

# Edison National Bank

Fort Myers, FL

Established  
8/29/1997

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

---

#### FLORIDA BANKING TEAM

Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Joseph Fazio, Allyson Wiitala, Jacob Ingram, John Leonardi

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Raymond James Bank	43,358,880
Finemark National Bank & Trust	3,782,590
The Bank Of Tampa	3,066,916
Bayfirst National Bank	1,069,502
Brannen Bank	869,574
Sanibel Captiva Community Bank	777,925
Charlotte State Bank & Trust	679,891
Englewood Bank & Trust	596,074
Flagship Bank	575,437
<b>Edison National Bank</b>	<b>529,980</b>
Climate First Bank	332,793
Tcm Bank, National Association	315,307
Bankflorida	299,867
First National Bank Of Pasco	299,561
Gulfside Bank	282,422
Central Bank	280,016
Waterfall Bank	115,057
Century Bank Of Florida	113,429
Gulf Coast Business Bank	60,002

Institution name	Return on Avg Assets (%)
Charlotte State Bank & Trust	2.85
Englewood Bank & Trust	2.44
Brannen Bank	2.26
Sanibel Captiva Community Bank	2.20
Raymond James Bank	2.00
<b>Edison National Bank</b>	<b>1.92</b>
The Bank Of Tampa	1.36
Flagship Bank	0.89
Gulfside Bank	0.81
Central Bank	0.80
Bankflorida	0.78
Century Bank Of Florida	0.78
First National Bank Of Pasco	0.55
Bayfirst National Bank	0.45
Tcm Bank, National Association	0.40
Finemark National Bank & Trust	0.28
Waterfall Bank	(0.23)
Climate First Bank	(0.69)
Gulf Coast Business Bank	(5.83)

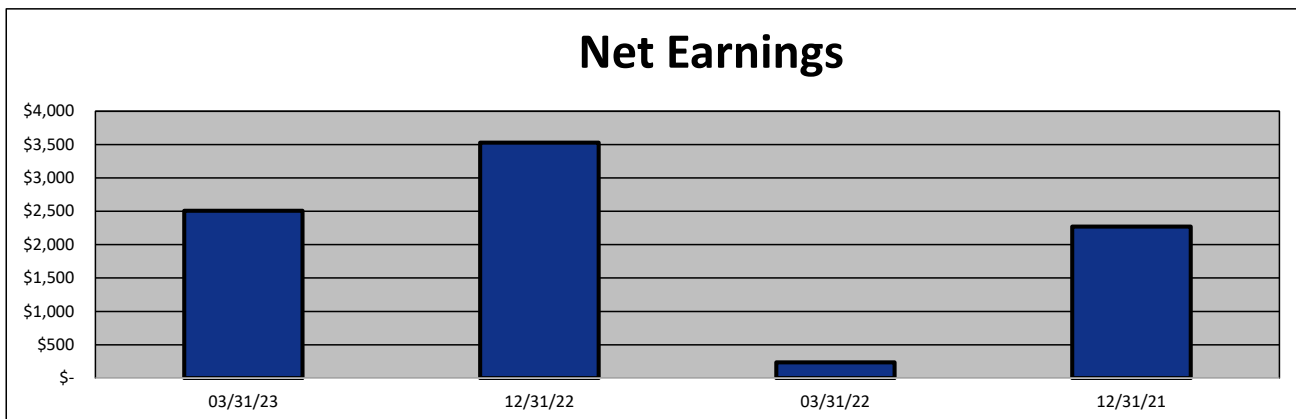
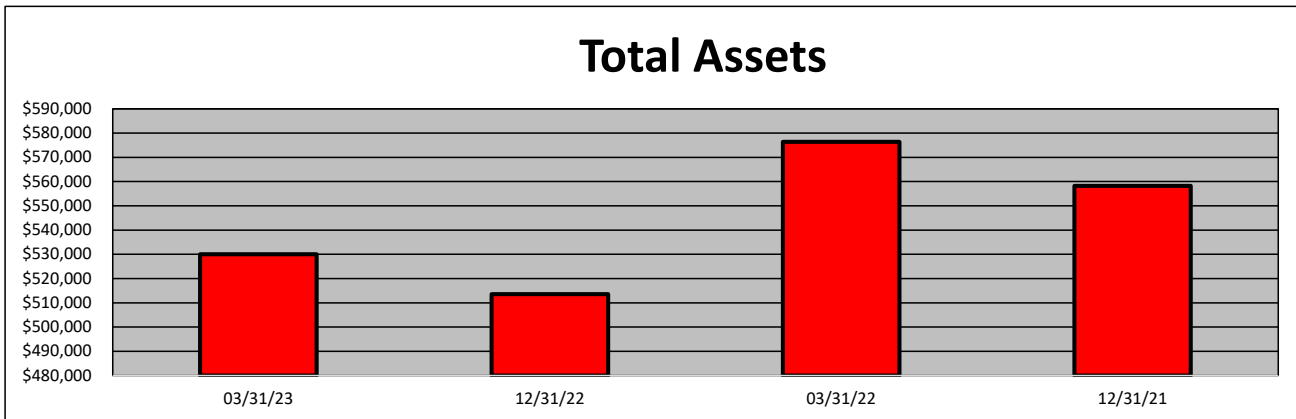
**EXECUTIVE SUMMARY - Edison National Bank**  
(Percentage)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	6.20	5.78	6.00	6.55	9.92	11.46
Leverage Ratio	7.52	7.13	6.81	6.80	11.01	12.84
Tier 1 Cap/Risk Based Assets	25.54	22.59	24.17	25.49	18.60	13.51
Risk Based Ratio	26.79	23.83	25.42	26.75	19.49	14.38
Common Equity Tier 1 Capital Ratio	25.54	22.59	24.17	25.49	18.60	13.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	31.71	33.66	30.03	29.73	60.06	75.39
Loans/Assets	28.40	30.68	27.00	26.91	49.99	62.42
Securities/Assets	14.34	15.42	12.98	10.85	20.52	15.88
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.92	0.65	0.17	0.46	0.23	0.74
Return on Avg Equity	32.07	10.74	2.67	6.40	6.95	18.09
Nonint Income/Avg Assets	0.14	0.13	0.17	0.21	0.88	1.24
Net Overhead Ratio	1.88	1.70	1.34	1.45	2.15	2.59
Efficiency Ratio	51.31	73.70	89.82	78.43	136.11	73.39
Assets (per million) per Employee	12.05	11.67	12.81	12.69	10.18	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.11	1.27	1.37	1.41	1.39	1.38
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.53	0.24
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.32	0.18
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	2.37	1.54
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.96	2.45	1.57	1.99	2.93	4.99
Cost of funds	0.06	0.03	0.03	0.05	0.30	1.36
Net interest margin	3.92	2.43	1.55	1.96	2.55	3.80
Avg Earning Assets/Avg Assets	96.91	97.06	97.51	97.18	91.48	96.30

**SELECTED FINANCIAL DATA - Edison National Bank**  
(Dollars in Thousands)

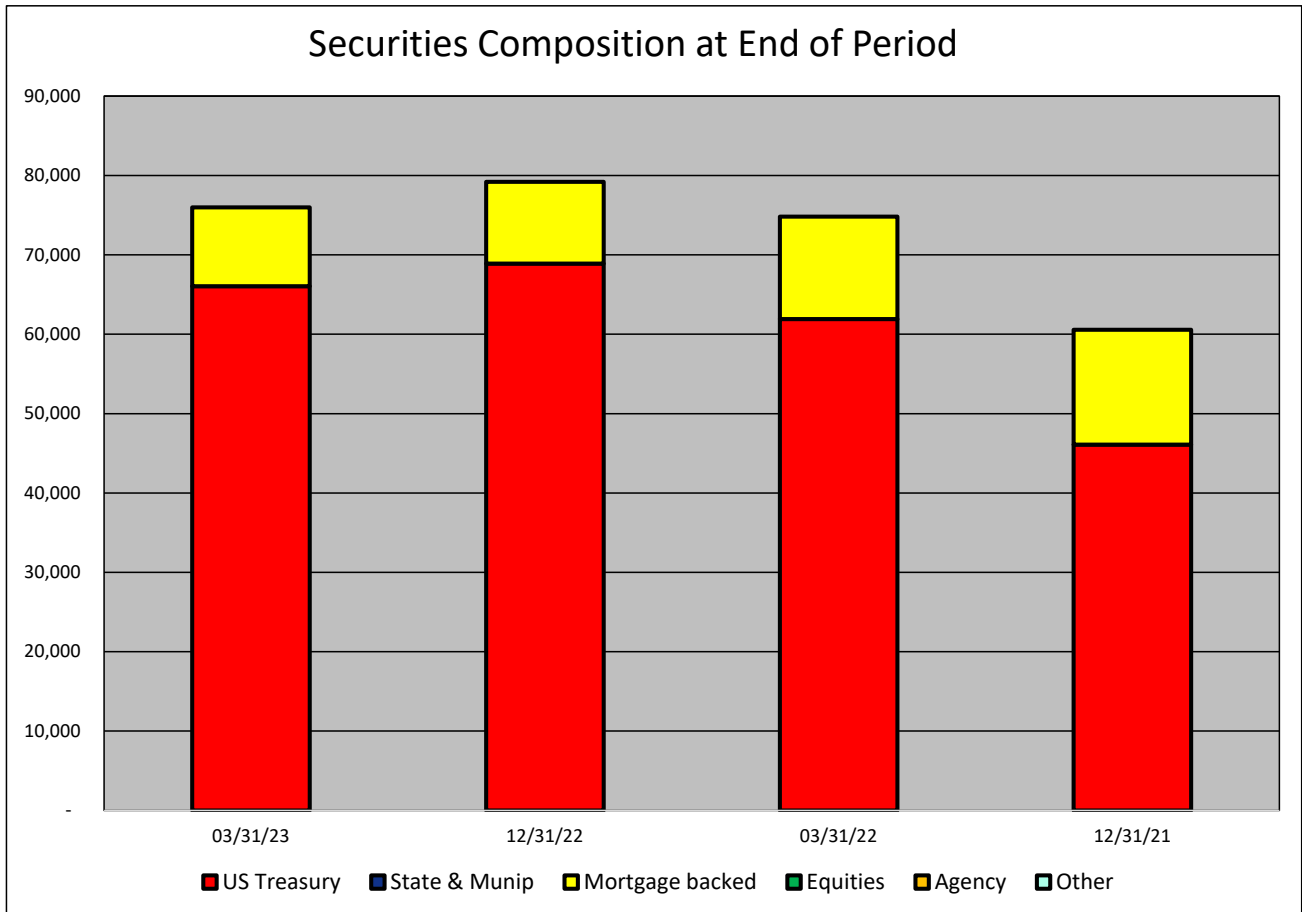
<b>As of:</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	529,980	513,567	576,353	558,229	(46,373)	(8.05)
Cash and Equivalents	290,548	263,828	332,820	337,595	(42,272)	(12.70)
Securities	75,989	79,201	74,827	60,566	1,162	1.55
Loans, net	150,522	157,566	155,587	150,246	(5,065)	(3.26)
Deposit Accounts	474,728	468,111	518,050	505,358	(43,322)	(8.36)
Fed Funds & Repos	17,106	10,410	18,666	14,014	(1,560)	(8.36)
Total Equity	32,853	29,692	34,569	36,574	(1,716)	(4.96)

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	2,507	3,531	237	2,273	2,270	957.81
Interest Income	5,014	12,862	2,117	9,640	2,897	136.84
Interest Expense	50	113	28	158	22	78.57
Net Interest Income	4,964	12,749	2,089	9,482	2,875	137.63
Prov for Credit Losses	7	-	-	-	7	NA
Noninterest income	185	679	238	1,057	(53)	(22.27)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	2,642	9,897	2,090	8,266	552	26.41
Net Operating Income	2,500	3,531	237	2,273	2,263	954.85
Income Taxes	-	-	-	-	-	NA



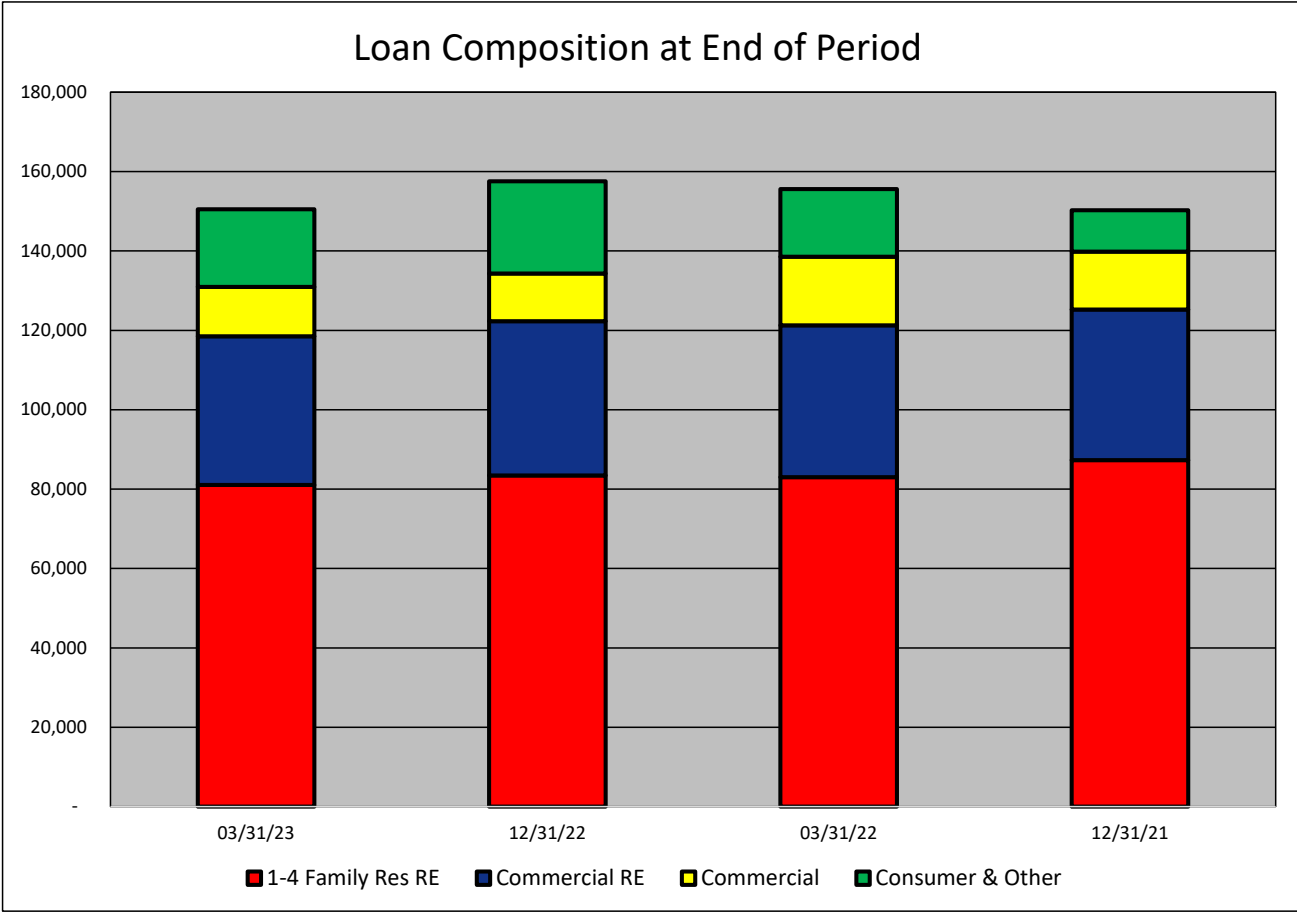
**SECURITIES COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	66,048	68,886	61,923	46,105	4,125	6.66
State & Munip	-	-	-	-	-	NA
Mortgage backed	9,941	10,315	12,904	14,461	(2,963)	(22.96)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>75,989</b>	<b>79,201</b>	<b>74,827</b>	<b>60,566</b>	<b>1,162</b>	<b>1.55</b>



**LOAN PORTFOLIO COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	81,047	83,407	83,020	87,326	(1,973)	(2.38)
Commercial RE	37,459	38,922	38,231	37,913	(772)	(2.02)
Commercial	12,458	12,012	17,272	14,585	(4,814)	(27.87)
Consumer & Other	19,558	23,225	17,064	10,422	2,494	14.62
<b>Loans, Net</b>	<b>150,522</b>	<b>157,566</b>	<b>155,587</b>	<b>150,246</b>	<b>(5,065)</b>	<b>(3.26)</b>



**LOAN PORTFOLIO QUALITY - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	2,008	2,124	2,124	2,120	(116)	(5.46)
Total Recoveries	2	7	2	7	-	-
Total Charge-offs	-	123	-	4	-	NA
Provision Expense	7	-	-	-	7	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	(348)	-	-	-	(348)	NA
Ending Balance	1,669	2,008	2,126	2,124	(457)	(21.50)

**NON-PERFORMING ASSETS:**

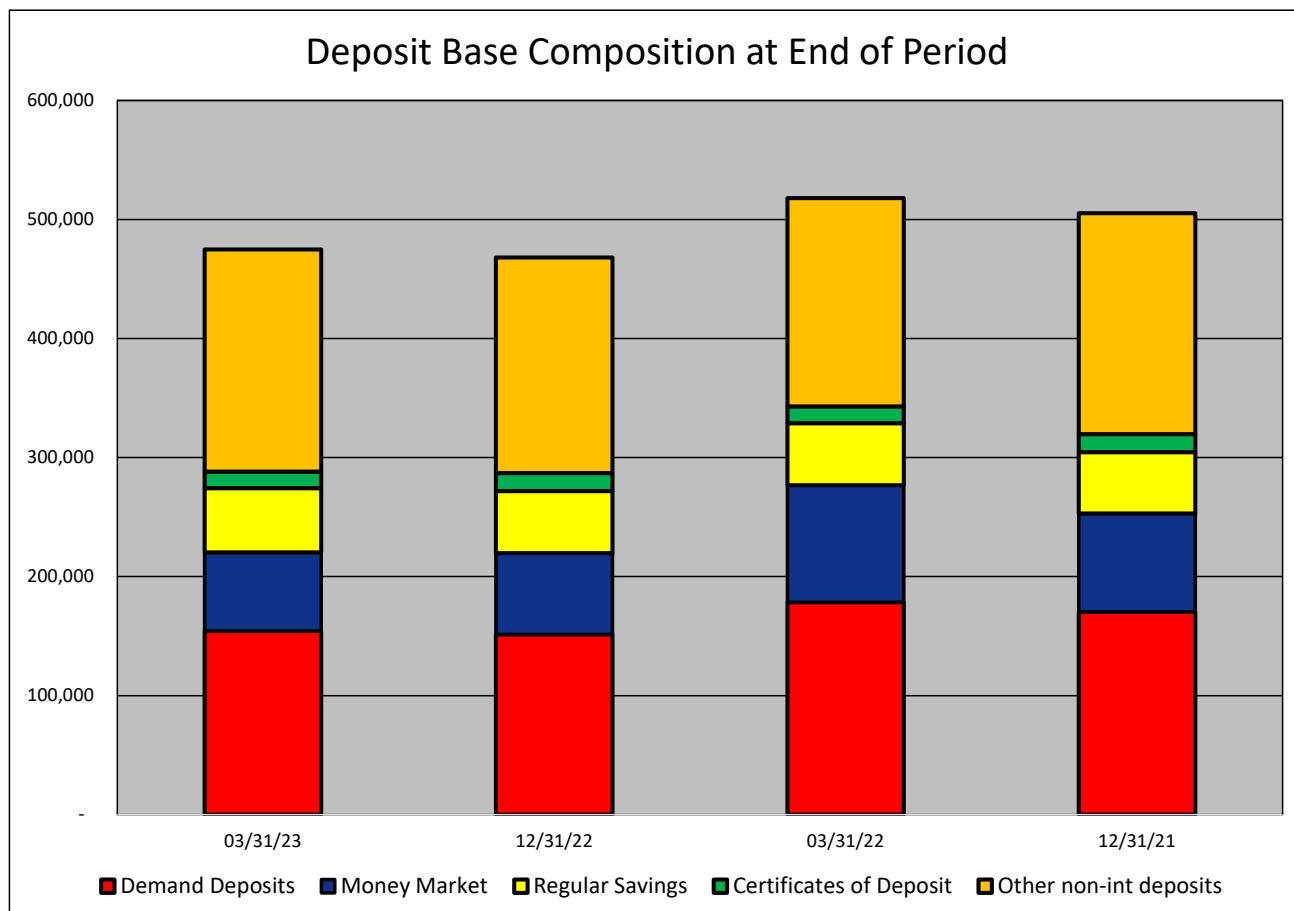
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**DEPOSIT BASE CATEGORY:**

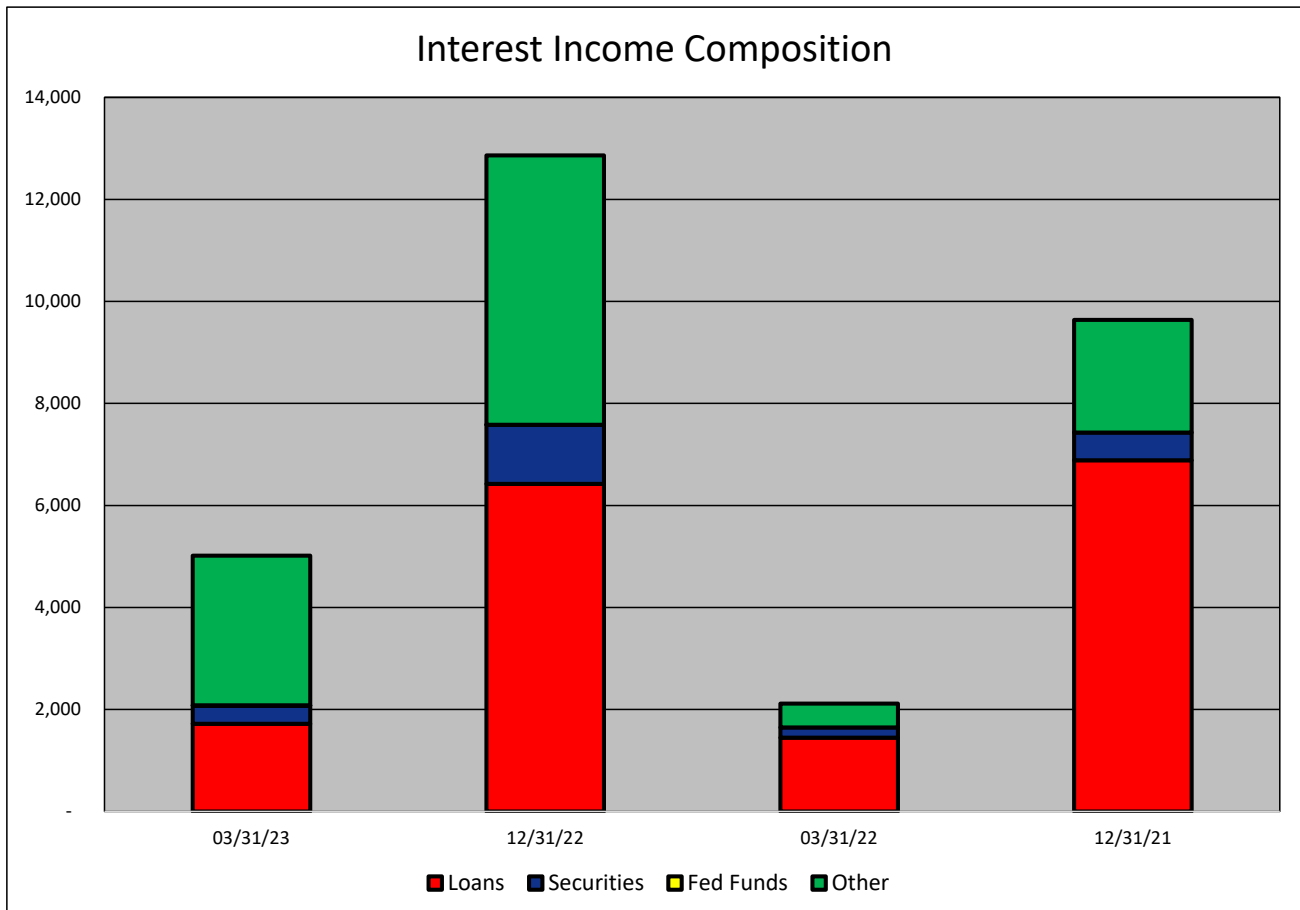
Demand Deposits	154,298	151,390	178,424	170,454	(24,126)	(13.52)
Money Market	65,915	68,323	98,230	82,578	(32,315)	(32.90)
Regular Savings	53,972	52,118	52,304	51,434	1,668	3.19
Certificates of Deposit	13,975	15,025	13,980	15,240	(5)	(0.04)
Other non-int deposits	186,568	181,255	175,112	185,652	11,456	6.54
<b>Total Deposits</b>	<b>474,728</b>	<b>468,111</b>	<b>518,050</b>	<b>505,358</b>	<b>(43,322)</b>	<b>(8.36)</b>





**INTEREST INCOME COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	1,719	6,424	1,446	6,887	273	18.88
Securities	360	1,156	203	541	157	77.34
Fed Funds	1	2	-	-	1	NA
Other	2,934	5,280	468	2,212	2,466	526.92
<b>Total Int Income</b>	<b>5,014</b>	<b>12,862</b>	<b>2,117</b>	<b>9,640</b>	<b>2,897</b>	<b>136.84</b>

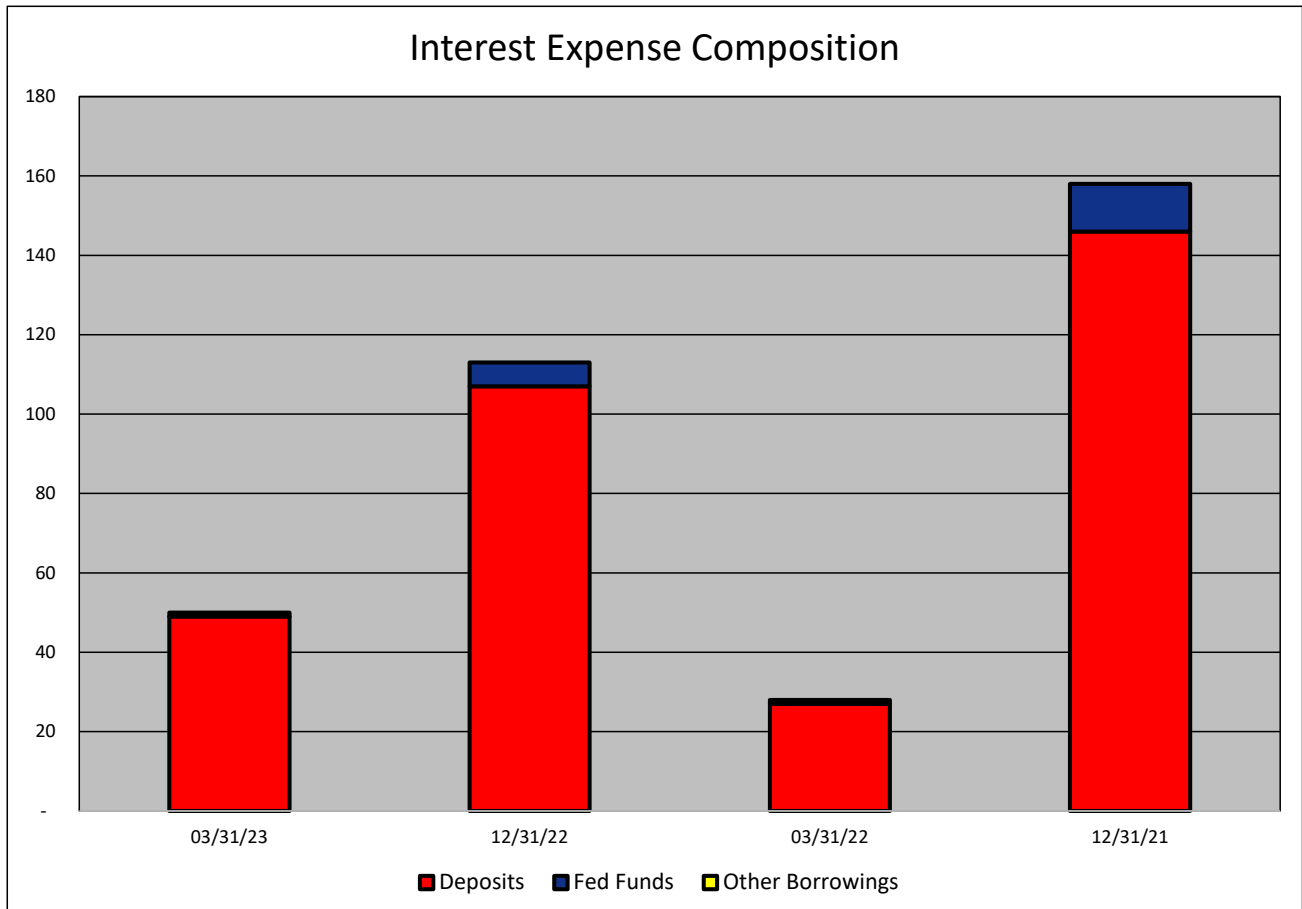


**INTEREST EXPENSE COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**INTEREST EXPENSE CATEGORY**

Deposits	49	107	27	146	22	81.48
Fed Funds	1	6	1	12	-	-
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>50</b>	<b>113</b>	<b>28</b>	<b>158</b>	<b>22</b>	<b>78.57</b>

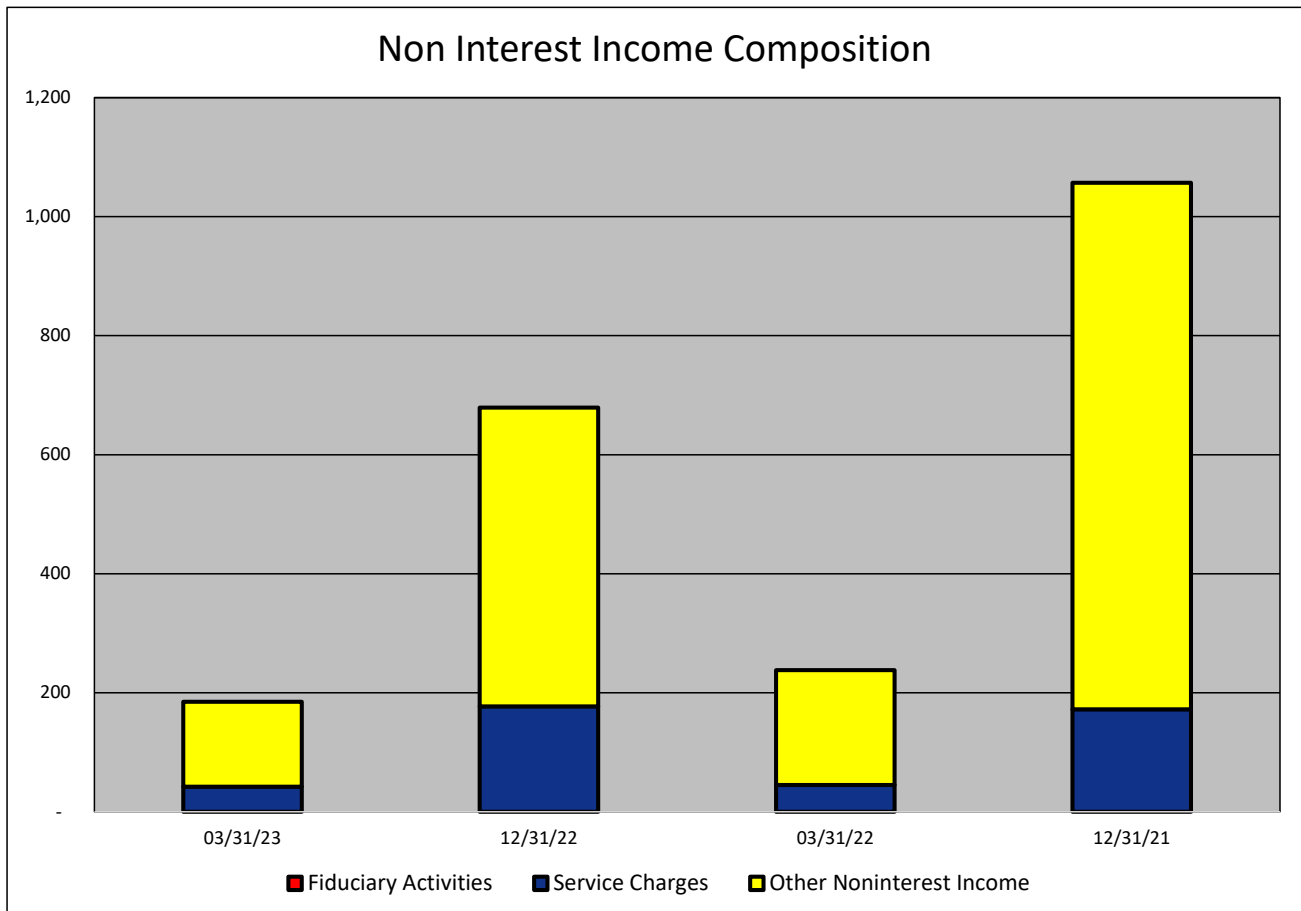


**NONINTEREST INCOME COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	42	177	45	172	(3)	(6.67)
Other Noninterest Income	143	502	193	885	(50)	(25.91)
<b>Total Nonint. Income</b>	<b>185</b>	<b>679</b>	<b>238</b>	<b>1,057</b>	<b>(53)</b>	<b>(22.27)</b>

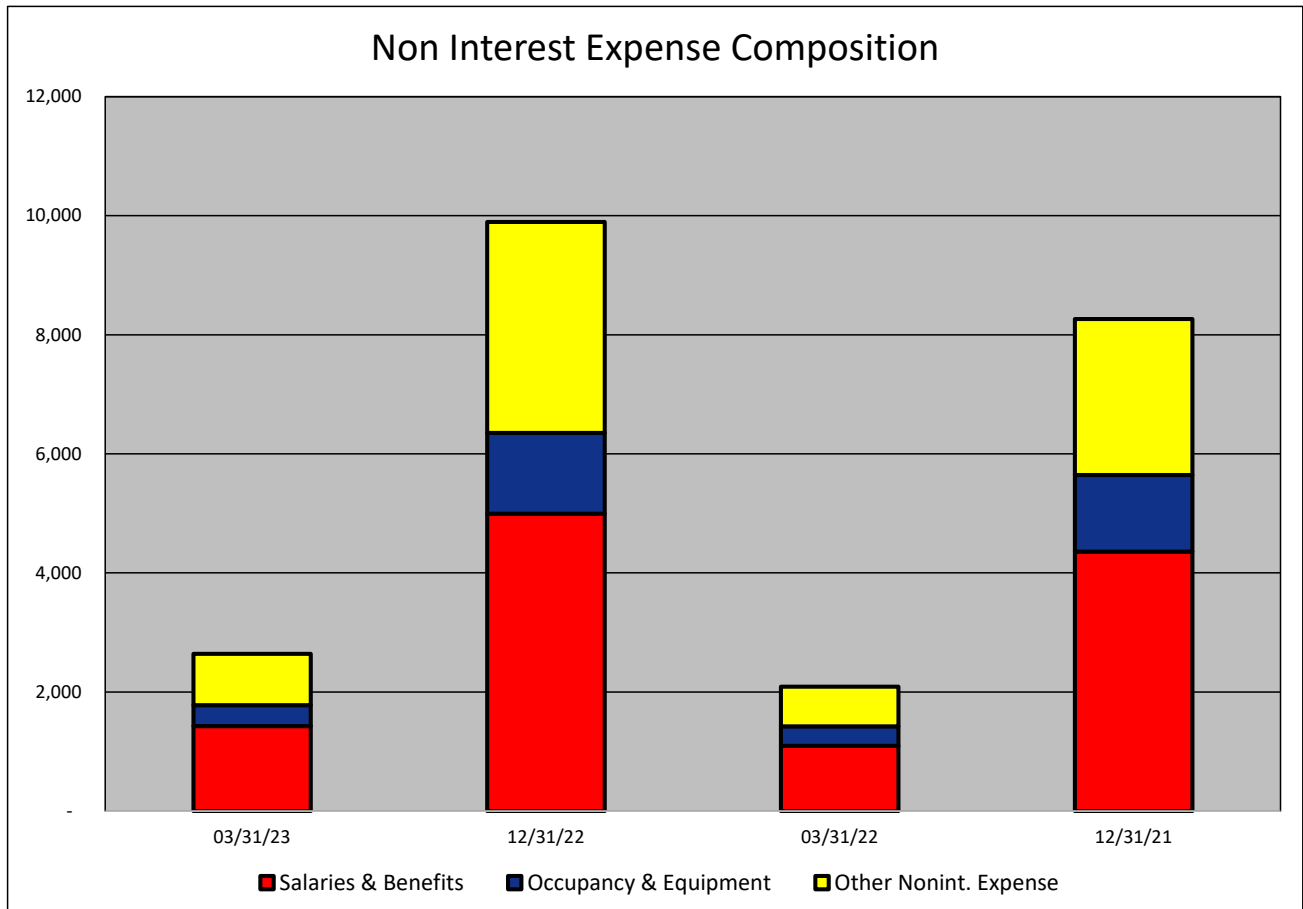


**NONINTEREST EXPENSE COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	1,429	4,996	1,097	4,357	332	30.26
Occupancy & Equipment	350	1,355	326	1,289	24	7.36
Other Nonint. Expense	863	3,546	667	2,620	196	29.39
<b>Total Nonint. Expense</b>	<b>2,642</b>	<b>9,897</b>	<b>2,090</b>	<b>8,266</b>	<b>552</b>	<b>26.41</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Coast Business Bank	60,002	-	NA
Climate First Bank	332,793	167,276	98.95
Waterfall Bank	115,057	87,152	32.02
Bayfirst National Bank	1,069,502	888,441	20.38
Flagship Bank	575,437	480,882	19.66
Gulfside Bank	282,422	240,573	17.40
Raymond James Bank	43,358,880	38,579,480	12.39
Finemark National Bank & Trust	3,782,590	3,486,526	8.49
Tcm Bank, National Association	315,307	299,062	5.43
Charlotte State Bank & Trust	679,891	646,152	5.22
Brannen Bank	869,574	827,673	5.06
Central Bank	280,016	268,388	4.33
First National Bank Of Pasco	299,561	289,823	3.36
Englewood Bank & Trust	596,074	577,688	3.18
Century Bank Of Florida	113,429	111,717	1.53
Bankflorida	299,867	298,827	0.35
Sanibel Captiva Community Bank	777,925	797,277	(2.43)
Edison National Bank	529,980	576,353	(8.05)
The Bank Of Tampa	3,066,916	3,347,064	(8.37)

<b>Select Peer Average</b>	3,021,328	2,735,282	12.16
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	24,916	-	NA
Waterfall Bank	86,924	24,447	255.56
Climate First Bank	284,884	131,760	116.21
Gulfside Bank	167,429	113,720	47.23
Sanibel Captiva Community Bank	655,448	456,782	43.49
Bayfirst National Bank	793,916	638,229	24.39
Brannen Bank	353,521	294,609	20.00
Flagship Bank	444,443	370,457	19.97
Bankflorida	239,365	201,946	18.53
Central Bank	232,451	201,094	15.59
Finemark National Bank & Trust	2,346,002	2,049,661	14.46
First National Bank Of Pasco	179,425	158,291	13.35
Englewood Bank & Trust	190,226	168,478	12.91
The Bank Of Tampa	1,601,398	1,419,192	12.84
Raymond James Bank	31,806,945	28,210,704	12.75
Charlotte State Bank & Trust	232,619	217,034	7.18
Tcm Bank, National Association	284,043	274,048	3.65
Century Bank Of Florida	59,713	60,363	(1.08)
Edison National Bank	150,522	155,587	(3.26)

<b>Select Peer Average</b>	2,112,326	1,849,811	35.21
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	33.39	<b>38.85</b>	0.00	0.00	0.00
Waterfall Bank	35.65	<b>36.70</b>	42.29	43.09	42.29
Tcm Bank, National Association	20.92	<b>19.64</b>	20.83	22.11	20.83
Climate First Bank	13.82	<b>14.21</b>	12.47	13.72	12.47
Bankflorida	12.54	<b>13.45</b>	14.08	15.14	14.08
Central Bank	9.72	<b>10.23</b>	0.00	0.00	0.00
Bayfirst National Bank	9.16	<b>10.18</b>	12.87	14.12	12.87
Flagship Bank	10.94	<b>9.68</b>	0.00	0.00	0.00
Finemark National Bank & Trust	7.73	<b>9.58</b>	17.08	18.24	17.08
First National Bank Of Pasco	5.97	<b>9.55</b>	0.00	0.00	0.00
Gulfside Bank	7.05	<b>9.35</b>	0.00	0.00	0.00
Century Bank Of Florida	6.09	<b>8.87</b>	12.64	14.08	12.64
The Bank Of Tampa	6.68	<b>8.60</b>	13.75	14.80	13.75
Charlotte State Bank & Trust	7.84	<b>8.21</b>	22.40	23.65	22.40
Sanibel Captiva Community Bank	7.76	<b>8.06</b>	10.36	11.49	10.36
Englewood Bank & Trust	7.62	<b>8.00</b>	23.91	25.10	23.91
Raymond James Bank	6.13	<b>7.66</b>	13.10	14.36	13.10
Edison National Bank	6.20	<b>7.52</b>	25.54	26.79	25.54
Brannen Bank	2.53	<b>5.64</b>	15.38	16.46	15.38

<b>Select Peer Average</b>	11.46	12.84	13.51	14.38	13.51
----------------------------	-------	-------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>120.64</b>	90.08	0.68
Waterfall Bank	<b>120.07</b>	75.55	10.27
Climate First Bank	<b>105.57</b>	85.60	2.61
Central Bank	<b>104.20</b>	83.01	3.71
Bankflorida	<b>99.26</b>	79.82	7.62
Sanibel Captiva Community Bank	<b>91.75</b>	84.26	7.08
Flagship Bank	<b>87.16</b>	77.24	6.16
Bayfirst National Bank	<b>84.99</b>	74.23	4.20
Finemark National Bank & Trust	<b>81.03</b>	62.02	29.07
Raymond James Bank	<b>80.10</b>	73.36	18.38
First National Bank Of Pasco	<b>68.02</b>	59.90	26.46
Gulfside Bank	<b>64.10</b>	59.28	22.03
Gulf Coast Business Bank	<b>63.81</b>	41.53	14.93
Century Bank Of Florida	<b>60.07</b>	52.64	11.39
The Bank Of Tampa	<b>56.33</b>	52.22	36.66
Brannen Bank	<b>41.77</b>	40.65	28.59
Charlotte State Bank & Trust	<b>37.19</b>	34.21	28.30
Englewood Bank & Trust	<b>34.64</b>	31.91	29.15
Edison National Bank	<b>31.71</b>	28.40	14.34

<b>Select Peer Average</b>	75.39	62.42	15.88
----------------------------	-------	-------	-------



**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Charlotte State Bank & Trust	675,994	<b>2.85</b>	38.05
Englewood Bank & Trust	603,555	<b>2.44</b>	34.06
Brannen Bank	878,065	<b>2.26</b>	111.13
Sanibel Captiva Community Bank	749,506	<b>2.20</b>	29.60
Raymond James Bank	43,115,176	<b>2.00</b>	33.60
<b>Edison National Bank</b>	<b>522,002</b>	<b>1.92</b>	<b>32.07</b>
The Bank Of Tampa	3,128,024	<b>1.36</b>	21.80
Flagship Bank	563,750	<b>0.89</b>	8.04
Gulfside Bank	260,536	<b>0.81</b>	10.92
Central Bank	263,623	<b>0.80</b>	7.82
Bankflorida	291,763	<b>0.78</b>	6.14
Century Bank Of Florida	99,428	<b>0.78</b>	11.25
First National Bank Of Pasco	291,557	<b>0.55</b>	9.41
Bayfirst National Bank	969,253	<b>0.45</b>	4.35
Tcm Bank, National Association	324,133	<b>0.40</b>	1.97
Finemark National Bank & Trust	3,701,051	<b>0.28</b>	3.63
Waterfall Bank	112,677	<b>(0.23)</b>	(0.62)
Climate First Bank	308,949	<b>(0.69)</b>	(4.76)
Gulf Coast Business Bank	51,805	<b>(5.83)</b>	(14.83)

<b>Select Peer Average</b>	2,995,308	0.74	18.09
----------------------------	-----------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.06	1.01	<b>26.73</b>	131.79
Brannen Bank	0.28	1.41	<b>41.99</b>	8.20
Sanibel Captiva Community Bank	0.62	1.80	<b>42.02</b>	7.34
Englewood Bank & Trust	0.43	1.36	<b>42.20</b>	14.90
Charlotte State Bank & Trust	1.17	1.07	<b>43.87</b>	10.97
<b>Edison National Bank</b>	0.14	1.88	<b>51.31</b>	12.05
The Bank Of Tampa	0.63	1.44	<b>51.73</b>	10.80
Flagship Bank	0.13	2.13	<b>62.52</b>	8.85
Bankflorida	0.08	2.38	<b>62.75</b>	7.31
Gulfside Bank	0.37	2.04	<b>63.51</b>	9.41
Central Bank	0.79	2.29	<b>72.64</b>	5.28
Finemark National Bank & Trust	0.83	1.18	<b>81.42</b>	14.55
Century Bank Of Florida	0.27	3.29	<b>81.69</b>	7.09
Bayfirst National Bank	3.90	2.40	<b>81.91</b>	3.52
First National Bank Of Pasco	0.67	2.98	<b>83.36</b>	5.45
Tcm Bank, National Association	12.47	3.99	<b>86.26</b>	2.58
Waterfall Bank	0.09	4.44	<b>94.66</b>	4.79
Climate First Bank	0.63	3.08	<b>98.36</b>	5.12
Gulf Coast Business Bank	0.04	9.00	<b>225.43</b>	2.86

<b>Select Peer Average</b>	1.24	2.59	73.39	14.36
----------------------------	------	------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Charlotte State Bank & Trust	1.70	0.00	<b>0.00</b>	0.01
Edison National Bank	1.11	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.31	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.89	0.00	<b>0.00</b>	0.00
Englewood Bank & Trust	1.27	0.07	<b>0.02</b>	0.26
Bankflorida	1.23	0.04	<b>0.03</b>	0.22
Finemark National Bank & Trust	1.03	0.05	<b>0.03</b>	0.38
Century Bank Of Florida	1.69	0.09	<b>0.05</b>	0.71
Climate First Bank	1.29	0.11	<b>0.09</b>	0.60
Flagship Bank	0.98	0.12	<b>0.09</b>	0.90
Brannen Bank	0.86	0.32	<b>0.13</b>	4.52
First National Bank Of Pasco	1.63	0.23	<b>0.14</b>	1.96
The Bank Of Tampa	1.21	0.26	<b>0.14</b>	1.91
Raymond James Bank	1.20	0.28	<b>0.20</b>	2.88
Sanibel Captiva Community Bank	0.99	0.32	<b>0.27</b>	0.00
Bayfirst National Bank	1.54	0.87	<b>0.65</b>	3.62
Tcm Bank, National Association	3.88	0.75	<b>0.67</b>	2.89
Central Bank	1.26	1.08	<b>0.90</b>	8.45

<b>Select Peer Average</b>	1.38	0.24	0.18	1.54
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Waterfall Bank	<b>2.38</b>	8.88	0.00	0.00	10.27
First National Bank Of Pasco	<b>2.18</b>	0.11	6.58	0.00	26.46
Gulf Coast Business Bank	<b>2.13</b>	29.37	10.25	0.00	14.93
Tcm Bank, National Association	<b>1.68</b>	4.38	0.00	0.00	0.68
Century Bank Of Florida	<b>1.41</b>	16.37	12.54	0.00	11.39
The Bank Of Tampa	<b>1.37</b>	5.67	0.00	14.34	22.28
Sanibel Captiva Community Bank	<b>1.34</b>	4.54	0.00	7.08	0.00
Central Bank	<b>1.27</b>	6.71	1.69	3.01	0.70
Gulfside Bank	<b>1.15</b>	14.80	0.00	6.12	15.91
<b>Edison National Bank</b>	<b>1.06</b>	<b>53.77</b>	<b>0.00</b>	<b>7.47</b>	<b>6.87</b>
Flagship Bank	<b>1.06</b>	12.37	0.39	0.00	6.16
Brannen Bank	<b>0.65</b>	29.57	0.00	0.00	28.59
Charlotte State Bank & Trust	<b>0.46</b>	36.29	0.00	20.78	7.52
Finemark National Bank & Trust	<b>0.46</b>	3.82	0.01	2.45	26.62
Bankflorida	<b>0.41</b>	6.50	0.00	0.00	7.62
Englewood Bank & Trust	<b>0.36</b>	37.18	0.00	17.87	11.28
Bayfirst National Bank	<b>0.35</b>	12.42	0.00	0.23	3.97
Climate First Bank	<b>0.17</b>	8.30	0.00	0.00	2.61
Raymond James Bank	<b>0.10</b>	6.98	0.00	0.00	18.38

<b>Select Peer Average</b>	<b>1.05</b>	<b>15.69</b>	<b>1.66</b>	<b>4.18</b>	<b>11.70</b>
----------------------------	-------------	--------------	-------------	-------------	--------------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>86.59</b>	0.49	0.00	1.06
Climate First Bank	<b>84.50</b>	2.77	0.00	0.02
Sanibel Captiva Community Bank	<b>83.43</b>	2.69	0.00	0.00
Central Bank	<b>81.88</b>	3.22	0.00	0.14
Bankflorida	<b>78.84</b>	4.74	0.00	0.00
Flagship Bank	<b>76.48</b>	1.15	0.00	1.65
Waterfall Bank	<b>74.87</b>	1.70	0.00	0.00
Bayfirst National Bank	<b>72.98</b>	3.86	0.00	1.09
Raymond James Bank	<b>72.20</b>	0.01	0.00	0.00
Finemark National Bank & Trust	<b>61.38</b>	1.40	0.00	0.00
First National Bank Of Pasco	<b>58.92</b>	1.60	0.00	0.00
Gulfside Bank	<b>58.59</b>	0.31	0.00	0.06
Century Bank Of Florida	<b>51.75</b>	2.31	0.00	0.00
The Bank Of Tampa	<b>51.56</b>	1.21	0.00	0.23
Gulf Coast Business Bank	<b>40.98</b>	1.70	0.00	0.00
Brannen Bank	<b>40.30</b>	0.51	0.00	0.00
Charlotte State Bank & Trust	<b>33.63</b>	0.88	0.00	0.00
Englewood Bank & Trust	<b>31.51</b>	1.40	0.00	0.00
Edison National Bank	<b>28.09</b>	0.73	0.00	0.00

<b>Select Peer Average</b>	61.50	1.72	0.00	0.22
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	<b>54.99</b>	45.01	100.00	0.00	0.00
Charlotte State Bank & Trust	<b>47.80</b>	52.20	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>45.90</b>	54.10	100.00	0.00	0.00
The Bank Of Tampa	<b>44.38</b>	55.62	100.00	0.00	0.00
Flagship Bank	<b>38.47</b>	61.53	100.00	0.00	0.00
First National Bank Of Pasco	<b>37.49</b>	57.13	94.62	0.00	5.38
Century Bank Of Florida	<b>35.29</b>	58.57	93.86	0.00	6.14
Brannen Bank	<b>32.81</b>	67.19	100.00	0.00	0.00
<b>Edison National Bank</b>	<b>31.35</b>	<b>65.17</b>	<b>96.52</b>	<b>3.48</b>	<b>0.00</b>
Bankflorida	<b>27.38</b>	64.96	92.34	0.00	7.66
Gulfside Bank	<b>23.99</b>	76.01	100.00	0.00	0.00
Gulf Coast Business Bank	<b>23.64</b>	76.36	100.00	0.00	0.00
Waterfall Bank	<b>19.42</b>	80.58	100.00	0.00	0.00
Finemark National Bank & Trust	<b>18.86</b>	64.54	83.40	0.18	16.42
Central Bank	<b>13.10</b>	75.75	88.85	0.00	11.15
Climate First Bank	<b>12.02</b>	82.71	94.73	0.00	5.27
Bayfirst National Bank	<b>11.24</b>	86.15	97.39	0.00	2.61
Raymond James Bank	<b>0.44</b>	97.47	97.90	0.00	2.10
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	27.32	69.51	96.82	0.19	2.99
----------------------------	-------	-------	-------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2023**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.34	2.63	<b>7.21</b>	91.67
Sanibel Captiva Community Bank	5.49	0.27	<b>5.35</b>	96.06
Waterfall Bank	5.19	0.76	<b>4.81</b>	97.75
Century Bank Of Florida	5.35	1.63	<b>4.33</b>	94.05
Bayfirst National Bank	6.44	2.68	<b>4.14</b>	91.37
Gulf Coast Business Bank	5.37	2.54	<b>4.14</b>	95.97
Bankflorida	5.24	1.86	<b>4.06</b>	94.59
Charlotte State Bank & Trust	4.00	0.08	<b>3.96</b>	99.17
Raymond James Bank	4.74	0.88	<b>3.93</b>	99.53
<b>Edison National Bank</b>	<b>3.96</b>	<b>0.06</b>	<b>3.92</b>	<b>96.91</b>
Englewood Bank & Trust	3.88	0.06	<b>3.86</b>	98.79
Brannen Bank	4.26	0.66	<b>3.83</b>	97.28
First National Bank Of Pasco	4.34	0.94	<b>3.76</b>	98.09
Flagship Bank	4.92	2.37	<b>3.63</b>	96.32
Central Bank	5.45	2.18	<b>3.60</b>	95.47
Gulfside Bank	4.43	1.34	<b>3.48</b>	98.48
The Bank Of Tampa	3.71	0.28	<b>3.46</b>	95.50
Climate First Bank	5.50	2.94	<b>3.23</b>	97.07
Finemark National Bank & Trust	3.27	1.66	<b>1.72</b>	95.63

<b>Select Peer Average</b>	4.99	1.36	3.80	96.30
----------------------------	------	------	------	-------