

# Climate First Bank

Saint Petersburg, FL

Established

6/1/2021

## Florida Bank and Thrift Performance Report

### Table of Contents

<b>Title</b>	<b>Page</b>
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

---

#### FLORIDA BANKING TEAM

Ed Hacker, Robert Brink, Ted Hacker, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristen Moroso, Anthony Hagbartsen, Matthew Hanley, Aaron Hintz, Adela Mendez, Jordan Augustyniak, Madeline Bogumil, Natalie Filippone, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$'000's)
Raymond James Bank	38,579,480
Finemark National Bank & Trust	3,486,526
The Bank Of Tampa	3,347,064
First Home Bank	888,441
Brannen Bank	827,673
Sanibel Captiva Community Bank	797,277
First Citrus Bank	689,034
Charlotte State Bank & Trust	646,152
Englewood Bank & Trust	577,688
Edison National Bank	576,353
Flagship Bank	480,882
Tcm Bank, National Association	299,062
Bankflorida	298,827
First National Bank Of Pasco	289,823
Central Bank	268,388
Gulfside Bank	240,573
Climate First Bank	167,276
Century Bank Of Florida	111,717
Waterfall Bank	87,152

Institution name	Return on Avg Assets (%)
Tcm Bank, National Association	1.53
Charlotte State Bank & Trust	1.09
Central Bank	1.01
Sanibel Captiva Community Bank	1.01
First Citrus Bank	0.94
Raymond James Bank	0.91
Brannen Bank	0.90
Finemark National Bank & Trust	0.86
The Bank Of Tampa	0.81
Englewood Bank & Trust	0.65
First National Bank Of Pasco	0.62
Bankflorida	0.50
Flagship Bank	0.46
Gulfside Bank	0.32
Century Bank Of Florida	0.29
Edison National Bank	0.17
First Home Bank	0.16
Climate First Bank	(3.40)
Waterfall Bank	(4.44)

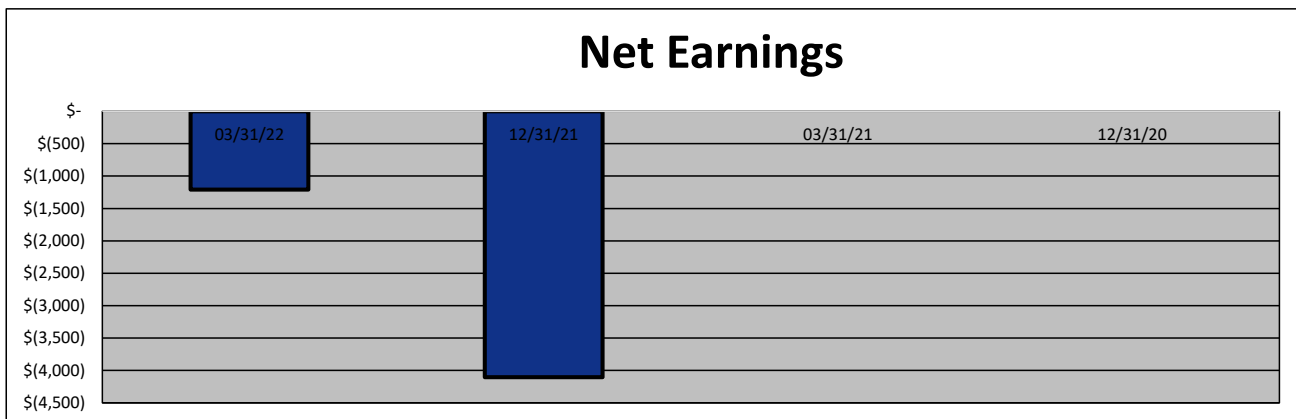
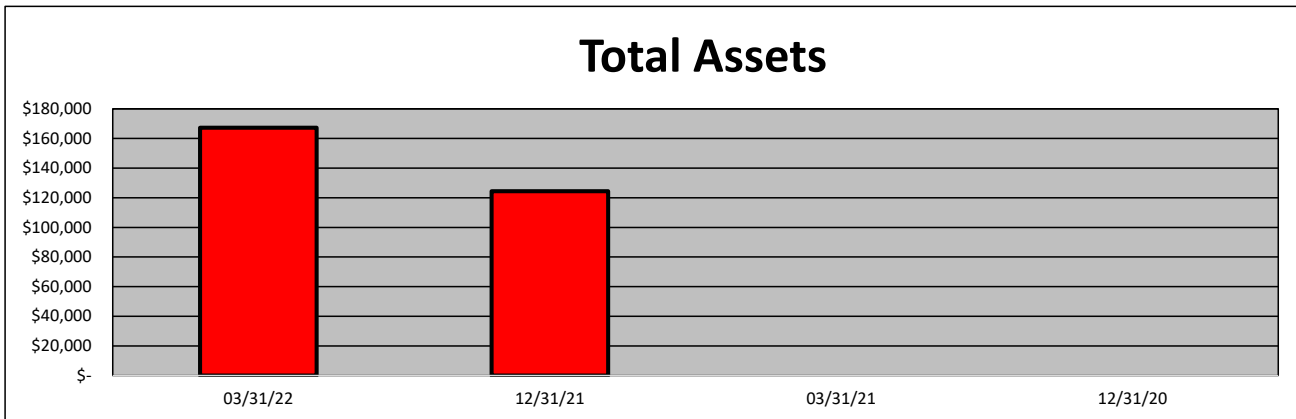
**EXECUTIVE SUMMARY - Climate First Bank  
(Percentage)**

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>State Avg.</b>	<b>Peer Avg.</b>
<b>CAPITAL RATIOS</b>						
Equity/Assets	23.51	32.51	0.00	0.00	9.41	11.26
Leverage Ratio	26.88	44.24	0.00	0.00	9.61	12.36
Tier 1 Cap/Risk Based Assets	23.51	40.48	0.00	0.00	12.53	19.54
Risk Based Ratio	24.39	41.28	0.00	0.00	13.38	20.41
Common Equity Tier 1 Capital Ratio	23.51	40.48	0.00	0.00	12.50	19.54
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	103.43	87.34	0.00	0.00	68.26	65.34
Loans/Assets	78.77	58.56	0.00	0.00	55.23	55.81
Securities/Assets	1.61	1.94	0.00	0.00	16.80	14.26
<b>PROFITABILITY:</b>						
Return on Avg Assets	(3.40)	(8.40)	0.00	0.00	0.84	0.23
Return on Avg Equity	(12.11)	(16.50)	0.00	0.00	9.50	7.24
Nonint Income/Avg Assets	0.03	0.01	0.00	0.00	0.87	1.46
Net Overhead Ratio	5.36	11.06	0.00	0.00	1.77	2.28
Efficiency Ratio	200.42	764.83	0.00	0.00	68.65	106.45
Assets (per million) per Employee	4.52	3.56	0.00	0.00	9.09	14.55
<b>ASSET QUALITY:</b>						
Reserves/Loans	0.96	0.94	0.00	0.00	1.34	1.43
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.74	0.40
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.53	0.26
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	4.05	1.42
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	3.11	1.68	0.00	0.00	3.30	3.18
Cost of funds	0.54	0.51	0.00	0.00	0.46	0.30
Net interest margin	2.76	1.52	0.00	0.00	2.64	2.15
Avg Earning Assets/Avg Assets	96.44	94.29	0.00	0.00	90.01	94.01

**SELECTED FINANCIAL DATA - Climate First Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	167,276	124,459	-	-	167,276	NA
Cash and Equivalents	24,735	41,490	-	-	24,735	NA
Securities	2,700	2,409	-	-	2,700	NA
Loans, net	131,760	72,883	-	-	131,760	NA
Deposit Accounts	127,389	83,451	-	-	127,389	NA
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	39,330	40,458	-	-	39,330	NA

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	(1,208)	(4,106)	-	-	(1,208)	NA
Interest Income	1,065	774	-	-	1,065	NA
Interest Expense	121	73	-	-	121	NA
Net Interest Income	944	701	-	-	944	NA
Prov for Loan Loss	585	682	-	-	585	NA
Noninterest income	11	7	-	-	11	NA
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	1,914	5,415	-	-	1,914	NA
Net Operating Income	(1,544)	(5,389)	-	-	(1,544)	NA
Income Taxes	(398)	(1,371)	-	-	(398)	NA

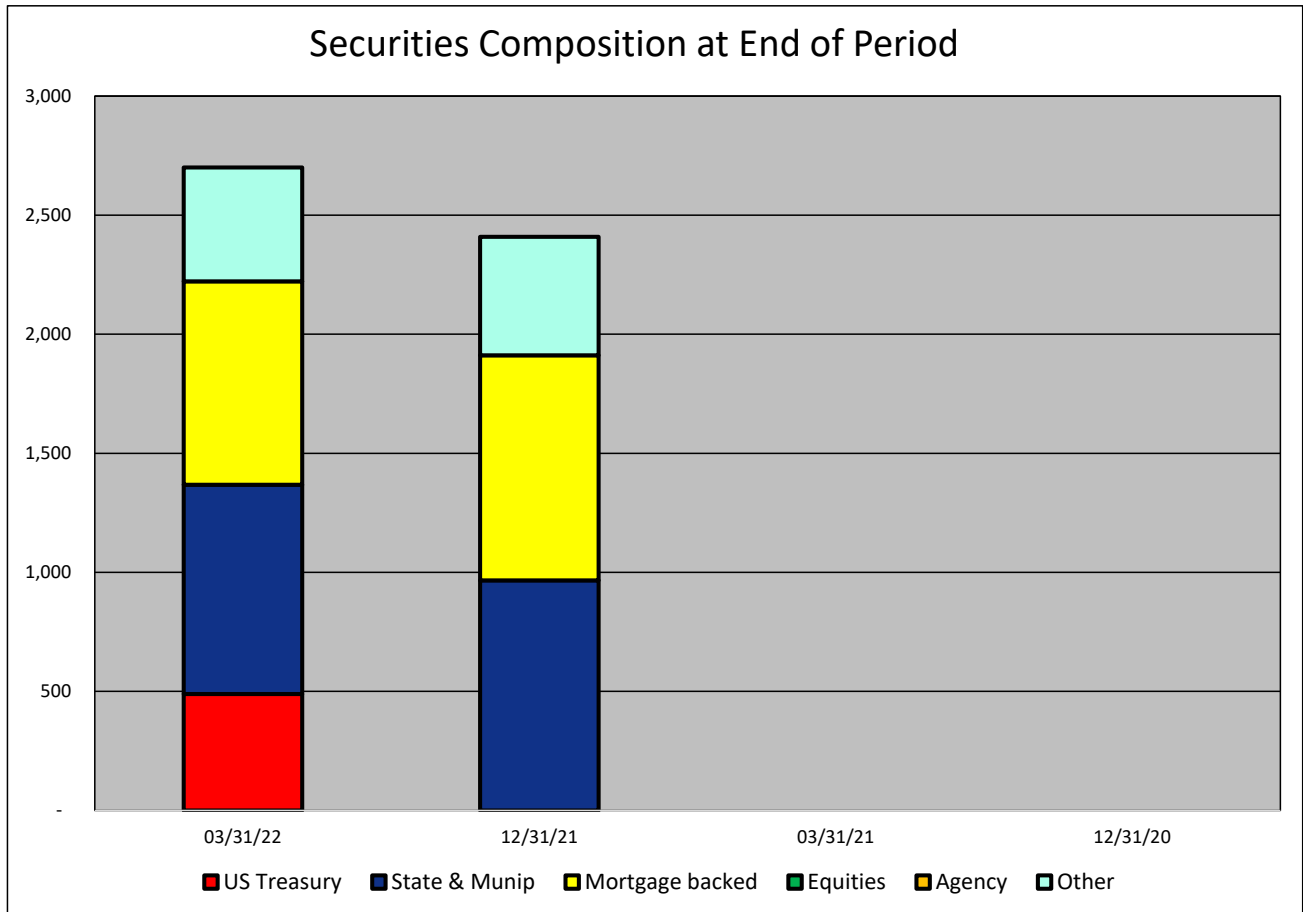


**SECURITIES COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**SECURITIES CATEGORY:**

US Treasury	489	-	-	-	489	NA
State & Munip	879	966	-	-	879	NA
Mortgage backed	854	945	-	-	854	NA
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	478	498	-	-	478	NA
<b>Total Securities</b>	<b>2,700</b>	<b>2,409</b>	<b>-</b>	<b>-</b>	<b>2,700</b>	<b>NA</b>

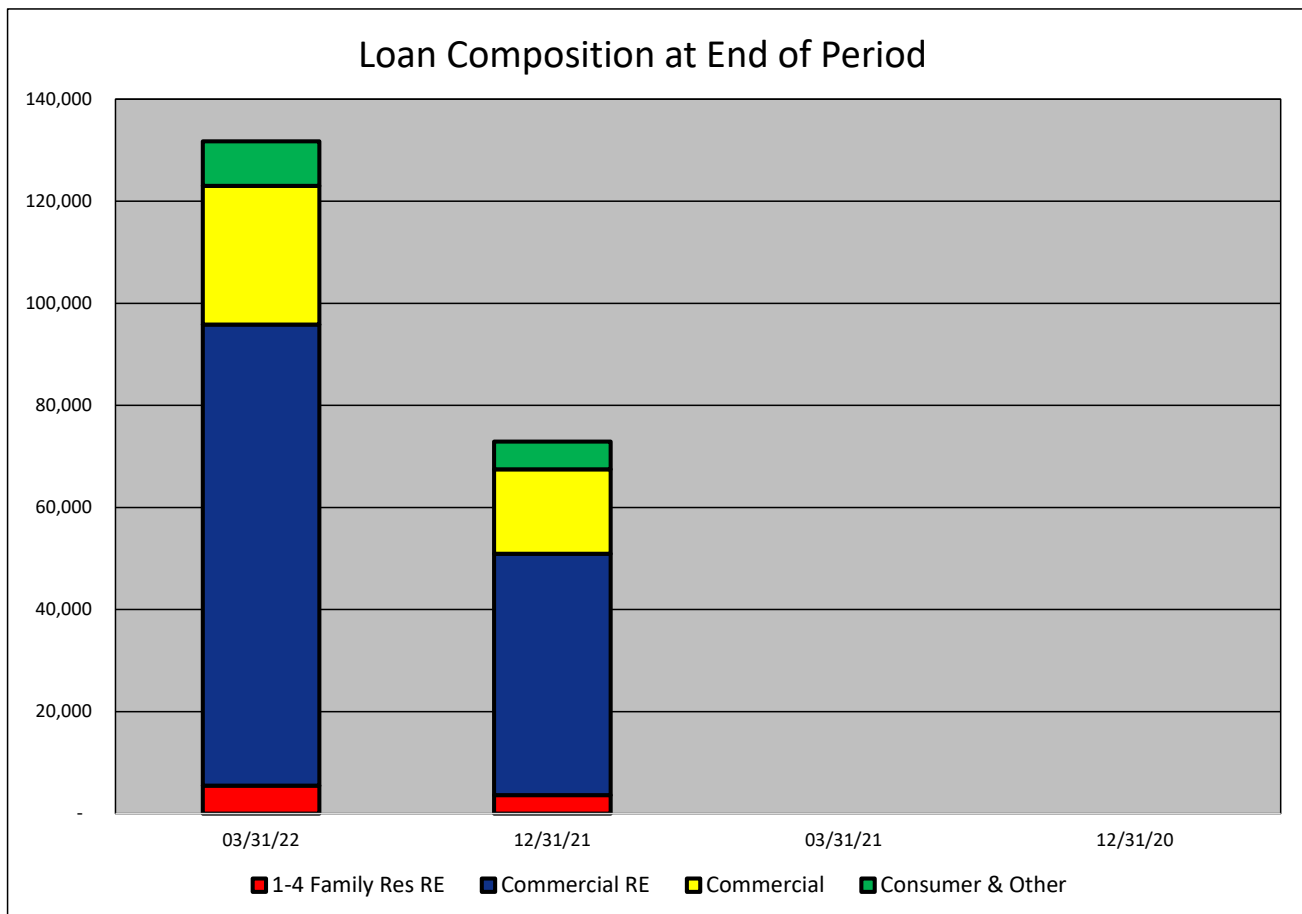


**LOAN PORTFOLIO COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**LOAN CATEGORY:**

1-4 Family Res RE	5,499	3,637	-	-	5,499	NA
Commercial RE	90,332	47,310	-	-	90,332	NA
Commercial	27,200	16,539	-	-	27,200	NA
Consumer & Other	8,729	5,397	-	-	8,729	NA
<b>Loans, Net</b>	<b>131,760</b>	<b>72,883</b>	-	-	<b>131,760</b>	<b>NA</b>



**LOAN PORTFOLIO QUALITY - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	682	-	-	-	682	NA
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	585	682	-	-	585	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	1,267	682	-	-	1,267	NA

**NON-PERFORMING ASSETS:**

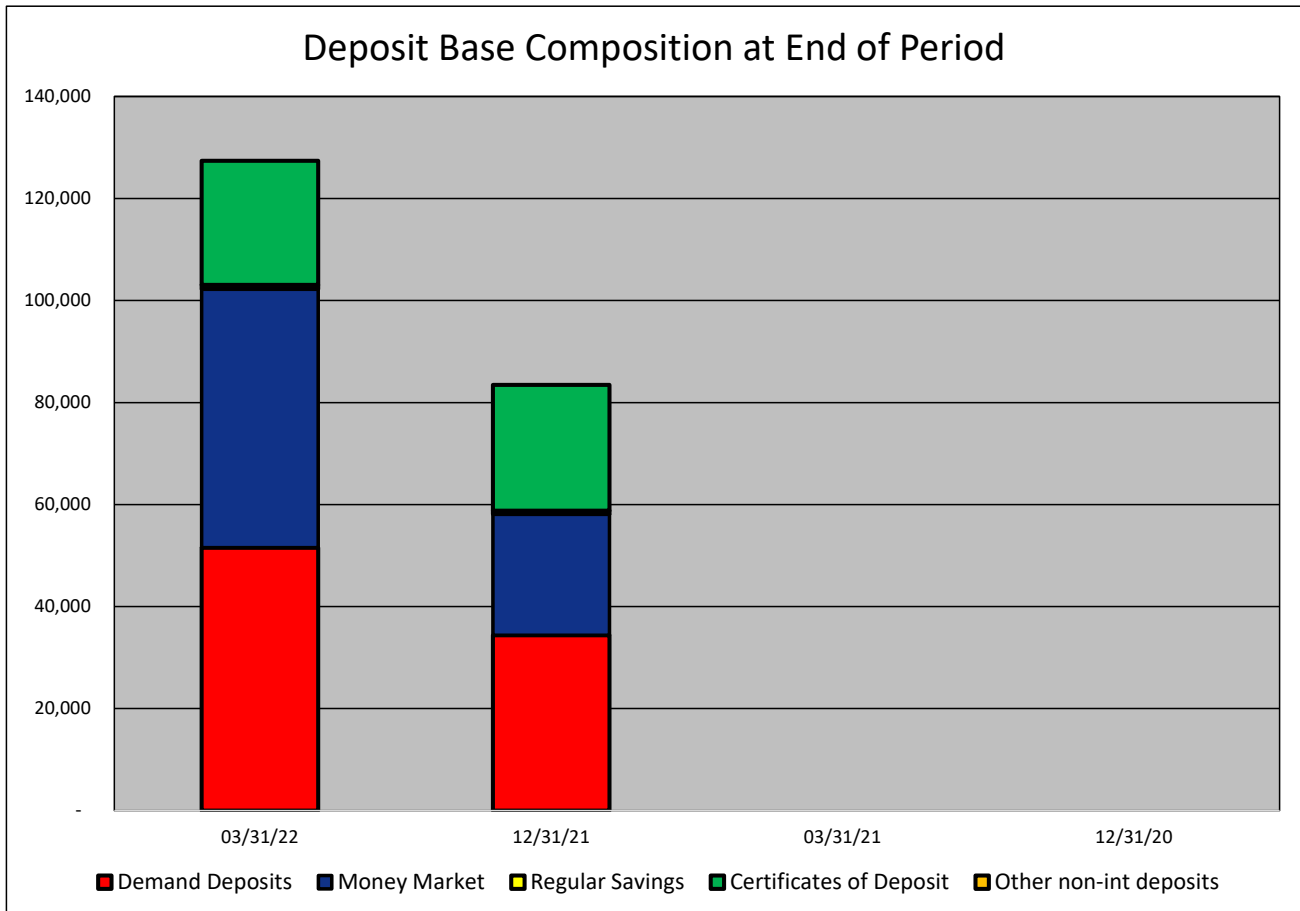
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

**DEPOSIT BASE COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**DEPOSIT BASE CATEGORY:**

Demand Deposits	51,550	34,381	-	-	51,550	NA
Money Market	50,679	23,755	-	-	50,679	NA
Regular Savings	820	660	-	-	820	NA
Certificates of Deposit	24,340	24,655	-	-	24,340	NA
Other non-int deposits	-	-	-	-	-	NA
<b>Total Deposits</b>	<b>127,389</b>	<b>83,451</b>	<b>-</b>	<b>-</b>	<b>127,389</b>	<b>NA</b>



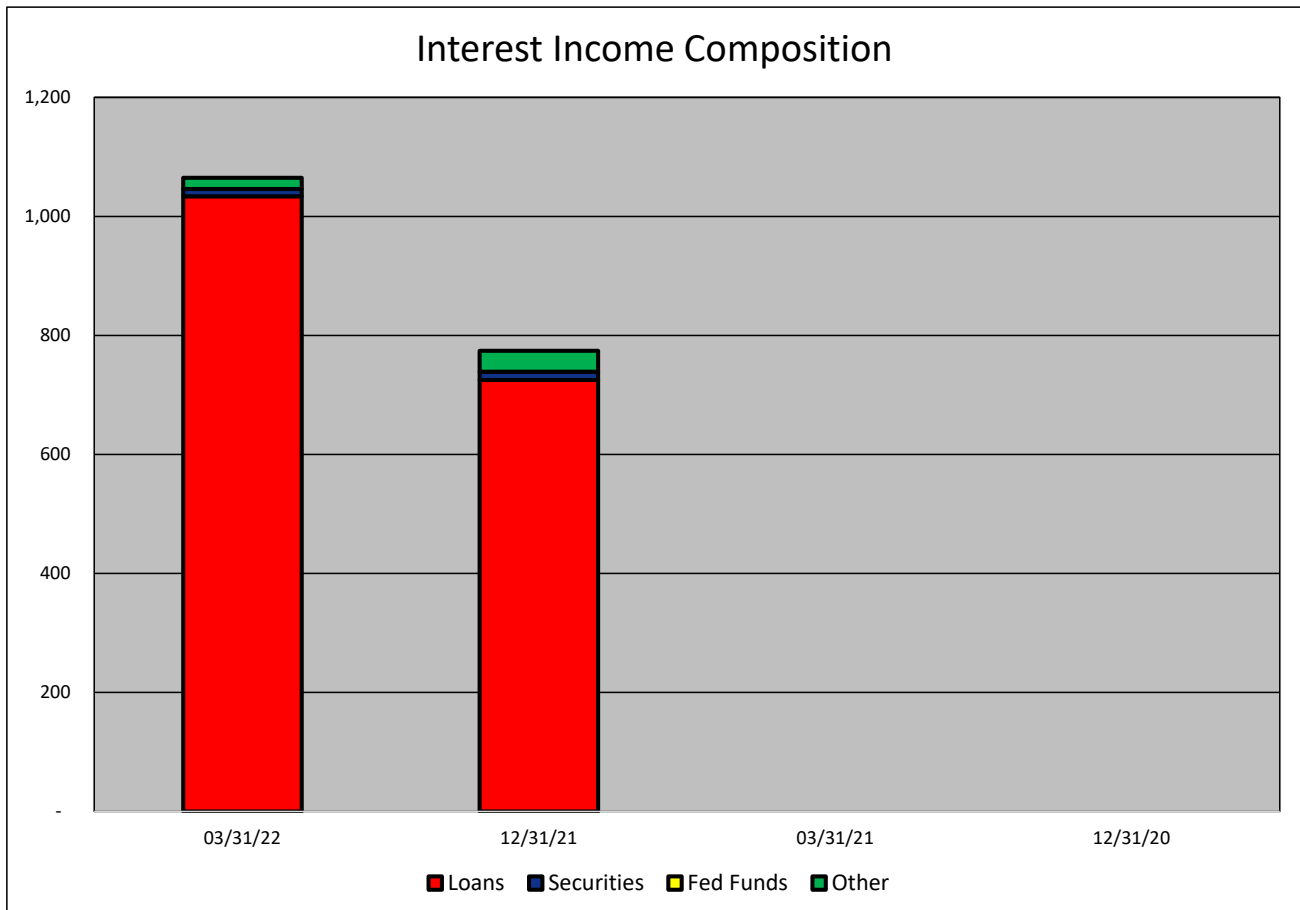


**INTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**INTEREST INCOME CATEGORY**

Loans	1,034	725	-	-	1,034	NA
Securities	12	14	-	-	12	NA
Fed Funds	-	-	-	-	-	NA
Other	19	35	-	-	19	NA
<b>Total Int Income</b>	<b>1,065</b>	<b>774</b>	<b>-</b>	<b>-</b>	<b>1,065</b>	<b>NA</b>

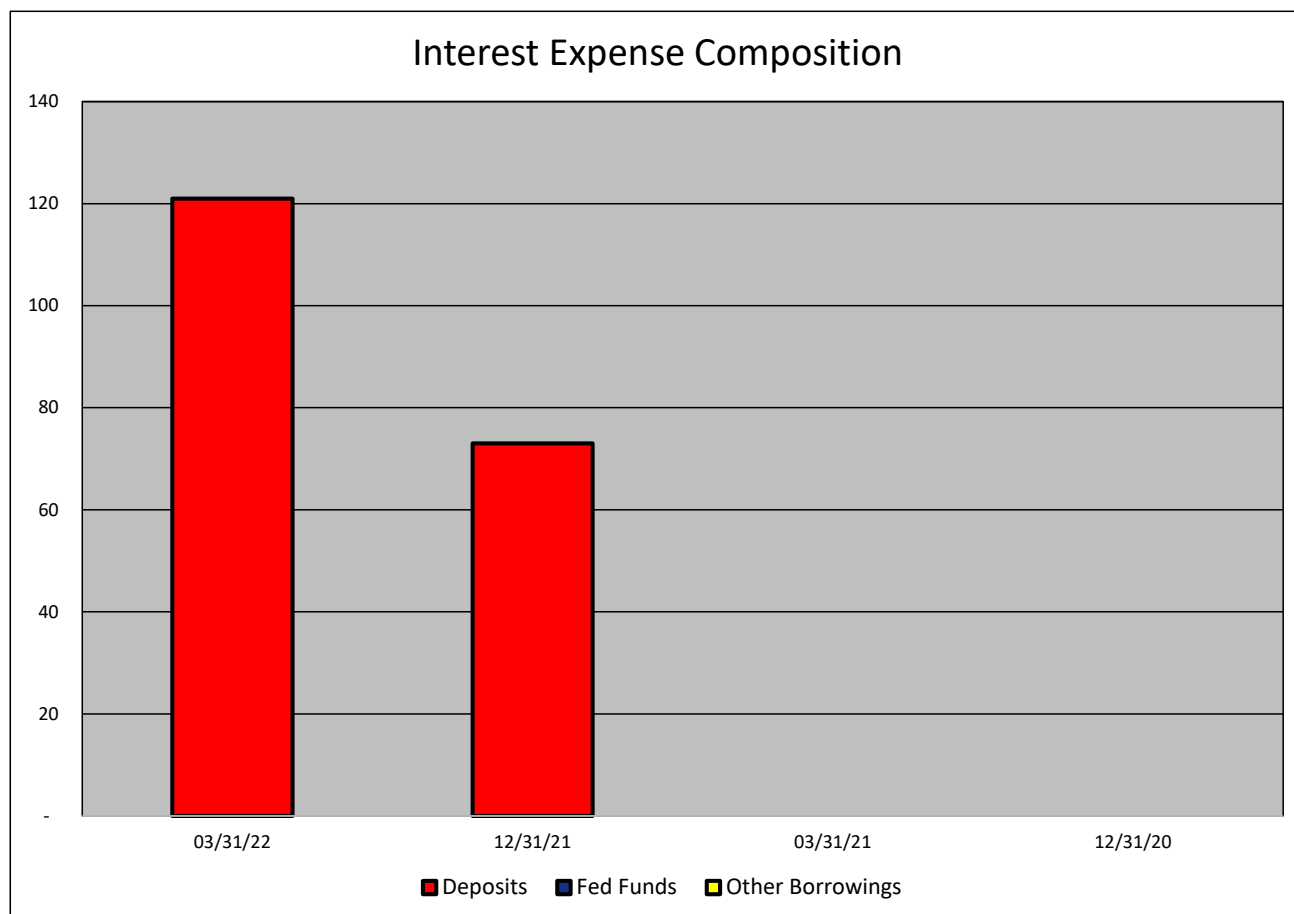


**INTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

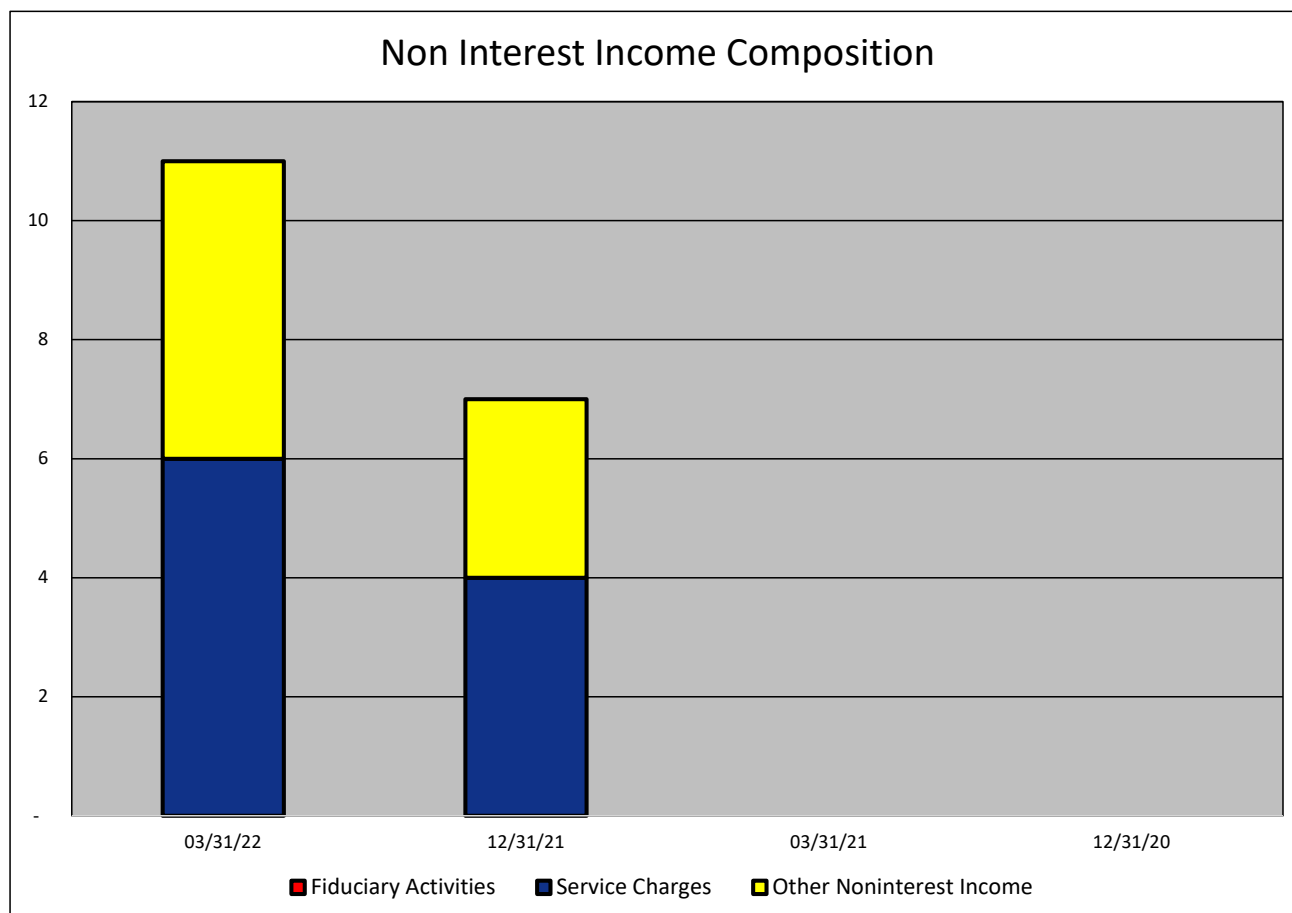
**INTEREST EXPENSE CATEGORY**

Deposits	121	73	-	-	121	NA
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>121</b>	<b>73</b>	<b>-</b>	<b>-</b>	<b>121</b>	<b>NA</b>



**NONINTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	6	4	-	-	6	NA
Other Noninterest Income	5	3	-	-	5	NA
<b>Total Nonint. Income</b>	<b>11</b>	<b>7</b>	<b>-</b>	<b>-</b>	<b>11</b>	<b>NA</b>

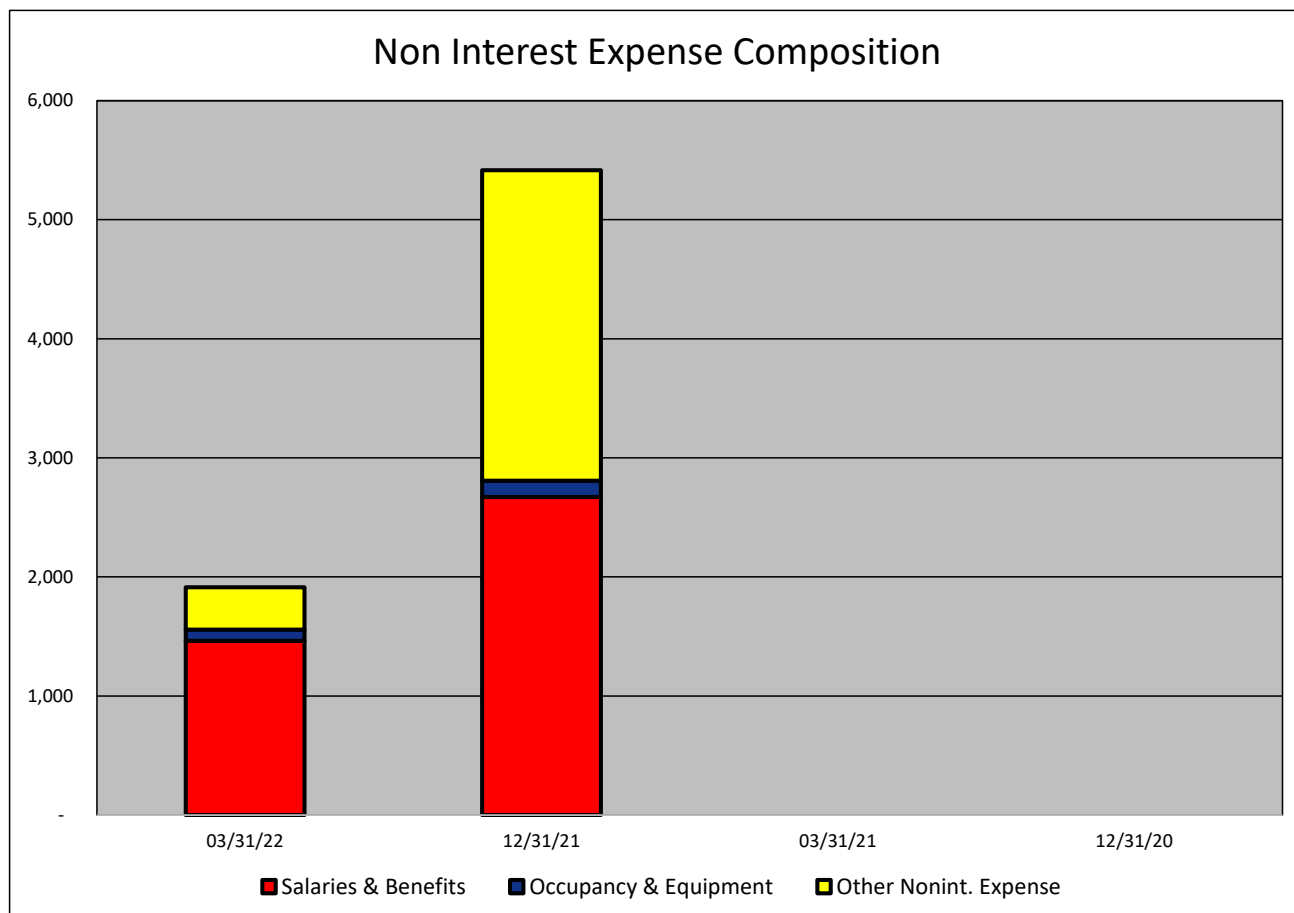


**NONINTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	1,464	2,672	-	-	1464	NA
Occupancy & Equipment	93	137	-	-	93	NA
Other Nonint. Expense	357	2,606	-	-	357	NA
<b>Total Nonint. Expense</b>	<b>1,914</b>	<b>5,415</b>	<b>-</b>	<b>-</b>	<b>1914</b>	<b>NA</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	167,276	-	NA
Waterfall Bank	87,152	-	NA
Bankflorida	298,827	203,364	46.94
Flagship Bank	480,882	352,819	36.30
Englewood Bank & Trust	577,688	464,838	24.28
The Bank Of Tampa	3,347,064	2,736,003	22.33
Charlotte State Bank & Trust	646,152	528,760	22.20
Finemark National Bank & Trust	3,486,526	2,870,778	21.45
Edison National Bank	576,353	483,771	19.14
First National Bank Of Pasco	289,823	244,582	18.50
Tcm Bank, National Association	299,062	252,416	18.48
Gulfside Bank	240,573	205,402	17.12
Raymond James Bank	38,579,480	33,220,680	16.13
Brannen Bank	827,673	720,238	14.92
First Citrus Bank	689,034	613,162	12.37
Sanibel Captiva Community Bank	797,277	745,001	7.02
Century Bank Of Florida	111,717	105,879	5.51
Central Bank	268,388	308,975	(13.14)
First Home Bank	888,441	1,716,745	(48.25)

<b>Select Peer Average</b>	2,771,547	2,409,127	14.19
----------------------------	-----------	-----------	-------

**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Climate First Bank	131,760	-	NA
Waterfall Bank	24,447	-	NA
Flagship Bank	370,457	234,959	57.67
Bankflorida	201,946	132,808	52.06
Raymond James Bank	28,210,704	23,224,186	21.47
Tcm Bank, National Association	274,048	227,639	20.39
Gulfside Bank	113,720	104,992	8.31
Finemark National Bank & Trust	2,049,661	1,908,502	7.40
First National Bank Of Pasco	158,291	151,180	4.70
Century Bank Of Florida	60,363	60,091	0.45
Edison National Bank	155,587	157,328	(1.11)
Brannen Bank	294,609	303,294	(2.86)
Charlotte State Bank & Trust	217,034	227,933	(4.78)
Sanibel Captiva Community Bank	456,782	486,595	(6.13)
The Bank Of Tampa	1,419,192	1,544,633	(8.12)
Englewood Bank & Trust	168,478	189,725	(11.20)
First Citrus Bank	397,851	477,594	(16.70)
Central Bank	201,094	246,616	(18.46)
First Home Bank	638,229	1,597,232	(60.04)

<b>Select Peer Average</b>	1,870,750	1,646,069	2.53
----------------------------	-----------	-----------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the three months ended March 31, 2022**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Waterfall Bank	48.35	<b>55.20</b>	133.09	133.67	133.09
Climate First Bank	23.51	<b>26.88</b>	23.51	24.39	23.51
Tcm Bank, National Association	20.18	<b>18.86</b>	19.83	21.11	19.83
First Home Bank	11.56	<b>11.75</b>	18.19	19.45	18.19
Flagship Bank	11.77	<b>10.52</b>	0.00	0.00	0.00
Bankflorida	9.57	<b>10.40</b>	13.37	14.27	13.37
Gulfside Bank	8.29	<b>9.77</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.22	<b>9.48</b>	17.46	18.57	17.46
First National Bank Of Pasco	7.40	<b>9.48</b>	0.00	0.00	0.00
Central Bank	9.12	<b>9.02</b>	0.00	0.00	0.00
First Citrus Bank	7.98	<b>8.21</b>	12.93	13.93	12.93
Charlotte State Bank & Trust	7.35	<b>7.99</b>	21.62	22.87	21.62
Century Bank Of Florida	6.50	<b>7.57</b>	12.15	13.25	12.15
Englewood Bank & Trust	6.68	<b>7.36</b>	21.79	23.04	21.79
The Bank Of Tampa	6.20	<b>7.34</b>	13.90	15.15	13.90
Raymond James Bank	6.18	<b>7.22</b>	12.62	13.87	12.62
Edison National Bank	6.00	<b>6.81</b>	24.17	25.42	24.17
Sanibel Captiva Community Bank	5.75	<b>5.94</b>	11.15	12.20	11.15
Brannen Bank	3.25	<b>5.03</b>	15.48	16.58	15.48

<b>Select Peer Average</b>	11.26	12.36	19.54	20.41	19.54
----------------------------	-------	-------	-------	-------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>123.13</b>	91.64	0.88
<b>Climate First Bank</b>	<b>103.43</b>	<b>78.77</b>	<b>1.61</b>
Central Bank	<b>87.76</b>	74.93	1.82
Flagship Bank	<b>87.52</b>	77.04	0.00
First Home Bank	<b>82.71</b>	71.84	4.69
Raymond James Bank	<b>80.39</b>	73.12	22.85
Bankflorida	<b>74.83</b>	67.58	5.21
Finemark National Bank & Trust	<b>68.61</b>	58.79	34.69
First Citrus Bank	<b>63.37</b>	57.74	0.04
Century Bank Of Florida	<b>62.00</b>	54.03	11.26
Sanibel Captiva Community Bank	<b>60.92</b>	57.29	1.79
First National Bank Of Pasco	<b>59.30</b>	54.62	30.51
Waterfall Bank	<b>54.44</b>	28.05	10.72
Gulfside Bank	<b>51.65</b>	47.27	26.31
The Bank Of Tampa	<b>46.82</b>	42.40	29.05
Brannen Bank	<b>36.81</b>	35.59	24.58
Charlotte State Bank & Trust	<b>36.35</b>	33.59	27.08
Englewood Bank & Trust	<b>31.30</b>	29.16	24.88
Edison National Bank	<b>30.03</b>	27.00	12.98

<b>Select Peer Average</b>	65.34	55.81	14.26
----------------------------	-------	-------	-------



**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Tcm Bank, National Association	306,951	<b>1.53</b>	7.86
Charlotte State Bank & Trust	622,056	<b>1.09</b>	14.05
Central Bank	266,098	<b>1.01</b>	11.05
Sanibel Captiva Community Bank	772,115	<b>1.01</b>	17.24
First Citrus Bank	669,878	<b>0.94</b>	11.67
Raymond James Bank	38,107,081	<b>0.91</b>	13.98
Brannen Bank	825,023	<b>0.90</b>	23.09
Finemark National Bank & Trust	3,460,301	<b>0.86</b>	10.23
The Bank Of Tampa	3,239,787	<b>0.81</b>	11.91
Englewood Bank & Trust	545,464	<b>0.65</b>	9.03
First National Bank Of Pasco	279,080	<b>0.62</b>	7.29
Bankflorida	279,421	<b>0.50</b>	4.89
Flagship Bank	457,387	<b>0.46</b>	3.87
Gulfside Bank	227,410	<b>0.32</b>	3.46
Century Bank Of Florida	109,309	<b>0.29</b>	4.06
Edison National Bank	553,881	<b>0.17</b>	2.67
First Home Bank	872,178	<b>0.16</b>	1.35
Climate First Bank	141,915	<b>(3.40)</b>	(12.11)
Waterfall Bank	76,536	<b>(4.44)</b>	(7.94)

<b>Select Peer Average</b>	2,726,941	0.23	7.24
----------------------------	-----------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.08	0.59	<b>32.17</b>	130.34
Finemark National Bank & Trust	1.02	0.91	<b>62.05</b>	14.90
Sanibel Captiva Community Bank	0.47	1.76	<b>62.57</b>	7.67
Brannen Bank	0.33	1.24	<b>62.75</b>	9.10
First Citrus Bank	0.68	1.82	<b>65.66</b>	7.25
The Bank Of Tampa	0.57	1.25	<b>66.47</b>	12.04
Charlotte State Bank & Trust	1.29	0.98	<b>67.16</b>	12.19
Central Bank	0.34	2.43	<b>68.03</b>	5.37
Flagship Bank	0.14	2.44	<b>69.27</b>	7.29
Bankflorida	0.12	2.13	<b>71.71</b>	8.30
Englewood Bank & Trust	0.63	1.22	<b>73.55</b>	14.44
First National Bank Of Pasco	0.63	2.39	<b>76.58</b>	5.68
Tcm Bank, National Association	11.55	2.75	<b>79.25</b>	2.99
Gulfside Bank	0.81	1.81	<b>80.20</b>	8.91
Edison National Bank	0.17	1.34	<b>89.82</b>	12.81
Century Bank Of Florida	0.20	2.73	<b>90.69</b>	6.98
First Home Bank	8.64	3.87	<b>107.62</b>	1.53
Climate First Bank	0.03	5.36	<b>200.42</b>	4.52
Waterfall Bank	0.01	6.26	<b>596.52</b>	4.15

<b>Select Peer Average</b>	1.46	2.28	106.45	14.55
----------------------------	------	------	--------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2022**

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Climate First Bank	0.96	0.00	<b>0.00</b>	0.00
Edison National Bank	1.37	0.00	<b>0.00</b>	0.00
Charlotte State Bank & Trust	1.84	0.00	<b>0.00</b>	0.00
First Citrus Bank	1.03	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.36	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.74	0.00	<b>0.00</b>	0.00
Finemark National Bank & Trust	1.01	0.03	<b>0.02</b>	0.23
Bankflorida	0.96	0.09	<b>0.06</b>	0.58
Englewood Bank & Trust	1.43	0.21	<b>0.06</b>	0.86
The Bank Of Tampa	1.66	0.22	<b>0.09</b>	1.38
Flagship Bank	0.93	0.13	<b>0.10</b>	0.93
Central Bank	1.97	0.16	<b>0.12</b>	1.17
Brannen Bank	1.00	0.43	<b>0.15</b>	4.20
Sanibel Captiva Community Bank	0.95	0.45	<b>0.26</b>	0.00
Raymond James Bank	1.16	0.37	<b>0.27</b>	3.85
First National Bank Of Pasco	1.63	0.52	<b>0.28</b>	3.42
Century Bank Of Florida	1.24	0.73	<b>0.39</b>	5.47
Tcm Bank, National Association	4.28	0.65	<b>0.60</b>	2.59
First Home Bank	1.59	3.56	<b>2.56</b>	2.35

<b>Select Peer Average</b>	1.43	0.40	0.26	1.42
----------------------------	------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>17.99</b>	4.92	5.91	0.00	11.26
First National Bank Of Pasco	<b>5.01</b>	5.70	0.00	0.00	30.51
Central Bank	<b>4.89</b>	10.66	5.26	0.00	1.82
Gulfside Bank	<b>4.60</b>	19.19	0.00	5.15	21.15
Flagship Bank	<b>1.86</b>	17.87	0.52	0.00	0.00
Tcm Bank, National Association	<b>1.31</b>	3.34	0.00	0.00	0.88
First Citrus Bank	<b>1.11</b>	38.53	0.00	0.00	0.04
Waterfall Bank	<b>0.98</b>	58.12	0.00	0.00	10.72
Sanibel Captiva Community Bank	<b>0.96</b>	37.50	0.00	1.79	0.00
The Bank Of Tampa	<b>0.94</b>	24.22	0.00	9.66	19.35
Edison National Bank	<b>0.92</b>	56.83	0.00	0.00	12.98
Brannen Bank	<b>0.84</b>	38.53	0.00	0.00	24.58
Charlotte State Bank & Trust	<b>0.62</b>	38.03	0.00	13.58	13.50
Finemark National Bank & Trust	<b>0.55</b>	1.55	0.01	2.60	32.08
Englewood Bank & Trust	<b>0.49</b>	44.17	0.00	14.07	10.81
First Home Bank	<b>0.35</b>	13.83	0.00	0.00	4.69
Bankflorida	<b>0.22</b>	23.43	0.00	0.00	5.21
Raymond James Bank	<b>0.18</b>	2.94	0.00	0.00	22.85
Climate First Bank	<b>0.09</b>	14.69	0.00	0.00	1.61

<b>Select Peer Average</b>	2.31	23.90	0.62	2.47	11.79
----------------------------	------	-------	------	------	-------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>87.72</b>	0.59	0.00	1.09
<b>Climate First Bank</b>	<b>78.01</b>	<b>3.69</b>	<b>0.00</b>	<b>0.00</b>
Flagship Bank	<b>76.32</b>	1.00	0.00	1.98
Central Bank	<b>73.06</b>	2.51	0.00	0.19
Raymond James Bank	<b>71.55</b>	0.01	0.00	0.00
Bankflorida	<b>66.93</b>	2.96	0.00	0.00
First Home Bank	<b>62.09</b>	3.96	0.00	0.87
Finemark National Bank & Trust	<b>58.19</b>	1.55	0.00	0.00
First Citrus Bank	<b>56.70</b>	1.20	0.00	0.00
Sanibel Captiva Community Bank	<b>56.63</b>	2.55	0.00	0.01
First National Bank Of Pasco	<b>53.72</b>	1.76	0.00	0.00
Century Bank Of Florida	<b>53.36</b>	2.38	0.00	0.00
Gulfside Bank	<b>46.63</b>	0.18	0.00	0.03
The Bank Of Tampa	<b>41.70</b>	1.14	0.00	0.22
Brannen Bank	<b>35.24</b>	0.53	0.00	0.00
Charlotte State Bank & Trust	<b>32.97</b>	0.94	0.00	0.00
Englewood Bank & Trust	<b>28.75</b>	1.47	0.00	0.00
Waterfall Bank	<b>27.84</b>	0.57	0.00	0.00
Edison National Bank	<b>26.63</b>	0.79	0.00	0.00

<b>Select Peer Average</b>	54.42	1.57	0.00	0.23
----------------------------	-------	------	------	------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	<b>49.97</b>	50.03	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>48.46</b>	51.54	100.00	0.00	0.00
The Bank Of Tampa	<b>45.34</b>	51.78	97.12	0.00	2.88
Flagship Bank	<b>44.39</b>	55.61	100.00	0.00	0.00
First National Bank Of Pasco	<b>43.10</b>	56.90	100.00	0.00	0.00
Century Bank Of Florida	<b>39.26</b>	54.48	93.74	0.00	6.26
Charlotte State Bank & Trust	<b>38.39</b>	61.61	100.00	0.00	0.00
Bankflorida	<b>35.78</b>	64.22	100.00	0.00	0.00
Brannen Bank	<b>34.04</b>	65.96	100.00	0.00	0.00
First Citrus Bank	<b>33.66</b>	66.34	100.00	0.00	0.00
Edison National Bank	<b>33.22</b>	63.30	96.52	3.48	0.00
Gulfside Bank	<b>22.03</b>	77.97	100.00	0.00	0.00
Finemark National Bank & Trust	<b>18.79</b>	75.10	93.89	0.05	6.06
Central Bank	<b>14.65</b>	79.59	94.24	0.00	5.76
First Home Bank	<b>12.21</b>	87.79	100.00	0.00	0.00
Climate First Bank	<b>10.18</b>	<b>89.82</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Waterfall Bank	<b>9.87</b>	90.13	100.00	0.00	0.00
Tcm Bank, National Association	<b>0.39</b>	99.61	100.00	0.00	0.00
Raymond James Bank	<b>0.11</b>	97.53	97.64	0.00	2.36

<b>Select Peer Average</b>	<b>28.10</b>	<b>70.49</b>	<b>98.59</b>	<b>0.19</b>	<b>1.23</b>
----------------------------	--------------	--------------	--------------	-------------	-------------

**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2022**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	7.56	0.37	<b>7.26</b>	89.45
Central Bank	4.73	0.60	<b>4.21</b>	88.32
Flagship Bank	4.11	0.28	<b>3.96</b>	90.40
Century Bank Of Florida	4.22	0.65	<b>3.76</b>	80.45
First National Bank Of Pasco	3.71	0.31	<b>3.53</b>	93.16
First Citrus Bank	3.48	0.29	<b>3.31</b>	94.54
First Home Bank	3.87	0.74	<b>3.26</b>	91.59
Sanibel Captiva Community Bank	3.29	0.18	<b>3.20</b>	96.83
Bankflorida	3.44	0.48	<b>3.14</b>	95.89
<b>Climate First Bank</b>	<b>3.11</b>	<b>0.54</b>	<b>2.76</b>	<b>96.44</b>
Gulfside Bank	2.85	0.25	<b>2.66</b>	92.42
The Bank Of Tampa	2.27	0.05	<b>2.22</b>	95.96
Brannen Bank	2.31	0.15	<b>2.21</b>	97.55
Finemark National Bank & Trust	2.49	0.34	<b>2.18</b>	95.98
Charlotte State Bank & Trust	2.12	0.06	<b>2.08</b>	99.04
Raymond James Bank	2.09	0.11	<b>1.99</b>	99.50
Englewood Bank & Trust	1.94	0.09	<b>1.90</b>	98.49
Edison National Bank	1.57	0.03	<b>1.55</b>	97.51
Waterfall Bank	1.22	0.23	<b>1.13</b>	92.75

<b>Select Peer Average</b>	3.18	0.30	2.15	94.01
----------------------------	------	------	------	-------