

# Climate First Bank

Saint Petersburg, FL

Established

6/1/2021

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Joseph Fazio, Allyson Wiitala, Jacob Ingram, John Leonardi

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$000's)
Raymond James Bank	43,358,880
Finemark National Bank & Trust	3,782,590
The Bank Of Tampa	3,066,916
Bayfirst National Bank	1,069,502
Brannen Bank	869,574
Sanibel Captiva Community Bank	777,925
Charlotte State Bank & Trust	679,891
Englewood Bank & Trust	596,074
Flagship Bank	575,437
Edison National Bank	529,980
Climate First Bank	332,793
Tcm Bank, National Association	315,307
Bankflorida	299,867
First National Bank Of Pasco	299,561
Gulfside Bank	282,422
Central Bank	280,016
Waterfall Bank	115,057
Century Bank Of Florida	113,429
Gulf Coast Business Bank	60,002

Institution name	Return on Avg Assets (%)
Charlotte State Bank & Trust	2.85
Englewood Bank & Trust	2.44
Brannen Bank	2.26
Sanibel Captiva Community Bank	2.20
Raymond James Bank	2.00
Edison National Bank	1.92
The Bank Of Tampa	1.36
Flagship Bank	0.89
Gulfside Bank	0.81
Central Bank	0.80
Bankflorida	0.78
Century Bank Of Florida	0.78
First National Bank Of Pasco	0.55
Bayfirst National Bank	0.45
Tcm Bank, National Association	0.40
Finemark National Bank & Trust	0.28
Waterfall Bank	(0.23)
Climate First Bank	(0.69)
Gulf Coast Business Bank	(5.83)

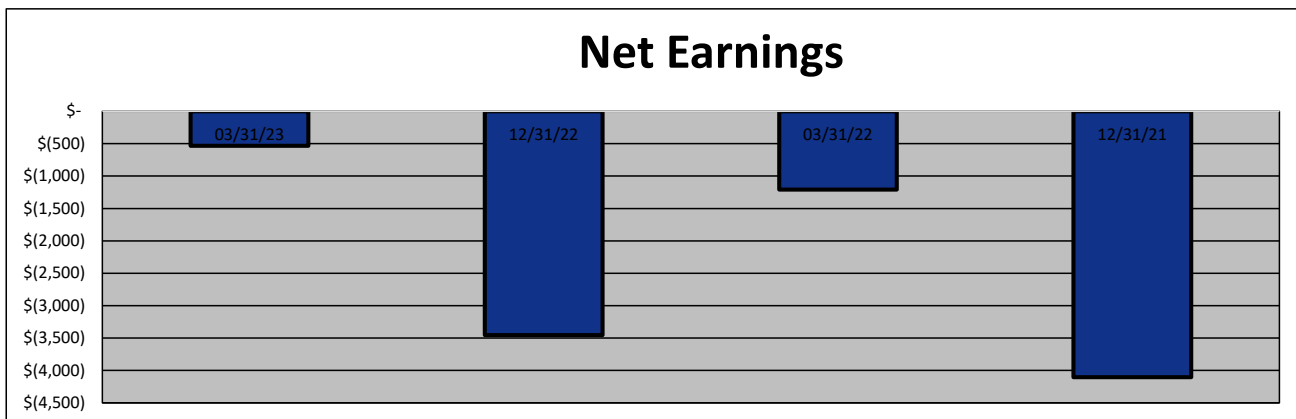
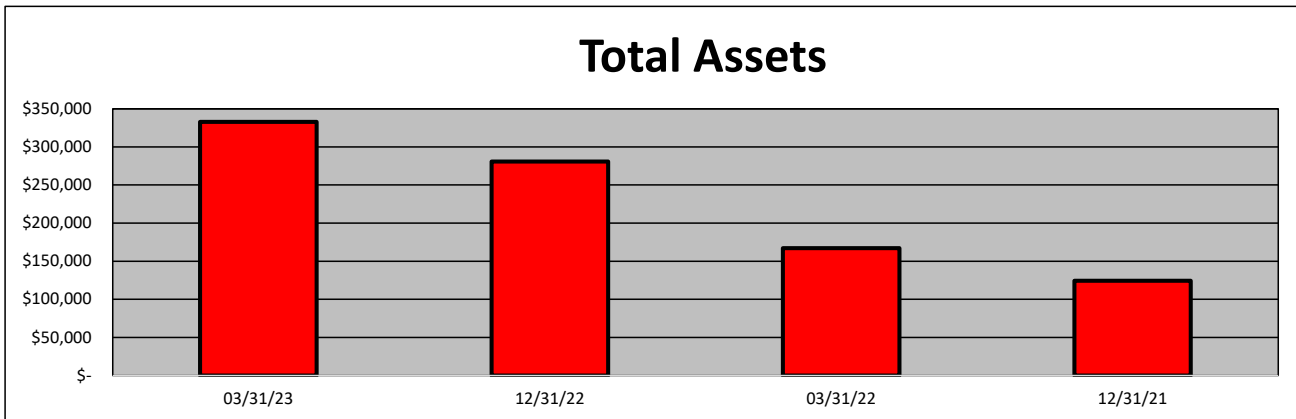
**EXECUTIVE SUMMARY - Climate First Bank  
(Percentage)**

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>State Avg.</b>	<b>Peer Avg.</b>
<b>CAPITAL RATIOS</b>						
Equity/Assets	13.82	15.47	23.51	32.51	9.92	11.46
Leverage Ratio	14.21	15.86	26.88	44.24	11.01	12.84
Tier 1 Cap/Risk Based Assets	12.47	14.20	23.51	40.48	18.60	13.51
Risk Based Ratio	13.72	15.46	24.39	41.28	19.49	14.38
Common Equity Tier 1 Capital Ratio	12.47	14.20	23.51	40.48	18.60	13.51
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	105.57	107.16	103.43	87.34	60.06	75.39
Loans/Assets	85.60	84.93	78.77	58.56	49.99	62.42
Securities/Assets	2.61	3.08	1.61	1.94	20.52	15.88
<b>PROFITABILITY:</b>						
Return on Avg Assets	(0.69)	(1.67)	(3.40)	(8.40)	0.23	0.74
Return on Avg Equity	(4.76)	(8.43)	(12.11)	(16.50)	6.95	18.09
Nonint Income/Avg Assets	0.63	0.09	0.03	0.01	0.88	1.24
Net Overhead Ratio	3.08	4.01	5.36	11.06	2.15	2.59
Efficiency Ratio	98.36	119.24	200.42	764.83	136.11	73.39
Assets (per million) per Employee	5.12	5.20	4.52	3.56	10.18	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	1.29	1.37	0.96	0.94	1.39	1.38
Nonperforming Loans/Total Loans	0.11	0.00	0.00	0.00	0.53	0.24
Nonperforming Assets/Total Assets	0.09	0.00	0.00	0.00	0.32	0.18
Adjusted Texas Ratio	0.60	0.00	0.00	0.00	2.37	1.54
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	5.50	4.18	3.11	1.68	2.93	4.99
Cost of funds	2.94	1.03	0.54	0.51	0.30	1.36
Net interest margin	3.23	3.45	2.76	1.52	2.55	3.80
Avg Earning Assets/Avg Assets	97.07	97.10	96.44	94.29	91.48	96.30

**SELECTED FINANCIAL DATA - Climate First Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	332,793	280,936	167,276	124,459	165,517	98.95
Cash and Equivalents	28,205	24,507	24,735	41,490	3,470	14.03
Securities	8,698	8,646	2,700	2,409	5,998	222.15
Loans, net	284,884	238,585	131,760	72,883	153,124	116.21
Deposit Accounts	269,842	222,652	127,389	83,451	142,453	111.83
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	46,004	43,455	39,330	40,458	6,674	16.97

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	(532)	(3,456)	(1,208)	(4,106)	676	(55.96)
Interest Income	4,121	8,418	1,065	774	3,056	286.95
Interest Expense	1,699	1,476	121	73	1,578	1,304.13
Net Interest Income	2,422	6,942	944	701	1,478	156.57
Prov for Credit Losses	399	2,596	585	682	(186)	(31.79)
Noninterest income	489	188	11	7	478	4,345.45
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	2,866	8,513	1,914	5,415	952	49.74
Net Operating Income	(354)	(3,979)	(1,544)	(5,389)	1,190	(77.07)
Income Taxes	(179)	(1,104)	(398)	(1,371)	219	(55.03)

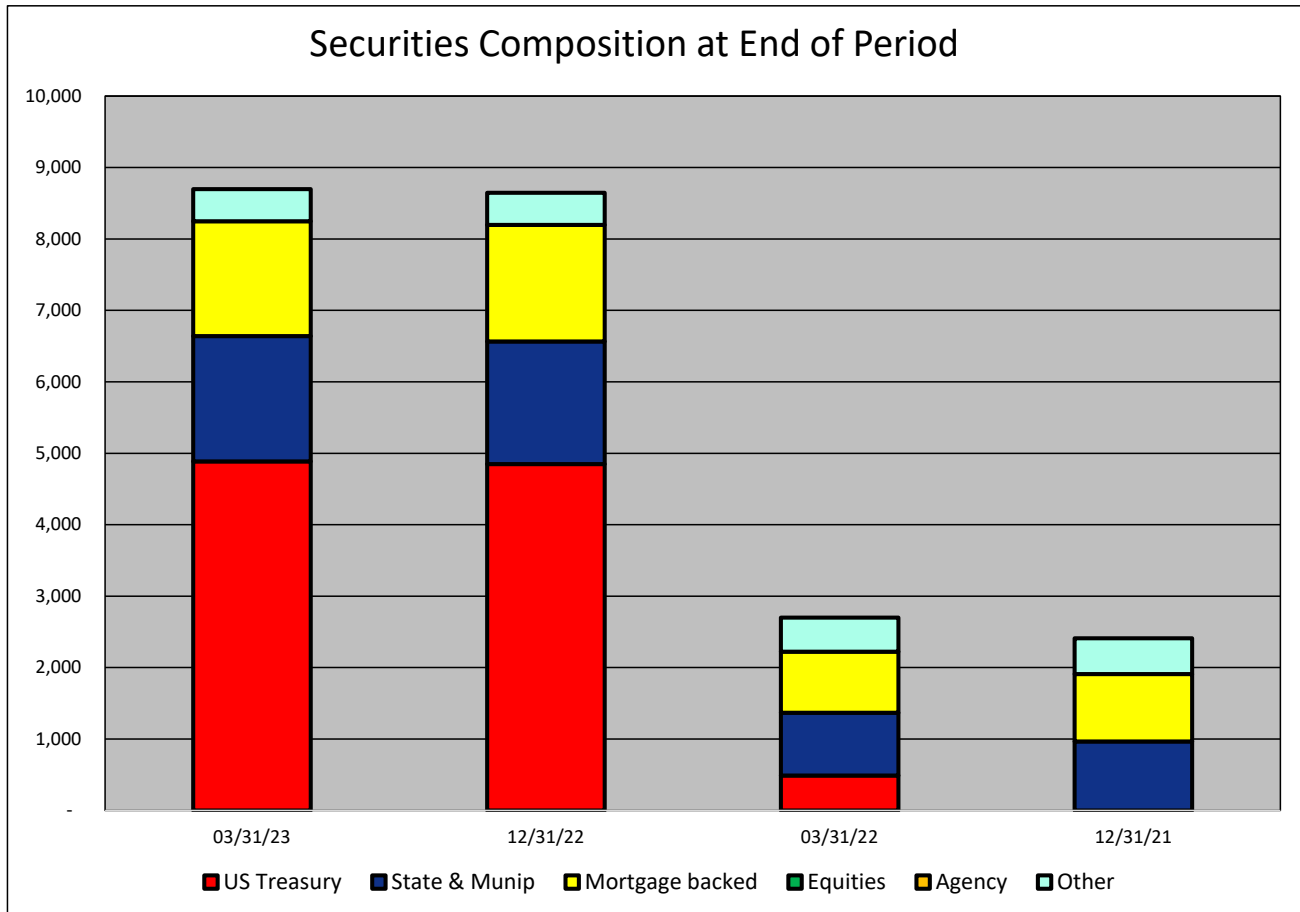


**SECURITIES COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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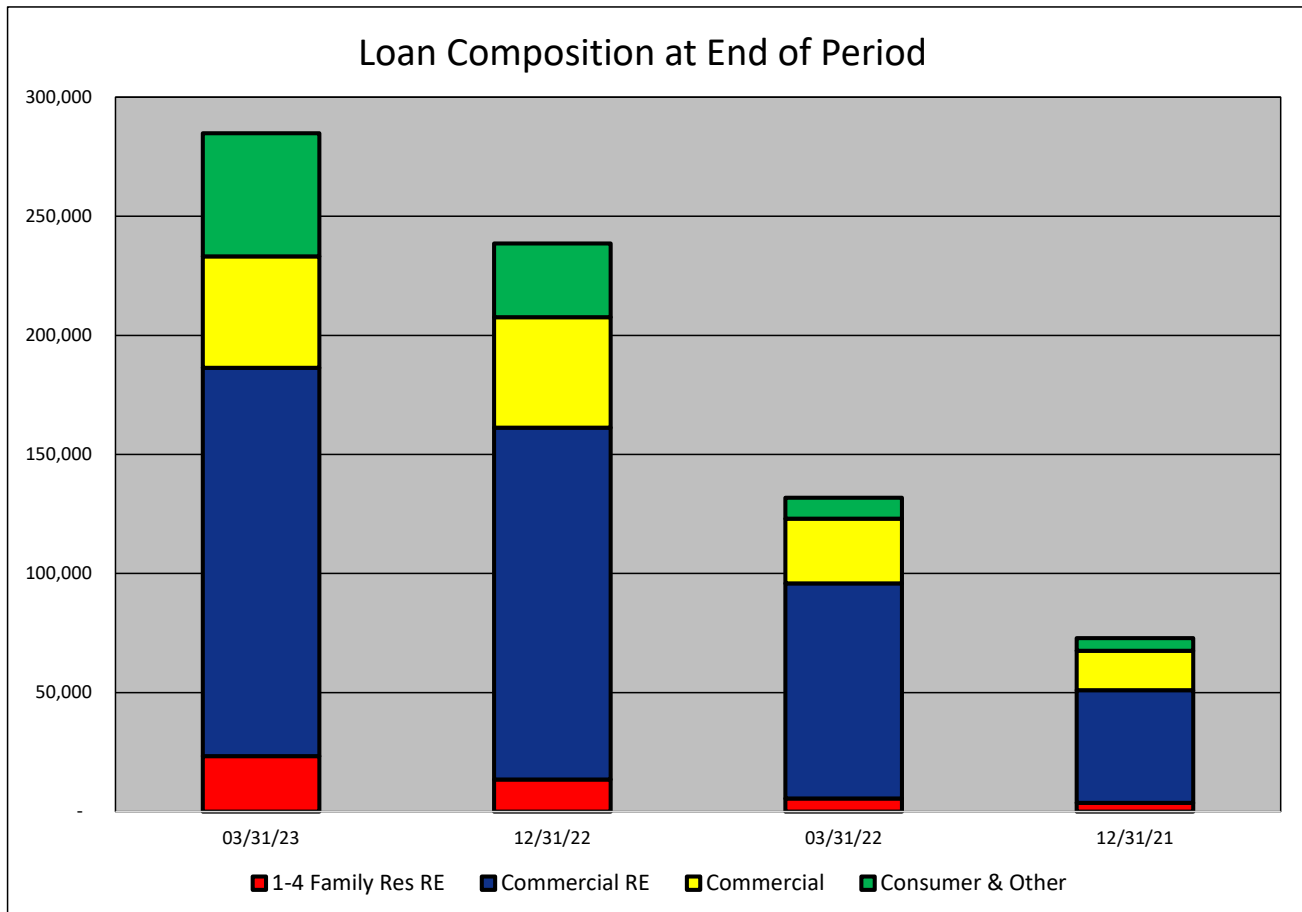
**SECURITIES CATEGORY:**

US Treasury	4,887	4,849	489	-	4,398	899.39
State & Munip	1,755	1,716	879	966	876	99.66
Mortgage backed	1,605	1,632	854	945	751	87.94
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	451	449	478	498	(27)	(5.65)
<b>Total Securities</b>	<b>8,698</b>	<b>8,646</b>	<b>2,700</b>	<b>2,409</b>	<b>5,998</b>	<b>222.15</b>



**LOAN PORTFOLIO COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	23,335	13,503	5,499	3,637	17,836	324.35
Commercial RE	163,035	147,731	90,332	47,310	72,703	80.48
Commercial	46,790	46,367	27,200	16,539	19,590	72.02
Consumer & Other	51,724	30,984	8,729	5,397	42,995	492.55
<b>Loans, Net</b>	<b>284,884</b>	<b>238,585</b>	<b>131,760</b>	<b>72,883</b>	<b>153,124</b>	<b>116.21</b>



**LOAN PORTFOLIO QUALITY - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	3,273	682	682	-	2,591	379.91
Total Recoveries	-	3	-	-	-	NA
Total Charge-offs	-	8	-	-	-	NA
Provision Expense	399	2,596	585	682	(186)	(31.79)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	3,672	3,273	1,267	682	2,405	189.82

**NON-PERFORMING ASSETS:**

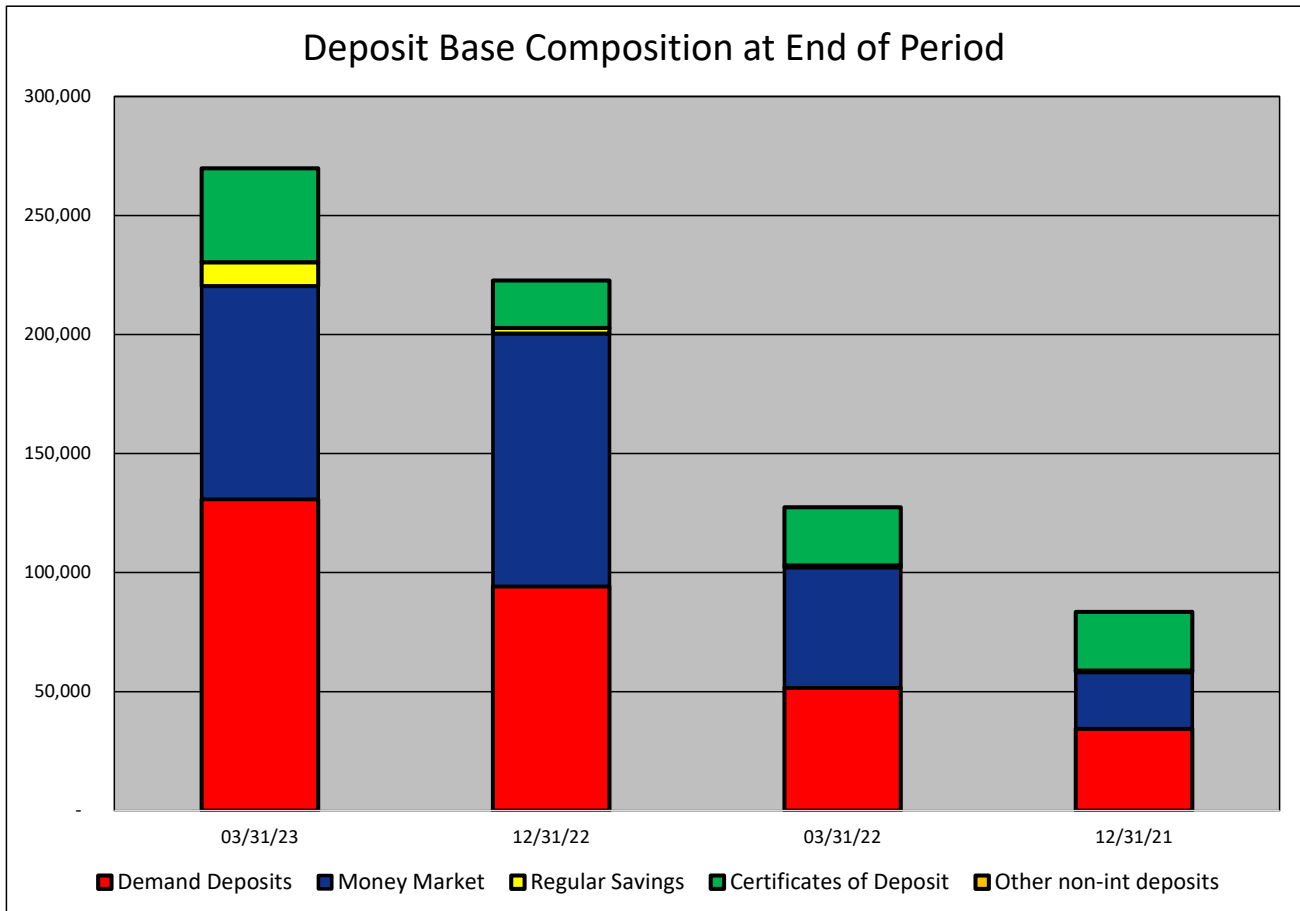
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	300	-	-	-	300	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	300	-	-	-	300	NA

**DEPOSIT BASE COMPOSITION - Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	130,829	94,194	51,550	34,381	79,279	153.79
Money Market	89,490	106,195	50,679	23,755	38,811	76.58
Regular Savings	10,071	2,336	820	660	9,251	1,128.17
Certificates of Deposit	39,452	19,927	24,340	24,655	15,112	62.09
Other non-int deposits	-	-	-	-	-	NA
<b>Total Deposits</b>	<b>269,842</b>	<b>222,652</b>	<b>127,389</b>	<b>83,451</b>	<b>142,453</b>	<b>111.83</b>



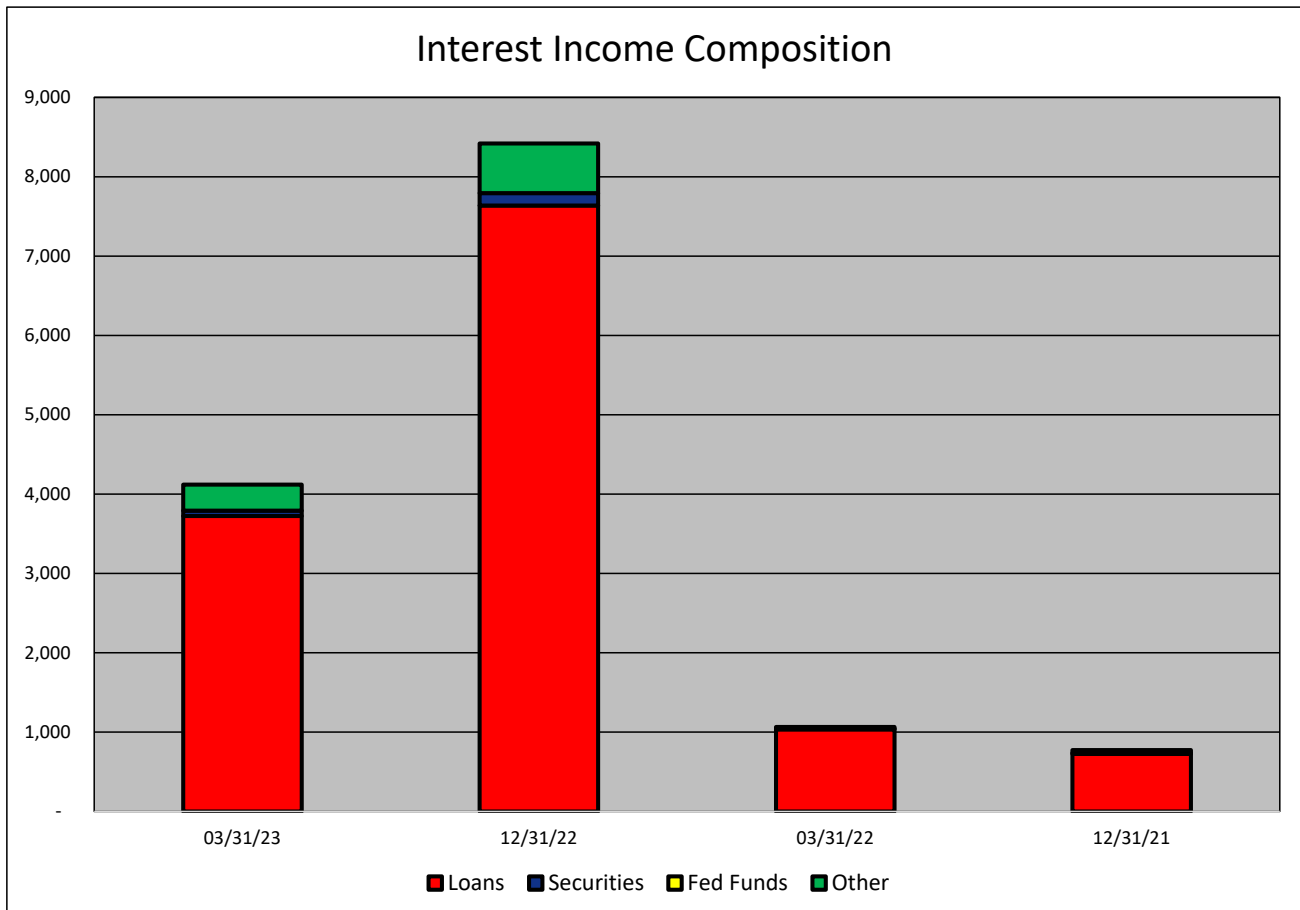


**INTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST INCOME CATEGORY**

Loans	3,723	7,637	1,034	725	2,689	260.06
Securities	67	156	12	14	55	458.33
Fed Funds	-	-	-	-	-	NA
Other	331	625	19	35	312	1,642.11
<b>Total Int Income</b>	<b>4,121</b>	<b>8,418</b>	<b>1,065</b>	<b>774</b>	<b>3,056</b>	<b>286.95</b>

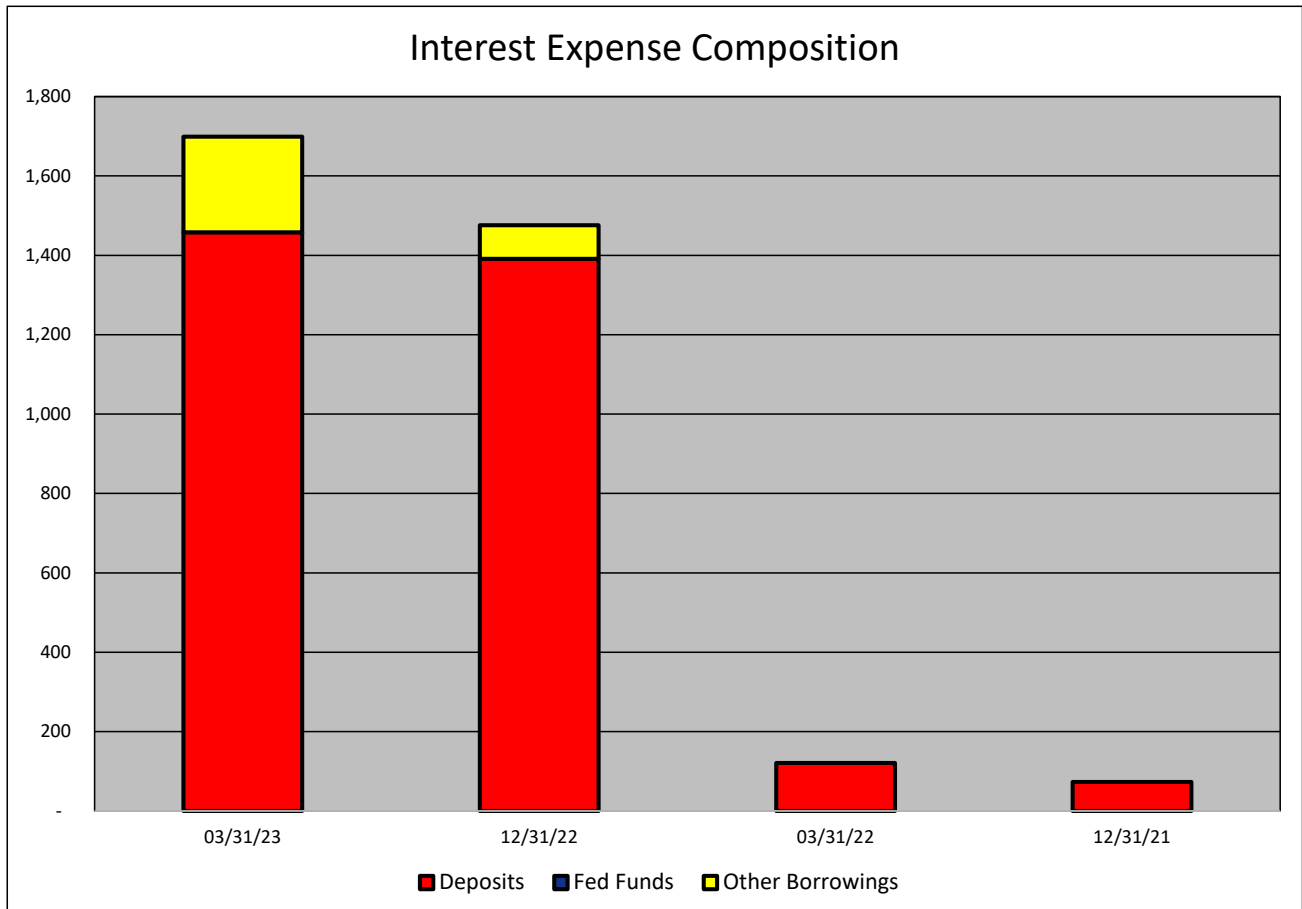


**INTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**INTEREST EXPENSE CATEGORY**

Deposits	1,458	1,391	121	73	1,337	1,104.96
Fed Funds	-	-	-	-	-	NA
Other Borrowings	241	85	-	-	241	NA
<b>Total Int Expense</b>	<b>1,699</b>	<b>1,476</b>	<b>121</b>	<b>73</b>	<b>1,578</b>	<b>1,304.13</b>

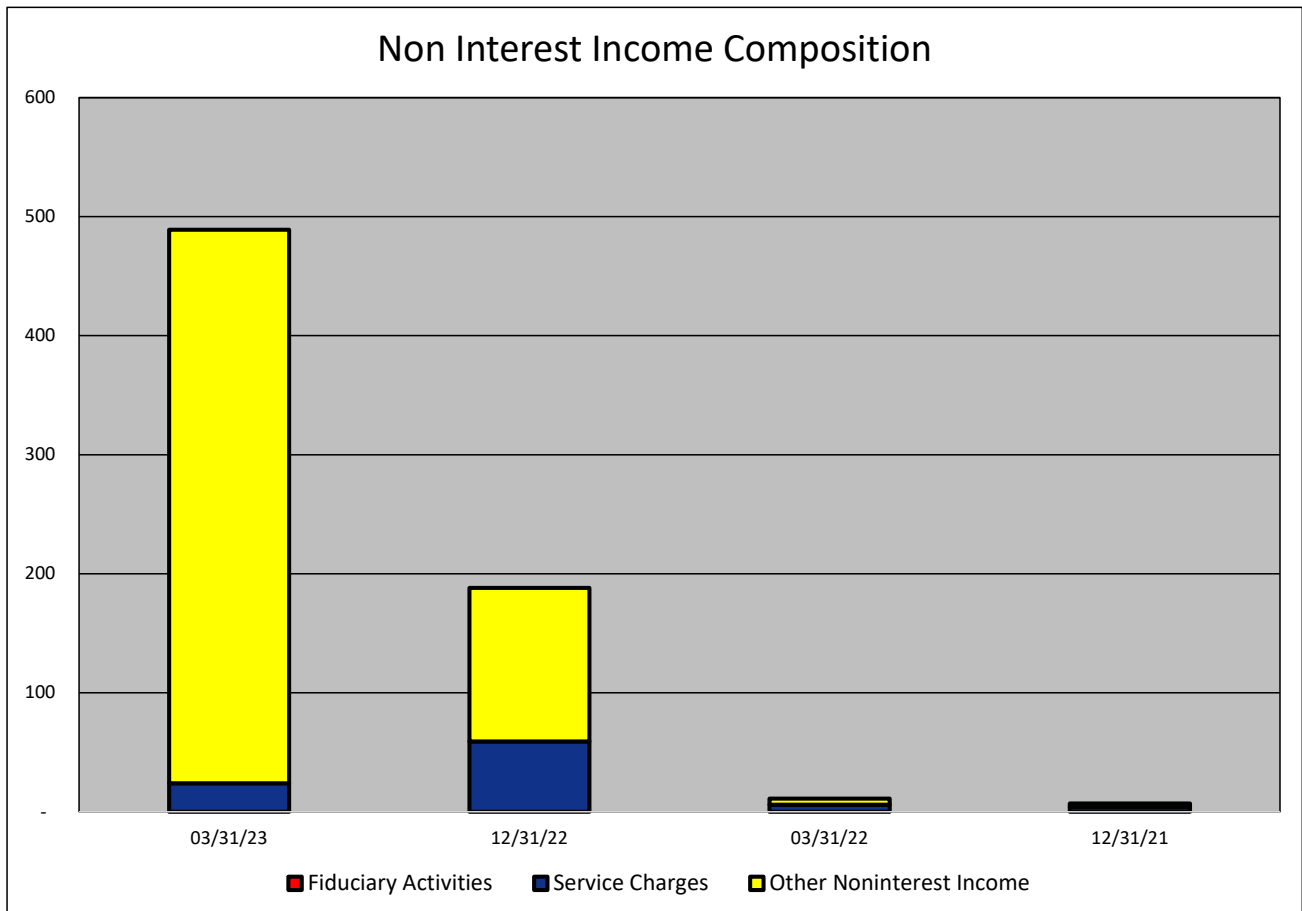


**NONINTEREST INCOME COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	24	59	6	4	18	300.00
Other Noninterest Income	465	129	5	3	460	9,200.00
<b>Total Nonint. Income</b>	<b>489</b>	<b>188</b>	<b>11</b>	<b>7</b>	<b>478</b>	<b>4,345.45</b>

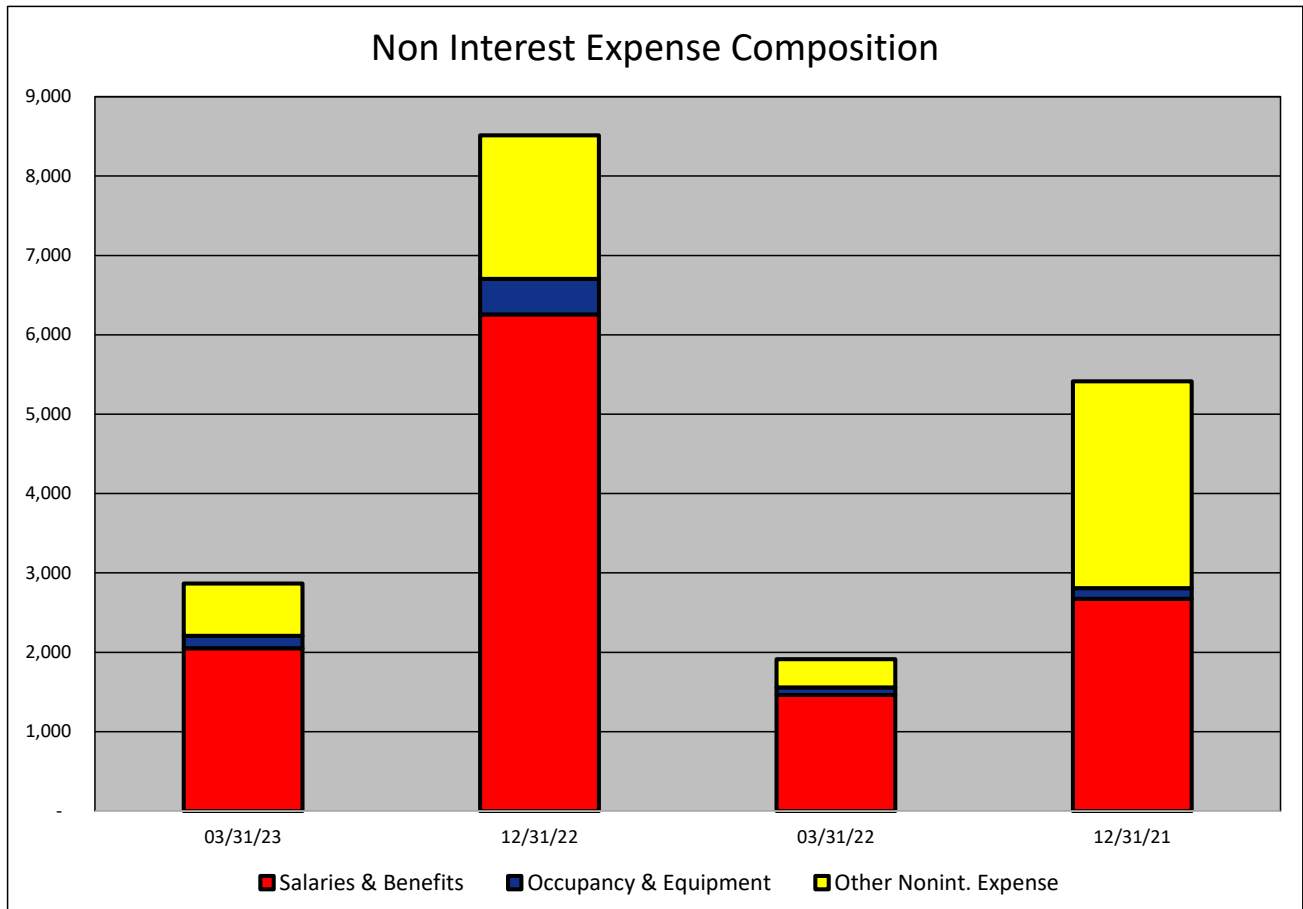


**NONINTEREST EXPENSE COMPOSITION- Climate First Bank**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	2,052	6,258	1,464	2,672	588	40.16
Occupancy & Equipment	155	447	93	137	62	66.67
Other Nonint. Expense	659	1,808	357	2,606	302	84.59
<b>Total Nonint. Expense</b>	<b>2,866</b>	<b>8,513</b>	<b>1,914</b>	<b>5,415</b>	<b>952</b>	<b>49.74</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Gulf Coast Business Bank	60,002	-	NA
Climate First Bank	332,793	167,276	98.95
Waterfall Bank	115,057	87,152	32.02
Bayfirst National Bank	1,069,502	888,441	20.38
Flagship Bank	575,437	480,882	19.66
Gulfside Bank	282,422	240,573	17.40
Raymond James Bank	43,358,880	38,579,480	12.39
Finemark National Bank & Trust	3,782,590	3,486,526	8.49
Tcm Bank, National Association	315,307	299,062	5.43
Charlotte State Bank & Trust	679,891	646,152	5.22
Brannen Bank	869,574	827,673	5.06
Central Bank	280,016	268,388	4.33
First National Bank Of Pasco	299,561	289,823	3.36
Englewood Bank & Trust	596,074	577,688	3.18
Century Bank Of Florida	113,429	111,717	1.53
Bankflorida	299,867	298,827	0.35
Sanibel Captiva Community Bank	777,925	797,277	(2.43)
Edison National Bank	529,980	576,353	(8.05)
The Bank Of Tampa	3,066,916	3,347,064	(8.37)

<b>Select Peer Average</b>	3,021,328	2,735,282	12.16
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**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	24,916	-	NA
Waterfall Bank	86,924	24,447	255.56
<b>Climate First Bank</b>	<b>284,884</b>	<b>131,760</b>	<b>116.21</b>
Gulfside Bank	167,429	113,720	47.23
Sanibel Captiva Community Bank	655,448	456,782	43.49
Bayfirst National Bank	793,916	638,229	24.39
Brannen Bank	353,521	294,609	20.00
Flagship Bank	444,443	370,457	19.97
Bankflorida	239,365	201,946	18.53
Central Bank	232,451	201,094	15.59
Finemark National Bank & Trust	2,346,002	2,049,661	14.46
First National Bank Of Pasco	179,425	158,291	13.35
Englewood Bank & Trust	190,226	168,478	12.91
The Bank Of Tampa	1,601,398	1,419,192	12.84
Raymond James Bank	31,806,945	28,210,704	12.75
Charlotte State Bank & Trust	232,619	217,034	7.18
Tcm Bank, National Association	284,043	274,048	3.65
Century Bank Of Florida	59,713	60,363	(1.08)
Edison National Bank	150,522	155,587	(3.26)

<b>Select Peer Average</b>	<b>2,112,326</b>	<b>1,849,811</b>	<b>35.21</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	33.39	<b>38.85</b>	0.00	0.00	0.00
Waterfall Bank	35.65	<b>36.70</b>	42.29	43.09	42.29
Tcm Bank, National Association	20.92	<b>19.64</b>	20.83	22.11	20.83
Climate First Bank	13.82	<b>14.21</b>	12.47	13.72	12.47
Bankflorida	12.54	<b>13.45</b>	14.08	15.14	14.08
Central Bank	9.72	<b>10.23</b>	0.00	0.00	0.00
Bayfirst National Bank	9.16	<b>10.18</b>	12.87	14.12	12.87
Flagship Bank	10.94	<b>9.68</b>	0.00	0.00	0.00
Finemark National Bank & Trust	7.73	<b>9.58</b>	17.08	18.24	17.08
First National Bank Of Pasco	5.97	<b>9.55</b>	0.00	0.00	0.00
Gulfside Bank	7.05	<b>9.35</b>	0.00	0.00	0.00
Century Bank Of Florida	6.09	<b>8.87</b>	12.64	14.08	12.64
The Bank Of Tampa	6.68	<b>8.60</b>	13.75	14.80	13.75
Charlotte State Bank & Trust	7.84	<b>8.21</b>	22.40	23.65	22.40
Sanibel Captiva Community Bank	7.76	<b>8.06</b>	10.36	11.49	10.36
Englewood Bank & Trust	7.62	<b>8.00</b>	23.91	25.10	23.91
Raymond James Bank	6.13	<b>7.66</b>	13.10	14.36	13.10
Edison National Bank	6.20	<b>7.52</b>	25.54	26.79	25.54
Brannen Bank	2.53	<b>5.64</b>	15.38	16.46	15.38

<b>Select Peer Average</b>	11.46	12.84	13.51	14.38	13.51
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>120.64</b>	90.08	0.68
Waterfall Bank	<b>120.07</b>	75.55	10.27
<b>Climate First Bank</b>	<b>105.57</b>	<b>85.60</b>	<b>2.61</b>
Central Bank	<b>104.20</b>	83.01	3.71
Bankflorida	<b>99.26</b>	79.82	7.62
Sanibel Captiva Community Bank	<b>91.75</b>	84.26	7.08
Flagship Bank	<b>87.16</b>	77.24	6.16
Bayfirst National Bank	<b>84.99</b>	74.23	4.20
Finemark National Bank & Trust	<b>81.03</b>	62.02	29.07
Raymond James Bank	<b>80.10</b>	73.36	18.38
First National Bank Of Pasco	<b>68.02</b>	59.90	26.46
Gulfside Bank	<b>64.10</b>	59.28	22.03
Gulf Coast Business Bank	<b>63.81</b>	41.53	14.93
Century Bank Of Florida	<b>60.07</b>	52.64	11.39
The Bank Of Tampa	<b>56.33</b>	52.22	36.66
Brannen Bank	<b>41.77</b>	40.65	28.59
Charlotte State Bank & Trust	<b>37.19</b>	34.21	28.30
Englewood Bank & Trust	<b>34.64</b>	31.91	29.15
Edison National Bank	<b>31.71</b>	28.40	14.34

<b>Select Peer Average</b>	75.39	62.42	15.88
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Charlotte State Bank & Trust	675,994	<b>2.85</b>	38.05
Englewood Bank & Trust	603,555	<b>2.44</b>	34.06
Brannen Bank	878,065	<b>2.26</b>	111.13
Sanibel Captiva Community Bank	749,506	<b>2.20</b>	29.60
Raymond James Bank	43,115,176	<b>2.00</b>	33.60
Edison National Bank	522,002	<b>1.92</b>	32.07
The Bank Of Tampa	3,128,024	<b>1.36</b>	21.80
Flagship Bank	563,750	<b>0.89</b>	8.04
Gulfside Bank	260,536	<b>0.81</b>	10.92
Central Bank	263,623	<b>0.80</b>	7.82
Bankflorida	291,763	<b>0.78</b>	6.14
Century Bank Of Florida	99,428	<b>0.78</b>	11.25
First National Bank Of Pasco	291,557	<b>0.55</b>	9.41
Bayfirst National Bank	969,253	<b>0.45</b>	4.35
Tcm Bank, National Association	324,133	<b>0.40</b>	1.97
Finemark National Bank & Trust	3,701,051	<b>0.28</b>	3.63
Waterfall Bank	112,677	<b>(0.23)</b>	(0.62)
Climate First Bank	308,949	<b>(0.69)</b>	(4.76)
Gulf Coast Business Bank	51,805	<b>(5.83)</b>	(14.83)

<b>Select Peer Average</b>	2,995,308	0.74	18.09
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.06	1.01	<b>26.73</b>	131.79
Brannen Bank	0.28	1.41	<b>41.99</b>	8.20
Sanibel Captiva Community Bank	0.62	1.80	<b>42.02</b>	7.34
Englewood Bank & Trust	0.43	1.36	<b>42.20</b>	14.90
Charlotte State Bank & Trust	1.17	1.07	<b>43.87</b>	10.97
Edison National Bank	0.14	1.88	<b>51.31</b>	12.05
The Bank Of Tampa	0.63	1.44	<b>51.73</b>	10.80
Flagship Bank	0.13	2.13	<b>62.52</b>	8.85
Bankflorida	0.08	2.38	<b>62.75</b>	7.31
Gulfside Bank	0.37	2.04	<b>63.51</b>	9.41
Central Bank	0.79	2.29	<b>72.64</b>	5.28
Finemark National Bank & Trust	0.83	1.18	<b>81.42</b>	14.55
Century Bank Of Florida	0.27	3.29	<b>81.69</b>	7.09
Bayfirst National Bank	3.90	2.40	<b>81.91</b>	3.52
First National Bank Of Pasco	0.67	2.98	<b>83.36</b>	5.45
Tcm Bank, National Association	12.47	3.99	<b>86.26</b>	2.58
Waterfall Bank	0.09	4.44	<b>94.66</b>	4.79
Climate First Bank	0.63	3.08	<b>98.36</b>	5.12
Gulf Coast Business Bank	0.04	9.00	<b>225.43</b>	2.86

<b>Select Peer Average</b>	1.24	2.59	73.39	14.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
**For the three months ended March 31, 2023**

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Charlotte State Bank & Trust	1.70	0.00	<b>0.00</b>	0.01
Edison National Bank	1.11	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.31	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.18	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.89	0.00	<b>0.00</b>	0.00
Englewood Bank & Trust	1.27	0.07	<b>0.02</b>	0.26
Bankflorida	1.23	0.04	<b>0.03</b>	0.22
Finemark National Bank & Trust	1.03	0.05	<b>0.03</b>	0.38
Century Bank Of Florida	1.69	0.09	<b>0.05</b>	0.71
<b>Climate First Bank</b>	<b>1.29</b>	<b>0.11</b>	<b>0.09</b>	<b>0.60</b>
Flagship Bank	0.98	0.12	<b>0.09</b>	0.90
Brannen Bank	0.86	0.32	<b>0.13</b>	4.52
First National Bank Of Pasco	1.63	0.23	<b>0.14</b>	1.96
The Bank Of Tampa	1.21	0.26	<b>0.14</b>	1.91
Raymond James Bank	1.20	0.28	<b>0.20</b>	2.88
Sanibel Captiva Community Bank	0.99	0.32	<b>0.27</b>	0.00
Bayfirst National Bank	1.54	0.87	<b>0.65</b>	3.62
Tcm Bank, National Association	3.88	0.75	<b>0.67</b>	2.89
Central Bank	1.26	1.08	<b>0.90</b>	8.45

<b>Select Peer Average</b>	1.38	0.24	0.18	1.54
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Waterfall Bank	<b>2.38</b>	8.88	0.00	0.00	10.27
First National Bank Of Pasco	<b>2.18</b>	0.11	6.58	0.00	26.46
Gulf Coast Business Bank	<b>2.13</b>	29.37	10.25	0.00	14.93
Tcm Bank, National Association	<b>1.68</b>	4.38	0.00	0.00	0.68
Century Bank Of Florida	<b>1.41</b>	16.37	12.54	0.00	11.39
The Bank Of Tampa	<b>1.37</b>	5.67	0.00	14.34	22.28
Sanibel Captiva Community Bank	<b>1.34</b>	4.54	0.00	7.08	0.00
Central Bank	<b>1.27</b>	6.71	1.69	3.01	0.70
Gulfside Bank	<b>1.15</b>	14.80	0.00	6.12	15.91
Edison National Bank	<b>1.06</b>	53.77	0.00	7.47	6.87
Flagship Bank	<b>1.06</b>	12.37	0.39	0.00	6.16
Brannen Bank	<b>0.65</b>	29.57	0.00	0.00	28.59
Charlotte State Bank & Trust	<b>0.46</b>	36.29	0.00	20.78	7.52
Finemark National Bank & Trust	<b>0.46</b>	3.82	0.01	2.45	26.62
Bankflorida	<b>0.41</b>	6.50	0.00	0.00	7.62
Englewood Bank & Trust	<b>0.36</b>	37.18	0.00	17.87	11.28
Bayfirst National Bank	<b>0.35</b>	12.42	0.00	0.23	3.97
Climate First Bank	<b>0.17</b>	8.30	0.00	0.00	2.61
Raymond James Bank	<b>0.10</b>	6.98	0.00	0.00	18.38

<b>Select Peer Average</b>	1.05	15.69	1.66	4.18	11.70
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	<b>86.59</b>	0.49	0.00	1.06
Climate First Bank	<b>84.50</b>	2.77	0.00	0.02
Sanibel Captiva Community Bank	<b>83.43</b>	2.69	0.00	0.00
Central Bank	<b>81.88</b>	3.22	0.00	0.14
Bankflorida	<b>78.84</b>	4.74	0.00	0.00
Flagship Bank	<b>76.48</b>	1.15	0.00	1.65
Waterfall Bank	<b>74.87</b>	1.70	0.00	0.00
Bayfirst National Bank	<b>72.98</b>	3.86	0.00	1.09
Raymond James Bank	<b>72.20</b>	0.01	0.00	0.00
Finemark National Bank & Trust	<b>61.38</b>	1.40	0.00	0.00
First National Bank Of Pasco	<b>58.92</b>	1.60	0.00	0.00
Gulfside Bank	<b>58.59</b>	0.31	0.00	0.06
Century Bank Of Florida	<b>51.75</b>	2.31	0.00	0.00
The Bank Of Tampa	<b>51.56</b>	1.21	0.00	0.23
Gulf Coast Business Bank	<b>40.98</b>	1.70	0.00	0.00
Brannen Bank	<b>40.30</b>	0.51	0.00	0.00
Charlotte State Bank & Trust	<b>33.63</b>	0.88	0.00	0.00
Englewood Bank & Trust	<b>31.51</b>	1.40	0.00	0.00
Edison National Bank	<b>28.09</b>	0.73	0.00	0.00

<b>Select Peer Average</b>	61.50	1.72	0.00	0.22
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	<b>54.99</b>	45.01	100.00	0.00	0.00
Charlotte State Bank & Trust	<b>47.80</b>	52.20	100.00	0.00	0.00
Sanibel Captiva Community Bank	<b>45.90</b>	54.10	100.00	0.00	0.00
The Bank Of Tampa	<b>44.38</b>	55.62	100.00	0.00	0.00
Flagship Bank	<b>38.47</b>	61.53	100.00	0.00	0.00
First National Bank Of Pasco	<b>37.49</b>	57.13	94.62	0.00	5.38
Century Bank Of Florida	<b>35.29</b>	58.57	93.86	0.00	6.14
Brannen Bank	<b>32.81</b>	67.19	100.00	0.00	0.00
Edison National Bank	<b>31.35</b>	65.17	96.52	3.48	0.00
Bankflorida	<b>27.38</b>	64.96	92.34	0.00	7.66
Gulfside Bank	<b>23.99</b>	76.01	100.00	0.00	0.00
Gulf Coast Business Bank	<b>23.64</b>	76.36	100.00	0.00	0.00
Waterfall Bank	<b>19.42</b>	80.58	100.00	0.00	0.00
Finemark National Bank & Trust	<b>18.86</b>	64.54	83.40	0.18	16.42
Central Bank	<b>13.10</b>	75.75	88.85	0.00	11.15
Climate First Bank	<b>12.02</b>	<b>82.71</b>	<b>94.73</b>	<b>0.00</b>	<b>5.27</b>
Bayfirst National Bank	<b>11.24</b>	86.15	97.39	0.00	2.61
Raymond James Bank	<b>0.44</b>	97.47	97.90	0.00	2.10
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	27.32	69.51	96.82	0.19	2.99
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2023**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.34	2.63	<b>7.21</b>	91.67
Sanibel Captiva Community Bank	5.49	0.27	<b>5.35</b>	96.06
Waterfall Bank	5.19	0.76	<b>4.81</b>	97.75
Century Bank Of Florida	5.35	1.63	<b>4.33</b>	94.05
Bayfirst National Bank	6.44	2.68	<b>4.14</b>	91.37
Gulf Coast Business Bank	5.37	2.54	<b>4.14</b>	95.97
Bankflorida	5.24	1.86	<b>4.06</b>	94.59
Charlotte State Bank & Trust	4.00	0.08	<b>3.96</b>	99.17
Raymond James Bank	4.74	0.88	<b>3.93</b>	99.53
Edison National Bank	3.96	0.06	<b>3.92</b>	96.91
Englewood Bank & Trust	3.88	0.06	<b>3.86</b>	98.79
Brannen Bank	4.26	0.66	<b>3.83</b>	97.28
First National Bank Of Pasco	4.34	0.94	<b>3.76</b>	98.09
Flagship Bank	4.92	2.37	<b>3.63</b>	96.32
Central Bank	5.45	2.18	<b>3.60</b>	95.47
Gulfside Bank	4.43	1.34	<b>3.48</b>	98.48
The Bank Of Tampa	3.71	0.28	<b>3.46</b>	95.50
Climate First Bank	5.50	2.94	<b>3.23</b>	97.07
Finemark National Bank & Trust	3.27	1.66	<b>1.72</b>	95.63

<b>Select Peer Average</b>	4.99	1.36	3.80	96.30
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