

# Flagship Bank

Clearwater, FL

Established

1/23/2006

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,193,257
Finemark National Bank & Trust	4,188,244
The Bank Of Tampa	3,062,692
Bayfirst National Bank	1,144,417
Brannen Bank	901,847
Sanibel Captiva Community Bank	886,730
Flagship Bank	651,785
Climate First Bank	612,739
Edison National Bank	455,662
Bankflorida	369,443
Tcm Bank, National Association	325,372
Central Bank	313,113
First National Bank Of Pasco	305,835
Gulfside Bank	292,765
Waterfall Bank	205,899
Century Bank Of Florida	104,767
Gulf Coast Business Bank	86,602

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.07
Edison National Bank	1.56
Raymond James Bank	1.17
Gulfside Bank	0.99
The Bank Of Tampa	0.86
Flagship Bank	0.64
Century Bank Of Florida	0.57
Bayfirst National Bank	0.42
Central Bank	0.41
Bankflorida	0.30
Climate First Bank	0.28
First National Bank Of Pasco	0.21
Waterfall Bank	0.14
Finemark National Bank & Trust	0.12
Tcm Bank, National Association	(0.20)
Gulf Coast Business Bank	(3.88)

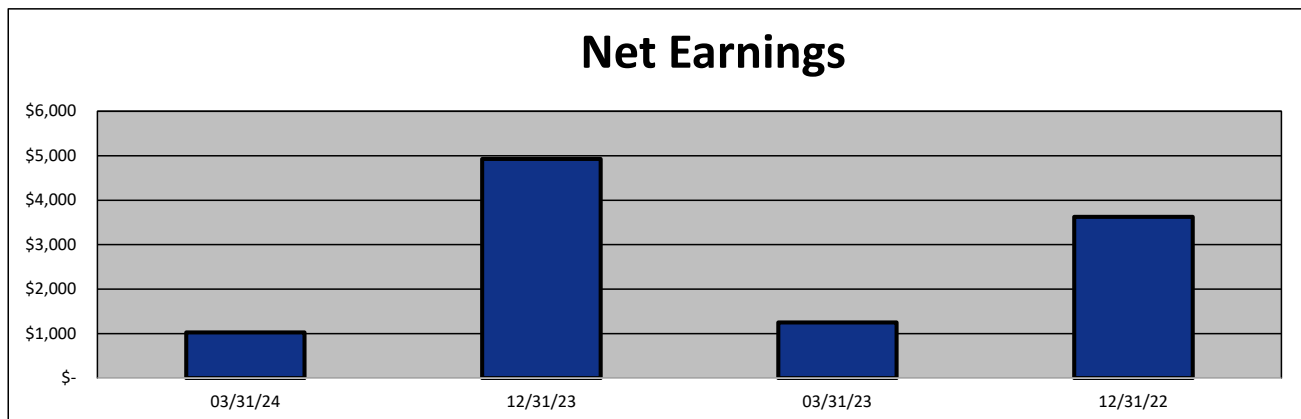
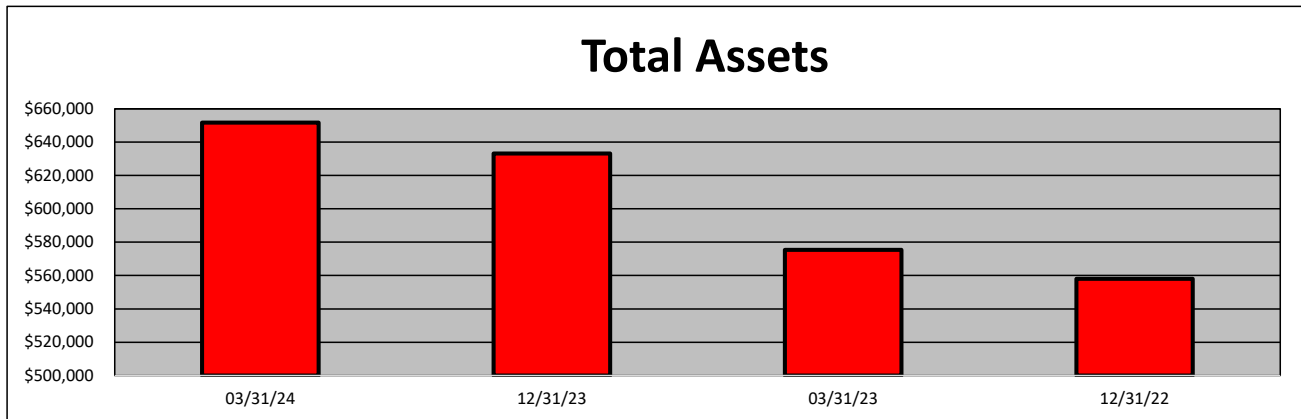
**EXECUTIVE SUMMARY - Flagship Bank**  
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	12.27	10.56	10.94	11.04	9.56	10.08
Leverage Ratio	11.15	9.59	9.68	10.07	10.76	11.08
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.94	11.03
Risk Based Ratio	0.00	0.00	0.00	0.00	13.79	11.85
Common Equity Tier 1 Capital Ratio	0.00	0.00	0.00	0.00	12.90	11.03
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	89.49	86.34	87.16	87.96	73.91	82.18
Loans/Assets	78.07	76.58	77.24	77.93	62.12	69.90
Securities/Assets	5.14	4.21	6.16	4.92	20.01	12.63
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.64	0.84	0.89	0.73	0.74	0.46
Return on Avg Equity	5.60	7.67	8.04	6.32	10.88	11.95
Nonint Income/Avg Assets	0.17	0.16	0.13	0.14	0.79	1.31
Net Overhead Ratio	2.07	2.08	2.13	2.33	2.13	2.40
Efficiency Ratio	70.15	65.17	62.52	67.22	73.35	76.72
Assets (per million) per Employee	9.18	8.79	8.85	7.97	10.38	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.95	0.95	0.98	0.94	1.31	1.35
Nonperforming Loans/Total Loans	0.01	0.01	0.12	0.10	0.50	0.30
Nonperforming Assets/Total Assets	0.01	0.01	0.09	0.08	0.32	0.24
Adjusted Texas Ratio	0.07	0.08	0.90	0.81	3.59	2.47
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.47	5.23	4.92	4.29	5.37	5.91
Cost of funds	3.97	3.20	2.37	0.88	3.00	3.15
Net interest margin	3.12	3.39	3.63	3.83	2.82	2.80
Avg Earning Assets/Avg Assets	96.82	96.63	96.32	92.44	95.76	96.55

**SELECTED FINANCIAL DATA - Flagship Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	651,785	633,182	575,437	558,007	76,348	13.27
Cash and Equivalents	93,428	105,516	79,509	79,775	13,919	17.51
Securities	33,530	26,656	35,452	27,470	(1,922)	(5.42)
Loans, net	508,842	484,904	444,443	434,843	64,399	14.49
Deposit Accounts	568,588	561,613	509,926	494,381	58,662	11.50
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	79,963	66,865	62,954	61,596	17,009	27.02

<b>Period Ending</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,027	4,926	1,252	3,628	(225)	(17.97)
Interest Income	8,513	29,590	6,685	19,671	1,828	27.34
Interest Expense	3,661	10,417	1,763	2,134	1,898	107.66
Net Interest Income	4,852	19,173	4,922	17,537	(70)	(1.42)
Prov for Credit Losses	200	559	285	1,249	(85)	(29.82)
Noninterest income	281	921	188	675	93	49.47
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	3,601	13,095	3,195	12,243	406	12.71
Net Operating Income	1,332	6,440	1,630	4,720	(298)	(18.28)
Income Taxes	305	1,514	378	1,092	(73)	(19.31)

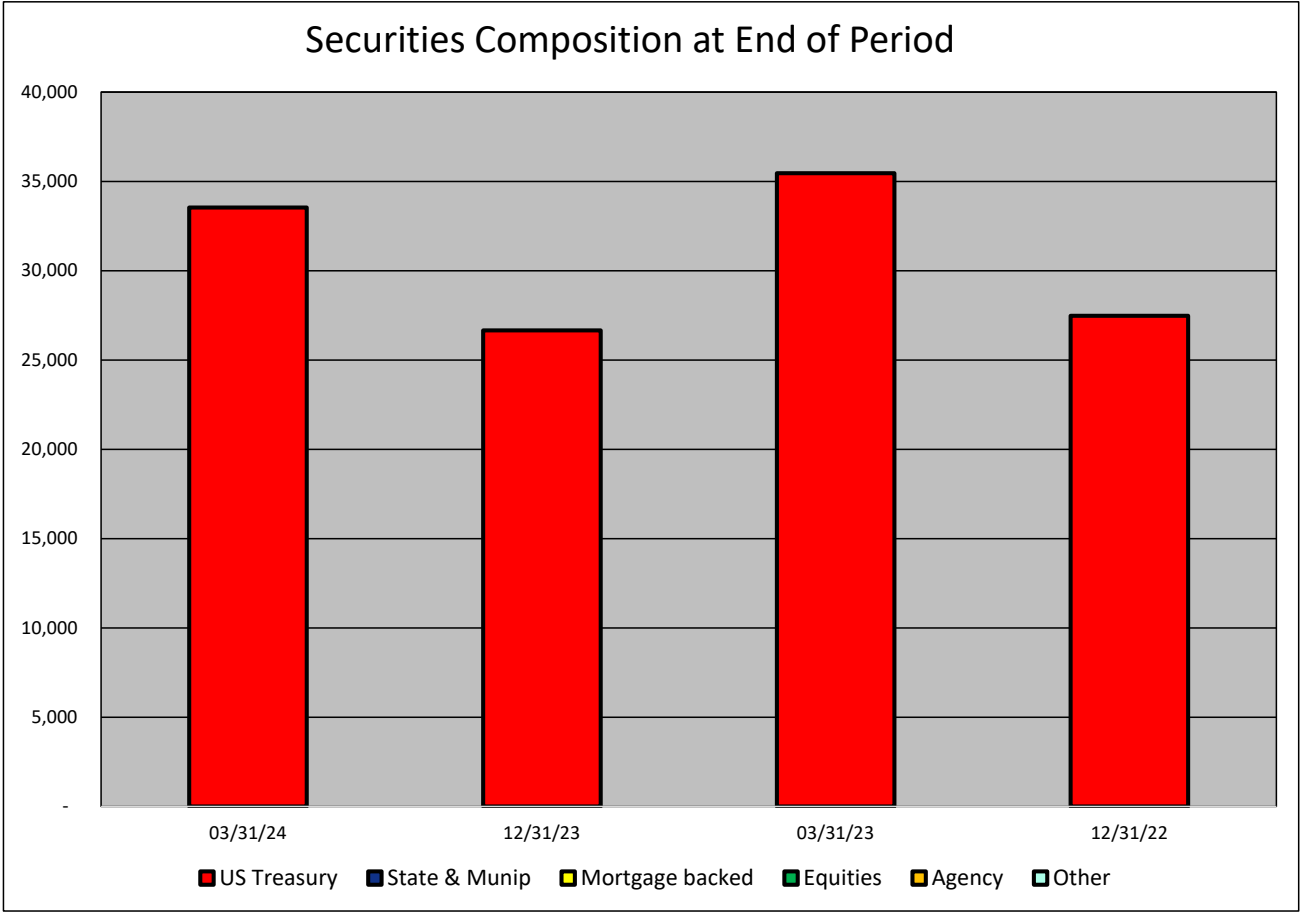


**SECURITIES COMPOSITION - Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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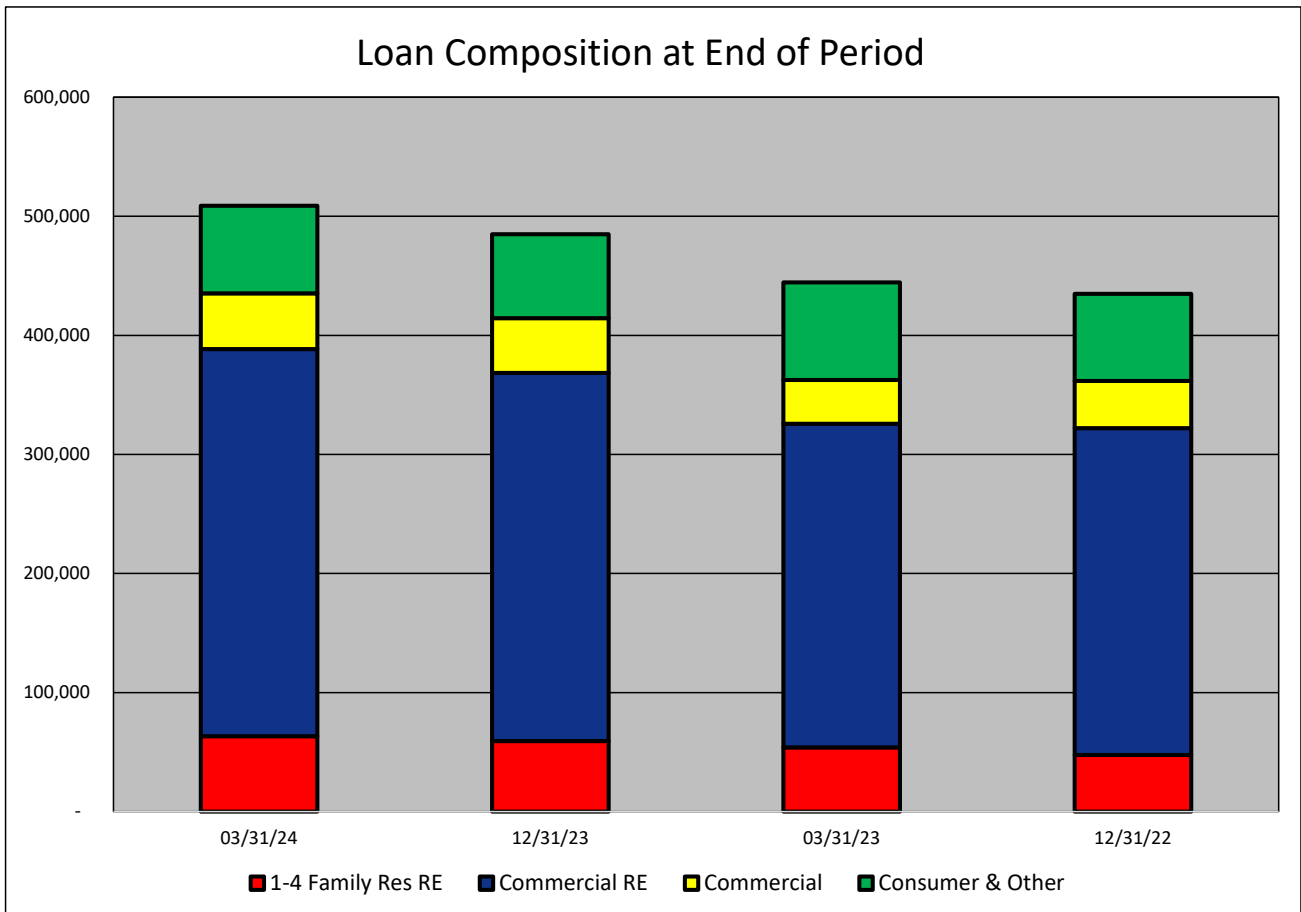
**SECURITIES CATEGORY:**

US Treasury	33,530	26,656	35,452	27,470	(1,922)	(5.42)
State & Munip	-	-	-	-	-	NA
Mortgage backed	-	-	-	-	-	NA
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>33,530</b>	<b>26,656</b>	<b>35,452</b>	<b>27,470</b>	<b>(1,922)</b>	<b>(5.42)</b>



**LOAN PORTFOLIO COMPOSITION - Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	63,275	59,282	54,026	47,563	9,249	17.12
Commercial RE	325,130	309,095	271,781	274,545	53,349	19.63
Commercial	46,946	46,135	36,733	39,596	10,213	27.80
Consumer & Other	73,491	70,392	81,903	73,139	(8,412)	(10.27)
Loans, Net	508,842	484,904	444,443	434,843	64,399	14.49



**LOAN PORTFOLIO QUALITY - Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	4,621	4,092	4,092	2,844	529	12.93
Total Recoveries	-	1	-	-	-	NA
Total Charge-offs	-	31	2	1	(2)	(100.00)
Provision Expense	200	559	285	1,249	(85)	(29.82)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	4,820	4,621	4,375	4,092	445	10.17

**NON-PERFORMING ASSETS:**

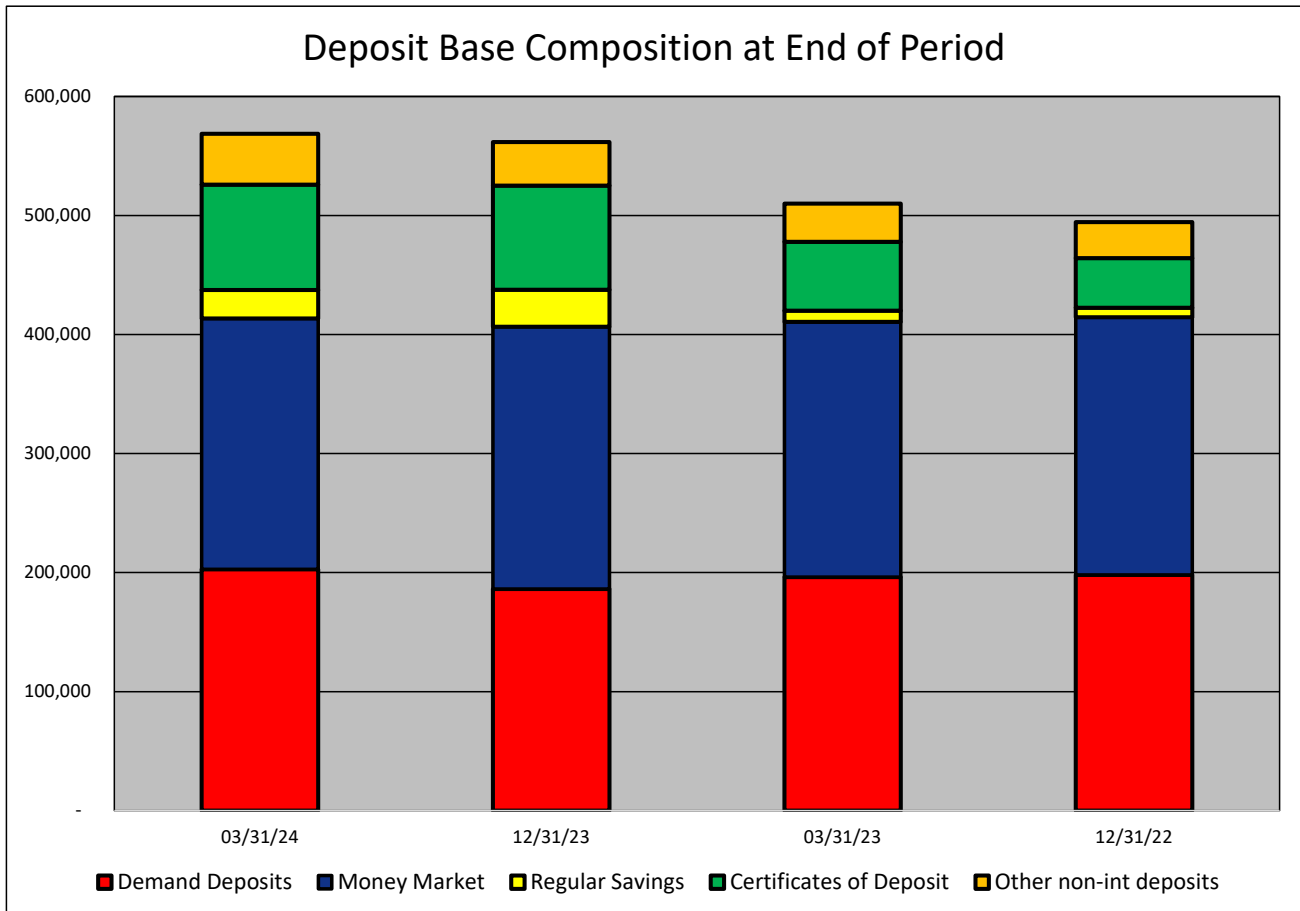
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	50	50	518	455	(468)	(90.35)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	50	50	518	455	(468)	(90.35)

**DEPOSIT BASE COMPOSITION - Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

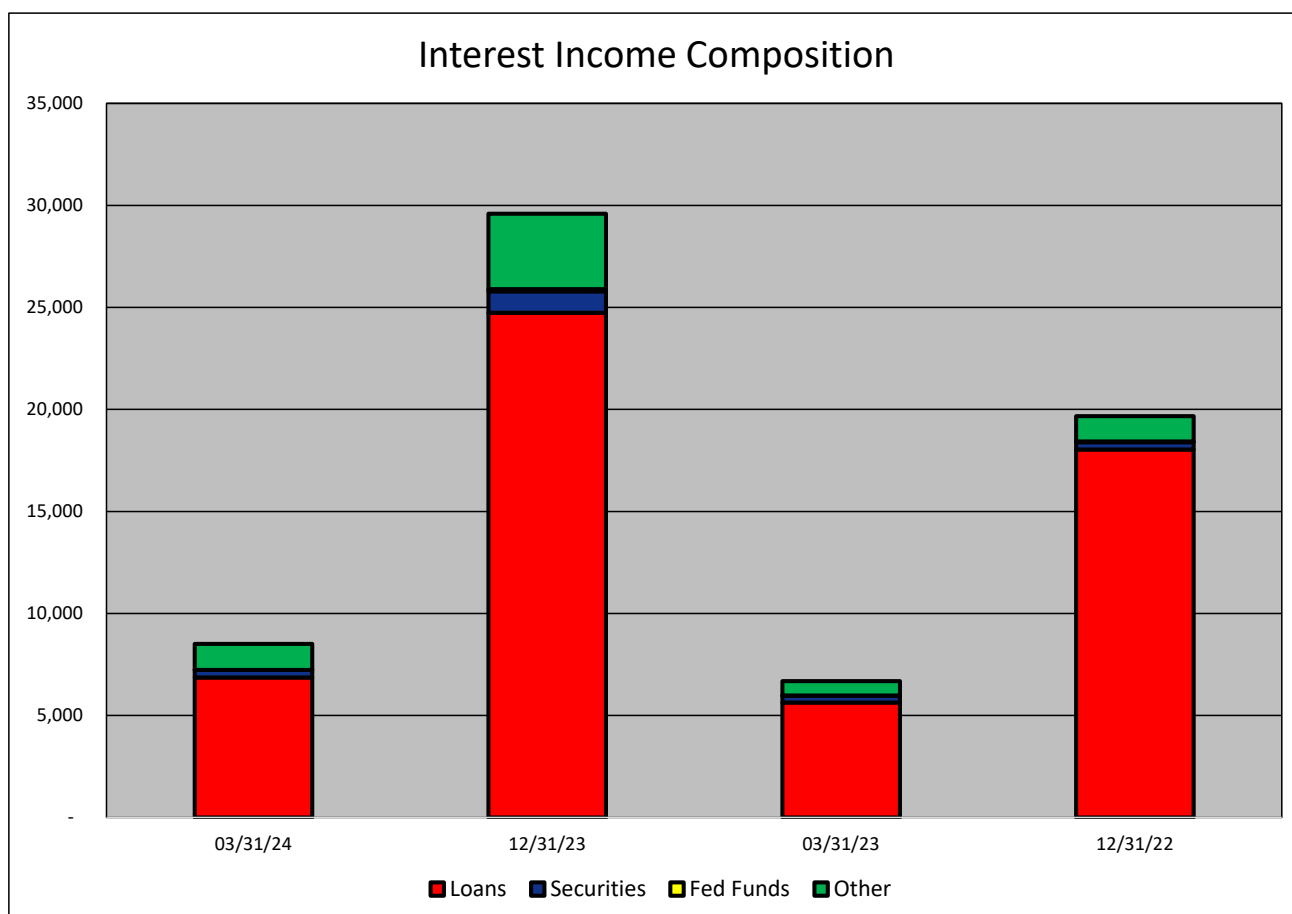
Demand Deposits	202,818	186,187	196,180	198,054	6,638	3.38
Money Market	210,703	220,408	214,506	216,533	(3,803)	(1.77)
Regular Savings	23,826	31,112	9,411	7,933	14,415	153.17
Certificates of Deposit	88,530	87,491	57,723	41,730	30,807	53.37
Other non-int deposits	42,711	36,415	32,106	30,131	10,605	33.03
<b>Total Deposits</b>	<b>568,588</b>	<b>561,613</b>	<b>509,926</b>	<b>494,381</b>	<b>58,662</b>	<b>11.50</b>





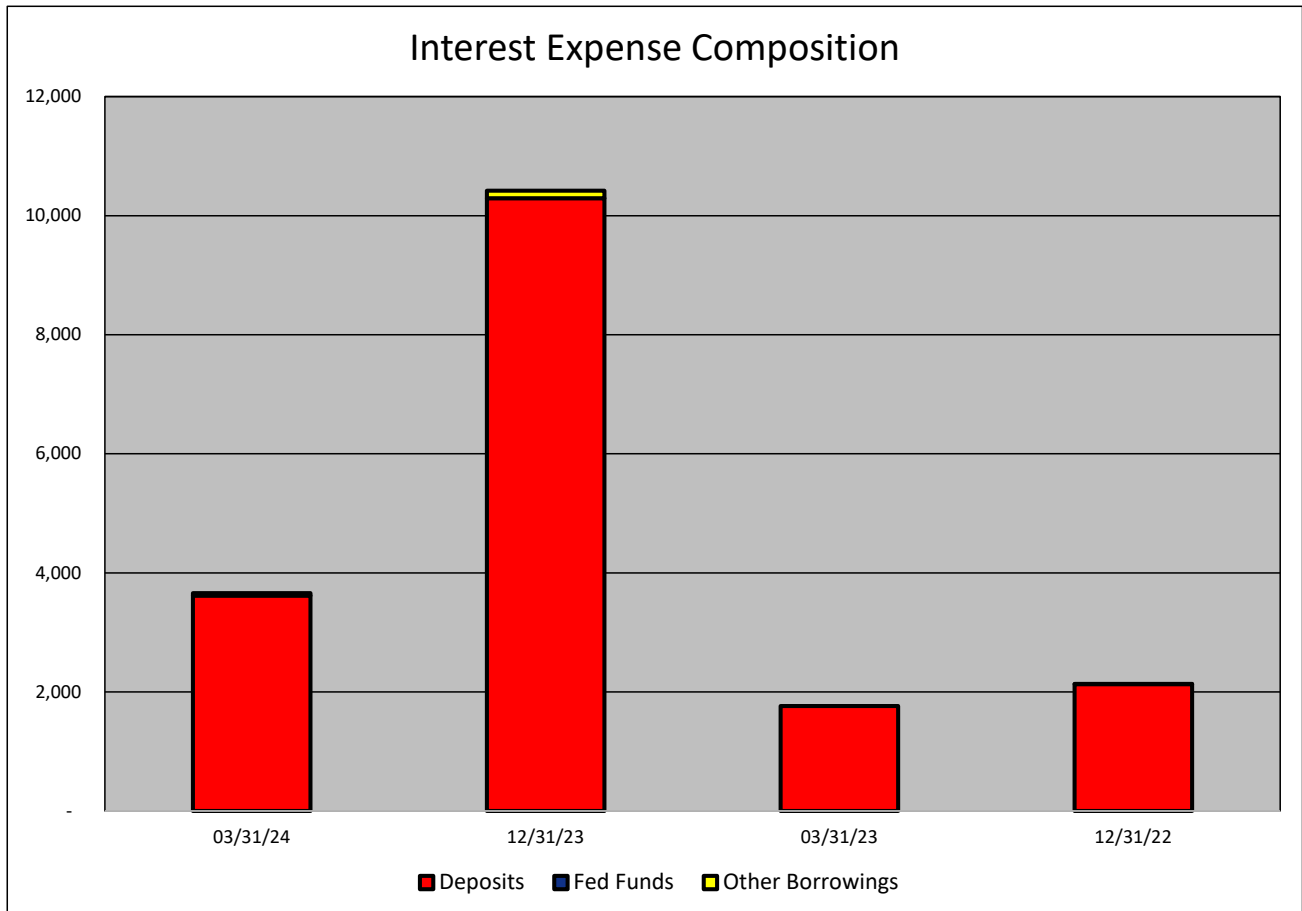
**INTEREST INCOME COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	6,867	24,737	5,637	18,038	1,230	21.82
Securities	360	1,054	321	354	39	12.15
Fed Funds	9	108	26	35	(17)	(65.38)
Other	1,277	3,691	701	1,244	576	82.17
<b>Total Int Income</b>	<b>8,513</b>	<b>29,590</b>	<b>6,685</b>	<b>19,671</b>	<b>1,828</b>	<b>27.34</b>



**INTEREST EXPENSE COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	3,620	10,292	1,763	2,132	1,857	105.33
Fed Funds	-	-	-	-	-	NA
Other Borrowings	41	125	-	2	41	NA
<b>Total Int Expense</b>	<b>3,661</b>	<b>10,417</b>	<b>1,763</b>	<b>2,134</b>	<b>1,898</b>	<b>107.66</b>

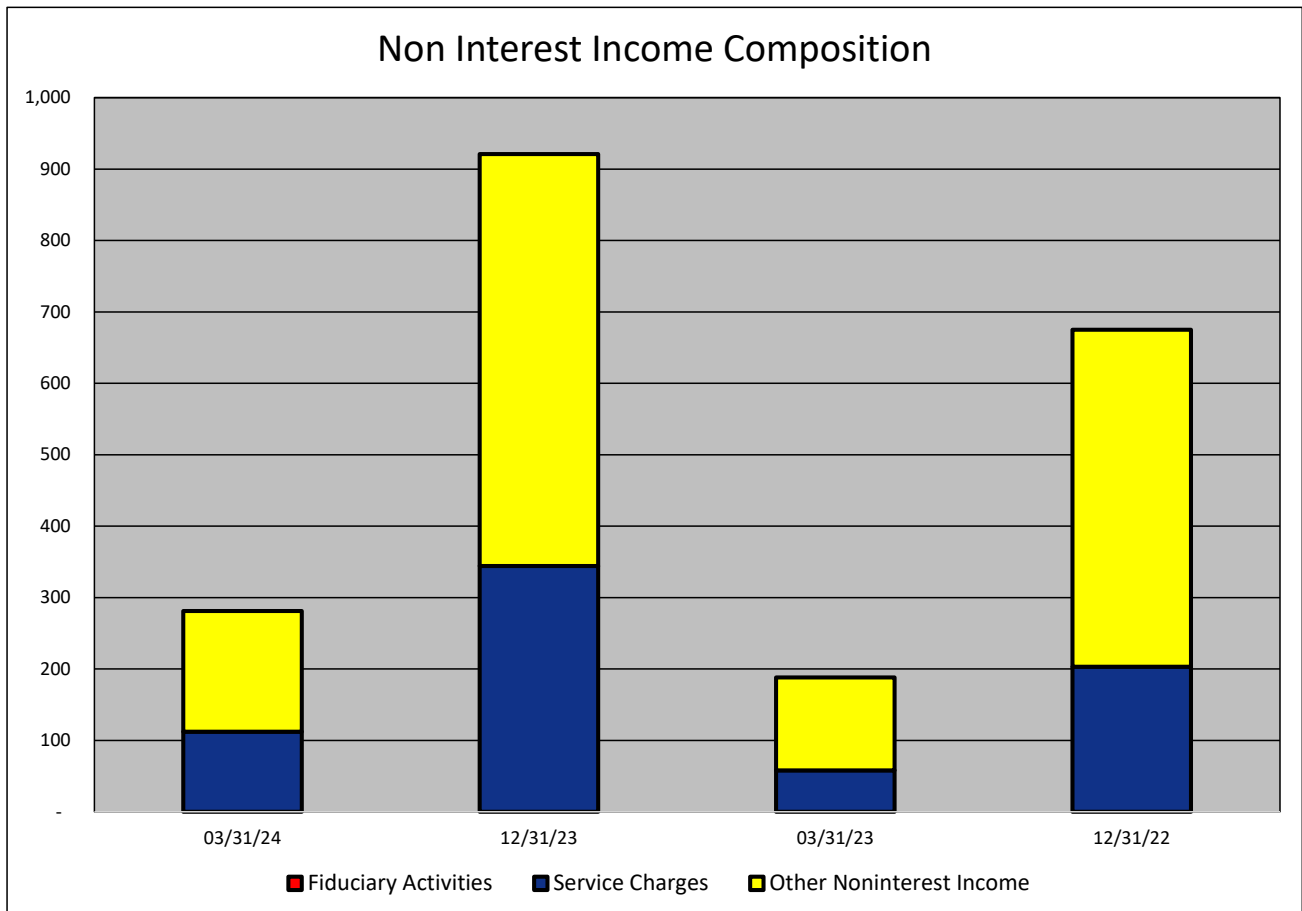


**NONINTEREST INCOME COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	112	344	58	203	54	93.10
Other Noninterest Income	169	577	130	472	39	30.00
<b>Total Nonint. Income</b>	<b>281</b>	<b>921</b>	<b>188</b>	<b>675</b>	<b>93</b>	<b>49.47</b>

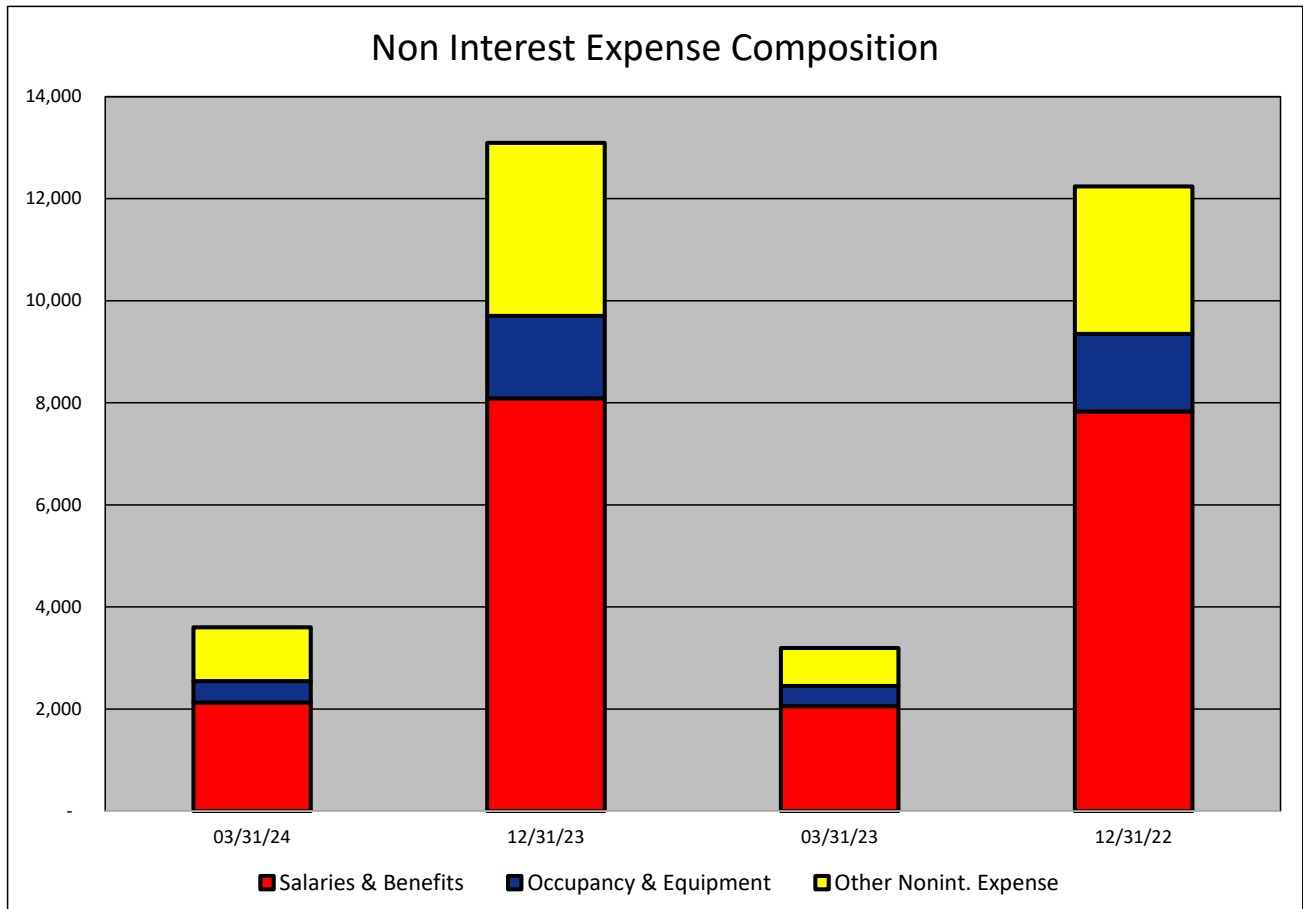


**NONINTEREST EXPENSE COMPOSITION- Flagship Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	2,125	8,087	2,055	7,832	70	3.41
Occupancy & Equipment	421	1,615	395	1,520	26	6.58
Other Nonint. Expense	1,055	3,393	745	2,891	310	41.61
<b>Total Nonint. Expense</b>	<b>3,601</b>	<b>13,095</b>	<b>3,195</b>	<b>12,243</b>	<b>406</b>	<b>12.71</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	612,739	332,793	<b>84.12</b>
Waterfall Bank	205,899	115,057	<b>78.95</b>
Gulf Coast Business Bank	86,602	60,002	<b>44.33</b>
Bankflorida	369,443	299,867	<b>23.20</b>
Sanibel Captiva Community Bank	886,730	777,925	<b>13.99</b>
<b>Flagship Bank</b>	<b>651,785</b>	<b>575,437</b>	<b>13.27</b>
Central Bank	313,113	280,016	<b>11.82</b>
Finemark National Bank & Trust	4,188,244	3,782,590	<b>10.72</b>
Bayfirst National Bank	1,144,417	1,069,502	<b>7.00</b>
Brannen Bank	901,847	869,574	<b>3.71</b>
Gulfside Bank	292,765	282,422	<b>3.66</b>
Tcm Bank, National Association	325,372	315,307	<b>3.19</b>
First National Bank Of Pasco	305,835	299,561	<b>2.09</b>
The Bank Of Tampa	3,062,692	3,066,916	<b>(0.14)</b>
Raymond James Bank	41,193,257	43,358,880	<b>(4.99)</b>
Century Bank Of Florida	104,767	113,429	<b>(7.64)</b>
Edison National Bank	455,662	529,980	<b>(14.02)</b>

<b>Select Peer Average</b>	<b>3,241,245</b>	<b>3,301,721</b>	<b>16.08</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	63,402	24,916	<b>154.46</b>
Waterfall Bank	187,388	86,924	<b>115.58</b>
Climate First Bank	507,675	284,884	<b>78.20</b>
Brannen Bank	424,081	353,521	<b>19.96</b>
Bayfirst National Bank	937,094	793,916	<b>18.03</b>
Sanibel Captiva Community Bank	764,205	655,448	<b>16.59</b>
Gulfside Bank	192,549	167,429	<b>15.00</b>
<b>Flagship Bank</b>	<b>508,842</b>	<b>444,443</b>	<b>14.49</b>
Finemark National Bank & Trust	2,571,136	2,346,002	<b>9.60</b>
Central Bank	253,662	232,451	<b>9.12</b>
Tcm Bank, National Association	300,478	284,043	<b>5.79</b>
The Bank Of Tampa	1,680,689	1,601,398	<b>4.95</b>
First National Bank Of Pasco	186,690	179,425	<b>4.05</b>
Bankflorida	246,115	239,365	<b>2.82</b>
Edison National Bank	150,968	150,522	<b>0.30</b>
Raymond James Bank	31,403,175	31,806,945	<b>(1.27)</b>
Century Bank Of Florida	58,232	59,713	<b>(2.48)</b>

<b>Select Peer Average</b>	2,378,611	2,335,961	27.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Waterfall Bank	19.96	<b>21.08</b>	22.22	22.98	22.22
Gulf Coast Business Bank	20.39	<b>21.05</b>	0.00	0.00	0.00
Tcm Bank, National Association	20.19	<b>19.02</b>	19.89	21.17	19.89
Bankflorida	10.48	<b>11.27</b>	14.16	15.40	14.16
<b>Flagship Bank</b>	<b>12.27</b>	<b>11.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Gulfside Bank	7.83	<b>9.75</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.31	<b>9.49</b>	17.42	18.44	17.42
Climate First Bank	9.15	<b>9.32</b>	9.63	10.78	9.63
Central Bank	9.17	<b>9.20</b>	0.00	0.00	0.00
The Bank Of Tampa	7.14	<b>9.18</b>	13.77	14.89	13.77
First National Bank Of Pasco	5.39	<b>9.13</b>	0.00	0.00	0.00
Bayfirst National Bank	9.40	<b>9.12</b>	11.04	12.29	11.04
Century Bank Of Florida	7.23	<b>9.01</b>	14.36	15.62	14.36
Edison National Bank	7.15	<b>8.42</b>	24.30	25.55	24.30
Sanibel Captiva Community Bank	8.24	<b>8.30</b>	11.19	12.40	11.19
Raymond James Bank	6.79	<b>8.05</b>	14.01	15.26	14.01
Brannen Bank	2.30	<b>5.89</b>	15.60	16.65	15.60

<b>Select Peer Average</b>	10.08	11.08	11.03	11.85	11.03
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>122.47</b>	92.35	0.54
Waterfall Bank	<b>120.92</b>	91.01	5.30
Central Bank	<b>98.66</b>	81.01	7.84
Sanibel Captiva Community Bank	<b>95.60</b>	86.18	5.34
Gulf Coast Business Bank	<b>93.23</b>	73.21	8.84
Bayfirst National Bank	<b>92.94</b>	81.88	3.93
Climate First Bank	<b>91.60</b>	82.85	1.24
<b>Flagship Bank</b>	<b>89.49</b>	<b>78.07</b>	<b>5.14</b>
Raymond James Bank	<b>84.16</b>	76.23	16.61
Finemark National Bank & Trust	<b>83.49</b>	61.39	24.74
Bankflorida	<b>79.38</b>	66.62	7.46
Gulfside Bank	<b>71.70</b>	65.77	19.12
First National Bank Of Pasco	<b>64.97</b>	61.04	24.22
Century Bank Of Florida	<b>62.91</b>	55.58	12.16
The Bank Of Tampa	<b>59.64</b>	54.88	31.20
Brannen Bank	<b>48.20</b>	47.02	25.66
Edison National Bank	<b>37.65</b>	33.13	15.44

<b>Select Peer Average</b>	<b>82.18</b>	<b>69.90</b>	<b>12.63</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	880,676	<b>2.16</b>	26.61
Brannen Bank	936,098	<b>2.07</b>	97.94
Edison National Bank	444,380	<b>1.56</b>	21.94
Raymond James Bank	41,921,973	<b>1.17</b>	17.50
Gulfside Bank	281,372	<b>0.99</b>	12.24
The Bank Of Tampa	3,096,432	<b>0.86</b>	12.10
Flagship Bank	642,847	<b>0.64</b>	5.60
Century Bank Of Florida	103,028	<b>0.57</b>	7.70
Bayfirst National Bank	1,126,494	<b>0.42</b>	4.34
Central Bank	309,771	<b>0.41</b>	4.40
Bankflorida	361,438	<b>0.30</b>	2.81
Climate First Bank	577,133	<b>0.28</b>	3.01
First National Bank Of Pasco	306,395	<b>0.21</b>	3.94
Waterfall Bank	198,812	<b>0.14</b>	0.68
Finemark National Bank & Trust	4,210,168	<b>0.12</b>	1.53
Tcm Bank, National Association	334,889	<b>(0.20)</b>	(1.00)
Gulf Coast Business Bank	84,926	<b>(3.88)</b>	(18.20)

<b>Select Peer Average</b>	3,283,343	0.46	11.95
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.07	1.04	<b>38.59</b>	119.40
Sanibel Captiva Community Bank	0.22	2.10	<b>43.83</b>	7.92
Brannen Bank	0.25	1.44	<b>44.34</b>	8.20
Edison National Bank	0.38	2.02	<b>60.60</b>	9.91
The Bank Of Tampa	0.55	1.59	<b>62.86</b>	10.45
Gulfside Bank	0.28	1.97	<b>62.90</b>	9.76
<b>Flagship Bank</b>	<b>0.17</b>	<b>2.07</b>	<b>70.15</b>	<b>9.18</b>
Bayfirst National Bank	5.07	1.15	<b>75.72</b>	3.66
Bankflorida	0.07	2.11	<b>78.66</b>	7.86
Climate First Bank	0.17	2.27	<b>79.58</b>	8.75
Central Bank	0.25	2.33	<b>83.16</b>	6.96
Century Bank Of Florida	0.32	3.27	<b>85.74</b>	6.55
Tcm Bank, National Association	12.67	3.84	<b>85.76</b>	2.69
Waterfall Bank	0.06	3.15	<b>90.13</b>	7.92
Finemark National Bank & Trust	0.95	0.85	<b>90.57</b>	15.92
First National Bank Of Pasco	0.63	2.82	<b>91.06</b>	5.46
Gulf Coast Business Bank	0.08	6.75	<b>160.51</b>	3.46

<b>Select Peer Average</b>	1.31	2.40	76.72	14.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.42	0.00	<b>0.00</b>	0.00
Climate First Bank	1.10	0.00	<b>0.00</b>	0.00
Edison National Bank	1.57	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.34	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.75	0.00	<b>0.00</b>	0.00
Flagship Bank	0.95	0.01	<b>0.01</b>	0.07
Finemark National Bank & Trust	0.91	0.10	<b>0.06</b>	0.72
Century Bank Of Florida	1.79	0.15	<b>0.08</b>	1.03
First National Bank Of Pasco	1.57	0.13	<b>0.08</b>	1.23
The Bank Of Tampa	1.30	0.19	<b>0.10</b>	1.37
Brannen Bank	0.79	0.32	<b>0.15</b>	5.66
Raymond James Bank	1.35	0.48	<b>0.37</b>	4.73
Sanibel Captiva Community Bank	1.01	0.83	<b>0.71</b>	7.84
Tcm Bank, National Association	3.60	0.82	<b>0.76</b>	3.35
Central Bank	0.88	0.97	<b>0.78</b>	8.00
Bayfirst National Bank	1.48	1.14	<b>0.97</b>	8.05

<b>Select Peer Average</b>	1.35	0.30	0.24	2.47
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.26</b>	11.31	12.41	0.00	12.16
Edison National Bank	<b>1.74</b>	46.60	0.00	8.69	6.76
Gulf Coast Business Bank	<b>1.42</b>	11.89	3.78	0.00	8.84
The Bank Of Tampa	<b>1.32</b>	7.01	0.00	10.16	20.99
Central Bank	<b>1.07</b>	3.01	3.45	2.62	5.22
<b>Flagship Bank</b>	<b>0.85</b>	<b>13.40</b>	<b>0.08</b>	<b>0.00</b>	<b>5.14</b>
Gulfside Bank	<b>0.84</b>	11.57	0.00	5.90	13.22
Waterfall Bank	<b>0.78</b>	1.23	0.00	0.00	5.30
Sanibel Captiva Community Bank	<b>0.75</b>	5.29	0.00	5.34	0.00
Brannen Bank	<b>0.56</b>	25.98	0.00	0.00	25.66
Climate First Bank	<b>0.56</b>	13.29	0.00	0.00	1.24
Tcm Bank, National Association	<b>0.49</b>	3.79	0.00	0.00	0.54
First National Bank Of Pasco	<b>0.40</b>	2.61	6.19	0.00	24.22
Bayfirst National Bank	<b>0.39</b>	4.90	0.00	0.22	3.71
Finemark National Bank & Trust	<b>0.36</b>	9.31	0.01	2.09	22.66
Bankflorida	<b>0.29</b>	19.70	0.00	0.00	7.46
Raymond James Bank	<b>0.02</b>	5.95	0.00	0.00	16.61

<b>Select Peer Average</b>	<b>0.83</b>	<b>11.58</b>	<b>1.52</b>	<b>2.06</b>	<b>10.57</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>90.33</b>	0.89	0.00	0.00
Tcm Bank, National Association	<b>89.02</b>	0.47	0.00	0.90
Sanibel Captiva Community Bank	<b>85.26</b>	2.37	0.00	0.00
Climate First Bank	<b>81.79</b>	1.88	0.00	0.02
Bayfirst National Bank	<b>80.47</b>	3.68	0.04	1.38
Central Bank	<b>80.30</b>	2.83	0.00	0.12
<b>Flagship Bank</b>	<b>77.33</b>	0.97	0.00	1.45
Raymond James Bank	<b>74.85</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>72.23</b>	1.02	0.00	0.00
Bankflorida	<b>65.68</b>	5.21	0.00	0.00
Gulfside Bank	<b>65.02</b>	0.23	0.00	0.06
Finemark National Bank & Trust	<b>60.83</b>	1.19	0.00	0.00
First National Bank Of Pasco	<b>60.08</b>	1.75	0.00	0.00
Century Bank Of Florida	<b>54.58</b>	2.51	0.00	0.00
The Bank Of Tampa	<b>54.16</b>	1.23	0.00	0.22
Brannen Bank	<b>46.65</b>	0.53	0.00	0.00
Edison National Bank	<b>32.61</b>	1.20	0.00	0.00

<b>Select Peer Average</b>	68.89	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.88</b>	60.12	100.00	0.00	0.00
Flagship Bank	<b>35.61</b>	64.22	99.82	0.00	0.18
Century Bank Of Florida	<b>33.97</b>	61.89	95.86	0.00	4.14
Edison National Bank	<b>33.24</b>	62.79	96.04	3.96	0.00
Sanibel Captiva Community Bank	<b>32.48</b>	66.29	98.76	0.00	1.24
First National Bank Of Pasco	<b>31.48</b>	68.52	100.00	0.00	0.00
Brannen Bank	<b>31.10</b>	68.90	100.00	0.00	0.00
Gulfside Bank	<b>22.93</b>	77.07	100.00	0.00	0.00
Bankflorida	<b>20.58</b>	73.36	93.94	0.00	6.06
Gulf Coast Business Bank	<b>19.27</b>	80.73	100.00	0.00	0.00
Central Bank	<b>13.84</b>	76.98	90.82	0.00	9.18
Climate First Bank	<b>12.81</b>	87.19	100.00	0.00	0.00
Finemark National Bank & Trust	<b>12.06</b>	68.62	80.68	0.72	18.60
Waterfall Bank	<b>10.67</b>	84.42	95.09	0.00	4.91
Bayfirst National Bank	<b>9.57</b>	88.97	98.53	0.00	1.47
Raymond James Bank	<b>3.11</b>	94.66	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	21.35	75.55	96.90	0.28	2.82
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.38	3.97	<b>7.15</b>	92.11
Sanibel Captiva Community Bank	6.47	1.93	<b>5.23</b>	96.93
Gulf Coast Business Bank	6.71	4.10	<b>4.25</b>	98.29
Century Bank Of Florida	5.85	2.72	<b>4.07</b>	94.65
Edison National Bank	4.39	1.07	<b>3.72</b>	96.22
Brannen Bank	4.97	1.92	<b>3.69</b>	96.16
Waterfall Bank	6.54	4.14	<b>3.55</b>	98.82
Bayfirst National Bank	7.45	4.53	<b>3.44</b>	91.49
Gulfside Bank	5.08	2.45	<b>3.34</b>	98.54
Flagship Bank	5.47	3.97	<b>3.12</b>	96.82
First National Bank Of Pasco	5.14	3.15	<b>3.10</b>	101.44
Climate First Bank	6.64	4.52	<b>2.96</b>	98.04
Central Bank	5.90	3.63	<b>2.95</b>	96.38
The Bank Of Tampa	4.24	1.43	<b>2.94</b>	95.64
Bankflorida	5.63	3.67	<b>2.88</b>	93.91
Raymond James Bank	5.26	2.77	<b>2.80</b>	99.81
Finemark National Bank & Trust	4.37	3.51	<b>1.08</b>	96.03

<b>Select Peer Average</b>	5.91	3.15	2.80	96.55
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