

# Finemark National Bank & Trust

Fort Myers, FL

Established  
2/16/2007

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Raymond James Bank	43,358,880
Finemark National Bank & Trust	3,782,590
The Bank Of Tampa	3,066,916
Bayfirst National Bank	1,069,502
Brannen Bank	869,574
Sanibel Captiva Community Bank	777,925
Charlotte State Bank & Trust	679,891
Englewood Bank & Trust	596,074
Flagship Bank	575,437
Edison National Bank	529,980
Climate First Bank	332,793
Tcm Bank, National Association	315,307
Bankflorida	299,867
First National Bank Of Pasco	299,561
Gulfside Bank	282,422
Central Bank	280,016
Waterfall Bank	115,057
Century Bank Of Florida	113,429
Gulf Coast Business Bank	60,002

Institution name	Return on Avg Assets (%)
Charlotte State Bank & Trust	2.85
Englewood Bank & Trust	2.44
Brannen Bank	2.26
Sanibel Captiva Community Bank	2.20
Raymond James Bank	2.00
Edison National Bank	1.92
The Bank Of Tampa	1.36
Flagship Bank	0.89
Gulfside Bank	0.81
Central Bank	0.80
Bankflorida	0.78
Century Bank Of Florida	0.78
First National Bank Of Pasco	0.55
Bayfirst National Bank	0.45
Tcm Bank, National Association	0.40
Finemark National Bank & Trust	0.28
Waterfall Bank	(0.23)
Climate First Bank	(0.69)
Gulf Coast Business Bank	(5.83)

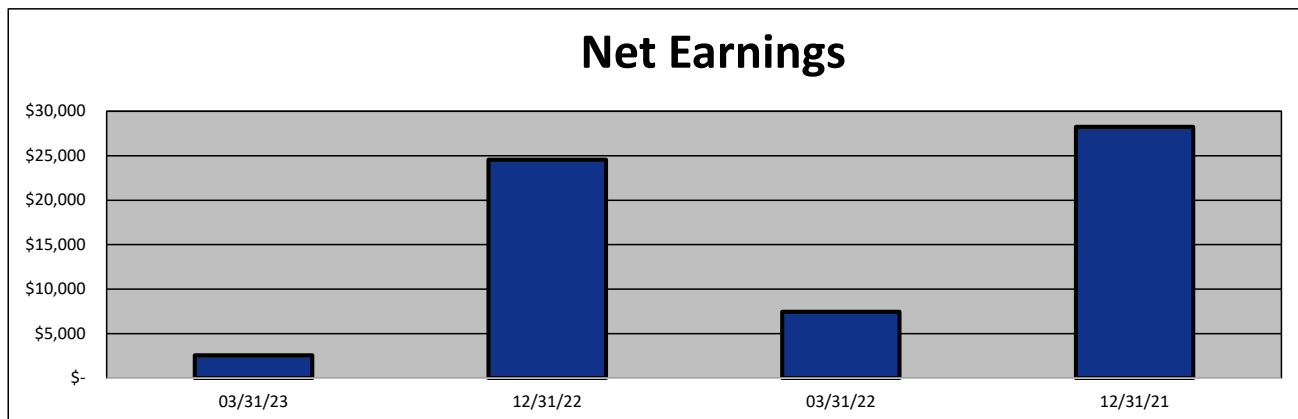
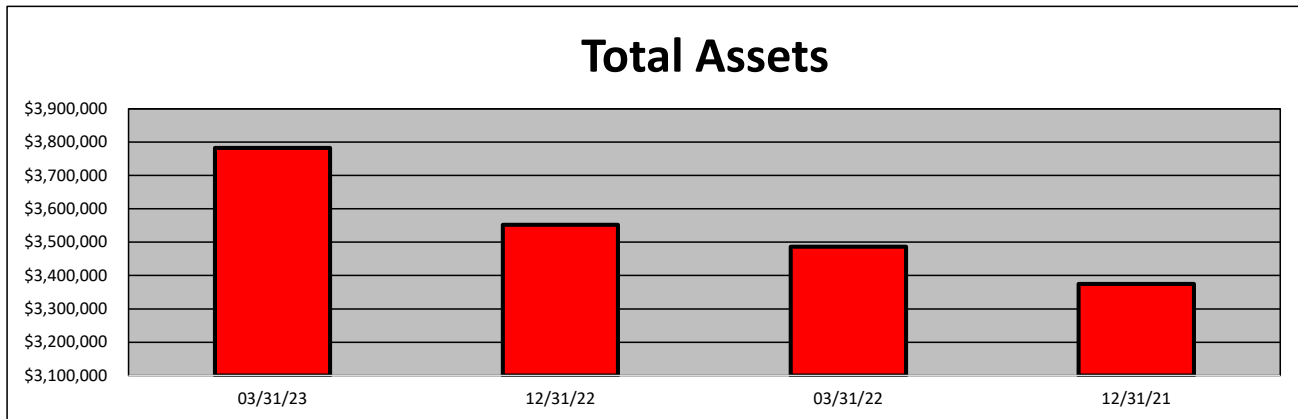
**EXECUTIVE SUMMARY - FineMark National Bank & Trust**  
(Percentage)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.73	7.69	8.22	8.80	9.92	11.46
Leverage Ratio	9.58	9.72	9.48	9.49	11.01	12.84
Tier 1 Cap/Risk Based Assets	17.08	17.67	17.46	16.82	18.60	13.51
Risk Based Ratio	18.24	18.84	18.57	17.95	19.49	14.38
Common Equity Tier 1 Capital Ratio	17.08	17.67	17.46	16.82	18.60	13.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	81.03	78.83	68.61	72.16	60.06	75.39
Loans/Assets	62.02	63.27	58.79	59.66	49.99	62.42
Securities/Assets	29.07	31.36	34.69	28.99	20.52	15.88
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.28	0.69	0.86	0.94	0.23	0.74
Return on Avg Equity	3.63	8.74	10.23	10.17	6.95	18.09
Nonint Income/Avg Assets	0.83	0.92	1.02	0.98	0.88	1.24
Net Overhead Ratio	1.18	1.05	0.91	1.05	2.15	2.59
Efficiency Ratio	81.42	67.09	62.05	62.95	136.11	73.39
Assets (per million) per Employee	14.55	13.82	14.90	14.74	10.18	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.03	1.03	1.01	1.01	1.39	1.38
Nonperforming Loans/Total Loans	0.05	0.08	0.03	0.04	0.53	0.24
Nonperforming Assets/Total Assets	0.03	0.05	0.02	0.02	0.32	0.18
Adjusted Texas Ratio	0.38	0.60	0.23	0.23	2.37	1.54
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.27	2.74	2.49	2.73	2.93	4.99
Cost of funds	1.66	0.67	0.34	0.44	0.30	1.36
Net interest margin	1.72	2.11	2.18	2.32	2.55	3.80
Avg Earning Assets/Avg Assets	95.63	95.74	95.98	96.67	91.48	96.30

**SELECTED FINANCIAL DATA - FineMark National Bank & Trust**  
(Dollars in Thousands)

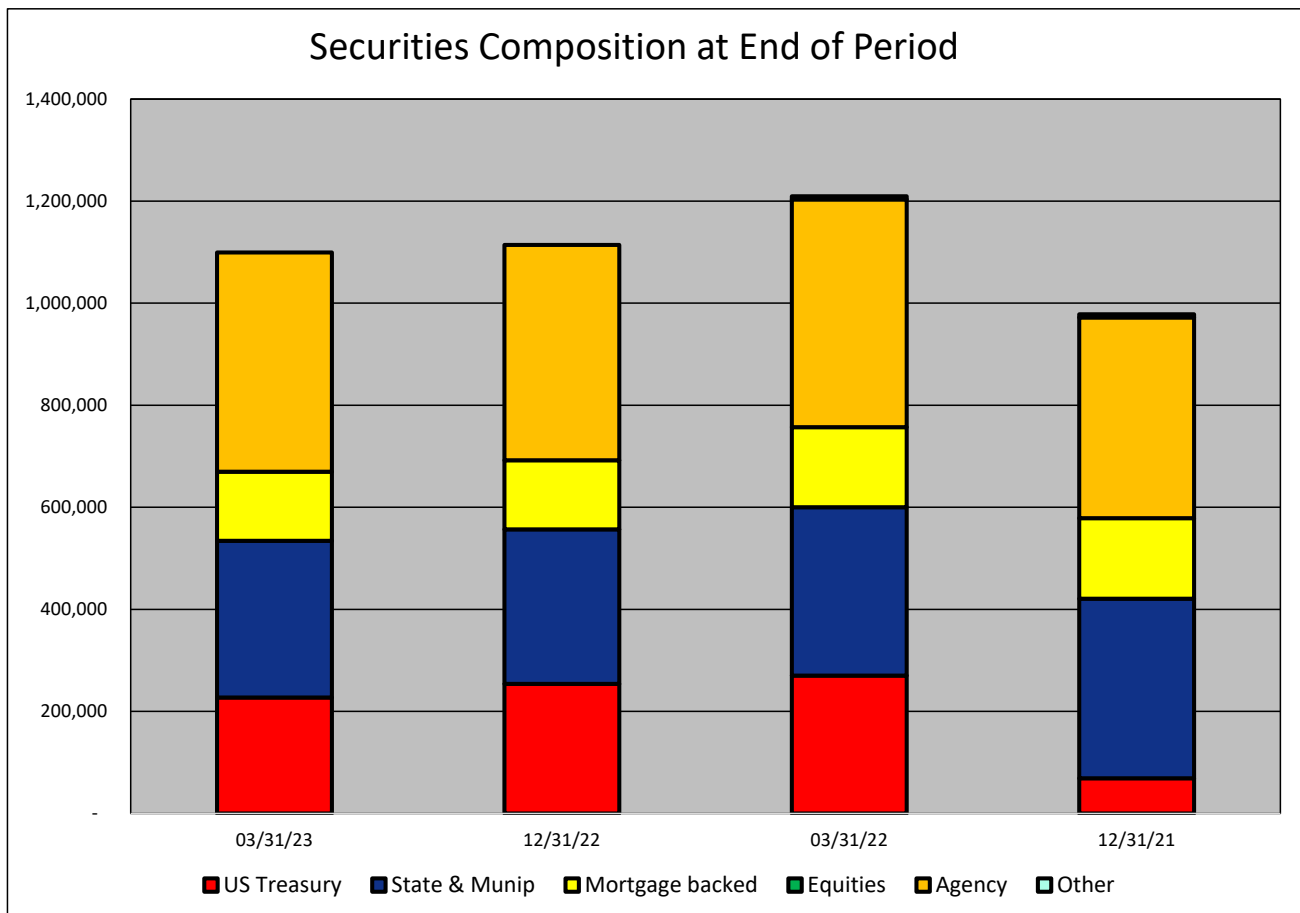
As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	3,782,590	3,552,328	3,486,526	3,374,556	296,064	8.49
Cash and Equivalents	162,037	18,346	73,657	261,714	88,380	119.99
Securities	1,099,612	1,113,981	1,209,357	978,228	(109,745)	(9.07)
Loans, net	2,346,002	2,247,441	2,049,661	2,013,283	296,341	14.46
Deposit Accounts	2,895,382	2,851,040	2,987,414	2,790,073	(92,032)	(3.08)
Fed Funds & Repos	6,253	118,444	1,507	1,873	4,746	314.93
Total Equity	292,311	273,069	286,714	297,060	5,597	1.95

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	2,564	24,566	7,462	28,240	(4,898)	(65.64)
Interest Income	28,922	93,284	20,709	79,120	8,213	39.66
Interest Expense	13,734	21,337	2,631	11,853	11,103	422.01
Net Interest Income	15,188	71,947	18,078	67,267	(2,890)	(15.99)
Prov for Credit Losses	1,015	2,445	449	31	566	126.06
Noninterest income	7,720	32,754	8,810	29,437	(1,090)	(12.37)
Gain on Sale of Securities	-	-	-	902	-	NA
Noninterest Expense	18,637	70,229	16,682	60,910	1,955	11.72
Net Operating Income	3,256	32,027	9,757	35,763	(6,501)	(66.63)
Income Taxes	650	7,461	2,295	8,425	(1,645)	(71.68)



**SECURITIES COMPOSITION - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	227,115	254,088	270,269	69,157	(43,154)	(15.97)
State & Munip	307,391	302,653	330,122	351,529	(22,731)	(6.89)
Mortgage backed	135,069	135,642	156,782	157,884	(21,713)	(13.85)
Equities	-	-	-	-	-	NA
Agency	430,037	421,598	446,169	393,605	(16,132)	(3.62)
Other	-	-	6,015	6,053	(6,015)	(100.00)
<b>Total Securities</b>	<b>1,099,612</b>	<b>1,113,981</b>	<b>1,209,357</b>	<b>978,228</b>	<b>(109,745)</b>	<b>(9.07)</b>

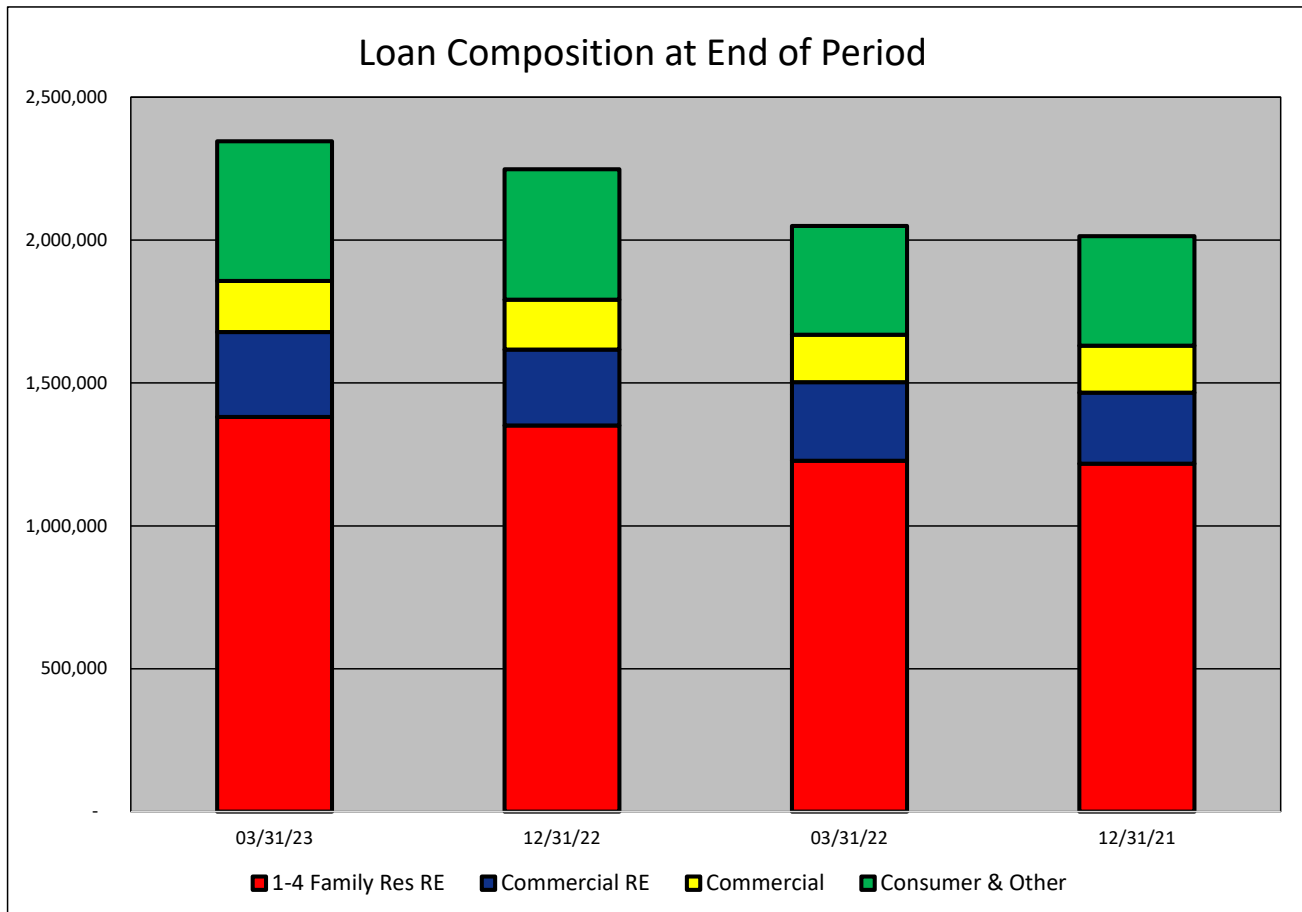


**LOAN PORTFOLIO COMPOSITION - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	1,380,735	1,351,513	1,227,508	1,217,599	153,227	12.48
Commercial RE	297,496	265,238	275,541	248,356	21,955	7.97
Commercial	179,089	175,141	165,998	164,477	13,091	7.89
Consumer & Other	488,682	455,549	380,614	382,851	108,068	28.39
<b>Loans, Net</b>	<b>2,346,002</b>	<b>2,247,441</b>	<b>2,049,661</b>	<b>2,013,283</b>	<b>296,341</b>	<b>14.46</b>



**LOAN PORTFOLIO QUALITY - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	23,168	20,283	20,283	20,782	2,885	14.22
Total Recoveries	10	472	13	24	(3)	(23.08)
Total Charge-offs	-	32	-	554	-	NA
Provision Expense	1,015	2,445	449	31	566	126.06
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	24,193	23,168	20,745	20,283	3,448	16.62

**NON-PERFORMING ASSETS:**

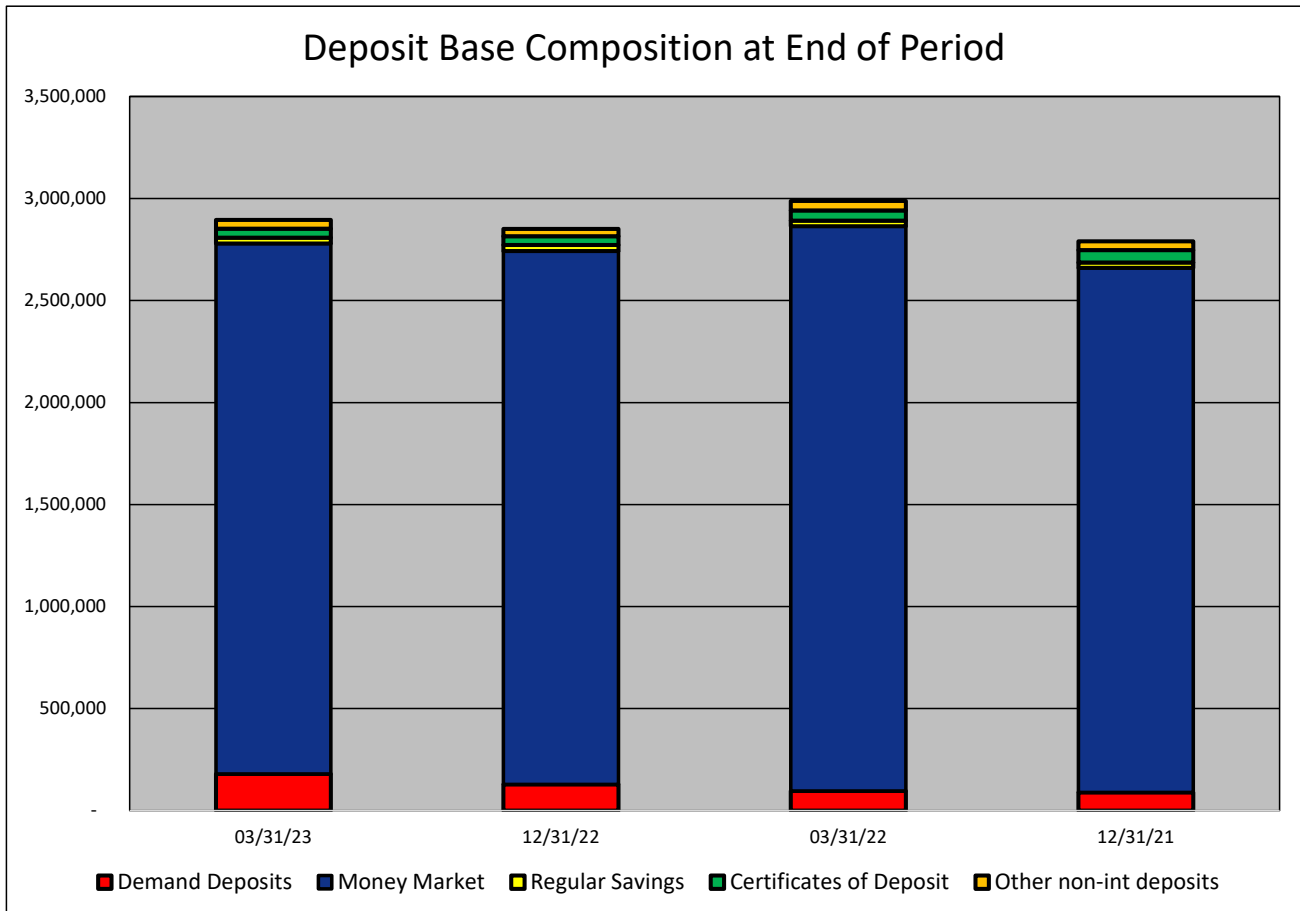
Total-90+ Days Past Due	-	1,038	-	-	-	NA
Total-Nonaccrual	1,215	729	714	729	501	70.17
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	1,215	1,767	714	729	501	70.17

**DEPOSIT BASE COMPOSITION - FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

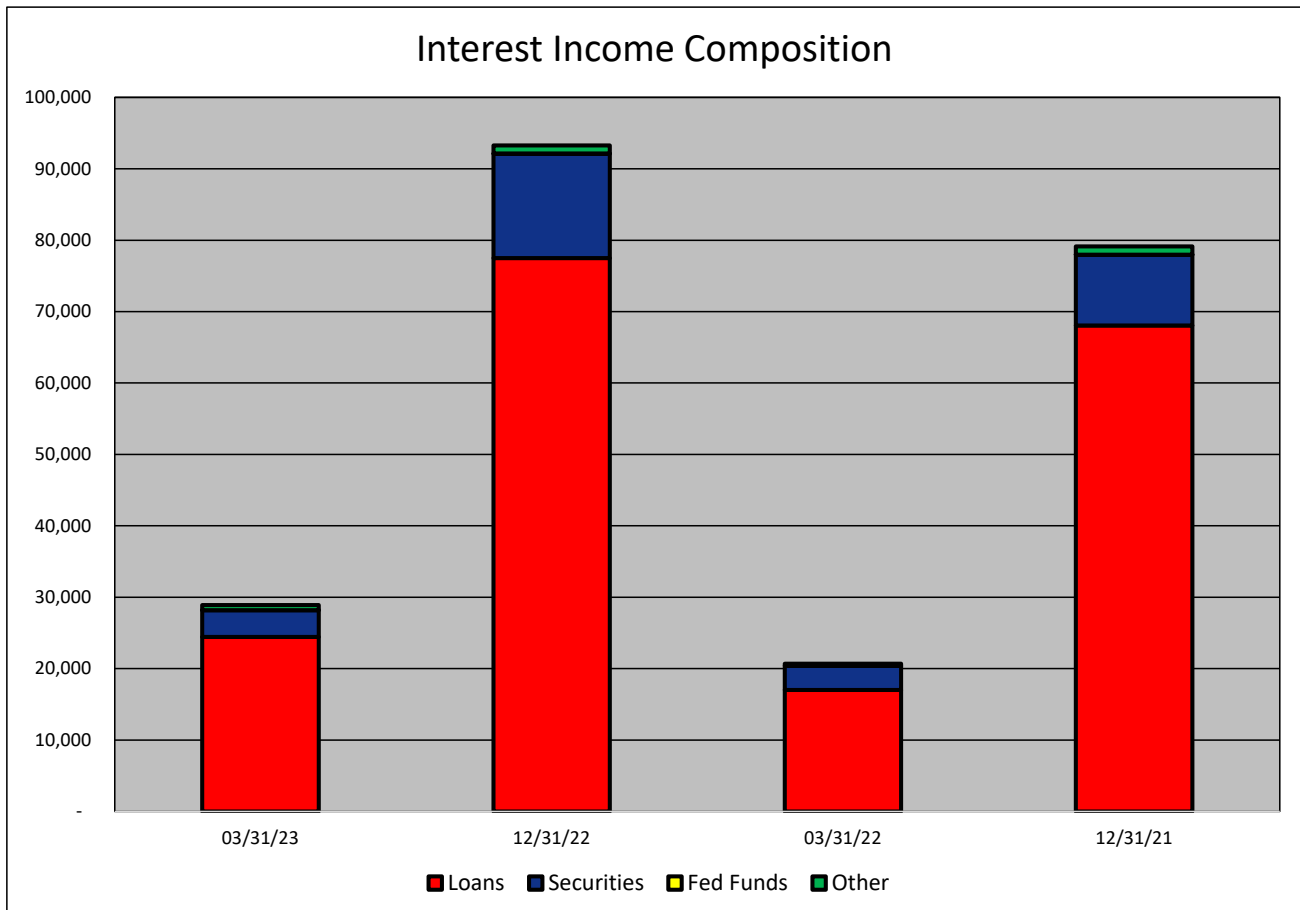
Demand Deposits	179,416	127,928	96,176	88,760	83,240	86.55
Money Market	2,600,052	2,614,182	2,768,344	2,571,017	(168,292)	(6.08)
Regular Savings	27,928	29,698	27,279	26,304	649	2.38
Certificates of Deposit	44,892	43,260	49,519	61,026	(4,627)	(9.34)
Other non-int deposits	43,094	35,972	46,096	42,966	(3,002)	(6.51)
<b>Total Deposits</b>	<b>2,895,382</b>	<b>2,851,040</b>	<b>2,987,414</b>	<b>2,790,073</b>	<b>(92,032)</b>	<b>(3.08)</b>





**INTEREST INCOME COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	24,456	77,503	17,030	68,062	7,426	43.61
Securities	3,722	14,621	3,349	9,906	373	11.14
Fed Funds	3	9	-	1	3	NA
Other	741	1,151	330	1,151	411	124.55
<b>Total Int Income</b>	<b>28,922</b>	<b>93,284</b>	<b>20,709</b>	<b>79,120</b>	<b>8,213</b>	<b>39.66</b>

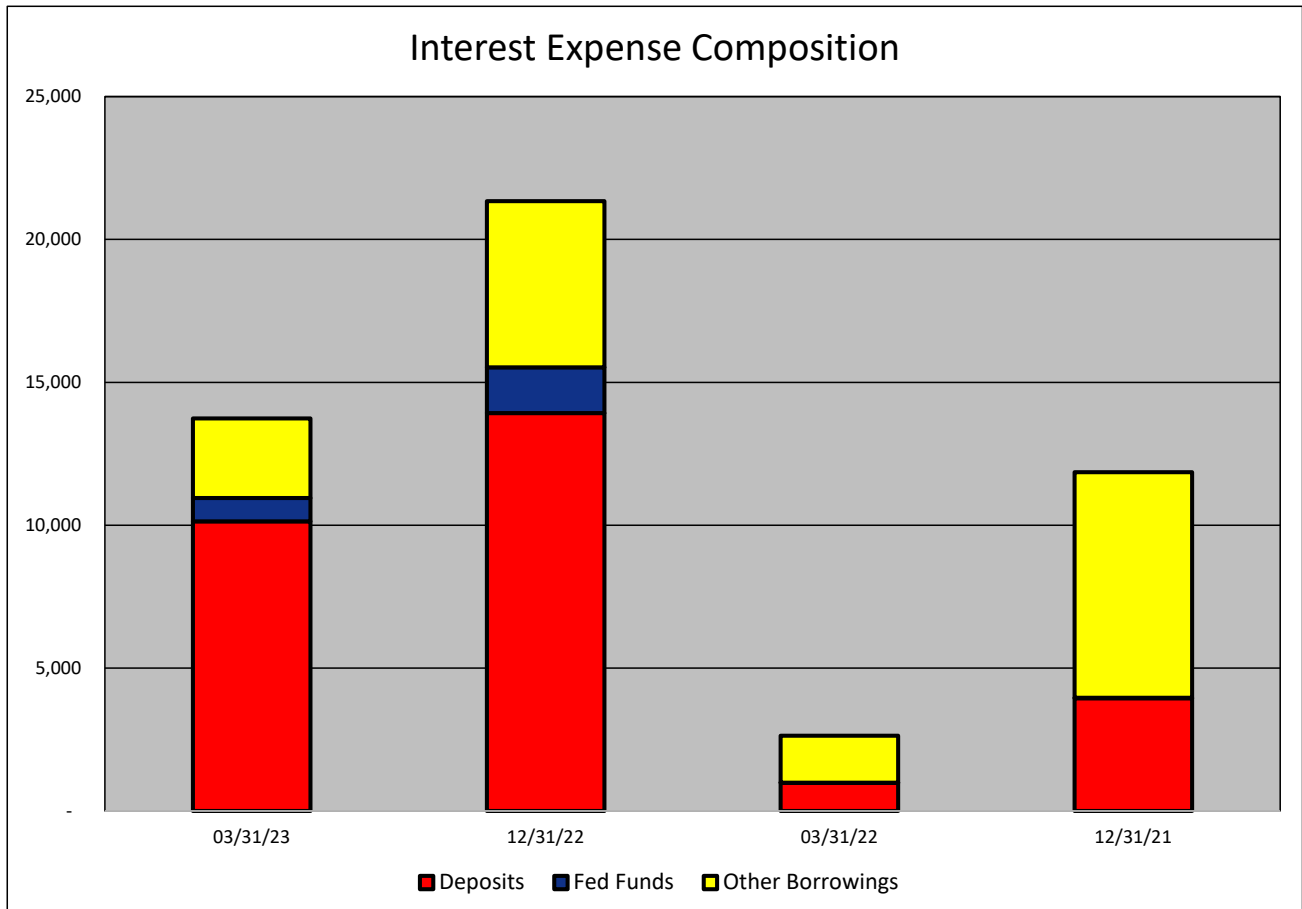


**INTEREST EXPENSE COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	10,131	13,924	991	3,942	9,140	922.30
Fed Funds	823	1,597	1	23	822	82,200.00
Other Borrowings	2,780	5,816	1,639	7,888	1,141	69.62
<b>Total Int Expense</b>	<b>13,734</b>	<b>21,337</b>	<b>2,631</b>	<b>11,853</b>	<b>11,103</b>	<b>422.01</b>

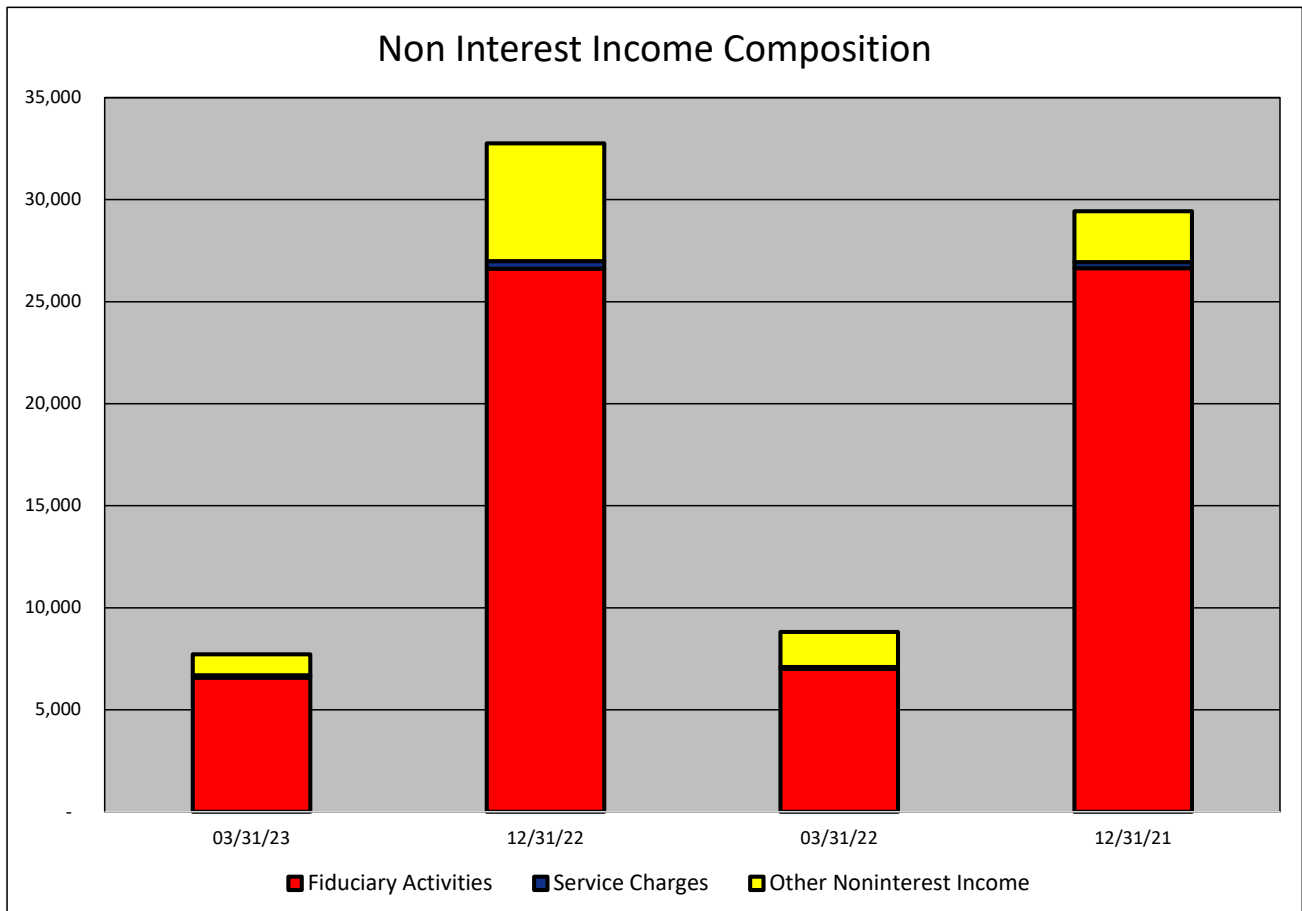


**NONINTEREST INCOME COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	6,573	26,618	6,998	26,638	(425)	(6.07)
Service Charges	119	374	100	300	19	19.00
Other Noninterest Income	1,028	5,762	1,712	2,499	(684)	(39.95)
<b>Total Nonint. Income</b>	<b>7,720</b>	<b>32,754</b>	<b>8,810</b>	<b>29,437</b>	<b>(1,090)</b>	<b>(12.37)</b>

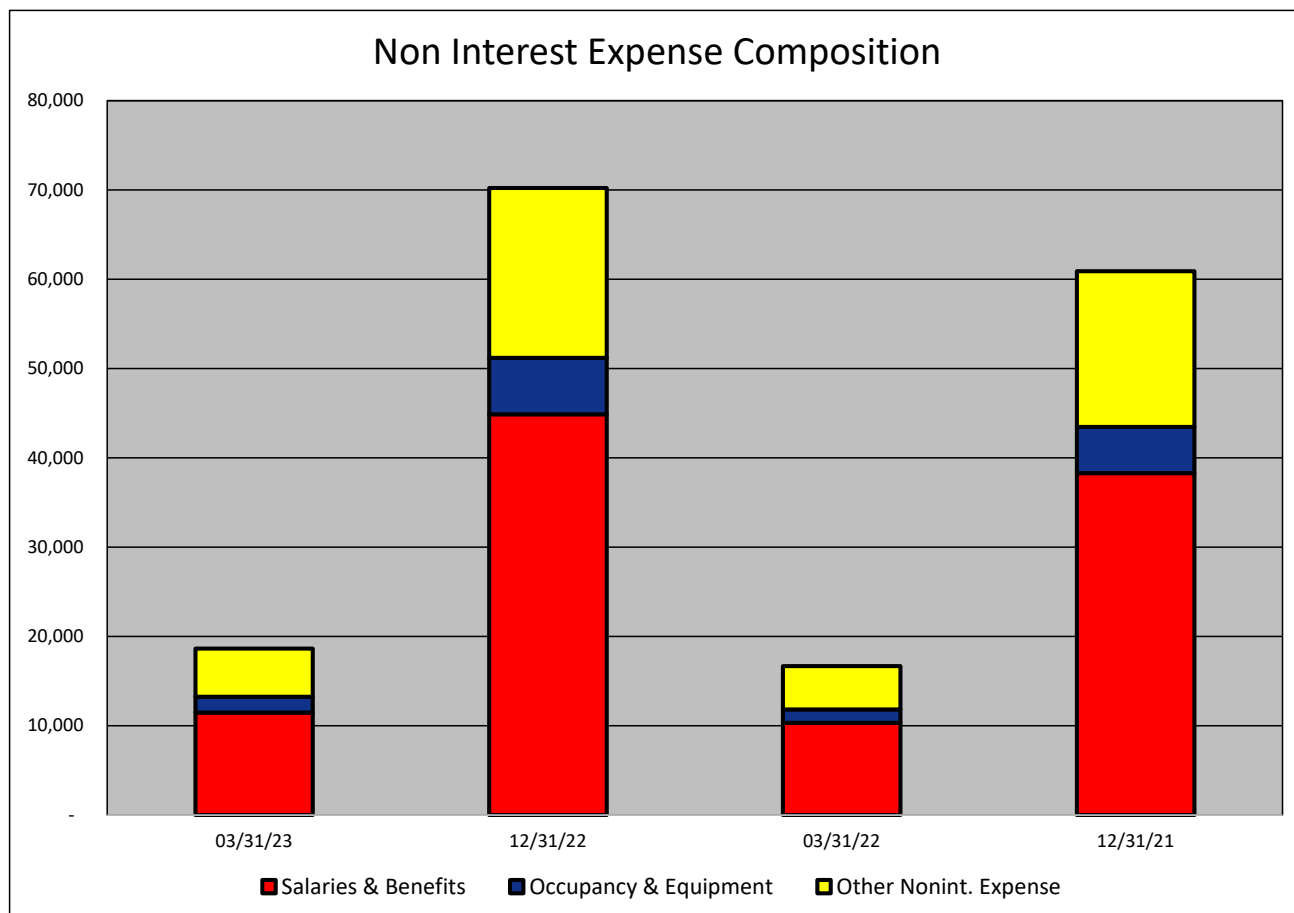


**NONINTEREST EXPENSE COMPOSITION- FineMark National Bank & Trust**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	11,482	44,891	10,342	38,281	1140	11.02
Occupancy & Equipment	1,762	6,299	1,491	5,173	271	18.18
Other Nonint. Expense	5,393	19,039	4,849	17,456	544	11.22
<b>Total Nonint. Expense</b>	<b>18,637</b>	<b>70,229</b>	<b>16,682</b>	<b>60,910</b>	<b>1955</b>	<b>11.72</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Gulf Coast Business Bank	60,002	-	NA
Climate First Bank	332,793	167,276	98.95
Waterfall Bank	115,057	87,152	32.02
Bayfirst National Bank	1,069,502	888,441	20.38
Flagship Bank	575,437	480,882	19.66
Gulfside Bank	282,422	240,573	17.40
Raymond James Bank	43,358,880	38,579,480	12.39
<b>Finemark National Bank &amp; Trust</b>	<b>3,782,590</b>	<b>3,486,526</b>	<b>8.49</b>
Tcm Bank, National Association	315,307	299,062	5.43
Charlotte State Bank & Trust	679,891	646,152	5.22
Brannen Bank	869,574	827,673	5.06
Central Bank	280,016	268,388	4.33
First National Bank Of Pasco	299,561	289,823	3.36
Englewood Bank & Trust	596,074	577,688	3.18
Century Bank Of Florida	113,429	111,717	1.53
Bankflorida	299,867	298,827	0.35
Sanibel Captiva Community Bank	777,925	797,277	(2.43)
Edison National Bank	529,980	576,353	(8.05)
The Bank Of Tampa	3,066,916	3,347,064	(8.37)

<b>Select Peer Average</b>	<b>3,021,328</b>	<b>2,735,282</b>	<b>12.16</b>
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	24,916	-	NA
Waterfall Bank	86,924	24,447	255.56
Climate First Bank	284,884	131,760	116.21
Gulfside Bank	167,429	113,720	47.23
Sanibel Captiva Community Bank	655,448	456,782	43.49
Bayfirst National Bank	793,916	638,229	24.39
Brannen Bank	353,521	294,609	20.00
Flagship Bank	444,443	370,457	19.97
Bankflorida	239,365	201,946	18.53
Central Bank	232,451	201,094	15.59
Finemark National Bank & Trust	2,346,002	2,049,661	14.46
First National Bank Of Pasco	179,425	158,291	13.35
Englewood Bank & Trust	190,226	168,478	12.91
The Bank Of Tampa	1,601,398	1,419,192	12.84
Raymond James Bank	31,806,945	28,210,704	12.75
Charlotte State Bank & Trust	232,619	217,034	7.18
Tcm Bank, National Association	284,043	274,048	3.65
Century Bank Of Florida	59,713	60,363	(1.08)
Edison National Bank	150,522	155,587	(3.26)

<b>Select Peer Average</b>	2,112,326	1,849,811	35.21
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	33.39	<b>38.85</b>	0.00	0.00	0.00
Waterfall Bank	35.65	<b>36.70</b>	42.29	43.09	42.29
Tcm Bank, National Association	20.92	<b>19.64</b>	20.83	22.11	20.83
Climate First Bank	13.82	<b>14.21</b>	12.47	13.72	12.47
Bankflorida	12.54	<b>13.45</b>	14.08	15.14	14.08
Central Bank	9.72	<b>10.23</b>	0.00	0.00	0.00
Bayfirst National Bank	9.16	<b>10.18</b>	12.87	14.12	12.87
Flagship Bank	10.94	<b>9.68</b>	0.00	0.00	0.00
<b>Finemark National Bank &amp; Trust</b>	<b>7.73</b>	<b>9.58</b>	<b>17.08</b>	<b>18.24</b>	<b>17.08</b>
First National Bank Of Pasco	5.97	<b>9.55</b>	0.00	0.00	0.00
Gulfside Bank	7.05	<b>9.35</b>	0.00	0.00	0.00
Century Bank Of Florida	6.09	<b>8.87</b>	12.64	14.08	12.64
The Bank Of Tampa	6.68	<b>8.60</b>	13.75	14.80	13.75
Charlotte State Bank & Trust	7.84	<b>8.21</b>	22.40	23.65	22.40
Sanibel Captiva Community Bank	7.76	<b>8.06</b>	10.36	11.49	10.36
Englewood Bank & Trust	7.62	<b>8.00</b>	23.91	25.10	23.91
Raymond James Bank	6.13	<b>7.66</b>	13.10	14.36	13.10
Edison National Bank	6.20	<b>7.52</b>	25.54	26.79	25.54
Brannen Bank	2.53	<b>5.64</b>	15.38	16.46	15.38

<b>Select Peer Average</b>	11.46	12.84	13.51	14.38	13.51
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>120.64</b>	90.08	0.68
Waterfall Bank	<b>120.07</b>	75.55	10.27
Climate First Bank	<b>105.57</b>	85.60	2.61
Central Bank	<b>104.20</b>	83.01	3.71
Bankflorida	<b>99.26</b>	79.82	7.62
Sanibel Captiva Community Bank	<b>91.75</b>	84.26	7.08
Flagship Bank	<b>87.16</b>	77.24	6.16
Bayfirst National Bank	<b>84.99</b>	74.23	4.20
<b>Finemark National Bank &amp; Trust</b>	<b>81.03</b>	<b>62.02</b>	<b>29.07</b>
Raymond James Bank	<b>80.10</b>	73.36	18.38
First National Bank Of Pasco	<b>68.02</b>	59.90	26.46
Gulfside Bank	<b>64.10</b>	59.28	22.03
Gulf Coast Business Bank	<b>63.81</b>	41.53	14.93
Century Bank Of Florida	<b>60.07</b>	52.64	11.39
The Bank Of Tampa	<b>56.33</b>	52.22	36.66
Brannen Bank	<b>41.77</b>	40.65	28.59
Charlotte State Bank & Trust	<b>37.19</b>	34.21	28.30
Englewood Bank & Trust	<b>34.64</b>	31.91	29.15
Edison National Bank	<b>31.71</b>	28.40	14.34

<b>Select Peer Average</b>	75.39	62.42	15.88
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Charlotte State Bank & Trust	675,994	<b>2.85</b>	38.05
Englewood Bank & Trust	603,555	<b>2.44</b>	34.06
Brannen Bank	878,065	<b>2.26</b>	111.13
Sanibel Captiva Community Bank	749,506	<b>2.20</b>	29.60
Raymond James Bank	43,115,176	<b>2.00</b>	33.60
Edison National Bank	522,002	<b>1.92</b>	32.07
The Bank Of Tampa	3,128,024	<b>1.36</b>	21.80
Flagship Bank	563,750	<b>0.89</b>	8.04
Gulfside Bank	260,536	<b>0.81</b>	10.92
Central Bank	263,623	<b>0.80</b>	7.82
Bankflorida	291,763	<b>0.78</b>	6.14
Century Bank Of Florida	99,428	<b>0.78</b>	11.25
First National Bank Of Pasco	291,557	<b>0.55</b>	9.41
Bayfirst National Bank	969,253	<b>0.45</b>	4.35
Tcm Bank, National Association	324,133	<b>0.40</b>	1.97
<b>Finemark National Bank &amp; Trust</b>	<b>3,701,051</b>	<b>0.28</b>	<b>3.63</b>
Waterfall Bank	112,677	<b>(0.23)</b>	(0.62)
Climate First Bank	308,949	<b>(0.69)</b>	(4.76)
Gulf Coast Business Bank	51,805	<b>(5.83)</b>	(14.83)

<b>Select Peer Average</b>	2,995,308	0.74	18.09
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.06	1.01	<b>26.73</b>	131.79
Brannen Bank	0.28	1.41	<b>41.99</b>	8.20
Sanibel Captiva Community Bank	0.62	1.80	<b>42.02</b>	7.34
Englewood Bank & Trust	0.43	1.36	<b>42.20</b>	14.90
Charlotte State Bank & Trust	1.17	1.07	<b>43.87</b>	10.97
Edison National Bank	0.14	1.88	<b>51.31</b>	12.05
The Bank Of Tampa	0.63	1.44	<b>51.73</b>	10.80
Flagship Bank	0.13	2.13	<b>62.52</b>	8.85
Bankflorida	0.08	2.38	<b>62.75</b>	7.31
Gulfside Bank	0.37	2.04	<b>63.51</b>	9.41
Central Bank	0.79	2.29	<b>72.64</b>	5.28
<b>Finemark National Bank &amp; Trust</b>	<b>0.83</b>	<b>1.18</b>	<b>81.42</b>	<b>14.55</b>
Century Bank Of Florida	0.27	3.29	<b>81.69</b>	7.09
Bayfirst National Bank	3.90	2.40	<b>81.91</b>	3.52
First National Bank Of Pasco	0.67	2.98	<b>83.36</b>	5.45
Tcm Bank, National Association	12.47	3.99	<b>86.26</b>	2.58
Waterfall Bank	0.09	4.44	<b>94.66</b>	4.79
Climate First Bank	0.63	3.08	<b>98.36</b>	5.12
Gulf Coast Business Bank	0.04	9.00	<b>225.43</b>	2.86

<b>Select Peer Average</b>	1.24	2.59	73.39	14.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Charlotte State Bank & Trust	1.70	0.00	<b>0.00</b>	0.01
Edison National Bank	1.11	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.31	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.89	0.00	<b>0.00</b>	0.00
Englewood Bank & Trust	1.27	0.07	<b>0.02</b>	0.26
Bankflorida	1.23	0.04	<b>0.03</b>	0.22
<b>Finemark National Bank &amp; Trust</b>	<b>1.03</b>	<b>0.05</b>	<b>0.03</b>	<b>0.38</b>
Century Bank Of Florida	1.69	0.09	<b>0.05</b>	0.71
Climate First Bank	1.29	0.11	<b>0.09</b>	0.60
Flagship Bank	0.98	0.12	<b>0.09</b>	0.90
Brannen Bank	0.86	0.32	<b>0.13</b>	4.52
First National Bank Of Pasco	1.63	0.23	<b>0.14</b>	1.96
The Bank Of Tampa	1.21	0.26	<b>0.14</b>	1.91
Raymond James Bank	1.20	0.28	<b>0.20</b>	2.88
Sanibel Captiva Community Bank	0.99	0.32	<b>0.27</b>	0.00
Bayfirst National Bank	1.54	0.87	<b>0.65</b>	3.62
Tcm Bank, National Association	3.88	0.75	<b>0.67</b>	2.89
Central Bank	1.26	1.08	<b>0.90</b>	8.45

<b>Select Peer Average</b>	1.38	0.24	0.18	1.54
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Waterfall Bank	<b>2.38</b>	8.88	0.00	0.00	10.27
First National Bank Of Pasco	<b>2.18</b>	0.11	6.58	0.00	26.46
Gulf Coast Business Bank	<b>2.13</b>	29.37	10.25	0.00	14.93
Tcm Bank, National Association	<b>1.68</b>	4.38	0.00	0.00	0.68
Century Bank Of Florida	<b>1.41</b>	16.37	12.54	0.00	11.39
The Bank Of Tampa	<b>1.37</b>	5.67	0.00	14.34	22.28
Sanibel Captiva Community Bank	<b>1.34</b>	4.54	0.00	7.08	0.00
Central Bank	<b>1.27</b>	6.71	1.69	3.01	0.70
Gulfside Bank	<b>1.15</b>	14.80	0.00	6.12	15.91
Edison National Bank	<b>1.06</b>	53.77	0.00	7.47	6.87
Flagship Bank	<b>1.06</b>	12.37	0.39	0.00	6.16
Brannen Bank	<b>0.65</b>	29.57	0.00	0.00	28.59
Charlotte State Bank & Trust	<b>0.46</b>	36.29	0.00	20.78	7.52
<b>Finemark National Bank &amp; Trust</b>	<b>0.46</b>	<b>3.82</b>	<b>0.01</b>	<b>2.45</b>	<b>26.62</b>
Bankflorida	<b>0.41</b>	6.50	0.00	0.00	7.62
Englewood Bank & Trust	<b>0.36</b>	37.18	0.00	17.87	11.28
Bayfirst National Bank	<b>0.35</b>	12.42	0.00	0.23	3.97
Climate First Bank	<b>0.17</b>	8.30	0.00	0.00	2.61
Raymond James Bank	<b>0.10</b>	6.98	0.00	0.00	18.38

<b>Select Peer Average</b>	<b>1.05</b>	<b>15.69</b>	<b>1.66</b>	<b>4.18</b>	<b>11.70</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>86.59</b>	0.49	0.00	1.06
Climate First Bank	<b>84.50</b>	2.77	0.00	0.02
Sanibel Captiva Community Bank	<b>83.43</b>	2.69	0.00	0.00
Central Bank	<b>81.88</b>	3.22	0.00	0.14
Bankflorida	<b>78.84</b>	4.74	0.00	0.00
Flagship Bank	<b>76.48</b>	1.15	0.00	1.65
Waterfall Bank	<b>74.87</b>	1.70	0.00	0.00
Bayfirst National Bank	<b>72.98</b>	3.86	0.00	1.09
Raymond James Bank	<b>72.20</b>	0.01	0.00	0.00
<b>Finemark National Bank &amp; Trust</b>	<b>61.38</b>	<b>1.40</b>	<b>0.00</b>	<b>0.00</b>
First National Bank Of Pasco	<b>58.92</b>	1.60	0.00	0.00
Gulfside Bank	<b>58.59</b>	0.31	0.00	0.06
Century Bank Of Florida	<b>51.75</b>	2.31	0.00	0.00
The Bank Of Tampa	<b>51.56</b>	1.21	0.00	0.23
Gulf Coast Business Bank	<b>40.98</b>	1.70	0.00	0.00
Brannen Bank	<b>40.30</b>	0.51	0.00	0.00
Charlotte State Bank & Trust	<b>33.63</b>	0.88	0.00	0.00
Englewood Bank & Trust	<b>31.51</b>	1.40	0.00	0.00
Edison National Bank	<b>28.09</b>	0.73	0.00	0.00

<b>Select Peer Average</b>	61.50	1.72	0.00	0.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	<b>54.99</b>	45.01	100.00	0.00	0.00
Charlotte State Bank & Trust	<b>47.80</b>	52.20	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>45.90</b>	54.10	100.00	0.00	0.00
The Bank Of Tampa	<b>44.38</b>	55.62	100.00	0.00	0.00
Flagship Bank	<b>38.47</b>	61.53	100.00	0.00	0.00
First National Bank Of Pasco	<b>37.49</b>	57.13	94.62	0.00	5.38
Century Bank Of Florida	<b>35.29</b>	58.57	93.86	0.00	6.14
Brannen Bank	<b>32.81</b>	67.19	100.00	0.00	0.00
Edison National Bank	<b>31.35</b>	65.17	96.52	3.48	0.00
Bankflorida	<b>27.38</b>	64.96	92.34	0.00	7.66
Gulfside Bank	<b>23.99</b>	76.01	100.00	0.00	0.00
Gulf Coast Business Bank	<b>23.64</b>	76.36	100.00	0.00	0.00
Waterfall Bank	<b>19.42</b>	80.58	100.00	0.00	0.00
<b>Finemark National Bank &amp; Trust</b>	<b>18.86</b>	<b>64.54</b>	<b>83.40</b>	<b>0.18</b>	<b>16.42</b>
Central Bank	<b>13.10</b>	75.75	88.85	0.00	11.15
Climate First Bank	<b>12.02</b>	82.71	94.73	0.00	5.27
Bayfirst National Bank	<b>11.24</b>	86.15	97.39	0.00	2.61
Raymond James Bank	<b>0.44</b>	97.47	97.90	0.00	2.10
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	27.32	69.51	96.82	0.19	2.99
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.34	2.63	<b>7.21</b>	91.67
Sanibel Captiva Community Bank	5.49	0.27	<b>5.35</b>	96.06
Waterfall Bank	5.19	0.76	<b>4.81</b>	97.75
Century Bank Of Florida	5.35	1.63	<b>4.33</b>	94.05
Bayfirst National Bank	6.44	2.68	<b>4.14</b>	91.37
Gulf Coast Business Bank	5.37	2.54	<b>4.14</b>	95.97
Bankflorida	5.24	1.86	<b>4.06</b>	94.59
Charlotte State Bank & Trust	4.00	0.08	<b>3.96</b>	99.17
Raymond James Bank	4.74	0.88	<b>3.93</b>	99.53
Edison National Bank	3.96	0.06	<b>3.92</b>	96.91
Englewood Bank & Trust	3.88	0.06	<b>3.86</b>	98.79
Brannen Bank	4.26	0.66	<b>3.83</b>	97.28
First National Bank Of Pasco	4.34	0.94	<b>3.76</b>	98.09
Flagship Bank	4.92	2.37	<b>3.63</b>	96.32
Central Bank	5.45	2.18	<b>3.60</b>	95.47
Gulfside Bank	4.43	1.34	<b>3.48</b>	98.48
The Bank Of Tampa	3.71	0.28	<b>3.46</b>	95.50
Climate First Bank	5.50	2.94	<b>3.23</b>	97.07
Finemark National Bank & Trust	3.27	1.66	<b>1.72</b>	95.63

<b>Select Peer Average</b>	4.99	1.36	3.80	96.30
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