

Citizens Bank And Trust

Frostproof, FL

Established
5/13/1920

Florida Bank and Thrift Performance Report

Table of Contents

Title	Page
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

FLORIDA BANKING TEAM

Ted Hacker, Robert Brink, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Krishna Reddy

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Central Florida Group

For the three months ended March 31, 2024

Institution name	Total Assets (\$'000's)
Southstate Bank, National Association	45,127,613
Citizens First Bank	3,828,464
Crews Bank & Trust	2,189,810
Cogent Bank	1,861,049
Citizens Bank And Trust	1,313,139
Bank Of Central Florida	1,087,312
United Southern Bank	880,436
Axiom Bank, National Association	873,749
Winter Park National Bank	827,920
Mainstreet Community Bank Of Florida	788,555
First Bank	721,527
Heartland National Bank	715,955
Sunrise Bank	521,738
The First National Bank Of Mount Dora	397,544
First Colony Bank Of Florida	322,108
Surety Bank	204,609
Commerce Bank & Trust	177,758
First National Bank Of Wauchula	91,225

Institution name	Return on Avg Assets (%)
Surety Bank	2.75
Crews Bank & Trust	1.69
Heartland National Bank	1.54
First Colony Bank Of Florida	1.48
The First National Bank Of Mount Dora	1.36
Cogent Bank	1.24
First Bank	1.08
Southstate Bank, National Association	1.06
Bank Of Central Florida	1.05
Winter Park National Bank	0.95
Sunrise Bank	0.84
Citizens First Bank	0.72
Mainstreet Community Bank Of Florida	0.68
United Southern Bank	0.67
Citizens Bank And Trust	0.61
Commerce Bank & Trust	0.55
First National Bank Of Wauchula	0.45
Axiom Bank, National Association	0.30

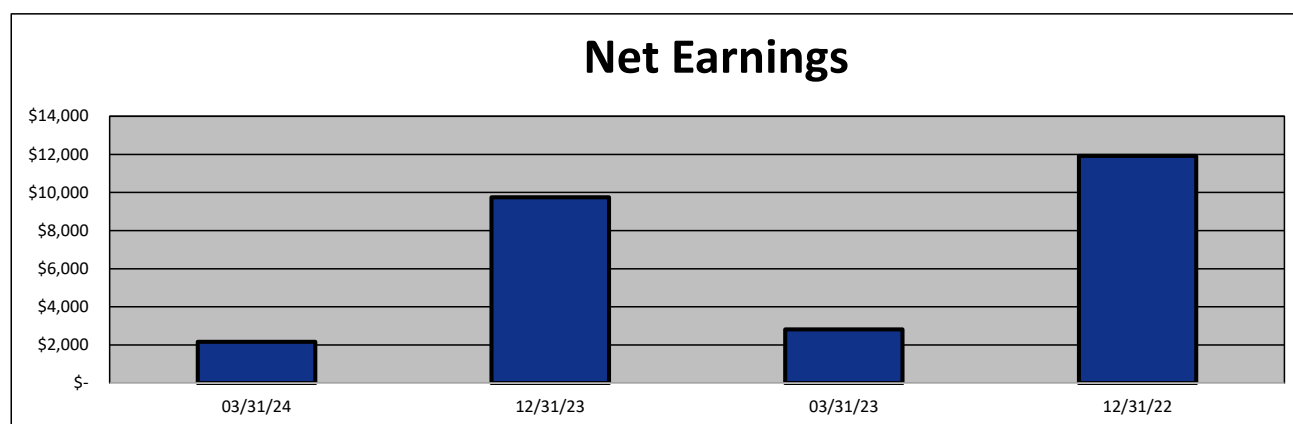
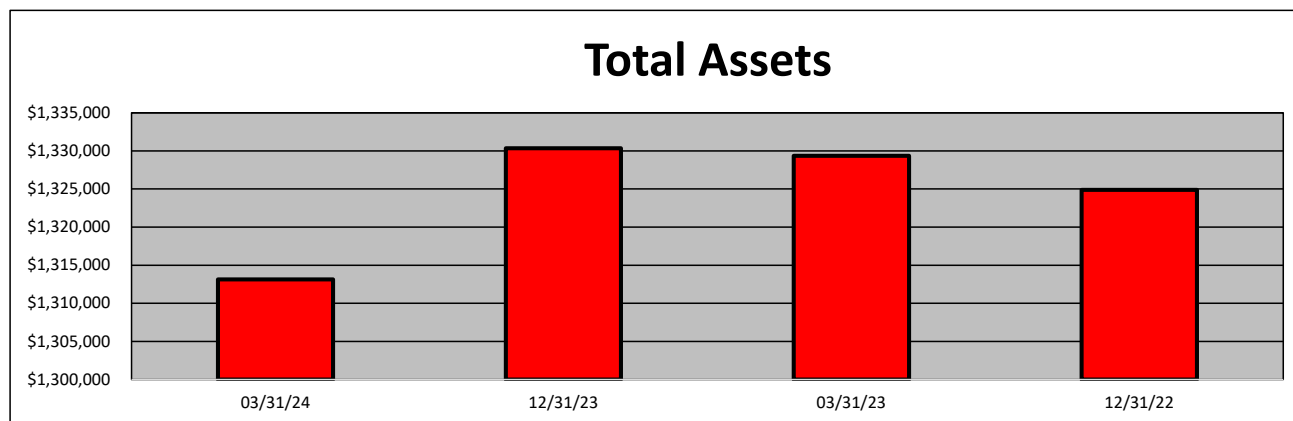
EXECUTIVE SUMMARY - Citizens Bank and Trust
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	1.05	1.24	1.39	0.24	9.56	7.62
Leverage Ratio	7.34	7.33	7.17	7.07	10.76	9.43
Tier 1 Cap/Risk Based Assets	12.24	12.09	12.36	12.28	12.94	11.56
Risk Based Ratio	13.14	13.01	13.31	13.12	13.79	12.43
Common Equity Tier 1 Capital Ratio	12.24	12.09	12.36	12.28	12.90	11.56
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	56.50	57.16	52.34	51.81	73.91	64.20
Loans/Assets	54.78	54.13	48.71	47.32	62.12	57.04
Securities/Assets	41.40	41.81	43.96	48.82	20.01	26.74
PROFITABILITY:						
Return on Avg Assets	0.61	0.70	0.82	0.89	0.74	1.06
Return on Avg Equity	57.25	144.82	103.72	34.48	10.88	16.38
Nonint Income/Avg Assets	0.69	0.68	0.67	0.69	0.79	0.80
Net Overhead Ratio	1.67	1.60	1.61	1.52	2.13	1.68
Efficiency Ratio	80.42	75.02	72.74	67.77	73.35	63.99
Assets (per million) per Employee	6.73	6.86	7.00	6.94	10.38	9.34
ASSET QUALITY:						
Allowance/Loans	1.01	1.04	1.06	1.08	1.31	1.46
Nonperforming Loans/Total Loans	1.56	1.97	0.20	0.21	0.50	0.41
Nonperforming Assets/Total Assets	0.85	1.06	0.10	0.10	0.32	0.23
Adjusted Texas Ratio	53.27	59.08	4.99	13.13	3.59	5.01
YIELDS & COSTS:						
Yield on earning assets	3.82	3.55	3.40	2.91	5.37	5.00
Cost of funds	2.46	1.85	1.42	0.52	3.00	2.67
Net interest margin	2.30	2.42	2.56	2.60	2.82	3.26
Avg Earning Assets/Avg Assets	96.65	96.60	95.36	96.82	95.76	95.10

SELECTED FINANCIAL DATA - Citizens Bank and Trust
(Dollars in Thousands)

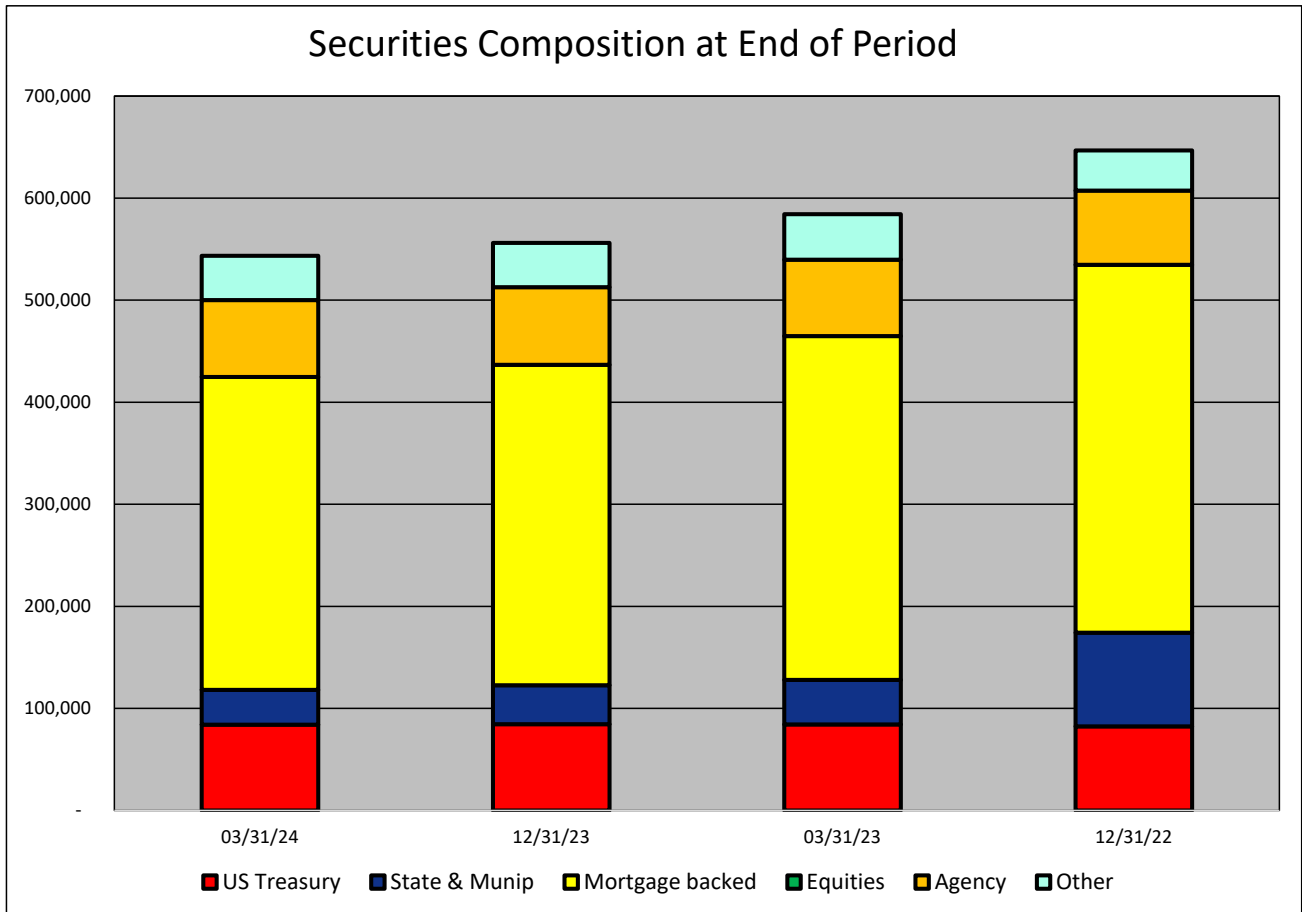
As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,313,139	1,330,358	1,329,359	1,324,883	(16,220)	(1.22)
Cash and Equivalents	15,451	21,146	66,622	18,314	(51,171)	(76.81)
Securities	543,586	556,206	584,323	646,827	(40,737)	(6.97)
Loans, net	719,387	720,113	647,494	626,902	71,893	11.10
Deposit Accounts	1,273,147	1,259,737	1,237,086	1,210,016	36,061	2.91
Fed Funds & Repos	12,254	15,009	23,324	28,633	(11,070)	(47.46)
Total Equity	13,748	16,490	18,513	3,207	(4,765)	(25.74)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	2,164	9,750	2,816	11,918	(652)	(23.15)
Interest Income	13,074	47,713	11,181	37,722	1,893	16.93
Interest Expense	5,186	15,242	2,767	3,926	2,419	87.42
Net Interest Income	7,888	32,471	8,414	33,796	(526)	(6.25)
Prov for Credit Losses	(97)	824	17	1,379	(114)	(670.59)
Noninterest income	2,456	9,408	2,314	9,252	142	6.14
Gain on Sale of Securities	4	235	230	(103)	(226)	(98.26)
Noninterest Expense	8,381	31,656	7,881	29,648	500	6.34
Net Operating Income	2,060	9,399	2,830	12,021	(770)	(27.21)
Income Taxes	-	-	-	-	-	NA



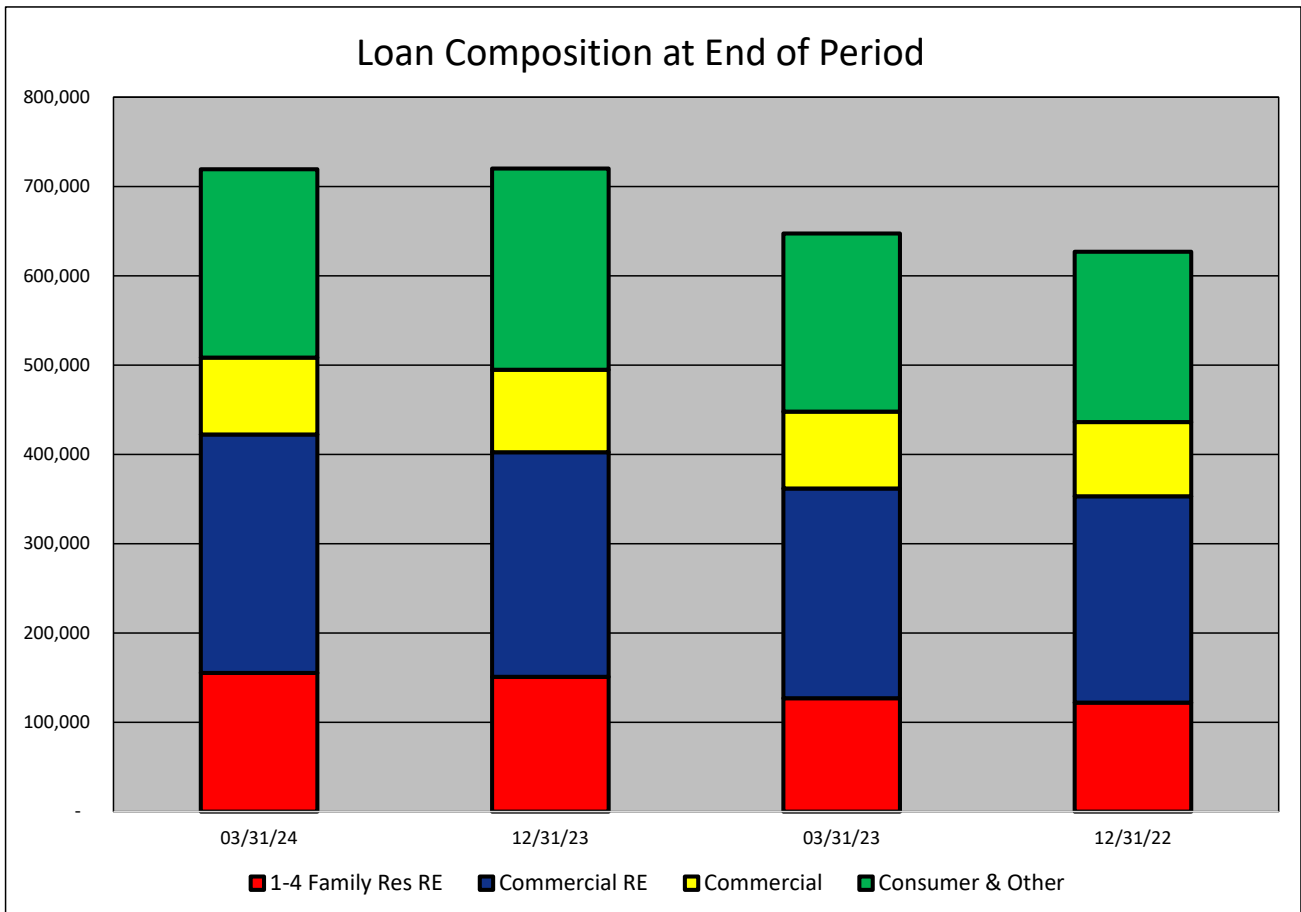
SECURITIES COMPOSITION - Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	84,117	84,458	84,384	82,481	(267)	(0.32)
State & Munip	34,057	38,356	43,465	91,819	(9,408)	(21.65)
Mortgage backed	306,665	313,939	336,880	360,353	(30,215)	(8.97)
Equities	-	-	-	-	-	NA
Agency	75,248	75,944	75,036	72,748	212	0.28
Other	43,499	43,509	44,558	39,426	(1,059)	(2.38)
Total Securities	543,586	556,206	584,323	646,827	(40,737)	(6.97)



LOAN PORTFOLIO COMPOSITION - Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	155,286	151,041	126,862	122,002	28,424	22.41
Commercial RE	267,111	251,493	234,870	231,209	32,241	13.73
Commercial	85,961	92,227	86,323	82,942	(362)	(0.42)
Consumer & Other	211,029	225,352	199,439	190,749	11,590	5.81
Loans, Net	719,387	720,113	647,494	626,902	71,893	11.10



LOAN PORTFOLIO QUALITY - Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	7,490	6,798	6,798	5,527	692	10.18
Total Recoveries	55	133	89	287	(34)	(38.20)
Total Charge-offs	158	265	56	395	102	182.14
Provision Expense	(97)	824	17	1,379	(114)	(670.59)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	<u>7,290</u>	<u>7,490</u>	<u>6,848</u>	<u>6,798</u>	<u>442</u>	<u>6.45</u>

NON-PERFORMING ASSETS:

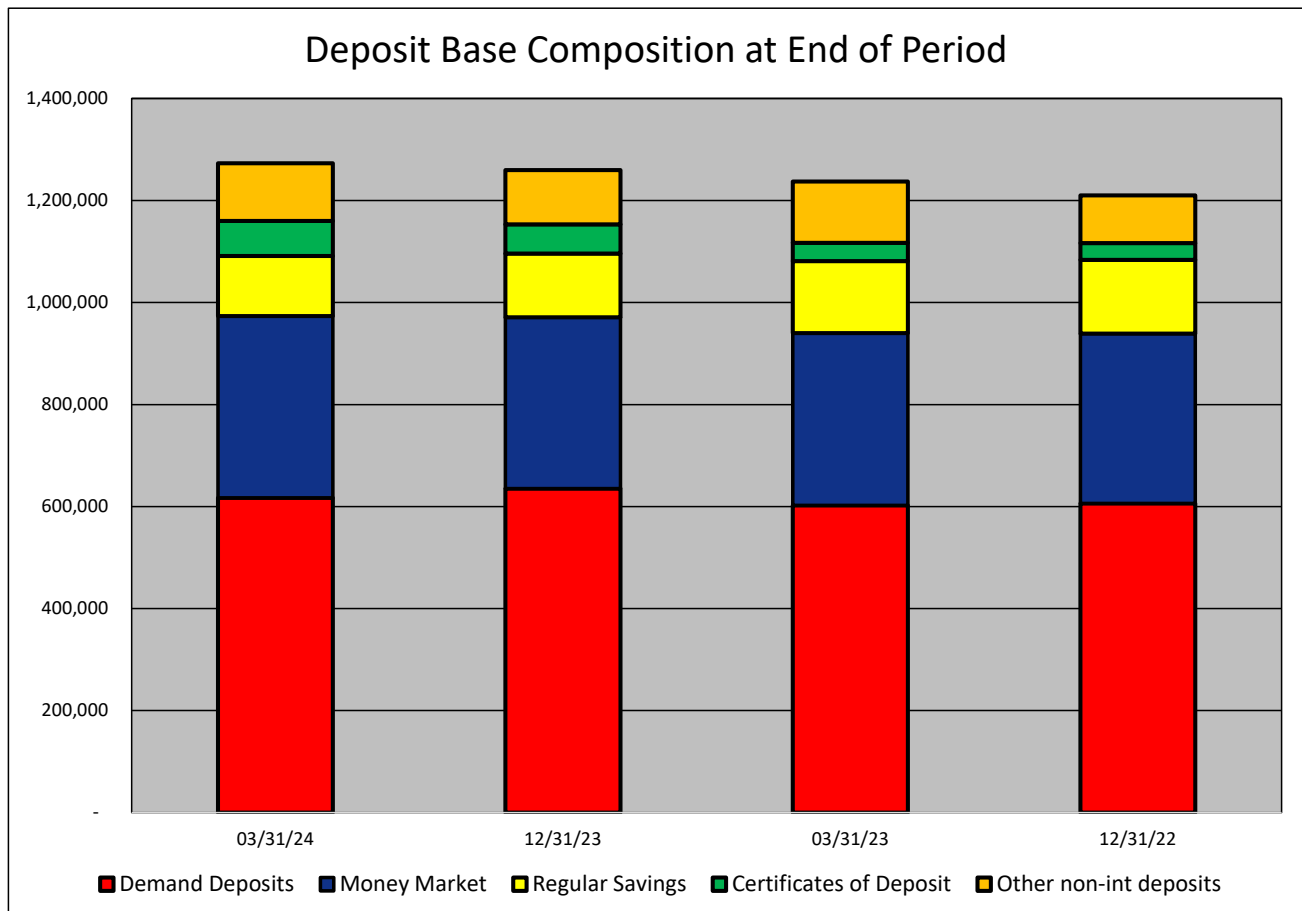
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	11,205	14,161	1,263	1,309	9,942	787.17
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>11,205</u>	<u>14,161</u>	<u>1,263</u>	<u>1,309</u>	<u>9,942</u>	<u>787.17</u>

DEPOSIT BASE COMPOSITION - Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

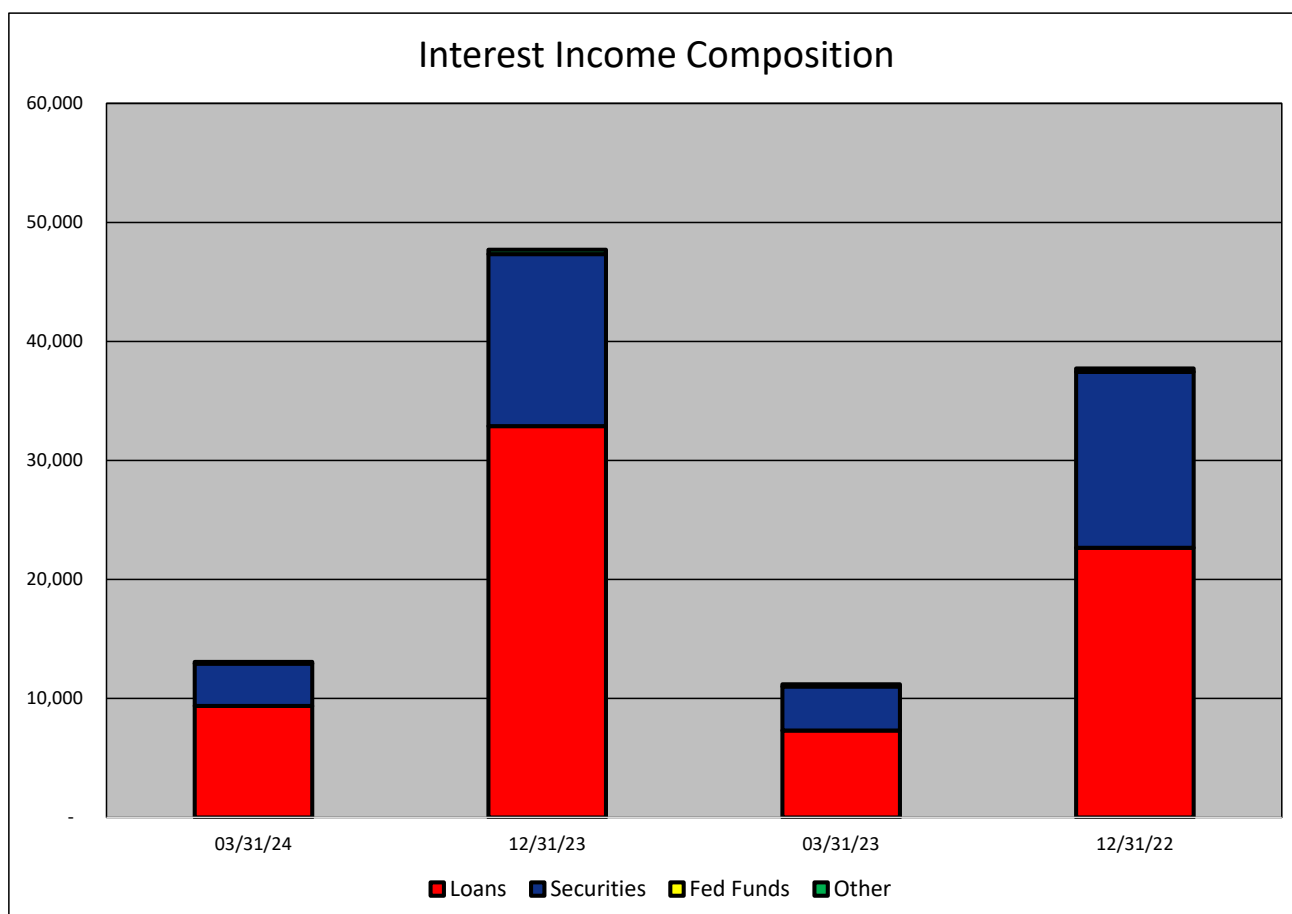
DEPOSIT BASE CATEGORY:

Demand Deposits	617,083	635,293	602,395	606,110	14,688	2.44
Money Market	356,286	335,679	337,700	332,893	18,586	5.50
Regular Savings	117,757	124,937	141,014	144,385	(23,257)	(16.49)
Certificates of Deposit	68,781	57,076	36,077	33,065	32,704	90.65
Other non-int deposits	113,240	106,752	119,900	93,563	(6,660)	(5.55)
Total Deposits	1,273,147	1,259,737	1,237,086	1,210,016	36,061	2.91



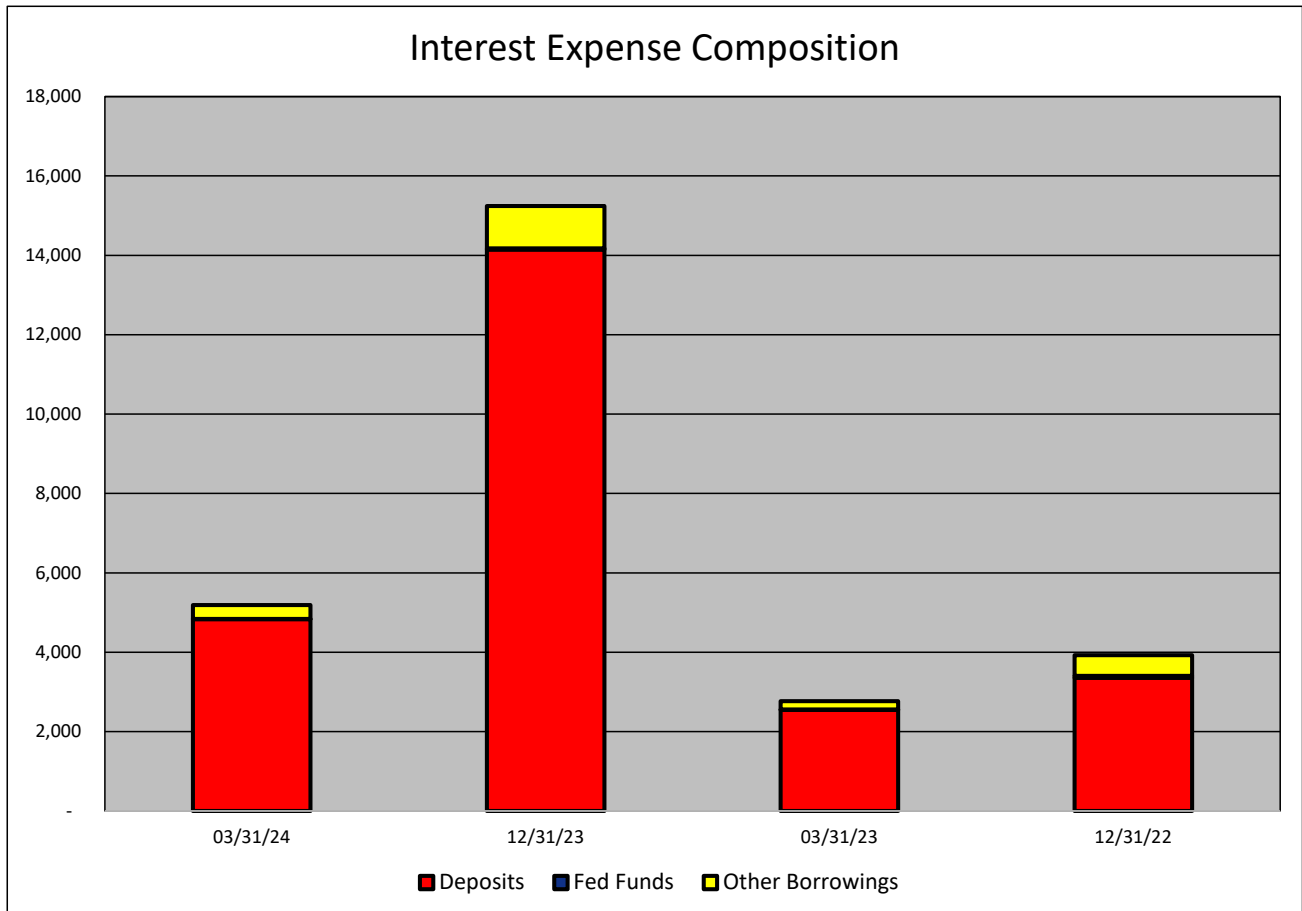
INTEREST INCOME COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	9,371	32,875	7,305	22,658	2,066	28.28
Securities	3,558	14,456	3,703	14,785	(145)	(3.92)
Fed Funds	-	-	-	-	-	NA
Other	145	382	173	279	(28)	(16.18)
Total Int Income	13,074	47,713	11,181	37,722	1,893	16.93



INTEREST EXPENSE COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	4,832	14,144	2,547	3,354	2,285	89.71
Fed Funds	8	31	9	51	(1)	(11.11)
Other Borrowings	346	1,067	211	521	135	63.98
Total Int Expense	5,186	15,242	2,767	3,926	2,419	87.42

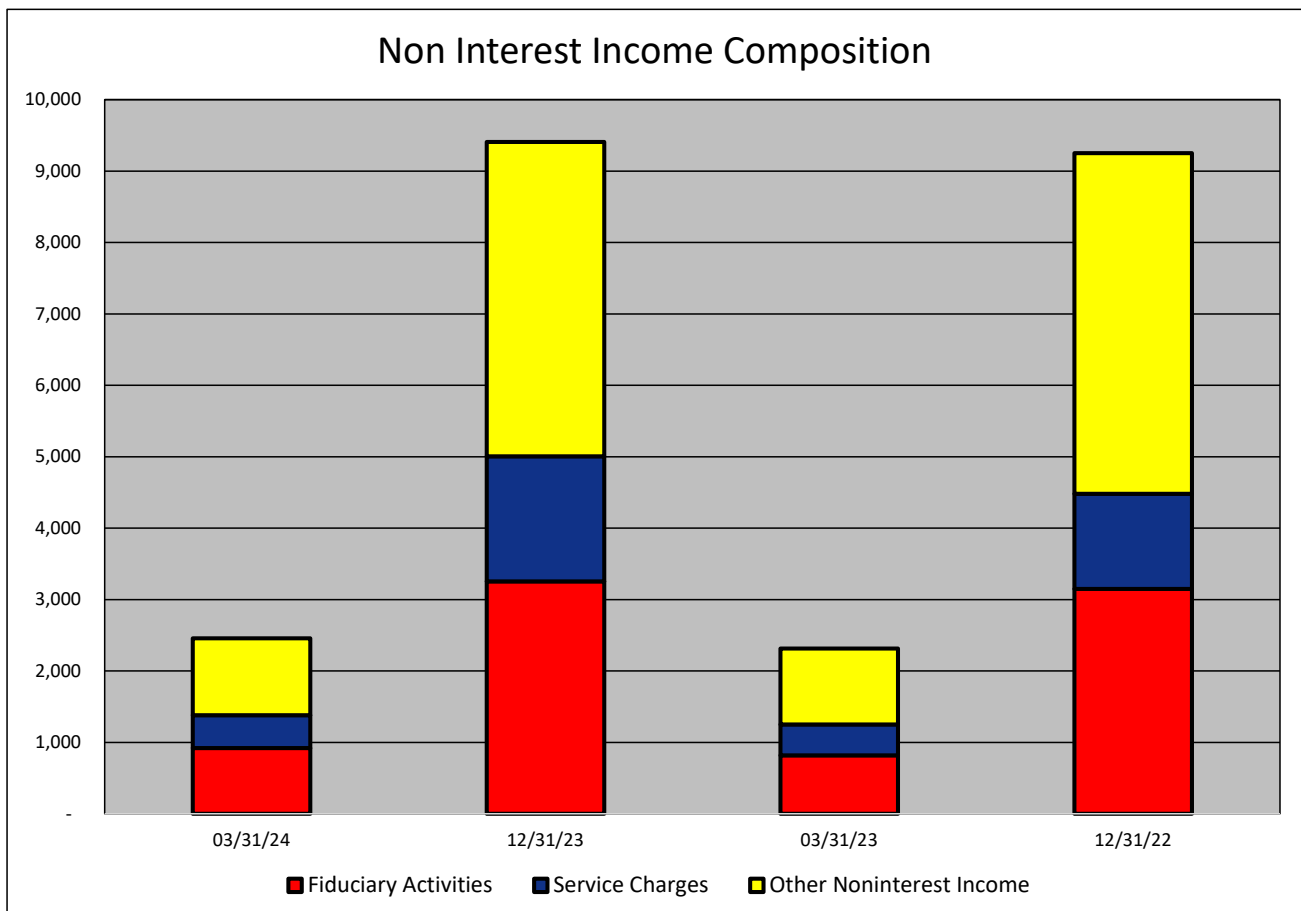


NONINTEREST INCOME COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

NONINTEREST INCOME CATEGORY

Fiduciary Activities	919	3,254	817	3,148	102	12.48
Service Charges	462	1,753	434	1,331	28	6.45
Other Noninterest Income	1,075	4,401	1,063	4,773	12	1.13
Total Nonint. Income	2,456	9,408	2,314	9,252	142	6.14

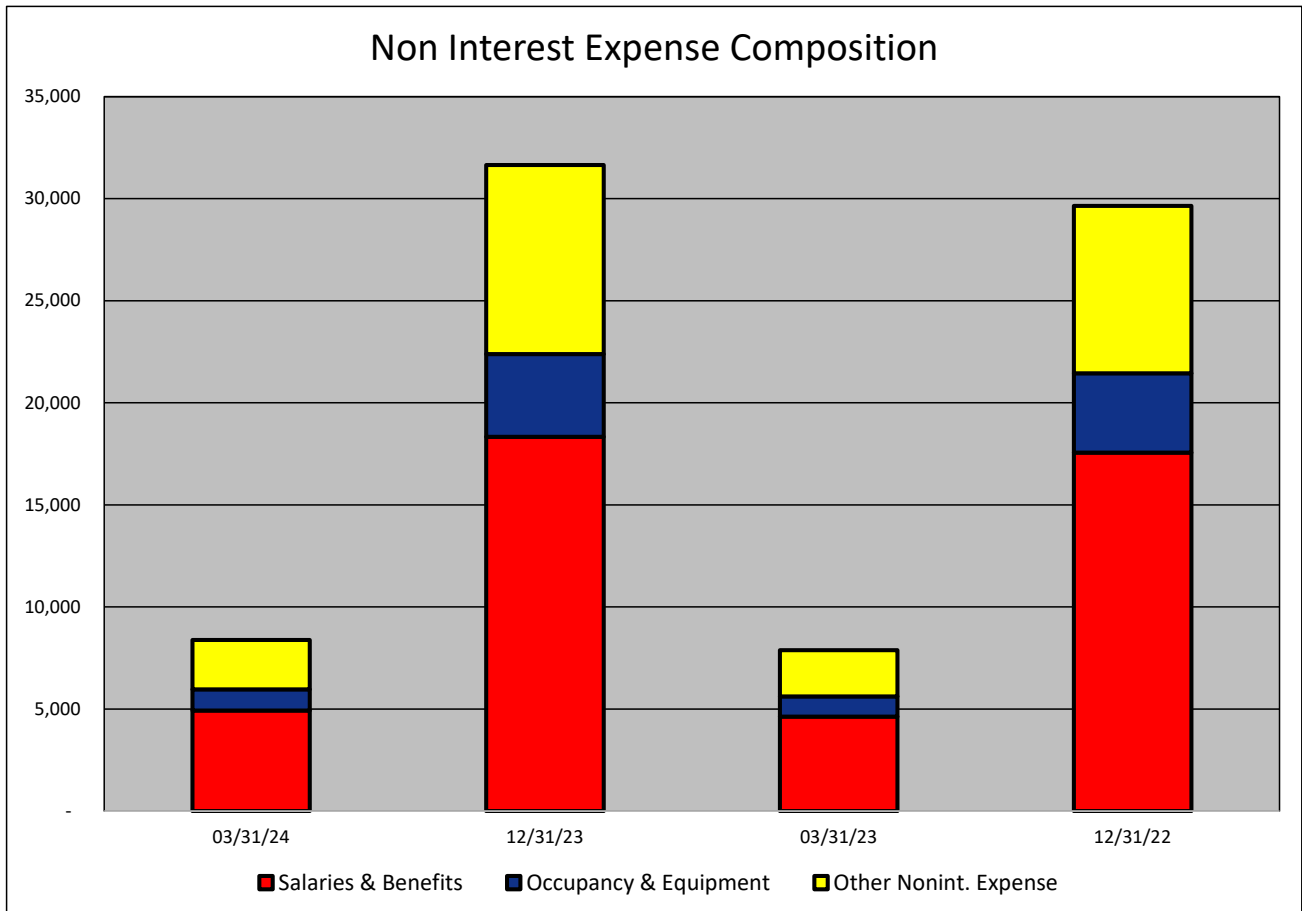


NONINTEREST EXPENSE COMPOSITION- Citizens Bank and Trust
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

NONINTEREST EXPENSE CATEGORY

Salaries & Benefits	4,924	18,335	4,631	17,564	293	6.33
Occupancy & Equipment	1,034	4,055	985	3,877	49	4.97
Other Nonint. Expense	2,423	9,266	2,265	8,207	158	6.98
Total Nonint. Expense	8,381	31,656	7,881	29,648	500	6.34



PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Crews Bank & Trust	2,189,810	903,798	142.29
Axiom Bank, National Association	873,749	673,161	29.80
Cogent Bank	1,861,049	1,538,946	20.93
First Colony Bank Of Florida	322,108	278,478	15.67
Winter Park National Bank	827,920	717,750	15.35
Commerce Bank & Trust	177,758	159,450	11.48
Sunrise Bank	521,738	469,766	11.06
Surety Bank	204,609	194,892	4.99
First National Bank Of Wauchula	91,225	88,168	3.47
Mainstreet Community Bank Of Florida	788,555	765,869	2.96
Citizens First Bank	3,828,464	3,742,550	2.30
The First National Bank Of Mount Dora	397,544	389,434	2.08
Bank Of Central Florida	1,087,312	1,074,023	1.24
Southstate Bank, National Association	45,127,613	44,902,537	0.50
Citizens Bank And Trust	1,313,139	1,329,359	(1.22)
First Bank	721,527	732,456	(1.49)
Heartland National Bank	715,955	747,606	(4.23)
United Southern Bank	880,436	929,534	(5.28)

Select Peer Average	3,440,584	3,313,210	13.99
----------------------------	------------------	------------------	--------------

PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Crews Bank & Trust	1,174,657	555,849	111.33
Axiom Bank, National Association	582,764	465,046	25.31
Cogent Bank	1,524,626	1,272,481	19.82
Bank Of Central Florida	746,939	637,339	17.20
The First National Bank Of Mount Dora	121,460	107,842	12.63
Sunrise Bank	413,784	370,928	11.55
Winter Park National Bank	440,034	394,592	11.52
Commerce Bank & Trust	126,295	113,616	11.16
Citizens Bank And Trust	719,387	647,494	11.10
First Bank	428,567	390,000	9.89
United Southern Bank	377,041	345,323	9.19
Mainstreet Community Bank Of Florida	524,216	486,019	7.86
Southstate Bank, National Association	32,723,863	30,723,431	6.51
Citizens First Bank	1,293,951	1,229,004	5.28
First Colony Bank Of Florida	178,616	170,284	4.89
Surety Bank	82,653	78,894	4.76
Heartland National Bank	156,965	150,657	4.19
First National Bank Of Wauchula	67,668	65,968	2.58

Select Peer Average	2,315,749	2,122,487	15.93
----------------------------	------------------	------------------	--------------

PEER GROUP COMPARISONS REPORT
Central Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Citizens First Bank	9.75	12.68	18.44	19.35	18.44
Surety Bank	9.23	11.76	23.88	24.93	23.88
The First National Bank Of Mount Dora	7.78	11.37	16.17	17.06	16.17
First National Bank Of Wauchula	9.23	10.62	0.00	0.00	0.00
Axiom Bank, National Association	10.22	10.58	13.57	14.83	13.57
Crews Bank & Trust	10.22	10.44	0.00	0.00	0.00
Southstate Bank, National Association	12.83	10.14	12.66	13.99	12.66
Mainstreet Community Bank Of Florida	7.15	9.13	0.00	0.00	0.00
Sunrise Bank	7.53	9.12	0.00	0.00	0.00
First Bank	8.18	9.09	14.44	15.70	14.44
Commerce Bank & Trust	5.56	8.98	12.47	13.72	12.47
Heartland National Bank	7.78	8.76	24.40	25.45	24.40
First Colony Bank Of Florida	7.43	8.73	12.61	13.87	12.61
United Southern Bank	3.92	8.44	15.97	17.22	15.97
Cogent Bank	7.83	8.05	9.56	10.68	9.56
Bank Of Central Florida	6.42	7.96	11.32	12.22	11.32
Citizens Bank And Trust	1.05	7.34	12.24	13.14	12.24
Winter Park National Bank	5.06	6.49	10.42	11.61	10.42

Select Peer Average	7.62	9.43	11.56	12.43	11.56
----------------------------	------	------	-------	-------	-------

PEER GROUP COMPARISONS REPORT
Central Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Cogent Bank	91.01	81.92	14.79
Sunrise Bank	89.89	79.31	15.47
Southstate Bank, National Association	87.70	72.51	15.61
First National Bank Of Wauchula	85.63	74.18	6.23
Commerce Bank & Trust	79.47	71.05	16.24
Axiom Bank, National Association	77.45	66.70	6.64
Bank Of Central Florida	74.09	68.70	18.65
Mainstreet Community Bank Of Florida	73.80	66.48	23.89
First Bank	65.20	59.40	26.41
Winter Park National Bank	64.98	53.15	29.15
First Colony Bank Of Florida	60.26	55.45	16.14
Crews Bank & Trust	60.15	53.64	28.53
Citizens Bank And Trust	56.50	54.78	41.40
United Southern Bank	47.89	42.82	42.33
Surety Bank	44.56	40.40	15.91
Citizens First Bank	39.08	33.80	58.29
The First National Bank Of Mount Dora	33.46	30.55	54.66
Heartland National Bank	24.53	21.92	50.97

Select Peer Average	64.20	57.04	26.74
----------------------------	--------------	--------------	--------------

PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Surety Bank	205,292	2.75	30.00
Crews Bank & Trust	2,149,192	1.69	16.57
Heartland National Bank	718,614	1.54	20.46
First Colony Bank Of Florida	299,549	1.48	18.36
The First National Bank Of Mount Dora	370,759	1.36	16.37
Cogent Bank	1,831,928	1.24	15.99
First Bank	721,760	1.08	13.27
Southstate Bank, National Association	45,814,943	1.06	8.39
Bank Of Central Florida	1,110,765	1.05	16.47
Winter Park National Bank	818,680	0.95	18.49
Sunrise Bank	514,531	0.84	11.12
Citizens First Bank	3,857,280	0.72	7.43
Mainstreet Community Bank Of Florida	788,695	0.68	9.55
United Southern Bank	946,411	0.67	18.06
Citizens Bank And Trust	1,416,382	0.61	57.25
Commerce Bank & Trust	170,944	0.55	9.45
First National Bank Of Wauchula	90,060	0.45	4.84
Axiom Bank, National Association	839,916	0.30	2.81

Select Peer Average	3,481,428	1.06	16.38
----------------------------	------------------	-------------	--------------

PEER GROUP COMPARISONS REPORT
Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Heartland National Bank	0.24	1.20	41.24	13.02
Winter Park National Bank	0.07	1.00	44.95	28.55
First Colony Bank Of Florida	0.10	1.63	52.02	16.95
Surety Bank	3.46	(0.08)	54.04	5.38
Citizens First Bank	0.61	1.03	54.94	9.84
Bank Of Central Florida	0.23	1.74	57.50	10.98
Cogent Bank	0.74	1.94	58.10	8.62
Crews Bank & Trust	0.86	1.75	58.56	6.07
Southstate Bank, National Association	0.69	1.53	58.90	8.71
First Bank	0.87	1.65	62.96	7.01
The First National Bank Of Mount Dora	3.18	0.68	67.79	5.03
Sunrise Bank	0.07	2.11	69.63	8.84
United Southern Bank	0.56	1.68	70.67	5.64
Mainstreet Community Bank Of Florida	0.33	2.07	73.71	7.81
Commerce Bank & Trust	0.18	1.82	76.69	9.36
Axiom Bank, National Association	1.18	3.06	79.80	6.24
Citizens Bank And Trust	0.69	1.67	80.42	6.73
First National Bank Of Wauchula	0.37	3.70	89.83	3.38

Select Peer Average	0.80	1.68	63.99	9.34
----------------------------	------	------	-------	------

PEER GROUP COMPARISONS REPORT
Central Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Commerce Bank & Trust	1.41	0.00	0.00	0.00
First Colony Bank Of Florida	1.72	0.00	0.00	0.00
Mainstreet Community Bank Of Florida	1.15	0.00	0.00	0.00
Sunrise Bank	1.24	0.00	0.00	0.00
Bank Of Central Florida	0.93	0.02	0.01	0.20
Crews Bank & Trust	1.72	0.03	0.02	0.16
Citizens First Bank	1.62	0.13	0.04	0.40
First Bank	1.64	0.13	0.07	0.51
The First National Bank Of Mount Dora	1.68	0.27	0.08	1.01
Surety Bank	1.28	0.45	0.18	1.89
Heartland National Bank	1.55	0.87	0.19	2.34
United Southern Bank	2.52	0.46	0.20	3.92
Southstate Bank, National Association	1.44	0.53	0.39	2.69
Axiom Bank, National Association	1.41	0.63	0.45	4.07
Winter Park National Bank	1.34	0.85	0.45	7.78
First National Bank Of Wauchula	1.48	0.75	0.56	5.40
Cogent Bank	1.09	0.70	0.57	6.59
Citizens Bank And Trust	1.01	1.56	0.85	53.27

Select Peer Average	1.46	0.41	0.23	5.01
----------------------------	------	------	------	------

PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Surety Bank	27.58	12.25	0.00	0.00	15.91
First National Bank Of Wauchula	5.21	10.06	0.00	0.00	6.23
First Bank	2.42	6.53	1.53	0.00	26.41
Commerce Bank & Trust	1.54	8.46	0.00	0.00	16.24
Winter Park National Bank	1.26	14.93	0.00	18.42	10.73
Southstate Bank, National Association	1.06	1.62	0.00	5.42	10.19
United Southern Bank	1.00	8.97	0.00	1.13	41.20
Mainstreet Community Bank Of Florida	0.99	3.67	0.05	0.00	23.89
Axiom Bank, National Association	0.92	22.35	0.00	0.00	6.64
First Colony Bank Of Florida	0.73	27.57	0.00	9.57	6.57
Crews Bank & Trust	0.70	16.18	0.00	21.40	7.13
Heartland National Bank	0.68	23.94	0.00	0.00	50.97
Citizens First Bank	0.62	0.17	3.85	0.00	58.29
The First National Bank Of Mount Dora	0.53	8.49	0.00	0.00	54.66
Bank Of Central Florida	0.47	8.98	0.00	0.00	18.65
Sunrise Bank	0.46	2.90	0.00	0.96	14.52
Citizens Bank And Trust	0.33	0.85	0.00	0.00	41.40
Cogent Bank	0.17	2.52	0.00	0.00	14.79

Select Peer Average	2.59	10.02	0.30	3.16	23.58
----------------------------	------	-------	------	------	-------

PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Cogent Bank	80.97	0.27	0.00	0.09
Sunrise Bank	78.33	1.77	0.00	0.00
First National Bank Of Wauchula	73.08	1.33	0.00	0.00
Southstate Bank, National Association	71.35	1.16	0.00	4.64
Commerce Bank & Trust	70.04	0.25	0.00	0.00
Bank Of Central Florida	68.05	1.46	0.00	0.02
Axiom Bank, National Association	65.76	1.29	0.01	0.13
Mainstreet Community Bank Of Florida	65.64	2.14	0.00	0.01
First Bank	58.42	1.99	0.00	0.00
First Colony Bank Of Florida	54.50	0.40	0.00	0.00
Citizens Bank And Trust	54.23	1.41	0.00	0.00
Crews Bank & Trust	52.72	1.25	0.00	0.00
Winter Park National Bank	52.44	0.34	0.00	0.00
United Southern Bank	41.75	1.19	0.00	0.00
Surety Bank	39.88	0.93	0.00	0.00
Citizens First Bank	32.85	1.41	0.00	0.43
The First National Bank Of Mount Dora	30.04	0.95	0.00	0.00
Heartland National Bank	21.57	0.57	0.00	0.00

Select Peer Average	56.20	1.12	0.00	0.30
----------------------------	-------	------	------	------

PEER GROUP COMPARISONS REPORT
Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
United Southern Bank	55.25	38.78	94.03	0.00	5.97
Crews Bank & Trust	42.81	57.00	99.81	0.18	0.00
The First National Bank Of Mount Dora	41.89	58.11	100.00	0.00	0.00
Surety Bank	40.06	59.94	100.00	0.00	0.00
First Bank	36.57	63.43	100.00	0.00	0.00
Citizens Bank And Trust	35.46	63.59	99.05	0.95	0.00
Axiom Bank, National Association	35.13	61.65	96.78	0.00	3.22
Bank Of Central Florida	32.75	67.25	100.00	0.00	0.00
Mainstreet Community Bank Of Florida	32.18	65.62	97.80	0.00	2.20
First Colony Bank Of Florida	31.95	68.05	100.00	0.00	0.00
Commerce Bank & Trust	31.24	64.42	95.65	2.54	1.81
Southstate Bank, National Association	28.21	70.32	98.53	1.46	0.01
First National Bank Of Wauchula	27.93	69.60	97.53	0.00	2.47
Sunrise Bank	26.46	69.98	96.44	0.00	3.56
Heartland National Bank	25.50	72.31	97.80	2.20	0.00
Cogent Bank	25.03	73.21	98.24	0.00	1.76
Winter Park National Bank	22.49	64.21	86.70	0.49	12.80
Citizens First Bank	17.42	79.35	96.76	3.24	0.00

Select Peer Average	32.68	64.82	97.51	0.61	1.88
----------------------------	-------	-------	-------	------	------

PEER GROUP COMPARISONS REPORT
Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
First National Bank Of Wauchula	6.23	2.63	4.47	92.80
Axiom Bank, National Association	6.53	3.79	4.30	96.11
Cogent Bank	6.60	4.05	3.85	99.34
Surety Bank	6.11	3.22	3.83	69.59
Crews Bank & Trust	4.79	2.28	3.62	98.35
Southstate Bank, National Association	4.96	2.38	3.35	91.11
Heartland National Bank	4.85	2.14	3.35	96.94
First Bank	4.66	2.20	3.30	94.27
Bank Of Central Florida	4.91	2.57	3.28	97.19
First Colony Bank Of Florida	4.94	2.05	3.14	99.04
Sunrise Bank	5.68	3.77	3.12	98.11
Mainstreet Community Bank Of Florida	4.60	2.34	3.10	94.27
United Southern Bank	3.87	1.26	2.68	96.53
Commerce Bank & Trust	4.98	3.58	2.41	98.89
Winter Park National Bank	4.75	3.23	2.37	97.70
Citizens First Bank	4.03	1.91	2.35	97.45
The First National Bank Of Mount Dora	3.66	2.23	2.34	97.49
Citizens Bank And Trust	3.82	2.46	2.30	96.65

Select Peer Average	5.00	2.67	3.26	95.10
----------------------------	------	------	------	-------