

Citizens First Bank

The Villages, FL

Established

7/1/1991

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Central Florida Group

For the year ended December 31, 2022

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	43,900,126
Citizens First Bank	3,828,547
Cogent Bank	1,476,523
Citizens Bank And Trust	1,324,883
Wauchula State Bank	972,344
Bank Of Central Florida	961,073
United Southern Bank	892,197
Mainstreet Community Bank Of Florida	747,614
Heartland National Bank	738,123
Winter Park National Bank	713,985
First Bank	691,261
Axiom Bank, National Association	661,535
Sunrise Bank	447,727
The First National Bank Of Mount Dora	387,221
First Colony Bank Of Florida	295,933
Crews Bank & Trust	226,132
Surety Bank	216,989
Commerce Bank & Trust	151,773
First National Bank Of Wauchula	89,713

Institution name	Return on Avg Assets (%)
Surety Bank	3.13
First Colony Bank Of Florida	1.84
Wauchula State Bank	1.53
Winter Park National Bank	1.39
Citizens First Bank	1.24
Cogent Bank	1.24
Sunrise Bank	1.22
The First National Bank Of Mount Dora	1.16
Southstate Bank, National Association	1.15
United Southern Bank	1.10
Heartland National Bank	1.07
Crews Bank & Trust	1.06
First Bank	1.05
Mainstreet Community Bank Of Florida	1.03
Citizens Bank And Trust	0.89
Bank Of Central Florida	0.86
Commerce Bank & Trust	0.69
First National Bank Of Wauchula	0.68
Axiom Bank, National Association	0.08

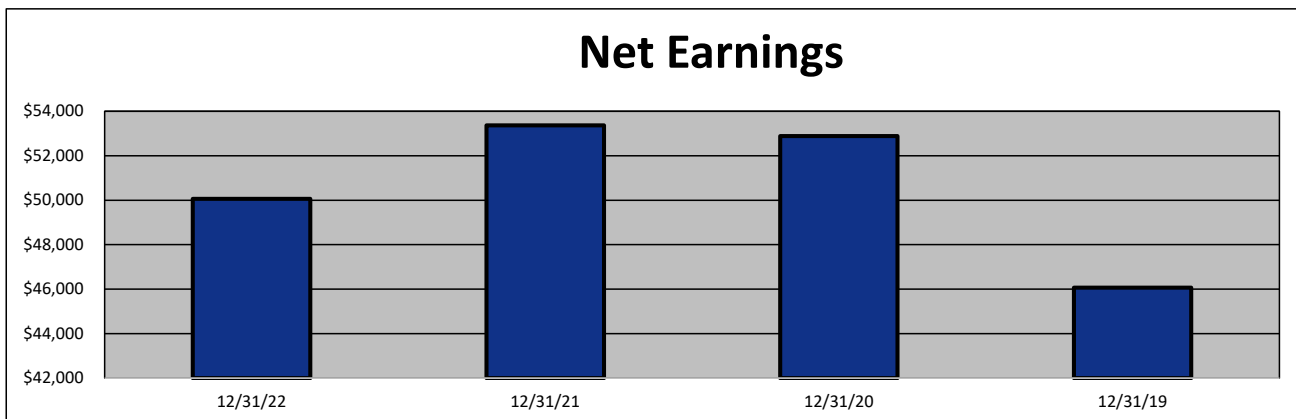
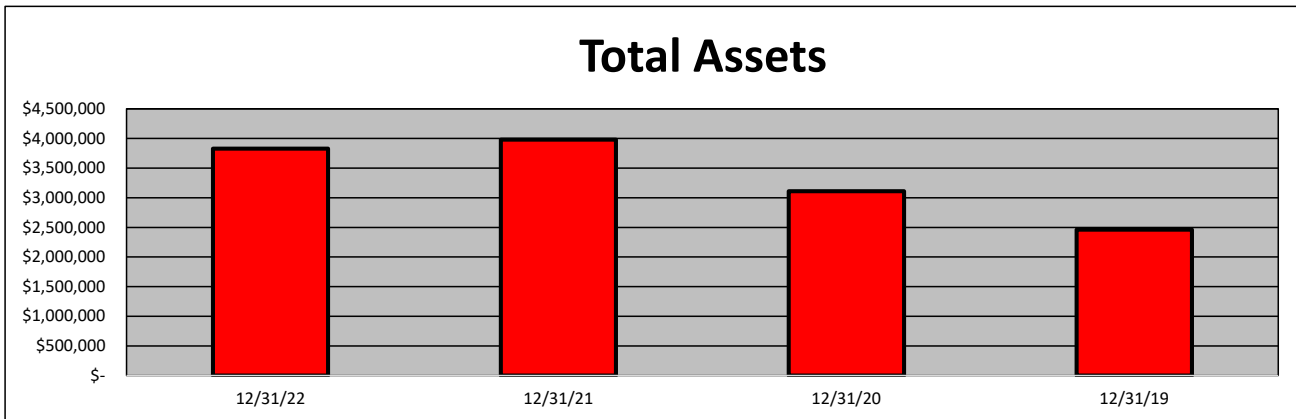
EXECUTIVE SUMMARY - Citizens First Bank
(Percentage)

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	7.41	10.44	12.88	12.69	10.13	7.28
Leverage Ratio	10.95	10.11	11.29	12.20	10.24	9.23
Tier 1 Cap/Risk Based Assets	16.35	15.47	17.71	17.84	18.48	11.91
Risk Based Ratio	17.16	16.24	18.48	18.47	19.34	12.73
Common Equity Tier 1 Capital Ratio	16.35	15.47	17.71	17.84	18.48	11.91
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	37.66	33.46	33.84	38.03	60.26	61.29
Loans/Assets	31.92	27.29	27.69	30.52	50.83	54.64
Securities/Assets	62.79	66.43	69.46	63.46	18.73	29.47
PROFITABILITY:						
Return on Avg Assets	1.24	1.52	1.95	1.98	0.61	1.18
Return on Avg Equity	16.28	13.23	14.87	16.52	8.77	17.62
Nonint Income/Avg Assets	0.67	1.23	1.59	1.06	1.30	0.67
Net Overhead Ratio	0.72	0.30	0.13	0.59	1.97	1.66
Efficiency Ratio	45.97	45.47	42.47	40.97	162.15	60.89
Assets (per million) per Employee	9.55	9.85	8.45	7.33	9.87	8.76
ASSET QUALITY:						
Reserves/Loans	1.77	1.78	1.69	1.32	1.37	1.58
Nonperforming Loans/Total Loans	0.12	0.08	0.12	0.12	0.54	0.36
Nonperforming Assets/Total Assets	0.04	0.02	0.03	0.04	0.34	0.17
Adjusted Texas Ratio	0.43	0.19	0.25	0.28	2.40	2.60
YIELDS & COSTS:						
Yield on earning assets	2.50	2.23	2.76	3.48	3.11	3.50
Cost of funds	0.29	0.21	0.47	0.74	0.38	0.42
Net interest margin	2.29	2.08	2.41	2.92	2.58	3.22
Avg Earning Assets/Avg Assets	97.39	98.08	97.50	97.36	90.84	95.25

SELECTED FINANCIAL DATA - Citizens First Bank
(Dollars in Thousands)

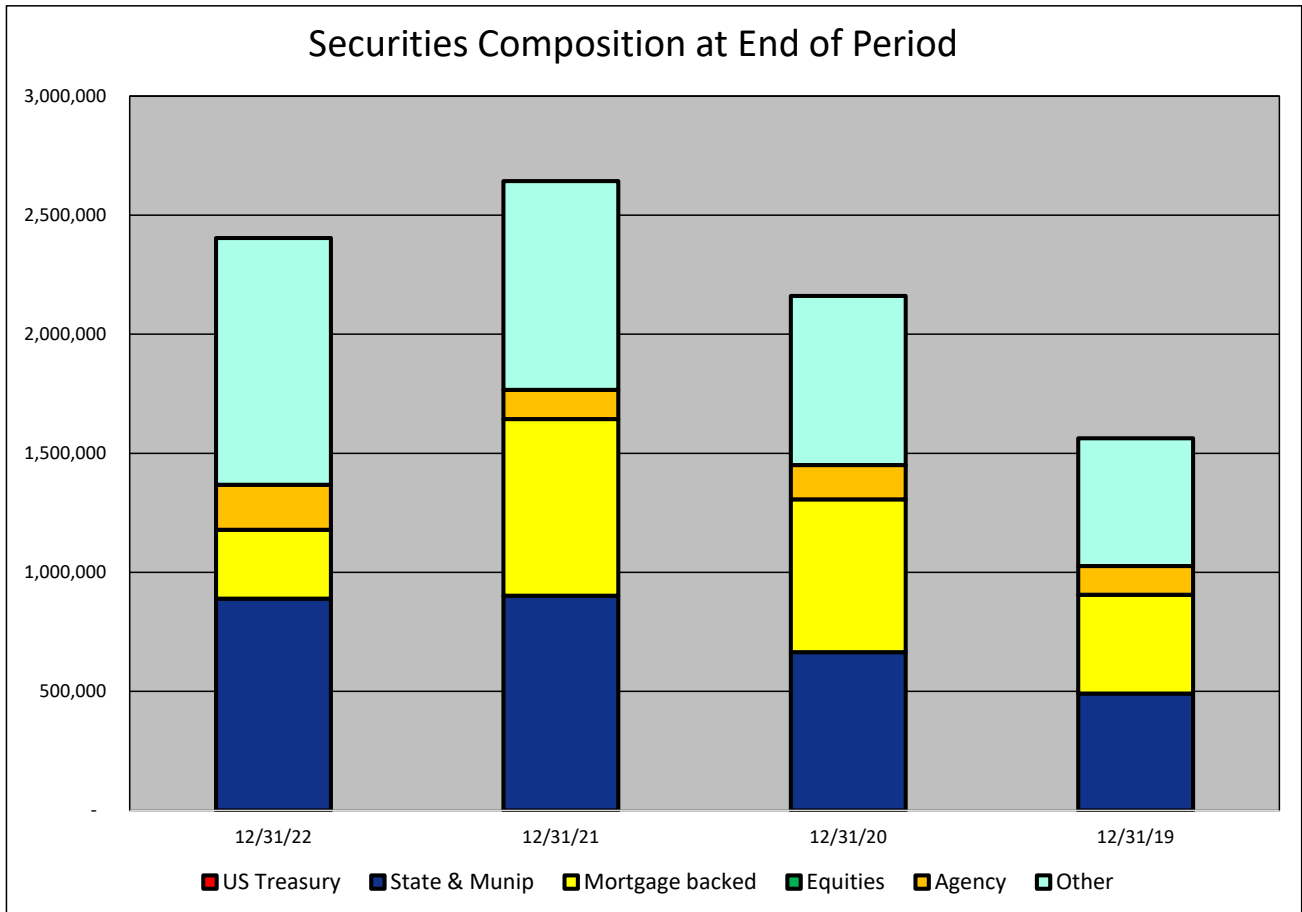
As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	3,828,547	3,978,260	3,110,409	2,462,753	(149,713)	(3.76)
Cash and Equivalents	50,528	189,286	35,434	97,605	(138,758)	(73.31)
Securities	2,403,818	2,642,805	2,160,507	1,562,904	(238,987)	(9.04)
Loans, net	1,222,148	1,085,570	861,377	751,738	136,578	12.58
Deposit Accounts	3,244,978	3,244,759	2,545,272	1,976,838	219	0.01
Fed Funds & Repos	117,739	251,136	135,645	157,267	(133,397)	(53.12)
Total Equity	283,593	415,498	400,714	312,516	(131,905)	(31.75)

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	50,063	53,366	52,890	46,071	(3,303)	(6.19)
Interest Income	98,561	76,863	72,810	78,667	21,698	28.23
Interest Expense	8,389	5,214	9,241	12,525	3,175	60.89
Net Interest Income	90,172	71,649	63,569	66,142	18,523	25.85
Prov for Loan Loss	2,300	4,550	4,600	1,850	(2,250)	(49.45)
Noninterest income	27,120	43,087	43,048	24,548	(15,967)	(37.06)
Gain on Sale of Securities	944	10,168	10,555	7,135	(9,224)	(90.72)
Noninterest Expense	56,023	53,680	46,533	38,376	2,343	4.36
Net Operating Income	58,969	56,506	55,484	50,464	2,463	4.36
Income Taxes	9,850	13,308	13,149	11,528	(3,458)	(25.98)



SECURITIES COMPOSITION - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	-	-	-	-	-	NA
State & Munip	889,983	902,052	665,187	491,050	(12,069)	(1.34)
Mortgage backed	289,100	741,671	641,837	414,836	(452,571)	(61.02)
Equities	-	-	-	-	-	NA
Agency	188,927	122,833	143,648	120,929	66,094	53.81
Other	1,035,808	876,249	709,835	536,089	159,559	18.21
Total Securities	2,403,818	2,642,805	2,160,507	1,562,904	(238,987)	(9.04)

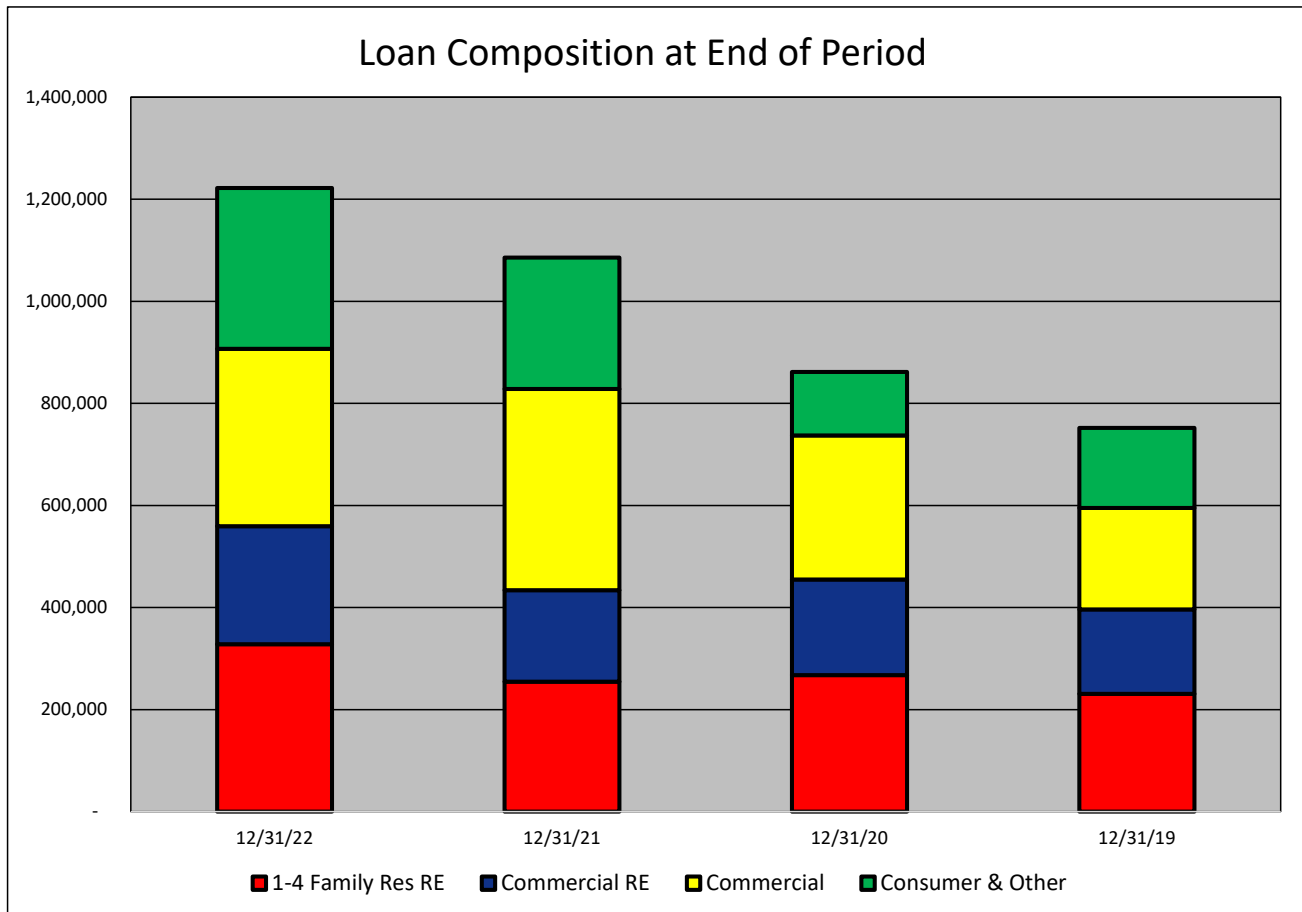


LOAN PORTFOLIO COMPOSITION - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	328,168	254,496	267,293	230,730	73,672	28.95
Commercial RE	231,339	179,303	187,433	165,543	52,036	29.02
Commercial	347,372	394,562	282,401	198,683	(47,190)	(11.96)
Consumer & Other	315,269	257,209	124,250	156,782	58,060	22.57
Loans, Net	1,222,148	1,085,570	861,377	751,738	136,578	12.58



LOAN PORTFOLIO QUALITY - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	19,349	14,583	9,940	8,097	4,766	32.68
Total Recoveries	48	228	250	124	(180)	(78.95)
Total Charge-offs	4	12	207	131	(8)	(66.67)
Provision Expense	2,300	4,550	4,600	1,850	(2,250)	(49.45)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>21,693</u>	<u>19,349</u>	<u>14,583</u>	<u>9,940</u>	<u>2,344</u>	<u>12.11</u>

NON-PERFORMING ASSETS:

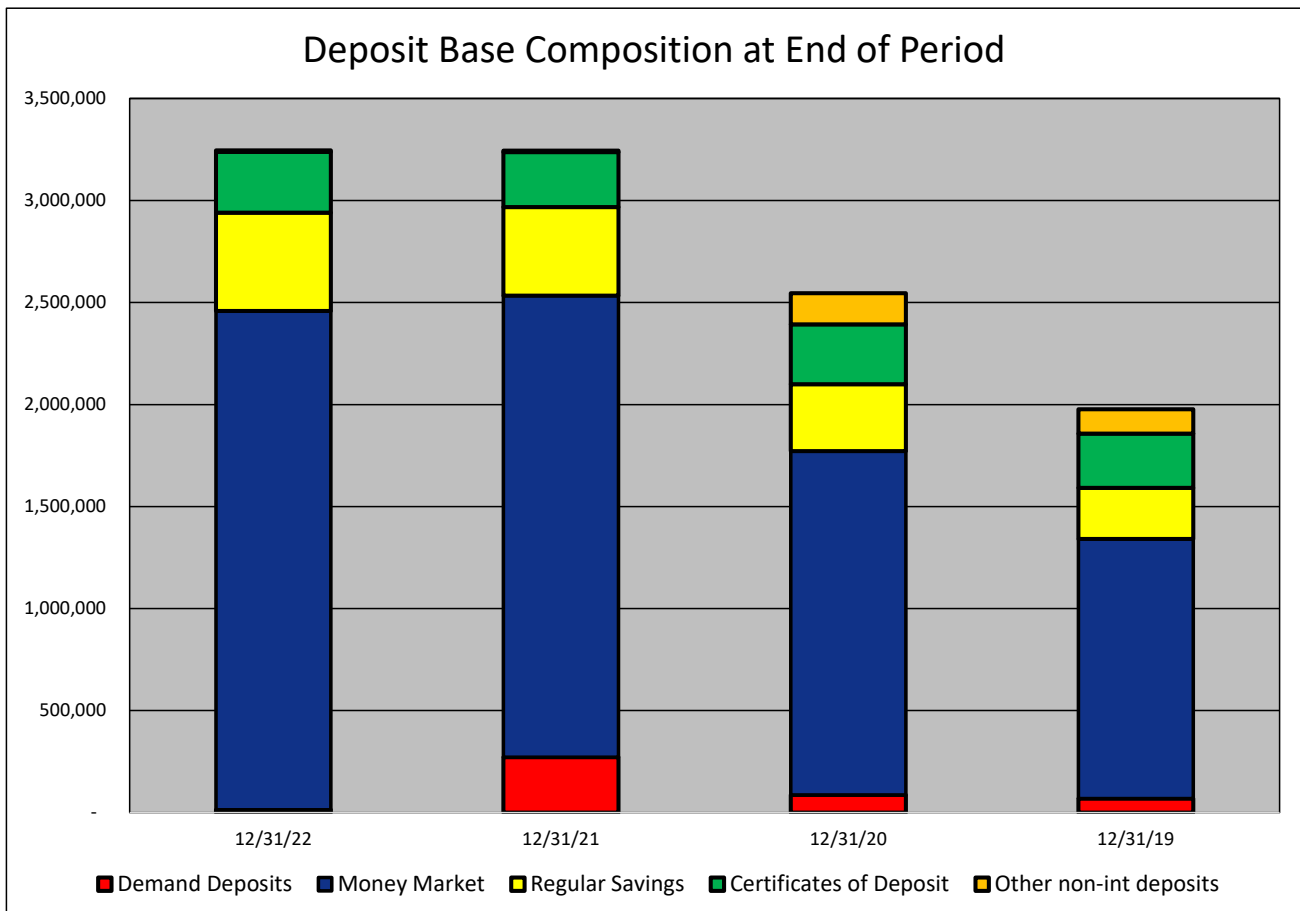
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	1,519	822	1,040	894	697	84.79
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>1,519</u>	<u>822</u>	<u>1,040</u>	<u>894</u>	<u>697</u>	<u>84.79</u>

DEPOSIT BASE COMPOSITION - Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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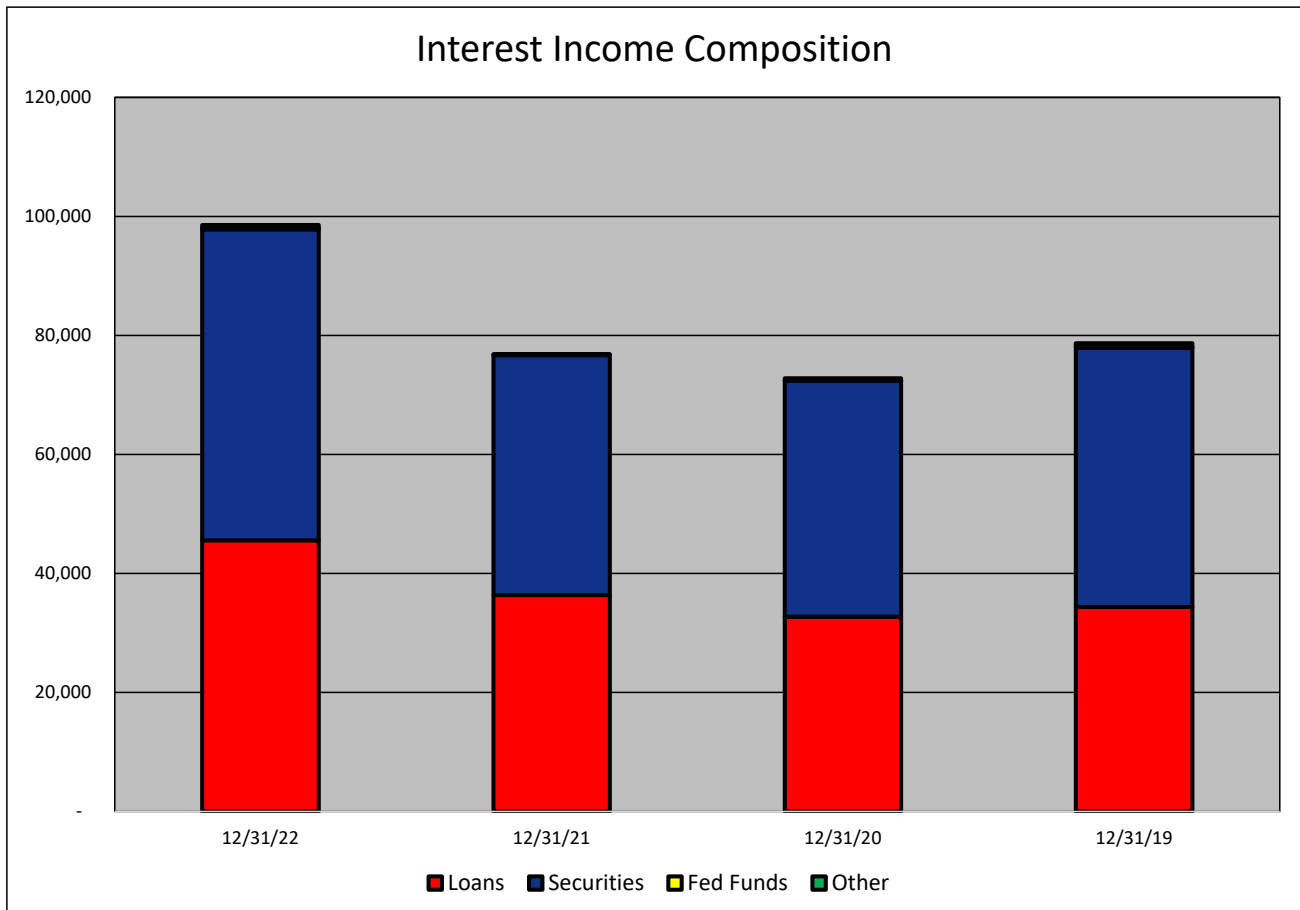
DEPOSIT BASE CATEGORY:

Demand Deposits	14,413	271,326	86,609	68,689	(256,913)	(94.69)
Money Market	2,443,760	2,262,717	1,685,574	1,273,000	181,043	8.00
Regular Savings	482,056	433,978	327,821	250,361	48,078	11.08
Certificates of Deposit	298,388	268,879	293,037	265,299	29,509	10.97
Other non-int deposits	6,361	7,859	152,231	119,489	(1,498)	(19.06)
Total Deposits	3,244,978	3,244,759	2,545,272	1,976,838	219	0.01



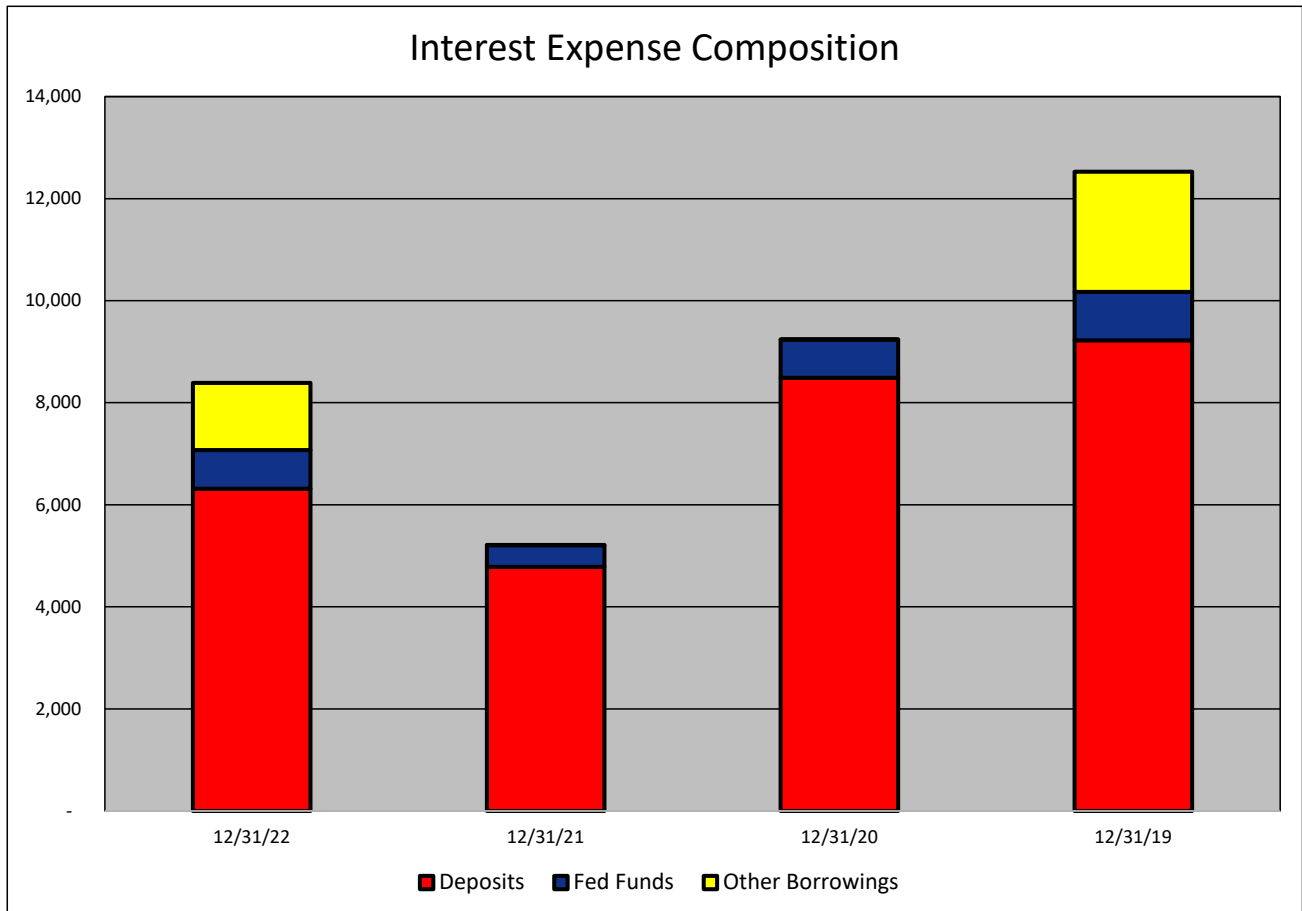
INTEREST INCOME COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	45,577	36,372	32,706	34,349	9,205	25.31
Securities	52,251	40,291	39,631	43,587	11,960	29.68
Fed Funds	197	99	230	87	98	98.99
Other	536	101	243	644	435	430.69
Total Int Income	98,561	76,863	72,810	78,667	21,698	28.23



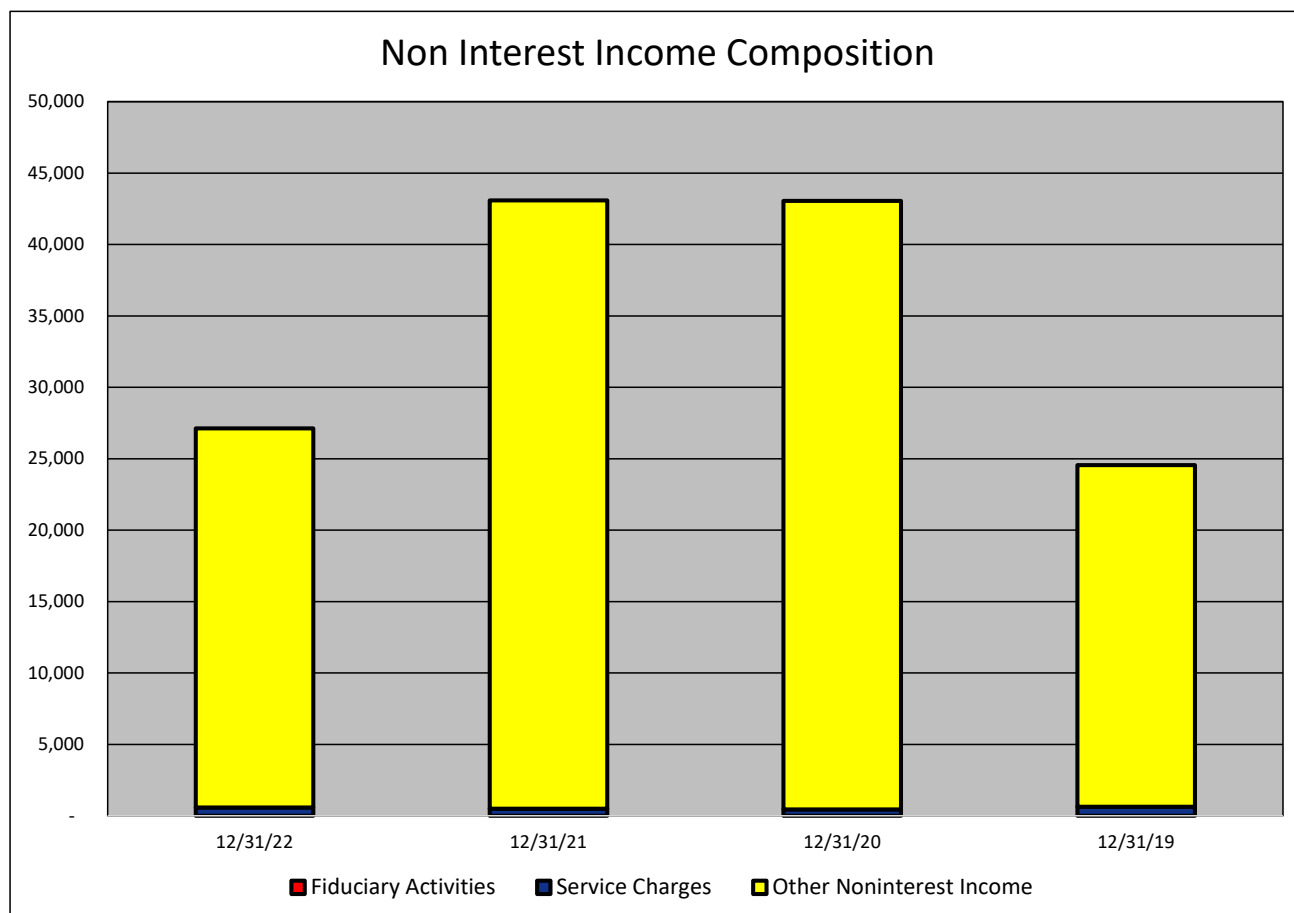
INTEREST EXPENSE COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	6,312	4,786	8,488	9,222	1,526	31.88
Fed Funds	760	421	744	951	339	80.52
Other Borrowings	1,317	7	9	2,352	1,310	18,714.29
Total Int Expense	8,389	5,214	9,241	12,525	3,175	60.89



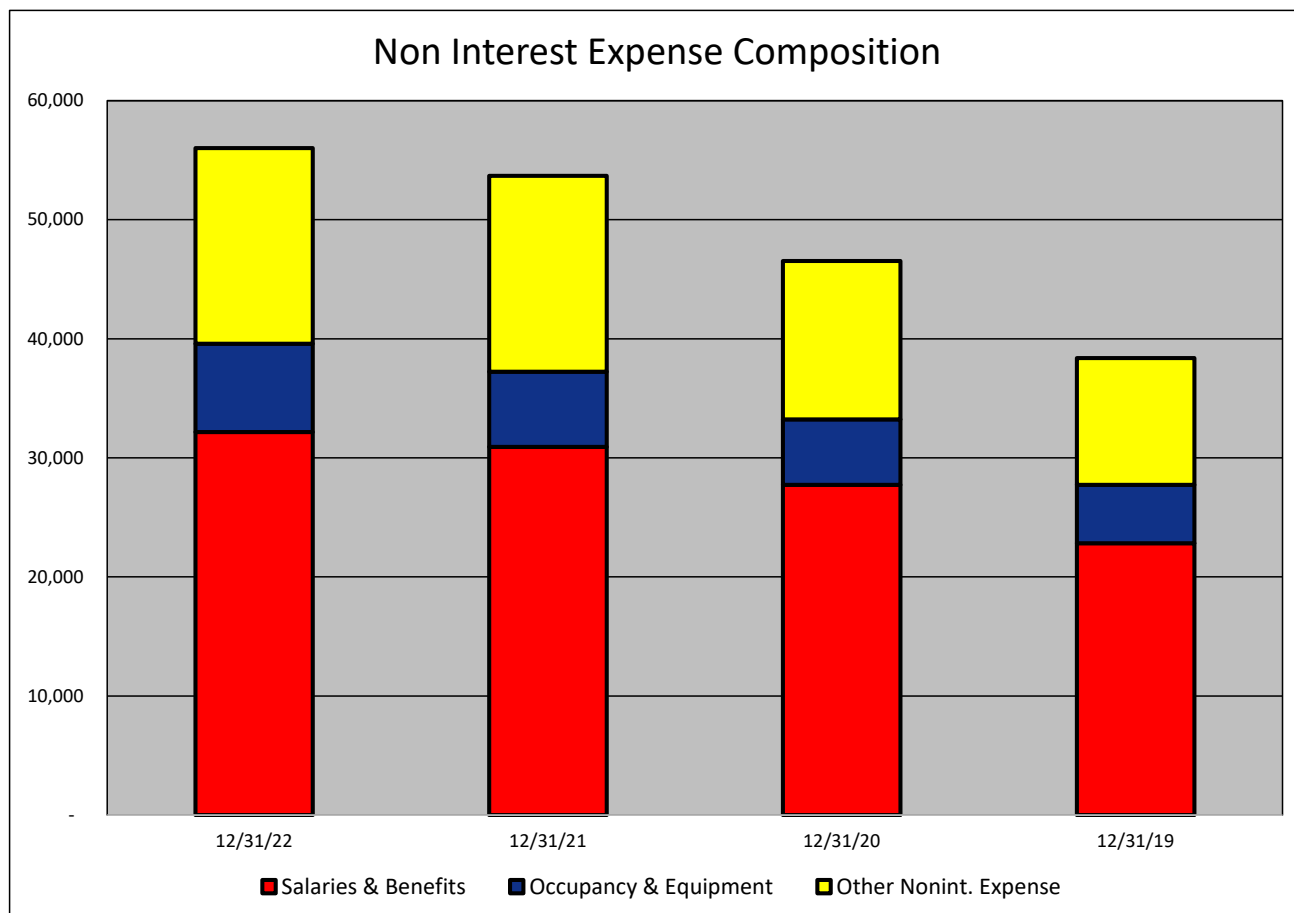
NONINTEREST INCOME COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	584	501	450	630	83	16.57
Other Noninterest Income	26,536	42,586	42,598	23,918	(16,050)	(37.69)
Total Nonint. Income	27,120	43,087	43,048	24,548	(15,967)	(37.06)



NONINTEREST EXPENSE COMPOSITION- Citizens First Bank
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	32,171	30,924	27,741	22,837	1,247	4.03
Occupancy & Equipment	7,408	6,321	5,496	4,887	1,087	17.20
Other Nonint. Expense	16,444	16,435	13,296	10,652	9	0.05
Total Nonint. Expense	56,023	53,680	46,533	38,376	2343	4.36



PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Cogent Bank	1,476,523	1,076,177	37.20
Sunrise Bank	447,727	373,745	19.79
First Bank	691,261	596,226	15.94
Heartland National Bank	738,123	658,568	12.08
Citizens Bank And Trust	1,324,883	1,214,010	9.13
Surety Bank	216,989	199,684	8.67
United Southern Bank	892,197	847,789	5.24
First National Bank Of Wauchula	89,713	85,600	4.80
Southstate Bank, National Association	43,900,126	41,943,825	4.66
The First National Bank Of Mount Dora	387,221	373,897	3.56
Wauchula State Bank	972,344	944,582	2.94
Axiom Bank, National Association	661,535	651,305	1.57
Crews Bank & Trust	226,132	224,249	0.84
Bank Of Central Florida	961,073	963,095	(0.21)
Mainstreet Community Bank Of Florida	747,614	769,519	(2.85)
Citizens First Bank	3,828,547	3,978,260	(3.76)
Commerce Bank & Trust	151,773	159,803	(5.02)
First Colony Bank Of Florida	295,933	314,151	(5.80)
Winter Park National Bank	713,985	797,240	(10.44)

Select Peer Average	3,090,721	2,956,407	5.18
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Cogent Bank	1,225,265	824,167	48.67
Sunrise Bank	358,036	250,312	43.04
Bank Of Central Florida	618,424	455,678	35.72
Citizens Bank And Trust	626,902	498,028	25.88
Winter Park National Bank	381,884	303,797	25.70
Southstate Bank, National Association	30,206,830	24,119,889	25.24
Commerce Bank & Trust	110,921	91,503	21.22
Citizens First Bank	1,222,148	1,085,570	12.58
United Southern Bank	340,304	304,829	11.64
Crews Bank & Trust	90,650	83,406	8.69
The First National Bank Of Mount Dora	105,453	97,322	8.35
First Bank	396,949	370,003	7.28
Mainstreet Community Bank Of Florida	466,970	443,952	5.18
First National Bank Of Wauchula	65,345	62,695	4.23
Heartland National Bank	155,056	149,267	3.88
Wauchula State Bank	549,915	533,661	3.05
Axiom Bank, National Association	443,053	444,502	(0.33)
First Colony Bank Of Florida	171,382	177,898	(3.66)
Surety Bank	77,233	80,567	(4.14)

Select Peer Average	1,979,617	1,598,792	14.85
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PEER GROUP COMPARISONS REPORT
Central Florida Group

CAPITAL RATIOS
For the year ended December 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Axiom Bank, National Association	13.32	13.19	17.63	18.47	17.63
Citizens First Bank	7.41	10.95	16.35	17.16	16.35
Surety Bank	7.12	10.77	22.35	23.35	22.35
The First National Bank Of Mount Dora	6.39	10.62	14.67	15.50	14.67
First National Bank Of Wauchula	8.95	10.43	0.00	0.00	0.00
Wauchula State Bank	9.30	9.63	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	7.42	9.45	0.00	0.00	0.00
Sunrise Bank	8.12	9.44	0.00	0.00	0.00
Southstate Bank, National Association	12.21	9.39	11.80	12.69	11.80
Commerce Bank & Trust	6.10	9.16	12.56	13.81	12.56
Cogent Bank	8.05	8.93	10.19	11.42	10.19
First Colony Bank Of Florida	7.89	8.51	13.17	14.42	13.17
First Bank	7.00	8.48	13.85	15.10	13.85
Crews Bank & Trust	7.52	8.46	19.45	20.72	19.45
Bank Of Central Florida	7.24	8.39	12.33	13.11	12.33
United Southern Bank	2.51	8.35	15.04	16.30	15.04
Heartland National Bank	5.94	7.39	23.89	24.99	23.89
Citizens Bank And Trust	0.24	7.07	12.28	13.12	12.28
Winter Park National Bank	5.53	6.76	10.82	11.77	10.82

Select Peer Average	7.28	9.23	11.91	12.73	11.91
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PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET RATIOS
For the year ended December 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Cogent Bank	97.07	82.98	13.24
Sunrise Bank	88.99	79.97	15.82
Southstate Bank, National Association	82.88	68.81	18.25
First National Bank Of Wauchula	81.65	72.84	7.02
Commerce Bank & Trust	80.83	73.08	21.33
Axiom Bank, National Association	78.62	66.97	10.20
Bank Of Central Florida	70.29	64.35	29.59
Mainstreet Community Bank Of Florida	67.90	62.46	29.09
Wauchula State Bank	63.95	56.56	26.01
First Colony Bank Of Florida	63.27	57.91	18.57
First Bank	62.08	57.42	23.04
Winter Park National Bank	57.20	53.49	37.77
Citizens Bank And Trust	51.81	47.32	48.82
Crews Bank & Trust	43.48	40.09	29.50
United Southern Bank	41.89	38.14	47.14
Surety Bank	40.80	35.59	14.31
Citizens First Bank	37.66	31.92	62.79
The First National Bank Of Mount Dora	31.59	27.23	64.99
Heartland National Bank	22.49	21.01	42.41

Select Peer Average	61.29	54.64	29.47
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	207,413	3.13	40.83
First Colony Bank Of Florida	304,543	1.84	24.03
Wauchula State Bank	968,592	1.53	15.99
Winter Park National Bank	755,148	1.39	24.94
Citizens First Bank	4,041,376	1.24	16.28
Cogent Bank	1,280,206	1.24	14.73
Sunrise Bank	435,141	1.22	15.03
The First National Bank Of Mount Dora	388,896	1.16	15.52
Southstate Bank, National Association	45,184,001	1.15	9.83
United Southern Bank	855,805	1.10	30.30
Heartland National Bank	718,814	1.07	17.30
Crews Bank & Trust	223,091	1.06	13.38
First Bank	658,618	1.05	14.53
Mainstreet Community Bank Of Florida	784,194	1.03	14.29
Citizens Bank And Trust	1,340,721	0.89	34.48
Bank Of Central Florida	1,040,914	0.86	13.74
Commerce Bank & Trust	177,230	0.69	11.56
First National Bank Of Wauchula	88,300	0.68	7.54
Axiom Bank, National Association	652,981	0.08	0.57

Select Peer Average	3,163,473	1.18	17.62
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PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the year ended December 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Winter Park National Bank	0.07	0.96	39.69	25.50
First Colony Bank Of Florida	0.14	1.46	44.28	16.44
Citizens First Bank	0.67	0.72	45.97	9.55
Heartland National Bank	0.27	0.99	47.14	13.18
Surety Bank	3.35	(0.41)	47.67	5.71
Wauchula State Bank	0.50	1.47	50.40	4.21
Southstate Bank, National Association	0.75	1.35	55.67	8.73
Cogent Bank	0.53	2.15	56.53	8.39
Sunrise Bank	0.10	1.99	56.85	7.85
Bank Of Central Florida	0.19	1.54	59.29	10.33
United Southern Bank	0.59	1.50	59.29	5.95
Mainstreet Community Bank Of Florida	0.34	1.77	59.57	7.26
First Bank	0.64	1.62	60.99	6.91
Crews Bank & Trust	0.52	1.79	67.63	9.83
Citizens Bank And Trust	0.69	1.52	67.77	6.94
The First National Bank Of Mount Dora	1.92	1.50	69.47	4.96
Commerce Bank & Trust	0.23	2.18	75.34	6.90
First National Bank Of Wauchula	0.35	3.59	84.08	3.32
Axiom Bank, National Association	0.95	3.93	109.28	4.38

Select Peer Average	0.67	1.66	60.89	8.76
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PEER GROUP COMPARISONS REPORT
Central Florida Group

ASSET QUALITY RATIOS
For the year ended December 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Central Florida	0.92	0.00	0.00	0.00
Commerce Bank & Trust	1.51	0.00	0.00	0.00
First Colony Bank Of Florida	1.68	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	1.44	0.01	0.00	0.06
Sunrise Bank	1.26	0.00	0.00	0.00
Winter Park National Bank	1.19	0.00	0.00	0.00
Crews Bank & Trust	2.78	0.03	0.01	0.12
Citizens First Bank	1.77	0.12	0.04	0.43
Citizens Bank And Trust	1.08	0.21	0.10	13.13
The First National Bank Of Mount Dora	2.20	0.42	0.12	1.65
United Southern Bank	2.85	0.37	0.14	3.95
First National Bank Of Wauchula	1.30	0.21	0.15	1.54
Heartland National Bank	1.62	0.97	0.21	3.28
Southstate Bank, National Association	1.18	0.36	0.25	2.31
Cogent Bank	1.22	0.35	0.29	3.22
First Bank	1.77	0.66	0.38	4.35
Wauchula State Bank	2.00	0.80	0.45	4.31
Surety Bank	1.27	1.44	0.51	6.75
Axiom Bank, National Association	0.90	0.83	0.58	4.23

Select Peer Average	1.58	0.36	0.17	2.60
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	27.78	18.83	0.00	0.00	14.31
First National Bank Of Wauchula	6.76	9.08	0.00	0.00	7.02
Axiom Bank, National Association	3.57	13.63	0.00	0.00	10.20
First Bank	2.24	12.46	1.45	0.00	23.04
Wauchula State Bank	1.51	15.67	0.00	19.87	6.13
Commerce Bank & Trust	1.37	1.05	0.00	0.00	21.33
Southstate Bank, National Association	1.25	1.45	0.29	6.11	12.13
Mainstreet Community Bank Of Florida	1.19	2.04	0.32	0.00	29.09
Heartland National Bank	0.90	33.23	0.00	0.00	42.41
United Southern Bank	0.84	9.09	0.00	1.35	45.79
Crews Bank & Trust	0.74	28.72	0.00	18.65	10.85
Citizens First Bank	0.71	0.59	0.02	0.00	62.79
Sunrise Bank	0.67	1.69	0.00	1.12	14.70
First Colony Bank Of Florida	0.60	22.77	0.00	10.42	8.15
Winter Park National Bank	0.58	6.19	0.00	22.67	15.10
The First National Bank Of Mount Dora	0.56	0.63	0.00	0.00	64.99
Bank Of Central Florida	0.48	2.16	0.00	0.00	29.59
Citizens Bank And Trust	0.32	1.06	0.00	0.00	48.82
Cogent Bank	0.23	2.83	0.00	0.00	13.24

Select Peer Average	2.75	9.64	0.11	4.22	25.25
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the year ended December 31, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Cogent Bank	81.97	0.42	0.00	0.07
Sunrise Bank	78.96	1.97	0.00	0.01
Commerce Bank & Trust	71.98	0.12	0.00	0.00
First National Bank Of Wauchula	71.89	1.42	0.00	0.00
Southstate Bank, National Association	67.93	1.23	0.00	4.84
Axiom Bank, National Association	66.37	2.75	0.03	0.20
Bank Of Central Florida	63.76	1.36	0.00	0.02
Mainstreet Community Bank Of Florida	61.45	2.33	0.00	0.01
First Colony Bank Of Florida	56.94	0.53	0.00	0.00
First Bank	56.41	2.12	0.00	0.00
Wauchula State Bank	55.42	0.74	0.00	0.00
Winter Park National Bank	52.85	0.45	0.00	0.00
Citizens Bank And Trust	46.80	1.24	0.00	0.00
Crews Bank & Trust	38.97	1.67	0.00	0.00
United Southern Bank	37.06	1.14	0.00	0.00
Surety Bank	35.14	0.93	0.00	0.00
Citizens First Bank	31.09	1.20	0.00	0.35
The First National Bank Of Mount Dora	26.64	1.33	0.00	0.00
Heartland National Bank	20.65	0.53	0.00	0.00

Select Peer Average	53.80	1.24	0.00	0.29
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PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the year ended December 31, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Crews Bank & Trust	46.14	53.86	100.00	0.00	0.00
Bank Of Central Florida	42.42	57.02	99.43	0.57	0.00
Mainstreet Community Bank Of Florida	41.06	58.94	100.00	0.00	0.00
First Colony Bank Of Florida	40.43	59.57	100.00	0.00	0.00
Sunrise Bank	38.49	60.53	99.02	0.00	0.98
The First National Bank Of Mount Dora	37.85	54.83	92.68	0.00	7.32
Surety Bank	37.72	56.32	94.04	0.00	5.96
Citizens Bank And Trust	37.65	57.73	95.38	2.26	2.36
Wauchula State Bank	37.47	61.34	98.81	1.17	0.03
Southstate Bank, National Association	35.85	62.64	98.49	1.50	0.01
First Bank	35.53	64.47	100.00	0.00	0.00
Cogent Bank	35.52	58.17	93.69	0.00	6.31
Commerce Bank & Trust	33.68	63.87	97.55	2.45	0.00
First National Bank Of Wauchula	33.19	66.81	100.00	0.00	0.00
Winter Park National Bank	30.48	68.79	99.27	0.73	0.00
United Southern Bank	29.02	65.18	94.20	0.00	5.80
Heartland National Bank	26.32	73.68	100.00	0.00	0.00
Axiom Bank, National Association	24.84	75.16	100.00	0.00	0.00
Citizens First Bank	17.55	74.67	92.22	3.35	4.43

Select Peer Average	34.80	62.82	97.62	0.63	1.75
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PEER GROUP COMPARISONS REPORT
Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the year ended December 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	5.11	0.36	4.86	88.98
Cogent Bank	4.66	0.84	4.19	100.07
Surety Bank	4.15	0.40	3.84	70.75
Axiom Bank, National Association	4.38	0.87	3.75	93.82
Sunrise Bank	4.11	0.83	3.65	97.90
First Colony Bank Of Florida	3.64	0.23	3.43	98.67
Wauchula State Bank	3.48	0.14	3.40	98.45
Southstate Bank, National Association	3.43	0.16	3.33	90.16
Mainstreet Community Bank Of Florida	3.38	0.16	3.29	97.22
First Bank	3.55	0.52	3.24	94.11
Commerce Bank & Trust	3.40	0.61	3.02	96.99
Crews Bank & Trust	2.97	0.10	2.91	97.87
United Southern Bank	3.01	0.16	2.91	100.39
Bank Of Central Florida	3.12	0.54	2.80	97.06
The First National Bank Of Mount Dora	2.92	0.22	2.80	98.91
Citizens Bank And Trust	2.91	0.52	2.60	96.82
Winter Park National Bank	3.07	0.73	2.58	96.91
Heartland National Bank	2.64	0.27	2.46	97.37
Citizens First Bank	2.50	0.29	2.29	97.39

Select Peer Average	3.50	0.42	3.22	95.25
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