

**Flagler Bank**  
West Palm Beach, FL

Established  
4/10/2000

**Florida Bank and Thrift Performance Report**

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**FLORIDA BANKING TEAM**

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*Treasure Coast Group*

**For the three months ended March 31, 2022**

| Institution name                      | Total Assets<br>(\$'000's) |
|---------------------------------------|----------------------------|
| Seacoast National Bank                | 10,905,403                 |
| Marine Bank & Trust Company           | 593,366                    |
| American National Bank                | 558,527                    |
| Flagler Bank                          | 501,912                    |
| Paradise Bank                         | 425,464                    |
| Optimumbank                           | 385,263                    |
| Desjardins Bank, National Association | 354,948                    |
| Community Bank Of The South           | 260,073                    |
| Anchor Bank                           | 239,824                    |
| Natbank, National Association         | 226,547                    |
| Bank Of Belle Glade                   | 144,080                    |
| Cypress Bank & Trust                  | 100,600                    |
| Locality Bank                         | 43,775                     |

| Institution name                      | Return on Avg<br>Assets (%) |
|---------------------------------------|-----------------------------|
| Flagler Bank                          | 1.87                        |
| Paradise Bank                         | 1.44                        |
| Optimumbank                           | 1.04                        |
| American National Bank                | 0.88                        |
| Seacoast National Bank                | 0.79                        |
| Marine Bank & Trust Company           | 0.78                        |
| Community Bank Of The South           | 0.52                        |
| Natbank, National Association         | 0.45                        |
| Anchor Bank                           | 0.42                        |
| Desjardins Bank, National Association | 0.34                        |
| Bank Of Belle Glade                   | 0.20                        |
| Cypress Bank & Trust                  | (3.03)                      |
| Locality Bank                         | (27.47)                     |

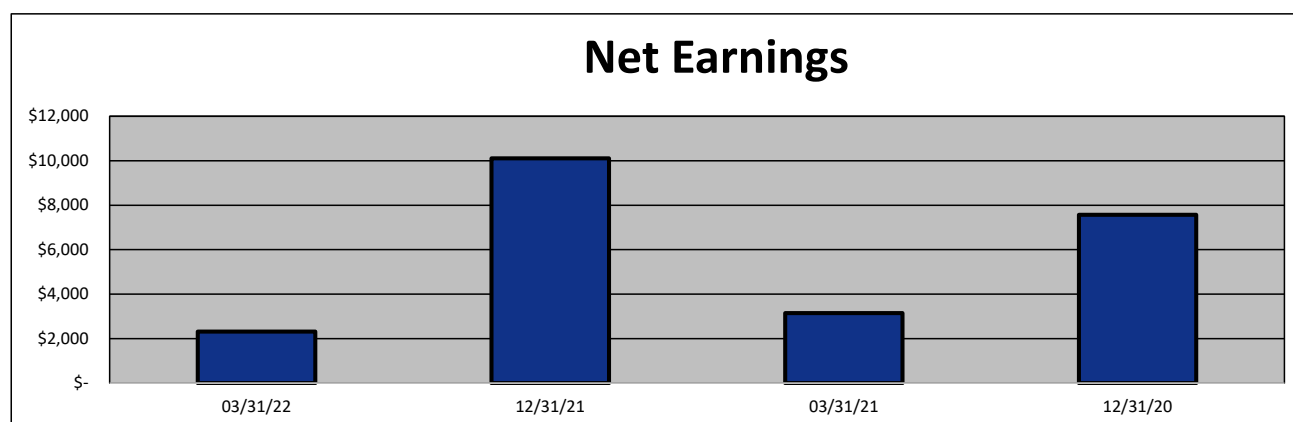
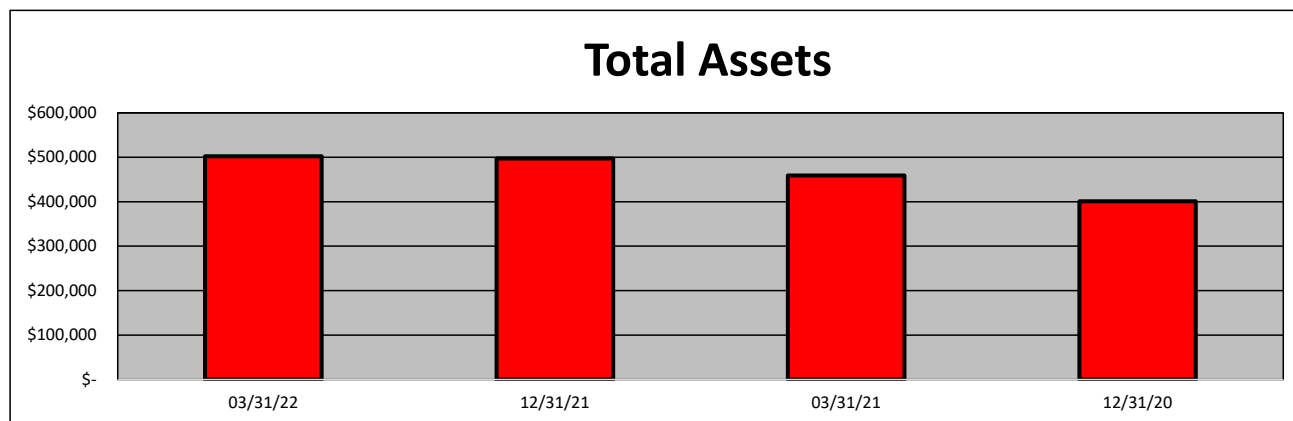
**EXECUTIVE SUMMARY - FLAGLER BANK**  
(Percentage)

| Period Ending                      | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| <b>CAPITAL RATIOS</b>              |          |          |          |          |            |           |
| Equity/Assets                      | 8.67     | 9.29     | 8.95     | 9.81     | 9.41       | 15.48     |
| Leverage Ratio                     | 9.55     | 9.51     | 9.45     | 9.74     | 9.61       | 17.73     |
| Tier 1 Cap/Risk Based Assets       | 14.14    | 13.55    | 13.58    | 0.00     | 12.53      | 38.03     |
| Risk Based Ratio                   | 15.29    | 14.67    | 14.83    | 0.00     | 13.38      | 38.70     |
| Common Equity Tier 1 Capital Ratio | 14.14    | 13.55    | 13.58    | 0.00     | 12.50      | 38.03     |
| <b>BALANCE SHEET RATIOS:</b>       |          |          |          |          |            |           |
| Loan/Deposit Ratio                 | 68.76    | 74.32    | 86.77    | 92.58    | 68.26      | 64.73     |
| Loans/Assets                       | 57.40    | 61.52    | 71.54    | 74.39    | 55.23      | 48.85     |
| Securities/Assets                  | 19.18    | 12.14    | 13.03    | 13.55    | 16.80      | 13.57     |
| <b>PROFITABILITY:</b>              |          |          |          |          |            |           |
| Return on Avg Assets               | 1.87     | 2.15     | 2.92     | 2.01     | 0.84       | (1.67)    |
| Return on Avg Equity               | 20.70    | 23.44    | 31.32    | 20.85    | 9.50       | 2.06      |
| Nonint Income/Avg Assets           | 0.26     | 0.29     | 0.30     | 0.28     | 0.87       | 1.16      |
| Net Overhead Ratio                 | 1.04     | 1.14     | 1.21     | 1.38     | 1.77       | 3.79      |
| Efficiency Ratio                   | 39.94    | 39.77    | 33.68    | 43.20    | 68.65      | 458.11    |
| Assets (per million) per Employee  | 12.55    | 12.75    | 12.08    | 9.78     | 9.09       | 8.92      |
| <b>ASSET QUALITY:</b>              |          |          |          |          |            |           |
| Reserves/Loans                     | 1.34     | 1.24     | 1.16     | 0.90     | 1.34       | 1.13      |
| Nonperforming Loans/Total Loans    | 0.03     | 0.02     | 0.00     | 0.00     | 0.74       | 0.13      |
| Nonperforming Assets/Total Assets  | 0.01     | 0.01     | 0.00     | 0.00     | 0.53       | 0.09      |
| Adjusted Texas Ratio               | 0.15     | 0.15     | 0.00     | 0.00     | 4.05       | 1.00      |
| <b>YIELDS &amp; COSTS:</b>         |          |          |          |          |            |           |
| Yield on earning assets            | 3.61     | 4.04     | 5.03     | 4.79     | 3.30       | 2.72      |
| Cost of funds                      | 0.67     | 0.85     | 1.05     | 1.45     | 0.46       | 0.26      |
| Net interest margin                | 3.13     | 3.41     | 4.26     | 3.67     | 2.64       | 3.14      |
| Avg Earning Assets/Avg Assets      | 95.27    | 96.19    | 96.99    | 96.24    | 90.01      | 91.35     |

**SELECTED FINANCIAL DATA - FLAGLER BANK**  
(Dollars in Thousands)

| <b>As of:</b>        | <b>03/31/22</b> | <b>12/31/21</b> | <b>03/31/21</b> | <b>12/31/20</b> | <b>\$ Change<br/>12 MTHS</b> | <b>% Change<br/>12 MTHS</b> |
|----------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Total Assets         | 501,912         | 497,257         | 458,967         | 400,937         | 42,945                       | 9.36                        |
| Cash and Equivalents | 103,685         | 119,359         | 64,844          | 40,872          | 38,841                       | 59.90                       |
| Securities           | 96,273          | 60,377          | 59,808          | 54,341          | 36,465                       | 60.97                       |
| Loans, net           | 288,095         | 305,901         | 328,357         | 298,267         | (40,262)                     | (12.26)                     |
| Deposit Accounts     | 419,014         | 411,627         | 378,442         | 322,168         | 40,572                       | 10.72                       |
| Fed Funds & Repos    | -               | -               | -               | -               | -                            | NA                          |
| Total Equity         | 43,505          | 46,197          | 41,057          | 39,350          | 2,448                        | 5.96                        |

| <b>Period Ending</b>       | <b>03/31/22</b> | <b>12/31/21</b> | <b>03/31/21</b> | <b>12/31/20</b> | <b>\$ Change<br/>12 MTHS</b> | <b>% Change<br/>12 MTHS</b> |
|----------------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Net Earnings               | 2,321           | 10,103          | 3,148           | 7,567           | (827)                        | (26.27)                     |
| Interest Income            | 4,264           | 18,246          | 5,270           | 17,411          | (1,006)                      | (19.09)                     |
| Interest Expense           | 569             | 2,830           | 813             | 4,075           | (244)                        | (30.01)                     |
| Net Interest Income        | 3,695           | 15,416          | 4,457           | 13,336          | (762)                        | (17.10)                     |
| Prov for Loan Loss         | 50              | -               | -               | 800             | 50                           | NA                          |
| Noninterest income         | 326             | 1,380           | 321             | 1,038           | 5                            | 1.56                        |
| Gain on Sale of Securities | (31)            | 44              | (8)             | 247             | (23)                         | 287.50                      |
| Noninterest Expense        | 1,619           | 6,737           | 1,622           | 6,254           | (3)                          | (0.18)                      |
| Net Operating Income       | 2,352           | 10,059          | 3,156           | 7,320           | (804)                        | (25.48)                     |
| Income Taxes               | -               | -               | -               | -               | -                            | NA                          |

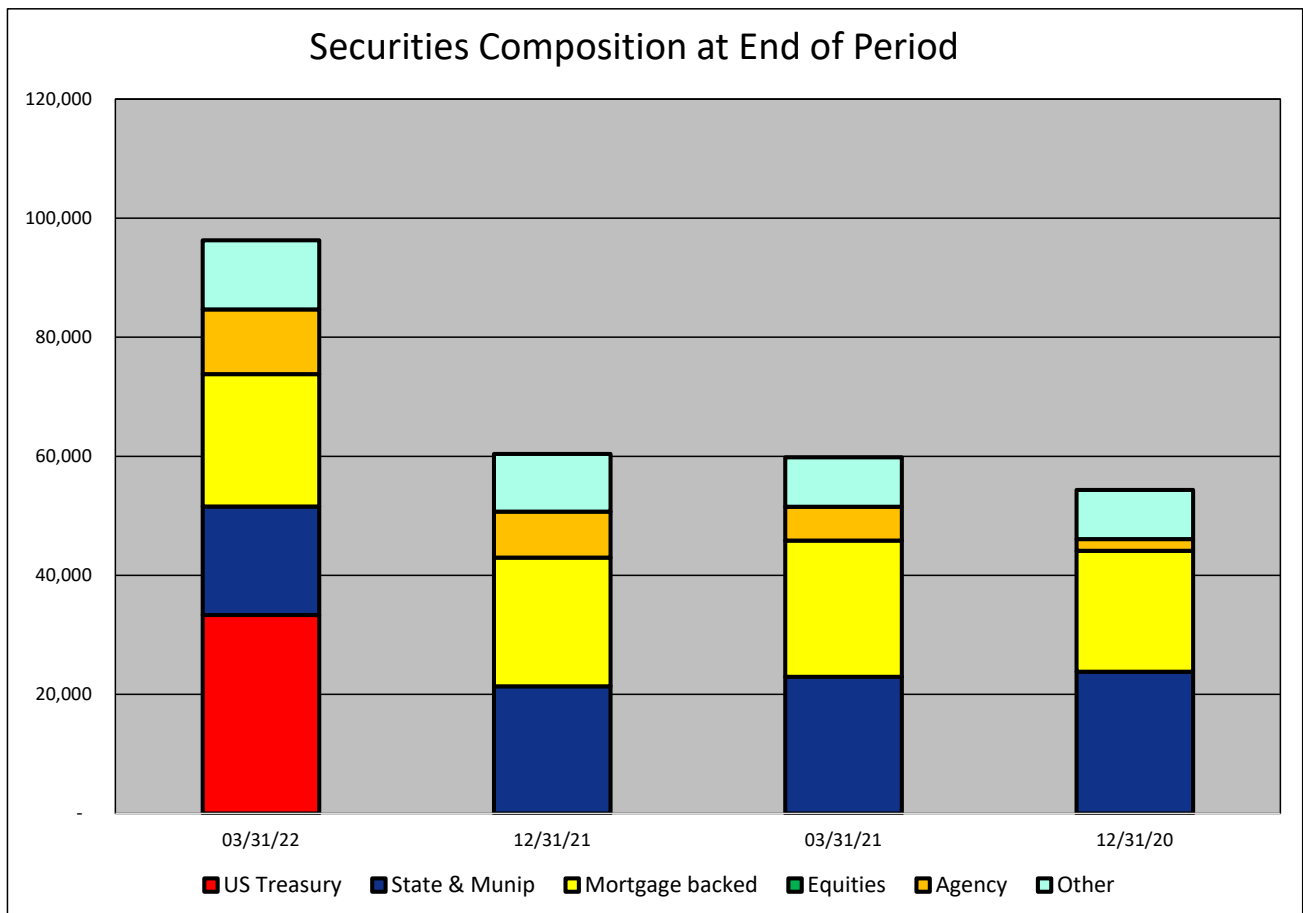


**SECURITIES COMPOSITION - FLAGLER BANK**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

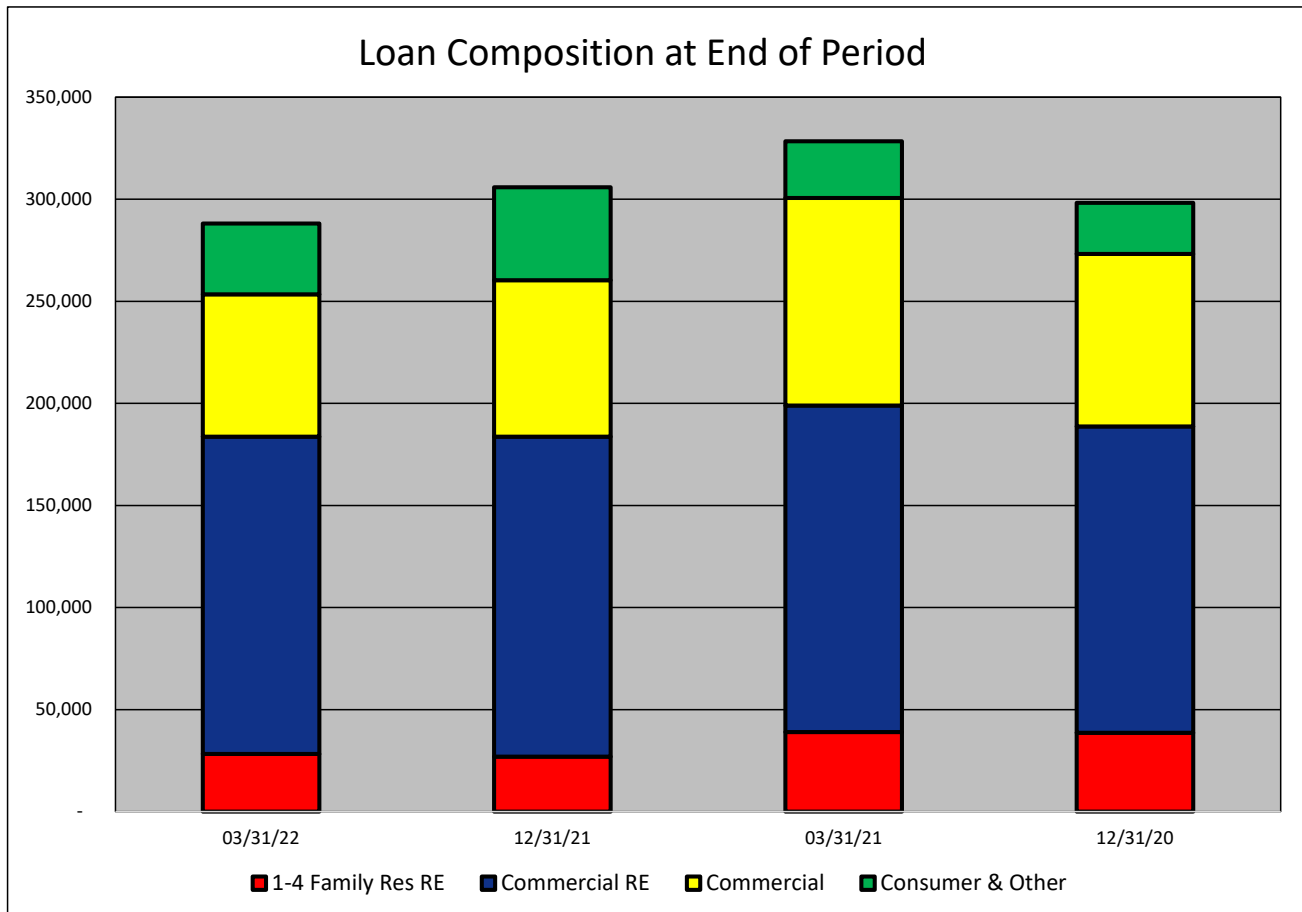
**SECURITIES CATEGORY:**

|                         |               |               |               |               |               |              |
|-------------------------|---------------|---------------|---------------|---------------|---------------|--------------|
| US Treasury             | 33,331        | -             | -             | -             | 33,331        | NA           |
| State & Munip           | 18,227        | 21,362        | 22,953        | 23,802        | (4,726)       | (20.59)      |
| Mortgage backed         | 22,252        | 21,632        | 22,888        | 20,323        | (636)         | (2.78)       |
| Equities                | -             | -             | -             | -             | -             | NA           |
| Agency                  | 10,849        | 7,698         | 5,699         | 1,977         | 5,150         | 90.37        |
| Other                   | 11,614        | 9,685         | 8,268         | 8,239         | 3,346         | 40.47        |
| <b>Total Securities</b> | <b>96,273</b> | <b>60,377</b> | <b>59,808</b> | <b>54,341</b> | <b>36,465</b> | <b>60.97</b> |



**LOAN PORTFOLIO COMPOSITION - FLAGLER BANK**  
(Dollars in Thousands)

| As of:                | 03/31/22       | 12/31/21       | 03/31/21       | 12/31/20       | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|-----------------------|----------------|----------------|----------------|----------------|----------------------|---------------------|
| <b>LOAN CATEGORY:</b> |                |                |                |                |                      |                     |
| 1-4 Family Res RE     | 28,256         | 26,927         | 38,952         | 38,638         | (10,696)             | (27.46)             |
| Commercial RE         | 155,484        | 156,826        | 159,967        | 150,021        | (4,483)              | (2.80)              |
| Commercial            | 69,738         | 76,607         | 101,710        | 84,543         | (31,972)             | (31.43)             |
| Consumer & Other      | 34,617         | 45,541         | 27,728         | 25,065         | 6,889                | 24.84               |
| <b>Loans, Net</b>     | <b>288,095</b> | <b>305,901</b> | <b>328,357</b> | <b>298,267</b> | <b>(40,262)</b>      | <b>(12.26)</b>      |



**LOAN PORTFOLIO QUALITY - FLAGLER BANK**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**LOAN LOSS RESERVE ACTIVITY:**

|                              |       |       |       |       |         |         |
|------------------------------|-------|-------|-------|-------|---------|---------|
| Beginning Balance            | 3,791 | 2,689 | 2,689 | 2,057 | 1,102   | 40.98   |
| Total Recoveries             | 7     | 1,124 | 1,124 | 74    | (1,117) | (99.38) |
| Total Charge-offs            | -     | 22    | -     | 242   | -       | NA      |
| Provision Expense            | 50    | -     | -     | 800   | 50      | NA      |
| Writedown Transfer Loans HFS | -     | -     | -     | -     | -       | NA      |
| Adjustments                  | -     | -     | -     | -     | -       | NA      |
| Ending Balance               | 3,848 | 3,791 | 3,813 | 2,689 | 35      | 0.92    |

**NON-PERFORMING ASSETS:**

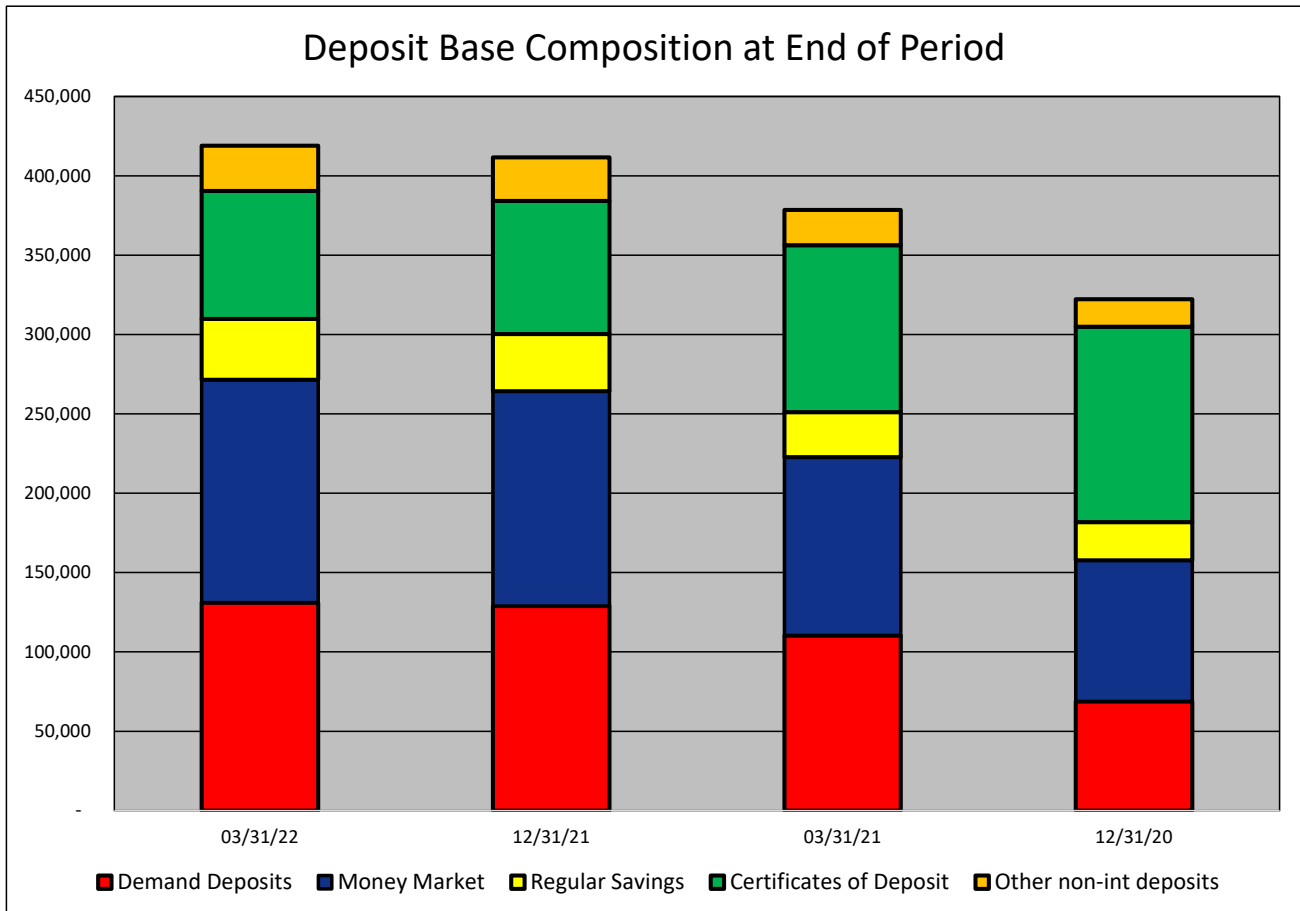
|                         |    |    |   |   |    |    |
|-------------------------|----|----|---|---|----|----|
| Total-90+ Days Past Due | -  | -  | - | - | -  | NA |
| Total-Nonaccrual        | 73 | 73 | - | - | 73 | NA |
| Foreclosed Real Estate  | -  | -  | - | - | -  | NA |
| Total Non-perf Assets   | 73 | 73 | - | - | 73 | NA |

**DEPOSIT BASE COMPOSITION - FLAGLER BANK**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

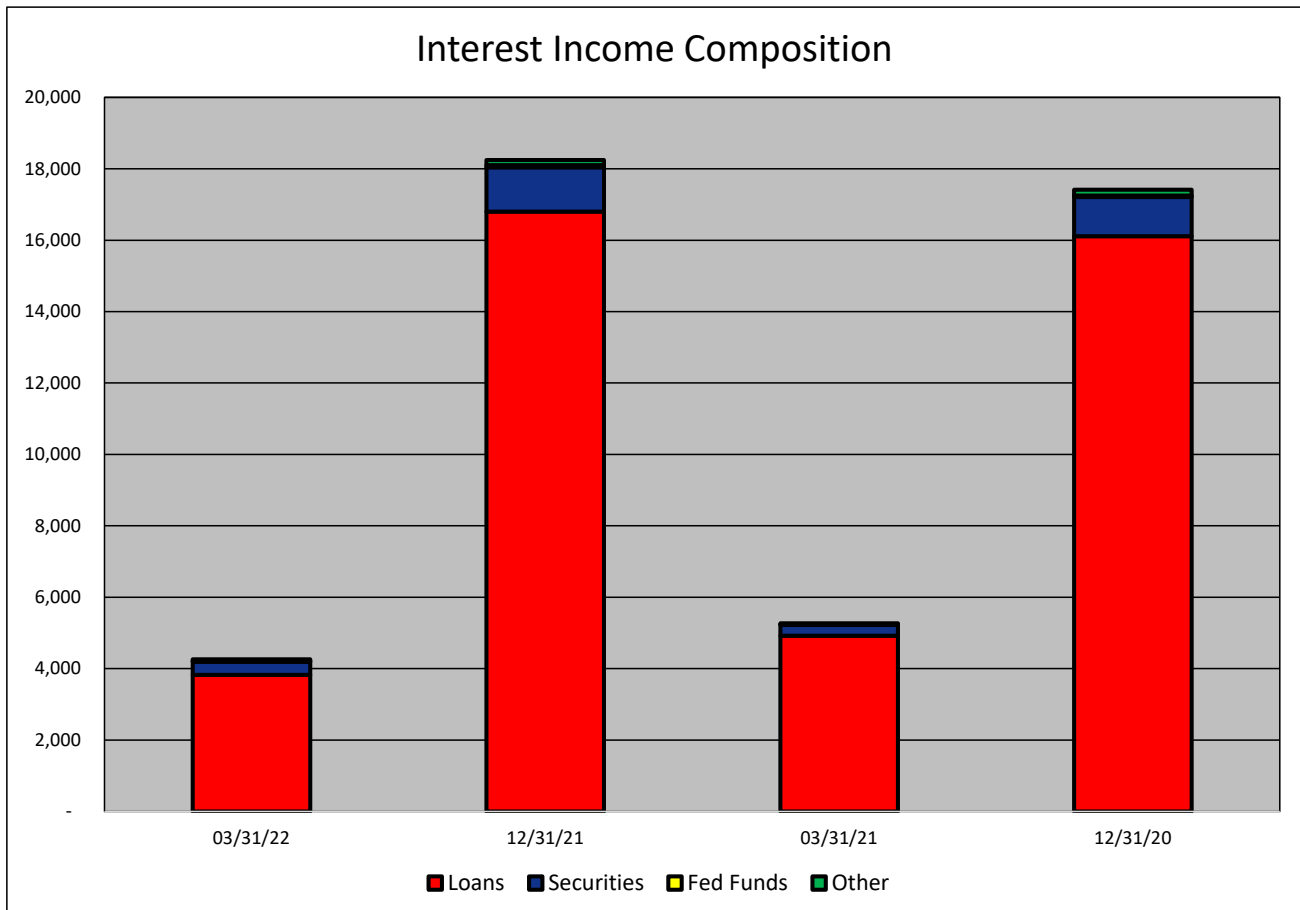
|                         |                |                |                |                |               |              |
|-------------------------|----------------|----------------|----------------|----------------|---------------|--------------|
| Demand Deposits         | 131,031        | 128,891        | 110,392        | 68,773         | 20,639        | 18.70        |
| Money Market            | 140,509        | 135,380        | 112,360        | 88,983         | 28,149        | 25.05        |
| Regular Savings         | 38,327         | 36,026         | 28,389         | 23,992         | 9,938         | 35.01        |
| Certificates of Deposit | 80,662         | 83,839         | 105,116        | 123,147        | (24,454)      | (23.26)      |
| Other non-int deposits  | 28,485         | 27,491         | 22,185         | 17,273         | 6,300         | 28.40        |
| <b>Total Deposits</b>   | <b>419,014</b> | <b>411,627</b> | <b>378,442</b> | <b>322,168</b> | <b>40,572</b> | <b>10.72</b> |





**INTEREST INCOME COMPOSITION- FLAGLER BANK**  
(Dollars in Thousands)

| As of:                          | 03/31/22     | 12/31/21      | 03/31/21     | 12/31/20      | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|---------------------------------|--------------|---------------|--------------|---------------|----------------------|---------------------|
| <b>INTEREST INCOME CATEGORY</b> |              |               |              |               |                      |                     |
| Loans                           | 3,827        | 16,802        | 4,922        | 16,112        | (1,095)              | (22.25)             |
| Securities                      | 369          | 1,242         | 306          | 1,098         | 63                   | 20.59               |
| Fed Funds                       | 26           | 61            | 13           | 43            | 13                   | 100.00              |
| Other                           | 42           | 141           | 29           | 158           | 13                   | 44.83               |
| <b>Total Int Income</b>         | <b>4,264</b> | <b>18,246</b> | <b>5,270</b> | <b>17,411</b> | <b>(1,006)</b>       | <b>(19.09)</b>      |

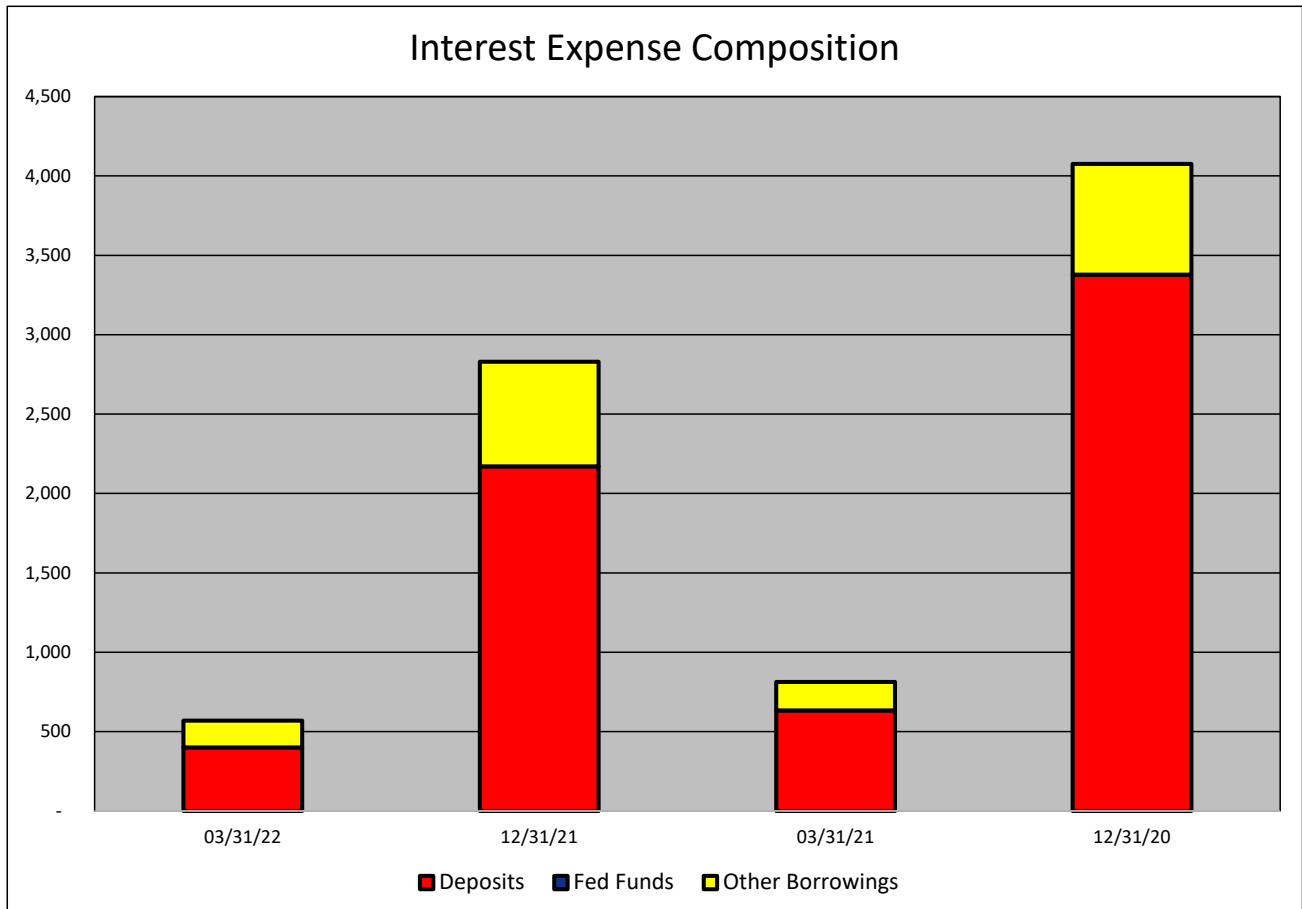


**INTEREST EXPENSE COMPOSITION- FLAGLER BANK**  
(Dollars in Thousands)

| As of: | 03/31/22 | 12/31/21 | 03/31/21 | 12/31/20 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

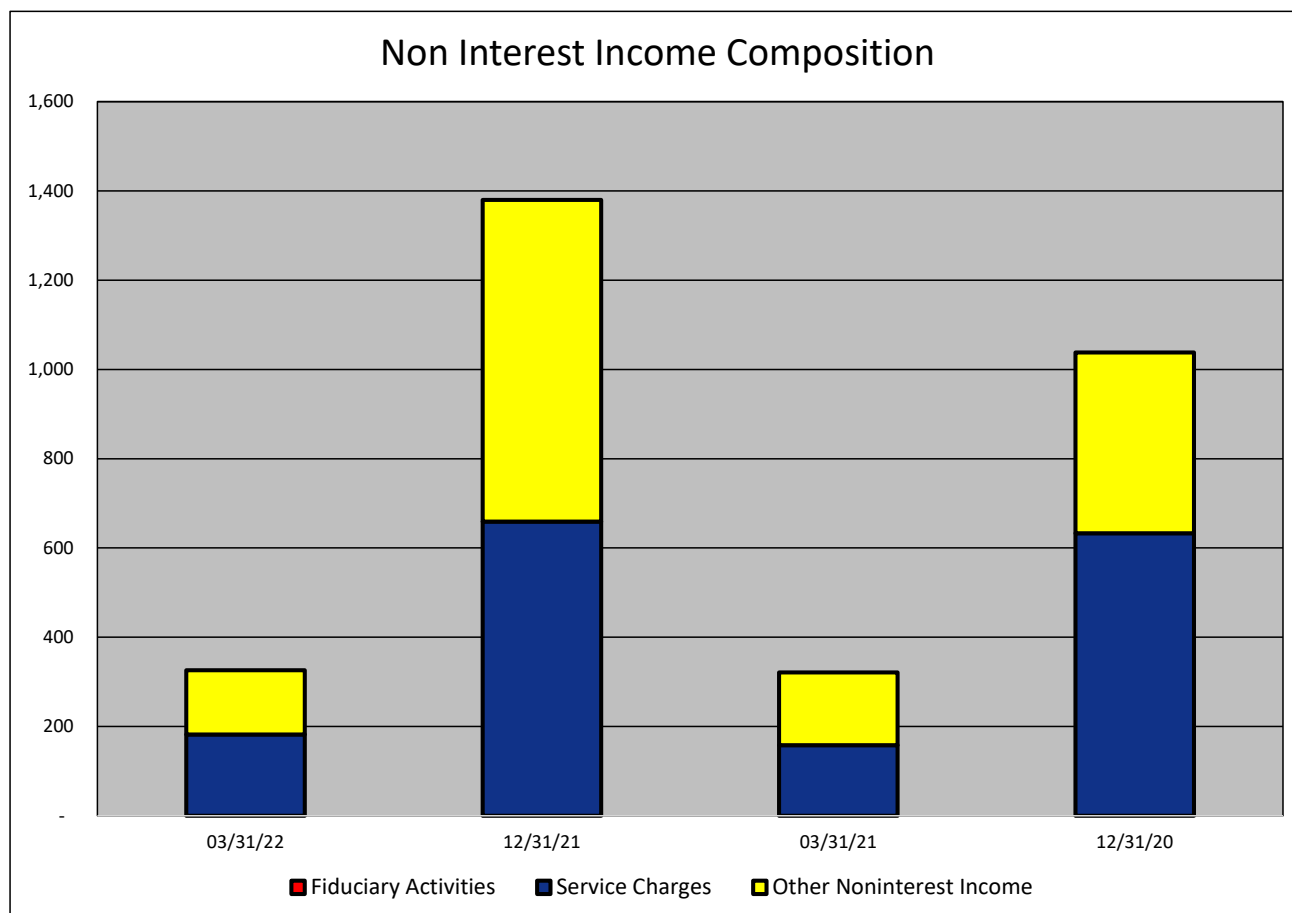
**INTEREST EXPENSE CATEGORY**

|                          |            |              |            |              |              |                |
|--------------------------|------------|--------------|------------|--------------|--------------|----------------|
| Deposits                 | 401        | 2,170        | 633        | 3,379        | (232)        | (36.65)        |
| Fed Funds                | -          | -            | -          | -            | -            | NA             |
| Other Borrowings         | 168        | 660          | 180        | 696          | (12)         | (6.67)         |
| <b>Total Int Expense</b> | <b>569</b> | <b>2,830</b> | <b>813</b> | <b>4,075</b> | <b>(244)</b> | <b>(30.01)</b> |



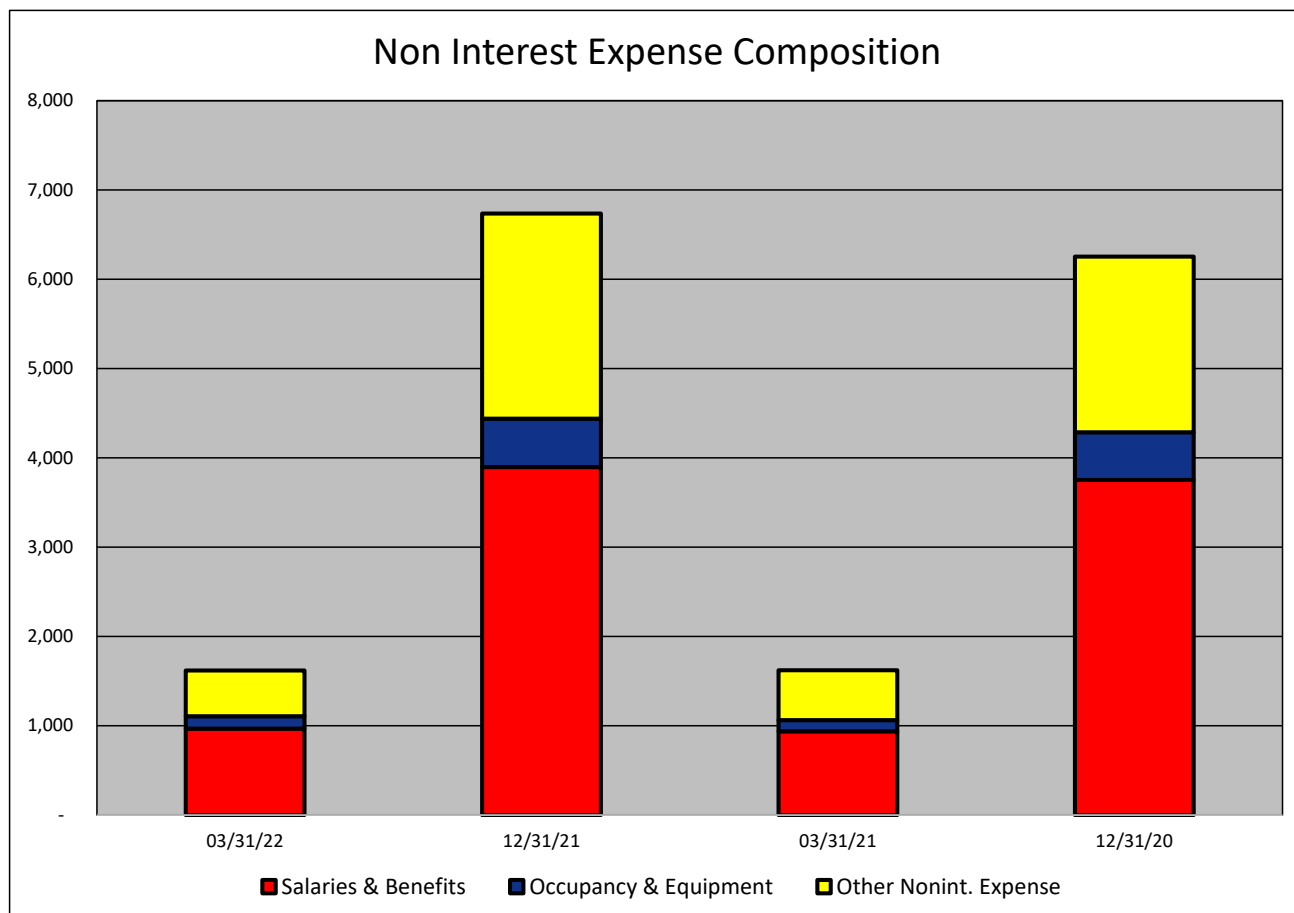
**NONINTEREST INCOME COMPOSITION- FLAGLER BANK**  
(Dollars in Thousands)

| As of:                             | 03/31/22   | 12/31/21     | 03/31/21   | 12/31/20     | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|------------------------------------|------------|--------------|------------|--------------|----------------------|---------------------|
| <b>NONINTEREST INCOME CATEGORY</b> |            |              |            |              |                      |                     |
| Fiduciary Activities               | -          | -            | -          | -            | -                    | NA                  |
| Service Charges                    | 182        | 659          | 158        | 633          | 24                   | 15.19               |
| Other Noninterest Income           | 144        | 721          | 163        | 405          | (19)                 | (11.66)             |
| <b>Total Nonint. Income</b>        | <b>326</b> | <b>1,380</b> | <b>321</b> | <b>1,038</b> | <b>5</b>             | <b>1.56</b>         |



**NONINTEREST EXPENSE COMPOSITION- FLAGLER BANK**  
(Dollars in Thousands)

| As of:                              | 03/31/22     | 12/31/21     | 03/31/21     | 12/31/20     | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|-------------------------------------|--------------|--------------|--------------|--------------|----------------------|---------------------|
| <b>NONINTEREST EXPENSE CATEGORY</b> |              |              |              |              |                      |                     |
| Salaries & Benefits                 | 969          | 3,898        | 937          | 3,753        | 32                   | 3.42                |
| Occupancy & Equipment               | 137          | 541          | 127          | 533          | 10                   | 7.87                |
| Other Nonint. Expense               | 513          | 2,298        | 558          | 1,968        | (45)                 | (8.06)              |
| <b>Total Nonint. Expense</b>        | <b>1,619</b> | <b>6,737</b> | <b>1,622</b> | <b>6,254</b> | <b>(3)</b>           | <b>(0.18)</b>       |



**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

BALANCE SHEET

| Institution name                      | Total Assets \$000 |           | % Change in Assets |
|---------------------------------------|--------------------|-----------|--------------------|
|                                       | This Year          | Last Year |                    |
| Locality Bank                         | 43,775             | -         | <b>NA</b>          |
| Cypress Bank & Trust                  | 100,600            | -         | <b>NA</b>          |
| Optimumbank                           | 385,263            | 252,376   | <b>52.65</b>       |
| Anchor Bank                           | 239,824            | 169,584   | <b>41.42</b>       |
| Desjardins Bank, National Association | 354,948            | 252,882   | <b>40.36</b>       |
| Marine Bank & Trust Company           | 593,366            | 471,702   | <b>25.79</b>       |
| Seacoast National Bank                | 10,905,403         | 8,812,580 | <b>23.75</b>       |
| Natbank, National Association         | 226,547            | 183,890   | <b>23.20</b>       |
| American National Bank                | 558,527            | 474,542   | <b>17.70</b>       |
| Paradise Bank                         | 425,464            | 375,100   | <b>13.43</b>       |
| Community Bank Of The South           | 260,073            | 231,443   | <b>12.37</b>       |
| Flagler Bank                          | 501,912            | 458,967   | <b>9.36</b>        |
| Bank Of Belle Glade                   | 144,080            | 134,107   | <b>7.44</b>        |

|                            |           |         |       |
|----------------------------|-----------|---------|-------|
| <b>Select Peer Average</b> | 1,133,829 | 909,013 | 24.31 |
|----------------------------|-----------|---------|-------|

**PEER GROUP COMPARISONS REPORT**  
***Treasure Coast Group***

BALANCE SHEET

| Institution name                      | Total Loans \$000 |           | % Change in Loans |
|---------------------------------------|-------------------|-----------|-------------------|
|                                       | This Year         | Last Year |                   |
| Locality Bank                         | 8,278             | -         | NA                |
| Cypress Bank & Trust                  | 24,061            | -         | NA                |
| Optimumbank                           | 277,094           | 170,200   | <b>62.80</b>      |
| Anchor Bank                           | 169,169           | 131,074   | <b>29.06</b>      |
| Desjardins Bank, National Association | 204,158           | 179,316   | <b>13.85</b>      |
| Seacoast National Bank                | 6,471,832         | 5,722,416 | <b>13.10</b>      |
| Marine Bank & Trust Company           | 342,643           | 330,594   | <b>3.64</b>       |
| Natbank, National Association         | 143,457           | 149,049   | <b>(3.75)</b>     |
| Paradise Bank                         | 245,092           | 261,611   | <b>(6.31)</b>     |
| Community Bank Of The South           | 68,631            | 75,342    | <b>(8.91)</b>     |
| American National Bank                | 266,992           | 295,855   | <b>(9.76)</b>     |
| Flagler Bank                          | 288,095           | 328,357   | <b>(12.26)</b>    |
| Bank Of Belle Glade                   | 32,610            | 42,264    | <b>(22.84)</b>    |

|                            |         |         |      |
|----------------------------|---------|---------|------|
| <b>Select Peer Average</b> | 657,086 | 591,237 | 5.33 |
|----------------------------|---------|---------|------|

PEER GROUP COMPARISONS REPORT

*Treasure Coast Group*

CAPITAL RATIOS

For the three months ended March 31, 2022

| Institution name                      | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|---------------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|--|
| Locality Bank                         | 83.01             | <b>103.04</b>     | 341.68                      | 342.48                      | 341.68                                   |
| Cypress Bank & Trust                  | 16.79             | <b>18.90</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Natbank, National Association         | 14.35             | <b>14.75</b>      | 30.86                       | 31.74                       | 30.86                                    |
| Optimumbank                           | 12.17             | <b>12.53</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Seacoast National Bank                | 12.11             | <b>10.65</b>      | 15.27                       | 16.18                       | 15.27                                    |
| Desjardins Bank, National Association | 9.44              | <b>10.09</b>      | 0.00                        | 0.00                        | 0.00                                     |
| American National Bank                | 8.56              | <b>9.89</b>       | 16.72                       | 17.53                       | 16.72                                    |
| Anchor Bank                           | 9.26              | <b>9.66</b>       | 0.00                        | 0.00                        | 0.00                                     |
| Flagler Bank                          | 8.67              | <b>9.55</b>       | 14.14                       | 15.29                       | 14.14                                    |
| Paradise Bank                         | 7.58              | <b>8.90</b>       | 12.84                       | 13.77                       | 12.84                                    |
| Marine Bank & Trust Company           | 6.17              | <b>7.82</b>       | 12.45                       | 13.70                       | 12.45                                    |
| Community Bank Of The South           | 7.08              | <b>7.70</b>       | 24.46                       | 25.48                       | 24.46                                    |
| Bank Of Belle Glade                   | 6.03              | <b>7.06</b>       | 25.99                       | 26.98                       | 25.99                                    |

|                     |       |       |       |       |       |
|---------------------|-------|-------|-------|-------|-------|
| Select Peer Average | 15.48 | 17.73 | 38.03 | 38.70 | 38.03 |
|---------------------|-------|-------|-------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

| Institution name                      | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|---------------------------------------|--------------------|------------------------|-----------------------|
| Locality Bank                         | <b>128.22</b>      | 18.91                  | 0.00                  |
| Optimumbank                           | <b>87.03</b>       | 71.92                  | 8.24                  |
| Anchor Bank                           | <b>86.69</b>       | 70.54                  | 6.59                  |
| Natbank, National Association         | <b>77.40</b>       | 63.32                  | 1.35                  |
| Seacoast National Bank                | <b>70.01</b>       | 59.35                  | 22.58                 |
| <b>Flagler Bank</b>                   | <b>68.76</b>       | <b>57.40</b>           | <b>19.18</b>          |
| Desjardins Bank, National Association | <b>64.11</b>       | 57.52                  | 8.23                  |
| Paradise Bank                         | <b>62.94</b>       | 57.61                  | 14.18                 |
| Marine Bank & Trust Company           | <b>61.77</b>       | 57.75                  | 27.12                 |
| American National Bank                | <b>52.82</b>       | 47.80                  | 11.75                 |
| Cypress Bank & Trust                  | <b>28.96</b>       | 23.92                  | 4.04                  |
| Community Bank Of The South           | <b>28.68</b>       | 26.39                  | 22.51                 |
| Bank Of Belle Glade                   | <b>24.12</b>       | 22.63                  | 30.62                 |

|                            |       |       |       |
|----------------------------|-------|-------|-------|
| <b>Select Peer Average</b> | 64.73 | 48.85 | 13.57 |
|----------------------------|-------|-------|-------|



**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

| Institution name                      | Avg Total Assets (\$000) | Return on Avg Assets | Return on Avg Equity |
|---------------------------------------|--------------------------|----------------------|----------------------|
| Flagler Bank                          | 496,282                  | <b>1.87</b>          | 20.70                |
| Paradise Bank                         | 403,337                  | <b>1.44</b>          | 17.51                |
| Optimumbank                           | 388,615                  | <b>1.04</b>          | 9.67                 |
| American National Bank                | 522,447                  | <b>0.88</b>          | 9.26                 |
| Seacoast National Bank                | 10,660,450               | <b>0.79</b>          | 6.45                 |
| Marine Bank & Trust Company           | 560,378                  | <b>0.78</b>          | 11.12                |
| Community Bank Of The South           | 253,888                  | <b>0.52</b>          | 6.72                 |
| Natbank, National Association         | 221,796                  | <b>0.45</b>          | 3.04                 |
| Anchor Bank                           | 238,806                  | <b>0.42</b>          | 4.52                 |
| Desjardins Bank, National Association | 332,266                  | <b>0.34</b>          | 3.38                 |
| Bank Of Belle Glade                   | 150,065                  | <b>0.20</b>          | 3.20                 |
| Cypress Bank & Trust                  | 85,889                   | <b>(3.03)</b>        | (15.46)              |
| Locality Bank                         | 35,267                   | <b>(27.47)</b>       | (53.32)              |

|                            |           |        |      |
|----------------------------|-----------|--------|------|
| <b>Select Peer Average</b> | 1,103,807 | (1.67) | 2.06 |
|----------------------------|-----------|--------|------|

PEER GROUP COMPARISONS REPORT

*Treasure Coast Group*

PROFITABILITY RATIOS

For the three months ended March 31, 2022

| Institution name                      | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|---------------------------------------|--------------------------|--------------------------|---------------------|---|
| Flagler Bank                          | 0.26                     | 1.04                     | <b>39.94</b>        | 12.55                                   |
| Optimumbank                           | 0.67                     | 1.53                     | <b>55.11</b>        | 9.17                                    |
| American National Bank                | 0.17                     | 1.28                     | <b>55.32</b>        | 18.02                                   |
| Seacoast National Bank                | 0.61                     | 1.61                     | <b>63.47</b>        | 10.23                                   |
| Marine Bank & Trust Company           | 0.48                     | 1.80                     | <b>66.55</b>        | 7.61                                    |
| Paradise Bank                         | 0.81                     | 2.12                     | <b>66.93</b>        | 8.86                                    |
| Community Bank Of The South           | 0.14                     | 1.29                     | <b>68.35</b>        | 11.82                                   |
| Natbank, National Association         | 0.83                     | 1.99                     | <b>80.11</b>        | 8.09                                    |
| Bank Of Belle Glade                   | 0.25                     | 1.14                     | <b>83.79</b>        | 10.29                                   |
| Anchor Bank                           | 0.81                     | 2.36                     | <b>84.33</b>        | 6.31                                    |
| Desjardins Bank, National Association | 0.95                     | 2.02                     | <b>86.71</b>        | 7.39                                    |
| Cypress Bank & Trust                  | 9.16                     | 4.00                     | <b>132.44</b>       | 1.93                                    |
| Locality Bank                         | 0.00                     | 27.04                    | <b>5072.34</b>      | 3.65                                    |

|                            |      |      |        |      |
|----------------------------|------|------|--------|------|
| <b>Select Peer Average</b> | 1.16 | 3.79 | 458.11 | 8.92 |
|----------------------------|------|------|--------|------|

PEER GROUP COMPARISONS REPORT

*Treasure Coast Group*

ASSET QUALITY RATIOS

For the three months ended March 31, 2022

| Institution name                      | Reserves/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|---------------------------------------|--------------------|----------------------------------|------------------------------------|-------------------------|
| American National Bank                | 0.91               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Community Bank Of The South           | 1.19               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Locality Bank                         | 1.03               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Bank Of Belle Glade                   | 1.23               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Cypress Bank & Trust                  | 1.50               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Optimumbank                           | 1.23               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Paradise Bank                         | 1.06               | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Desjardins Bank, National Association | 1.18               | 0.02                             | <b>0.01</b>                        | 0.09                    |
| Flagler Bank                          | 1.34               | 0.03                             | <b>0.01</b>                        | 0.15                    |
| Natbank, National Association         | 0.65               | 0.18                             | <b>0.12</b>                        | 0.78                    |
| Marine Bank & Trust Company           | 1.37               | 0.44                             | <b>0.25</b>                        | 3.66                    |
| Seacoast National Bank                | 1.39               | 0.41                             | <b>0.35</b>                        | 3.44                    |
| Anchor Bank                           | 0.56               | 0.66                             | <b>0.47</b>                        | 4.83                    |

|                     |      |      |      |      |
|---------------------|------|------|------|------|
| Select Peer Average | 1.13 | 0.13 | 0.09 | 1.00 |
|---------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

| Institution name                      | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|---------------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| American National Bank                | <b>11.96</b>                         | 25.83                    | 0.00                      | 0.00                     | 11.75                      |
| Bank Of Belle Glade                   | <b>5.35</b>                          | 40.58                    | 0.00                      | 9.33                     | 21.29                      |
| Optimumbank                           | <b>3.81</b>                          | 0.82                     | 14.10                     | 0.21                     | 8.03                       |
| Flagler Bank                          | <b>3.48</b>                          | 8.22                     | 8.96                      | 0.00                     | 19.18                      |
| Anchor Bank                           | <b>3.22</b>                          | 13.06                    | 0.00                      | 0.18                     | 6.41                       |
| Seacoast National Bank                | <b>3.22</b>                          | 8.05                     | 0.00                      | 6.85                     | 15.65                      |
| Cypress Bank & Trust                  | <b>1.45</b>                          | 65.24                    | 0.00                      | 0.00                     | 3.54                       |
| Locality Bank                         | <b>1.11</b>                          | 75.61                    | 0.00                      | 0.00                     | 0.00                       |
| Marine Bank & Trust Company           | <b>0.98</b>                          | 11.45                    | 0.00                      | 0.34                     | 26.79                      |
| Natbank, National Association         | <b>0.93</b>                          | 32.77                    | 0.08                      | 0.00                     | 1.35                       |
| Paradise Bank                         | <b>0.77</b>                          | 22.17                    | 0.00                      | 0.00                     | 14.18                      |
| Community Bank Of The South           | <b>0.64</b>                          | 47.70                    | 0.00                      | 0.00                     | 22.51                      |
| Desjardins Bank, National Association | <b>0.52</b>                          | 32.99                    | 0.00                      | 8.23                     | 0.00                       |

|                            |      |       |      |      |       |
|----------------------------|------|-------|------|------|-------|
| <b>Select Peer Average</b> | 2.88 | 29.58 | 1.78 | 1.93 | 11.59 |
|----------------------------|------|-------|------|------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
For the three months ended March 31, 2022

| Institution name                      | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|---------------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| Optimumbank                           | <b>71.04</b>          | 0.58                       | 0.00                       | 0.00                 |
| Anchor Bank                           | <b>70.14</b>          | 4.47                       | 0.00                       | 0.00                 |
| Natbank, National Association         | <b>62.91</b>          | 0.97                       | 0.00                       | 0.00                 |
| Seacoast National Bank                | <b>58.33</b>          | 1.06                       | 0.11                       | 2.86                 |
| Paradise Bank                         | <b>57.00</b>          | 2.92                       | 0.00                       | 0.53                 |
| Marine Bank & Trust Company           | <b>56.96</b>          | 1.12                       | 0.00                       | 0.00                 |
| Desjardins Bank, National Association | <b>56.84</b>          | 0.28                       | 0.00                       | 0.00                 |
| <b>Flagler Bank</b>                   | <b>56.63</b>          | <b>1.00</b>                | <b>0.00</b>                | <b>0.00</b>          |
| American National Bank                | <b>47.37</b>          | 0.08                       | 0.00                       | 0.00                 |
| Community Bank Of The South           | <b>26.08</b>          | 0.97                       | 0.00                       | 0.00                 |
| Cypress Bank & Trust                  | <b>23.56</b>          | 3.31                       | 0.00                       | 0.24                 |
| Bank Of Belle Glade                   | <b>22.36</b>          | 0.33                       | 0.00                       | 0.00                 |
| Locality Bank                         | <b>18.72</b>          | 2.83                       | 0.00                       | 0.00                 |

|                            |       |      |      |      |
|----------------------------|-------|------|------|------|
| <b>Select Peer Average</b> | 48.30 | 1.53 | 0.01 | 0.28 |
|----------------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

| Institution name                      | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|---------------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| Desjardins Bank, National Association | <b>88.25</b>                 | 11.75                    | 100.00        | 0.00                          | 0.00                       |
| Locality Bank                         | <b>79.60</b>                 | 20.40                    | 100.00        | 0.00                          | 0.00                       |
| Natbank, National Association         | <b>73.51</b>                 | 22.84                    | 96.34         | 0.00                          | 3.66                       |
| Bank Of Belle Glade                   | <b>50.61</b>                 | 49.39                    | 100.00        | 0.00                          | 0.00                       |
| Paradise Bank                         | <b>47.09</b>                 | 52.91                    | 100.00        | 0.00                          | 0.00                       |
| Optimumbank                           | <b>41.82</b>                 | 52.83                    | 94.65         | 0.00                          | 5.35                       |
| Marine Bank & Trust Company           | <b>37.28</b>                 | 62.72                    | 100.00        | 0.00                          | 0.00                       |
| Seacoast National Bank                | <b>37.20</b>                 | 60.39                    | 97.59         | 2.41                          | 0.00                       |
| American National Bank                | <b>36.10</b>                 | 63.85                    | 99.95         | 0.05                          | 0.00                       |
| Cypress Bank & Trust                  | <b>34.96</b>                 | 65.04                    | 100.00        | 0.00                          | 0.00                       |
| Anchor Bank                           | <b>33.81</b>                 | 56.29                    | 90.10         | 0.00                          | 9.90                       |
| Community Bank Of The South           | <b>30.28</b>                 | 69.72                    | 100.00        | 0.00                          | 0.00                       |
| Flagler Bank                          | <b>24.81</b>                 | 66.67                    | 91.48         | 0.00                          | 8.52                       |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 47.33 | 50.37 | 97.70 | 0.19 | 2.11 |
|----------------------------|-------|-------|-------|------|------|

PEER GROUP COMPARISONS REPORT

*Treasure Coast Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2022**

| Institution name                      | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|---------------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| Paradise Bank                         | 3.86                          | 0.14             | <b>3.79</b>            | 94.07                    |
| Optimumbank                           | 3.74                          | 0.44             | <b>3.49</b>            | 95.27                    |
| Natbank, National Association         | 3.49                          | 0.64             | <b>3.32</b>            | 80.89                    |
| Anchor Bank                           | 3.47                          | 0.30             | <b>3.27</b>            | 90.36                    |
| Seacoast National Bank                | 3.26                          | 0.06             | <b>3.21</b>            | 89.93                    |
| Flagler Bank                          | 3.61                          | 0.67             | <b>3.13</b>            | 95.27                    |
| Marine Bank & Trust Company           | 3.13                          | 0.08             | <b>3.08</b>            | 93.89                    |
| American National Bank                | 3.05                          | 0.22             | <b>2.91</b>            | 84.26                    |
| Desjardins Bank, National Association | 2.55                          | 0.31             | <b>2.52</b>            | 98.36                    |
| Community Bank Of The South           | 2.04                          | 0.06             | <b>2.00</b>            | 96.81                    |
| Bank Of Belle Glade                   | 1.65                          | 0.28             | <b>1.51</b>            | 93.08                    |
| Cypress Bank & Trust                  | 0.91                          | 0.12             | <b>0.84</b>            | 92.09                    |
| Locality Bank                         | 0.64                          | 0.00             | <b>0.64</b>            | 83.31                    |

|                            |      |      |      |       |
|----------------------------|------|------|------|-------|
| <b>Select Peer Average</b> | 2.72 | 0.26 | 3.14 | 91.35 |
|----------------------------|------|------|------|-------|