

# Brannen Bank

Inverness, FL

Established

7/1/1926

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
**West Central Florida Group**

**For the three months ended March 31, 2024**

Institution name	Total Assets (\$'000's)
Raymond James Bank	41,193,257
Finemark National Bank & Trust	4,188,244
The Bank Of Tampa	3,062,692
Bayfirst National Bank	1,144,417
<b>Brannen Bank</b>	<b>901,847</b>
Sanibel Captiva Community Bank	886,730
Flagship Bank	651,785
Climate First Bank	612,739
Edison National Bank	455,662
Bankflorida	369,443
Tcm Bank, National Association	325,372
Central Bank	313,113
First National Bank Of Pasco	305,835
Gulfside Bank	292,765
Waterfall Bank	205,899
Century Bank Of Florida	104,767
Gulf Coast Business Bank	86,602

Institution name	Return on Avg Assets (%)
Sanibel Captiva Community Bank	2.16
<b>Brannen Bank</b>	<b>2.07</b>
Edison National Bank	1.56
Raymond James Bank	1.17
Gulfside Bank	0.99
The Bank Of Tampa	0.86
Flagship Bank	0.64
Century Bank Of Florida	0.57
Bayfirst National Bank	0.42
Central Bank	0.41
Bankflorida	0.30
Climate First Bank	0.28
First National Bank Of Pasco	0.21
Waterfall Bank	0.14
Finemark National Bank & Trust	0.12
Tcm Bank, National Association	(0.20)
Gulf Coast Business Bank	(3.88)

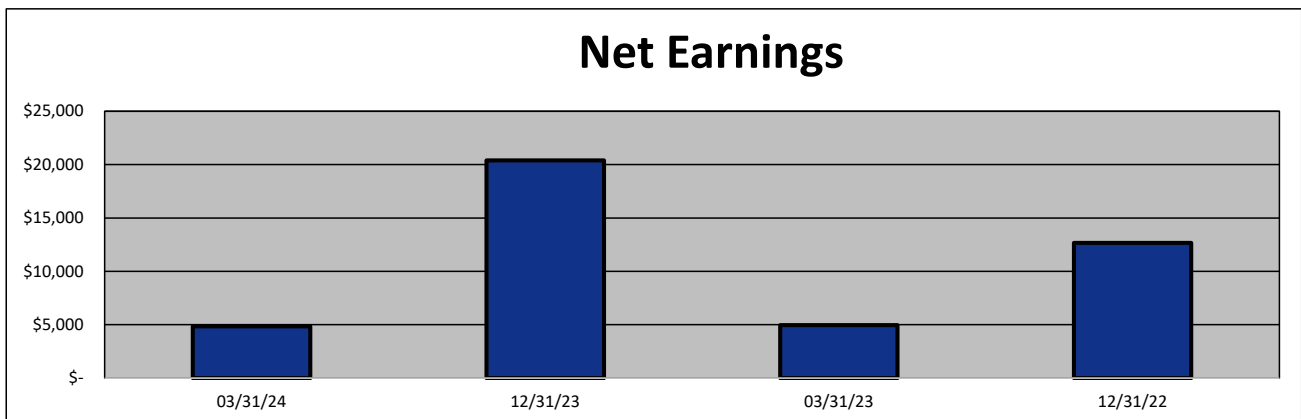
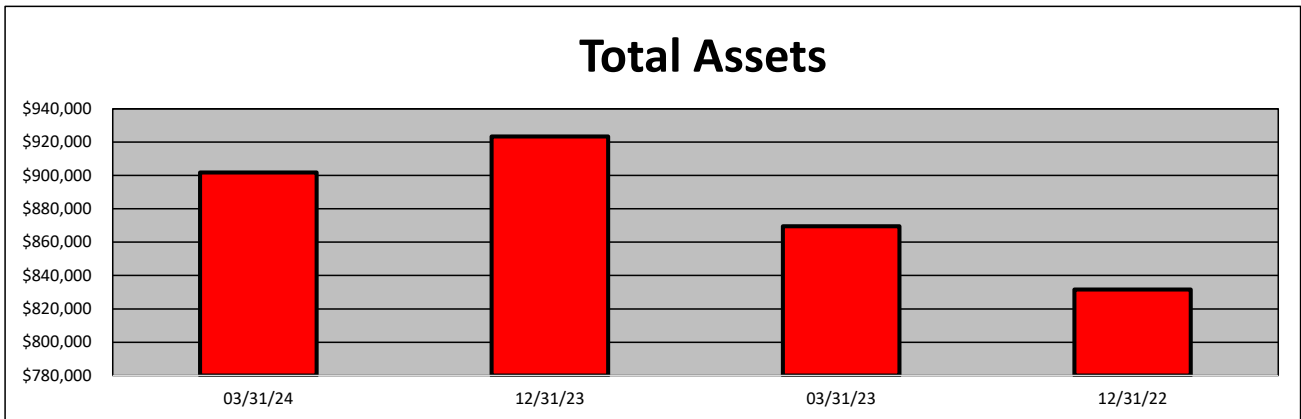
**EXECUTIVE SUMMARY - Brannen Bank**  
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	2.30	2.05	2.53	1.64	9.56	10.08
Leverage Ratio	5.89	5.30	5.64	5.15	10.76	11.08
Tier 1 Cap/Risk Based Assets	15.60	14.52	15.38	14.39	12.94	11.03
Risk Based Ratio	16.65	15.57	16.46	15.48	13.79	11.85
Common Equity Tier 1 Capital Ratio	15.60	14.52	15.38	14.39	12.90	11.03
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	48.20	44.86	41.77	40.73	73.91	82.18
Loans/Assets	47.02	43.87	40.65	40.02	62.12	69.90
Securities/Assets	25.66	29.28	28.59	29.94	20.01	12.63
<b>PROFITABILITY:</b>						
Return on Avg Assets	2.07	2.25	2.26	1.49	0.74	0.46
Return on Avg Equity	97.94	113.45	111.13	57.35	10.88	11.95
Nonint Income/Avg Assets	0.25	0.25	0.28	0.31	0.79	1.31
Net Overhead Ratio	1.44	1.44	1.41	1.35	2.13	2.40
Efficiency Ratio	44.34	42.49	41.99	51.76	73.35	76.72
Assets (per million) per Employee	8.20	8.71	8.20	7.77	10.38	14.36
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.79	0.80	0.86	1.01	1.31	1.35
Nonperforming Loans/Total Loans	0.32	0.42	0.32	0.39	0.50	0.30
Nonperforming Assets/Total Assets	0.15	0.19	0.13	0.16	0.32	0.24
Adjusted Texas Ratio	5.66	7.74	4.52	7.57	3.59	2.47
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.97	4.60	4.26	3.08	5.37	5.91
Cost of funds	1.92	1.19	0.66	0.19	3.00	3.15
Net interest margin	3.69	3.83	3.83	2.96	2.82	2.80
Avg Earning Assets/Avg Assets	96.16	97.19	97.28	97.55	95.76	96.55

**SELECTED FINANCIAL DATA - Brannen Bank**  
(Dollars in Thousands)

<b>As of:</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	901,847	923,435	869,574	831,596	32,273	3.71
Cash and Equivalents	239,325	241,333	262,812	244,783	(23,487)	(8.94)
Securities	231,371	270,350	248,652	248,986	(17,281)	(6.95)
Loans, net	424,081	405,129	353,521	332,779	70,560	19.96
Deposit Accounts	879,754	903,165	846,324	817,129	33,430	3.95
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	20,723	18,919	22,000	13,678	(1,277)	(5.80)

<b>Period Ending</b>	<b>03/31/24</b>	<b>12/31/23</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	4,853	20,407	4,956	12,676	(103)	(2.08)
Interest Income	11,181	40,453	9,102	25,610	2,079	22.84
Interest Expense	2,874	6,801	917	1,002	1,957	213.41
Net Interest Income	8,307	33,652	8,185	24,608	122	1.49
Prov for Credit Losses	109	317	142	441	(33)	(23.24)
Noninterest income	574	2,307	621	2,659	(47)	(7.57)
Gain on Sale of Securities	-	27	-	-	-	NA
Noninterest Expense	3,947	15,317	3,708	14,150	239	6.45
Net Operating Income	4,825	20,325	4,956	12,676	(131)	(2.64)
Income Taxes	-	-	-	-	-	NA

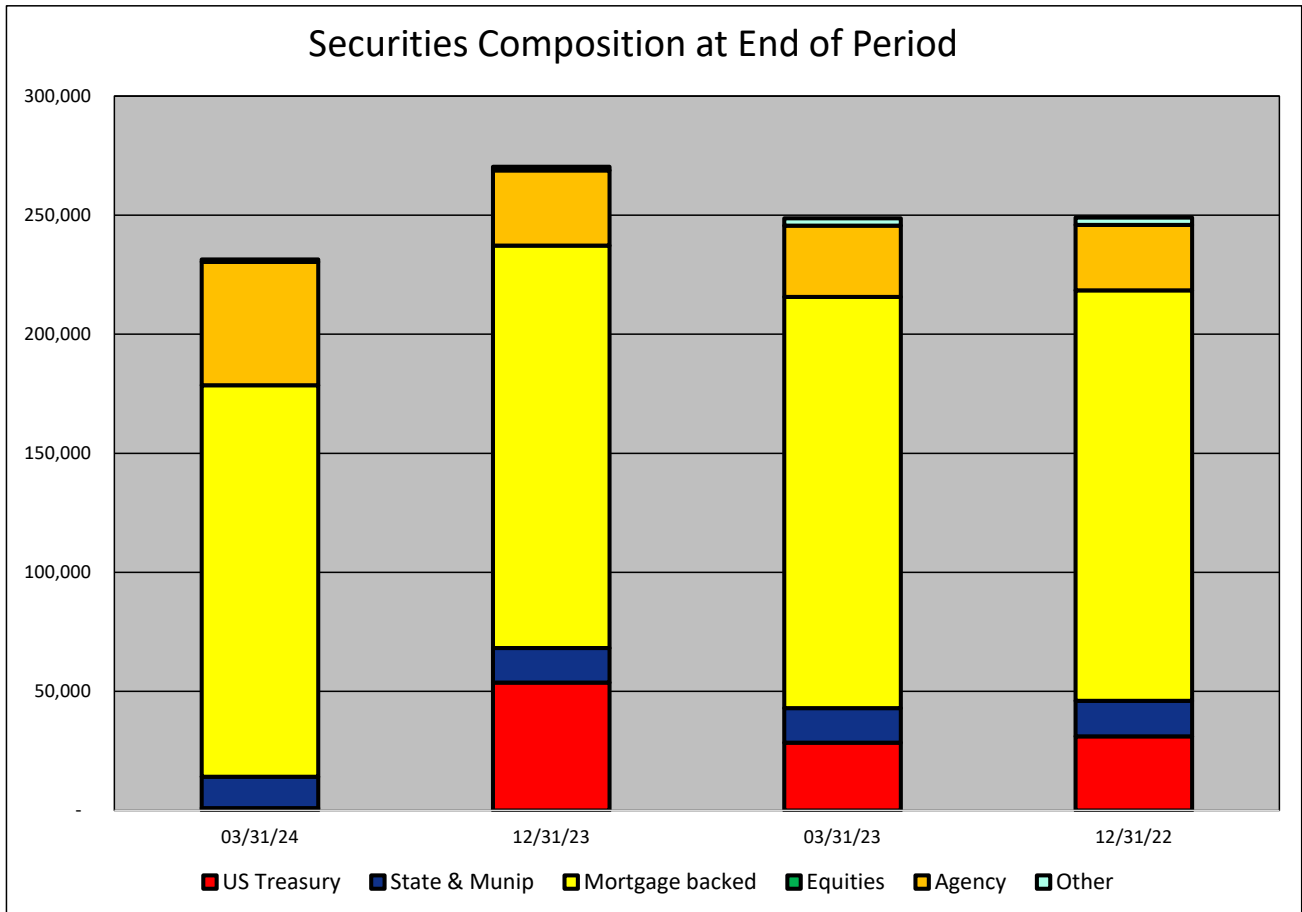


**SECURITIES COMPOSITION - Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**SECURITIES CATEGORY:**

US Treasury	996	53,687	28,428	31,177	(27,432)	(96.50)
State & Munip	13,208	14,523	14,582	14,836	(1,374)	(9.42)
Mortgage backed	164,364	168,983	172,624	172,456	(8,260)	(4.78)
Equities	-	-	-	-	-	NA
Agency	51,787	31,565	29,975	27,443	21,812	72.77
Other	1,016	1,592	3,043	3,074	(2,027)	(66.61)
<b>Total Securities</b>	<b>231,371</b>	<b>270,350</b>	<b>248,652</b>	<b>248,986</b>	<b>(17,281)</b>	<b>(6.95)</b>

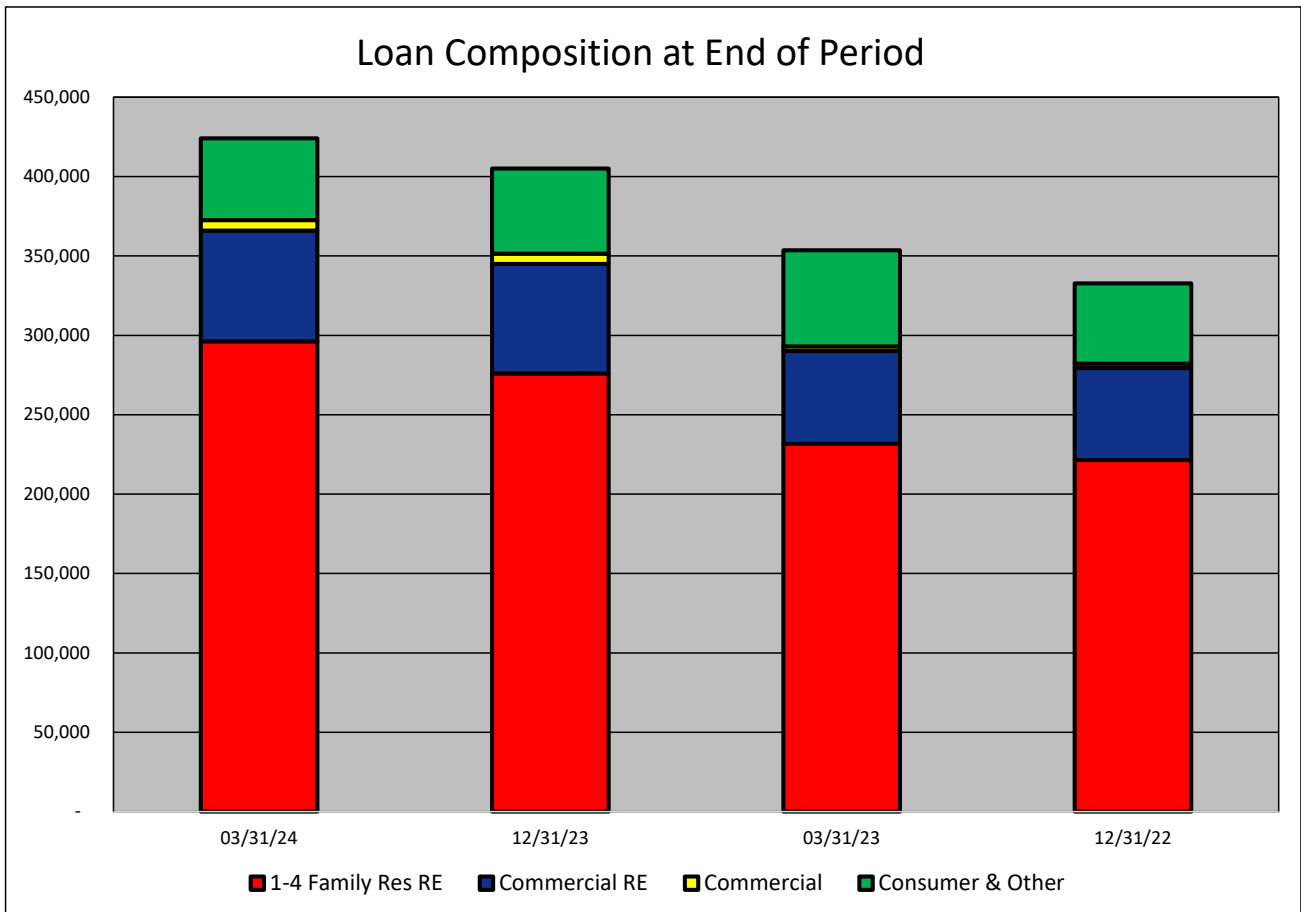


**LOAN PORTFOLIO COMPOSITION - Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	296,245	275,967	231,726	221,490	64,519	27.84
Commercial RE	69,775	69,050	58,340	57,835	11,435	19.60
Commercial	6,529	6,405	2,900	2,897	3,629	125.14
Consumer & Other	51,532	53,707	60,555	50,557	(9,023)	(14.90)
<b>Loans, Net</b>	<b>424,081</b>	<b>405,129</b>	<b>353,521</b>	<b>332,779</b>	<b>70,560</b>	<b>19.96</b>



**LOAN PORTFOLIO QUALITY - Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

Beginning Balance	3,242	3,355	3,355	2,912	(113)	(3.37)
Total Recoveries	1	25	1	2	-	-
Total Charge-offs	1	-	-	-	1	NA
Provision Expense	109	317	142	441	(33)	(23.24)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	(455)	(455)	-	455	(100.00)
Ending Balance	<u>3,351</u>	<u>3,242</u>	<u>3,043</u>	<u>3,355</u>	<u>308</u>	<u>10.12</u>

**NON-PERFORMING ASSETS:**

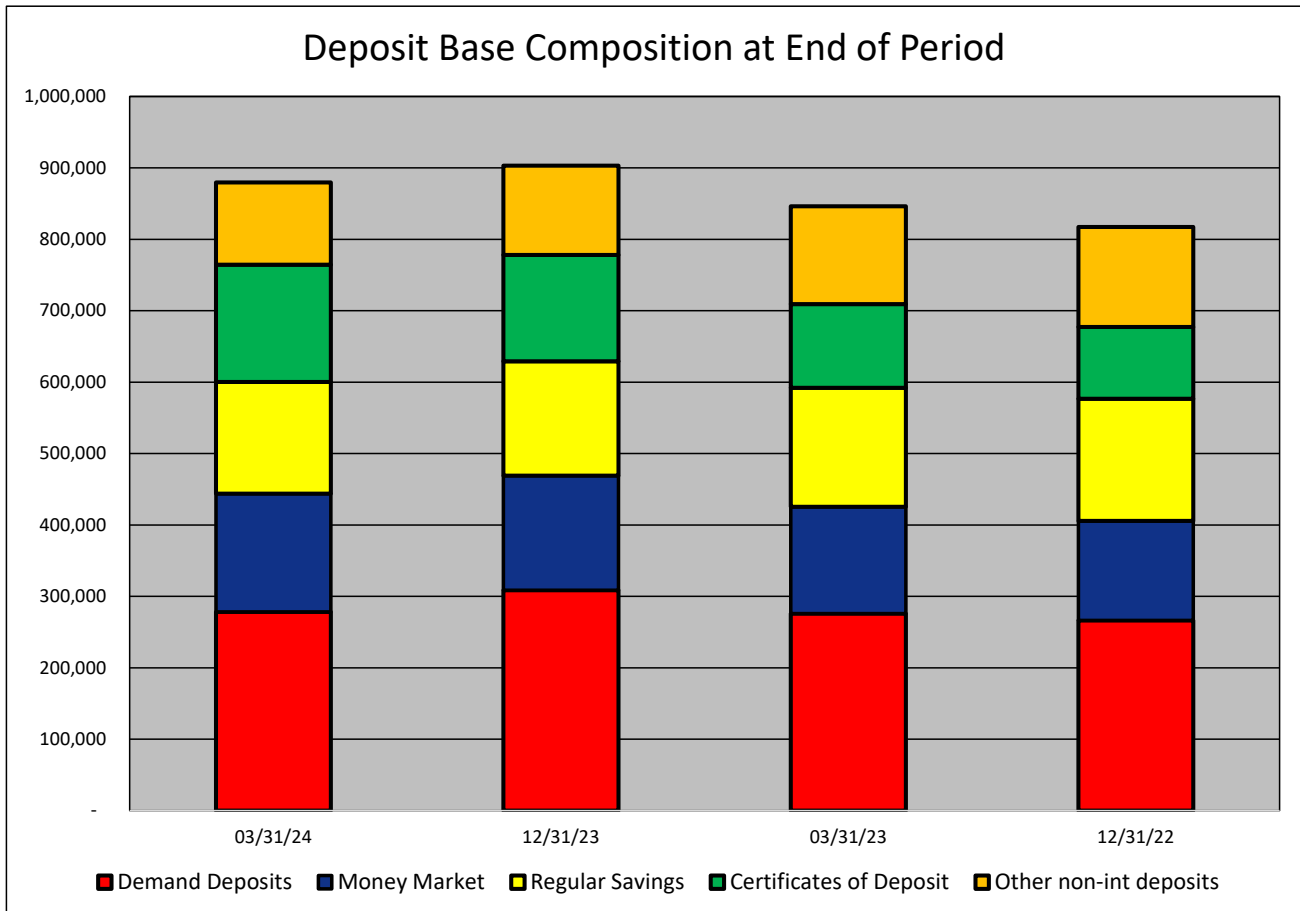
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	1,362	1,715	1,133	1,290	229	20.21
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	<u>1,362</u>	<u>1,715</u>	<u>1,133</u>	<u>1,290</u>	<u>229</u>	<u>20.21</u>

**DEPOSIT BASE COMPOSITION - Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

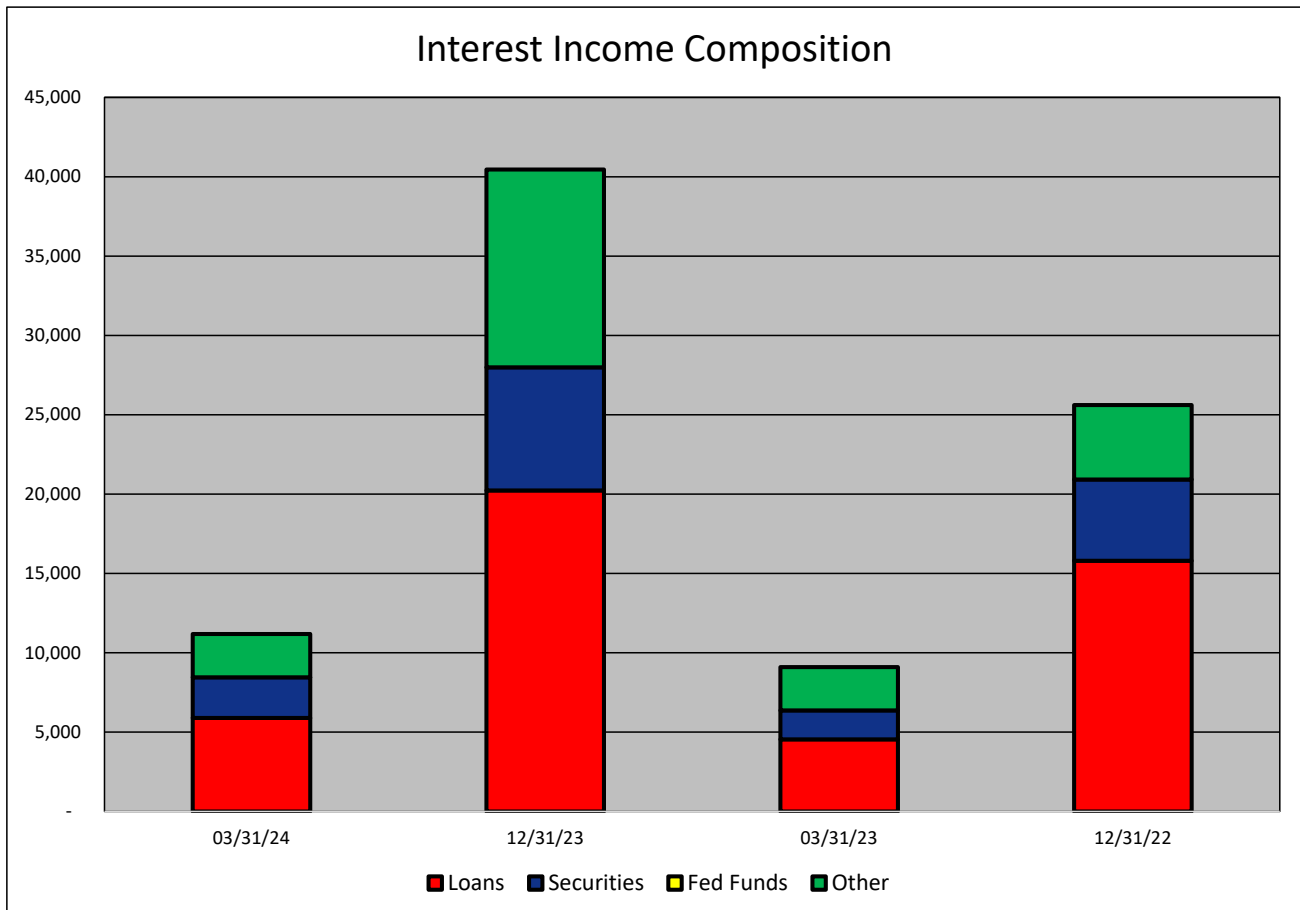
Demand Deposits	278,385	308,501	275,964	266,331	2,421	0.88
Money Market	165,608	160,705	149,316	139,516	16,292	10.91
Regular Savings	156,163	160,000	166,730	170,995	(10,567)	(6.34)
Certificates of Deposit	164,353	148,939	117,336	100,486	47,017	40.07
Other non-int deposits	115,245	125,020	136,978	139,801	(21,733)	(15.87)
<b>Total Deposits</b>	<b>879,754</b>	<b>903,165</b>	<b>846,324</b>	<b>817,129</b>	<b>33,430</b>	<b>3.95</b>





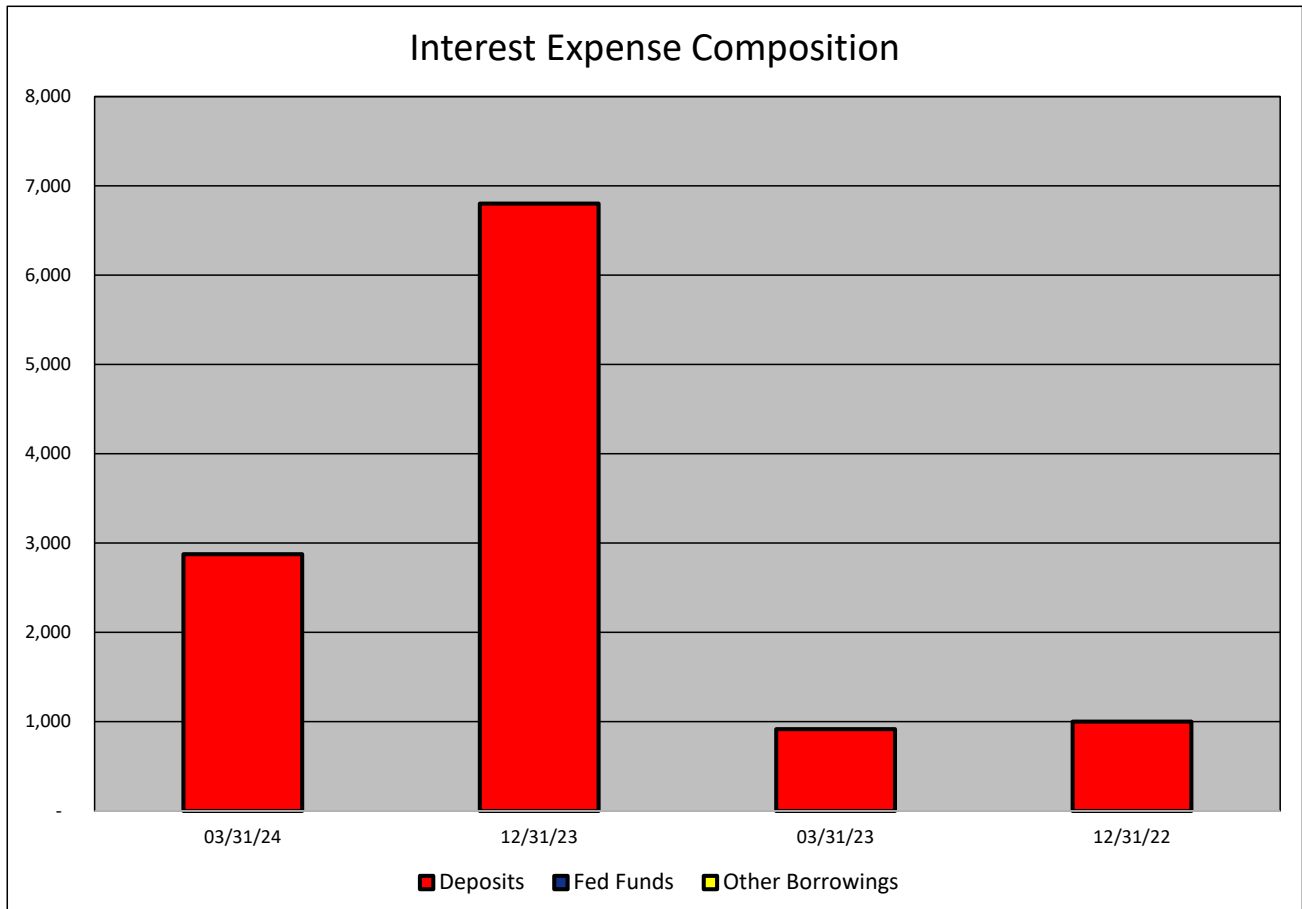
**INTEREST INCOME COMPOSITION- Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	5,892	20,233	4,537	15,794	1,355	29.87
Securities	2,566	7,752	1,831	5,122	735	40.14
Fed Funds	-	-	-	-	-	NA
Other	2,723	12,468	2,734	4,694	(11)	(0.40)
<b>Total Int Income</b>	<b>11,181</b>	<b>40,453</b>	<b>9,102</b>	<b>25,610</b>	<b>2,079</b>	<b>22.84</b>



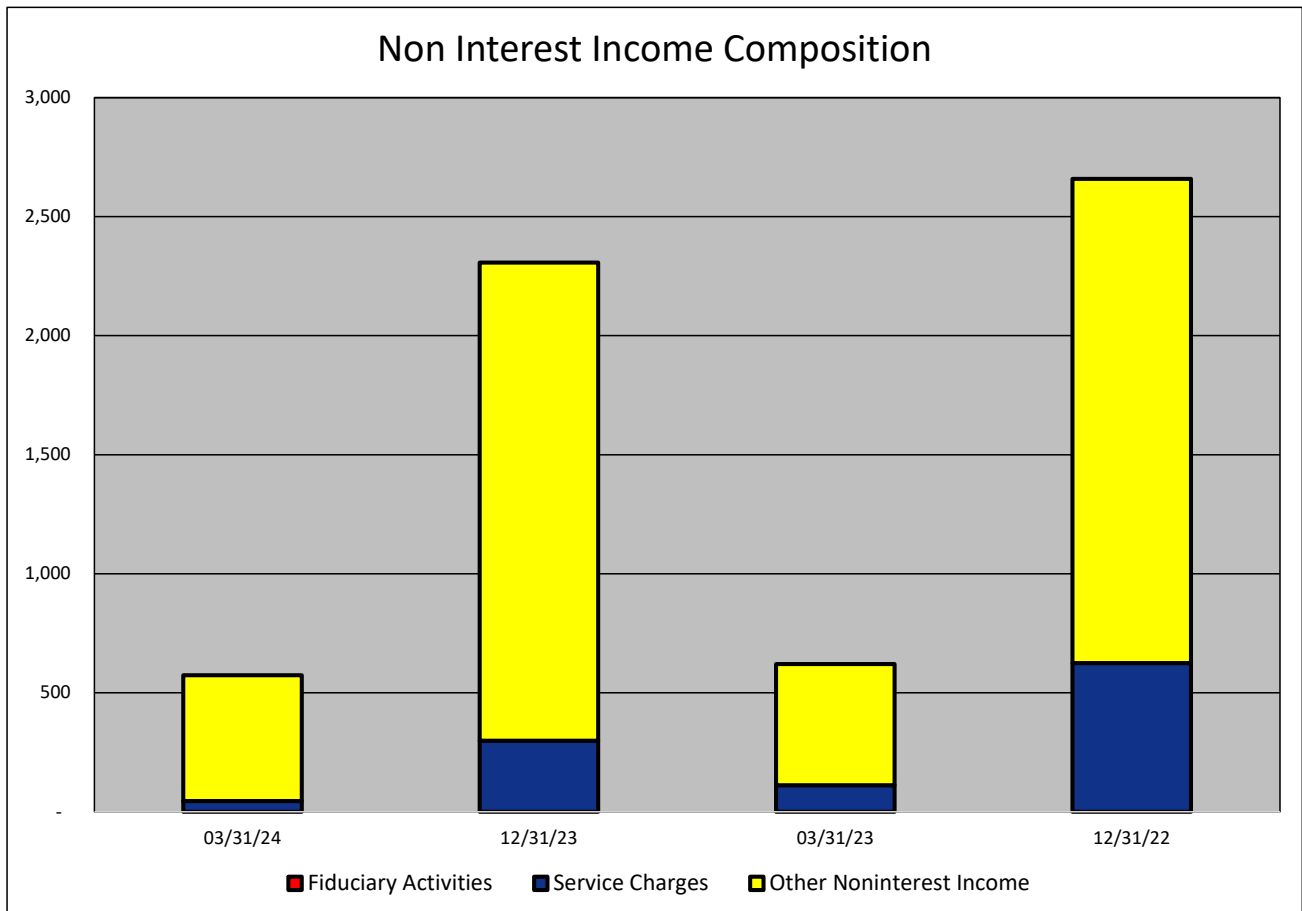
**INTEREST EXPENSE COMPOSITION- Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	2,874	6,801	917	1,002	1,957	213.41
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>2,874</b>	<b>6,801</b>	<b>917</b>	<b>1,002</b>	<b>1,957</b>	<b>213.41</b>



**NONINTEREST INCOME COMPOSITION- Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	45	299	112	625	(67)	(59.82)
Other Noninterest Income	529	2,008	509	2,034	20	3.93
<b>Total Nonint. Income</b>	<b>574</b>	<b>2,307</b>	<b>621</b>	<b>2,659</b>	<b>(47)</b>	<b>(7.57)</b>

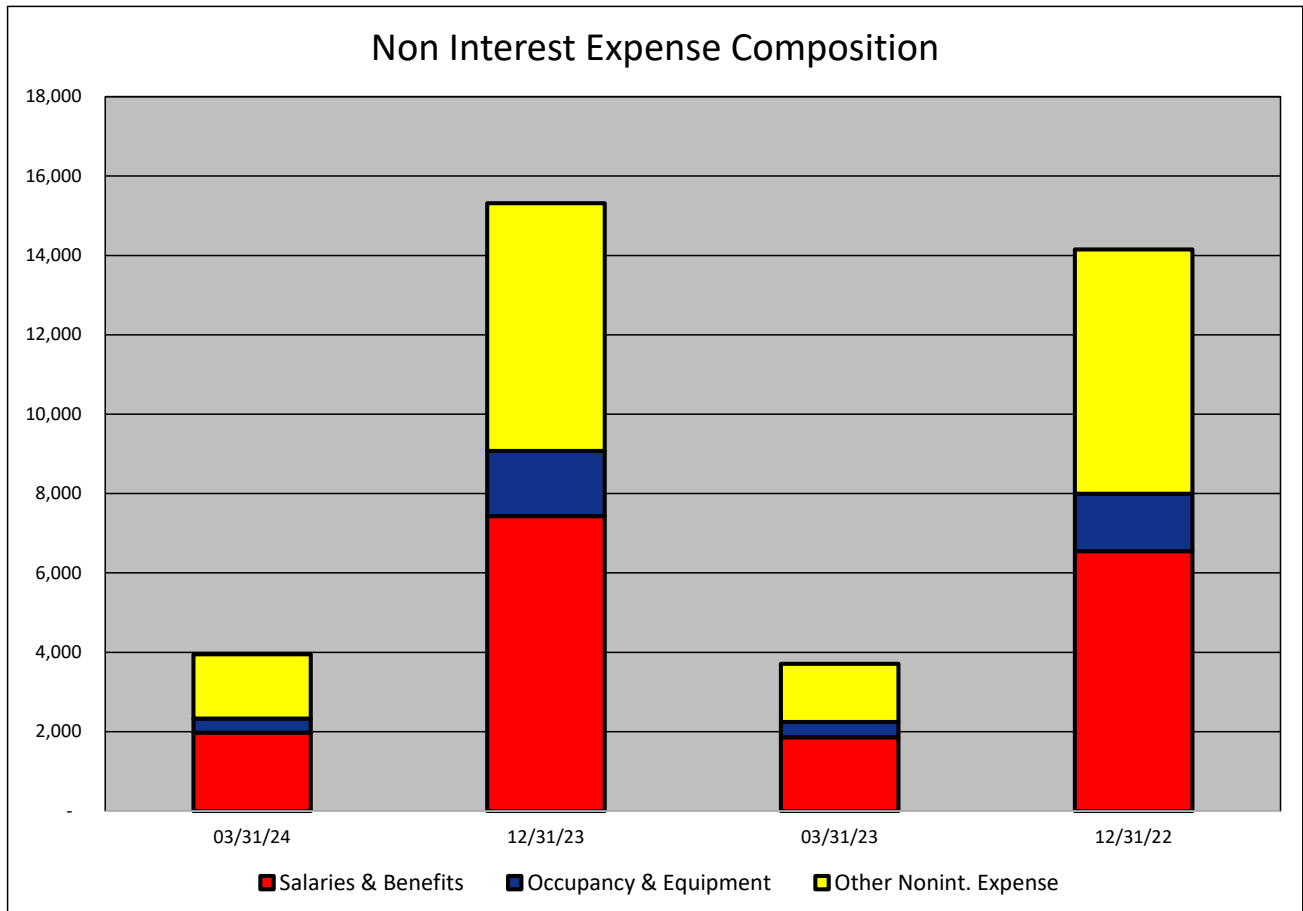


**NONINTEREST EXPENSE COMPOSITION- Brannen Bank**  
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	1,974	7,432	1,858	6,551	116	6.24
Occupancy & Equipment	359	1,643	385	1,442	(26)	(6.75)
Other Nonint. Expense	1,614	6,242	1,465	6,157	149	10.17
<b>Total Nonint. Expense</b>	<b>3,947</b>	<b>15,317</b>	<b>3,708</b>	<b>14,150</b>	<b>239</b>	<b>6.45</b>



**PEER GROUP COMPARISONS REPORT**  
**West Central Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Climate First Bank	612,739	332,793	<b>84.12</b>
Waterfall Bank	205,899	115,057	<b>78.95</b>
Gulf Coast Business Bank	86,602	60,002	<b>44.33</b>
Bankflorida	369,443	299,867	<b>23.20</b>
Sanibel Captiva Community Bank	886,730	777,925	<b>13.99</b>
Flagship Bank	651,785	575,437	<b>13.27</b>
Central Bank	313,113	280,016	<b>11.82</b>
Finemark National Bank & Trust	4,188,244	3,782,590	<b>10.72</b>
Bayfirst National Bank	1,144,417	1,069,502	<b>7.00</b>
<b>Brannen Bank</b>	<b>901,847</b>	<b>869,574</b>	<b>3.71</b>
Gulfside Bank	292,765	282,422	<b>3.66</b>
Tcm Bank, National Association	325,372	315,307	<b>3.19</b>
First National Bank Of Pasco	305,835	299,561	<b>2.09</b>
The Bank Of Tampa	3,062,692	3,066,916	<b>(0.14)</b>
Raymond James Bank	41,193,257	43,358,880	<b>(4.99)</b>
Century Bank Of Florida	104,767	113,429	<b>(7.64)</b>
Edison National Bank	455,662	529,980	<b>(14.02)</b>

<b>Select Peer Average</b>	<b>3,241,245</b>	<b>3,301,721</b>	<b>16.08</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	63,402	24,916	<b>154.46</b>
Waterfall Bank	187,388	86,924	<b>115.58</b>
Climate First Bank	507,675	284,884	<b>78.20</b>
<b>Brannen Bank</b>	<b>424,081</b>	<b>353,521</b>	<b>19.96</b>
Bayfirst National Bank	937,094	793,916	<b>18.03</b>
Sanibel Captiva Community Bank	764,205	655,448	<b>16.59</b>
Gulfside Bank	192,549	167,429	<b>15.00</b>
Flagship Bank	508,842	444,443	<b>14.49</b>
Finemark National Bank & Trust	2,571,136	2,346,002	<b>9.60</b>
Central Bank	253,662	232,451	<b>9.12</b>
Tcm Bank, National Association	300,478	284,043	<b>5.79</b>
The Bank Of Tampa	1,680,689	1,601,398	<b>4.95</b>
First National Bank Of Pasco	186,690	179,425	<b>4.05</b>
Bankflorida	246,115	239,365	<b>2.82</b>
Edison National Bank	150,968	150,522	<b>0.30</b>
Raymond James Bank	31,403,175	31,806,945	<b>(1.27)</b>
Century Bank Of Florida	58,232	59,713	<b>(2.48)</b>

<b>Select Peer Average</b>	2,378,611	2,335,961	27.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**CAPITAL RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Waterfall Bank	19.96	<b>21.08</b>	22.22	22.98	22.22
Gulf Coast Business Bank	20.39	<b>21.05</b>	0.00	0.00	0.00
Tcm Bank, National Association	20.19	<b>19.02</b>	19.89	21.17	19.89
Bankflorida	10.48	<b>11.27</b>	14.16	15.40	14.16
Flagship Bank	12.27	<b>11.15</b>	0.00	0.00	0.00
Gulfside Bank	7.83	<b>9.75</b>	0.00	0.00	0.00
Finemark National Bank & Trust	8.31	<b>9.49</b>	17.42	18.44	17.42
Climate First Bank	9.15	<b>9.32</b>	9.63	10.78	9.63
Central Bank	9.17	<b>9.20</b>	0.00	0.00	0.00
The Bank Of Tampa	7.14	<b>9.18</b>	13.77	14.89	13.77
First National Bank Of Pasco	5.39	<b>9.13</b>	0.00	0.00	0.00
Bayfirst National Bank	9.40	<b>9.12</b>	11.04	12.29	11.04
Century Bank Of Florida	7.23	<b>9.01</b>	14.36	15.62	14.36
Edison National Bank	7.15	<b>8.42</b>	24.30	25.55	24.30
Sanibel Captiva Community Bank	8.24	<b>8.30</b>	11.19	12.40	11.19
Raymond James Bank	6.79	<b>8.05</b>	14.01	15.26	14.01
Brannen Bank	2.30	<b>5.89</b>	15.60	16.65	15.60

<b>Select Peer Average</b>	10.08	11.08	11.03	11.85	11.03
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	<b>122.47</b>	92.35	0.54
Waterfall Bank	<b>120.92</b>	91.01	5.30
Central Bank	<b>98.66</b>	81.01	7.84
Sanibel Captiva Community Bank	<b>95.60</b>	86.18	5.34
Gulf Coast Business Bank	<b>93.23</b>	73.21	8.84
Bayfirst National Bank	<b>92.94</b>	81.88	3.93
Climate First Bank	<b>91.60</b>	82.85	1.24
Flagship Bank	<b>89.49</b>	78.07	5.14
Raymond James Bank	<b>84.16</b>	76.23	16.61
Finemark National Bank & Trust	<b>83.49</b>	61.39	24.74
Bankflorida	<b>79.38</b>	66.62	7.46
Gulfside Bank	<b>71.70</b>	65.77	19.12
First National Bank Of Pasco	<b>64.97</b>	61.04	24.22
Century Bank Of Florida	<b>62.91</b>	55.58	12.16
The Bank Of Tampa	<b>59.64</b>	54.88	31.20
<b>Brannen Bank</b>	<b>48.20</b>	47.02	25.66
Edison National Bank	<b>37.65</b>	33.13	15.44

<b>Select Peer Average</b>	82.18	69.90	12.63
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Sanibel Captiva Community Bank	880,676	<b>2.16</b>	26.61
Brannen Bank	936,098	<b>2.07</b>	97.94
Edison National Bank	444,380	<b>1.56</b>	21.94
Raymond James Bank	41,921,973	<b>1.17</b>	17.50
Gulfside Bank	281,372	<b>0.99</b>	12.24
The Bank Of Tampa	3,096,432	<b>0.86</b>	12.10
Flagship Bank	642,847	<b>0.64</b>	5.60
Century Bank Of Florida	103,028	<b>0.57</b>	7.70
Bayfirst National Bank	1,126,494	<b>0.42</b>	4.34
Central Bank	309,771	<b>0.41</b>	4.40
Bankflorida	361,438	<b>0.30</b>	2.81
Climate First Bank	577,133	<b>0.28</b>	3.01
First National Bank Of Pasco	306,395	<b>0.21</b>	3.94
Waterfall Bank	198,812	<b>0.14</b>	0.68
Finemark National Bank & Trust	4,210,168	<b>0.12</b>	1.53
Tcm Bank, National Association	334,889	<b>(0.20)</b>	(1.00)
Gulf Coast Business Bank	84,926	<b>(3.88)</b>	(18.20)

<b>Select Peer Average</b>	3,283,343	0.46	11.95
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**PROFITABILITY RATIOS**  
**For the three months ended March 31, 2024**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.07	1.04	<b>38.59</b>	119.40
Sanibel Captiva Community Bank	0.22	2.10	<b>43.83</b>	7.92
<b>Brannen Bank</b>	<b>0.25</b>	<b>1.44</b>	<b>44.34</b>	<b>8.20</b>
Edison National Bank	0.38	2.02	<b>60.60</b>	9.91
The Bank Of Tampa	0.55	1.59	<b>62.86</b>	10.45
Gulfside Bank	0.28	1.97	<b>62.90</b>	9.76
Flagship Bank	0.17	2.07	<b>70.15</b>	9.18
Bayfirst National Bank	5.07	1.15	<b>75.72</b>	3.66
Bankflorida	0.07	2.11	<b>78.66</b>	7.86
Climate First Bank	0.17	2.27	<b>79.58</b>	8.75
Central Bank	0.25	2.33	<b>83.16</b>	6.96
Century Bank Of Florida	0.32	3.27	<b>85.74</b>	6.55
Tcm Bank, National Association	12.67	3.84	<b>85.76</b>	2.69
Waterfall Bank	0.06	3.15	<b>90.13</b>	7.92
Finemark National Bank & Trust	0.95	0.85	<b>90.57</b>	15.92
First National Bank Of Pasco	0.63	2.82	<b>91.06</b>	5.46
Gulf Coast Business Bank	0.08	6.75	<b>160.51</b>	3.46

<b>Select Peer Average</b>	1.31	2.40	76.72	14.36
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bankflorida	1.42	0.00	<b>0.00</b>	0.00
Climate First Bank	1.10	0.00	<b>0.00</b>	0.00
Edison National Bank	1.57	0.00	<b>0.00</b>	0.00
Gulf Coast Business Bank	1.34	0.00	<b>0.00</b>	0.00
Gulfside Bank	1.14	0.00	<b>0.00</b>	0.00
Waterfall Bank	0.75	0.00	<b>0.00</b>	0.00
Flagship Bank	0.95	0.01	<b>0.01</b>	0.07
Finemark National Bank & Trust	0.91	0.10	<b>0.06</b>	0.72
Century Bank Of Florida	1.79	0.15	<b>0.08</b>	1.03
First National Bank Of Pasco	1.57	0.13	<b>0.08</b>	1.23
The Bank Of Tampa	1.30	0.19	<b>0.10</b>	1.37
<b>Brannen Bank</b>	<b>0.79</b>	<b>0.32</b>	<b>0.15</b>	<b>5.66</b>
Raymond James Bank	1.35	0.48	<b>0.37</b>	4.73
Sanibel Captiva Community Bank	1.01	0.83	<b>0.71</b>	7.84
Tcm Bank, National Association	3.60	0.82	<b>0.76</b>	3.35
Central Bank	0.88	0.97	<b>0.78</b>	8.00
Bayfirst National Bank	1.48	1.14	<b>0.97</b>	8.05

<b>Select Peer Average</b>	1.35	0.30	0.24	2.47
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Century Bank Of Florida	<b>2.26</b>	11.31	12.41	0.00	12.16
Edison National Bank	<b>1.74</b>	46.60	0.00	8.69	6.76
Gulf Coast Business Bank	<b>1.42</b>	11.89	3.78	0.00	8.84
The Bank Of Tampa	<b>1.32</b>	7.01	0.00	10.16	20.99
Central Bank	<b>1.07</b>	3.01	3.45	2.62	5.22
Flagship Bank	<b>0.85</b>	13.40	0.08	0.00	5.14
Gulfside Bank	<b>0.84</b>	11.57	0.00	5.90	13.22
Waterfall Bank	<b>0.78</b>	1.23	0.00	0.00	5.30
Sanibel Captiva Community Bank	<b>0.75</b>	5.29	0.00	5.34	0.00
<b>Brannen Bank</b>	<b>0.56</b>	<b>25.98</b>	<b>0.00</b>	<b>0.00</b>	<b>25.66</b>
Climate First Bank	<b>0.56</b>	13.29	0.00	0.00	1.24
Tcm Bank, National Association	<b>0.49</b>	3.79	0.00	0.00	0.54
First National Bank Of Pasco	<b>0.40</b>	2.61	6.19	0.00	24.22
Bayfirst National Bank	<b>0.39</b>	4.90	0.00	0.22	3.71
Finemark National Bank & Trust	<b>0.36</b>	9.31	0.01	2.09	22.66
Bankflorida	<b>0.29</b>	19.70	0.00	0.00	7.46
Raymond James Bank	<b>0.02</b>	5.95	0.00	0.00	16.61

<b>Select Peer Average</b>	<b>0.83</b>	<b>11.58</b>	<b>1.52</b>	<b>2.06</b>	<b>10.57</b>
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Waterfall Bank	<b>90.33</b>	0.89	0.00	0.00
Tcm Bank, National Association	<b>89.02</b>	0.47	0.00	0.90
Sanibel Captiva Community Bank	<b>85.26</b>	2.37	0.00	0.00
Climate First Bank	<b>81.79</b>	1.88	0.00	0.02
Bayfirst National Bank	<b>80.47</b>	3.68	0.04	1.38
Central Bank	<b>80.30</b>	2.83	0.00	0.12
Flagship Bank	<b>77.33</b>	0.97	0.00	1.45
Raymond James Bank	<b>74.85</b>	0.01	0.00	0.00
Gulf Coast Business Bank	<b>72.23</b>	1.02	0.00	0.00
Bankflorida	<b>65.68</b>	5.21	0.00	0.00
Gulfside Bank	<b>65.02</b>	0.23	0.00	0.06
Finemark National Bank & Trust	<b>60.83</b>	1.19	0.00	0.00
First National Bank Of Pasco	<b>60.08</b>	1.75	0.00	0.00
Century Bank Of Florida	<b>54.58</b>	2.51	0.00	0.00
The Bank Of Tampa	<b>54.16</b>	1.23	0.00	0.22
<b>Brannen Bank</b>	<b>46.65</b>	0.53	0.00	0.00
Edison National Bank	<b>32.61</b>	1.20	0.00	0.00

<b>Select Peer Average</b>	68.89	1.65	0.00	0.24
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
The Bank Of Tampa	<b>39.88</b>	60.12	100.00	0.00	0.00
Flagship Bank	<b>35.61</b>	64.22	99.82	0.00	0.18
Century Bank Of Florida	<b>33.97</b>	61.89	95.86	0.00	4.14
Edison National Bank	<b>33.24</b>	62.79	96.04	3.96	0.00
Sanibel Captiva Community Bank	<b>32.48</b>	66.29	98.76	0.00	1.24
First National Bank Of Pasco	<b>31.48</b>	68.52	100.00	0.00	0.00
<b>Brannen Bank</b>	<b>31.10</b>	<b>68.90</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Gulfside Bank	<b>22.93</b>	77.07	100.00	0.00	0.00
Bankflorida	<b>20.58</b>	73.36	93.94	0.00	6.06
Gulf Coast Business Bank	<b>19.27</b>	80.73	100.00	0.00	0.00
Central Bank	<b>13.84</b>	76.98	90.82	0.00	9.18
Climate First Bank	<b>12.81</b>	87.19	100.00	0.00	0.00
Finemark National Bank & Trust	<b>12.06</b>	68.62	80.68	0.72	18.60
Waterfall Bank	<b>10.67</b>	84.42	95.09	0.00	4.91
Bayfirst National Bank	<b>9.57</b>	88.97	98.53	0.00	1.47
Raymond James Bank	<b>3.11</b>	94.66	97.77	0.00	2.23
Tcm Bank, National Association	<b>0.41</b>	99.59	100.00	0.00	0.00

<b>Select Peer Average</b>	21.35	75.55	96.90	0.28	2.82
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**PEER GROUP COMPARISONS REPORT**  
*West Central Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
**For the three months ended March 31, 2024**

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	10.38	3.97	<b>7.15</b>	92.11
Sanibel Captiva Community Bank	6.47	1.93	<b>5.23</b>	96.93
Gulf Coast Business Bank	6.71	4.10	<b>4.25</b>	98.29
Century Bank Of Florida	5.85	2.72	<b>4.07</b>	94.65
Edison National Bank	4.39	1.07	<b>3.72</b>	96.22
<b>Brannen Bank</b>	<b>4.97</b>	<b>1.92</b>	<b>3.69</b>	<b>96.16</b>
Waterfall Bank	6.54	4.14	<b>3.55</b>	98.82
Bayfirst National Bank	7.45	4.53	<b>3.44</b>	91.49
Gulfside Bank	5.08	2.45	<b>3.34</b>	98.54
Flagship Bank	5.47	3.97	<b>3.12</b>	96.82
First National Bank Of Pasco	5.14	3.15	<b>3.10</b>	101.44
Climate First Bank	6.64	4.52	<b>2.96</b>	98.04
Central Bank	5.90	3.63	<b>2.95</b>	96.38
The Bank Of Tampa	4.24	1.43	<b>2.94</b>	95.64
Bankflorida	5.63	3.67	<b>2.88</b>	93.91
Raymond James Bank	5.26	2.77	<b>2.80</b>	99.81
Finemark National Bank & Trust	4.37	3.51	<b>1.08</b>	96.03

<b>Select Peer Average</b>	5.91	3.15	2.80	96.55
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