	12.50	15.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	38.13	38.57	52.44	57.86	68.26	69.98
Loans/Assets	32.91	33.01	43.23	46.75	55.23	59.95
Securities/Assets	31.39	23.65	19.84	22.75	16.80	18.03
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.15	0.23	0.10	0.22	0.84	0.47
Return on Avg Equity	1.44	1.90	0.71	1.52	9.50	5.14
Nonint Income/Avg Assets	0.79	0.85	0.92	1.00	0.87	0.44
Net Overhead Ratio	1.42	1.57	1.86	1.82	1.77	2.12
Efficiency Ratio	90.36	90.05	95.33	88.63	68.65	82.17
Assets (per million) per Employee	11.51	11.21	8.88	8.52	9.09	9.99
<b>ASSET QUALITY:</b>						
Reserves/Loans	2.17	2.19	2.24	2.25	1.34	1.32
Nonperforming Loans/Total Loans	0.00	0.00	0.08	0.08	0.74	0.71
Nonperforming Assets/Total Assets	0.00	0.00	0.19	0.21	0.53	0.45
Adjusted Texas Ratio	0.00	0.00	1.41	1.40	4.05	3.60
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	1.85	2.09	2.33	2.76	3.30	3.16
Cost of funds	0.15	0.16	0.18	0.39	0.46	0.39
Net interest margin	1.71	1.94	2.16	2.41	2.64	2.74
Avg Earning Assets/Avg Assets	95.42	93.08	90.85	89.20	90.01	93.46

**SELECTED FINANCIAL DATA - Grove Bank & Trust**  
(Dollars in Thousands)

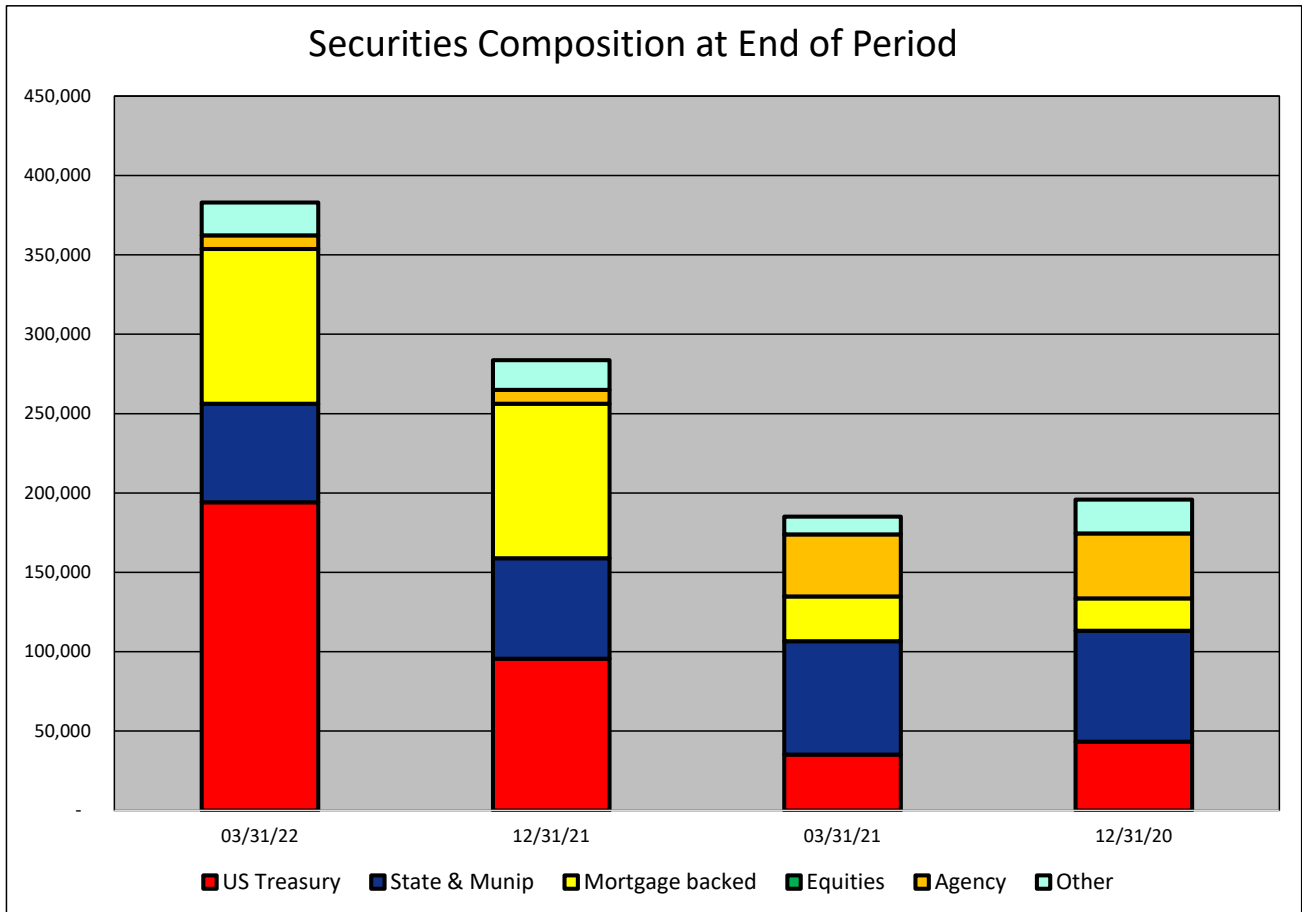
<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,219,973	1,199,573	932,692	860,806	287,281	30.80
Cash and Equivalents	390,111	479,547	302,547	221,099	87,564	28.94
Securities	382,950	283,660	185,049	195,819	197,901	106.95
Loans, net	401,521	396,039	403,180	402,406	(1,659)	(0.41)
Deposit Accounts	1,053,092	1,026,921	768,817	695,478	284,275	36.98
Fed Funds & Repos	4,507	5,474	4,735	5,279	(228)	(4.82)
Total Equity	120,388	121,650	120,244	121,253	144	0.12

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	436	2,300	214	1,816	222	103.74
Interest Income	5,279	19,585	4,730	20,137	549	11.61
Interest Expense	401	1,430	344	2,577	57	16.57
Net Interest Income	4,878	18,155	4,386	17,560	492	11.22
Prov for Loan Loss	-	(345)	-	1,300	-	NA
Noninterest income	2,358	8,596	2,064	8,172	294	14.24
Gain on Sale of Securities	(9)	(45)	-	423	(9)	NA
Noninterest Expense	6,610	24,394	6,233	23,066	377	6.05
Net Operating Income	626	2,702	217	1,366	409	188.48
Income Taxes	17	239	(68)	52	85	(125.00)



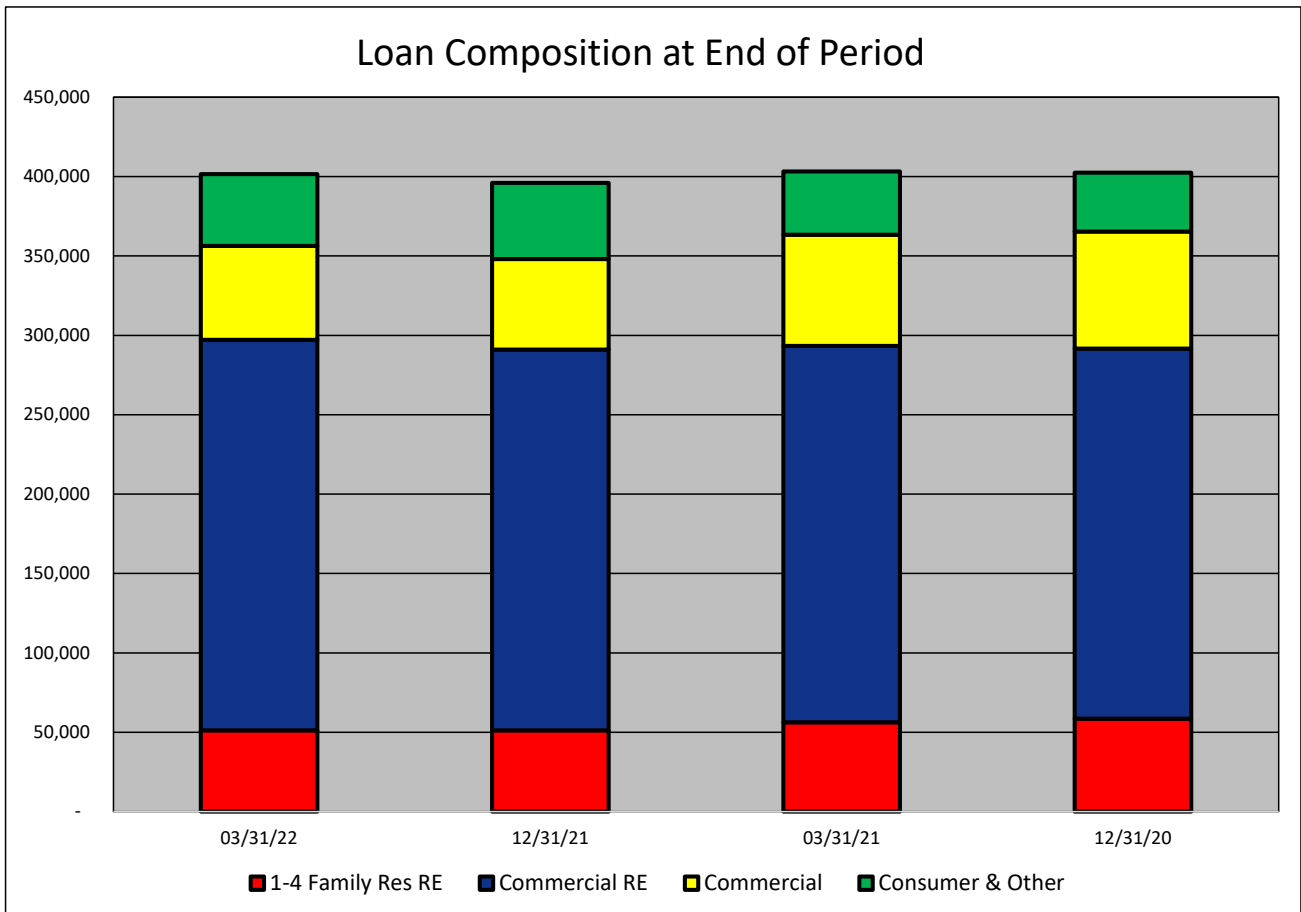
**SECURITIES COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	194,120	95,582	35,166	43,278	158,954	452.01
State & Munip	62,093	63,292	71,526	69,929	(9,433)	(13.19)
Mortgage backed	97,537	97,270	28,187	20,426	69,350	246.04
Equities	-	-	-	-	-	NA
Agency	8,566	8,824	38,970	40,898	(30,404)	(78.02)
Other	20,634	18,692	11,200	21,288	9,434	84.23
<b>Total Securities</b>	<b>382,950</b>	<b>283,660</b>	<b>185,049</b>	<b>195,819</b>	<b>197,901</b>	<b>106.95</b>



**LOAN PORTFOLIO COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	51,181	51,215	56,286	58,580	(5,105)	(9.07)
Commercial RE	245,979	239,887	237,078	233,079	8,901	3.75
Commercial	59,152	56,966	70,031	73,739	(10,879)	(15.53)
Consumer & Other	45,209	47,971	39,785	37,008	5,424	13.63
<b>Loans, Net</b>	<b>401,521</b>	<b>396,039</b>	<b>403,180</b>	<b>402,406</b>	<b>(1,659)</b>	<b>(0.41)</b>



**LOAN PORTFOLIO QUALITY - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	8,662	9,037	9,037	7,682	(375)	(4.15)
Total Recoveries	65	20	5	58	60	1,200.00
Total Charge-offs	1	50	-	2	1	NA
Provision Expense	-	(345)	-	1,300	-	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>8,725</u>	<u>8,662</u>	<u>9,042</u>	<u>9,037</u>	<u>(317)</u>	<u>(3.51)</u>

**NON-PERFORMING ASSETS:**

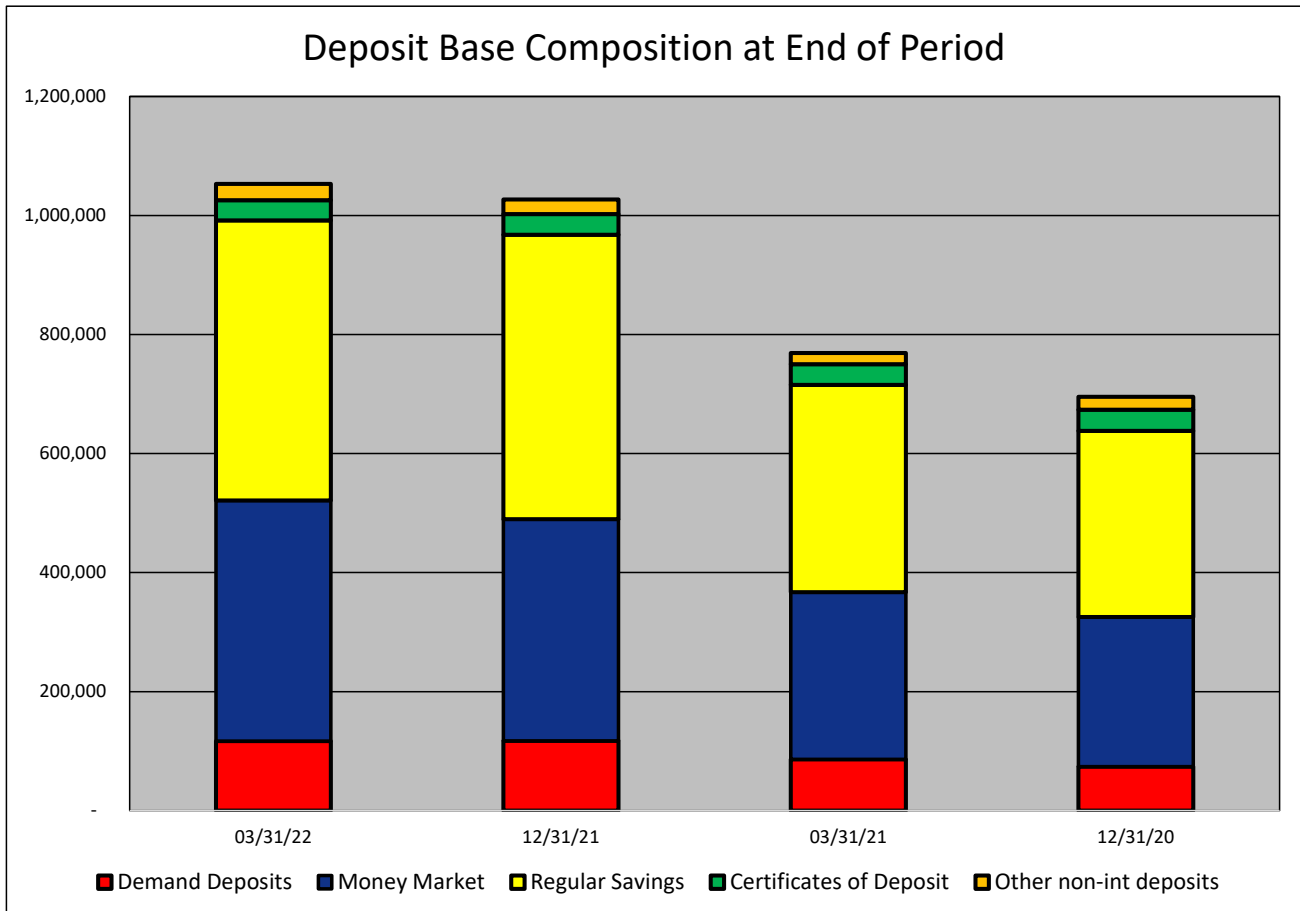
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	318	319	(318)	(100.00)
Foreclosed Real Estate	-	-	1,499	1,499	(1,499)	(100.00)
Total Non-perf Assets	<u>-</u>	<u>-</u>	<u>1,817</u>	<u>1,818</u>	<u>(1,817)</u>	<u>(100.00)</u>

**DEPOSIT BASE COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

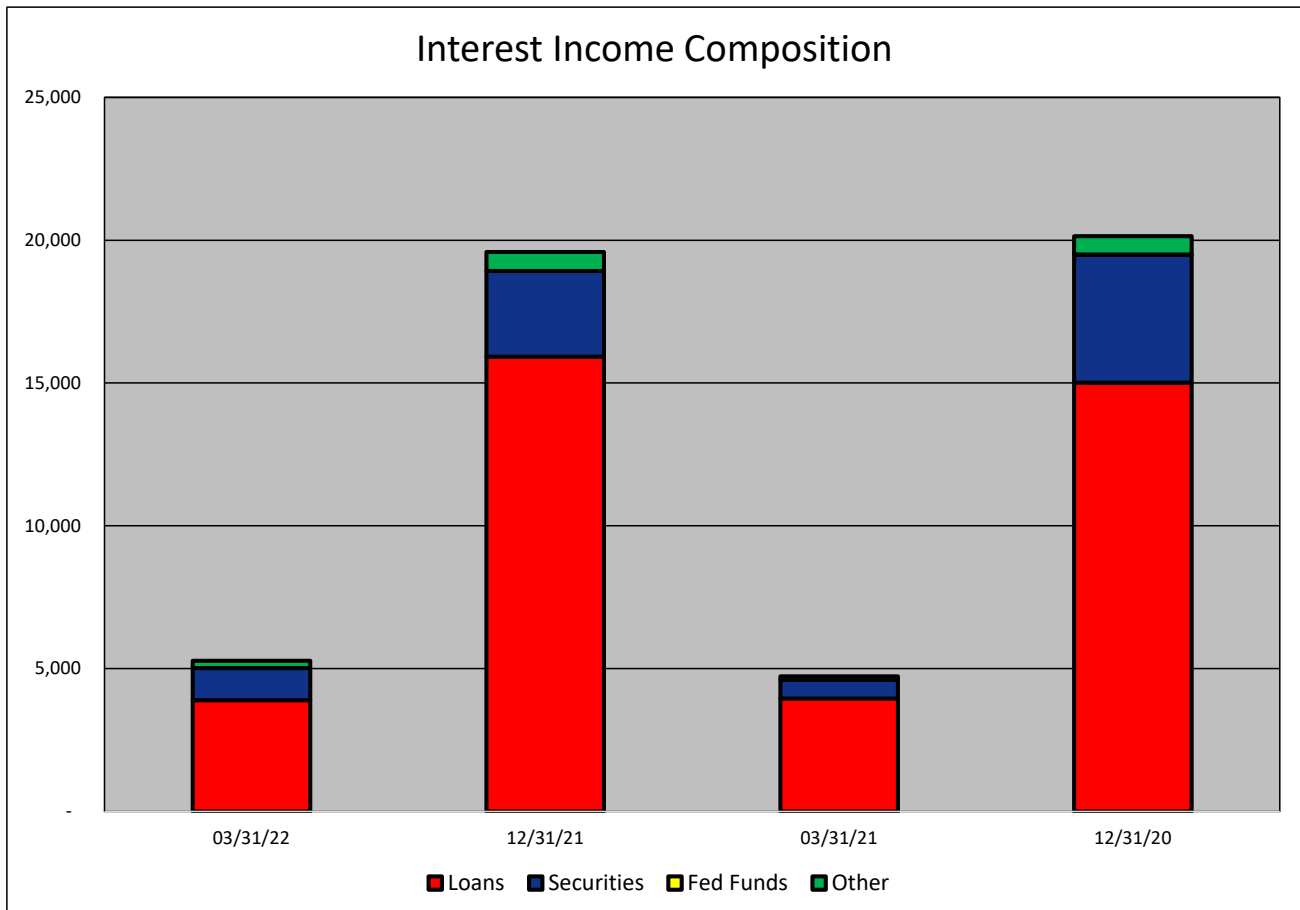
Demand Deposits	116,739	117,186	86,053	73,935	30,686	35.66
Money Market	404,512	372,584	280,802	251,393	123,710	44.06
Regular Savings	470,360	478,003	348,464	312,675	121,896	34.98
Certificates of Deposit	34,098	34,534	34,697	35,546	(599)	(1.73)
Other non-int deposits	27,383	24,614	18,801	21,929	8,582	45.65
<b>Total Deposits</b>	<b>1,053,092</b>	<b>1,026,921</b>	<b>768,817</b>	<b>695,478</b>	<b>284,275</b>	<b>36.98</b>





**INTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	3,900	15,926	3,953	15,011	(53)	(1.34)
Securities	1,124	3,000	657	4,485	467	71.08
Fed Funds	-	-	-	2	-	NA
Other	255	659	120	639	135	112.50
<b>Total Int Income</b>	<b>5,279</b>	<b>19,585</b>	<b>4,730</b>	<b>20,137</b>	<b>549</b>	<b>11.61</b>

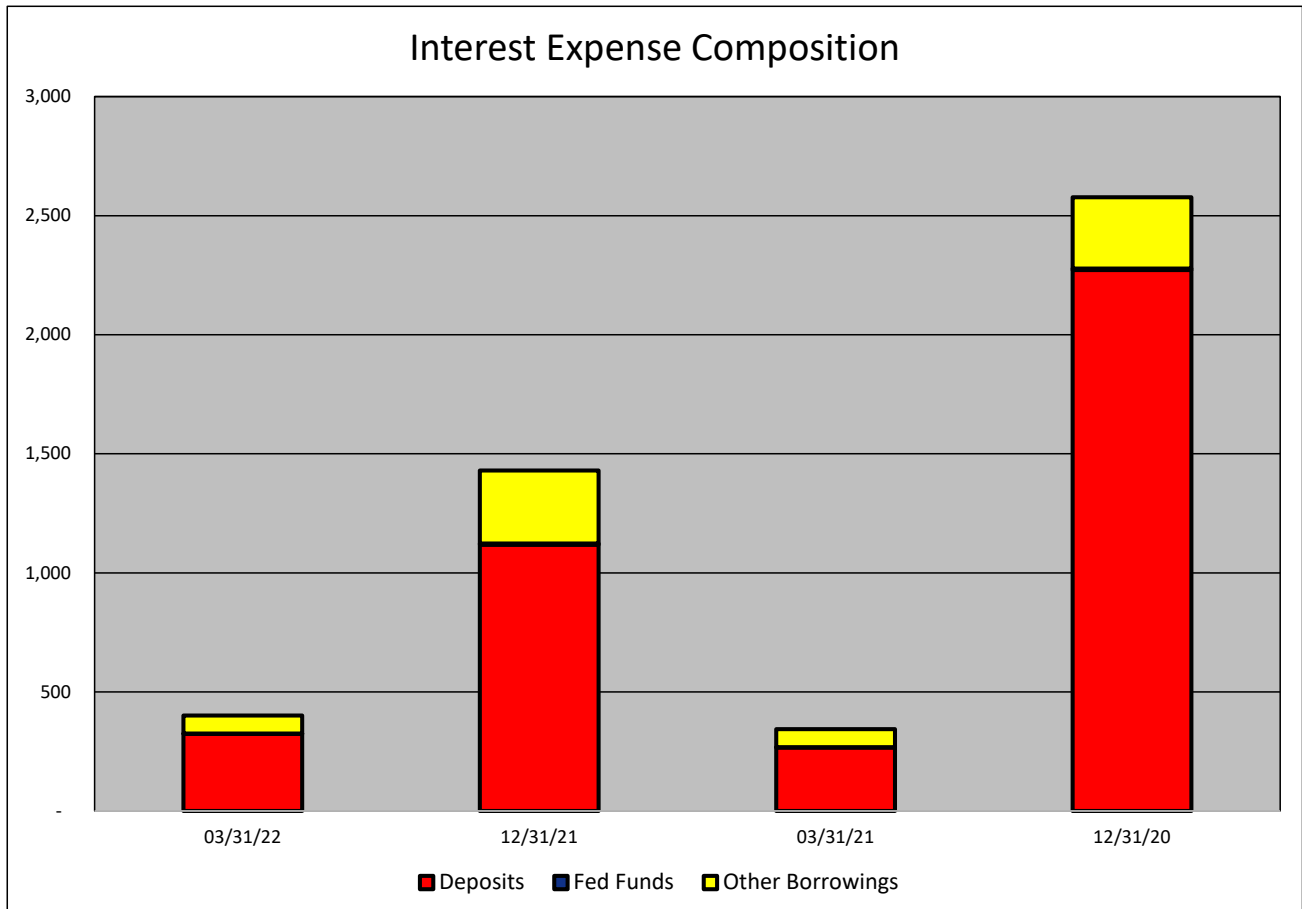


**INTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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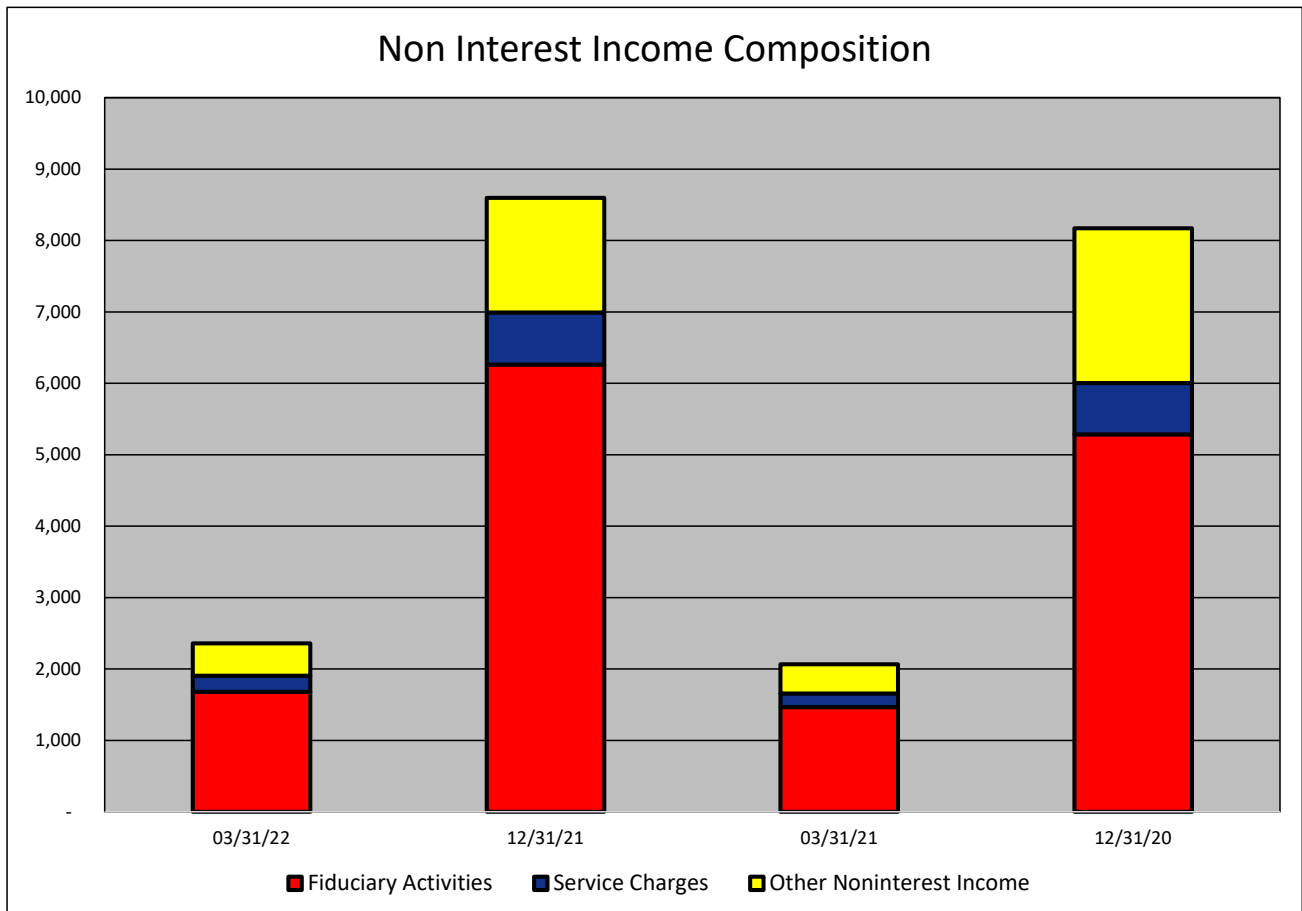
**INTEREST EXPENSE CATEGORY**

Deposits	324	1,118	267	2,272	57	21.35
Fed Funds	1	5	1	6	-	-
Other Borrowings	76	307	76	299	-	-
<b>Total Int Expense</b>	<b>401</b>	<b>1,430</b>	<b>344</b>	<b>2,577</b>	<b>57</b>	<b>16.57</b>



**NONINTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	1,681	6,261	1,465	5,285	216	14.74
Service Charges	223	729	192	718	31	16.15
Other Noninterest Income	454	1,606	407	2,169	47	11.55
<b>Total Nonint. Income</b>	<b>2,358</b>	<b>8,596</b>	<b>2,064</b>	<b>8,172</b>	<b>294</b>	<b>14.24</b>

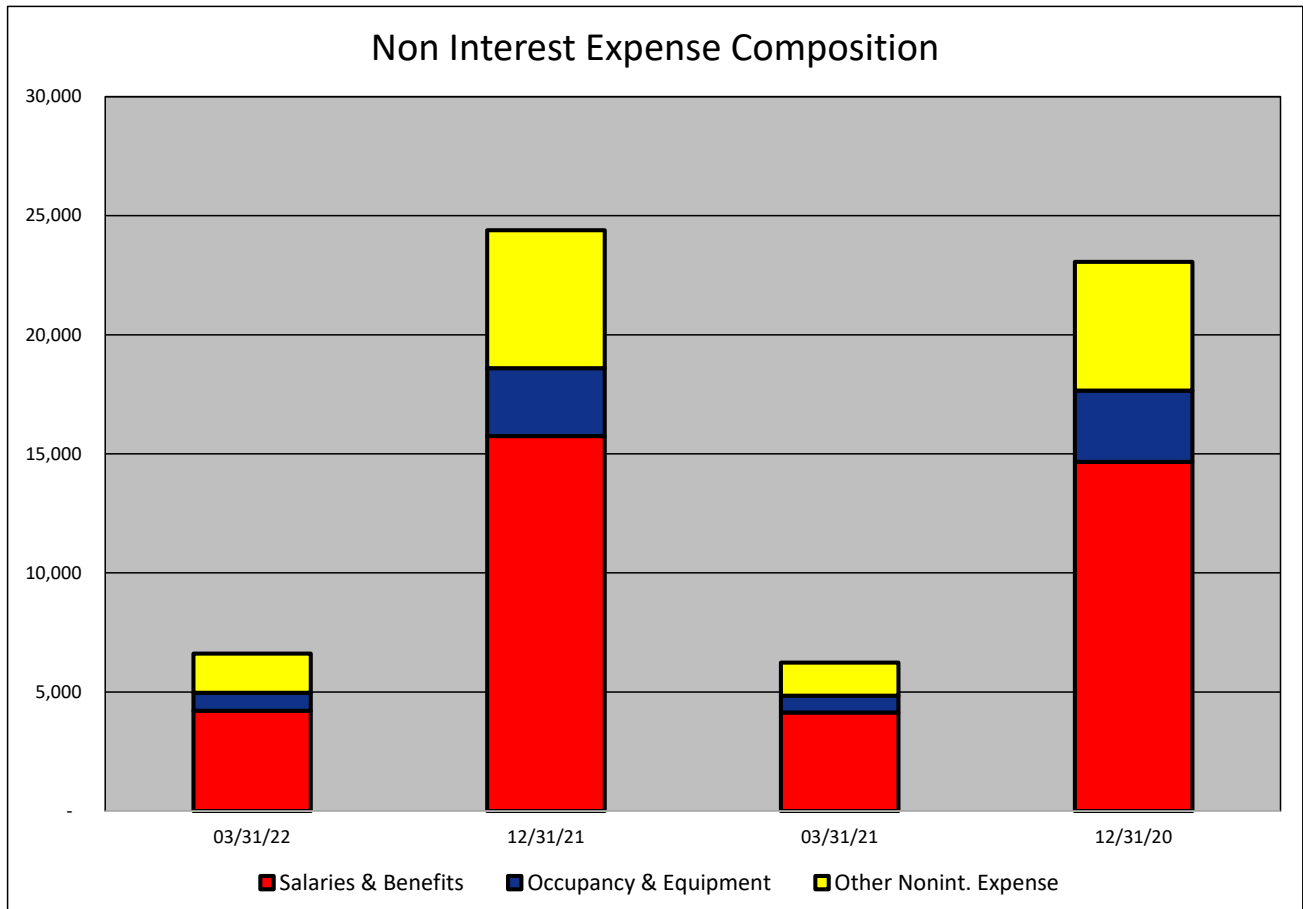


**NONINTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	4,209	15,748	4,144	14,666	65	1.57
Occupancy & Equipment	758	2,848	700	2,989	58	8.29
Other Nonint. Expense	1,643	5,798	1,389	5,411	254	18.29
<b>Total Nonint. Expense</b>	<b>6,610</b>	<b>24,394</b>	<b>6,233</b>	<b>23,066</b>	<b>377</b>	<b>6.05</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	87,808	44,865	95.72
Pacific National Bank	1,088,352	783,826	38.85
Banco Do Brasil Americas	1,017,077	740,210	37.40
Bradesco Bac Florida Bank	2,907,288	2,160,008	34.60
Grove Bank & Trust	1,219,973	932,692	30.80
Professional Bank	2,866,210	2,233,693	28.32
Helm Bank Usa	1,181,139	944,443	25.06
Banesco Usa	2,417,106	1,971,103	22.63
U. S. Century Bank	1,967,252	1,633,359	20.44
Apollo Bank	1,067,194	903,981	18.05
Intercredit Bank, National Association	471,447	406,130	16.08
The First National Bank Of South Miami	1,057,779	916,424	15.42
Ocean Bank	5,367,008	4,704,177	14.09
City National Bank Of Florida	22,101,038	19,742,021	11.95
Terrabank, National Association	656,532	594,239	10.48
Interamerican Bank, A Fsb	273,648	251,498	8.81
International Finance Bank	949,328	876,246	8.34
First State Bank Of The Florida Keys	1,300,198	1,224,740	6.16
Bankunited, National Association	36,202,653	35,051,519	3.28
Amerant Bank, National Association	7,769,927	7,741,545	0.37
Sunstate Bank	512,230	521,811	(1.84)
Plus International Bank	78,752	94,294	(16.48)
Eastern National Bank	259,773	338,196	(23.19)

<b>Select Peer Average</b>	4,035,640	3,687,436	17.62
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	48,419	18,395	<b>163.22</b>
Pacific National Bank	624,407	468,350	<b>33.32</b>
Apollo Bank	704,563	529,393	<b>33.09</b>
Bradesco Bac Florida Bank	2,020,275	1,624,884	<b>24.33</b>
Banesco Usa	1,729,740	1,439,948	<b>20.13</b>
Banco Do Brasil Americas	572,612	486,760	<b>17.64</b>
Terrabank, National Association	336,104	292,418	<b>14.94</b>
U. S. Century Bank	1,258,388	1,103,981	<b>13.99</b>
City National Bank Of Florida	14,177,457	12,606,779	<b>12.46</b>
Intercredit Bank, National Association	360,530	322,339	<b>11.85</b>
International Finance Bank	753,449	708,474	<b>6.35</b>
Professional Bank	1,823,704	1,730,935	<b>5.36</b>
Ocean Bank	3,936,151	3,737,679	<b>5.31</b>
Bankunited, National Association	23,370,029	23,374,837	<b>(0.02)</b>
Grove Bank & Trust	401,521	403,180	<b>(0.41)</b>
Amerant Bank, National Association	5,721,177	5,754,838	<b>(0.58)</b>
First State Bank Of The Florida Keys	720,833	732,787	<b>(1.63)</b>
Interamerican Bank, A Fsb	162,407	168,577	<b>(3.66)</b>
Sunstate Bank	213,042	248,843	<b>(14.39)</b>
Helm Bank Usa	434,860	513,852	<b>(15.37)</b>
The First National Bank Of South Miami	518,718	619,033	<b>(16.21)</b>
Eastern National Bank	162,623	231,196	<b>(29.66)</b>
Plus International Bank	43,197	67,441	<b>(35.95)</b>

<b>Select Peer Average</b>	2,612,792	2,486,301	10.61
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	17.04	<b>17.08</b>	31.89	33.14	31.89
Gulf Atlantic Bank	9.64	<b>11.43</b>	15.13	15.96	15.13
Interamerican Bank, A Fsb	10.87	<b>10.96</b>	20.42	21.70	20.42
Amerant Bank, National Association	10.51	<b>10.75</b>	12.58	13.46	12.58
Ocean Bank	9.93	<b>10.30</b>	12.77	14.03	12.77
Grove Bank & Trust	9.87	<b>10.24</b>	23.23	24.49	23.23
Pacific National Bank	9.21	<b>10.14</b>	15.34	16.25	15.34
Sunstate Bank	11.21	<b>10.00</b>	16.33	17.14	16.33
Intercredit Bank, National Association	8.40	<b>9.71</b>	0.00	0.00	0.00
City National Bank Of Florida	9.44	<b>9.70</b>	13.58	14.46	13.58
Bankunited, National Association	9.14	<b>9.58</b>	14.52	14.98	14.52
U. S. Century Bank	9.71	<b>9.42</b>	13.27	14.41	13.27
Apollo Bank	8.50	<b>9.40</b>	12.29	13.21	12.29
Helm Bank Usa	7.25	<b>9.38</b>	32.12	33.39	32.12
Bradesco Bac Florida Bank	8.99	<b>9.29</b>	15.93	16.98	15.93
First State Bank Of The Florida Keys	7.08	<b>8.53</b>	16.57	17.83	16.57
Banesco Usa	6.75	<b>8.38</b>	10.34	12.34	10.34
Eastern National Bank	8.39	<b>8.33</b>	12.87	14.13	12.87
Professional Bank	8.37	<b>8.15</b>	12.01	12.81	12.01
International Finance Bank	7.95	<b>8.05</b>	10.67	11.82	10.67
The First National Bank Of South Miami	7.51	<b>7.98</b>	16.25	17.51	16.25
Banco Do Brasil Americas	7.79	<b>7.79</b>	16.44	17.70	16.44
Terrabank, National Association	4.97	<b>6.90</b>	12.80	13.98	12.80

<b>Select Peer Average</b>	9.07	9.63	15.54	16.60	15.54
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Amerant Bank, National Association	99.46	73.63	16.17
BanESCO USA	97.62	71.56	20.08
Intercredit Bank, National Association	93.32	76.47	20.78
International Finance Bank	86.40	79.37	9.17
Ocean Bank	82.02	73.34	13.79
BankUnited, National Association	81.29	64.55	28.93
Bradesco Bac Florida Bank	78.64	69.49	11.97
City National Bank Of Florida	75.38	64.15	27.84
Apollo Bank	74.41	66.02	22.12
U. S. Century Bank	73.10	63.97	26.16
Professional Bank	69.97	63.63	7.40
Pacific National Bank	68.89	57.37	22.81
Eastern National Bank	68.76	62.60	1.51
Interamerican Bank, A Fsb	67.21	59.35	0.00
Plus International Bank	66.46	54.85	0.83
Gulf Atlantic Bank	64.23	55.14	16.40
Banco Do Brasil Americas	63.83	56.30	12.29
First State Bank Of The Florida Keys	61.68	55.44	34.17
The First National Bank Of South Miami	55.45	49.04	17.19
Terrabank, National Association	54.45	51.19	36.77
Sunstate Bank	49.02	41.59	15.46
Helm Bank USA	39.85	36.82	21.40
Grove Bank & Trust	38.13	32.91	31.39

<b>Select Peer Average</b>	69.98	59.95	18.03
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
City National Bank Of Florida	22,189,400	<b>1.15</b>	11.93
First State Bank Of The Florida Keys	1,295,852	<b>1.06</b>	14.29
U. S. Century Bank	1,924,283	<b>1.01</b>	9.84
Bankunited, National Association	35,593,395	<b>0.97</b>	10.22
Apollo Bank	1,060,773	<b>0.91</b>	10.20
Amerant Bank, National Association	7,674,506	<b>0.88</b>	7.78
Ocean Bank	5,303,267	<b>0.87</b>	8.63
International Finance Bank	955,885	<b>0.78</b>	9.84
Bradesco Bac Florida Bank	2,884,560	<b>0.74</b>	8.13
Banesco Usa	2,272,662	<b>0.72</b>	9.52
Plus International Bank	78,558	<b>0.72</b>	4.23
Pacific National Bank	1,014,190	<b>0.66</b>	7.35
Helm Bank Usa	1,076,393	<b>0.54</b>	6.30
Sunstate Bank	506,333	<b>0.45</b>	3.97
Professional Bank	2,740,192	<b>0.43</b>	4.92
Banco Do Brasil Americas	931,205	<b>0.34</b>	4.02
Intercredit Bank, National Association	458,698	<b>0.31</b>	3.36
The First National Bank Of South Miami	1,070,450	<b>0.24</b>	3.19
Terrabank, National Association	643,904	<b>0.22</b>	3.86
Interamerican Bank, A Fsb	271,615	<b>0.17</b>	1.54
<b>Grove Bank &amp; Trust</b>	<b>1,194,849</b>	<b>0.15</b>	<b>1.44</b>
Eastern National Bank	262,506	<b>(1.14)</b>	(13.43)
Gulf Atlantic Bank	78,963	<b>(1.41)</b>	(12.80)

<b>Select Peer Average</b>	<b>3,977,497</b>	<b>0.47</b>	<b>5.14</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.43	1.06	<b>49.30</b>	22.55
Bankunited, National Association	0.24	1.10	<b>49.55</b>	23.90
U. S. Century Bank	0.40	1.60	<b>58.96</b>	10.35
Pacific National Bank	0.31	1.49	<b>64.43</b>	11.70
Apollo Bank	0.32	1.94	<b>66.35</b>	10.67
Bradesco Bac Florida Bank	0.64	1.45	<b>66.35</b>	13.21
First State Bank Of The Florida Keys	0.37	1.76	<b>68.00</b>	8.33
International Finance Bank	0.36	1.98	<b>68.48</b>	9.13
Ocean Bank	0.51	1.98	<b>69.74</b>	8.32
Banesco Usa	0.61	2.11	<b>69.76</b>	8.54
Helm Bank Usa	0.63	1.68	<b>76.40</b>	10.36
Professional Bank	0.21	2.14	<b>77.16</b>	13.78
Sunstate Bank	0.61	1.69	<b>79.39</b>	8.68
Banco Do Brasil Americas	0.66	1.99	<b>80.53</b>	6.56
Amerant Bank, National Association	0.73	2.40	<b>84.21</b>	11.48
Terrabank, National Association	0.59	2.01	<b>84.92</b>	6.14
The First National Bank Of South Miami	0.38	1.74	<b>86.47</b>	8.53
Intercredit Bank, National Association	0.19	2.82	<b>88.10</b>	6.37
Grove Bank & Trust	0.79	1.42	<b>90.36</b>	11.51
Interamerican Bank, A Fsb	0.20	2.78	<b>106.70</b>	3.80
Plus International Bank	0.22	3.65	<b>116.74</b>	7.16
Gulf Atlantic Bank	0.34	3.86	<b>139.26</b>	4.62
Eastern National Bank	0.37	4.08	<b>148.70</b>	4.12

<b>Select Peer Average</b>	0.44	2.12	82.17	9.99
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.17	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.02	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.20	0.00	<b>0.00</b>	0.00
Terrabank, National Association	1.21	0.06	<b>0.03</b>	0.53
Professional Bank	0.74	0.12	<b>0.07</b>	0.93
Bradesco Bac Florida Bank	0.87	0.11	<b>0.08</b>	0.81
Apollo Bank	1.04	0.12	<b>0.08</b>	0.79
First State Bank Of The Florida Keys	1.29	0.15	<b>0.08</b>	1.07
Sunstate Bank	1.16	0.22	<b>0.09</b>	0.90
Ocean Bank	1.63	0.15	<b>0.12</b>	1.08
Banco Do Brasil Americas	1.21	0.24	<b>0.13</b>	1.78
Pacific National Bank	0.87	0.00	<b>0.16</b>	1.63
The First National Bank Of South Miami	1.51	0.57	<b>0.28</b>	3.40
City National Bank Of Florida	0.97	0.44	<b>0.29</b>	3.07
International Finance Bank	1.09	0.57	<b>0.45</b>	5.17
Banesco Usa	1.26	0.64	<b>0.46</b>	6.00
Eastern National Bank	1.81	0.79	<b>0.50</b>	5.20
Helm Bank Usa	1.90	1.49	<b>0.55</b>	6.90
Amerant Bank, National Association	0.98	0.82	<b>0.73</b>	6.65
Intercredit Bank, National Association	1.76	1.19	<b>0.93</b>	9.55
Interamerican Bank, A Fsb	2.90	2.02	<b>1.20</b>	9.52
Plus International Bank	1.25	2.99	<b>1.64</b>	9.24
Bankunited, National Association	0.54	3.66	<b>2.37</b>	8.67

<b>Select Peer Average</b>	1.32	0.71	0.45	3.60
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Plus International Bank	<b>31.61</b>	12.73	0.00	0.83	0.00
Eastern National Bank	<b>18.58</b>	15.04	0.00	0.00	0.80
Terrabank, National Association	<b>5.91</b>	2.70	0.00	0.00	36.69
Helm Bank Usa	<b>5.37</b>	36.03	0.00	0.00	21.32
Bradesco Bac Florida Bank	<b>2.46</b>	6.26	0.00	1.37	10.47
Professional Bank	<b>1.63</b>	23.40	0.84	0.01	7.19
Apollo Bank	<b>1.21</b>	6.06	0.00	0.00	22.12
<b>Grove Bank &amp; Trust</b>	<b>1.19</b>	<b>30.79</b>	<b>0.00</b>	<b>25.75</b>	<b>5.33</b>
Sunstate Bank	<b>1.08</b>	23.85	14.05	0.00	15.46
Pacific National Bank	<b>0.97</b>	13.73	0.00	0.00	22.81
First State Bank Of The Florida Keys	<b>0.87</b>	8.67	0.00	1.63	32.54
City National Bank Of Florida	<b>0.81</b>	0.90	0.90	9.07	18.59
Ocean Bank	<b>0.80</b>	8.92	0.00	0.00	13.75
Gulf Atlantic Bank	<b>0.74</b>	19.00	0.00	3.25	13.15
U. S. Century Bank	<b>0.70</b>	4.08	0.00	6.22	19.94
Banco Do Brasil Americas	<b>0.49</b>	28.93	0.22	0.00	11.61
The First National Bank Of South Miami	<b>0.45</b>	32.47	0.00	1.89	15.30
Banesco Usa	<b>0.44</b>	3.89	0.00	0.00	19.99
Interamerican Bank, A Fsb	<b>0.43</b>	39.87	0.00	0.00	0.00
Amerant Bank, National Association	<b>0.41</b>	3.02	0.00	1.44	14.73
Intercredit Bank, National Association	<b>0.39</b>	1.50	0.00	0.00	20.78
International Finance Bank	<b>0.12</b>	9.15	2.11	1.70	7.22
Bankunited, National Association	<b>0.05</b>	1.88	0.00	0.03	28.90

<b>Select Peer Average</b>	<b>3.34</b>	<b>14.47</b>	<b>0.79</b>	<b>2.31</b>	<b>15.60</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the three months ended March 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	78.50	0.12	0.00	0.11
Intercredit Bank, National Association	75.13	0.23	0.02	0.00
Ocean Bank	72.13	1.30	0.01	0.02
Amerant Bank, National Association	71.81	2.28	0.13	0.28
Banesco Usa	70.66	0.88	0.00	0.00
Bradesco Bac Florida Bank	68.89	0.08	0.00	0.05
Apollo Bank	65.33	1.65	0.00	0.05
Bankunited, National Association	64.21	0.37	0.00	0.23
City National Bank Of Florida	63.28	0.35	0.01	0.75
U. S. Century Bank	63.20	0.94	0.00	0.00
Professional Bank	63.12	0.29	0.00	0.90
Eastern National Bank	61.47	0.68	0.00	0.00
Interamerican Bank, A Fsb	57.63	1.43	0.00	0.00
Pacific National Bank	56.88	2.68	0.16	0.04
Banco Do Brasil Americas	55.62	0.05	0.00	1.03
First State Bank Of The Florida Keys	54.72	0.82	0.00	0.00
Gulf Atlantic Bank	54.58	5.70	0.00	0.00
Plus International Bank	54.16	0.19	0.00	0.00
Terrabank, National Association	50.57	1.03	0.00	0.00
The First National Bank Of South Miami	48.30	0.60	0.00	0.00
Sunstate Bank	41.11	1.21	0.00	1.64
Helm Bank Usa	36.12	0.04	0.00	0.00
Grove Bank & Trust	32.20	1.29	0.00	0.00

<b>Select Peer Average</b>	59.11	1.05	0.01	0.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>63.51</b>	36.49	100.00	0.00	0.00
Helm Bank Usa	<b>60.20</b>	39.80	100.00	0.00	0.00
International Finance Bank	<b>57.91</b>	42.09	100.00	0.00	0.00
Banco Do Brasil Americas	<b>50.21</b>	49.48	99.69	0.00	0.31
Ocean Bank	<b>45.16</b>	54.67	99.83	0.17	0.00
Apollo Bank	<b>41.99</b>	56.46	98.44	0.00	1.56
Sunstate Bank	<b>41.55</b>	54.47	96.02	0.00	3.98
First State Bank Of The Florida Keys	<b>41.36</b>	55.91	97.27	1.90	0.83
City National Bank Of Florida	<b>38.75</b>	55.38	94.14	0.30	5.56
U. S. Century Bank	<b>37.83</b>	60.12	97.95	0.00	2.05
Banesco Usa	<b>36.83</b>	42.91	79.75	0.00	20.25
Bradesco Bac Florida Bank	<b>35.58</b>	62.02	97.60	0.00	2.40
Grove Bank & Trust	<b>35.28</b>	61.11	96.38	0.41	3.20
Professional Bank	<b>34.10</b>	65.71	99.81	0.00	0.19
Bankunited, National Association	<b>30.49</b>	58.32	88.81	0.61	10.58
Plus International Bank	<b>28.77</b>	71.23	100.00	0.00	0.00
The First National Bank Of South Miami	<b>25.95</b>	70.12	96.07	3.93	0.00
Pacific National Bank	<b>23.68</b>	69.16	92.83	0.00	7.17
Interamerican Bank, A Fsb	<b>23.18</b>	76.28	99.46	0.00	0.54
Eastern National Bank	<b>22.67</b>	77.27	99.94	0.06	0.00
Intercredit Bank, National Association	<b>20.55</b>	69.23	89.78	0.00	10.22
Amerant Bank, National Association	<b>19.58</b>	65.86	85.44	0.00	14.56
Gulf Atlantic Bank	<b>9.74</b>	90.26	100.00	0.00	0.00

<b>Select Peer Average</b>	35.86	60.19	96.05	0.32	3.63
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.59	0.97	<b>5.04</b>	61.44
Banesco Usa	3.72	0.45	<b>3.45</b>	95.25
Eastern National Bank	3.56	0.31	<b>3.29</b>	79.67
Apollo Bank	3.44	0.29	<b>3.27</b>	94.04
Intercredit Bank, National Association	3.76	0.73	<b>3.23</b>	99.87
Amerant Bank, National Association	3.64	0.58	<b>3.20</b>	93.22
Ocean Bank	3.30	0.21	<b>3.19</b>	95.92
U. S. Century Bank	3.36	0.36	<b>3.15</b>	94.79
International Finance Bank	3.26	0.49	<b>3.06</b>	99.62
Gulf Atlantic Bank	3.32	0.43	<b>2.96</b>	90.35
Professional Bank	3.22	0.41	<b>2.96</b>	95.33
First State Bank Of The Florida Keys	2.94	0.24	<b>2.80</b>	97.95
City National Bank Of Florida	2.94	0.20	<b>2.73</b>	94.42
Banco Do Brasil Americas	2.89	0.39	<b>2.70</b>	97.41
Terrabank, National Association	2.73	0.22	<b>2.65</b>	93.18
Pacific National Bank	3.03	0.59	<b>2.60</b>	95.47
Bradesco Bac Florida Bank	2.78	0.27	<b>2.59</b>	97.26
Interamerican Bank, A Fsb	2.79	0.32	<b>2.58</b>	100.58
Bankunited, National Association	2.76	0.33	<b>2.54</b>	95.95
Helm Bank Usa	2.58	0.20	<b>2.50</b>	94.12
Sunstate Bank	2.63	0.37	<b>2.42</b>	94.58
The First National Bank Of South Miami	2.53	0.44	<b>2.21</b>	93.82
Grove Bank & Trust	1.85	0.15	<b>1.71</b>	95.42

<b>Select Peer Average</b>	3.16	0.39	2.74	93.46
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