

# Edison National Bank

Fort Myers, FL

Established  
8/29/1997

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,193,257
Finemark National Bank & Trust	4,188,244
The Bank Of Tampa	3,062,692
Bayfirst National Bank	1,144,417
Brannen Bank	901,847
Sanibel Captiva Community Bank	886,730
Flagship Bank	651,785
Climate First Bank	612,739
Edison National Bank	455,662
Bankflorida	369,443
Tcm Bank, National Association	325,372
Central Bank	313,113
First National Bank Of Pasco	305,835
Gulfside Bank	292,765
Waterfall Bank	205,899
Century Bank Of Florida	104,767
Gulf Coast Business Bank	86,602

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
Brannen Bank	2.07
Edison National Bank	1.56
Raymond James Bank	1.17
Gulfside Bank	0.99
The Bank Of Tampa	0.86
Flagship Bank	0.64
Century Bank Of Florida	0.57
Bayfirst National Bank	0.42
Central Bank	0.41
Bankflorida	0.30
Climate First Bank	0.28
First National Bank Of Pasco	0.21
Waterfall Bank	0.14
Finemark National Bank & Trust	0.12
Tcm Bank, National Association	(0.20)
Gulf Coast Business Bank	(3.88)

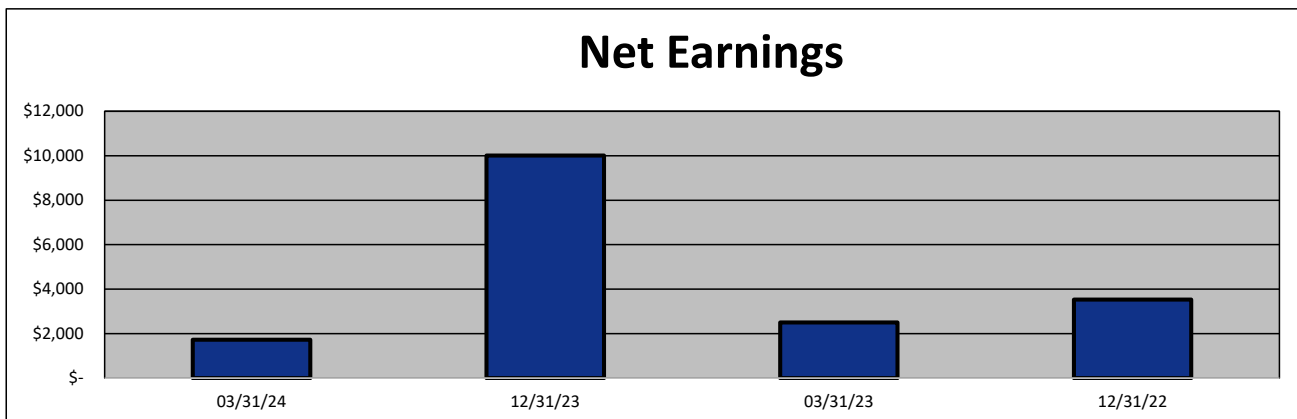
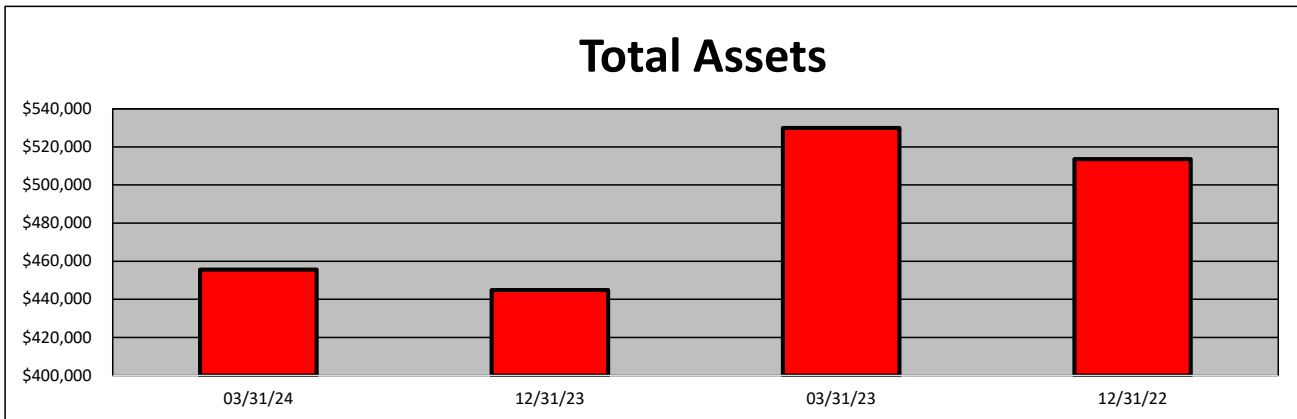
**EXECUTIVE SUMMARY - Edison National Bank**  
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.15	6.86	6.20	5.78	9.56	10.08
Leverage Ratio	8.42	8.03	7.52	7.13	10.76	11.08
Tier 1 Cap/Risk Based Assets	24.30	23.44	25.54	22.59	12.94	11.03
Risk Based Ratio	25.55	24.70	26.79	23.83	13.79	11.85
Common Equity Tier 1 Capital Ratio	24.30	23.44	25.54	22.59	12.90	11.03
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	37.65	38.52	31.71	33.66	73.91	82.18
Loans/Assets	33.13	33.98	28.40	30.68	62.12	69.90
Securities/Assets	15.44	16.72	14.34	15.42	20.01	12.63
<b>PROFITABILITY:</b>						
Return on Avg Assets	1.56	2.09	1.92	0.65	0.74	0.46
Return on Avg Equity	21.94	31.89	32.07	10.74	10.88	11.95
Nonint Income/Avg Assets	0.38	0.57	0.14	0.13	0.79	1.31
Net Overhead Ratio	2.02	1.76	1.88	1.70	2.13	2.40
Efficiency Ratio	60.60	52.72	51.31	73.70	73.35	76.72
Assets (per million) per Employee	9.91	9.67	12.05	11.67	10.38	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.57	1.56	1.11	1.27	1.31	1.35
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.50	0.30
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.32	0.24
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.59	2.47
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.39	4.18	3.96	2.45	5.37	5.91
Cost of funds	1.07	0.30	0.06	0.03	3.00	3.15
Net interest margin	3.72	3.99	3.92	2.43	2.82	2.80
Avg Earning Assets/Avg Assets	96.22	96.64	96.91	97.06	95.76	96.55

**SELECTED FINANCIAL DATA - Edison National Bank**  
(Dollars in Thousands)

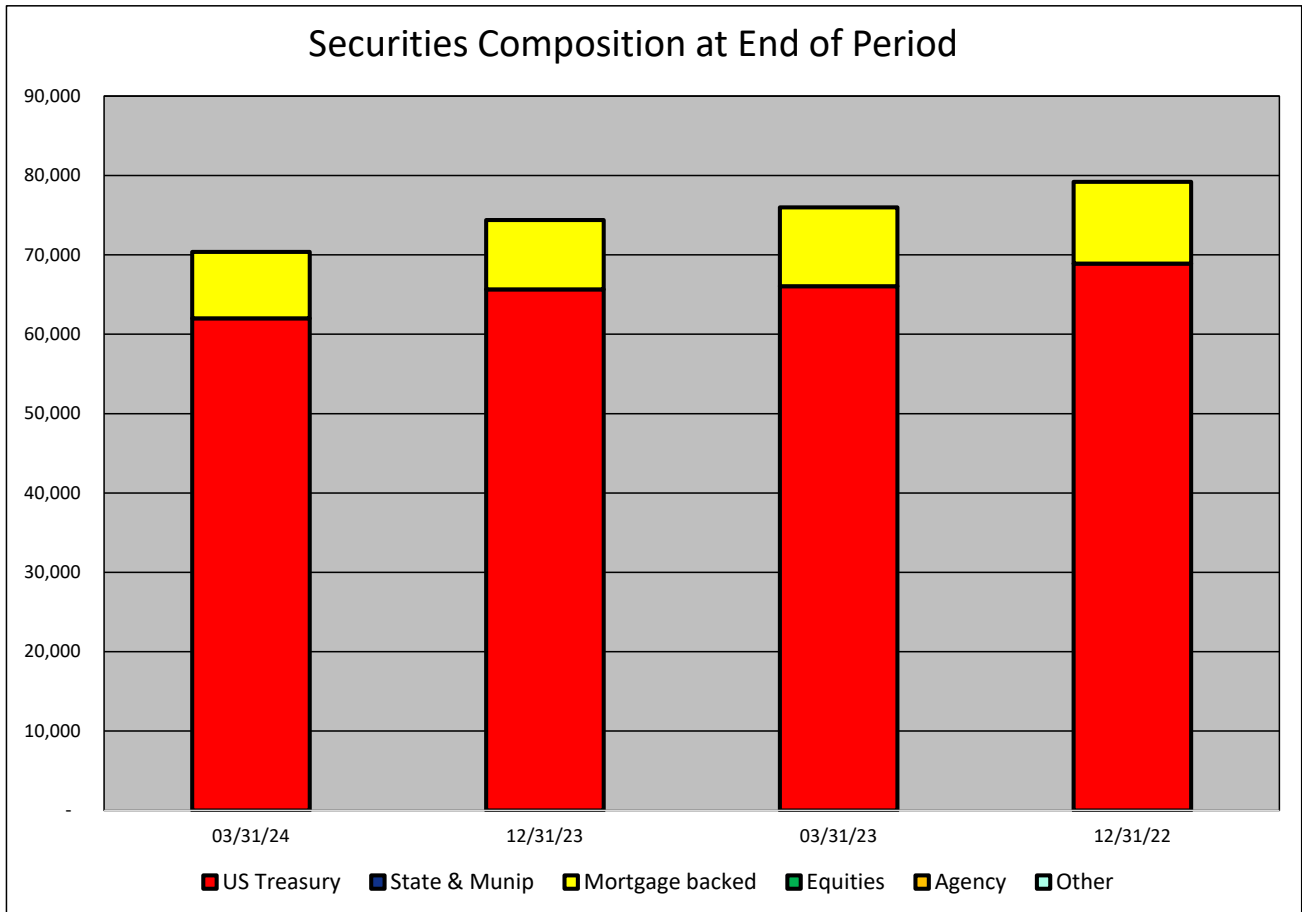
<b>As of:</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	455,662	444,869	529,980	513,567	(74,318)	(14.02)
Cash and Equivalents	220,287	205,692	290,548	263,828	(70,261)	(24.18)
Securities	70,374	74,398	75,989	79,201	(5,615)	(7.39)
Loans, net	150,968	151,173	150,522	157,566	446	0.30
Deposit Accounts	400,934	392,406	474,728	468,111	(73,794)	(15.54)
Fed Funds & Repos	16,547	16,306	17,106	10,410	(559)	(3.27)
Total Equity	32,579	30,531	32,853	29,692	(274)	(0.83)

<b>Period Ending</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	1,731	10,006	2,507	3,531	(776)	(30.95)
Interest Income	4,696	19,320	5,014	12,862	(318)	(6.34)
Interest Expense	722	892	50	113	672	1,344.00
Net Interest Income	3,974	18,428	4,964	12,749	(990)	(19.94)
Prov for Credit Losses	14	21	7	-	7	100.00
Noninterest income	419	2,736	185	679	234	126.49
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	2,662	11,158	2,642	9,897	20	0.76
Net Operating Income	1,717	9,985	2,500	3,531	(783)	(31.32)
Income Taxes	-	-	-	-	-	NA



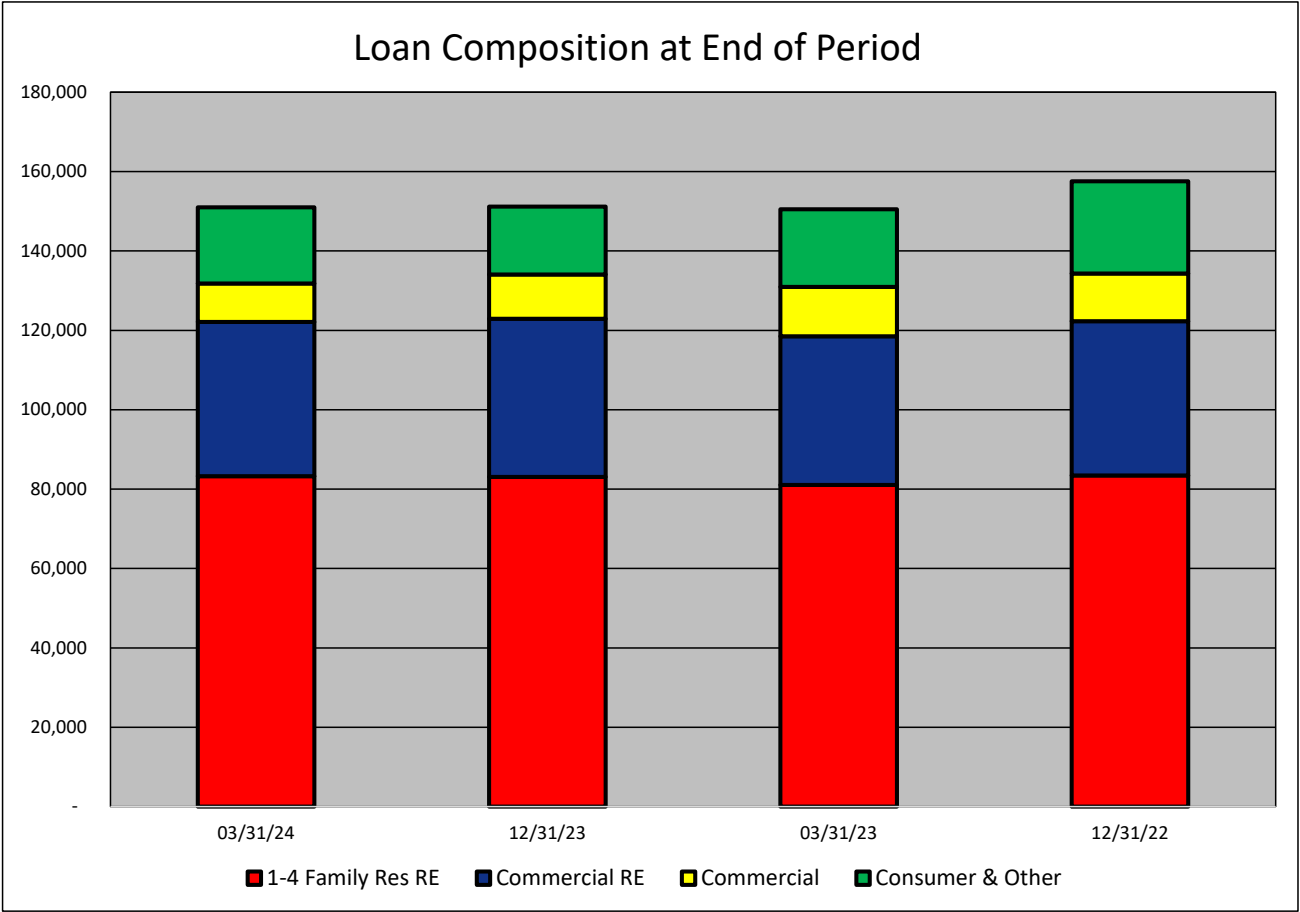
**SECURITIES COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	62,008	65,646	66,048	68,886	(4,040)	(6.12)
State & Munip	-	-	-	-	-	NA
Mortgage backed	8,366	8,752	9,941	10,315	(1,575)	(15.84)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>70,374</b>	<b>74,398</b>	<b>75,989</b>	<b>79,201</b>	<b>(5,615)</b>	<b>(7.39)</b>



**LOAN PORTFOLIO COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	83,278	83,097	81,047	83,407	2,231	2.75
Commercial RE	38,849	39,817	37,459	38,922	1,390	3.71
Commercial	9,676	11,159	12,458	12,012	(2,782)	(22.33)
Consumer & Other	19,165	17,100	19,558	23,225	(393)	(2.01)
<b>Loans, Net</b>	<b>150,968</b>	<b>151,173</b>	<b>150,522</b>	<b>157,566</b>	<b>446</b>	<b>0.30</b>



**LOAN PORTFOLIO QUALITY - Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

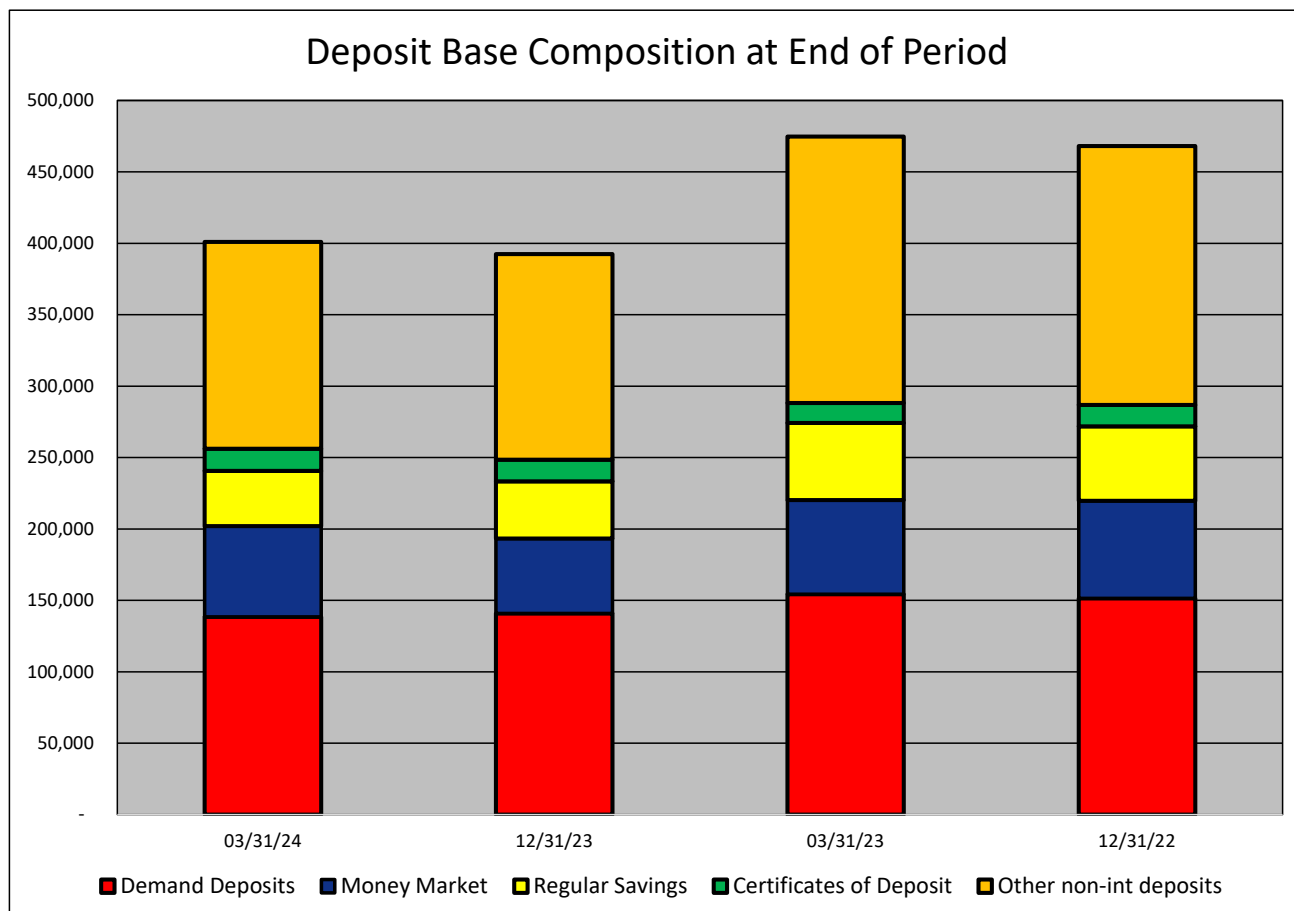
Beginning Balance	2,363	2,008	2,008	2,124	355	17.68
Total Recoveries	-	686	2	7	(2)	(100.00)
Total Charge-offs	2	4	-	123	2	NA
Provision Expense	14	21	7	-	7	100.00
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(348)	(348)	-	348	(100.00)
Ending Balance	2,375	2,363	1,669	2,008	706	42.30

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Edison National Bank**  
(Dollars in Thousands)

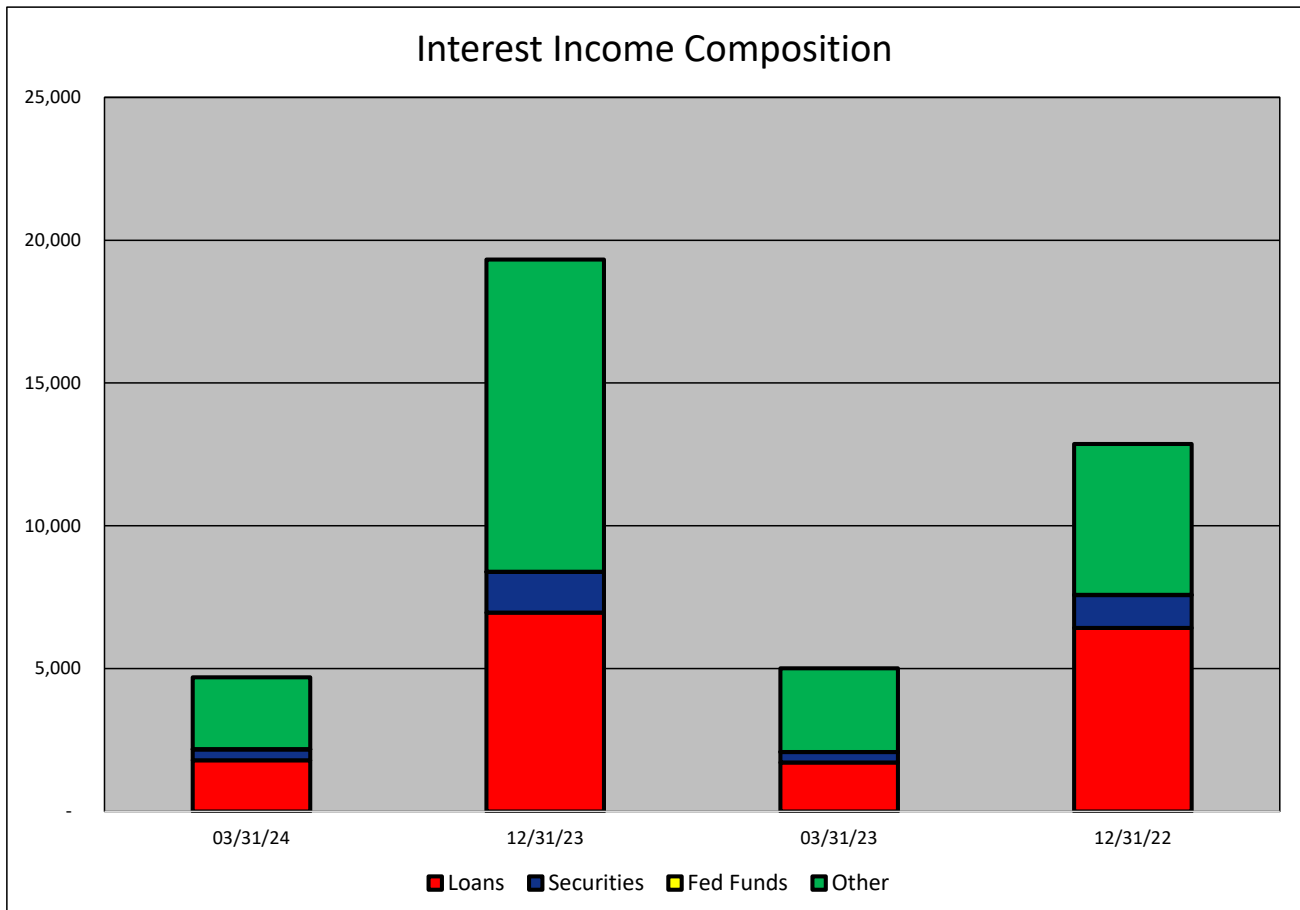
As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	138,491	140,895	154,298	151,390	(15,807)	(10.24)
Money Market	63,560	52,337	65,915	68,323	(2,355)	(3.57)
Regular Savings	38,684	40,059	53,972	52,118	(15,288)	(28.33)
Certificates of Deposit	15,499	15,221	13,975	15,025	1,524	10.91
Other non-int deposits	144,700	143,894	186,568	181,255	(41,868)	(22.44)
<b>Total Deposits</b>	<b>400,934</b>	<b>392,406</b>	<b>474,728</b>	<b>468,111</b>	<b>(73,794)</b>	<b>(15.54)</b>





**INTEREST INCOME COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	1,795	6,965	1,719	6,424	76	4.42
Securities	384	1,419	360	1,156	24	6.67
Fed Funds	1	7	1	2	-	-
Other	2,516	10,929	2,934	5,280	(418)	(14.25)
<b>Total Int Income</b>	<b>4,696</b>	<b>19,320</b>	<b>5,014</b>	<b>12,862</b>	<b>(318)</b>	<b>(6.34)</b>

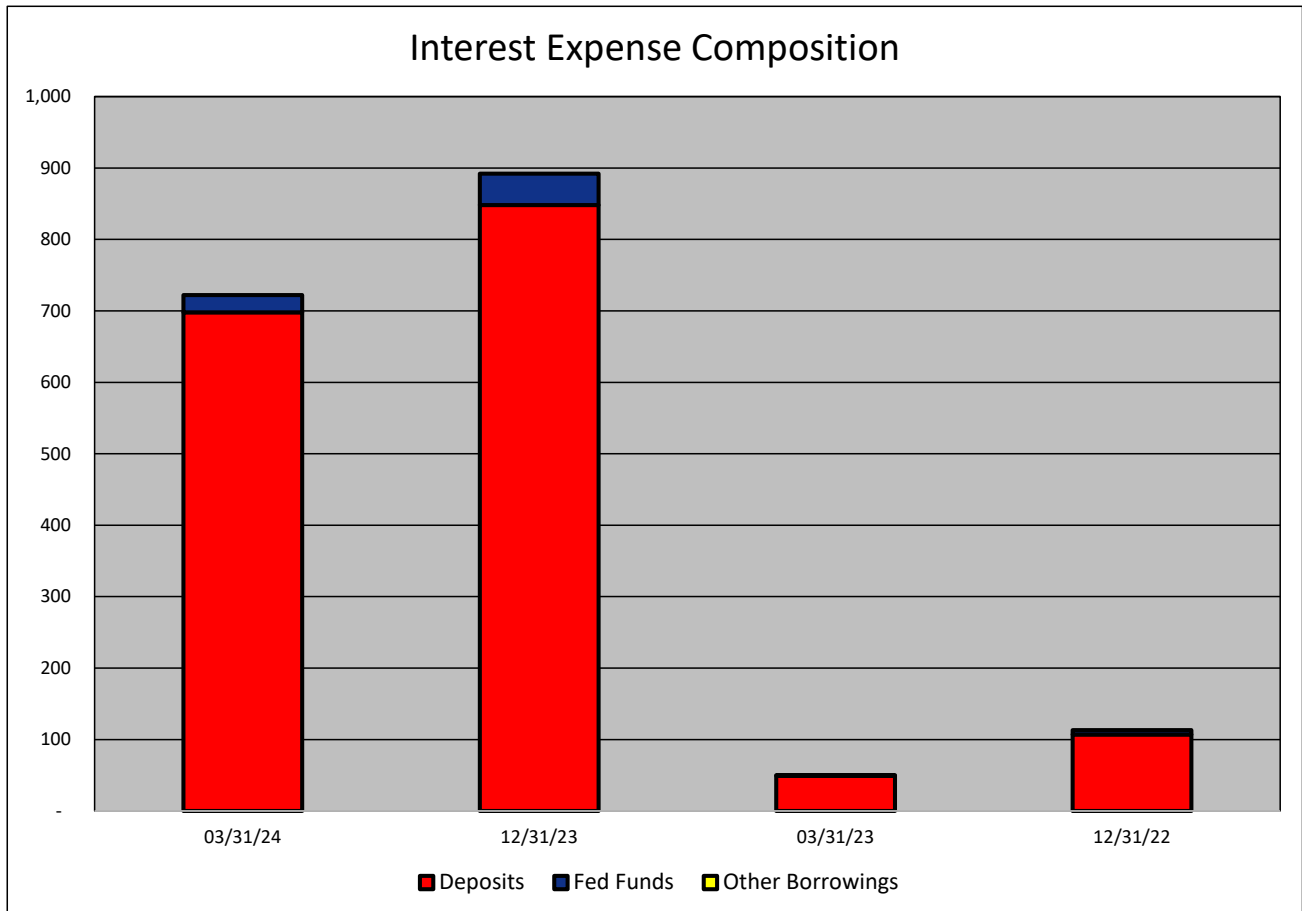


**INTEREST EXPENSE COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	698	848	49	107	649	1,324.49
Fed Funds	24	44	1	6	23	2,300.00
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>722</b>	<b>892</b>	<b>50</b>	<b>113</b>	<b>672</b>	<b>1,344.00</b>

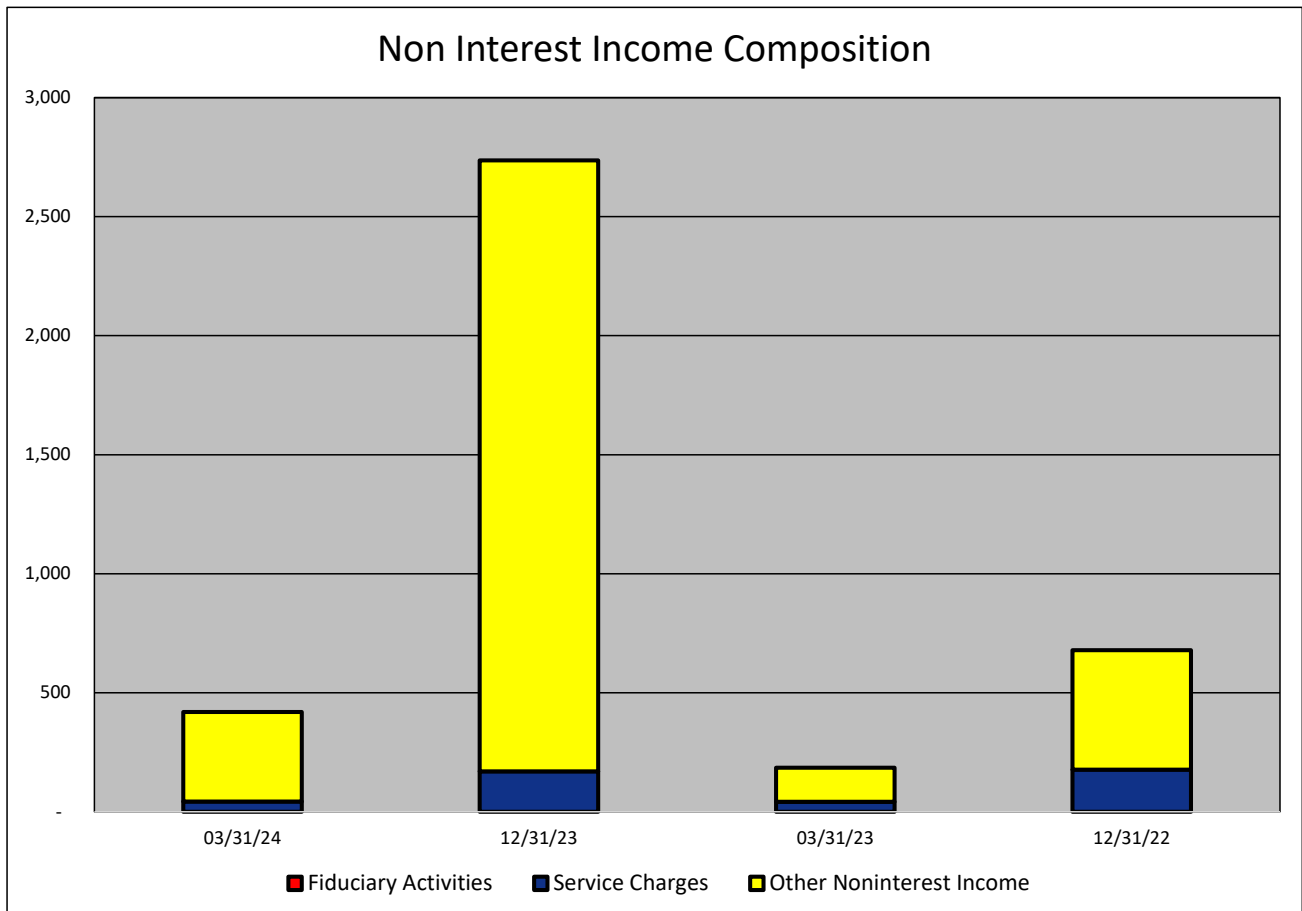


**NONINTEREST INCOME COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	43	170	42	177	1	2.38
Other Noninterest Income	376	2,566	143	502	233	162.94
<b>Total Nonint. Income</b>	<b>419</b>	<b>2,736</b>	<b>185</b>	<b>679</b>	<b>234</b>	<b>126.49</b>

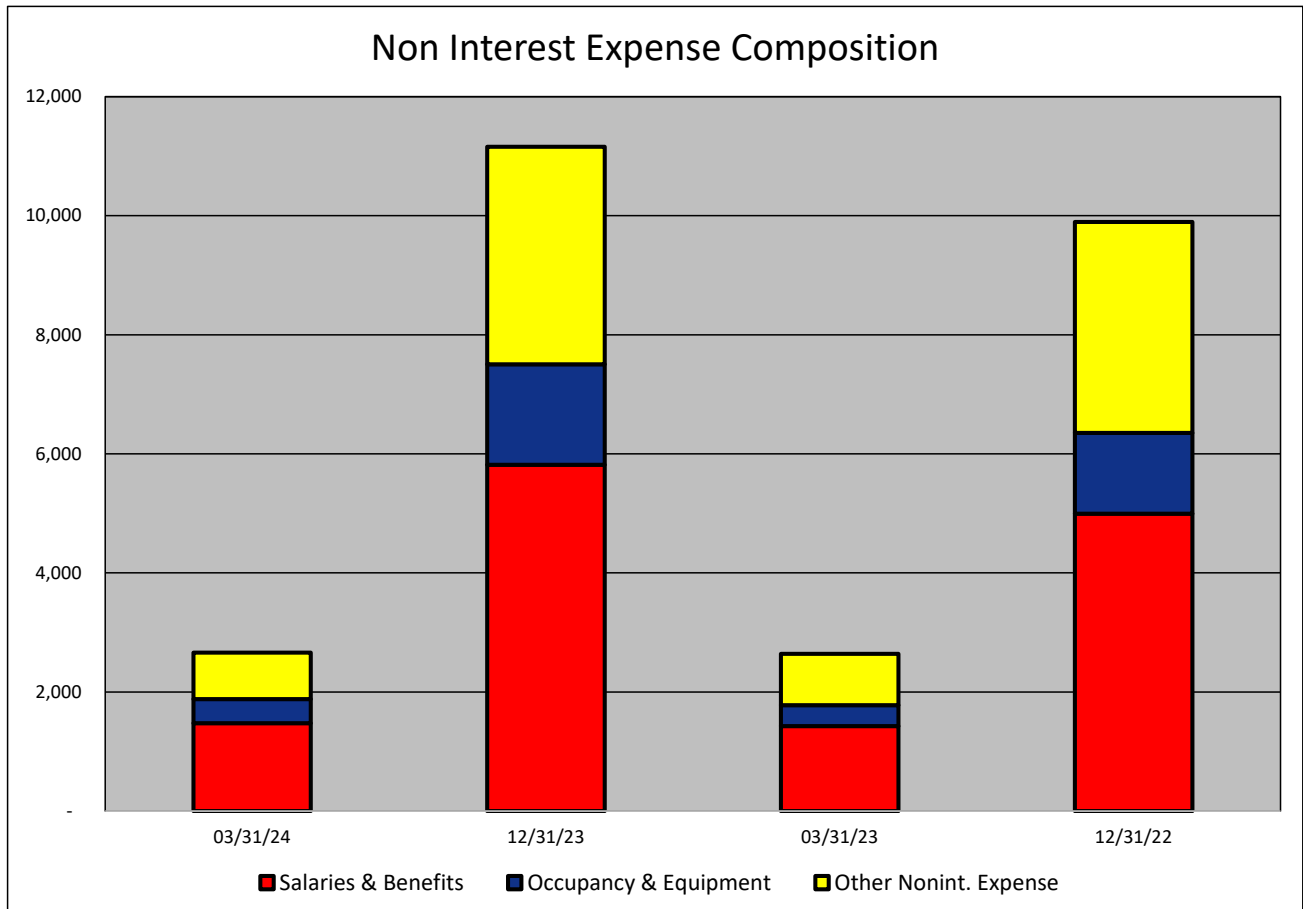


**NONINTEREST EXPENSE COMPOSITION- Edison National Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	1,477	5,815	1,429	4,996	48	3.36
Occupancy & Equipment	405	1,691	350	1,355	55	15.71
Other Nonint. Expense	780	3,652	863	3,546	(83)	(9.62)
<b>Total Nonint. Expense</b>	<b>2,662</b>	<b>11,158</b>	<b>2,642</b>	<b>9,897</b>	<b>20</b>	<b>0.76</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	612,739	332,793	<b>84.12</b>
Waterfall Bank	205,899	115,057	<b>78.95</b>
Gulf Coast Business Bank	86,602	60,002	<b>44.33</b>
Bankflorida	369,443	299,867	<b>23.20</b>
Sanibel Captiva Community Bank	886,730	777,925	<b>13.99</b>
Flagship Bank	651,785	575,437	<b>13.27</b>
Central Bank	313,113	280,016	<b>11.82</b>
Finemark National Bank & Trust	4,188,244	3,782,590	<b>10.72</b>
Bayfirst National Bank	1,144,417	1,069,502	<b>7.00</b>
Brannen Bank	901,847	869,574	<b>3.71</b>
Gulfside Bank	292,765	282,422	<b>3.66</b>
Tcm Bank, National Association	325,372	315,307	<b>3.19</b>
First National Bank Of Pasco	305,835	299,561	<b>2.09</b>
The Bank Of Tampa	3,062,692	3,066,916	<b>(0.14)</b>
Raymond James Bank	41,193,257	43,358,880	<b>(4.99)</b>
Century Bank Of Florida	104,767	113,429	<b>(7.64)</b>
Edison National Bank	455,662	529,980	<b>(14.02)</b>

<b>Select Peer Average</b>	3,241,245	3,301,721	16.08
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	63,402	24,916	<b>154.46</b>
Waterfall Bank	187,388	86,924	<b>115.58</b>
Climate First Bank	507,675	284,884	<b>78.20</b>
Brannen Bank	424,081	353,521	<b>19.96</b>
Bayfirst National Bank	937,094	793,916	<b>18.03</b>
Sanibel Captiva Community Bank	764,205	655,448	<b>16.59</b>
Gulfside Bank	192,549	167,429	<b>15.00</b>
Flagship Bank	508,842	444,443	<b>14.49</b>
Finemark National Bank & Trust	2,571,136	2,346,002	<b>9.60</b>
Central Bank	253,662	232,451	<b>9.12</b>
Tcm Bank, National Association	300,478	284,043	<b>5.79</b>
The Bank Of Tampa	1,680,689	1,601,398	<b>4.95</b>
First National Bank Of Pasco	186,690	179,425	<b>4.05</b>
Bankflorida	246,115	239,365	<b>2.82</b>
<b>Edison National Bank</b>	<b>150,968</b>	<b>150,522</b>	<b>0.30</b>
Raymond James Bank	31,403,175	31,806,945	<b>(1.27)</b>
Century Bank Of Florida	58,232	59,713	<b>(2.48)</b>

<b>Select Peer Average</b>	<b>2,378,611</b>	<b>2,335,961</b>	<b>27.36</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Waterfall Bank	19.96	<b>21.08</b>	22.22	22.98	22.22
Gulf Coast Business Bank	20.39	<b>21.05</b>	0.00	0.00	0.00
Tcm Bank, National Association	20.19	<b>19.02</b>	19.89	21.17	19.89
Bankflorida	10.48	<b>11.27</b>	14.16	15.40	14.16
Flagship Bank	12.27	<b>11.15</b>	0.00	0.00	0.00
Gulfside Bank	7.83	<b>9.75</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.31	<b>9.49</b>	17.42	18.44	17.42
Climate First Bank	9.15	<b>9.32</b>	9.63	10.78	9.63
Central Bank	9.17	<b>9.20</b>	0.00	0.00	0.00
The Bank Of Tampa	7.14	<b>9.18</b>	13.77	14.89	13.77
First National Bank Of Pasco	5.39	<b>9.13</b>	0.00	0.00	0.00
Bayfirst National Bank	9.40	<b>9.12</b>	11.04	12.29	11.04
Century Bank Of Florida	7.23	<b>9.01</b>	14.36	15.62	14.36
<b>Edison National Bank</b>	<b>7.15</b>	<b>8.42</b>	<b>24.30</b>	<b>25.55</b>	<b>24.30</b>
Sanibel Captiva Community Bank	8.24	<b>8.30</b>	11.19	12.40	11.19
Raymond James Bank	6.79	<b>8.05</b>	14.01	15.26	14.01
Brannen Bank	2.30	<b>5.89</b>	15.60	16.65	15.60

<b>Select Peer Average</b>	10.08	11.08	11.03	11.85	11.03
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>122.47</b>	92.35	0.54
Waterfall Bank	<b>120.92</b>	91.01	5.30
Central Bank	<b>98.66</b>	81.01	7.84
Sanibel Captiva Community Bank	<b>95.60</b>	86.18	5.34
Gulf Coast Business Bank	<b>93.23</b>	73.21	8.84
Bayfirst National Bank	<b>92.94</b>	81.88	3.93
Climate First Bank	<b>91.60</b>	82.85	1.24
Flagship Bank	<b>89.49</b>	78.07	5.14
Raymond James Bank	<b>84.16</b>	76.23	16.61
Finemark National Bank & Trust	<b>83.49</b>	61.39	24.74
Bankflorida	<b>79.38</b>	66.62	7.46
Gulfside Bank	<b>71.70</b>	65.77	19.12
First National Bank Of Pasco	<b>64.97</b>	61.04	24.22
Century Bank Of Florida	<b>62.91</b>	55.58	12.16
The Bank Of Tampa	<b>59.64</b>	54.88	31.20
Brannen Bank	<b>48.20</b>	47.02	25.66
<b>Edison National Bank</b>	<b>37.65</b>	<b>33.13</b>	<b>15.44</b>

<b>Select Peer Average</b>	<b>82.18</b>	<b>69.90</b>	<b>12.63</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	880,676	<b>2.16</b>	26.61
Brannen Bank	936,098	<b>2.07</b>	97.94
<b>Edison National Bank</b>	<b>444,380</b>	<b>1.56</b>	<b>21.94</b>
Raymond James Bank	41,921,973	<b>1.17</b>	17.50
Gulfside Bank	281,372	<b>0.99</b>	12.24
The Bank Of Tampa	3,096,432	<b>0.86</b>	12.10
Flagship Bank	642,847	<b>0.64</b>	5.60
Century Bank Of Florida	103,028	<b>0.57</b>	7.70
Bayfirst National Bank	1,126,494	<b>0.42</b>	4.34
Central Bank	309,771	<b>0.41</b>	4.40
Bankflorida	361,438	<b>0.30</b>	2.81
Climate First Bank	577,133	<b>0.28</b>	3.01
First National Bank Of Pasco	306,395	<b>0.21</b>	3.94
Waterfall Bank	198,812	<b>0.14</b>	0.68
Finemark National Bank & Trust	4,210,168	<b>0.12</b>	1.53
Tcm Bank, National Association	334,889	<b>(0.20)</b>	(1.00)
Gulf Coast Business Bank	84,926	<b>(3.88)</b>	(18.20)

<b>Select Peer Average</b>	<b>3,283,343</b>	<b>0.46</b>	<b>11.95</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.07	1.04	<b>38.59</b>	119.40
Sanibel Captiva Community Bank	0.22	2.10	<b>43.83</b>	7.92
Brannen Bank	0.25	1.44	<b>44.34</b>	8.20
Edison National Bank	0.38	2.02	<b>60.60</b>	9.91
The Bank Of Tampa	0.55	1.59	<b>62.86</b>	10.45
Gulfside Bank	0.28	1.97	<b>62.90</b>	9.76
Flagship Bank	0.17	2.07	<b>70.15</b>	9.18
Bayfirst National Bank	5.07	1.15	<b>75.72</b>	3.66
Bankflorida	0.07	2.11	<b>78.66</b>	7.86
Climate First Bank	0.17	2.27	<b>79.58</b>	8.75
Central Bank	0.25	2.33	<b>83.16</b>	6.96
Century Bank Of Florida	0.32	3.27	<b>85.74</b>	6.55
Tcm Bank, National Association	12.67	3.84	<b>85.76</b>	2.69
Waterfall Bank	0.06	3.15	<b>90.13</b>	7.92
Finemark National Bank & Trust	0.95	0.85	<b>90.57</b>	15.92
First National Bank Of Pasco	0.63	2.82	<b>91.06</b>	5.46
Gulf Coast Business Bank	0.08	6.75	<b>160.51</b>	3.46

<b>Select Peer Average</b>	1.31	2.40	76.72	14.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.42	0.00	<b>0.00</b>	0.00
Climate First Bank	1.10	0.00	<b>0.00</b>	0.00
<b>Edison National Bank</b>	<b>1.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Gulf Coast Business Bank	1.34	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.75	0.00	<b>0.00</b>	0.00
Flagship Bank	0.95	0.01	<b>0.01</b>	0.07
Finemark National Bank & Trust	0.91	0.10	<b>0.06</b>	0.72
Century Bank Of Florida	1.79	0.15	<b>0.08</b>	1.03
First National Bank Of Pasco	1.57	0.13	<b>0.08</b>	1.23
The Bank Of Tampa	1.30	0.19	<b>0.10</b>	1.37
Brannen Bank	0.79	0.32	<b>0.15</b>	5.66
Raymond James Bank	1.35	0.48	<b>0.37</b>	4.73
Sanibel Captiva Community Bank	1.01	0.83	<b>0.71</b>	7.84
Tcm Bank, National Association	3.60	0.82	<b>0.76</b>	3.35
Central Bank	0.88	0.97	<b>0.78</b>	8.00
Bayfirst National Bank	1.48	1.14	<b>0.97</b>	8.05

<b>Select Peer Average</b>	1.35	0.30	0.24	2.47
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.26</b>	11.31	12.41	0.00	12.16
Edison National Bank	<b>1.74</b>	46.60	0.00	8.69	6.76
Gulf Coast Business Bank	<b>1.42</b>	11.89	3.78	0.00	8.84
The Bank Of Tampa	<b>1.32</b>	7.01	0.00	10.16	20.99
Central Bank	<b>1.07</b>	3.01	3.45	2.62	5.22
Flagship Bank	<b>0.85</b>	13.40	0.08	0.00	5.14
Gulfside Bank	<b>0.84</b>	11.57	0.00	5.90	13.22
Waterfall Bank	<b>0.78</b>	1.23	0.00	0.00	5.30
Sanibel Captiva Community Bank	<b>0.75</b>	5.29	0.00	5.34	0.00
Brannen Bank	<b>0.56</b>	25.98	0.00	0.00	25.66
Climate First Bank	<b>0.56</b>	13.29	0.00	0.00	1.24
Tcm Bank, National Association	<b>0.49</b>	3.79	0.00	0.00	0.54
First National Bank Of Pasco	<b>0.40</b>	2.61	6.19	0.00	24.22
Bayfirst National Bank	<b>0.39</b>	4.90	0.00	0.22	3.71
Finemark National Bank & Trust	<b>0.36</b>	9.31	0.01	2.09	22.66
Bankflorida	<b>0.29</b>	19.70	0.00	0.00	7.46
Raymond James Bank	<b>0.02</b>	5.95	0.00	0.00	16.61

<b>Select Peer Average</b>	0.83	11.58	1.52	2.06	10.57
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>90.33</b>	0.89	0.00	0.00
Tcm Bank, National Association	<b>89.02</b>	0.47	0.00	0.90
Sanibel Captiva Community Bank	<b>85.26</b>	2.37	0.00	0.00
Climate First Bank	<b>81.79</b>	1.88	0.00	0.02
Bayfirst National Bank	<b>80.47</b>	3.68	0.04	1.38
Central Bank	<b>80.30</b>	2.83	0.00	0.12
Flagship Bank	<b>77.33</b>	0.97	0.00	1.45
Raymond James Bank	<b>74.85</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>72.23</b>	1.02	0.00	0.00
Bankflorida	<b>65.68</b>	5.21	0.00	0.00
Gulfside Bank	<b>65.02</b>	0.23	0.00	0.06
Finemark National Bank & Trust	<b>60.83</b>	1.19	0.00	0.00
First National Bank Of Pasco	<b>60.08</b>	1.75	0.00	0.00
Century Bank Of Florida	<b>54.58</b>	2.51	0.00	0.00
The Bank Of Tampa	<b>54.16</b>	1.23	0.00	0.22
Brannen Bank	<b>46.65</b>	0.53	0.00	0.00
<b>Edison National Bank</b>	<b>32.61</b>	1.20	0.00	0.00

<b>Select Peer Average</b>	68.89	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.88</b>	60.12	100.00	0.00	0.00
Flagship Bank	<b>35.61</b>	64.22	99.82	0.00	0.18
Century Bank Of Florida	<b>33.97</b>	61.89	95.86	0.00	4.14
<b>Edison National Bank</b>	<b>33.24</b>	<b>62.79</b>	<b>96.04</b>	<b>3.96</b>	<b>0.00</b>
Sanibel Captiva Community Bank	<b>32.48</b>	66.29	98.76	0.00	1.24
First National Bank Of Pasco	<b>31.48</b>	68.52	100.00	0.00	0.00
Brannen Bank	<b>31.10</b>	68.90	100.00	0.00	0.00
Gulfside Bank	<b>22.93</b>	77.07	100.00	0.00	0.00
Bankflorida	<b>20.58</b>	73.36	93.94	0.00	6.06
Gulf Coast Business Bank	<b>19.27</b>	80.73	100.00	0.00	0.00
Central Bank	<b>13.84</b>	76.98	90.82	0.00	9.18
Climate First Bank	<b>12.81</b>	87.19	100.00	0.00	0.00
Finemark National Bank & Trust	<b>12.06</b>	68.62	80.68	0.72	18.60
Waterfall Bank	<b>10.67</b>	84.42	95.09	0.00	4.91
Bayfirst National Bank	<b>9.57</b>	88.97	98.53	0.00	1.47
Raymond James Bank	<b>3.11</b>	94.66	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	21.35	75.55	96.90	0.28	2.82
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.38	3.97	<b>7.15</b>	92.11
Sanibel Captiva Community Bank	6.47	1.93	<b>5.23</b>	96.93
Gulf Coast Business Bank	6.71	4.10	<b>4.25</b>	98.29
Century Bank Of Florida	5.85	2.72	<b>4.07</b>	94.65
<b>Edison National Bank</b>	<b>4.39</b>	<b>1.07</b>	<b>3.72</b>	<b>96.22</b>
Brannen Bank	4.97	1.92	<b>3.69</b>	96.16
Waterfall Bank	6.54	4.14	<b>3.55</b>	98.82
Bayfirst National Bank	7.45	4.53	<b>3.44</b>	91.49
Gulfside Bank	5.08	2.45	<b>3.34</b>	98.54
Flagship Bank	5.47	3.97	<b>3.12</b>	96.82
First National Bank Of Pasco	5.14	3.15	<b>3.10</b>	101.44
Climate First Bank	6.64	4.52	<b>2.96</b>	98.04
Central Bank	5.90	3.63	<b>2.95</b>	96.38
The Bank Of Tampa	4.24	1.43	<b>2.94</b>	95.64
Bankflorida	5.63	3.67	<b>2.88</b>	93.91
Raymond James Bank	5.26	2.77	<b>2.80</b>	99.81
Finemark National Bank & Trust	4.37	3.51	<b>1.08</b>	96.03

<b>Select Peer Average</b>	5.91	3.15	2.80	96.55
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