

First Bank

Clewiston, FL

Established

1/1/1922

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Central Florida Group

For the three months ended March 31, 2024

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	45,127,613
Citizens First Bank	3,828,464
Crews Bank & Trust	2,189,810
Cogent Bank	1,861,049
Citizens Bank And Trust	1,313,139
Bank Of Central Florida	1,087,312
United Southern Bank	880,436
Axiom Bank, National Association	873,749
Winter Park National Bank	827,920
Mainstreet Community Bank Of Florida	788,555
First Bank	721,527
Heartland National Bank	715,955
Sunrise Bank	521,738
The First National Bank Of Mount Dora	397,544
First Colony Bank Of Florida	322,108
Surety Bank	204,609
Commerce Bank & Trust	177,758
First National Bank Of Wauchula	91,225

Institution name	Return on Avg Assets (%)
Surety Bank	2.75
Crews Bank & Trust	1.69
Heartland National Bank	1.54
First Colony Bank Of Florida	1.48
The First National Bank Of Mount Dora	1.36
Cogent Bank	1.24
First Bank	1.08
Southstate Bank, National Association	1.06
Bank Of Central Florida	1.05
Winter Park National Bank	0.95
Sunrise Bank	0.84
Citizens First Bank	0.72
Mainstreet Community Bank Of Florida	0.68
United Southern Bank	0.67
Citizens Bank And Trust	0.61
Commerce Bank & Trust	0.55
First National Bank Of Wauchula	0.45
Axiom Bank, National Association	0.30

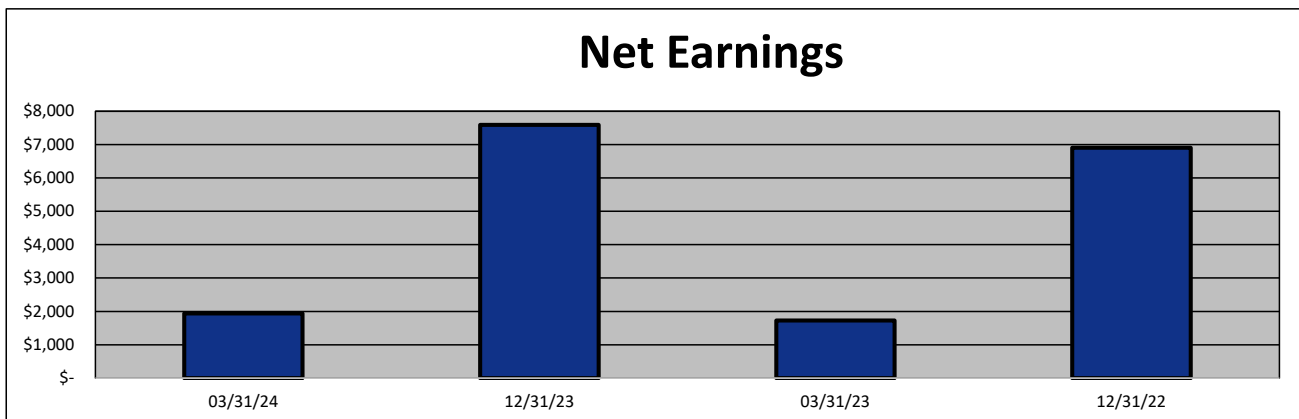
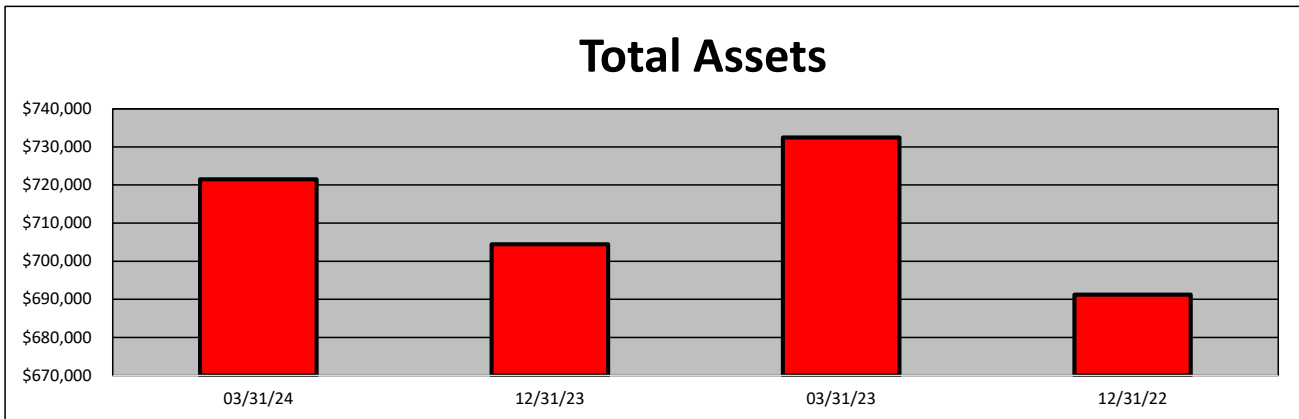
EXECUTIVE SUMMARY - First Bank
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	8.18	8.22	7.13	7.00	9.56	7.62
Leverage Ratio	9.09	8.98	8.44	8.31	10.76	9.43
Tier 1 Cap/Risk Based Assets	14.44	14.12	14.23	13.85	12.94	11.56
Risk Based Ratio	15.70	15.38	15.49	15.10	13.79	12.43
Common Equity Tier 1 Capital Ratio	14.44	14.12	14.23	13.85	12.90	11.56
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	65.20	65.24	57.72	62.08	73.91	64.20
Loans/Assets	59.40	59.48	53.25	57.42	62.12	57.04
Securities/Assets	26.41	27.39	23.64	23.04	20.01	26.74
PROFITABILITY:						
Return on Avg Assets	1.08	1.06	0.98	1.04	0.74	1.06
Return on Avg Equity	13.27	14.41	13.71	14.53	10.88	16.38
Nonint Income/Avg Assets	0.87	0.95	1.09	0.63	0.79	0.80
Net Overhead Ratio	1.65	1.49	1.25	1.61	2.13	1.68
Efficiency Ratio	62.96	61.44	58.83	60.99	73.35	63.99
Assets (per million) per Employee	7.01	6.91	7.18	6.91	10.38	9.34
ASSET QUALITY:						
Allowance/Loans	1.64	1.66	1.69	1.77	1.31	1.46
Nonperforming Loans/Total Loans	0.13	0.10	0.60	0.66	0.50	0.41
Nonperforming Assets/Total Assets	0.07	0.06	0.32	0.38	0.32	0.23
Adjusted Texas Ratio	0.51	0.33	3.65	4.35	3.59	5.01
YIELDS & COSTS:						
Yield on earning assets	4.66	4.32	3.98	3.55	5.37	5.00
Cost of funds	2.20	1.89	1.62	0.52	3.00	2.67
Net interest margin	3.30	3.18	2.99	3.24	2.82	3.26
Avg Earning Assets/Avg Assets	94.27	94.57	95.80	93.60	95.76	95.10

SELECTED FINANCIAL DATA - First Bank
(Dollars in Thousands)

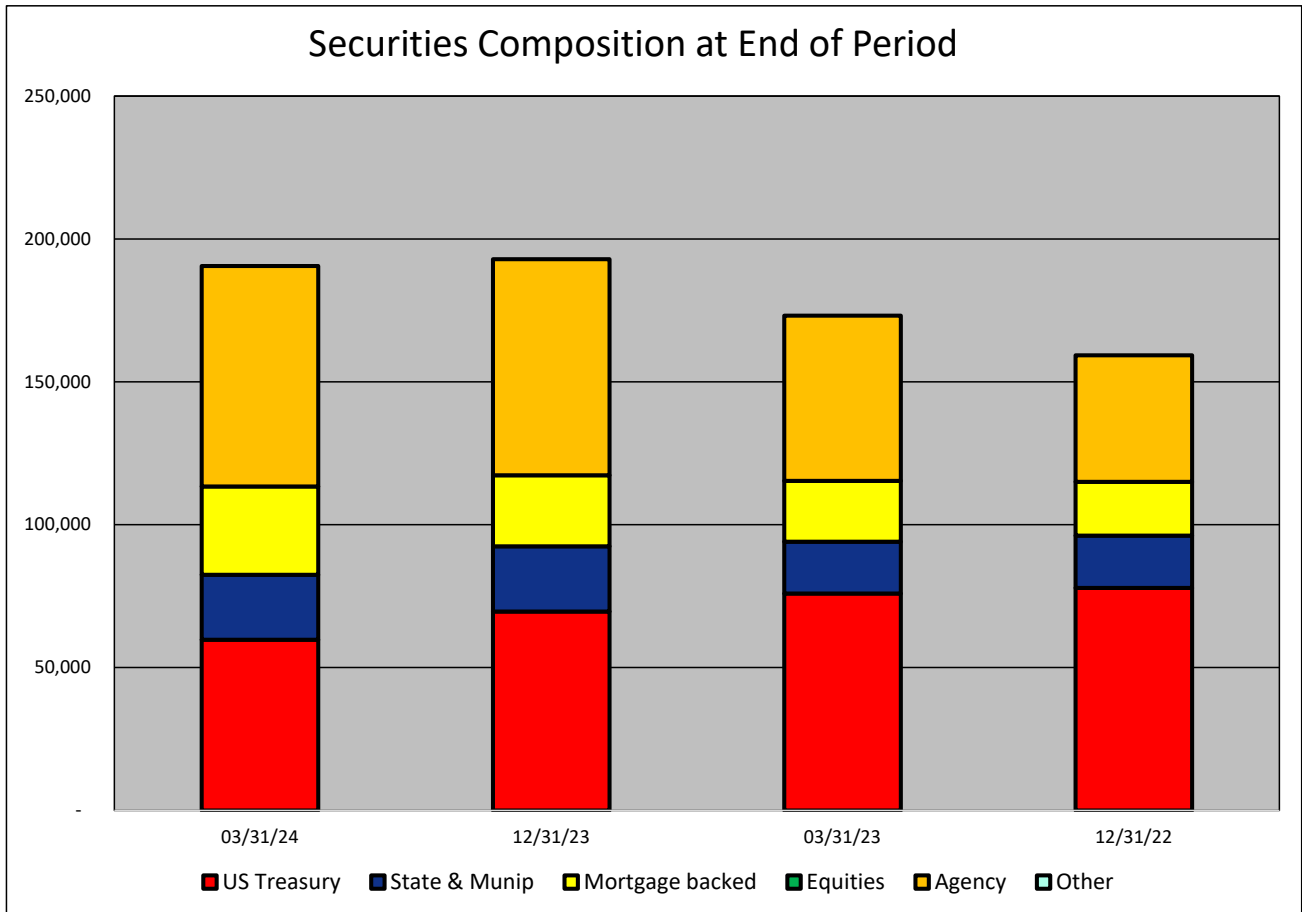
As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	721,527	704,456	732,456	691,261	(10,929)	(1.49)
Cash and Equivalents	75,616	66,172	143,641	111,654	(68,025)	(47.36)
Securities	190,552	192,926	173,171	159,255	17,381	10.04
Loans, net	428,567	419,040	390,000	396,949	38,567	9.89
Deposit Accounts	657,289	642,293	675,648	639,390	(18,359)	(2.72)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	59,017	57,926	52,234	48,366	6,783	12.99

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,940	7,594	1,724	6,910	216	12.53
Interest Income	7,922	29,264	6,706	22,024	1,216	18.13
Interest Expense	2,302	7,721	1,666	1,965	636	38.18
Net Interest Income	5,620	21,543	5,040	20,059	580	11.51
Prov for Credit Losses	105	420	105	420	-	-
Noninterest income	1,571	6,813	1,918	4,193	(347)	(18.09)
Gain on Sale of Securities	-	(483)	(483)	-	483	(100.00)
Noninterest Expense	4,553	17,512	4,115	14,866	438	10.64
Net Operating Income	2,533	10,424	2,738	8,966	(205)	(7.49)
Income Taxes	593	2,347	531	2,056	62	11.68



SECURITIES COMPOSITION - First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	59,788	69,660	75,954	77,898	(16,166)	(21.28)
State & Munip	22,656	22,757	18,097	18,292	4,559	25.19
Mortgage backed	30,927	24,920	21,276	18,778	9,651	45.36
Equities	-	-	-	-	-	NA
Agency	77,181	75,589	57,844	44,287	19,337	33.43
Other	-	-	-	-	-	NA
Total Securities	190,552	192,926	173,171	159,255	17,381	10.04

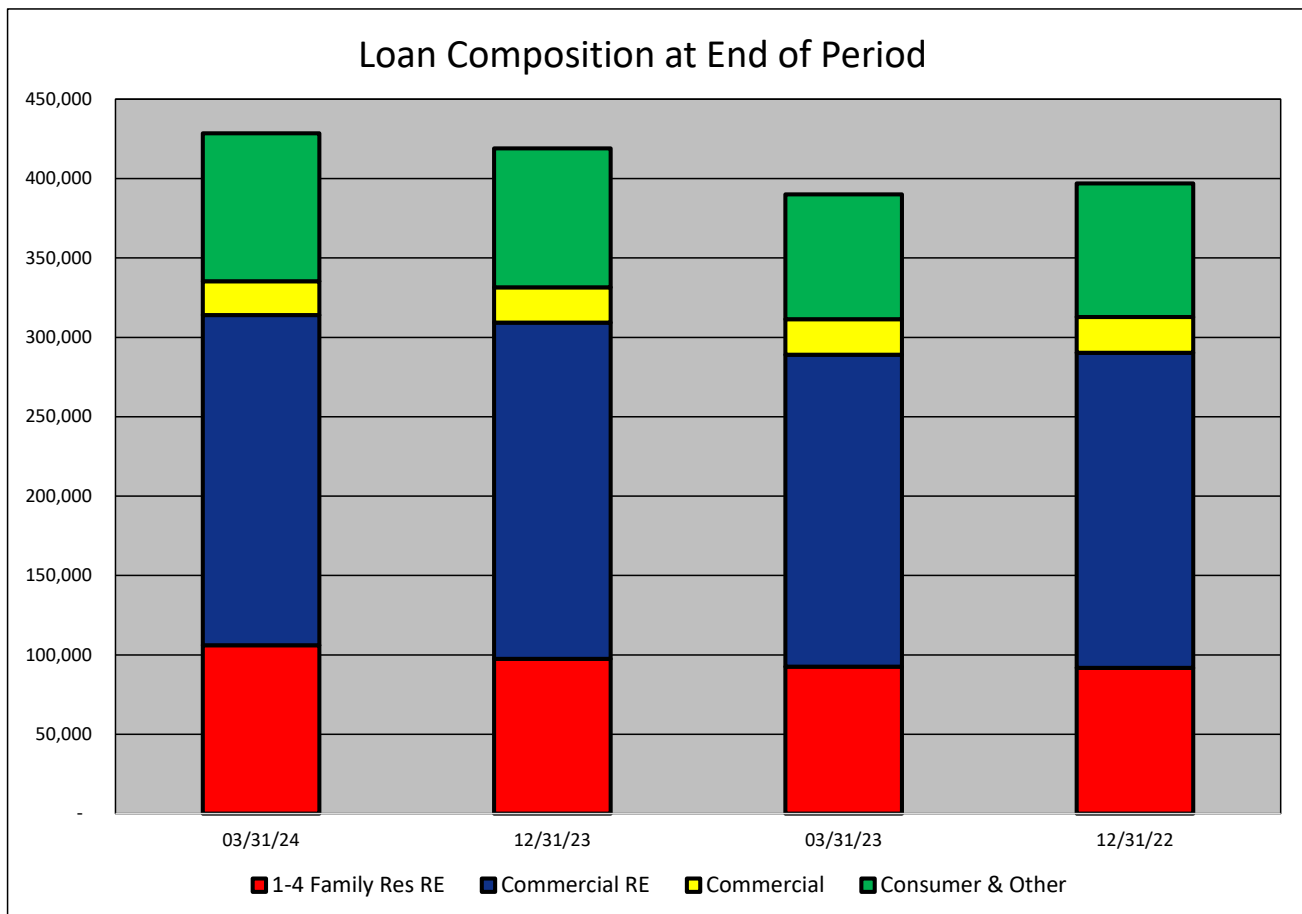


LOAN PORTFOLIO COMPOSITION - First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	106,124	97,514	92,619	91,869	13,505	14.58
Commercial RE	207,931	211,810	196,406	198,363	11,525	5.87
Commercial	21,234	22,218	22,467	22,543	(1,233)	(5.49)
Consumer & Other	93,278	87,498	78,508	84,174	14,770	18.81
Loans, Net	428,567	419,040	390,000	396,949	38,567	9.89



LOAN PORTFOLIO QUALITY - First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

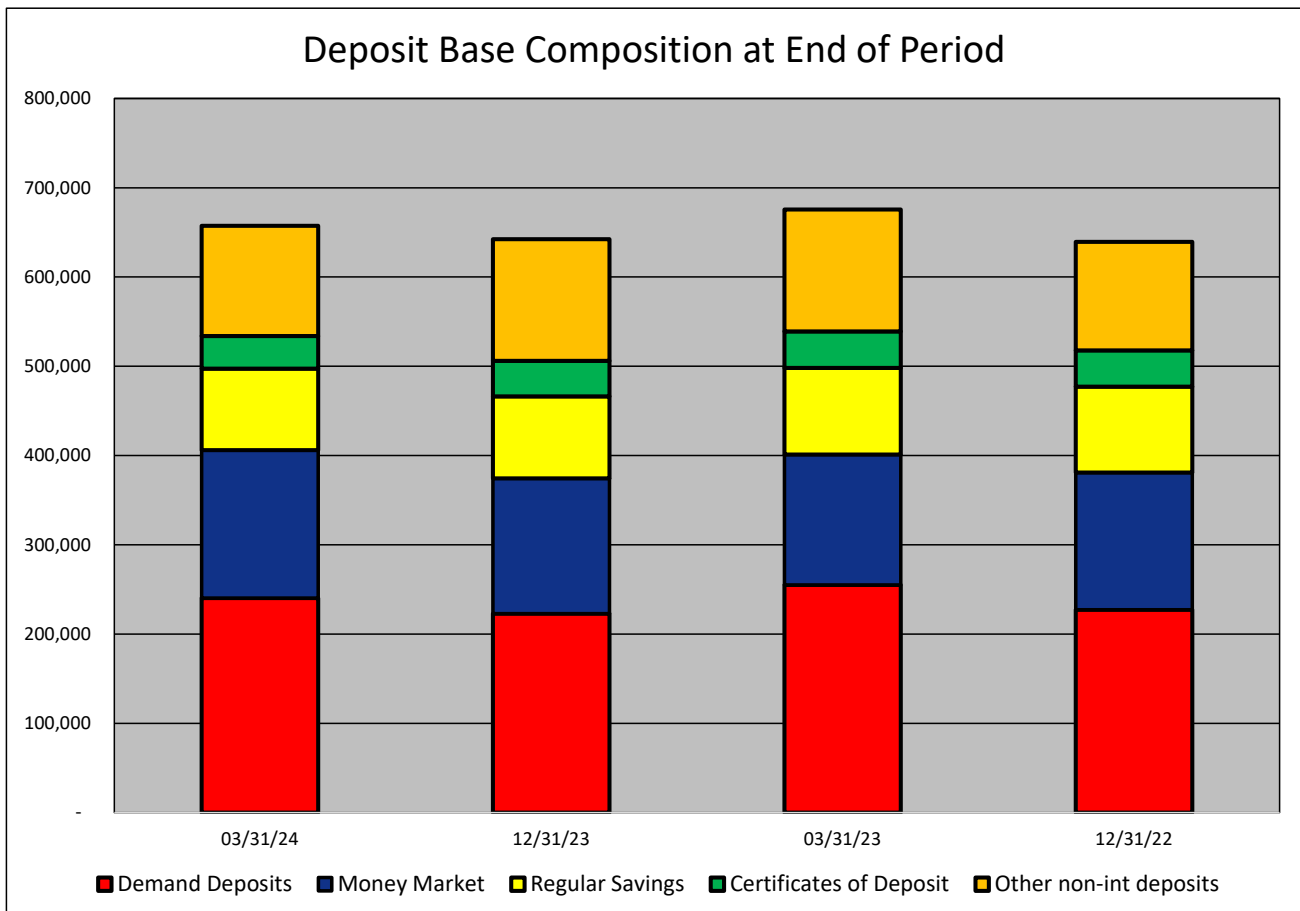
Beginning Balance	6,946	7,010	7,010	6,467	(64)	(0.91)
Total Recoveries	-	36	1	128	(1)	(100.00)
Total Charge-offs	20	4	4	5	16	400.00
Provision Expense	105	420	105	420	-	-
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(516)	(516)	-	516	(100.00)
Ending Balance	7,030	6,946	6,596	7,010	434	6.58

NON-PERFORMING ASSETS:

Total-90+ Days Past Due	200	210	200	442	-	-
Total-Nonaccrual	340	201	2,147	2,165	(1,807)	(84.16)
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	540	411	2,347	2,607	(1,807)	(76.99)

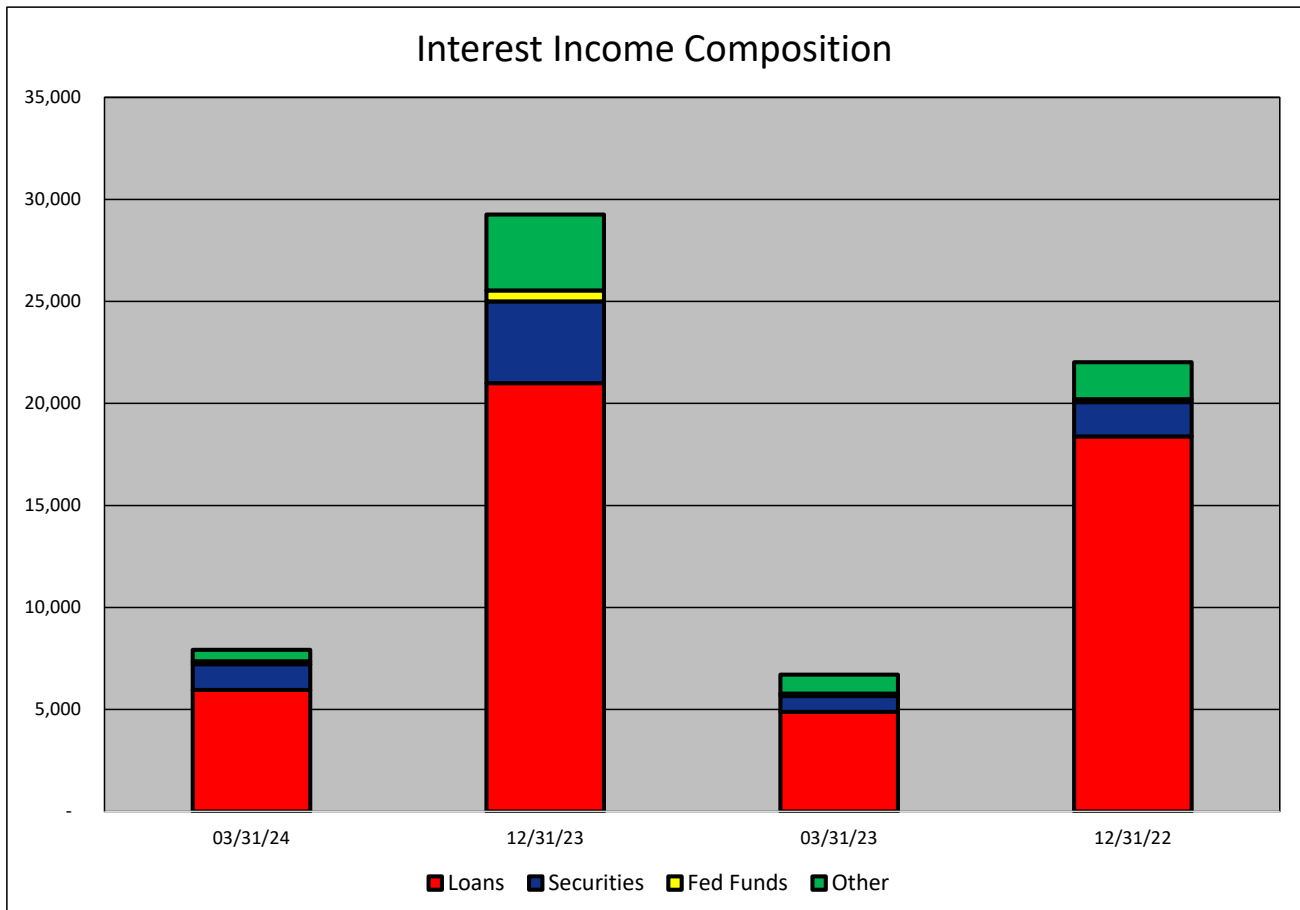
DEPOSIT BASE COMPOSITION - First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
DEPOSIT BASE CATEGORY:						
Demand Deposits	240,354	222,991	255,008	227,162	(14,654)	(5.75)
Money Market	165,769	151,469	146,166	153,865	19,603	13.41
Regular Savings	91,242	91,824	97,033	96,253	(5,791)	(5.97)
Certificates of Deposit	36,379	39,707	40,794	40,383	(4,415)	(10.82)
Other non-int deposits	123,545	136,302	136,647	121,727	(13,102)	(9.59)
Total Deposits	657,289	642,293	675,648	639,390	(18,359)	(2.72)



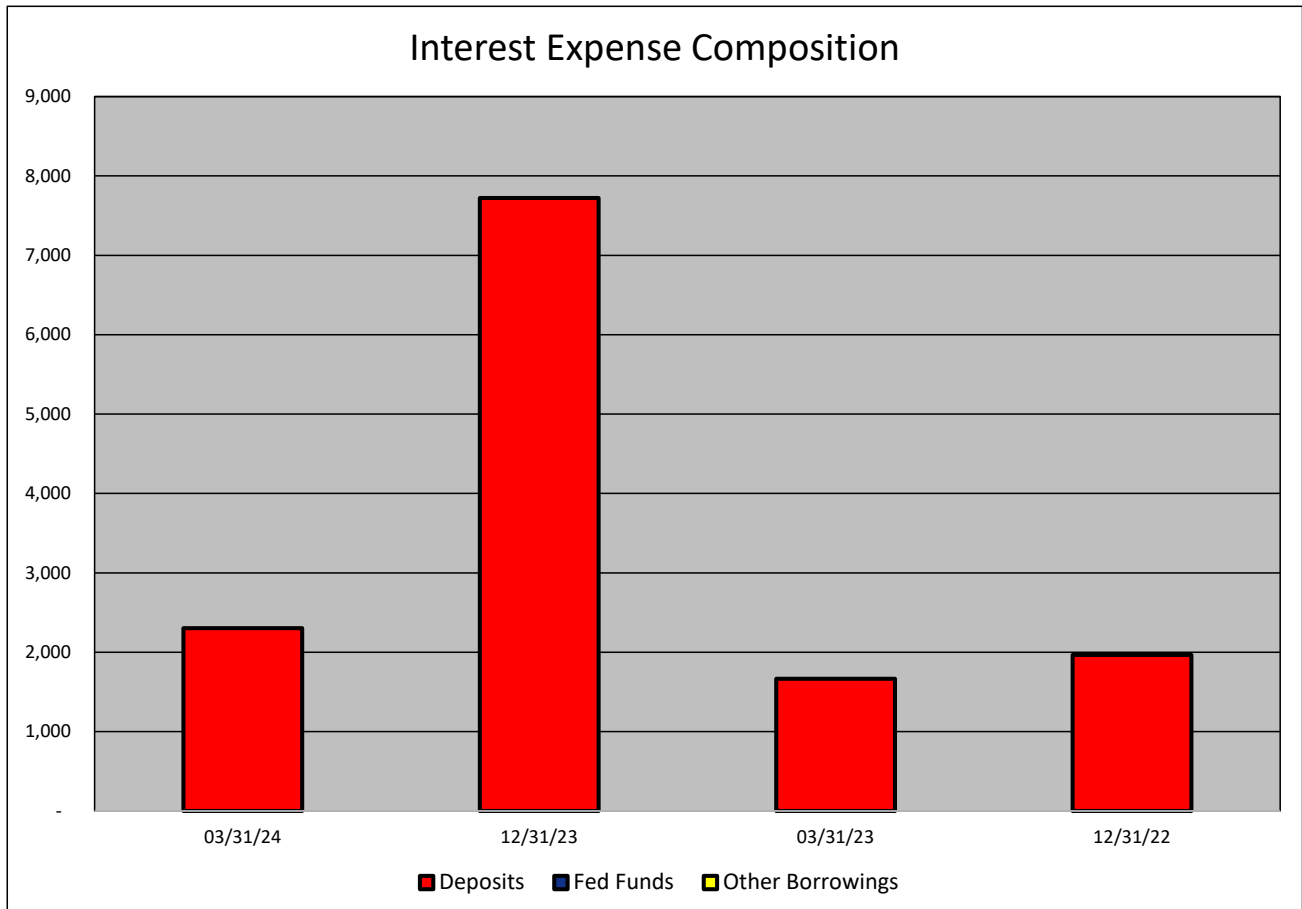
INTEREST INCOME COMPOSITION- First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	5,951	20,998	4,888	18,381	1,063	21.75
Securities	1,264	4,001	770	1,678	494	64.16
Fed Funds	148	541	117	153	31	26.50
Other	559	3,724	931	1,812	(372)	(39.96)
Total Int Income	<u>7,922</u>	<u>29,264</u>	<u>6,706</u>	<u>22,024</u>	<u>1,216</u>	<u>18.13</u>



INTEREST EXPENSE COMPOSITION- First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	2,302	7,721	1,666	1,965	636	38.18
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
Total Int Expense	2,302	7,721	1,666	1,965	636	38.18

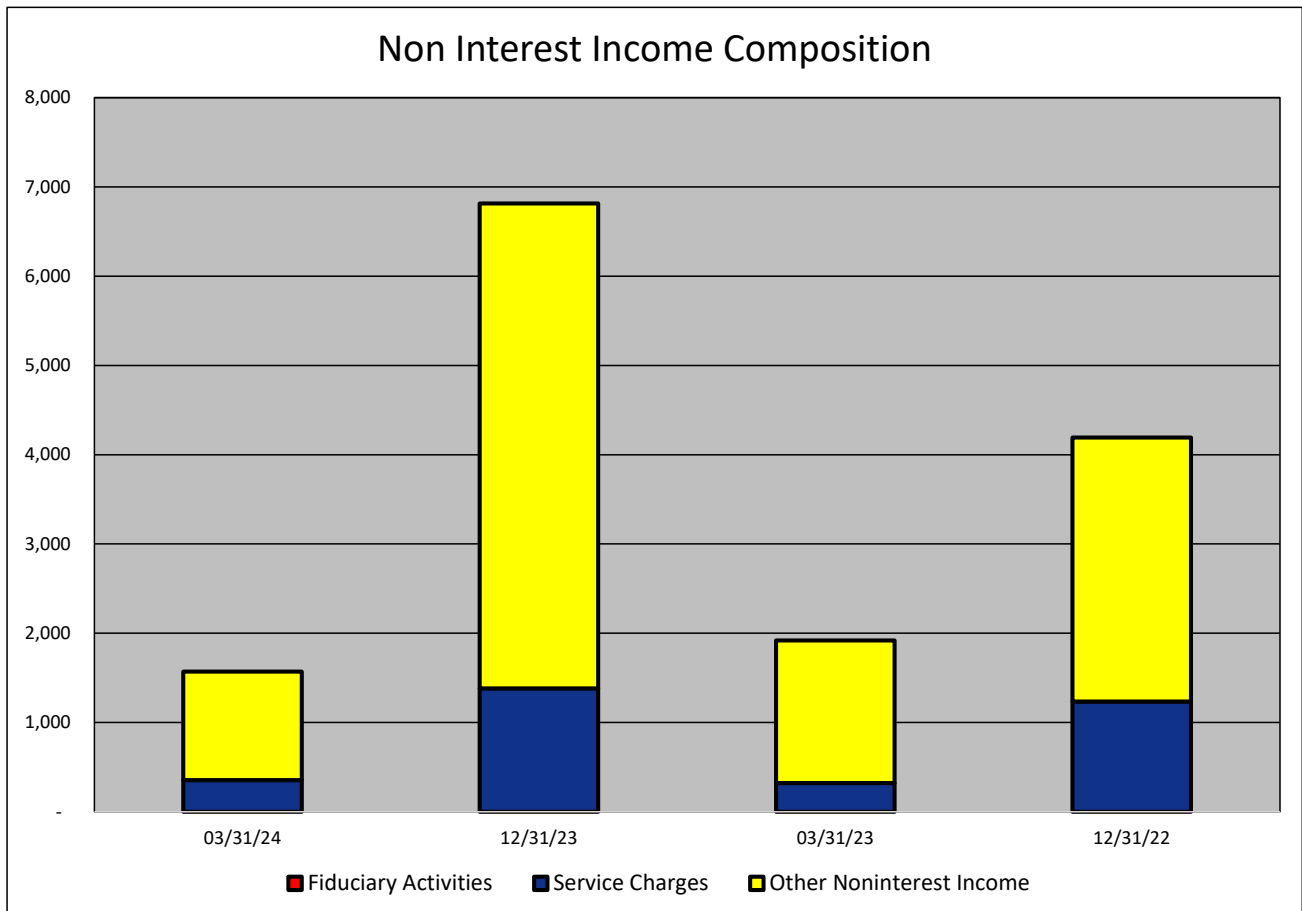


NONINTEREST INCOME COMPOSITION- First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	355	1,383	323	1,234	32	9.91
Other Noninterest Income	1,216	5,430	1,595	2,959	(379)	(23.76)
Total Nonint. Income	1,571	6,813	1,918	4,193	(347)	(18.09)

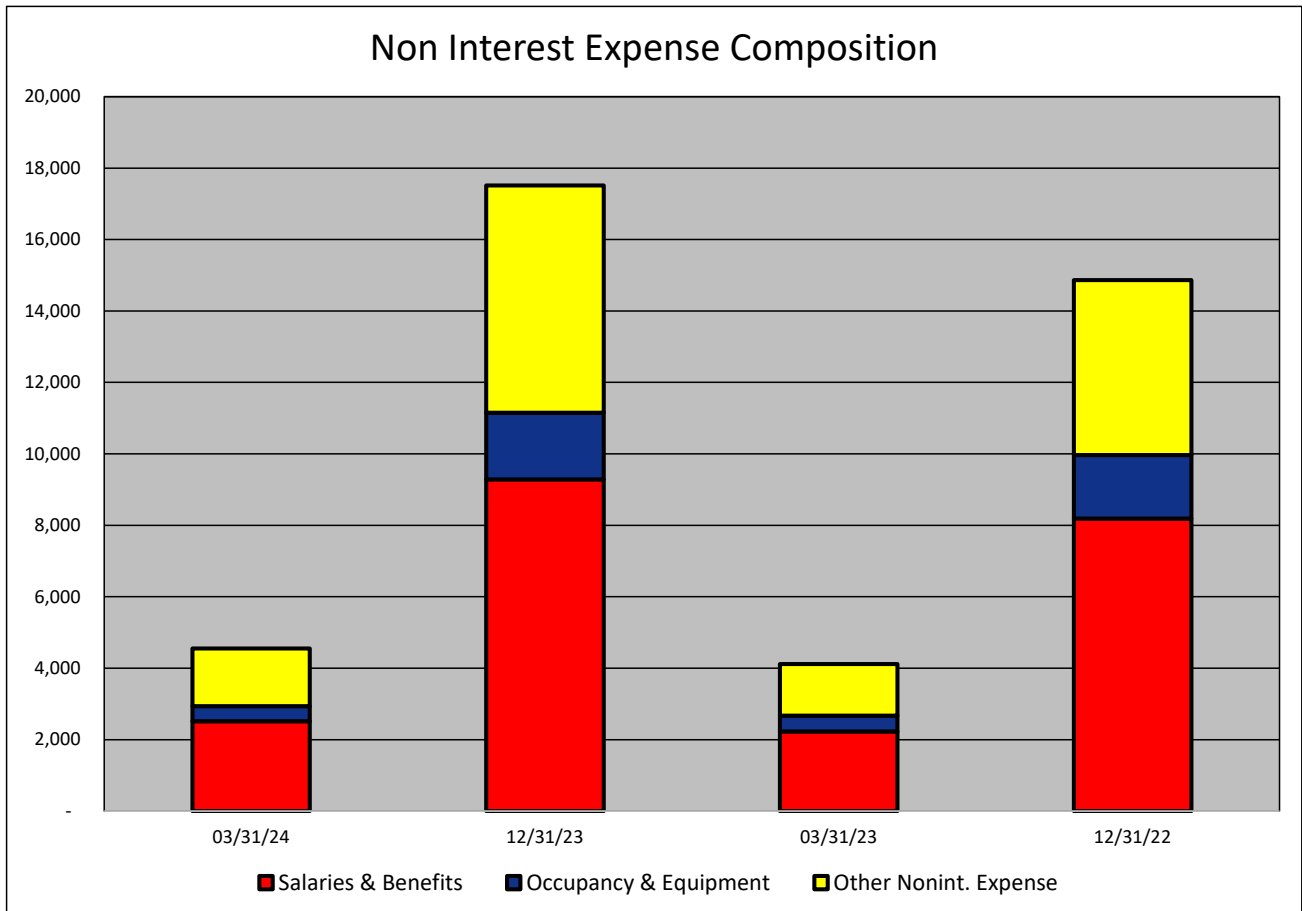


NONINTEREST EXPENSE COMPOSITION- First Bank
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	2,513	9,288	2,228	8,189	285	12.79
Occupancy & Equipment	425	1,861	444	1,775	(19)	(4.28)
Other Nonint. Expense	1,615	6,363	1,443	4,902	172	11.92
Total Nonint. Expense	4,553	17,512	4,115	14,866	438	10.64



PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Crews Bank & Trust	2,189,810	903,798	142.29
Axiom Bank, National Association	873,749	673,161	29.80
Cogent Bank	1,861,049	1,538,946	20.93
First Colony Bank Of Florida	322,108	278,478	15.67
Winter Park National Bank	827,920	717,750	15.35
Commerce Bank & Trust	177,758	159,450	11.48
Sunrise Bank	521,738	469,766	11.06
Surety Bank	204,609	194,892	4.99
First National Bank Of Wauchula	91,225	88,168	3.47
Mainstreet Community Bank Of Florida	788,555	765,869	2.96
Citizens First Bank	3,828,464	3,742,550	2.30
The First National Bank Of Mount Dora	397,544	389,434	2.08
Bank Of Central Florida	1,087,312	1,074,023	1.24
Southstate Bank, National Association	45,127,613	44,902,537	0.50
Citizens Bank And Trust	1,313,139	1,329,359	(1.22)
First Bank	721,527	732,456	(1.49)
Heartland National Bank	715,955	747,606	(4.23)
United Southern Bank	880,436	929,534	(5.28)

Select Peer Average	3,440,584	3,313,210	13.99
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Crews Bank & Trust	1,174,657	555,849	111.33
Axiom Bank, National Association	582,764	465,046	25.31
Cogent Bank	1,524,626	1,272,481	19.82
Bank Of Central Florida	746,939	637,339	17.20
The First National Bank Of Mount Dora	121,460	107,842	12.63
Sunrise Bank	413,784	370,928	11.55
Winter Park National Bank	440,034	394,592	11.52
Commerce Bank & Trust	126,295	113,616	11.16
Citizens Bank And Trust	719,387	647,494	11.10
First Bank	428,567	390,000	9.89
United Southern Bank	377,041	345,323	9.19
Mainstreet Community Bank Of Florida	524,216	486,019	7.86
Southstate Bank, National Association	32,723,863	30,723,431	6.51
Citizens First Bank	1,293,951	1,229,004	5.28
First Colony Bank Of Florida	178,616	170,284	4.89
Surety Bank	82,653	78,894	4.76
Heartland National Bank	156,965	150,657	4.19
First National Bank Of Wauchula	67,668	65,968	2.58

Select Peer Average	2,315,749	2,122,487	15.93
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PEER GROUP COMPARISONS REPORT
Central Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Citizens First Bank	9.75	12.68	18.44	19.35	18.44
Surety Bank	9.23	11.76	23.88	24.93	23.88
The First National Bank Of Mount Dora	7.78	11.37	16.17	17.06	16.17
First National Bank Of Wauchula	9.23	10.62	0.00	0.00	0.00
Axiom Bank, National Association	10.22	10.58	13.57	14.83	13.57
Crews Bank & Trust	10.22	10.44	0.00	0.00	0.00
Southstate Bank, National Association	12.83	10.14	12.66	13.99	12.66
Mainstreet Community Bank Of Florida	7.15	9.13	0.00	0.00	0.00
Sunrise Bank	7.53	9.12	0.00	0.00	0.00
First Bank	8.18	9.09	14.44	15.70	14.44
Commerce Bank & Trust	5.56	8.98	12.47	13.72	12.47
Heartland National Bank	7.78	8.76	24.40	25.45	24.40
First Colony Bank Of Florida	7.43	8.73	12.61	13.87	12.61
United Southern Bank	3.92	8.44	15.97	17.22	15.97
Cogent Bank	7.83	8.05	9.56	10.68	9.56
Bank Of Central Florida	6.42	7.96	11.32	12.22	11.32
Citizens Bank And Trust	1.05	7.34	12.24	13.14	12.24
Winter Park National Bank	5.06	6.49	10.42	11.61	10.42

Select Peer Average	7.62	9.43	11.56	12.43	11.56
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Cogent Bank	91.01	81.92	14.79
Sunrise Bank	89.89	79.31	15.47
Southstate Bank, National Association	87.70	72.51	15.61
First National Bank Of Wauchula	85.63	74.18	6.23
Commerce Bank & Trust	79.47	71.05	16.24
Axiom Bank, National Association	77.45	66.70	6.64
Bank Of Central Florida	74.09	68.70	18.65
Mainstreet Community Bank Of Florida	73.80	66.48	23.89
First Bank	65.20	59.40	26.41
Winter Park National Bank	64.98	53.15	29.15
First Colony Bank Of Florida	60.26	55.45	16.14
Crews Bank & Trust	60.15	53.64	28.53
Citizens Bank And Trust	56.50	54.78	41.40
United Southern Bank	47.89	42.82	42.33
Surety Bank	44.56	40.40	15.91
Citizens First Bank	39.08	33.80	58.29
The First National Bank Of Mount Dora	33.46	30.55	54.66
Heartland National Bank	24.53	21.92	50.97

Select Peer Average	64.20	57.04	26.74
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	205,292	2.75	30.00
Crews Bank & Trust	2,149,192	1.69	16.57
Heartland National Bank	718,614	1.54	20.46
First Colony Bank Of Florida	299,549	1.48	18.36
The First National Bank Of Mount Dora	370,759	1.36	16.37
Cogent Bank	1,831,928	1.24	15.99
First Bank	721,760	1.08	13.27
Southstate Bank, National Association	45,814,943	1.06	8.39
Bank Of Central Florida	1,110,765	1.05	16.47
Winter Park National Bank	818,680	0.95	18.49
Sunrise Bank	514,531	0.84	11.12
Citizens First Bank	3,857,280	0.72	7.43
Mainstreet Community Bank Of Florida	788,695	0.68	9.55
United Southern Bank	946,411	0.67	18.06
Citizens Bank And Trust	1,416,382	0.61	57.25
Commerce Bank & Trust	170,944	0.55	9.45
First National Bank Of Wauchula	90,060	0.45	4.84
Axiom Bank, National Association	839,916	0.30	2.81

Select Peer Average	3,481,428	1.06	16.38
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.24	1.20	41.24	13.02
Winter Park National Bank	0.07	1.00	44.95	28.55
First Colony Bank Of Florida	0.10	1.63	52.02	16.95
Surety Bank	3.46	(0.08)	54.04	5.38
Citizens First Bank	0.61	1.03	54.94	9.84
Bank Of Central Florida	0.23	1.74	57.50	10.98
Cogent Bank	0.74	1.94	58.10	8.62
Crews Bank & Trust	0.86	1.75	58.56	6.07
Southstate Bank, National Association	0.69	1.53	58.90	8.71
First Bank	0.87	1.65	62.96	7.01
The First National Bank Of Mount Dora	3.18	0.68	67.79	5.03
Sunrise Bank	0.07	2.11	69.63	8.84
United Southern Bank	0.56	1.68	70.67	5.64
Mainstreet Community Bank Of Florida	0.33	2.07	73.71	7.81
Commerce Bank & Trust	0.18	1.82	76.69	9.36
Axiom Bank, National Association	1.18	3.06	79.80	6.24
Citizens Bank And Trust	0.69	1.67	80.42	6.73
First National Bank Of Wauchula	0.37	3.70	89.83	3.38

Select Peer Average	0.80	1.68	63.99	9.34
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PEER GROUP COMPARISONS REPORT
Central Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.41	0.00	0.00	0.00
First Colony Bank Of Florida	1.72	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	1.15	0.00	0.00	0.00
Sunrise Bank	1.24	0.00	0.00	0.00
Bank Of Central Florida	0.93	0.02	0.01	0.20
Crews Bank & Trust	1.72	0.03	0.02	0.16
Citizens First Bank	1.62	0.13	0.04	0.40
First Bank	1.64	0.13	0.07	0.51
The First National Bank Of Mount Dora	1.68	0.27	0.08	1.01
Surety Bank	1.28	0.45	0.18	1.89
Heartland National Bank	1.55	0.87	0.19	2.34
United Southern Bank	2.52	0.46	0.20	3.92
Southstate Bank, National Association	1.44	0.53	0.39	2.69
Axiom Bank, National Association	1.41	0.63	0.45	4.07
Winter Park National Bank	1.34	0.85	0.45	7.78
First National Bank Of Wauchula	1.48	0.75	0.56	5.40
Cogent Bank	1.09	0.70	0.57	6.59
Citizens Bank And Trust	1.01	1.56	0.85	53.27

Select Peer Average	1.46	0.41	0.23	5.01
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	27.58	12.25	0.00	0.00	15.91
First National Bank Of Wauchula	5.21	10.06	0.00	0.00	6.23
First Bank	2.42	6.53	1.53	0.00	26.41
Commerce Bank & Trust	1.54	8.46	0.00	0.00	16.24
Winter Park National Bank	1.26	14.93	0.00	18.42	10.73
Southstate Bank, National Association	1.06	1.62	0.00	5.42	10.19
United Southern Bank	1.00	8.97	0.00	1.13	41.20
Mainstreet Community Bank Of Florida	0.99	3.67	0.05	0.00	23.89
Axiom Bank, National Association	0.92	22.35	0.00	0.00	6.64
First Colony Bank Of Florida	0.73	27.57	0.00	9.57	6.57
Crews Bank & Trust	0.70	16.18	0.00	21.40	7.13
Heartland National Bank	0.68	23.94	0.00	0.00	50.97
Citizens First Bank	0.62	0.17	3.85	0.00	58.29
The First National Bank Of Mount Dora	0.53	8.49	0.00	0.00	54.66
Bank Of Central Florida	0.47	8.98	0.00	0.00	18.65
Sunrise Bank	0.46	2.90	0.00	0.96	14.52
Citizens Bank And Trust	0.33	0.85	0.00	0.00	41.40
Cogent Bank	0.17	2.52	0.00	0.00	14.79

Select Peer Average	2.59	10.02	0.30	3.16	23.58
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Cogent Bank	80.97	0.27	0.00	0.09
Sunrise Bank	78.33	1.77	0.00	0.00
First National Bank Of Wauchula	73.08	1.33	0.00	0.00
Southstate Bank, National Association	71.35	1.16	0.00	4.64
Commerce Bank & Trust	70.04	0.25	0.00	0.00
Bank Of Central Florida	68.05	1.46	0.00	0.02
Axiom Bank, National Association	65.76	1.29	0.01	0.13
Mainstreet Community Bank Of Florida	65.64	2.14	0.00	0.01
First Bank	58.42	1.99	0.00	0.00
First Colony Bank Of Florida	54.50	0.40	0.00	0.00
Citizens Bank And Trust	54.23	1.41	0.00	0.00
Crews Bank & Trust	52.72	1.25	0.00	0.00
Winter Park National Bank	52.44	0.34	0.00	0.00
United Southern Bank	41.75	1.19	0.00	0.00
Surety Bank	39.88	0.93	0.00	0.00
Citizens First Bank	32.85	1.41	0.00	0.43
The First National Bank Of Mount Dora	30.04	0.95	0.00	0.00
Heartland National Bank	21.57	0.57	0.00	0.00

Select Peer Average	56.20	1.12	0.00	0.30
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
United Southern Bank	55.25	38.78	94.03	0.00	5.97
Crews Bank & Trust	42.81	57.00	99.81	0.18	0.00
The First National Bank Of Mount Dora	41.89	58.11	100.00	0.00	0.00
Surety Bank	40.06	59.94	100.00	0.00	0.00
First Bank	36.57	63.43	100.00	0.00	0.00
Citizens Bank And Trust	35.46	63.59	99.05	0.95	0.00
Axiom Bank, National Association	35.13	61.65	96.78	0.00	3.22
Bank Of Central Florida	32.75	67.25	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	32.18	65.62	97.80	0.00	2.20
First Colony Bank Of Florida	31.95	68.05	100.00	0.00	0.00
Commerce Bank & Trust	31.24	64.42	95.65	2.54	1.81
Southstate Bank, National Association	28.21	70.32	98.53	1.46	0.01
First National Bank Of Wauchula	27.93	69.60	97.53	0.00	2.47
Sunrise Bank	26.46	69.98	96.44	0.00	3.56
Heartland National Bank	25.50	72.31	97.80	2.20	0.00
Cogent Bank	25.03	73.21	98.24	0.00	1.76
Winter Park National Bank	22.49	64.21	86.70	0.49	12.80
Citizens First Bank	17.42	79.35	96.76	3.24	0.00

Select Peer Average	32.68	64.82	97.51	0.61	1.88
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PEER GROUP COMPARISONS REPORT
Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.23	2.63	4.47	92.80
Axiom Bank, National Association	6.53	3.79	4.30	96.11
Cogent Bank	6.60	4.05	3.85	99.34
Surety Bank	6.11	3.22	3.83	69.59
Crews Bank & Trust	4.79	2.28	3.62	98.35
Southstate Bank, National Association	4.96	2.38	3.35	91.11
Heartland National Bank	4.85	2.14	3.35	96.94
First Bank	4.66	2.20	3.30	94.27
Bank Of Central Florida	4.91	2.57	3.28	97.19
First Colony Bank Of Florida	4.94	2.05	3.14	99.04
Sunrise Bank	5.68	3.77	3.12	98.11
Mainstreet Community Bank Of Florida	4.60	2.34	3.10	94.27
United Southern Bank	3.87	1.26	2.68	96.53
Commerce Bank & Trust	4.98	3.58	2.41	98.89
Winter Park National Bank	4.75	3.23	2.37	97.70
Citizens First Bank	4.03	1.91	2.35	97.45
The First National Bank Of Mount Dora	3.66	2.23	2.34	97.49
Citizens Bank And Trust	3.82	2.46	2.30	96.65
Select Peer Average	5.00	2.67	3.26	95.10