

# Grove Bank & Trust

Miami, FL

Established

7/12/1926

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	37,095,206
City National Bank Of Florida	26,204,489
Amerant Bank, National Association	9,478,177
Ocean Bank	5,986,172
Banesco Usa	3,536,417
Bradesco Bac Florida Bank	3,441,876
Banco Do Brasil Americas	2,567,622
U. S. Century Bank	2,163,821
First State Bank Of The Florida Keys	1,223,138
Pacific National Bank	1,171,369
Helm Bank Usa	1,119,555
<b>Grove Bank &amp; Trust</b>	<b>1,115,772</b>
International Finance Bank	972,876
The First National Bank Of South Miami	943,864
Terrabank, National Association	724,228
Intercredit Bank, National Association	558,208
Sunstate Bank	472,054
Interamerican Bank, A Fsb	265,029
Eastern National Bank	218,645
Gulf Atlantic Bank	123,066
Plus International Bank	52,325

Institution name	Return on Avg Assets (%)
Interamerican Bank, A Fsb	2.44
International Finance Bank	1.94
Banco Do Brasil Americas	1.75
Plus International Bank	1.65
Pacific National Bank	1.30
First State Bank Of The Florida Keys	1.26
Ocean Bank	1.21
Helm Bank Usa	1.13
U. S. Century Bank	1.07
Amerant Bank, National Association	0.99
Bradesco Bac Florida Bank	0.99
City National Bank Of Florida	0.89
Bankunited, National Association	0.74
Sunstate Bank	0.66
Banesco Usa	0.58
The First National Bank Of South Miami	0.55
Terrabank, National Association	0.51
<b>Grove Bank &amp; Trust</b>	<b>0.39</b>
Gulf Atlantic Bank	0.15
Intercredit Bank, National Association	(0.03)
Eastern National Bank	(1.63)

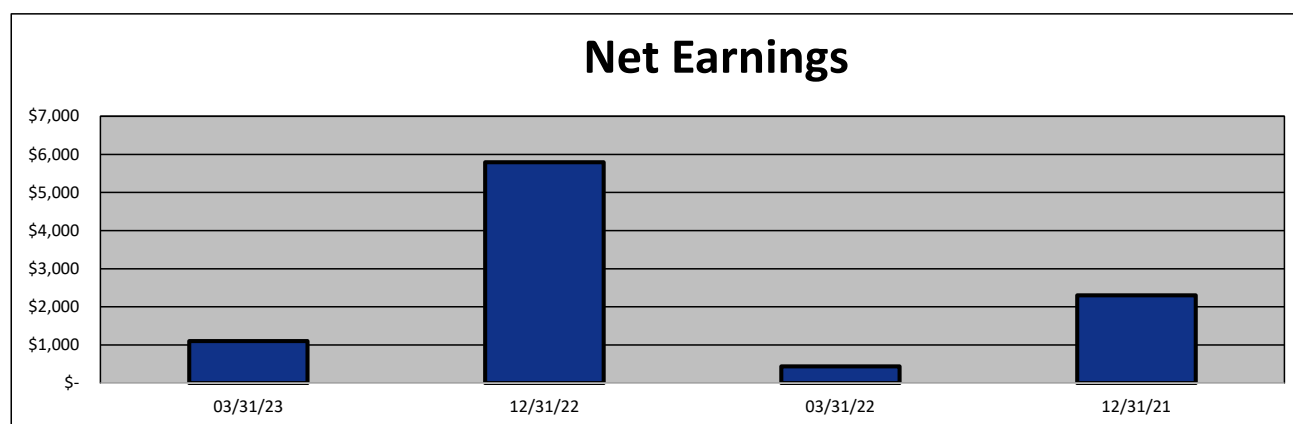
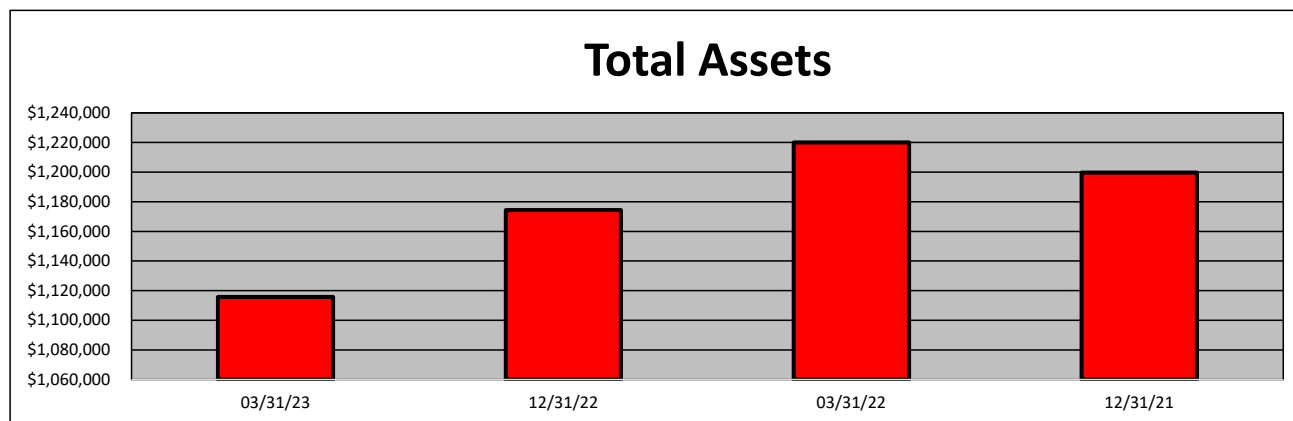
**EXECUTIVE SUMMARY - Grove Bank & Trust**  
(Percentage)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	11.12	10.34	9.87	10.14	9.92	9.55
Leverage Ratio	11.26	10.84	10.24	10.80	11.01	10.45
Tier 1 Cap/Risk Based Assets	23.50	22.79	23.23	23.76	18.60	16.19
Risk Based Ratio	24.76	24.04	24.49	25.02	19.49	17.22
Common Equity Tier 1 Capital Ratio	23.50	22.79	23.23	23.76	18.60	16.01
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	45.92	43.14	38.13	38.57	60.06	78.08
Loans/Assets	38.02	36.37	32.91	33.01	49.99	65.11
Securities/Assets	43.81	45.01	31.39	23.65	20.52	19.32
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.39	0.48	0.15	0.23	0.23	0.88
Return on Avg Equity	3.59	4.79	1.44	1.90	6.95	9.89
Nonint Income/Avg Assets	0.82	0.80	0.79	0.85	0.88	0.54
Net Overhead Ratio	1.72	1.50	1.42	1.57	2.15	2.04
Efficiency Ratio	84.14	76.71	90.36	90.05	136.11	69.61
Assets (per million) per Employee	10.24	10.58	11.51	11.21	10.18	10.14
<b>ASSET QUALITY:</b>						
Allowance/Loans	2.20	2.19	2.17	2.19	1.39	1.35
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.53	0.50
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.32	0.34
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	2.37	2.74
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.43	2.58	1.85	2.09	2.93	4.65
Cost of funds	1.30	0.35	0.15	0.16	0.30	1.99
Net interest margin	2.26	2.26	1.71	1.94	2.55	2.84
Avg Earning Assets/Avg Assets	96.08	95.88	95.42	93.08	91.48	96.58

**SELECTED FINANCIAL DATA - Grove Bank & Trust**  
(Dollars in Thousands)

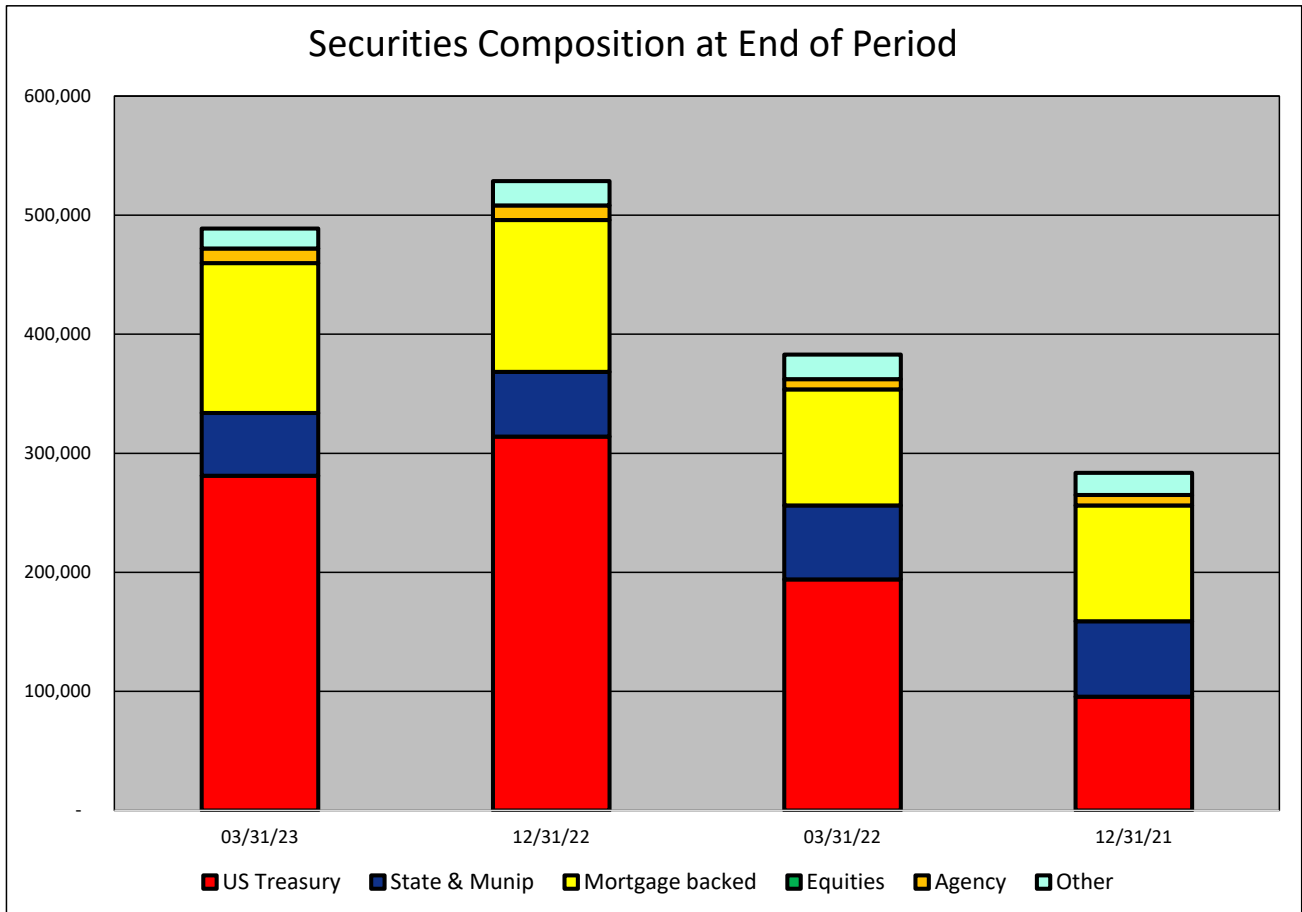
As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,115,772	1,174,347	1,219,973	1,199,573	(104,201)	(8.54)
Cash and Equivalents	156,887	172,149	390,111	479,547	(233,224)	(59.78)
Securities	488,833	528,595	382,950	283,660	105,883	27.65
Loans, net	424,266	427,085	401,521	396,039	22,745	5.66
Deposit Accounts	923,871	989,936	1,053,092	1,026,921	(129,221)	(12.27)
Fed Funds & Repos	11,446	5,329	4,507	5,474	6,939	153.96
Total Equity	124,083	121,412	120,388	121,650	3,695	3.07

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,102	5,796	436	2,300	666	152.75
Interest Income	9,430	29,602	5,279	19,585	4,151	78.63
Interest Expense	3,218	3,697	401	1,430	2,817	702.49
Net Interest Income	6,212	25,905	4,878	18,155	1,334	27.35
Prov for Credit Losses	-	600	-	(345)	-	NA
Noninterest income	2,342	9,517	2,358	8,596	(16)	(0.68)
Gain on Sale of Securities	(18)	(50)	(9)	(45)	(9)	100.00
Noninterest Expense	7,255	27,408	6,610	24,394	645	9.76
Net Operating Income	1,299	7,414	626	2,702	673	107.51
Income Taxes	210	1,136	17	239	193	1,135.29



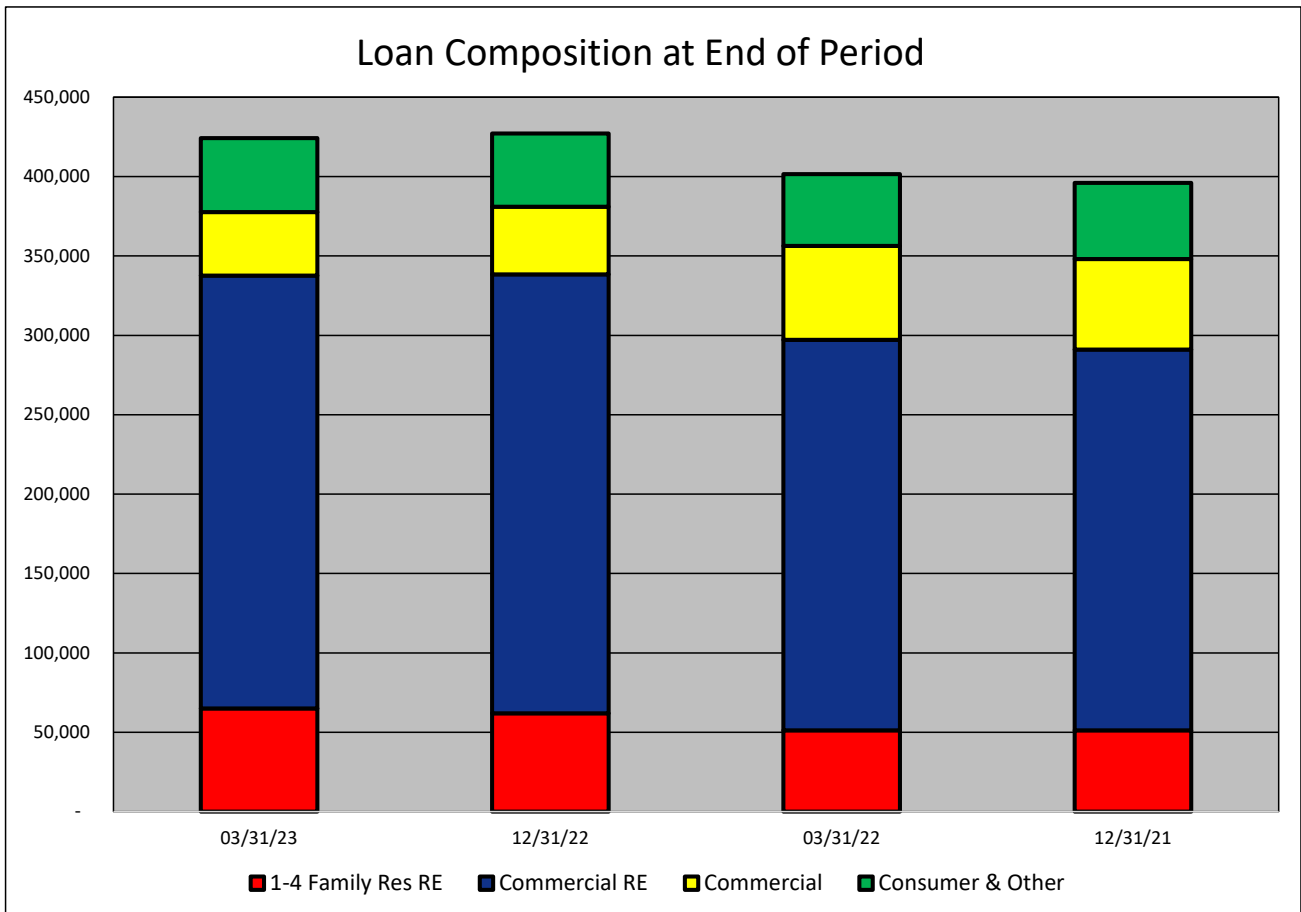
**SECURITIES COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	281,053	314,053	194,120	95,582	86,933	44.78
State & Munip	52,853	54,409	62,093	63,292	(9,240)	(14.88)
Mortgage backed	125,829	127,393	97,537	97,270	28,292	29.01
Equities	-	-	-	-	-	NA
Agency	12,182	12,365	8,566	8,824	3,616	42.21
Other	16,916	20,375	20,634	18,692	(3,718)	(18.02)
<b>Total Securities</b>	<b>488,833</b>	<b>528,595</b>	<b>382,950</b>	<b>283,660</b>	<b>105,883</b>	<b>27.65</b>



**LOAN PORTFOLIO COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	65,051	61,946	51,181	51,215	13,870	27.10
Commercial RE	272,566	276,394	245,979	239,887	26,587	10.81
Commercial	39,969	42,640	59,152	56,966	(19,183)	(32.43)
Consumer & Other	46,680	46,105	45,209	47,971	1,471	3.25
<b>Loans, Net</b>	<b>424,266</b>	<b>427,085</b>	<b>401,521</b>	<b>396,039</b>	<b>22,745</b>	<b>5.66</b>



**LOAN PORTFOLIO QUALITY - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

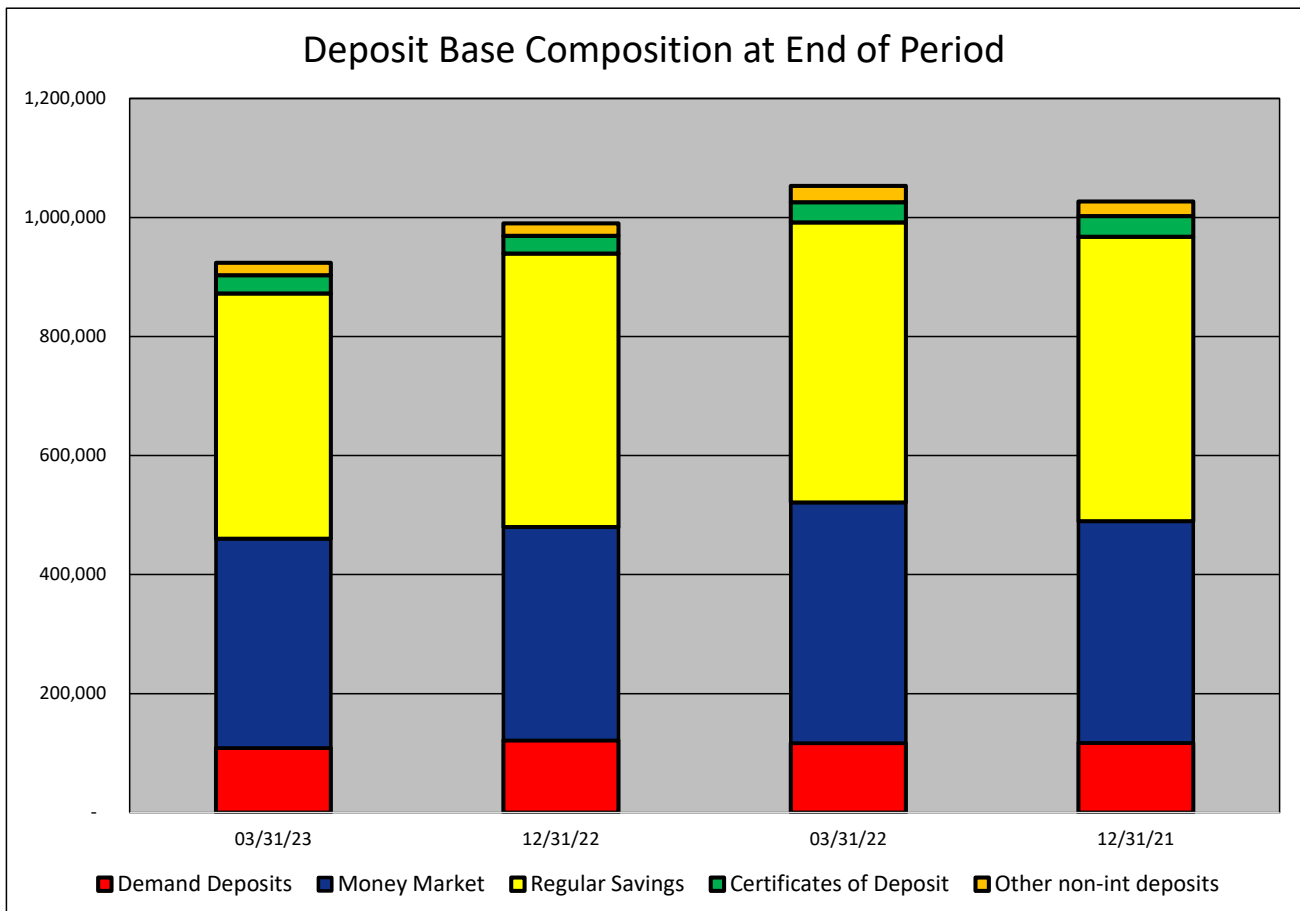
Beginning Balance	9,332	8,662	8,662	9,037	670	7.73
Total Recoveries	2	83	65	20	(63)	(96.92)
Total Charge-offs	13	12	1	50	12	1,200.00
Provision Expense	-	600	-	(345)	-	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	9,321	9,332	8,725	8,662	596	6.83

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

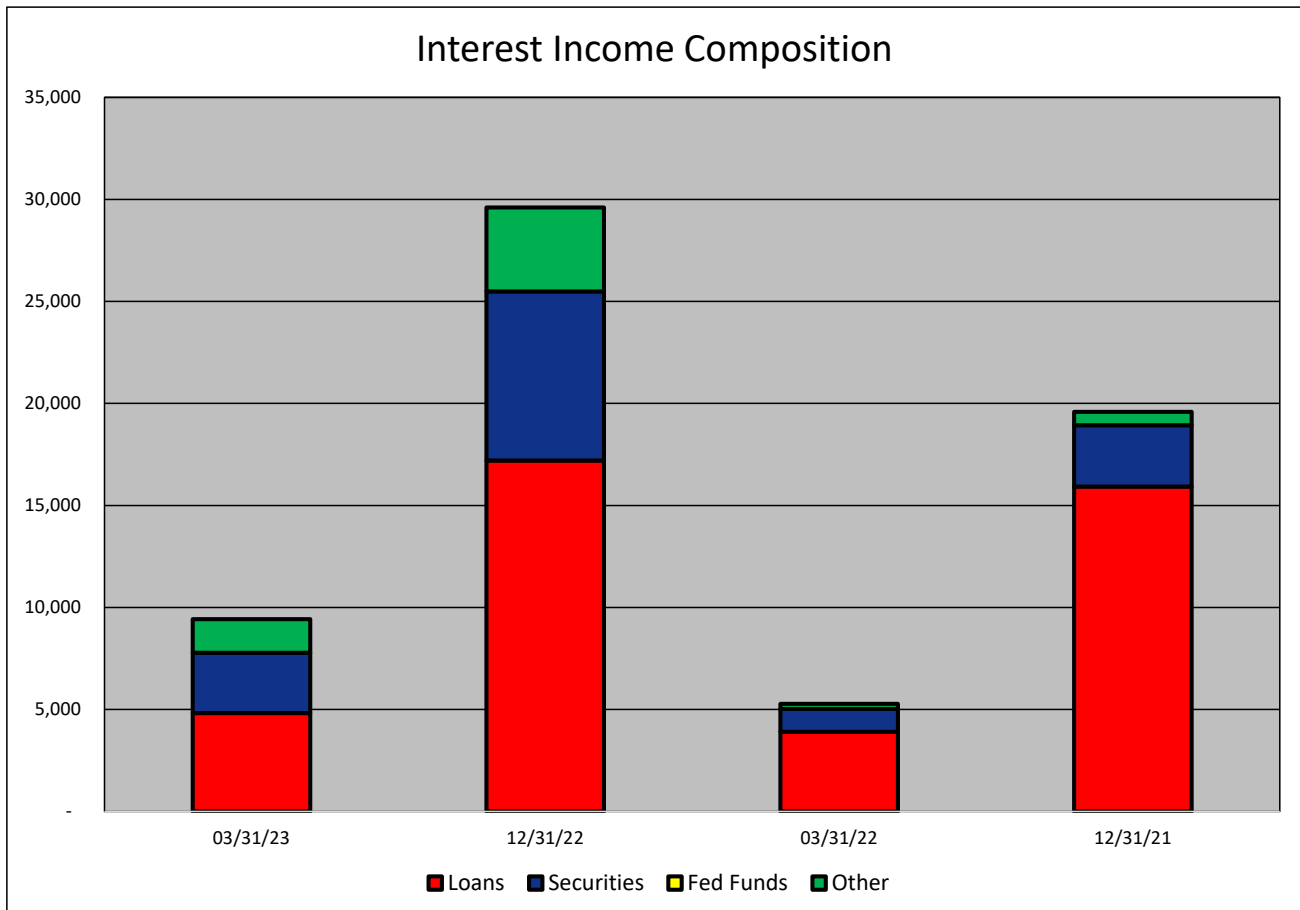
As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	108,716	121,382	116,739	117,186	(8,023)	(6.87)
Money Market	351,498	358,527	404,512	372,584	(53,014)	(13.11)
Regular Savings	412,336	459,411	470,360	478,003	(58,024)	(12.34)
Certificates of Deposit	30,547	30,017	34,098	34,534	(3,551)	(10.41)
Other non-int deposits	20,774	20,599	27,383	24,614	(6,609)	(24.14)
<b>Total Deposits</b>	<b>923,871</b>	<b>989,936</b>	<b>1,053,092</b>	<b>1,026,921</b>	<b>(129,221)</b>	<b>(12.27)</b>





**INTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	4,818	17,207	3,900	15,926	918	23.54
Securities	2,964	8,284	1,124	3,000	1,840	163.70
Fed Funds	-	-	-	-	-	NA
Other	1,648	4,111	255	659	1,393	546.27
<b>Total Int Income</b>	<b>9,430</b>	<b>29,602</b>	<b>5,279</b>	<b>19,585</b>	<b>4,151</b>	<b>78.63</b>

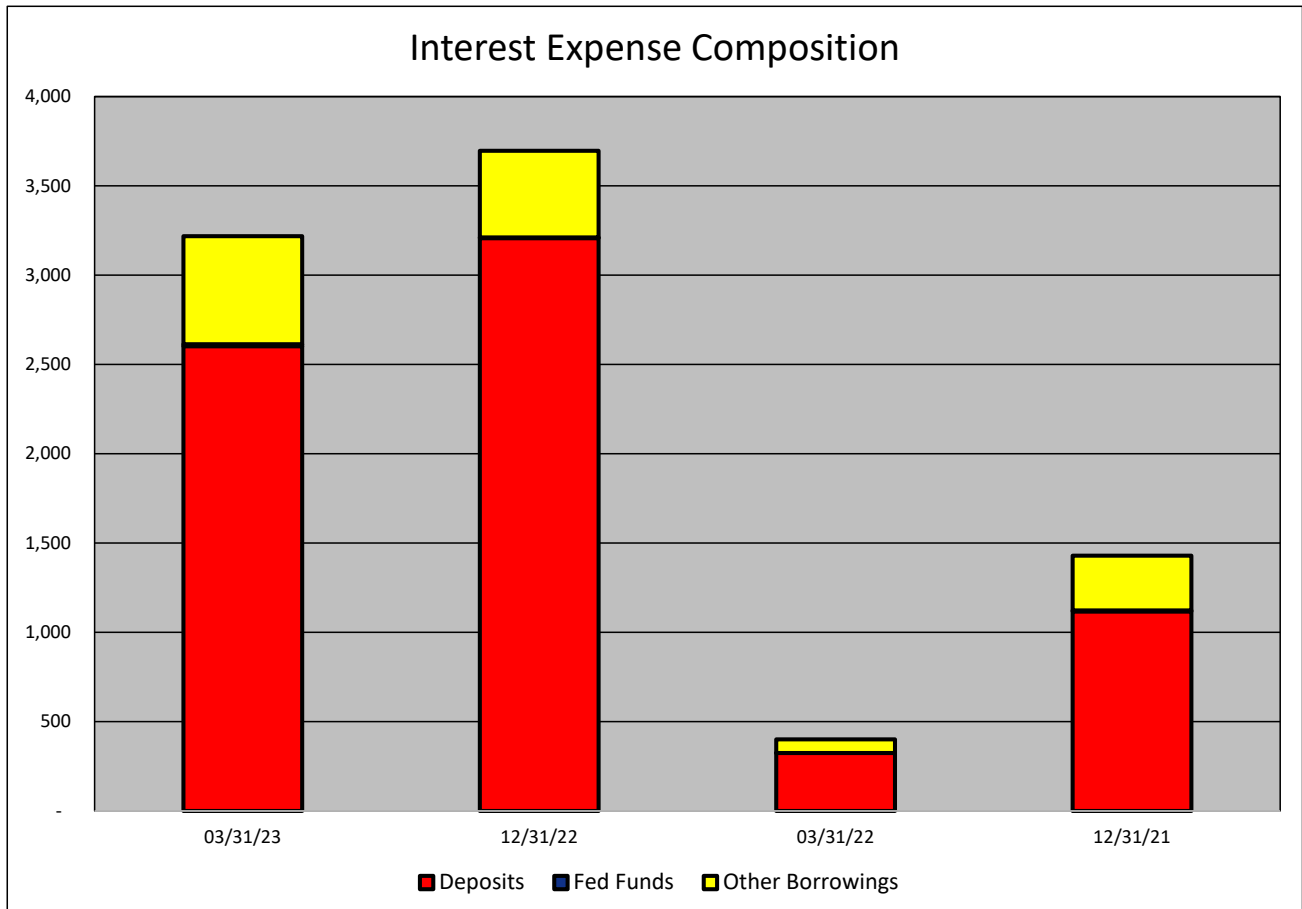


**INTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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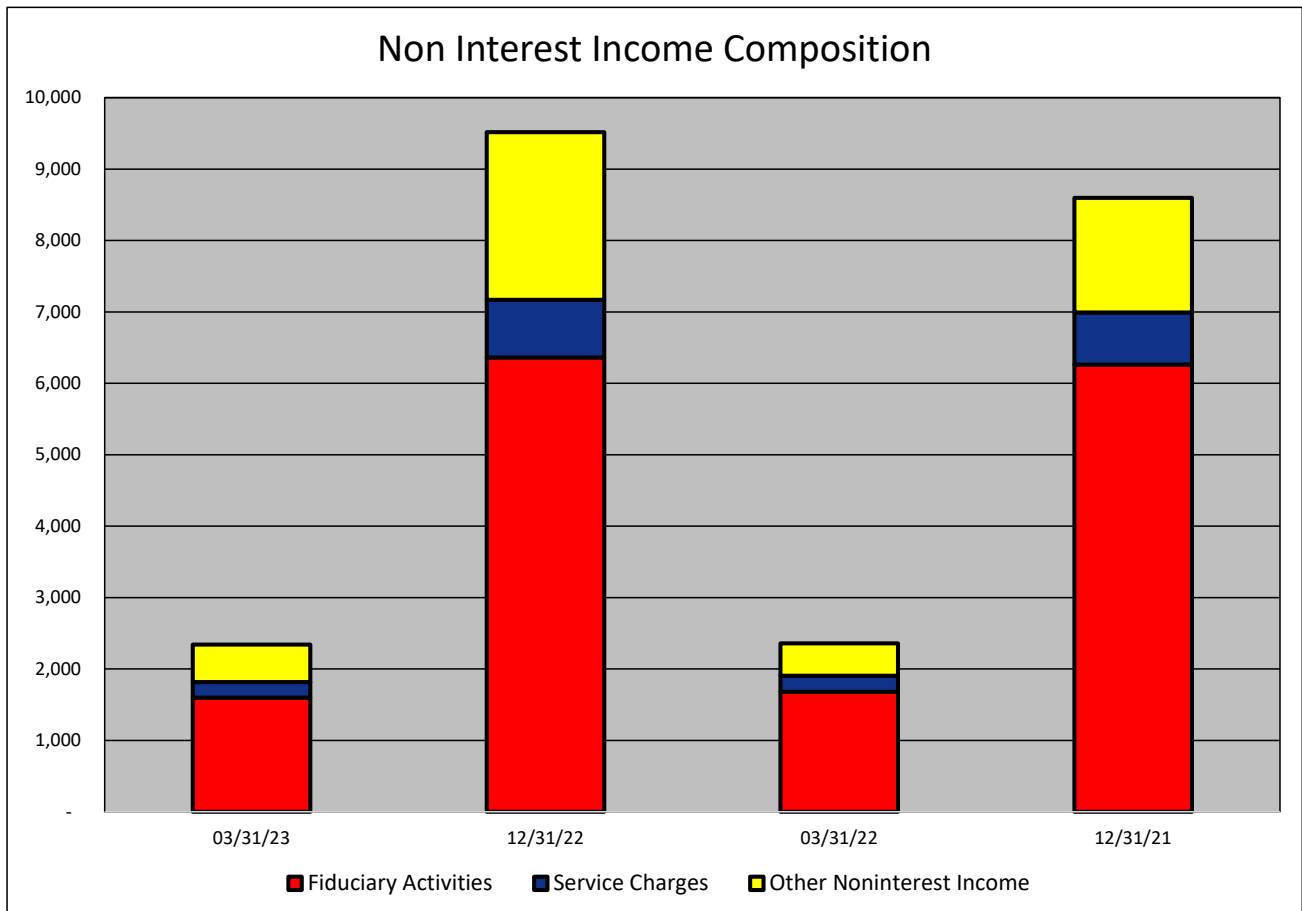
**INTEREST EXPENSE CATEGORY**

Deposits	2,603	3,208	324	1,118	2,279	703.40
Fed Funds	10	4	1	5	9	900.00
Other Borrowings	605	485	76	307	529	696.05
<b>Total Int Expense</b>	<b>3,218</b>	<b>3,697</b>	<b>401</b>	<b>1,430</b>	<b>2,817</b>	<b>702.49</b>



**NONINTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	1,599	6,362	1,681	6,261	(82)	(4.88)
Service Charges	218	807	223	729	(5)	(2.24)
Other Noninterest Income	525	2,348	454	1,606	71	15.64
<b>Total Nonint. Income</b>	<b>2,342</b>	<b>9,517</b>	<b>2,358</b>	<b>8,596</b>	<b>(16)</b>	<b>(0.68)</b>

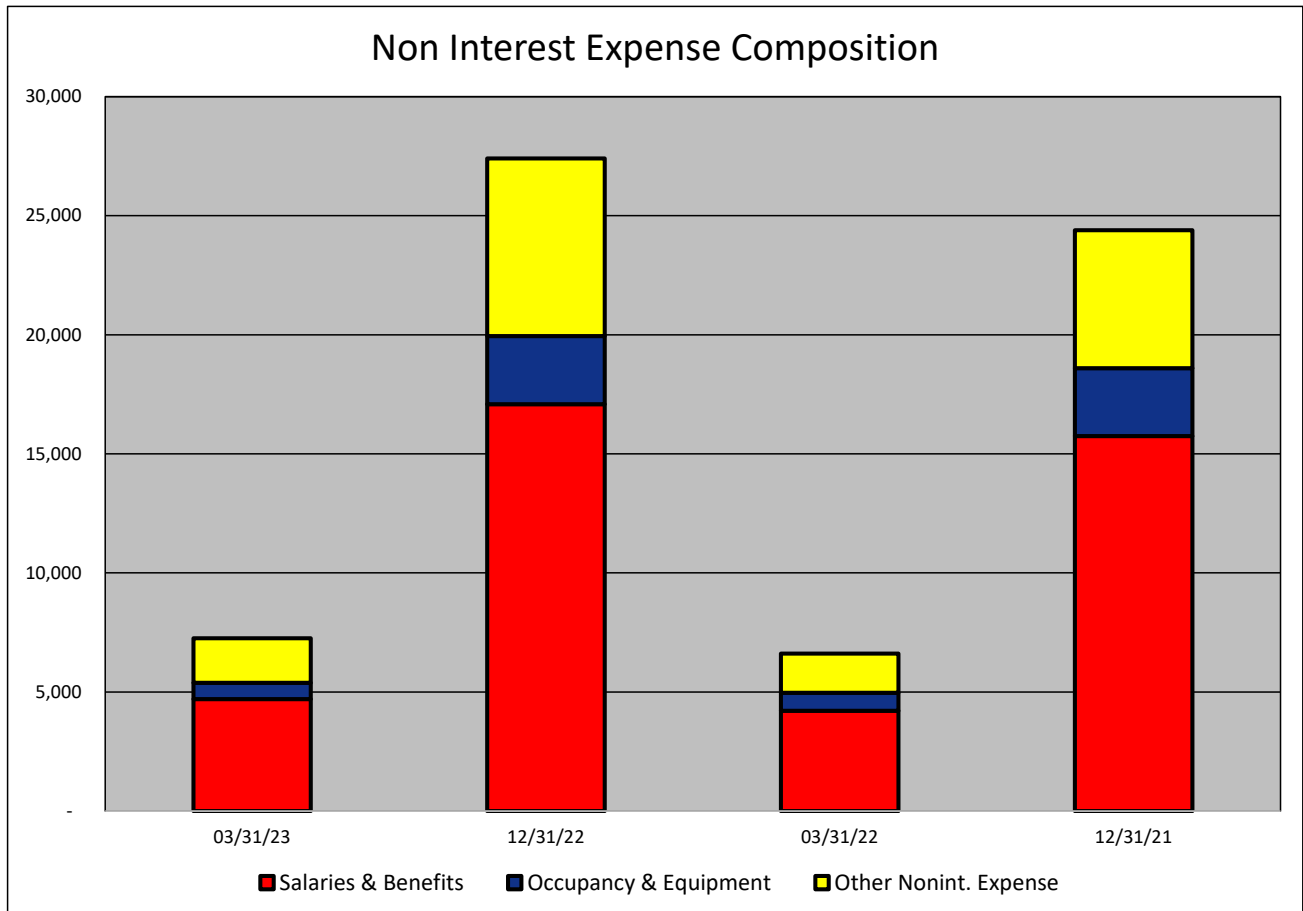


**NONINTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	4,704	17,082	4,209	15,748	495	11.76
Occupancy & Equipment	685	2,864	758	2,848	(73)	(9.63)
Other Nonint. Expense	1,866	7,462	1,643	5,798	223	13.57
<b>Total Nonint. Expense</b>	<b>7,255</b>	<b>27,408</b>	<b>6,610</b>	<b>24,394</b>	<b>645</b>	<b>9.76</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Banco Do Brasil Americas	2,567,622	1,017,077	<b>152.45</b>
Banesco Usa	3,536,417	2,417,106	<b>46.31</b>
Gulf Atlantic Bank	123,066	87,808	<b>40.15</b>
Amerant Bank, National Association	9,478,177	7,769,927	<b>21.99</b>
City National Bank Of Florida	26,204,489	22,101,038	<b>18.57</b>
Intercredit Bank, National Association	558,208	471,447	<b>18.40</b>
Bradesco Bac Florida Bank	3,441,876	2,907,288	<b>18.39</b>
Ocean Bank	5,986,172	5,367,008	<b>11.54</b>
Terrabank, National Association	724,228	656,532	<b>10.31</b>
U. S. Century Bank	2,163,821	1,967,252	<b>9.99</b>
Pacific National Bank	1,171,369	1,088,352	<b>7.63</b>
International Finance Bank	972,876	949,328	<b>2.48</b>
Bankunited, National Association	37,095,206	36,202,653	<b>2.47</b>
Interamerican Bank, A Fsb	265,029	273,648	<b>(3.15)</b>
Helm Bank Usa	1,119,555	1,181,139	<b>(5.21)</b>
First State Bank Of The Florida Keys	1,223,138	1,300,198	<b>(5.93)</b>
Sunstate Bank	472,054	512,230	<b>(7.84)</b>
Grove Bank & Trust	1,115,772	1,219,973	<b>(8.54)</b>
The First National Bank Of South Miami	943,864	1,057,899	<b>(10.78)</b>
Eastern National Bank	218,645	259,773	<b>(15.83)</b>
Plus International Bank	52,325	78,741	<b>(33.55)</b>

<b>Select Peer Average</b>	4,734,948	4,232,687	12.85
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	89,386	48,419	84.61
Banco Do Brasil Americas	912,807	572,612	59.41
Banesco Usa	2,510,606	1,729,740	45.14
Bradesco Bac Florida Bank	2,747,635	2,020,275	36.00
Terrabank, National Association	440,132	336,104	30.95
U. S. Century Bank	1,580,394	1,258,388	25.59
Amerant Bank, National Association	7,115,035	5,721,177	24.36
Pacific National Bank	775,313	624,407	24.17
Ocean Bank	4,783,306	3,936,151	21.52
City National Bank Of Florida	17,060,731	14,177,457	20.34
Intercredit Bank, National Association	432,801	360,530	20.05
The First National Bank Of South Miami	605,976	518,839	16.79
First State Bank Of The Florida Keys	839,536	720,833	16.47
International Finance Bank	856,266	753,449	13.65
Helm Bank Usa	489,622	434,860	12.59
Interamerican Bank, A Fsb	177,037	162,407	9.01
Bankunited, National Association	24,892,894	23,370,029	6.52
Grove Bank & Trust	424,266	401,521	5.66
Sunstate Bank	221,166	213,042	3.81
Eastern National Bank	132,461	162,623	(18.55)
Plus International Bank	34,927	43,197	(19.14)

<b>Select Peer Average</b>	3,196,300	2,741,241	20.90
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	23.43	<b>22.46</b>	44.22	45.08	44.22
BanESCO USA	11.54	<b>14.59</b>	0.00	0.00	0.00
Interamerican Bank, A Fsb	12.40	<b>12.48</b>	21.32	22.60	21.32
Sunstate Bank	12.66	<b>11.53</b>	13.95	14.58	13.95
Grove Bank & Trust	11.12	<b>11.26</b>	23.50	24.76	23.50
Pacific National Bank	10.32	<b>10.66</b>	16.89	17.67	16.89
Ocean Bank	9.25	<b>9.91</b>	11.46	12.71	11.46
First State Bank Of The Florida Keys	7.48	<b>9.85</b>	15.70	16.95	15.70
Helm Bank USA	6.84	<b>9.64</b>	29.04	30.30	29.04
Intercredit Bank, National Association	7.54	<b>9.62</b>	13.03	14.28	13.03
International Finance Bank	9.06	<b>9.35</b>	11.41	12.61	11.41
U. S. Century Bank	8.44	<b>9.30</b>	11.96	13.12	11.96
City National Bank Of Florida	8.18	<b>9.25</b>	12.72	13.54	12.72
The First National Bank Of South Miami	8.07	<b>9.25</b>	14.15	15.40	14.15
Amerant Bank, National Association	8.47	<b>9.19</b>	11.04	12.15	11.04
Gulf Atlantic Bank	7.94	<b>9.05</b>	10.87	11.74	10.87
Terrabank, National Association	6.09	<b>8.70</b>	14.93	16.34	11.21
BankUnited, National Association	7.85	<b>8.58</b>	12.52	13.11	12.52
Bradesco Bac Florida Bank	8.06	<b>8.43</b>	12.39	13.43	12.39
Eastern National Bank	8.53	<b>8.36</b>	12.92	14.18	12.92
Banco Do Brasil Americas	7.36	<b>7.91</b>	25.88	27.14	25.88

<b>Select Peer Average</b>	9.55	10.45	16.19	17.22	16.01
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
International Finance Bank	97.97	88.01	7.86
Amerant Bank, National Association	96.75	75.07	13.54
Bankunited, National Association	95.83	67.11	25.51
Bradesco Bac Florida Bank	95.67	79.83	7.20
Ocean Bank	95.16	79.91	13.38
Intercredit Bank, National Association	92.48	77.53	18.79
Banesco Usa	91.54	70.99	12.38
Plus International Bank	87.87	66.75	1.24
U. S. Century Bank	85.89	73.04	19.22
Gulf Atlantic Bank	85.84	72.63	14.36
Pacific National Bank	80.99	66.19	20.32
City National Bank Of Florida	77.26	65.11	27.52
Interamerican Bank, A Fsb	77.02	66.80	0.00
First State Bank Of The Florida Keys	77.01	68.64	29.52
The First National Bank Of South Miami	73.68	64.20	25.29
Terrabank, National Association	70.75	60.77	32.30
Eastern National Bank	68.26	60.58	0.70
Sunstate Bank	57.55	46.85	23.14
Helm Bank Usa	47.21	43.73	42.42
Grove Bank & Trust	45.92	38.02	43.81
Banco Do Brasil Americas	38.97	35.55	27.29

<b>Select Peer Average</b>	78.08	65.11	19.32
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Interamerican Bank, A Fsb	263,398	<b>2.44</b>	20.07
International Finance Bank	983,168	<b>1.94</b>	22.11
Banco Do Brasil Americas	2,402,322	<b>1.75</b>	26.06
Plus International Bank	54,569	<b>1.65</b>	7.41
Pacific National Bank	1,186,672	<b>1.30</b>	13.09
First State Bank Of The Florida Keys	1,230,211	<b>1.26</b>	17.39
Ocean Bank	5,962,536	<b>1.21</b>	13.36
Helm Bank Usa	1,160,103	<b>1.13</b>	18.62
U. S. Century Bank	2,169,296	<b>1.07</b>	12.77
Amerant Bank, National Association	9,381,911	<b>0.99</b>	11.82
Bradesco Bac Florida Bank	3,429,004	<b>0.99</b>	12.32
City National Bank Of Florida	26,373,004	<b>0.89</b>	11.23
Bankunited, National Association	37,557,573	<b>0.74</b>	9.72
Sunstate Bank	472,608	<b>0.66</b>	5.25
Banesco Usa	3,162,602	<b>0.58</b>	4.53
The First National Bank Of South Miami	986,777	<b>0.55</b>	7.36
Terrabank, National Association	731,804	<b>0.51</b>	8.74
Grove Bank & Trust	1,143,693	<b>0.39</b>	3.59
Gulf Atlantic Bank	122,420	<b>0.15</b>	1.91
Intercredit Bank, National Association	559,590	<b>(0.03)</b>	(0.36)
Eastern National Bank	224,377	<b>(1.63)</b>	(19.22)

<b>Select Peer Average</b>	4,740,840	0.88	9.89
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.37	1.40	<b>40.78</b>	11.31
Pacific National Bank	0.33	1.21	<b>44.51</b>	12.08
International Finance Bank	0.61	1.93	<b>48.75</b>	8.39
City National Bank Of Florida	0.32	1.01	<b>52.59</b>	25.74
Amerant Bank, National Association	1.26	1.44	<b>55.59</b>	13.13
U. S. Century Bank	0.39	1.49	<b>56.26</b>	11.04
Bankunited, National Association	0.31	1.33	<b>56.91</b>	22.66
Interamerican Bank, A Fsb	1.54	1.80	<b>57.79</b>	3.73
Helm Bank Usa	0.47	1.94	<b>58.29</b>	9.18
Bradesco Bac Florida Bank	1.18	0.97	<b>60.15</b>	15.10
Ocean Bank	0.41	2.09	<b>60.43</b>	9.22
First State Bank Of The Florida Keys	0.38	1.86	<b>64.73</b>	7.41
Banescos Usa	0.43	1.81	<b>66.81</b>	11.33
The First National Bank Of South Miami	0.46	1.90	<b>71.30</b>	8.21
Sunstate Bank	0.56	2.06	<b>74.75</b>	7.49
Terrabank, National Association	0.71	1.80	<b>74.98</b>	6.35
Grove Bank & Trust	0.82	1.72	<b>84.14</b>	10.24
Gulf Atlantic Bank	0.15	3.07	<b>89.68</b>	5.35
Intercredit Bank, National Association	0.21	2.38	<b>95.24</b>	6.65
Plus International Bank	0.17	5.01	<b>96.98</b>	4.76
Eastern National Bank	0.29	4.54	<b>151.23</b>	3.58

<b>Select Peer Average</b>	0.54	2.04	69.61	10.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.20	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.85	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.70	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.20	0.03	<b>0.02</b>	0.24
Ocean Bank	1.49	0.06	<b>0.05</b>	0.46
Bradesco Bac Florida Bank	1.11	0.11	<b>0.08</b>	0.94
Sunstate Bank	1.10	0.19	<b>0.09</b>	0.77
Terrabank, National Association	1.35	0.15	<b>0.09</b>	1.33
Banco Do Brasil Americas	1.36	0.36	<b>0.13</b>	1.73
First State Bank Of The Florida Keys	1.19	0.26	<b>0.18</b>	2.16
City National Bank Of Florida	0.84	0.29	<b>0.19</b>	2.26
Banesco Usa	1.20	0.30	<b>0.23</b>	1.83
Eastern National Bank	2.16	0.43	<b>0.26</b>	2.67
International Finance Bank	1.22	0.35	<b>0.31</b>	3.11
The First National Bank Of South Miami	1.53	0.49	<b>0.31</b>	3.46
Interamerican Bank, A Fsb	2.93	0.65	<b>0.43</b>	3.01
Amerant Bank, National Association	1.19	0.31	<b>0.51</b>	5.44
Helm Bank Usa	1.72	1.23	<b>0.54</b>	7.06
Intercredit Bank, National Association	1.64	0.95	<b>0.76</b>	8.58
Plus International Bank	0.65	2.22	<b>1.48</b>	6.21
Bankunited, National Association	0.64	2.22	<b>1.50</b>	6.31

<b>Select Peer Average</b>	1.35	0.50	0.34	2.74
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>26.04</b>	7.29	0.00	0.00	0.70
Plus International Bank	<b>5.79</b>	1.32	24.44	1.24	0.00
Bradesco Bac Florida Bank	<b>1.61</b>	7.74	0.00	1.06	6.04
Helm Bank Usa	<b>1.51</b>	11.21	0.00	0.00	42.34
Terrabank, National Association	<b>0.95</b>	2.25	0.00	0.00	32.23
Sunstate Bank	<b>0.85</b>	8.69	15.61	0.00	23.14
Amerant Bank, National Association	<b>0.77</b>	4.34	0.00	2.52	11.01
Banesco Usa	<b>0.75</b>	12.57	0.00	6.11	6.22
Pacific National Bank	<b>0.74</b>	8.99	0.00	0.00	20.32
City National Bank Of Florida	<b>0.72</b>	1.56	0.00	11.44	15.94
<b>Grove Bank &amp; Trust</b>	<b>0.72</b>	<b>13.35</b>	<b>0.00</b>	<b>26.09</b>	<b>17.39</b>
Ocean Bank	<b>0.64</b>	2.20	0.00	2.85	10.50
The First National Bank Of South Miami	<b>0.58</b>	8.61	0.00	1.71	23.58
First State Bank Of The Florida Keys	<b>0.56</b>	0.13	0.00	8.24	21.28
Gulf Atlantic Bank	<b>0.54</b>	5.26	0.00	2.32	12.04
Interamerican Bank, A Fsb	<b>0.47</b>	32.53	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.29</b>	2.43	0.00	0.00	18.79
U. S. Century Bank	<b>0.26</b>	2.66	0.00	8.62	10.60
Banco Do Brasil Americas	<b>0.25</b>	35.76	0.10	0.00	27.29
International Finance Bank	<b>0.15</b>	3.40	0.00	1.65	5.98
Bankunited, National Association	<b>0.04</b>	2.39	0.00	0.03	25.49

<b>Select Peer Average</b>	<b>2.11</b>	<b>8.32</b>	<b>1.91</b>	<b>3.52</b>	<b>15.76</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>86.94</b>	0.71	0.00	0.09
Bradesco Bac Florida Bank	<b>78.94</b>	0.34	0.00	0.02
Ocean Bank	<b>78.71</b>	1.26	0.00	0.02
Intercredit Bank, National Association	<b>76.26</b>	0.58	0.02	0.00
Amerant Bank, National Association	<b>73.49</b>	1.71	0.21	0.24
U. S. Century Bank	<b>72.16</b>	0.87	0.00	0.00
Gulf Atlantic Bank	<b>72.02</b>	4.69	0.00	0.00
Banesco Usa	<b>70.14</b>	0.81	0.01	0.00
First State Bank Of The Florida Keys	<b>67.82</b>	0.99	0.00	0.00
Bankunited, National Association	<b>66.68</b>	0.35	0.01	0.22
Plus International Bank	<b>66.31</b>	0.06	0.00	0.00
Pacific National Bank	<b>65.72</b>	2.60	0.00	0.03
Interamerican Bank, A Fsb	<b>64.84</b>	1.38	0.00	0.00
City National Bank Of Florida	<b>64.31</b>	0.29	0.00	0.50
The First National Bank Of South Miami	<b>63.22</b>	0.70	0.00	0.00
Terrabank, National Association	<b>59.96</b>	0.93	0.00	0.00
Eastern National Bank	<b>59.28</b>	2.41	0.00	0.00
Sunstate Bank	<b>46.33</b>	1.29	0.00	1.76
Helm Bank Usa	<b>42.98</b>	0.03	0.00	0.00
Grove Bank & Trust	<b>37.19</b>	1.39	0.00	0.00
Banco Do Brasil Americas	<b>35.07</b>	0.21	0.00	0.41

<b>Select Peer Average</b>	64.21	1.12	0.01	0.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Banco Do Brasil Americas	<b>62.58</b>	37.32	99.90	0.00	0.10
International Finance Bank	<b>62.36</b>	37.64	100.00	0.00	0.00
Helm Bank Usa	<b>58.76</b>	41.24	100.00	0.00	0.00
Terrabank, National Association	<b>58.16</b>	34.26	92.42	0.00	7.58
Plus International Bank	<b>41.76</b>	58.24	100.00	0.00	0.00
First State Bank Of The Florida Keys	<b>39.19</b>	57.77	96.96	2.05	0.99
Ocean Bank	<b>37.32</b>	56.61	93.93	0.00	6.07
Sunstate Bank	<b>34.65</b>	59.24	93.89	0.00	6.11
<b>Grove Bank &amp; Trust</b>	<b>33.02</b>	60.74	93.76	1.16	5.07
U. S. Century Bank	<b>32.82</b>	61.06	93.88	0.00	6.12
BanESCO Usa	<b>30.26</b>	58.67	88.94	9.73	1.34
Bradesco Bac Florida Bank	<b>28.32</b>	64.21	92.53	0.81	6.66
City National Bank Of Florida	<b>26.01</b>	66.98	92.99	0.23	6.78
The First National Bank Of South Miami	<b>24.26</b>	70.92	95.18	4.82	0.00
BankUnited, National Association	<b>22.71</b>	54.70	77.42	0.00	22.58
Interamerican Bank, A Fsb	<b>22.56</b>	76.90	99.46	0.00	0.54
Pacific National Bank	<b>22.22</b>	70.07	92.29	0.00	7.71
Intercredit Bank, National Association	<b>17.34</b>	74.25	91.59	0.00	8.41
Amerant Bank, National Association	<b>16.22</b>	71.27	87.49	0.00	12.51
Eastern National Bank	<b>15.41</b>	84.47	99.88	0.12	0.00
Gulf Atlantic Bank	<b>13.48</b>	81.93	95.42	0.00	4.58

<b>Select Peer Average</b>	33.31	60.88	94.19	0.90	4.91
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	6.78	2.82	<b>5.54</b>	93.31
International Finance Bank	4.94	0.89	<b>4.64</b>	99.09
Interamerican Bank, A Fsb	4.97	1.09	<b>4.24</b>	100.12
Banco Do Brasil Americas	4.56	1.72	<b>4.00</b>	98.92
Ocean Bank	5.08	2.09	<b>3.92</b>	95.35
Amerant Bank, National Association	5.72	2.39	<b>3.87</b>	93.27
Helm Bank Usa	4.13	0.73	<b>3.84</b>	93.39
Gulf Atlantic Bank	5.07	1.76	<b>3.63</b>	94.77
Pacific National Bank	5.26	2.80	<b>3.27</b>	95.56
Sunstate Bank	4.36	2.10	<b>3.11</b>	94.69
Eastern National Bank	4.77	2.12	<b>3.10</b>	93.44
U. S. Century Bank	4.34	2.06	<b>3.10</b>	95.12
Banesco Usa	4.85	3.16	<b>3.04</b>	96.41
First State Bank Of The Florida Keys	3.87	1.58	<b>3.00</b>	102.02
The First National Bank Of South Miami	3.98	1.85	<b>2.76</b>	102.78
Terrabank, National Association	3.25	1.10	<b>2.70</b>	97.37
Bankunited, National Association	4.87	2.59	<b>2.62</b>	96.17
Bradesco Bac Florida Bank	4.78	3.02	<b>2.52</b>	95.01
Intercredit Bank, National Association	4.45	2.60	<b>2.50</b>	100.27
City National Bank Of Florida	4.26	2.04	<b>2.31</b>	95.12
Grove Bank & Trust	3.43	1.30	<b>2.26</b>	96.08

<b>Select Peer Average</b>	4.65	1.99	2.84	96.58
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