

# Grove Bank & Trust

Miami, FL

Established

7/12/1926

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*South Florida Group*

**For the six months June 30, 2022**

Institution name	Total Assets (\$000's)
Bankunited, National Association	36,428,574
City National Bank Of Florida	23,177,678
Amerant Bank, National Association	8,127,227
Ocean Bank	5,402,416
Bradesco Bac Florida Bank	2,952,433
Professional Bank	2,657,026
Banesco Usa	2,593,150
U. S. Century Bank	2,016,086
First State Bank Of The Florida Keys	1,300,709
Grove Bank & Trust	1,204,210
Helm Bank Usa	1,178,553
Pacific National Bank	1,108,611
Banco Do Brasil Americas	1,092,652
Apollo Bank	1,061,855
The First National Bank Of South Miami	1,035,705
International Finance Bank	960,942
Terrabank, National Association	664,648
Intercredit Bank, National Association	480,292
Sunstate Bank	474,747
Interamerican Bank, A Fsb	277,095
Eastern National Bank	251,494
Gulf Atlantic Bank	103,828
Plus International Bank	61,613

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	1.24
City National Bank Of Florida	1.22
U. S. Century Bank	1.03
Apollo Bank	1.02
Bankunited, National Association	0.93
Ocean Bank	0.93
Banesco Usa	0.89
International Finance Bank	0.84
Bradesco Bac Florida Bank	0.77
Pacific National Bank	0.76
Professional Bank	0.76
Amerant Bank, National Association	0.75
Sunstate Bank	0.49
Helm Bank Usa	0.48
The First National Bank Of South Miami	0.41
Banco Do Brasil Americas	0.40
Grove Bank & Trust	0.38
Terrabank, National Association	0.37
Intercredit Bank, National Association	0.30
Interamerican Bank, A Fsb	0.16
Plus International Bank	(0.11)
Gulf Atlantic Bank	(1.08)
Eastern National Bank	(1.33)

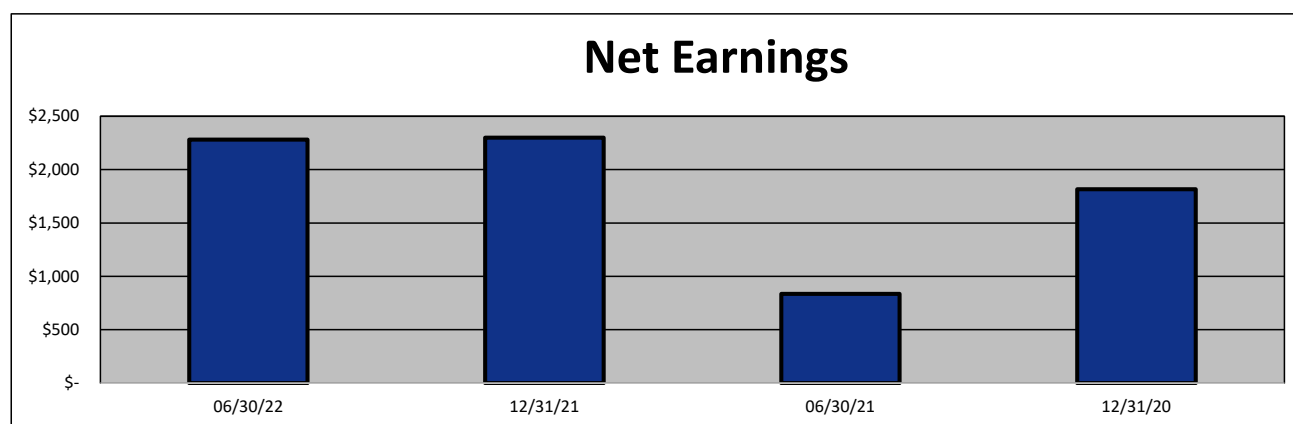
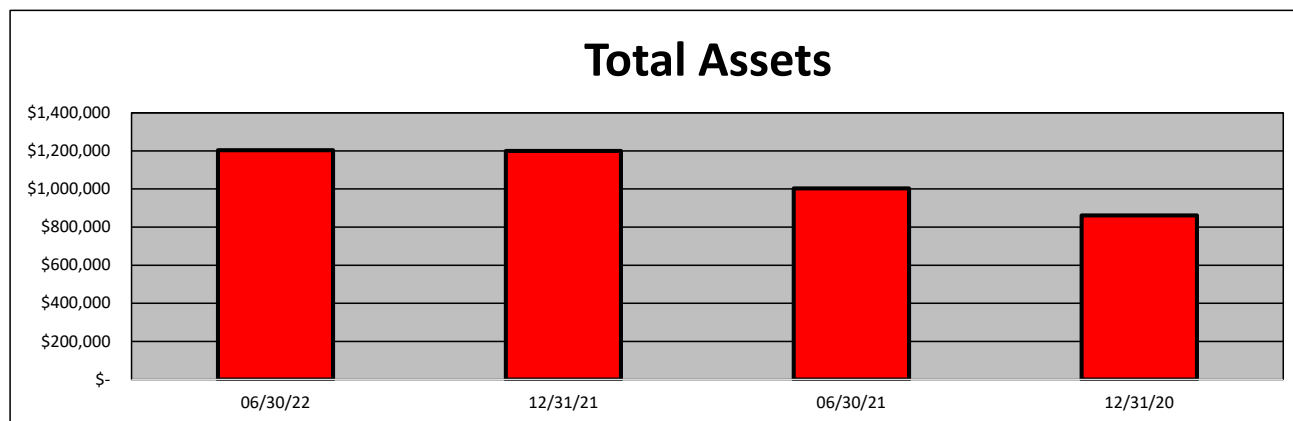
**EXECUTIVE SUMMARY - Grove Bank & Trust**  
(Percentage)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	10.08	10.14	12.08	14.09	10.08	9.39
Leverage Ratio	10.36	10.80	12.27	13.78	10.09	10.02
Tier 1 Cap/Risk Based Assets	22.20	23.76	23.47	23.37	16.44	15.94
Risk Based Ratio	23.46	25.02	24.73	24.62	17.29	17.04
Common Equity Tier 1 Capital Ratio	22.20	23.76	23.47	23.37	16.42	15.27
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	39.75	38.57	48.33	57.86	64.07	74.48
Loans/Assets	35.20	33.01	40.40	46.75	52.71	63.78
Securities/Assets	36.23	23.65	18.92	22.75	17.27	19.13
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.38	0.23	0.18	0.22	0.67	0.50
Return on Avg Equity	3.77	1.90	1.38	1.52	9.14	5.80
Nonint Income/Avg Assets	0.88	0.85	0.84	1.00	0.86	0.44
Net Overhead Ratio	1.33	1.57	1.75	1.82	1.91	2.08
Efficiency Ratio	81.19	90.05	94.05	88.63	225.75	78.13
Assets (per million) per Employee	11.05	11.21	9.74	8.52	9.27	9.71
<b>ASSET QUALITY:</b>						
Reserves/Loans	2.06	2.19	2.15	2.25	1.36	1.29
Nonperforming Loans/Total Loans	0.00	0.00	0.04	0.08	0.69	0.60
Nonperforming Assets/Total Assets	0.00	0.00	0.02	0.21	0.47	0.40
Adjusted Texas Ratio	0.00	0.00	0.12	1.40	3.38	3.09
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.06	2.09	2.21	2.76	3.18	3.28
Cost of funds	0.16	0.16	0.17	0.39	0.42	0.41
Net interest margin	1.91	1.94	2.05	2.41	2.61	2.83
Avg Earning Assets/Avg Assets	95.34	93.08	91.44	89.20	90.17	93.46

**SELECTED FINANCIAL DATA - Grove Bank & Trust**  
(Dollars in Thousands)

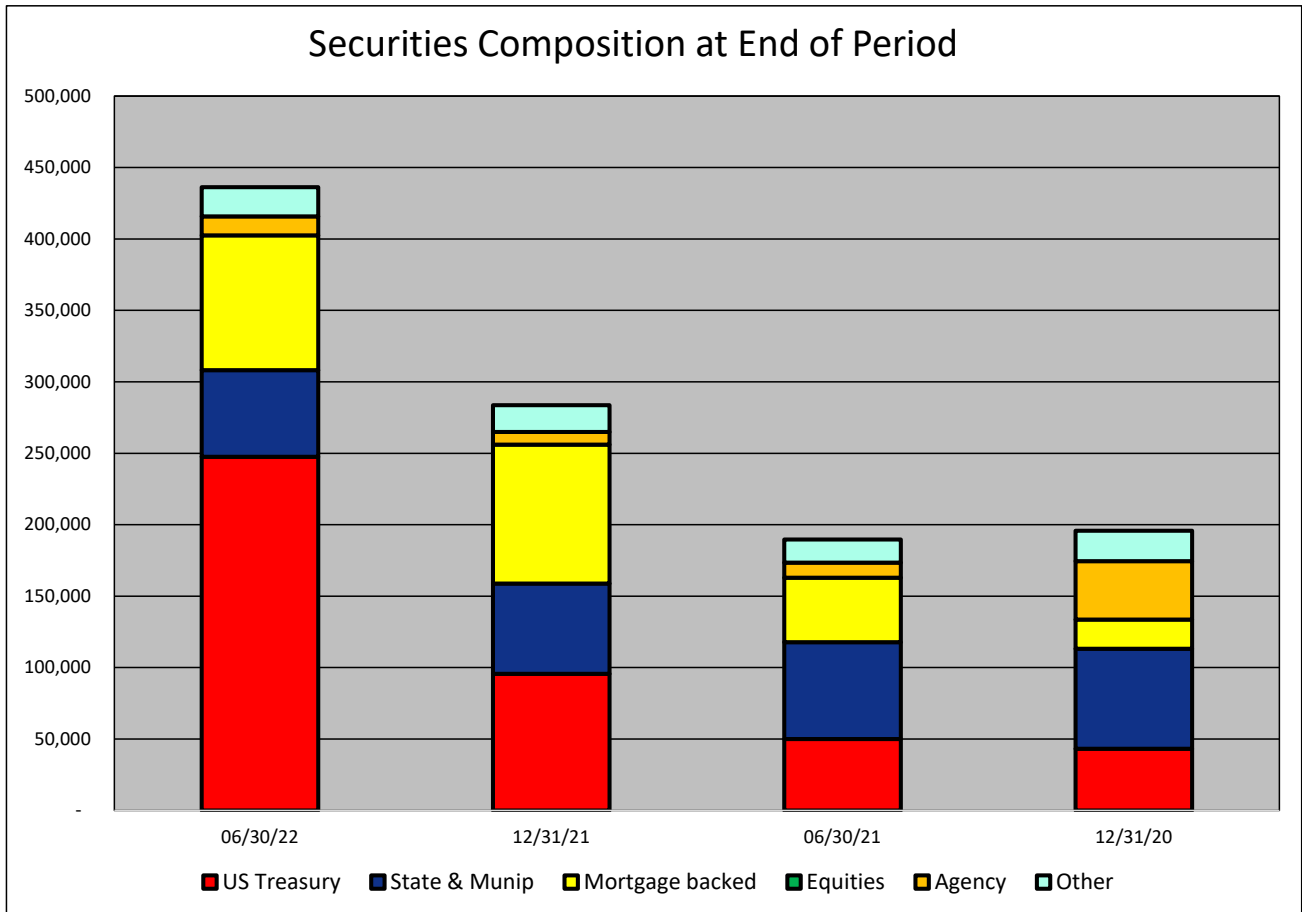
<b>As of:</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	1,204,210	1,199,573	1,002,753	860,806	201,457	20.09
Cash and Equivalents	299,804	479,547	367,597	221,099	(67,793)	(18.44)
Securities	436,234	283,660	189,679	195,819	246,555	129.99
Loans, net	423,902	396,039	405,135	402,406	18,767	4.63
Deposit Accounts	1,066,318	1,026,921	838,208	695,478	228,110	27.21
Fed Funds & Repos	4,743	5,474	4,501	5,279	242	5.38
Total Equity	121,395	121,650	121,148	121,253	247	0.20

<b>Period Ending</b>	<b>06/30/22</b>	<b>12/31/21</b>	<b>06/30/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,281	2,300	836	1,816	1,445	172.85
Interest Income	11,744	19,585	9,477	20,137	2,267	23.92
Interest Expense	850	1,430	695	2,577	155	22.30
Net Interest Income	10,894	18,155	8,782	17,560	2,112	24.05
Prov for Loan Loss	-	(345)	(345)	1,300	345	(100.00)
Noninterest income	5,251	8,596	3,945	8,172	1,306	33.11
Gain on Sale of Securities	(47)	(45)	(32)	423	(15)	46.88
Noninterest Expense	13,236	24,394	12,134	23,066	1,102	9.08
Net Operating Income	2,909	2,702	938	1,366	1,971	210.13
Income Taxes	292	239	5	52	287	5,740.00



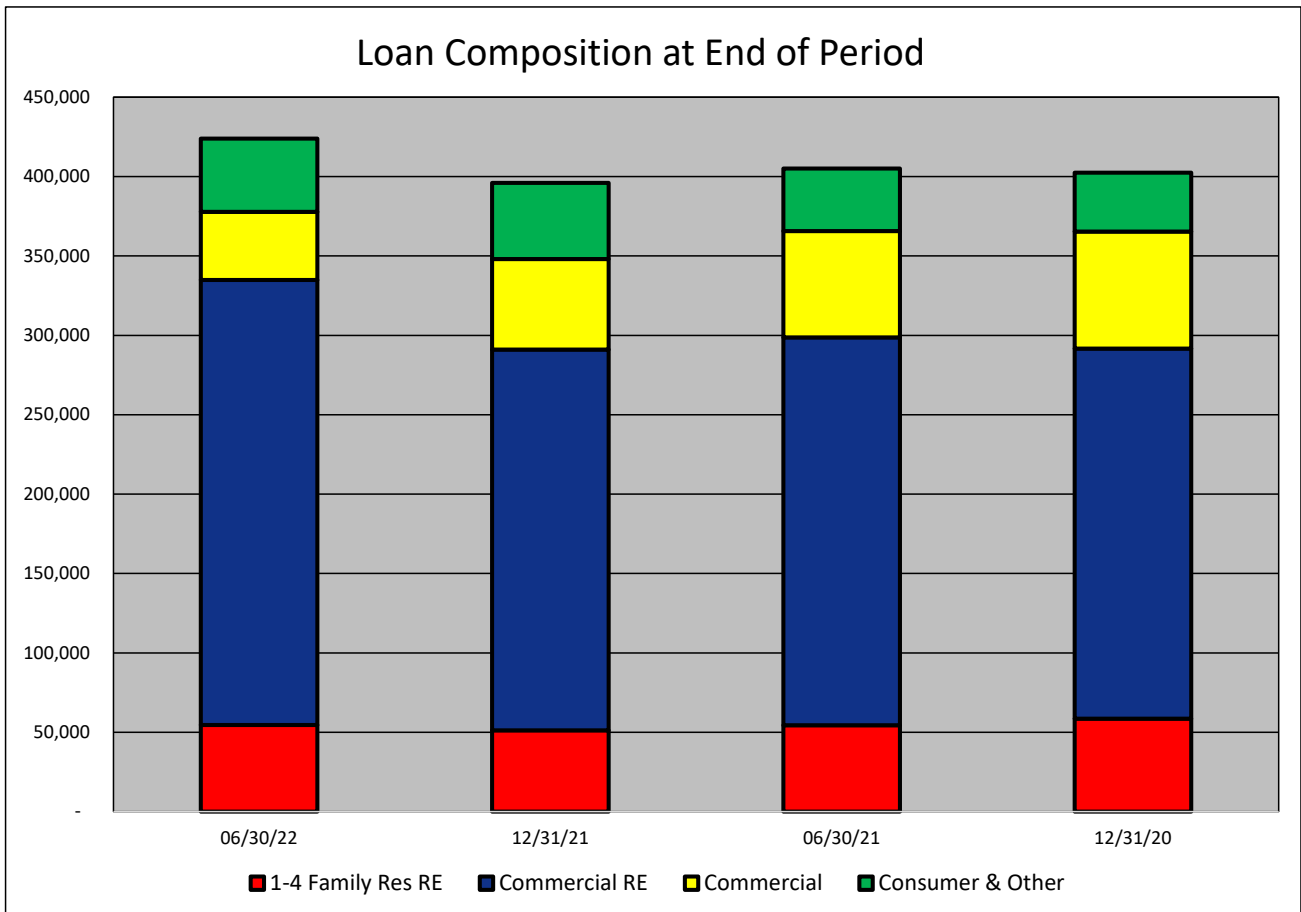
**SECURITIES COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	247,469	95,582	50,026	43,278	197,443	394.68
State & Munip	60,663	63,292	67,747	69,929	(7,084)	(10.46)
Mortgage backed	94,379	97,270	45,129	20,426	49,250	109.13
Equities	-	-	-	-	-	NA
Agency	13,210	8,824	10,596	40,898	2,614	24.67
Other	20,513	18,692	16,181	21,288	4,332	26.77
<b>Total Securities</b>	<b>436,234</b>	<b>283,660</b>	<b>189,679</b>	<b>195,819</b>	<b>246,555</b>	<b>129.99</b>



**LOAN PORTFOLIO COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	54,627	51,215	54,352	58,580	275	0.51
Commercial RE	280,235	239,887	244,281	233,079	35,954	14.72
Commercial	42,906	56,966	67,023	73,739	(24,117)	(35.98)
Consumer & Other	46,134	47,971	39,479	37,008	6,655	16.86
<b>Loans, Net</b>	<b>423,902</b>	<b>396,039</b>	<b>405,135</b>	<b>402,406</b>	<b>18,767</b>	<b>4.63</b>



**LOAN PORTFOLIO QUALITY - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	8,662	9,037	9,037	7,682	(375)	(4.15)
Total Recoveries	78	20	8	58	70	875.00
Total Charge-offs	11	50	3	2	8	266.67
Provision Expense	-	(345)	(345)	1,300	345	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>8,728</u>	<u>8,662</u>	<u>8,697</u>	<u>9,037</u>	<u>31</u>	<u>0.36</u>

**NON-PERFORMING ASSETS:**

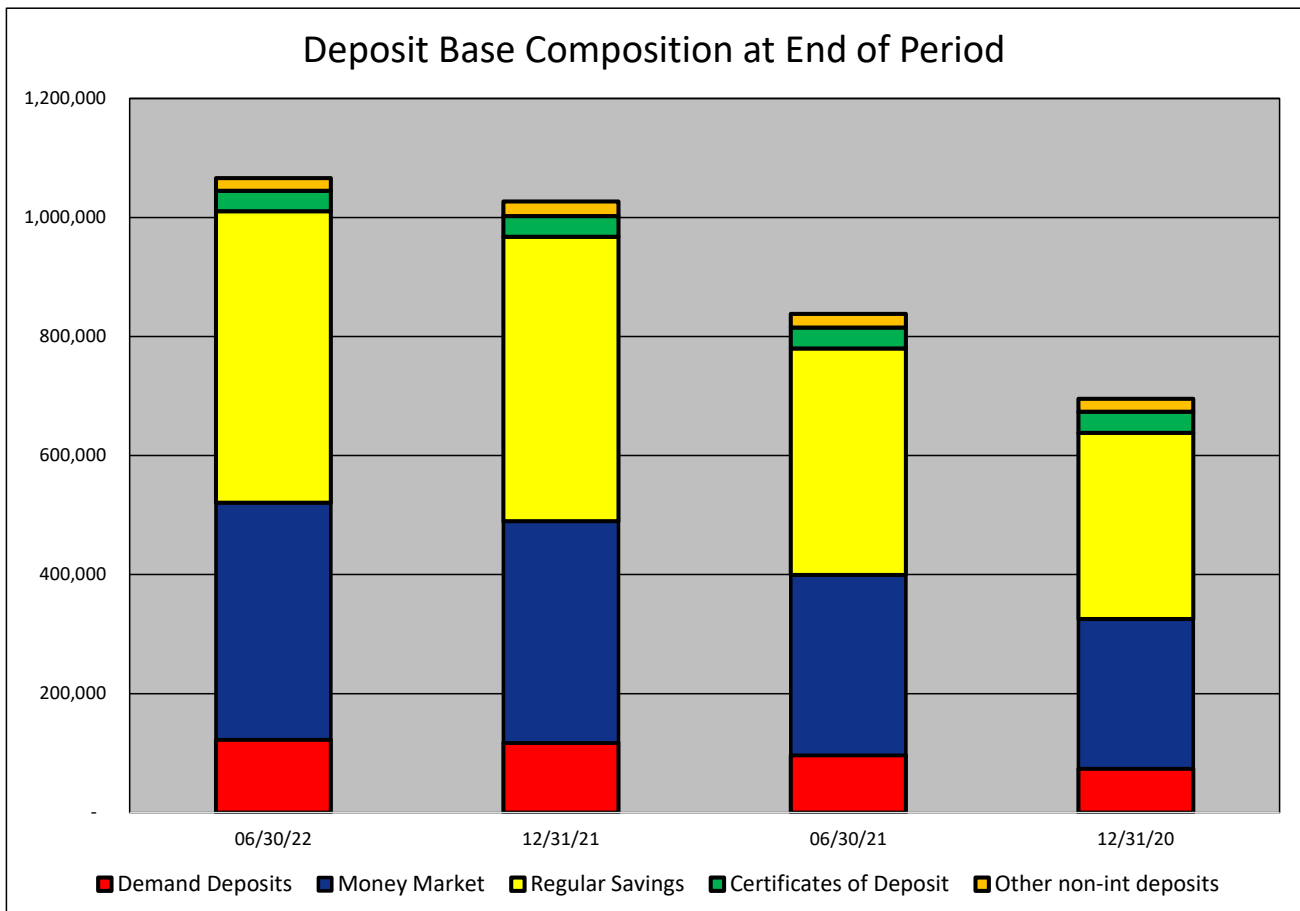
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	162	319	(162)	(100.00)
Foreclosed Real Estate	-	-	-	1,499	-	NA
Total Non-perf Assets	<u>-</u>	<u>-</u>	<u>162</u>	<u>1,818</u>	<u>(162)</u>	<u>(100.00)</u>

**DEPOSIT BASE COMPOSITION - Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

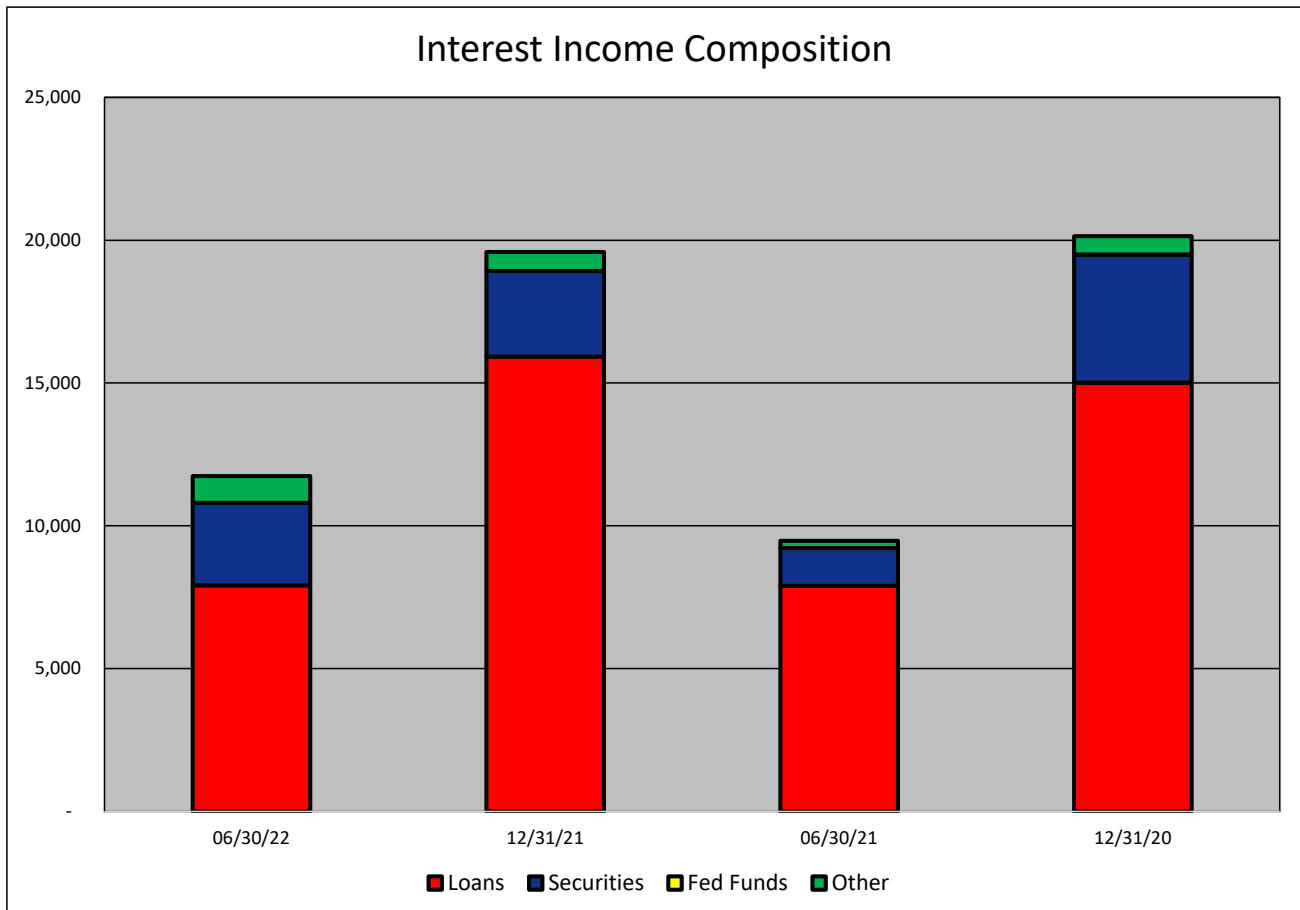
Demand Deposits	122,520	117,186	96,305	73,935	26,215	27.22
Money Market	398,082	372,584	303,047	251,393	95,035	31.36
Regular Savings	489,860	478,003	380,462	312,675	109,398	28.75
Certificates of Deposit	34,230	34,534	35,232	35,546	(1,002)	(2.84)
Other non-int deposits	21,626	24,614	23,162	21,929	(1,536)	(6.63)
<b>Total Deposits</b>	<b>1,066,318</b>	<b>1,026,921</b>	<b>838,208</b>	<b>695,478</b>	<b>228,110</b>	<b>27.21</b>





**INTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	7,914	15,926	7,904	15,011	10	0.13
Securities	2,890	3,000	1,316	4,485	1,574	119.60
Fed Funds	-	-	-	2	-	NA
Other	940	659	257	639	683	265.76
<b>Total Int Income</b>	<b>11,744</b>	<b>19,585</b>	<b>9,477</b>	<b>20,137</b>	<b>2,267</b>	<b>23.92</b>

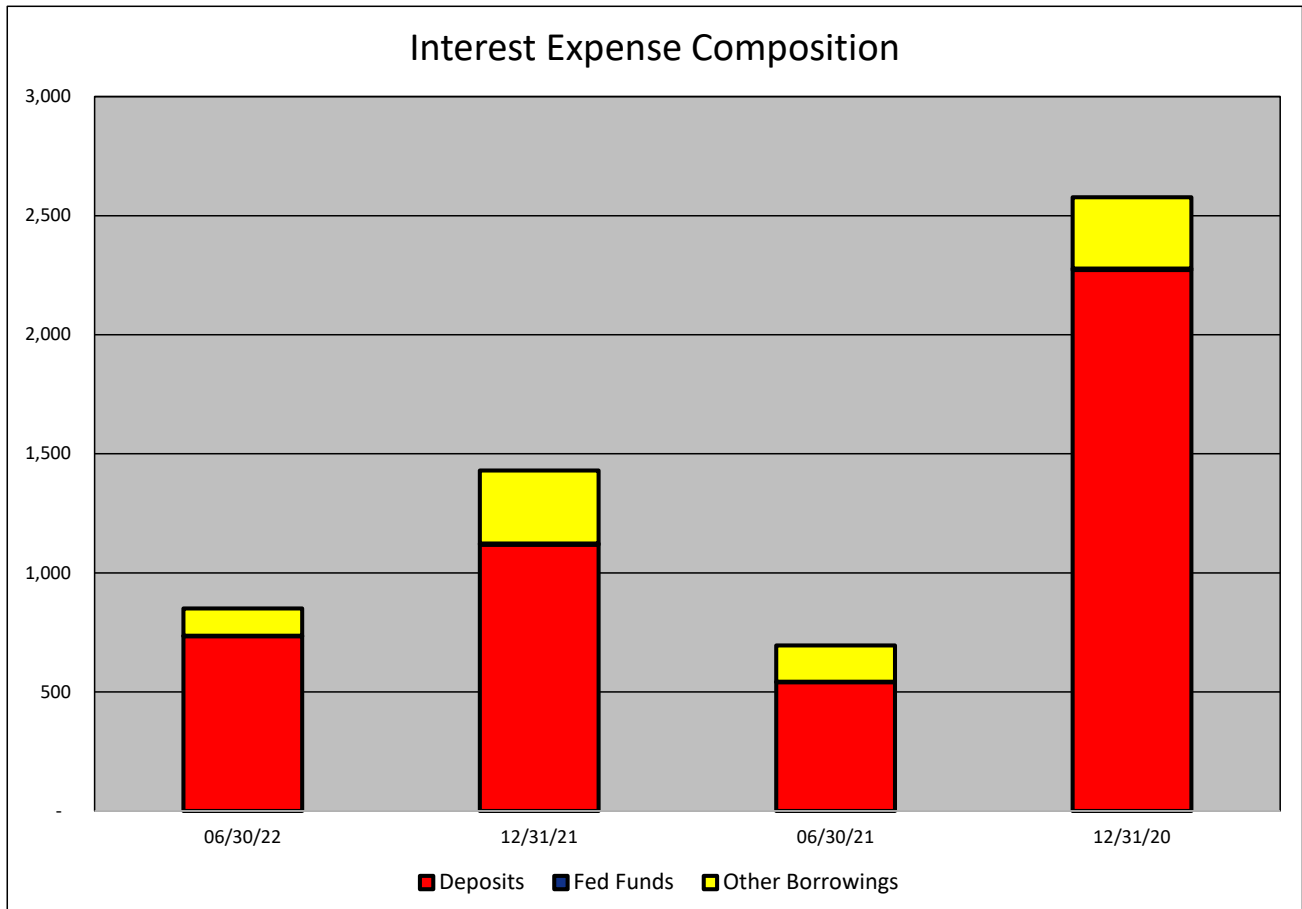


**INTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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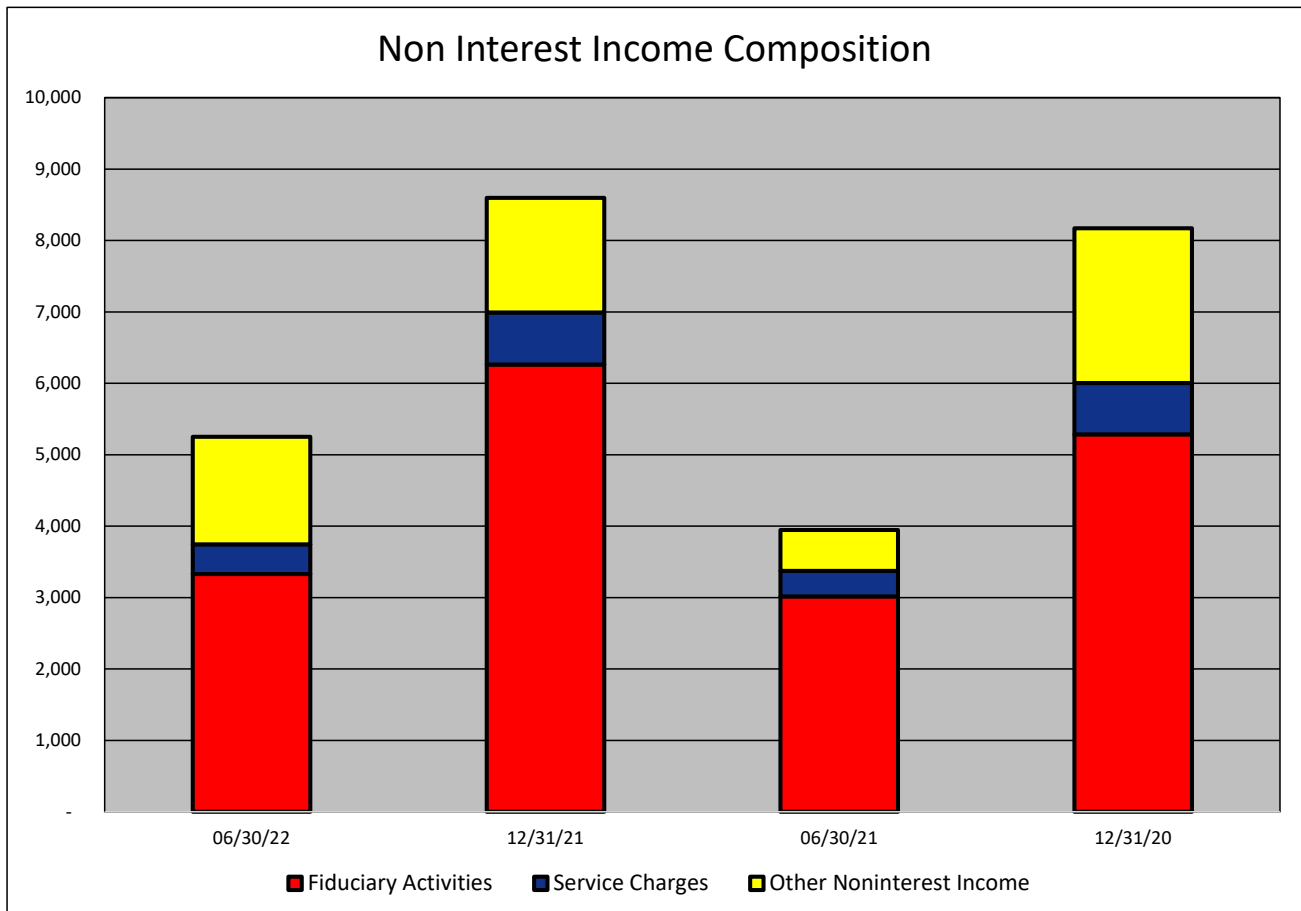
**INTEREST EXPENSE CATEGORY**

Deposits	734	1,118	541	2,272	193	35.67
Fed Funds	2	5	2	6	-	-
Other Borrowings	114	307	152	299	(38)	(25.00)
<b>Total Int Expense</b>	<b>850</b>	<b>1,430</b>	<b>695</b>	<b>2,577</b>	<b>155</b>	<b>22.30</b>



**NONINTEREST INCOME COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	3,328	6,261	3,016	5,285	312	10.34
Service Charges	418	729	357	718	61	17.09
Other Noninterest Income	1,505	1,606	572	2,169	933	163.11
<b>Total Nonint. Income</b>	<b>5,251</b>	<b>8,596</b>	<b>3,945</b>	<b>8,172</b>	<b>1,306</b>	<b>33.11</b>

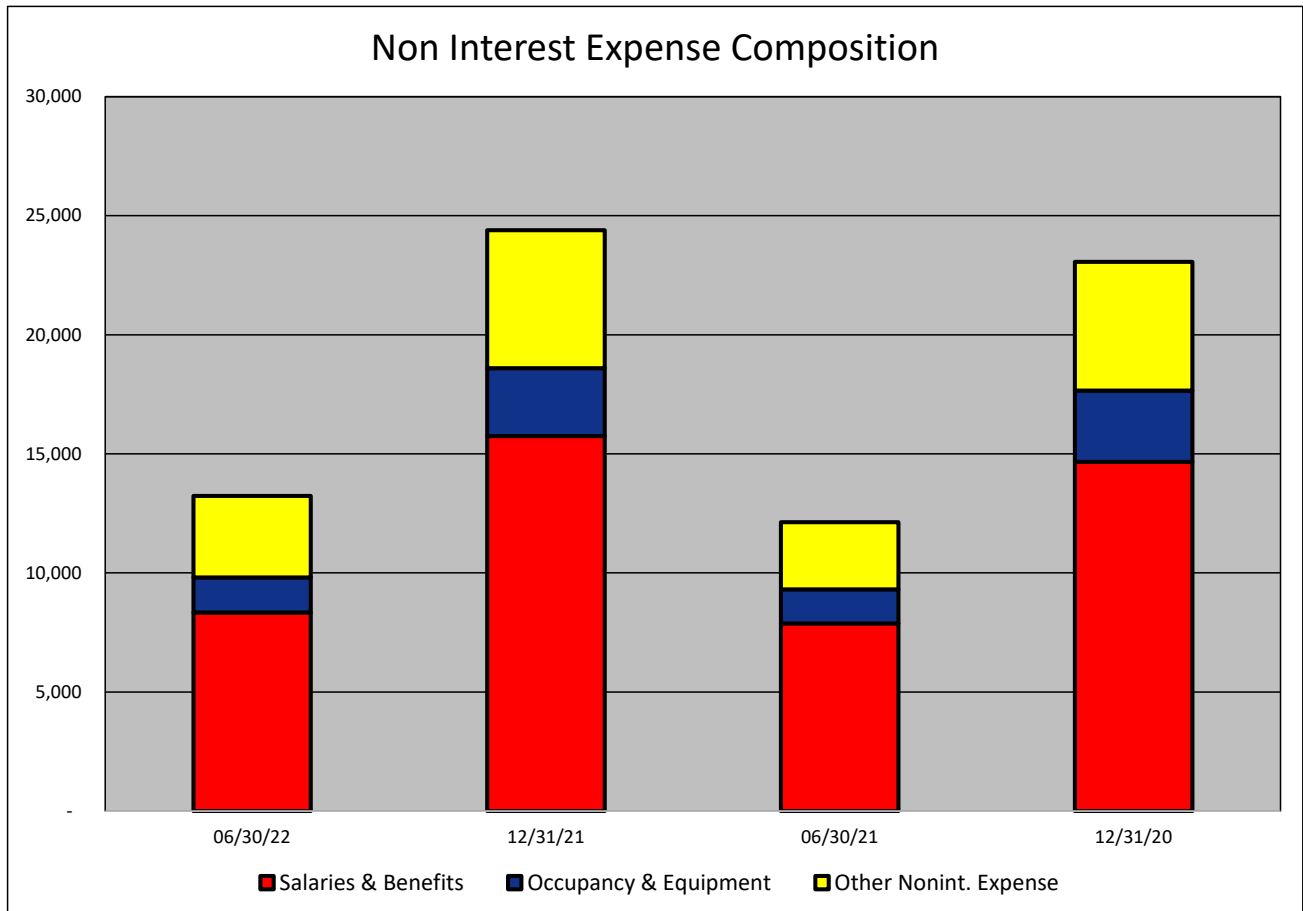


**NONINTEREST EXPENSE COMPOSITION- Grove Bank & Trust**  
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	8,337	15,748	7,876	14,666	461	5.85
Occupancy & Equipment	1,471	2,848	1,433	2,989	38	2.65
Other Nonint. Expense	3,428	5,798	2,825	5,411	603	21.35
<b>Total Nonint. Expense</b>	<b>13,236</b>	<b>24,394</b>	<b>12,134</b>	<b>23,066</b>	<b>1102</b>	<b>9.08</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Gulf Atlantic Bank	103,828	56,977	<b>82.23</b>
Banco Do Brasil Americas	1,092,652	812,282	<b>34.52</b>
Bradesco Bac Florida Bank	2,952,433	2,212,185	<b>33.46</b>
Pacific National Bank	1,108,611	844,558	<b>31.27</b>
Banesco Usa	2,593,150	2,054,892	<b>26.19</b>
U. S. Century Bank	2,016,086	1,667,005	<b>20.94</b>
Grove Bank & Trust	1,204,210	1,002,753	<b>20.09</b>
Helm Bank Usa	1,178,553	1,023,040	<b>15.20</b>
City National Bank Of Florida	23,177,678	20,235,407	<b>14.54</b>
Intercredit Bank, National Association	480,292	421,377	<b>13.98</b>
Ocean Bank	5,402,416	4,806,671	<b>12.39</b>
Apollo Bank	1,061,855	946,194	<b>12.22</b>
Terrabank, National Association	664,648	602,329	<b>10.35</b>
The First National Bank Of South Miami	1,035,705	958,402	<b>8.07</b>
Amerant Bank, National Association	8,127,227	7,521,128	<b>8.06</b>
Interamerican Bank, A Fsb	277,095	259,805	<b>6.65</b>
Professional Bank	2,657,026	2,560,509	<b>3.77</b>
International Finance Bank	960,942	926,899	<b>3.67</b>
First State Bank Of The Florida Keys	1,300,709	1,268,315	<b>2.55</b>
Bankunited, National Association	36,428,574	35,583,698	<b>2.37</b>
Sunstate Bank	474,747	524,440	<b>(9.48)</b>
Eastern National Bank	251,494	320,079	<b>(21.43)</b>
Plus International Bank	61,613	80,442	<b>(23.41)</b>

<b>Select Peer Average</b>	4,113,545	3,769,104	13.40
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**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	64,763	24,259	<b>166.96</b>
Pacific National Bank	714,711	489,444	<b>46.03</b>
Banco Do Brasil Americas	649,087	466,439	<b>39.16</b>
Apollo Bank	736,045	542,621	<b>35.65</b>
Bradesco Bac Florida Bank	2,186,559	1,677,648	<b>30.33</b>
Banesco Usa	1,921,142	1,550,224	<b>23.93</b>
Terrabank, National Association	358,945	294,557	<b>21.86</b>
U. S. Century Bank	1,372,733	1,145,095	<b>19.88</b>
City National Bank Of Florida	14,931,044	12,469,359	<b>19.74</b>
Professional Bank	1,987,233	1,692,624	<b>17.41</b>
International Finance Bank	820,648	713,745	<b>14.98</b>
Intercredit Bank, National Association	365,322	334,510	<b>9.21</b>
First State Bank Of The Florida Keys	779,304	716,359	<b>8.79</b>
Ocean Bank	4,156,027	3,828,773	<b>8.55</b>
Bankunited, National Association	24,106,010	22,885,074	<b>5.34</b>
Grove Bank & Trust	423,902	405,135	<b>4.63</b>
Amerant Bank, National Association	5,847,384	5,608,548	<b>4.26</b>
Interamerican Bank, A Fsb	169,087	164,286	<b>2.92</b>
Helm Bank Usa	449,343	471,293	<b>(4.66)</b>
The First National Bank Of South Miami	538,238	587,744	<b>(8.42)</b>
Sunstate Bank	206,751	230,757	<b>(10.40)</b>
Plus International Bank	46,363	52,016	<b>(10.87)</b>
Eastern National Bank	151,634	210,977	<b>(28.13)</b>

<b>Select Peer Average</b>	2,738,360	2,459,195	18.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
**For the six months June 30, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	21.46	<b>18.07</b>	31.72	32.97	31.72
Banesco Usa	15.49	<b>17.77</b>	22.05	23.96	9.71
Interamerican Bank, A Fsb	10.78	<b>10.90</b>	19.71	20.98	19.71
Gulf Atlantic Bank	8.65	<b>10.66</b>	12.99	13.86	12.99
Grove Bank & Trust	10.08	<b>10.36</b>	22.20	23.46	22.20
Ocean Bank	9.85	<b>10.30</b>	12.33	13.58	12.33
Sunstate Bank	11.99	<b>10.27</b>	13.28	13.94	13.28
Amerant Bank, National Association	9.44	<b>10.23</b>	11.93	12.73	11.93
City National Bank Of Florida	8.75	<b>9.75</b>	13.35	14.22	13.35
Apollo Bank	8.17	<b>9.61</b>	12.19	13.10	12.19
Pacific National Bank	8.91	<b>9.61</b>	14.74	15.66	14.74
U. S. Century Bank	8.88	<b>9.38</b>	12.58	13.67	12.58
Intercredit Bank, National Association	7.63	<b>9.34</b>	12.39	13.65	12.39
Bradesco Bac Florida Bank	8.94	<b>9.30</b>	14.11	15.05	14.11
First State Bank Of The Florida Keys	7.23	<b>9.15</b>	16.31	17.56	16.31
Bankunited, National Association	8.18	<b>8.83</b>	13.33	13.79	13.33
Helm Bank Usa	6.30	<b>8.66</b>	31.23	32.50	31.23
Professional Bank	9.16	<b>8.46</b>	11.32	12.12	11.32
International Finance Bank	7.94	<b>8.28</b>	10.16	11.36	10.16
Terrabank, National Association	5.66	<b>8.24</b>	15.47	16.67	12.46
The First National Bank Of South Miami	7.42	<b>8.21</b>	15.46	16.71	15.46
Eastern National Bank	8.26	<b>8.20</b>	12.83	14.09	12.83
Banco Do Brasil Americas	6.82	<b>6.93</b>	14.99	16.25	14.99

<b>Select Peer Average</b>	9.39	10.02	15.94	17.04	15.27
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the six months June 30, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	<b>100.78</b>	74.09	18.04
Plus International Bank	<b>96.82</b>	75.25	1.05
Amerant Bank, National Association	<b>93.11</b>	71.95	16.76
International Finance Bank	<b>92.97</b>	85.40	8.71
Intercredit Bank, National Association	<b>89.19</b>	76.06	22.19
Ocean Bank	<b>86.01</b>	76.93	16.32
Bradesco Bac Florida Bank	<b>84.84</b>	74.06	12.02
Bankunited, National Association	<b>84.17</b>	66.17	27.49
Professional Bank	<b>82.87</b>	74.79	7.43
Apollo Bank	<b>79.10</b>	69.32	20.68
U. S. Century Bank	<b>78.44</b>	68.09	22.62
Pacific National Bank	<b>78.30</b>	64.47	22.75
City National Bank Of Florida	<b>77.72</b>	64.42	27.27
Gulf Atlantic Bank	<b>71.29</b>	62.38	16.43
Interamerican Bank, A Fsb	<b>69.16</b>	61.02	0.00
Eastern National Bank	<b>67.32</b>	60.29	0.75
First State Bank Of The Florida Keys	<b>66.72</b>	59.91	34.70
Banco Do Brasil Americas	<b>64.13</b>	59.40	19.25
The First National Bank Of South Miami	<b>59.55</b>	51.97	21.58
Terrabank, National Association	<b>57.87</b>	54.01	36.36
Sunstate Bank	<b>51.99</b>	43.55	24.74
Helm Bank Usa	<b>40.87</b>	38.13	26.69
Grove Bank & Trust	<b>39.75</b>	35.20	36.23

<b>Select Peer Average</b>	74.48	63.78	19.13
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,305,376	<b>1.24</b>	17.01
City National Bank Of Florida	22,561,480	<b>1.22</b>	13.11
U. S. Century Bank	1,965,410	<b>1.03</b>	10.61
Apollo Bank	1,065,055	<b>1.02</b>	11.79
Bankunited, National Association	36,142,792	<b>0.93</b>	10.38
Ocean Bank	5,370,450	<b>0.93</b>	9.37
Banesco Usa	2,394,587	<b>0.89</b>	8.54
International Finance Bank	955,660	<b>0.84</b>	10.63
Bradesco Bac Florida Bank	2,915,184	<b>0.77</b>	8.52
Pacific National Bank	1,053,124	<b>0.76</b>	8.53
Professional Bank	2,737,923	<b>0.76</b>	8.71
Amerant Bank, National Association	7,768,150	<b>0.75</b>	6.99
Sunstate Bank	503,010	<b>0.49</b>	4.32
Helm Bank Usa	1,131,560	<b>0.48</b>	6.28
The First National Bank Of South Miami	1,064,466	<b>0.41</b>	5.42
Banco Do Brasil Americas	997,062	<b>0.40</b>	5.11
Grove Bank & Trust	1,197,492	<b>0.38</b>	3.77
Terrabank, National Association	662,412	<b>0.37</b>	6.55
Intercredit Bank, National Association	469,580	<b>0.30</b>	3.48
Interamerican Bank, A Fsb	272,736	<b>0.16</b>	1.45
Plus International Bank	75,870	<b>(0.11)</b>	(0.63)
Gulf Atlantic Bank	86,832	<b>(1.08)</b>	(10.63)
Eastern National Bank	258,657	<b>(1.33)</b>	(15.83)

<b>Select Peer Average</b>	4,041,516	0.50	5.80
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
City National Bank Of Florida	0.45	1.02	<b>46.76</b>	22.79
Bankunited, National Association	0.24	1.11	<b>48.55</b>	23.64
U. S. Century Bank	0.36	1.59	<b>57.09</b>	10.50
Pacific National Bank	0.22	1.44	<b>57.54</b>	11.55
Apollo Bank	0.32	1.78	<b>60.65</b>	10.02
First State Bank Of The Florida Keys	0.28	1.68	<b>61.80</b>	8.45
Professional Bank	0.24	1.82	<b>62.85</b>	12.47
International Finance Bank	0.41	1.92	<b>63.38</b>	8.43
Bradesco Bac Florida Bank	0.62	1.46	<b>65.00</b>	12.73
BanESCO USA	0.59	2.00	<b>66.31</b>	8.62
Ocean Bank	0.55	1.98	<b>66.85</b>	8.39
Banco Do Brasil Americas	0.69	2.01	<b>77.63</b>	6.14
Sunstate Bank	0.54	1.78	<b>78.07</b>	8.19
Helm Bank USA	0.60	1.71	<b>78.56</b>	9.74
The First National Bank Of South Miami	0.38	1.74	<b>79.67</b>	8.22
Terrabank, National Association	0.61	1.88	<b>80.21</b>	6.10
<b>Grove Bank &amp; Trust</b>	<b>0.88</b>	<b>1.33</b>	<b>81.19</b>	<b>11.05</b>
Amerant Bank, National Association	0.69	2.35	<b>81.52</b>	11.95
Intercredit Bank, National Association	0.22	2.80	<b>88.39</b>	6.24
Interamerican Bank, A Fsb	0.20	2.74	<b>102.35</b>	3.85
Gulf Atlantic Bank	0.29	3.57	<b>117.27</b>	5.46
Plus International Bank	0.28	4.04	<b>121.69</b>	4.74
Eastern National Bank	0.41	4.09	<b>153.65</b>	4.19

<b>Select Peer Average</b>	0.44	2.08	78.13	9.71
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
**For the six months June 30, 2022**

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.06	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	1.04	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.87	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.15	0.00	<b>0.00</b>	0.00
Bradesco Bac Florida Bank	0.84	0.07	<b>0.05</b>	0.52
Professional Bank	0.76	0.07	<b>0.06</b>	0.63
Terrabank, National Association	1.17	0.12	<b>0.07</b>	1.04
Sunstate Bank	1.20	0.22	<b>0.10</b>	0.89
Banco Do Brasil Americas	1.17	0.21	<b>0.12</b>	1.88
Ocean Bank	1.60	0.14	<b>0.12</b>	1.07
City National Bank Of Florida	0.96	0.19	<b>0.13</b>	1.45
Apollo Bank	1.03	0.20	<b>0.14</b>	1.60
First State Bank Of The Florida Keys	1.19	0.26	<b>0.16</b>	1.07
Banesco Usa	1.14	0.43	<b>0.32</b>	1.97
The First National Bank Of South Miami	1.47	0.61	<b>0.32</b>	3.89
Amerant Bank, National Association	0.89	0.43	<b>0.39</b>	3.96
Helm Bank Usa	1.83	1.19	<b>0.45</b>	6.49
International Finance Bank	1.12	0.53	<b>0.45</b>	5.13
Eastern National Bank	1.91	0.81	<b>0.49</b>	5.21
Interamerican Bank, A Fsb	2.73	1.45	<b>0.89</b>	7.12
Intercredit Bank, National Association	1.74	1.13	<b>0.89</b>	9.89
Plus International Bank	1.17	2.54	<b>1.91</b>	8.54
Bankunited, National Association	0.54	3.14	<b>2.08</b>	8.73

<b>Select Peer Average</b>	1.29	0.60	0.40	3.09
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the six months June 30, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>26.23</b>	8.84	0.00	0.00	0.75
Plus International Bank	<b>19.25</b>	4.57	0.00	1.05	0.00
Helm Bank Usa	<b>6.68</b>	27.84	0.00	0.00	26.61
Bradesco Bac Florida Bank	<b>3.44</b>	8.53	0.00	1.30	10.60
Terrabank, National Association	<b>2.98</b>	3.01	0.00	0.00	36.29
Apollo Bank	<b>1.57</b>	3.45	0.00	0.00	20.68
Professional Bank	<b>1.55</b>	11.28	1.02	0.01	7.22
Pacific National Bank	<b>1.24</b>	7.96	0.00	0.00	22.75
Sunstate Bank	<b>1.18</b>	10.00	16.19	0.00	24.74
Grove Bank & Trust	<b>0.90</b>	24.00	0.00	25.68	10.23
City National Bank Of Florida	<b>0.80</b>	2.31	0.00	10.10	17.01
First State Bank Of The Florida Keys	<b>0.78</b>	3.69	0.00	1.69	33.01
Ocean Bank	<b>0.72</b>	2.74	0.00	0.00	16.29
Amerant Bank, National Association	<b>0.63</b>	3.73	0.00	2.94	13.83
Gulf Atlantic Bank	<b>0.59</b>	13.26	0.00	2.74	13.69
Banco Do Brasil Americas	<b>0.49</b>	18.37	0.28	0.00	19.25
The First National Bank Of South Miami	<b>0.44</b>	24.97	0.00	1.77	19.82
Interamerican Bank, A Fsb	<b>0.40</b>	38.26	0.00	0.00	0.00
U. S. Century Bank	<b>0.37</b>	3.76	0.00	5.79	16.84
Intercredit Bank, National Association	<b>0.30</b>	0.82	0.00	0.00	22.19
Banesco Usa	<b>0.22</b>	3.85	0.00	1.59	16.38
International Finance Bank	<b>0.13</b>	3.65	2.08	1.68	6.79
Bankunited, National Association	<b>0.05</b>	1.36	0.00	0.03	27.46

<b>Select Peer Average</b>	<b>3.08</b>	<b>10.01</b>	<b>0.85</b>	<b>2.45</b>	<b>16.63</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the six months June 30, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	84.45	0.11	0.00	0.10
Ocean Bank	75.70	1.32	0.01	0.02
Intercredit Bank, National Association	74.74	0.22	0.02	0.00
Plus International Bank	74.37	0.22	0.00	0.00
Professional Bank	74.22	0.30	0.00	0.96
Bradesco Bac Florida Bank	73.44	0.08	0.00	0.04
Banesco Usa	73.24	0.88	0.00	0.00
Amerant Bank, National Association	69.82	2.20	0.08	0.27
Apollo Bank	68.61	1.65	0.00	0.05
U. S. Century Bank	67.31	0.92	0.00	0.00
Bankunited, National Association	65.80	0.37	0.00	0.23
Pacific National Bank	63.91	2.62	0.00	0.04
City National Bank Of Florida	63.57	0.33	0.00	0.67
Gulf Atlantic Bank	61.73	4.77	0.00	0.00
Interamerican Bank, A Fsb	59.36	1.39	0.00	0.00
First State Bank Of The Florida Keys	59.20	0.84	0.00	0.00
Eastern National Bank	59.14	2.29	0.00	0.00
Banco Do Brasil Americas	58.71	0.04	0.00	0.96
Terrabank, National Association	53.37	0.97	0.00	0.00
The First National Bank Of South Miami	51.21	0.59	0.00	0.00
Sunstate Bank	43.03	1.30	0.00	1.76
Helm Bank Usa	37.43	0.04	0.00	0.00
Grove Bank & Trust	34.48	1.31	0.00	0.00

<b>Select Peer Average</b>	62.91	1.08	0.00	0.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the six months June 30, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	<b>61.67</b>	38.33	100.00	0.00	0.00
International Finance Bank	<b>58.92</b>	41.08	100.00	0.00	0.00
Helm Bank Usa	<b>58.67</b>	41.33	100.00	0.00	0.00
Banco Do Brasil Americas	<b>54.47</b>	45.27	99.73	0.00	0.27
Ocean Bank	<b>47.29</b>	52.54	99.83	0.17	0.00
Apollo Bank	<b>44.90</b>	51.98	96.88	0.00	3.12
Banesco Usa	<b>41.76</b>	46.65	88.41	0.00	11.59
<b>Grove Bank &amp; Trust</b>	<b>39.06</b>	<b>60.03</b>	<b>99.09</b>	<b>0.44</b>	<b>0.46</b>
First State Bank Of The Florida Keys	<b>38.91</b>	58.37	97.28	1.88	0.83
City National Bank Of Florida	<b>38.65</b>	52.94	91.60	0.37	8.04
Sunstate Bank	<b>38.10</b>	57.57	95.67	0.00	4.33
U. S. Century Bank	<b>36.62</b>	59.75	96.37	0.00	3.63
Plus International Bank	<b>36.56</b>	63.44	100.00	0.00	0.00
Bradesco Bac Florida Bank	<b>34.28</b>	62.02	96.30	1.87	1.83
Professional Bank	<b>33.10</b>	66.90	100.00	0.00	0.00
Bankunited, National Association	<b>30.07</b>	57.59	87.65	0.00	12.35
The First National Bank Of South Miami	<b>26.52</b>	68.57	95.09	4.91	0.00
Interamerican Bank, A Fsb	<b>23.75</b>	75.72	99.47	0.00	0.53
Pacific National Bank	<b>23.24</b>	68.70	91.94	0.00	8.06
Eastern National Bank	<b>21.77</b>	78.18	99.95	0.05	0.00
Intercredit Bank, National Association	<b>20.53</b>	72.22	92.75	0.00	7.25
Amerant Bank, National Association	<b>18.27</b>	70.05	88.32	0.00	11.68
Gulf Atlantic Bank	<b>9.34</b>	90.66	100.00	0.00	0.00

<b>Select Peer Average</b>	36.37	59.99	96.36	0.42	3.22
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	5.69	1.06	<b>5.17</b>	63.24
Banesco Usa	3.78	0.53	<b>3.47</b>	95.56
Ocean Bank	3.47	0.21	<b>3.36</b>	96.08
Eastern National Bank	3.61	0.32	<b>3.31</b>	76.06
Apollo Bank	3.46	0.30	<b>3.30</b>	94.63
International Finance Bank	3.45	0.44	<b>3.28</b>	99.62
Gulf Atlantic Bank	3.69	0.49	<b>3.28</b>	91.65
Amerant Bank, National Association	3.77	0.67	<b>3.27</b>	93.07
U. S. Century Bank	3.44	0.37	<b>3.23</b>	94.73
Intercredit Bank, National Association	3.78	0.80	<b>3.21</b>	99.64
Professional Bank	3.43	0.38	<b>3.18</b>	95.15
First State Bank Of The Florida Keys	3.09	0.19	<b>2.98</b>	96.71
Banco Do Brasil Americas	3.04	0.38	<b>2.86</b>	97.57
City National Bank Of Florida	3.08	0.23	<b>2.85</b>	94.50
Pacific National Bank	3.26	0.63	<b>2.80</b>	95.39
Terrabank, National Association	2.74	0.15	<b>2.67</b>	93.26
Bradesco Bac Florida Bank	2.92	0.37	<b>2.66</b>	96.67
Interamerican Bank, A Fsb	2.88	0.32	<b>2.66</b>	100.44
Bankunited, National Association	2.89	0.45	<b>2.60</b>	95.94
Sunstate Bank	2.77	0.37	<b>2.57</b>	94.87
Helm Bank Usa	2.54	0.20	<b>2.47</b>	93.40
The First National Bank Of South Miami	2.69	0.44	<b>2.38</b>	96.08
Grove Bank & Trust	2.06	0.16	<b>1.91</b>	95.34

<b>Select Peer Average</b>	3.28	0.41	2.83	93.46
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