

First State Bank Of The Florida Keys

Key West, FL

Established
10/29/1955

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION

For the
South Florida Group

For the three months ended March 31, 2024

Institution name	Total Assets (\$000's)
Bankunited, National Association	35,066,650
City National Bank Of Florida	26,126,524
Amerant Bank, National Association	9,798,352
Ocean Bank	6,340,942
Bradesco Bank	4,282,284
Banesco Usa	3,946,961
Banco Do Brasil Americas	2,859,198
U. S. Century Bank	2,488,336
First State Bank Of The Florida Keys	1,243,979
Pacific National Bank	1,240,437
Grove Bank & Trust	1,137,842
International Finance Bank	1,103,094
Helm Bank Usa	1,044,175
Terrabank, National Association	774,332
Intercredit Bank, National Association	579,843
Sunstate Bank	501,606
Interamerican Bank, A Fsb	262,589
Eastern National Bank	178,678
Gulf Atlantic Bank	150,326

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	3.34
Banco Do Brasil Americas	1.72
International Finance Bank	1.39
Pacific National Bank	0.99
Helm Bank Usa	0.89
Banesco Usa	0.78
Ocean Bank	0.78
U. S. Century Bank	0.78
Bradesco Bank	0.74
Bankunited, National Association	0.66
Interamerican Bank, A Fsb	0.62
Sunstate Bank	0.62
Amerant Bank, National Association	0.56
City National Bank Of Florida	0.52
Terrabank, National Association	0.32
Gulf Atlantic Bank	0.21
Grove Bank & Trust	(0.18)
Intercredit Bank, National Association	(0.72)
Eastern National Bank	(2.91)

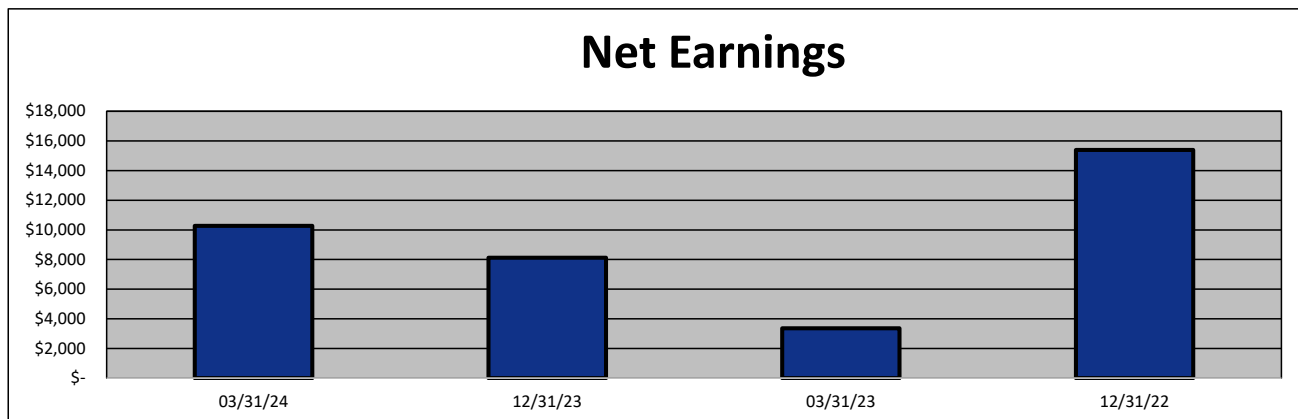
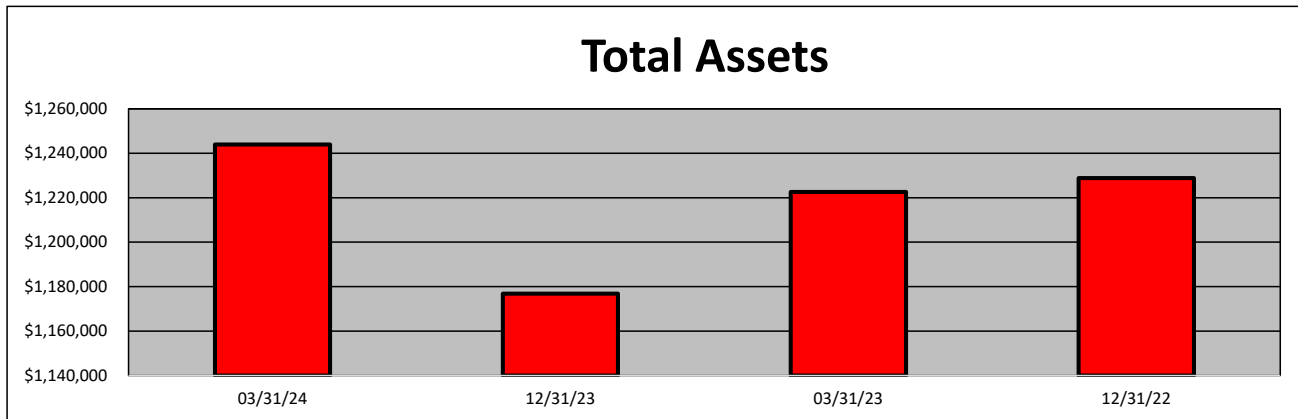
**EXECUTIVE SUMMARY - First State Bank of the Florida Keys
(Percentage)**

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	8.38	8.04	7.44	7.12	9.56	9.44
Leverage Ratio	10.62	9.92	9.81	9.49	10.76	10.29
Tier 1 Cap/Risk Based Assets	17.67	15.30	15.64	15.82	12.94	15.12
Risk Based Ratio	18.92	16.55	16.89	17.06	13.79	16.18
Common Equity Tier 1 Capital Ratio	17.67	15.30	15.64	15.82	12.90	14.92
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	75.77	83.38	77.01	78.19	73.91	80.01
Loans/Assets	64.77	70.70	68.67	68.43	62.12	67.59
Securities/Assets	24.29	26.20	29.50	29.69	20.01	18.37
PROFITABILITY:						
Return on Avg Assets	3.34	0.67	1.09	1.18	0.74	0.58
Return on Avg Equity	41.34	9.09	15.09	16.81	10.88	6.38
Nonint Income/Avg Assets	0.34	0.36	0.38	0.31	0.79	0.45
Net Overhead Ratio	2.04	2.06	2.03	1.69	2.13	2.14
Efficiency Ratio	79.49	74.61	69.66	60.62	73.35	80.55
Assets (per million) per Employee	7.15	6.65	7.41	7.63	10.38	10.84
ASSET QUALITY:						
Allowance/Loans	1.17	1.14	1.14	1.12	1.31	1.37
Nonperforming Loans/Total Loans	0.32	0.34	0.26	0.26	0.50	0.61
Nonperforming Assets/Total Assets	0.21	0.24	0.18	0.18	0.32	0.42
Adjusted Texas Ratio	1.96	2.41	2.18	2.30	3.59	3.86
YIELDS & COSTS:						
Yield on earning assets	4.62	4.18	3.87	3.27	5.37	5.36
Cost of funds	3.07	2.24	1.58	0.46	3.00	3.46
Net interest margin	2.67	2.84	3.00	3.01	2.82	2.59
Avg Earning Assets/Avg Assets	98.78	100.84	102.07	99.03	95.76	96.13

SELECTED FINANCIAL DATA - First State Bank of the Florida Keys
(Dollars in Thousands)

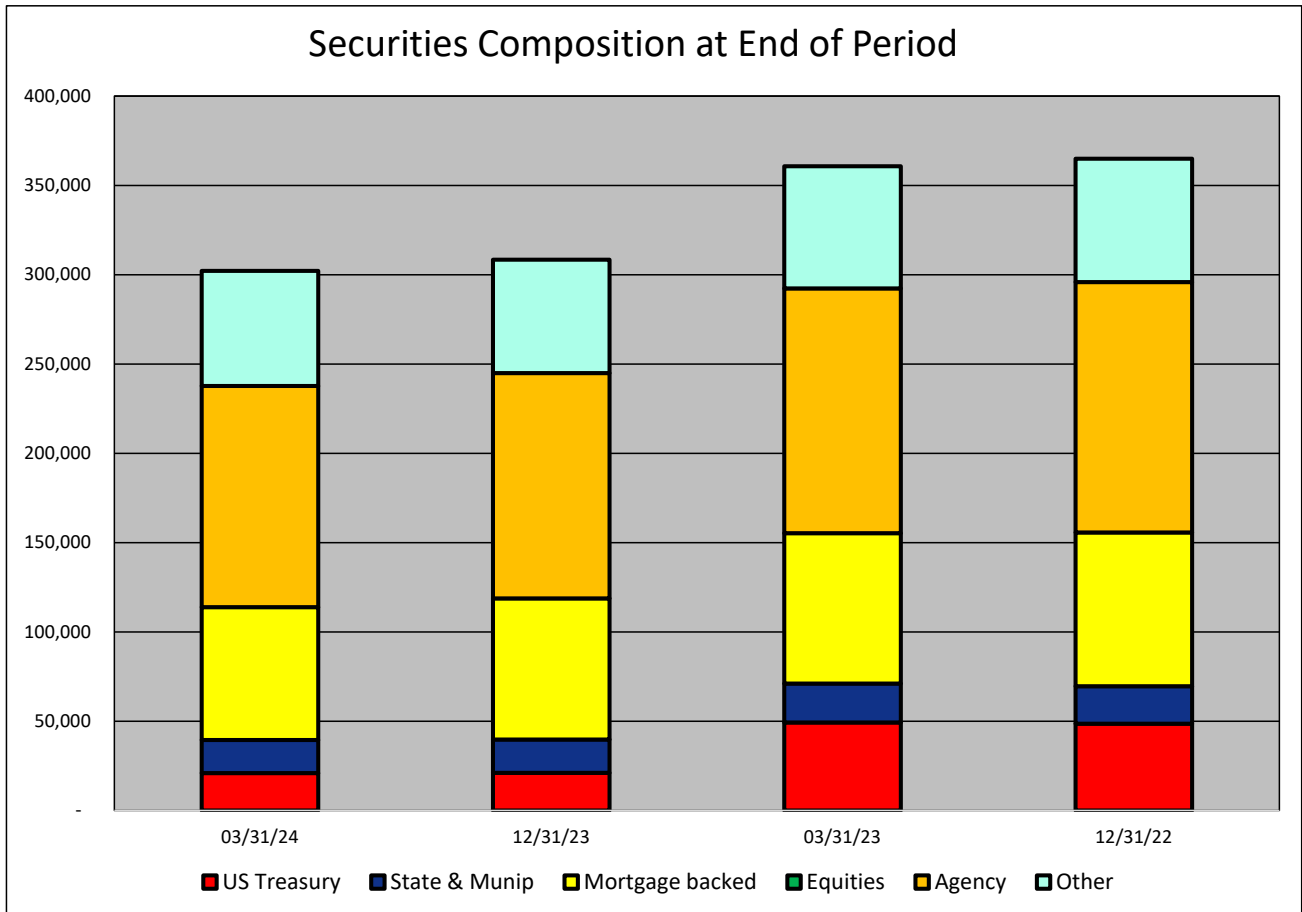
As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,243,979	1,176,887	1,222,614	1,228,854	21,365	1.75
Cash and Equivalents	112,891	22,240	8,443	8,294	104,448	1,237.10
Securities	302,153	308,353	360,688	364,875	(58,535)	(16.23)
Loans, net	805,782	832,090	839,536	840,848	(33,754)	(4.02)
Deposit Accounts	1,063,405	997,989	1,090,225	1,075,365	(26,820)	(2.46)
Fed Funds & Repos	16,950	21,129	23,009	23,410	(6,059)	(26.33)
Total Equity	104,281	94,614	90,946	87,483	13,335	14.66

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	10,277	8,125	3,365	15,389	6,912	205.41
Interest Income	14,008	51,236	12,141	42,080	1,867	15.38
Interest Expense	5,893	16,451	2,731	3,327	3,162	115.78
Net Interest Income	8,115	34,785	9,410	38,753	(1,295)	(13.76)
Prov for Credit Losses	-	(365)	(190)	(155)	190	(100.00)
Noninterest income	1,039	4,349	1,168	4,049	(129)	(11.04)
Gain on Sale of Securities	-	(2,020)	-	(1,511)	-	NA
Noninterest Expense	7,309	29,354	7,403	26,057	(94)	(1.27)
Net Operating Income	1,845	10,145	3,365	16,900	(1,520)	(45.17)
Income Taxes	(8,432)	-	-	-	(8,432)	NA



SECURITIES COMPOSITION - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	20,915	21,129	49,278	48,528	(28,363)	(57.56)
State & Munip	18,565	18,630	21,797	21,043	(3,232)	(14.83)
Mortgage backed	74,345	78,995	84,225	86,067	(9,880)	(11.73)
Equities	-	-	-	-	-	NA
Agency	123,806	126,201	137,034	140,243	(13,228)	(9.65)
Other	64,522	63,398	68,354	68,994	(3,832)	(5.61)
Total Securities	302,153	308,353	360,688	364,875	(58,535)	(16.23)

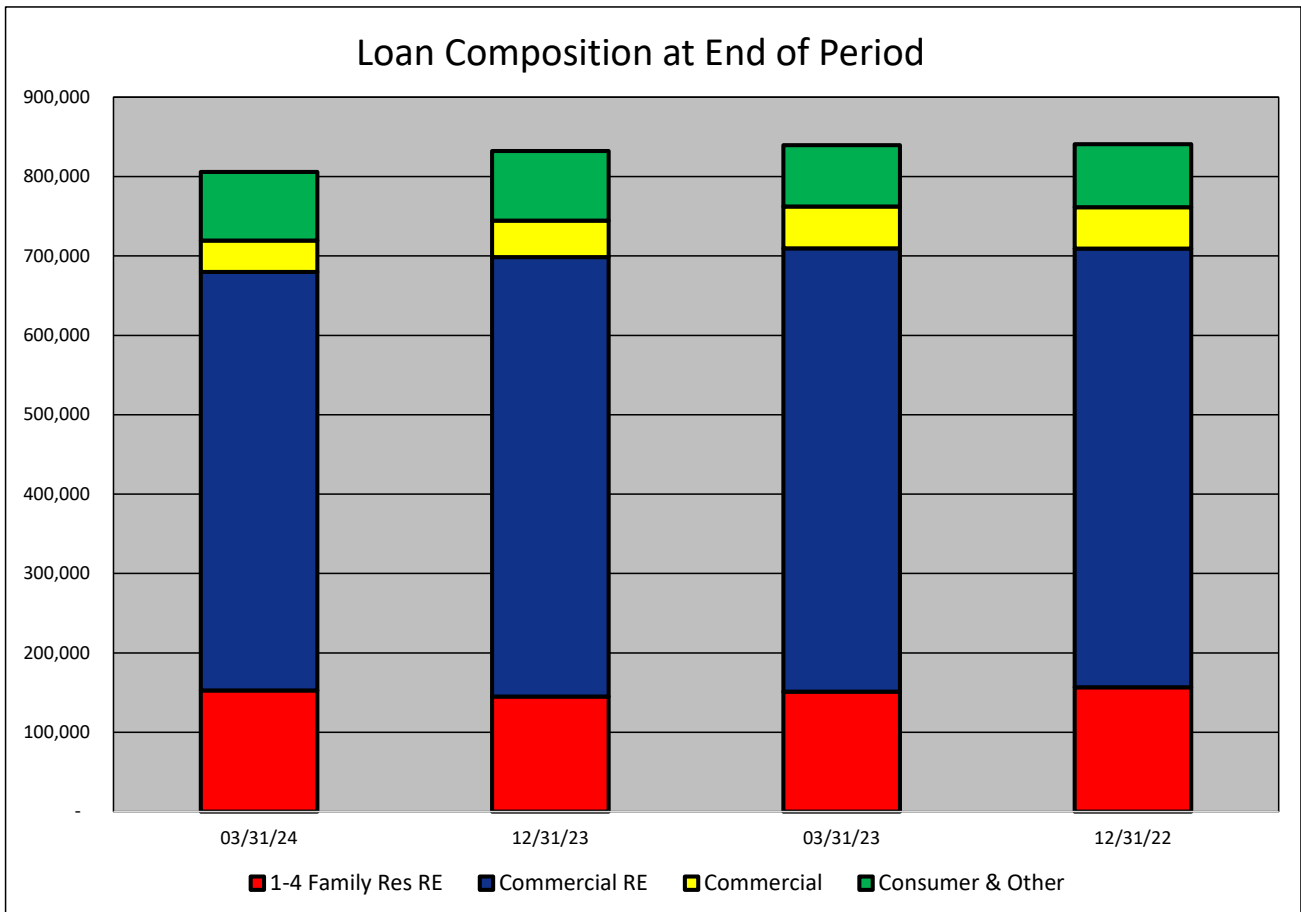


LOAN PORTFOLIO COMPOSITION - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	152,683	145,039	151,070	156,685	1,613	1.07
Commercial RE	527,096	553,600	558,463	552,659	(31,367)	(5.62)
Commercial	39,601	45,871	52,874	52,167	(13,273)	(25.10)
Consumer & Other	86,402	87,580	77,129	79,337	9,273	12.02
Loans, Net	805,782	832,090	839,536	840,848	(33,754)	(4.02)



LOAN PORTFOLIO QUALITY - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	9,484	9,449	9,449	9,306	35	0.37
Total Recoveries	36	936	604	650	(568)	(94.04)
Total Charge-offs	118	350	96	352	22	22.92
Provision Expense	-	(365)	(190)	(155)	190	(100.00)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(186)	(186)	-	186	(100.00)
Ending Balance	<u>9,402</u>	<u>9,484</u>	<u>9,581</u>	<u>9,449</u>	<u>(179)</u>	<u>(1.87)</u>

NON-PERFORMING ASSETS:

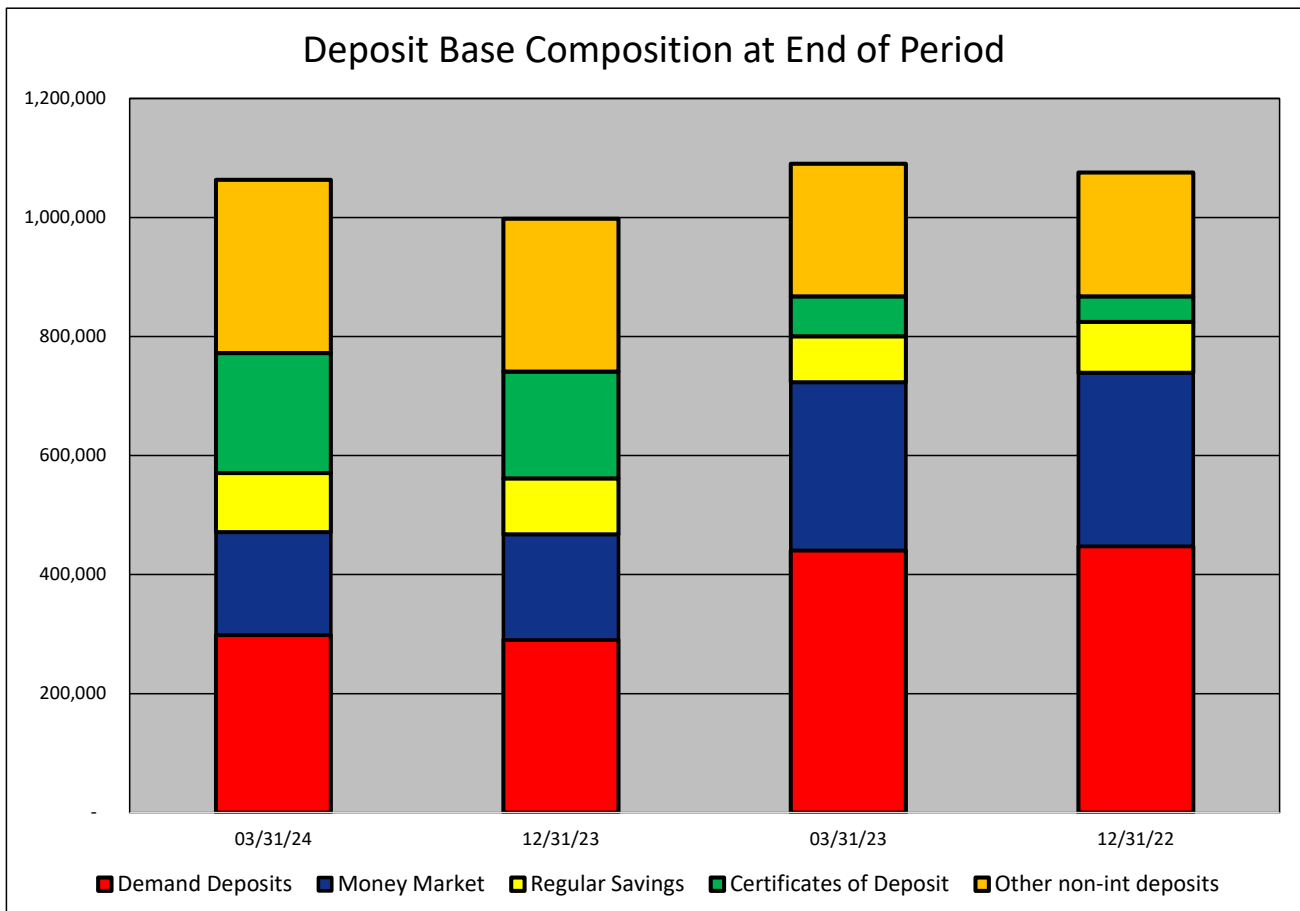
Total-90+ Days Past Due	332	536	-	-	332	NA
Total-Nonaccrual	2,227	2,309	2,195	2,228	32	1.46
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>2,559</u>	<u>2,845</u>	<u>2,195</u>	<u>2,228</u>	<u>364</u>	<u>16.58</u>

DEPOSIT BASE COMPOSITION - First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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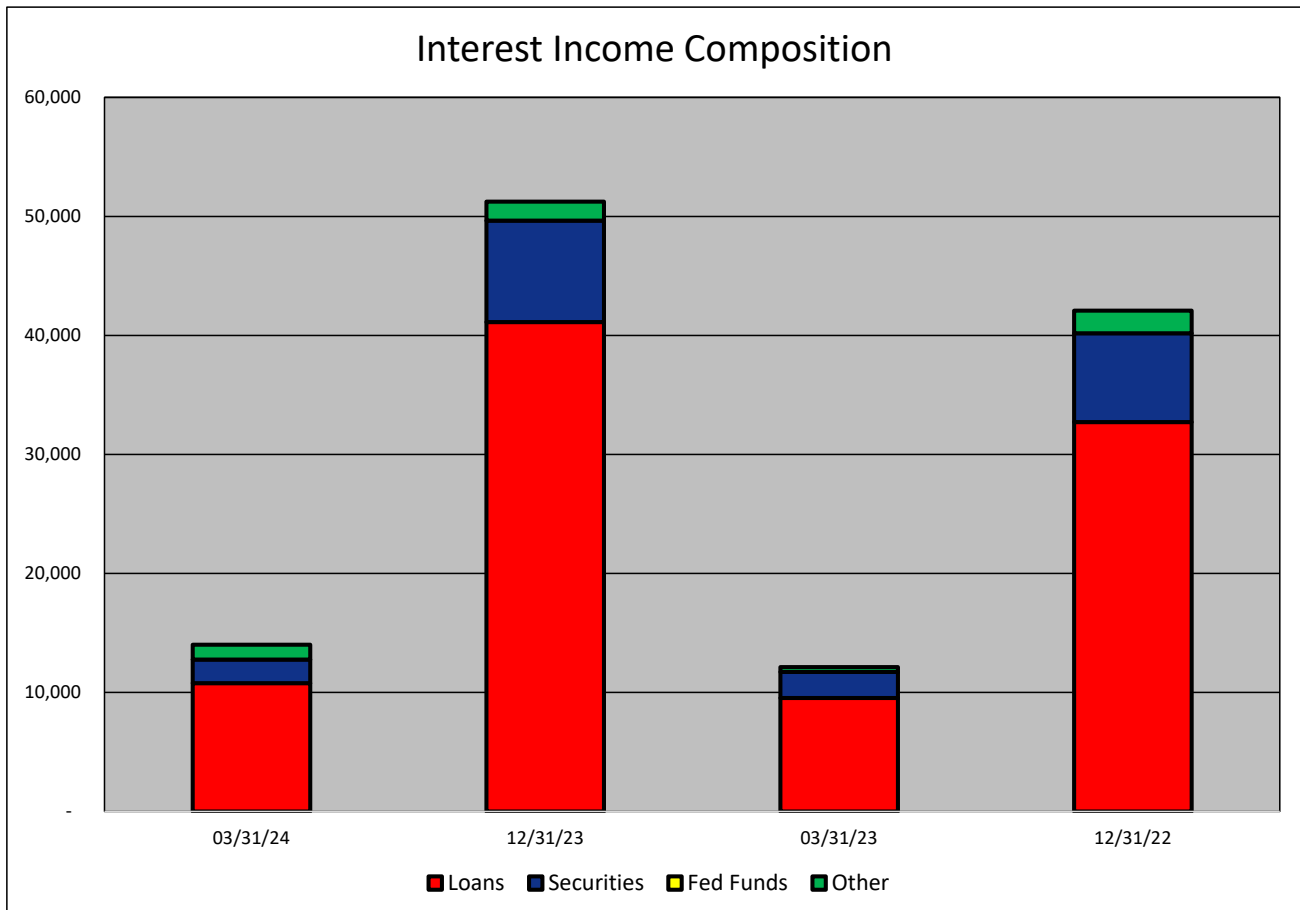
DEPOSIT BASE CATEGORY:

Demand Deposits	298,438	290,300	440,705	447,431	(142,267)	(32.28)
Money Market	172,786	177,465	282,625	291,805	(109,839)	(38.86)
Regular Savings	99,443	93,683	76,876	85,468	22,567	29.36
Certificates of Deposit	201,594	179,659	67,065	42,656	134,529	200.59
Other non-int deposits	291,144	256,882	222,954	208,005	68,190	30.58
Total Deposits	1,063,405	997,989	1,090,225	1,075,365	(26,820)	(2.46)



INTEREST INCOME COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	10,782	41,125	9,527	32,713	1,255	13.17
Securities	1,989	8,514	2,200	7,477	(211)	(9.59)
Fed Funds	-	-	-	-	-	NA
Other	1,237	1,597	414	1,890	823	198.79
Total Int Income	14,008	51,236	12,141	42,080	1,867	15.38

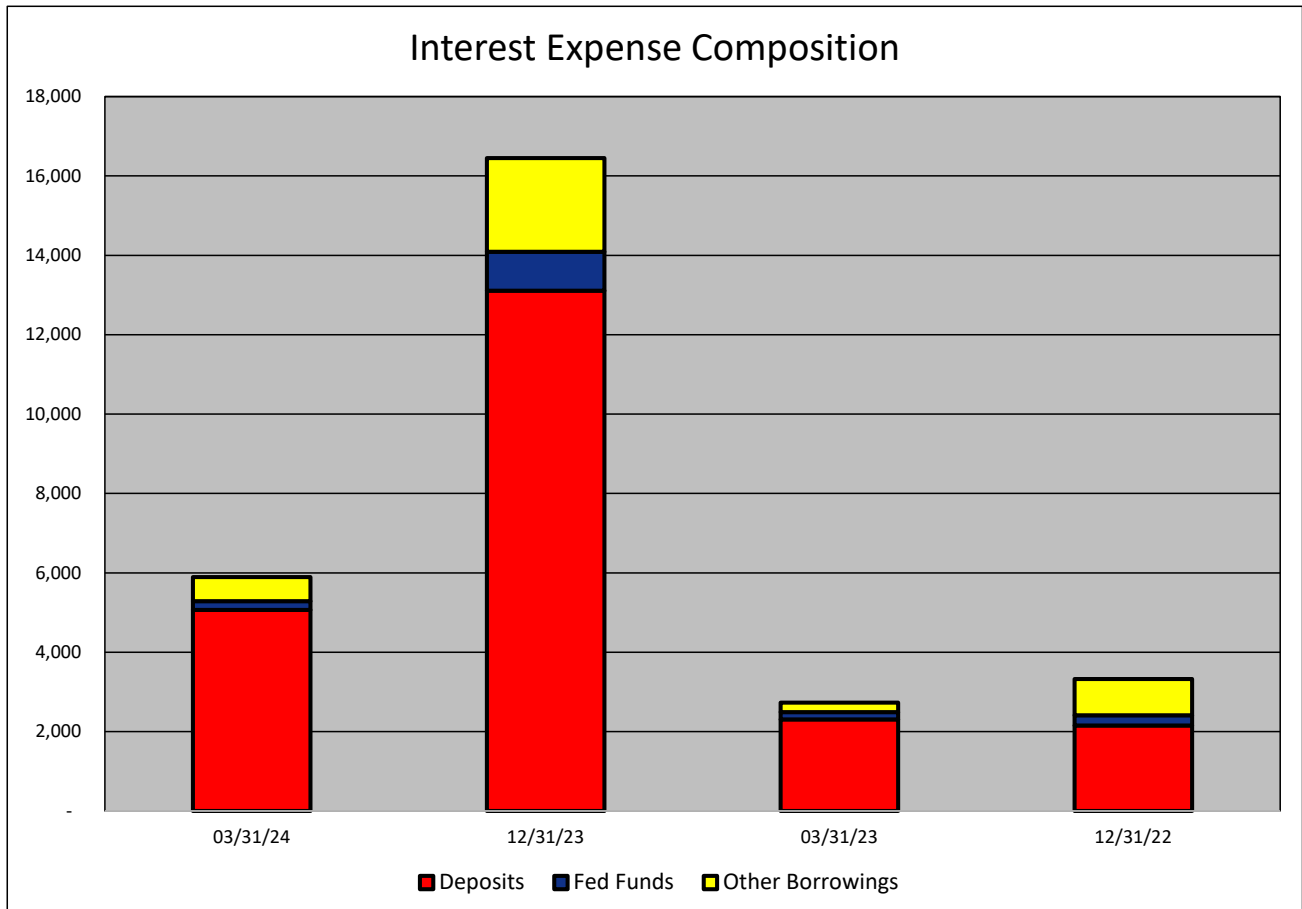


INTEREST EXPENSE COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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INTEREST EXPENSE CATEGORY

Deposits	5,066	13,106	2,307	2,155	2,759	119.59
Fed Funds	220	982	184	253	36	19.57
Other Borrowings	607	2,363	240	919	367	152.92
Total Int Expense	5,893	16,451	2,731	3,327	3,162	115.78

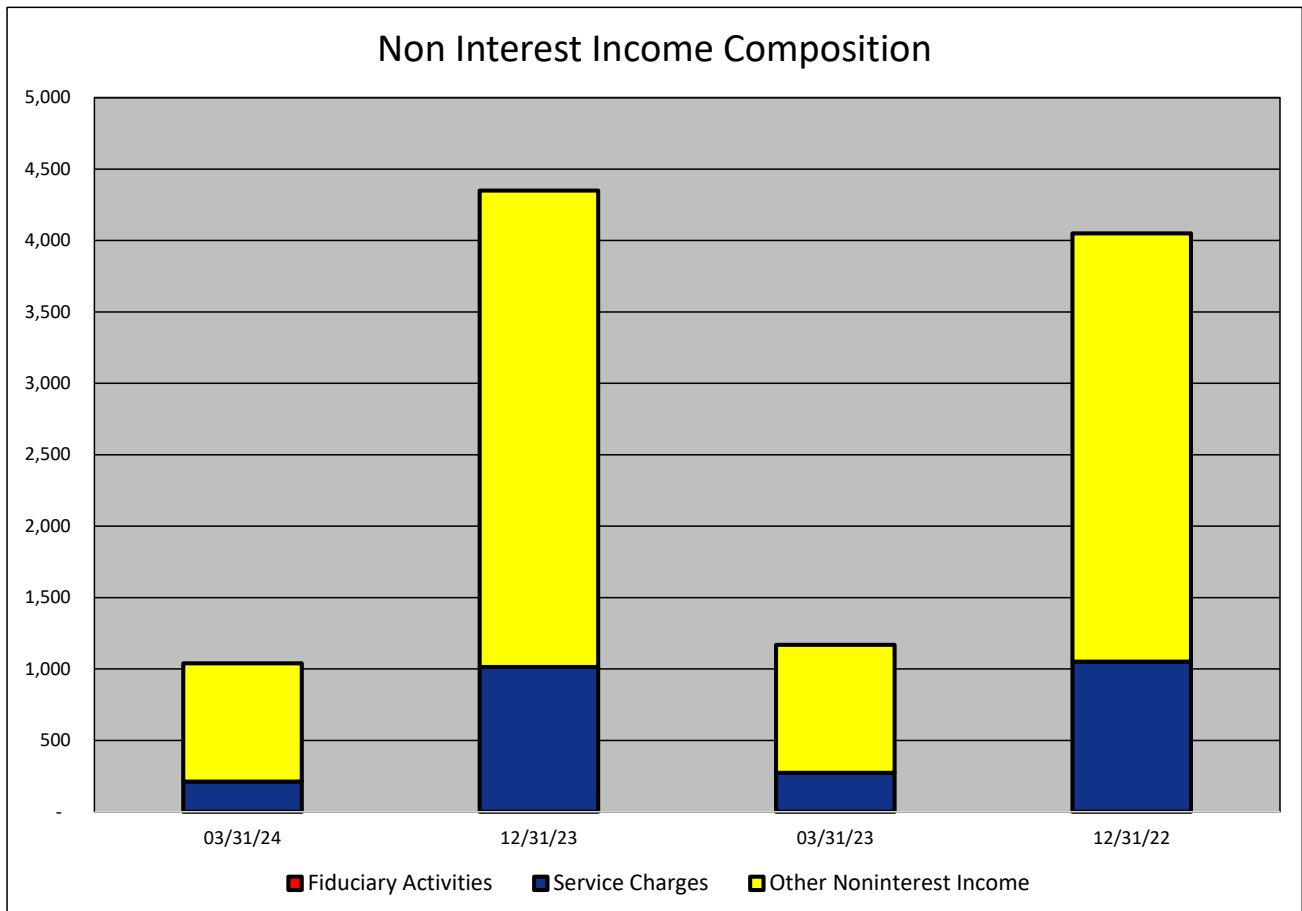


NONINTEREST INCOME COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	211	1,013	273	1,052	(62)	(22.71)
Other Noninterest Income	828	3,336	895	2,997	(67)	(7.49)
Total Nonint. Income	1,039	4,349	1,168	4,049	(129)	(11.04)

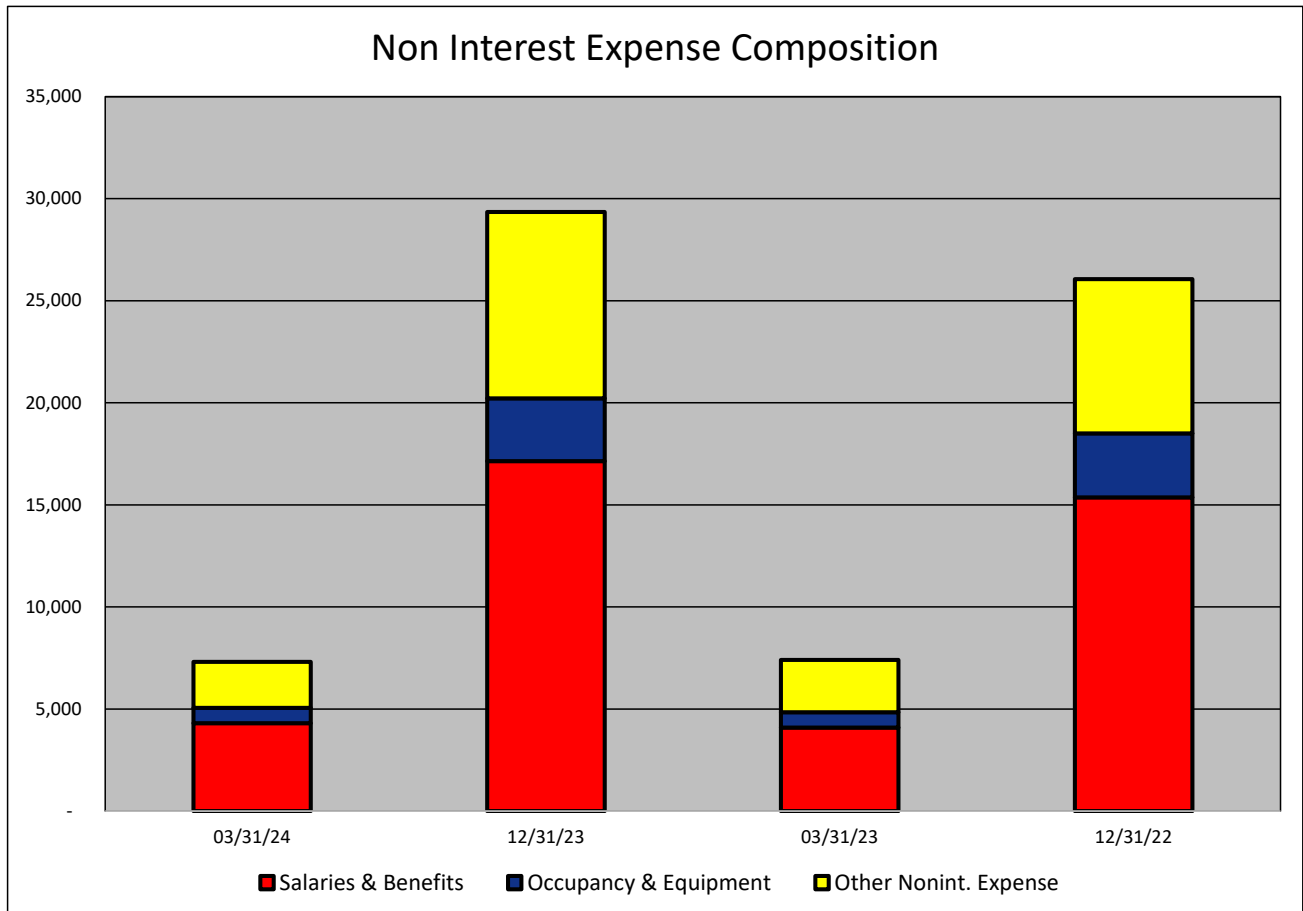


NONINTEREST EXPENSE COMPOSITION- First State Bank of the Florida Keys
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	4,306	17,148	4,090	15,369	216	5.28
Occupancy & Equipment	754	3,074	757	3,128	(3)	(0.40)
Other Nonint. Expense	2,249	9,132	2,556	7,560	(307)	(12.01)
Total Nonint. Expense	7,309	29,354	7,403	26,057	(94)	(1.27)



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,282,284	3,441,886	24.42
Gulf Atlantic Bank	150,326	123,066	22.15
U. S. Century Bank	2,488,336	2,163,821	15.00
International Finance Bank	1,103,094	972,876	13.38
Banesco Usa	3,946,961	3,536,417	11.61
Banco Do Brasil Americas	2,859,198	2,567,622	11.36
Terrabank, National Association	774,332	724,228	6.92
Sunstate Bank	501,606	472,054	6.26
Ocean Bank	6,340,942	5,986,172	5.93
Pacific National Bank	1,240,437	1,171,386	5.89
Intercredit Bank, National Association	579,843	558,208	3.88
Amerant Bank, National Association	9,798,352	9,478,177	3.38
Grove Bank & Trust	1,137,842	1,115,772	1.98
First State Bank Of The Florida Keys	1,243,979	1,222,614	1.75
City National Bank Of Florida	26,126,524	26,204,489	(0.30)
Interamerican Bank, A Fsb	262,589	265,029	(0.92)
Bankunited, National Association	35,066,650	37,095,206	(5.47)
Helm Bank Usa	1,044,175	1,119,555	(6.73)
Eastern National Bank	178,678	218,645	(18.28)

Select Peer Average	5,217,166	5,180,906	5.38
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Banco Do Brasil Americas	1,297,110	912,807	42.10
Sunstate Bank	290,119	221,166	31.18
Grove Bank & Trust	543,013	424,266	27.99
Gulf Atlantic Bank	112,628	89,386	26.00
Banesco Usa	3,003,135	2,510,606	19.62
Terrabank, National Association	516,732	440,132	17.40
Bradesco Bank	3,222,126	2,747,635	17.27
U. S. Century Bank	1,821,196	1,580,394	15.24
Interamerican Bank, A Fsb	202,214	177,037	14.22
Helm Bank Usa	556,872	489,622	13.74
International Finance Bank	906,646	856,266	5.88
Ocean Bank	5,041,600	4,783,306	5.40
Pacific National Bank	810,135	775,307	4.49
Intercredit Bank, National Association	447,454	432,801	3.39
City National Bank Of Florida	17,461,239	17,060,731	2.35
Amerant Bank, National Association	7,006,383	7,115,035	(1.53)
Bankunited, National Association	24,226,300	24,892,894	(2.68)
First State Bank Of The Florida Keys	805,782	839,536	(4.02)
Eastern National Bank	107,778	132,461	(18.63)

Select Peer Average	3,598,866	3,499,020	11.55
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.22	13.53	19.35	20.62	19.35
Banesco Usa	11.60	12.58	0.00	0.00	0.00
Bradesco Bank	11.54	11.95	18.29	19.41	18.29
Sunstate Bank	12.96	11.81	14.39	15.07	14.39
Grove Bank & Trust	10.62	11.65	18.83	20.09	18.83
Pacific National Bank	11.26	11.32	17.39	18.07	17.39
Helm Bank Usa	7.95	10.93	28.95	30.21	28.95
First State Bank Of The Florida Keys	8.38	10.62	17.67	18.92	17.67
City National Bank Of Florida	9.12	10.01	14.22	15.05	14.22
International Finance Bank	9.37	9.88	12.68	13.94	12.68
Ocean Bank	9.53	9.76	11.71	12.97	11.71
Banco Do Brasil Americas	8.86	9.37	25.66	26.92	25.66
Bankunited, National Association	8.82	9.32	13.41	14.30	13.41
Intercredit Bank, National Association	7.59	9.13	13.00	14.26	13.00
Gulf Atlantic Bank	7.82	9.07	10.84	11.70	10.84
Amerant Bank, National Association	8.34	8.97	11.14	12.39	11.14
U. S. Century Bank	7.74	8.84	11.71	12.89	11.71
Terrabank, National Association	6.32	8.42	14.08	15.39	10.31
Eastern National Bank	8.38	8.38	13.90	15.16	13.90

Select Peer Average	9.44	10.29	15.12	16.18	14.92
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesto Usa	93.68	76.09	15.70
Intercredit Bank, National Association	91.54	77.17	16.06
International Finance Bank	91.44	82.19	7.07
Ocean Bank	90.88	79.51	12.76
Interamerican Bank, A Fsb	90.87	77.01	0.00
Bankunited, National Association	88.71	69.09	25.36
Amerant Bank, National Association	88.28	71.51	15.54
Bradesco Bank	87.57	75.24	7.05
Gulf Atlantic Bank	86.70	74.92	12.73
U. S. Century Bank	86.22	73.19	17.40
City National Bank Of Florida	82.91	66.83	25.34
Pacific National Bank	80.48	65.31	19.06
First State Bank Of The Florida Keys	75.77	64.77	24.29
Terrabank, National Association	74.42	66.73	28.05
Sunstate Bank	71.52	57.84	8.94
Eastern National Bank	68.01	60.32	0.67
Grove Bank & Trust	62.34	47.72	34.97
Helm Bank Usa	58.50	53.33	40.46
Banco Do Brasil Americas	50.44	45.37	37.57

Select Peer Average	80.01	67.59	18.37
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,229,029	3.34	41.34
Banco Do Brasil Americas	2,851,199	1.72	19.48
International Finance Bank	1,076,643	1.39	14.86
Pacific National Bank	1,236,696	0.99	8.93
Helm Bank Usa	1,118,724	0.89	11.90
Banesco Usa	3,998,193	0.78	6.83
Ocean Bank	6,496,194	0.78	8.51
U. S. Century Bank	2,487,170	0.78	10.24
Bradesco Bank	4,191,235	0.74	6.31
Bankunited, National Association	35,917,847	0.66	7.74
Interamerican Bank, A Fsb	256,636	0.62	4.61
Sunstate Bank	491,473	0.62	4.72
Amerant Bank, National Association	9,821,551	0.56	6.71
City National Bank Of Florida	27,113,834	0.52	5.92
Terrabank, National Association	809,540	0.32	5.28
Gulf Atlantic Bank	146,374	0.21	2.69
Grove Bank & Trust	1,070,472	(0.18)	(1.60)
Intercredit Bank, National Association	597,644	(0.72)	(9.68)
Eastern National Bank	179,662	(2.91)	(33.51)

Select Peer Average	5,320,532	0.58	6.38
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.42	1.36	42.69	11.58
International Finance Bank	0.56	1.91	55.16	9.68
Bankunited, National Association	0.28	1.43	60.33	21.73
Pacific National Bank	0.36	1.66	60.91	10.98
U. S. Century Bank	0.40	1.34	61.37	12.50
Banesco Usa	0.49	1.54	61.86	11.61
City National Bank Of Florida	0.48	0.92	63.32	29.06
Bradesco Bank	0.62	1.26	63.78	17.55
Helm Bank Usa	0.48	2.30	65.64	8.63
Amerant Bank, National Association	0.63	2.05	69.08	14.08
Ocean Bank	0.40	2.10	70.65	9.48
Sunstate Bank	0.58	2.26	77.38	7.60
First State Bank Of The Florida Keys	0.34	2.04	79.49	7.15
Interamerican Bank, A Fsb	0.20	3.21	81.01	3.41
Terrabank, National Association	0.66	1.99	83.17	6.56
Gulf Atlantic Bank	0.20	2.67	87.09	6.01
Grove Bank & Trust	0.90	2.06	109.26	9.33
Intercredit Bank, National Association	0.19	2.97	133.32	5.92
Eastern National Bank	0.34	5.57	205.02	3.13

Select Peer Average	0.45	2.14	80.55	10.84
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.98	0.00	0.00	0.00
Gulf Atlantic Bank	0.93	0.00	0.00	0.00
Pacific National Bank	0.61	0.02	0.02	0.14
U. S. Century Bank	1.18	0.03	0.02	0.21
Sunstate Bank	0.94	0.05	0.03	0.23
Ocean Bank	1.42	0.04	0.11	1.06
Terrabank, National Association	1.32	0.18	0.12	1.71
Banesco Usa	1.23	0.20	0.15	1.22
Bradesco Bank	1.05	0.19	0.15	1.18
First State Bank Of The Florida Keys	1.17	0.32	0.21	1.96
Banco Do Brasil Americas	1.59	0.50	0.23	2.45
International Finance Bank	1.51	0.50	0.41	3.93
City National Bank Of Florida	0.80	0.67	0.45	4.81
Amerant Bank, National Association	1.37	0.43	0.52	5.66
Helm Bank Usa	1.70	1.00	0.53	6.01
Intercredit Bank, National Association	1.62	0.95	0.78	8.79
Bankunited, National Association	0.90	1.53	1.07	4.44
Interamerican Bank, A Fsb	2.60	1.43	1.10	7.25
Eastern National Bank	2.15	3.56	2.15	22.22

Select Peer Average	1.37	0.61	0.42	3.86
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	1.98	31.93	0.00	0.00	0.67
Bradesco Bank	1.76	13.25	0.00	1.23	5.73
Pacific National Bank	1.11	10.75	0.00	0.00	19.06
Sunstate Bank	0.98	13.27	14.45	0.00	8.94
Helm Bank Usa	0.84	3.78	0.00	0.00	40.38
Amerant Bank, National Association	0.76	5.90	0.00	2.29	13.23
Terrabank, National Association	0.71	1.27	0.00	0.00	27.99
Grove Bank & Trust	0.64	12.35	0.00	24.84	9.82
First State Bank Of The Florida Keys	0.62	8.46	0.00	8.33	15.96
City National Bank Of Florida	0.60	2.13	0.00	10.73	14.44
Gulf Atlantic Bank	0.57	5.23	0.00	1.90	10.83
Ocean Bank	0.55	2.31	0.00	2.76	9.98
Banesco Usa	0.42	3.22	0.00	4.85	10.69
U. S. Century Bank	0.39	4.70	0.00	6.95	10.45
Interamerican Bank, A Fsb	0.37	21.37	0.00	0.00	0.00
Intercredit Bank, National Association	0.33	5.01	0.00	0.00	16.06
International Finance Bank	0.31	10.25	0.00	1.63	5.24
Banco Do Brasil Americas	0.22	15.67	0.09	0.00	37.27
Bankunited, National Association	0.04	1.16	0.00	0.03	25.33

Select Peer Average	0.69	9.05	0.77	3.45	14.85
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	80.95	0.48	0.00	0.07
Ocean Bank	78.37	1.25	0.08	0.02
Intercredit Bank, National Association	75.92	0.76	0.02	0.00
Banesco Usa	75.15	0.76	0.00	0.00
Interamerican Bank, A Fsb	75.00	2.40	0.00	0.00
Bradesco Bank	74.45	0.32	0.00	0.01
Gulf Atlantic Bank	74.22	3.95	0.00	0.00
U. S. Century Bank	72.33	0.62	0.00	0.00
Amerant Bank, National Association	70.03	1.65	0.21	0.24
Bankunited, National Association	68.47	0.36	0.01	0.23
City National Bank Of Florida	66.15	0.27	0.00	0.39
Terrabank, National Association	65.85	0.77	0.00	0.00
Pacific National Bank	64.91	2.50	0.00	0.03
First State Bank Of The Florida Keys	63.97	0.93	0.00	0.00
Eastern National Bank	59.03	2.36	0.00	0.00
Sunstate Bank	57.30	1.21	0.00	1.64
Helm Bank Usa	52.43	0.52	0.00	0.00
Grove Bank & Trust	46.78	1.33	0.00	0.00
Banco Do Brasil Americas	44.64	0.20	0.00	0.37

Select Peer Average	66.63	1.19	0.02	0.16
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	55.52	41.01	96.52	0.00	3.48
Helm Bank Usa	52.81	47.19	100.00	0.00	0.00
International Finance Bank	48.16	51.84	100.00	0.00	0.00
Banco Do Brasil Americas	47.38	52.55	99.93	0.00	0.07
Banesco Usa	33.10	59.93	93.03	0.00	6.97
Ocean Bank	30.83	67.49	98.32	0.00	1.68
Sunstate Bank	28.59	65.17	93.76	0.00	6.24
Grove Bank & Trust	28.32	58.01	86.33	1.28	12.39
Interamerican Bank, A Fsb	26.74	72.73	99.47	0.00	0.53
First State Bank Of The Florida Keys	26.38	67.62	93.99	1.50	4.51
U. S. Century Bank	25.77	67.11	92.88	0.00	7.12
Bankunited, National Association	24.08	63.34	87.42	0.00	12.58
Bradesco Bank	22.75	75.97	98.72	0.00	1.28
City National Bank Of Florida	20.78	69.30	90.08	3.14	6.78
Pacific National Bank	20.21	72.43	92.64	0.00	7.36
Gulf Atlantic Bank	19.56	76.73	96.29	0.00	3.71
Eastern National Bank	19.02	80.94	99.96	0.04	0.00
Amerant Bank, National Association	16.18	75.56	91.74	0.00	8.26
Intercredit Bank, National Association	15.83	76.08	91.91	0.00	8.09

Select Peer Average	29.58	65.32	94.89	0.31	4.79
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.70	2.65	4.00	100.32
Helm Bank Usa	4.73	1.75	3.96	92.87
International Finance Bank	5.46	3.23	3.94	99.28
Banco Do Brasil Americas	5.34	3.25	3.82	97.94
Amerant Bank, National Association	6.33	3.61	3.52	92.98
Gulf Atlantic Bank	6.29	3.63	3.33	92.72
Ocean Bank	5.75	3.87	3.29	95.56
Sunstate Bank	5.85	4.12	3.25	95.07
Pacific National Bank	5.97	3.92	3.09	95.43
Banesco Usa	5.69	4.51	2.90	96.17
Eastern National Bank	5.35	3.50	2.68	94.63
First State Bank Of The Florida Keys	4.62	3.07	2.67	98.78
Terrabank, National Association	3.88	2.44	2.60	97.10
Bankunited, National Association	5.56	3.49	2.59	96.35
U. S. Century Bank	5.20	3.84	2.55	95.52
Bradesco Bank	5.87	4.34	2.46	94.69
Intercredit Bank, National Association	5.20	3.96	2.19	99.67
Grove Bank & Trust	4.13	3.35	1.86	95.92
City National Bank Of Florida	4.92	3.28	1.82	95.39
Select Peer Average	5.36	3.46	2.59	96.13