

Bayfirst National Bank

Saint Petersburg, FL

Established

2/12/1999

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Joseph Fazio, Allyson Wiitala, Jacob Ingram, John Leonardi

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
West Central Florida Group

For the three months ended March 31, 2023

Institution name	Total Assets (\$'000's)
Raymond James Bank	43,358,880
Finemark National Bank & Trust	3,782,590
The Bank Of Tampa	3,066,916
Bayfirst National Bank	1,069,502
Brannen Bank	869,574
Sanibel Captiva Community Bank	777,925
Charlotte State Bank & Trust	679,891
Englewood Bank & Trust	596,074
Flagship Bank	575,437
Edison National Bank	529,980
Climate First Bank	332,793
Tcm Bank, National Association	315,307
Bankflorida	299,867
First National Bank Of Pasco	299,561
Gulfside Bank	282,422
Central Bank	280,016
Waterfall Bank	115,057
Century Bank Of Florida	113,429
Gulf Coast Business Bank	60,002

Institution name	Return on Avg Assets (%)
Charlotte State Bank & Trust	2.85
Englewood Bank & Trust	2.44
Brannen Bank	2.26
Sanibel Captiva Community Bank	2.20
Raymond James Bank	2.00
Edison National Bank	1.92
The Bank Of Tampa	1.36
Flagship Bank	0.89
Gulfside Bank	0.81
Central Bank	0.80
Bankflorida	0.78
Century Bank Of Florida	0.78
First National Bank Of Pasco	0.55
Bayfirst National Bank	0.45
Tcm Bank, National Association	0.40
Finemark National Bank & Trust	0.28
Waterfall Bank	(0.23)
Climate First Bank	(0.69)
Gulf Coast Business Bank	(5.83)

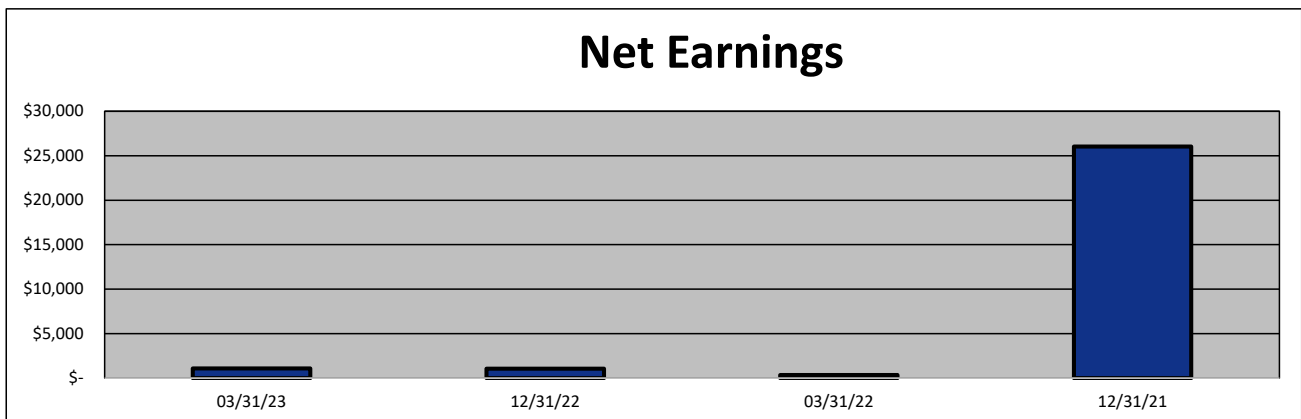
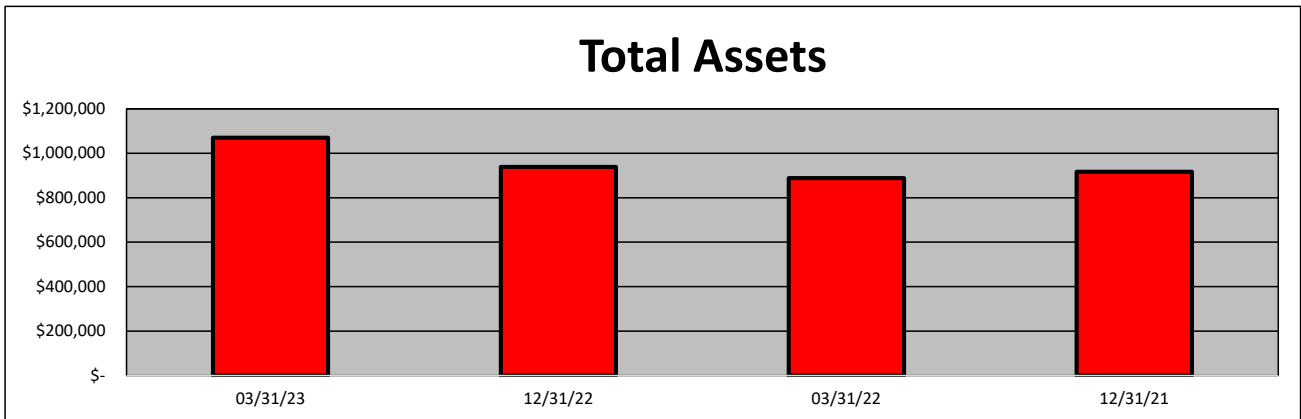
**EXECUTIVE SUMMARY - BayFirst National Bank
(Percentage)**

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	9.16	10.68	11.56	11.28	9.92	11.46
Leverage Ratio	10.18	10.79	11.75	12.22	11.01	12.84
Tier 1 Cap/Risk Based Assets	12.87	13.75	18.19	19.98	18.60	13.51
Risk Based Ratio	14.12	15.00	19.45	21.25	19.49	14.38
Common Equity Tier 1 Capital Ratio	12.87	13.75	18.19	19.98	18.60	13.51
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	84.99	91.63	82.71	96.58	60.06	75.39
Loans/Assets	74.23	77.67	71.84	76.26	49.99	62.42
Securities/Assets	4.20	5.04	4.69	3.37	20.52	15.88
PROFITABILITY:						
Return on Avg Assets	0.45	0.76	0.16	2.01	0.23	0.74
Return on Avg Equity	4.35	6.79	1.35	27.82	6.95	18.09
Nonint Income/Avg Assets	3.90	3.48	8.64	9.07	0.88	1.24
Net Overhead Ratio	2.40	2.46	3.87	0.77	2.15	2.59
Efficiency Ratio	81.91	86.77	107.62	80.54	136.11	73.39
Assets (per million) per Employee	3.52	3.20	1.53	1.41	10.18	14.36
ASSET QUALITY:						
Allowance/Loans	1.54	1.24	1.59	1.92	1.39	1.38
Nonperforming Loans/Total Loans	0.87	1.76	3.56	1.82	0.53	0.24
Nonperforming Assets/Total Assets	0.65	1.38	2.56	1.39	0.32	0.18
Adjusted Texas Ratio	3.62	3.64	2.35	3.54	2.37	1.54
YIELDS & COSTS:						
Yield on earning assets	6.44	4.66	3.87	3.81	2.93	4.99
Cost of funds	2.68	1.17	0.74	0.61	0.30	1.36
Net interest margin	4.14	3.68	3.26	3.27	2.55	3.80
Avg Earning Assets/Avg Assets	91.37	91.45	91.59	96.32	91.48	96.30

SELECTED FINANCIAL DATA - BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	1,069,502	938,661	888,441	917,272	181,061	20.38
Cash and Equivalents	136,549	70,927	125,982	112,107	10,567	8.39
Securities	44,937	47,351	41,658	30,895	3,279	7.87
Loans, net	793,916	729,066	638,229	699,504	155,687	24.39
Deposit Accounts	934,092	795,628	771,642	724,237	162,450	21.05
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	97,986	100,226	102,682	103,481	(4,696)	(4.57)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	1,079	1,068	348	26,029	731	210.06
Interest Income	14,251	38,566	7,739	47,543	6,512	84.15
Interest Expense	5,074	8,136	1,237	6,734	3,837	310.19
Net Interest Income	9,177	30,430	6,502	40,809	2,675	41.14
Prov for Credit Losses	1,943	(700)	(2,400)	(3,500)	4,343	(180.96)
Noninterest income	9,448	31,484	18,844	117,553	(9,396)	(49.86)
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	15,255	53,725	27,277	127,538	(12,022)	(44.07)
Net Operating Income	1,427	8,889	469	34,324	958	204.26
Income Taxes	348	1,996	121	8,295	227	187.60

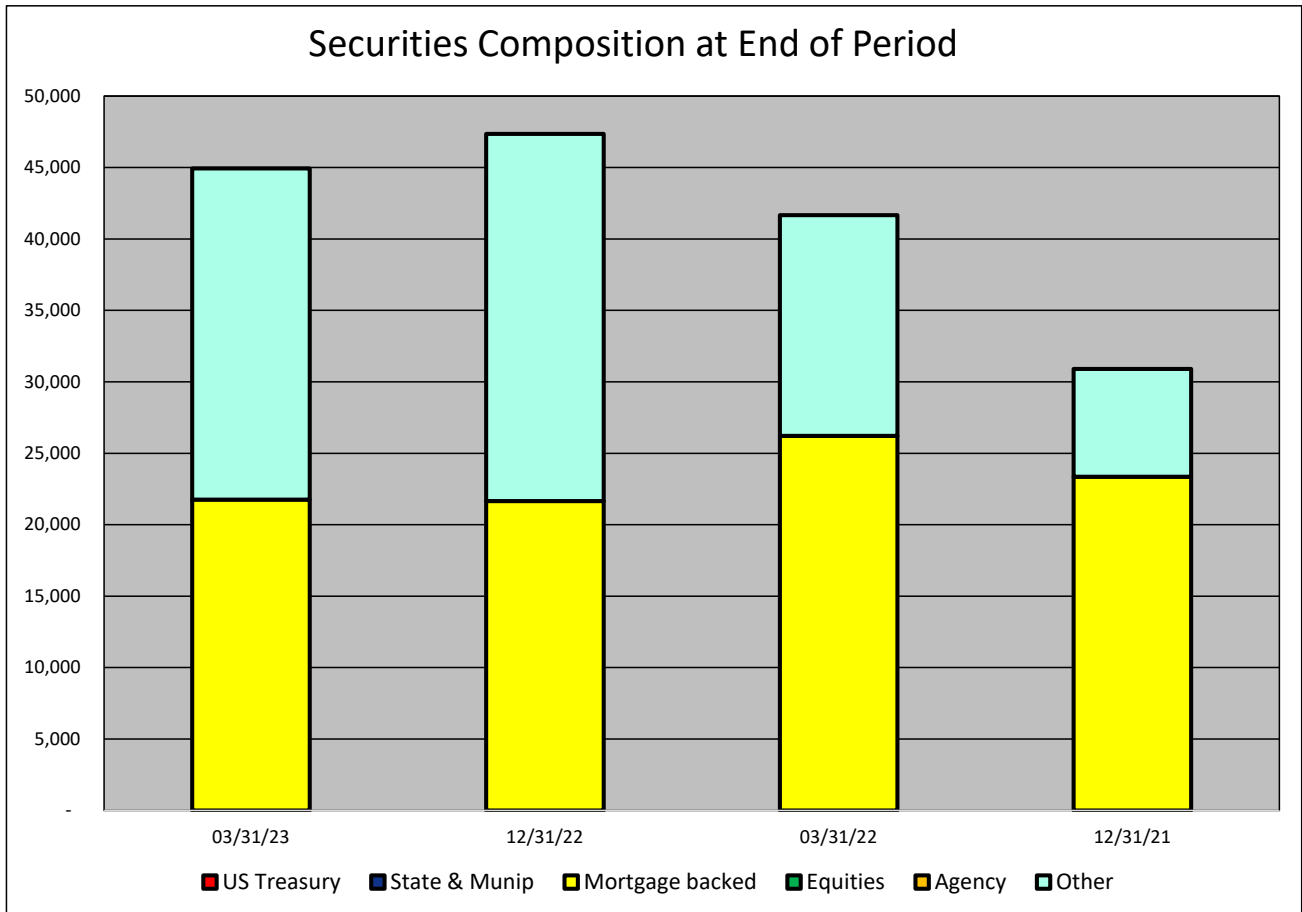


SECURITIES COMPOSITION - BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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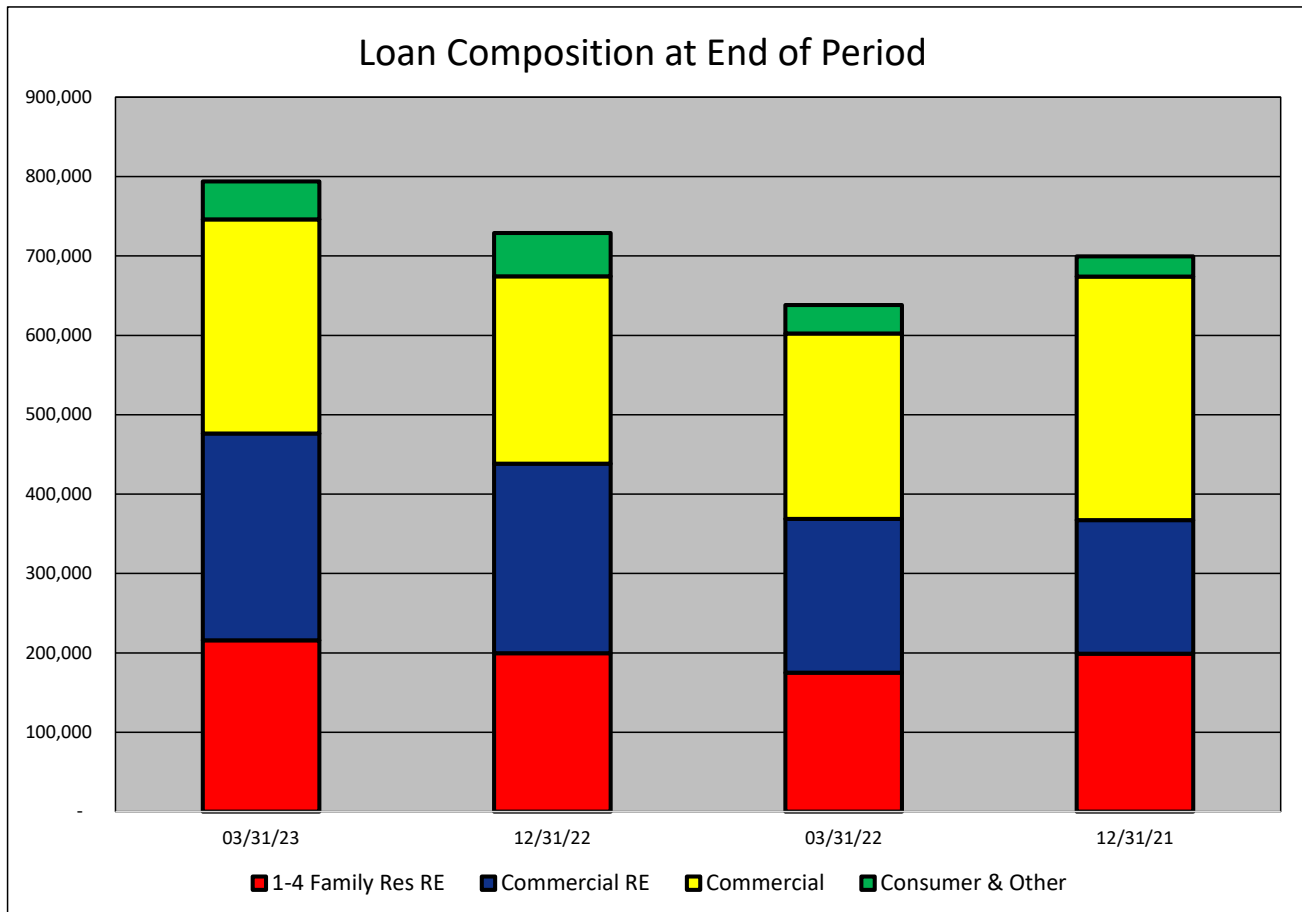
SECURITIES CATEGORY:

US Treasury	-	-	-	-	-	NA
State & Munip	-	-	-	-	-	NA
Mortgage backed	21,759	21,661	26,213	23,360	(4,454)	(16.99)
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	23,178	25,690	15,445	7,535	7,733	50.07
Total Securities	44,937	47,351	41,658	30,895	3,279	7.87



LOAN PORTFOLIO COMPOSITION - BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	215,887	199,578	175,133	199,017	40,754	23.27
Commercial RE	260,486	238,745	193,601	168,250	66,885	34.55
Commercial	269,725	236,168	233,705	306,715	36,020	15.41
Consumer & Other	47,818	54,575	35,790	25,522	12,028	33.61
Loans, Net	793,916	729,066	638,229	699,504	155,687	24.39



LOAN PORTFOLIO QUALITY - BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	9,046	13,452	13,452	21,162	(4,406)	(32.75)
Total Recoveries	316	637	174	1,007	142	81.61
Total Charge-offs	2,204	4,343	1,056	5,217	1,148	108.71
Provision Expense	1,943	(700)	(2,400)	(3,500)	4,343	(180.96)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	3,126	-	-	-	3,126	NA
Ending Balance	12,227	9,046	10,170	13,452	2,057	20.23

NON-PERFORMING ASSETS:

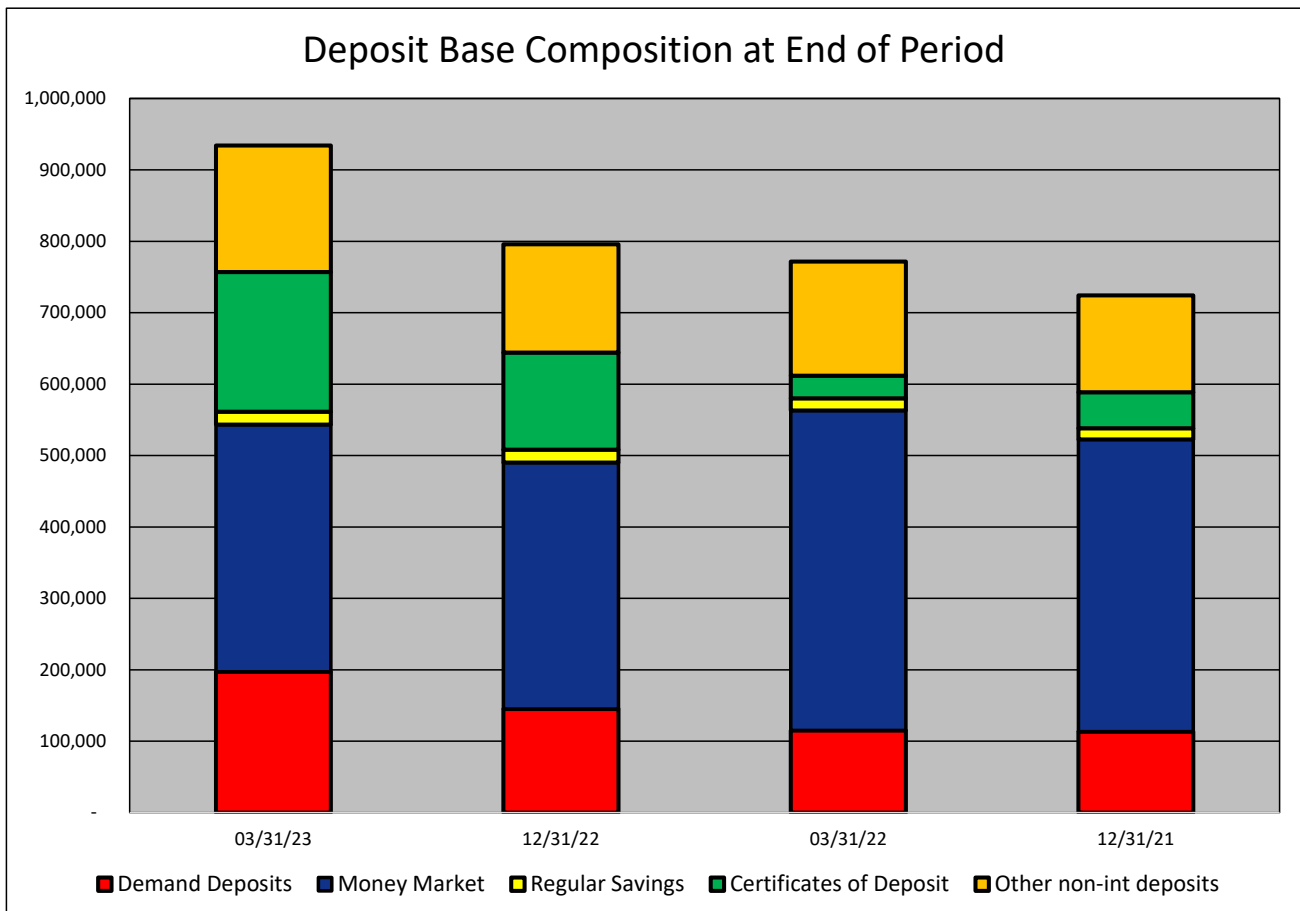
Total-90+ Days Past Due	1,532	2,627	14,070	2,743	(12,538)	(89.11)
Total-Nonaccrual	5,366	10,233	8,676	10,005	(3,310)	(38.15)
Foreclosed Real Estate	3	56	3	3	-	-
Total Non-perf Assets	6,901	12,916	22,749	12,751	(15,848)	(69.66)

DEPOSIT BASE COMPOSITION - BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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DEPOSIT BASE CATEGORY:

Demand Deposits	197,050	145,075	115,002	113,463	82,048	71.34
Money Market	346,331	345,200	447,987	409,003	(101,656)	(22.69)
Regular Savings	17,938	17,853	17,010	15,607	928	5.46
Certificates of Deposit	195,566	136,126	31,787	50,687	163,779	515.24
Other non-int deposits	177,207	151,374	159,856	135,477	17,351	10.85
Total Deposits	934,092	795,628	771,642	724,237	162,450	21.05

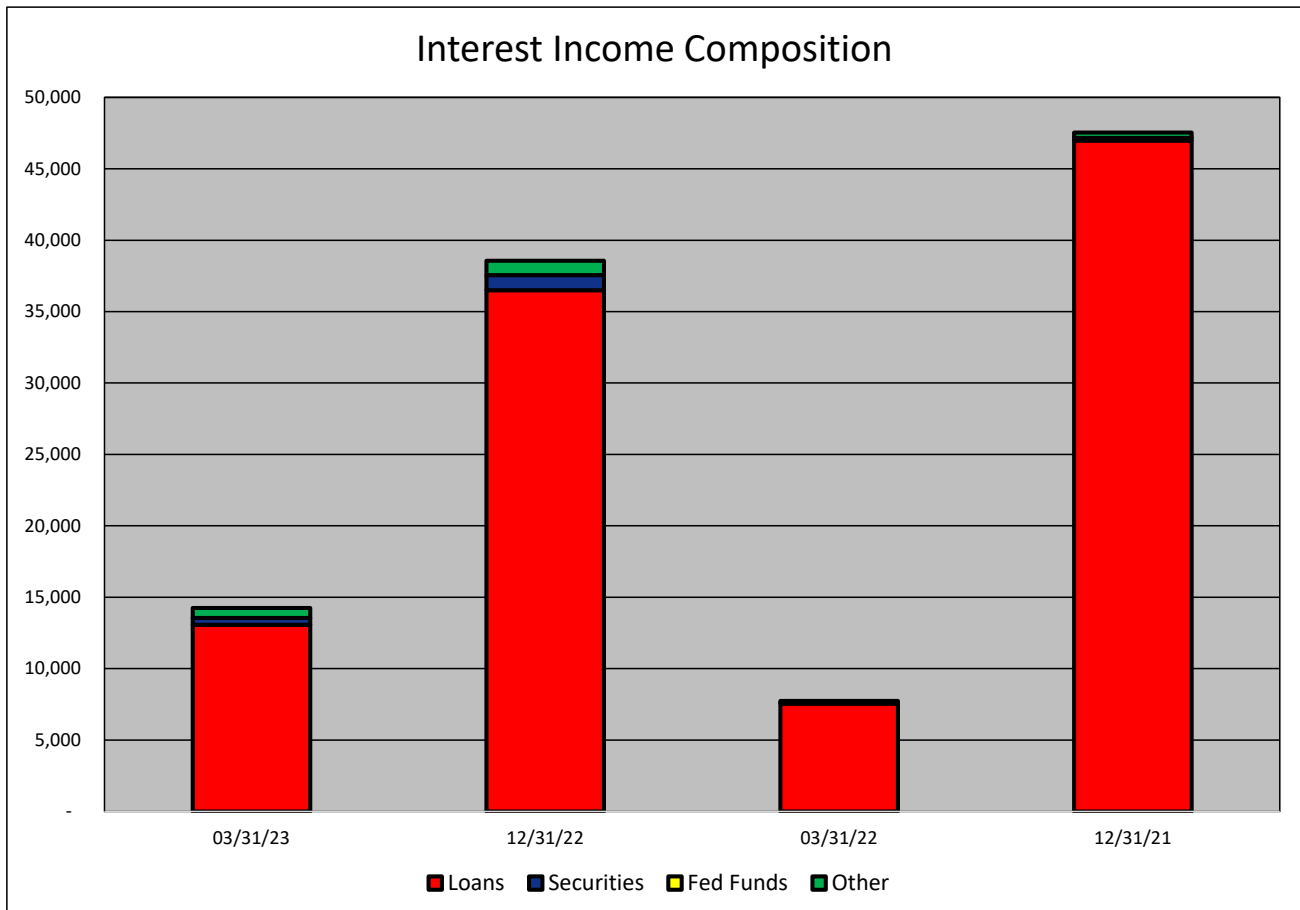


INTEREST INCOME COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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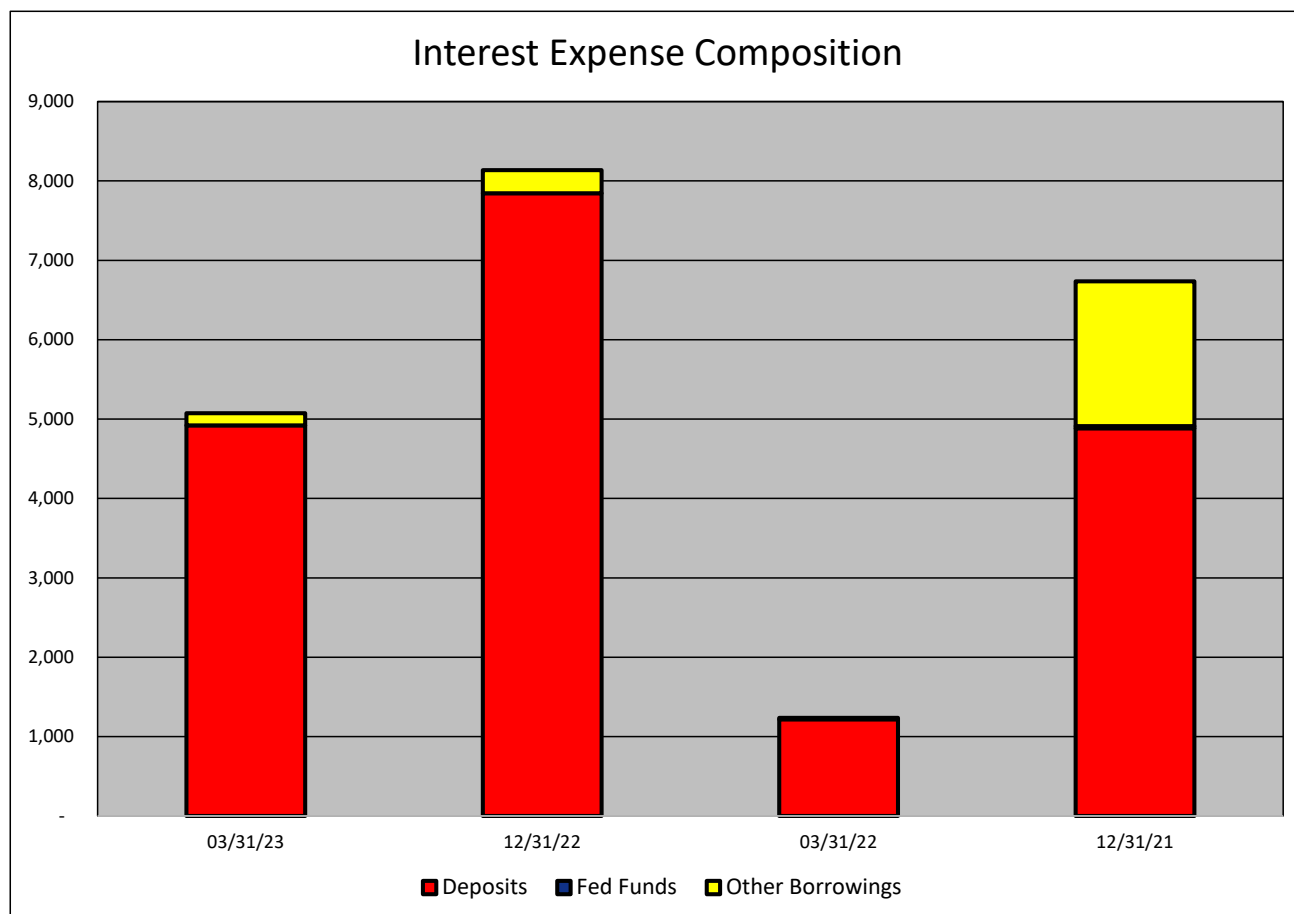
INTEREST INCOME CATEGORY

Loans	13,072	36,491	7,554	46,973	5,518	73.05
Securities	474	1,065	97	198	377	388.66
Fed Funds	-	-	-	-	-	NA
Other	705	1,010	88	372	617	701.14
Total Int Income	14,251	38,566	7,739	47,543	6,512	84.15



INTEREST EXPENSE COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST EXPENSE CATEGORY						
Deposits	4,922	7,844	1,217	4,885	3,705	304.44
Fed Funds	-	-	-	25	-	NA
Other Borrowings	152	292	20	1,824	132	660.00
Total Int Expense	5,074	8,136	1,237	6,734	3,837	310.19

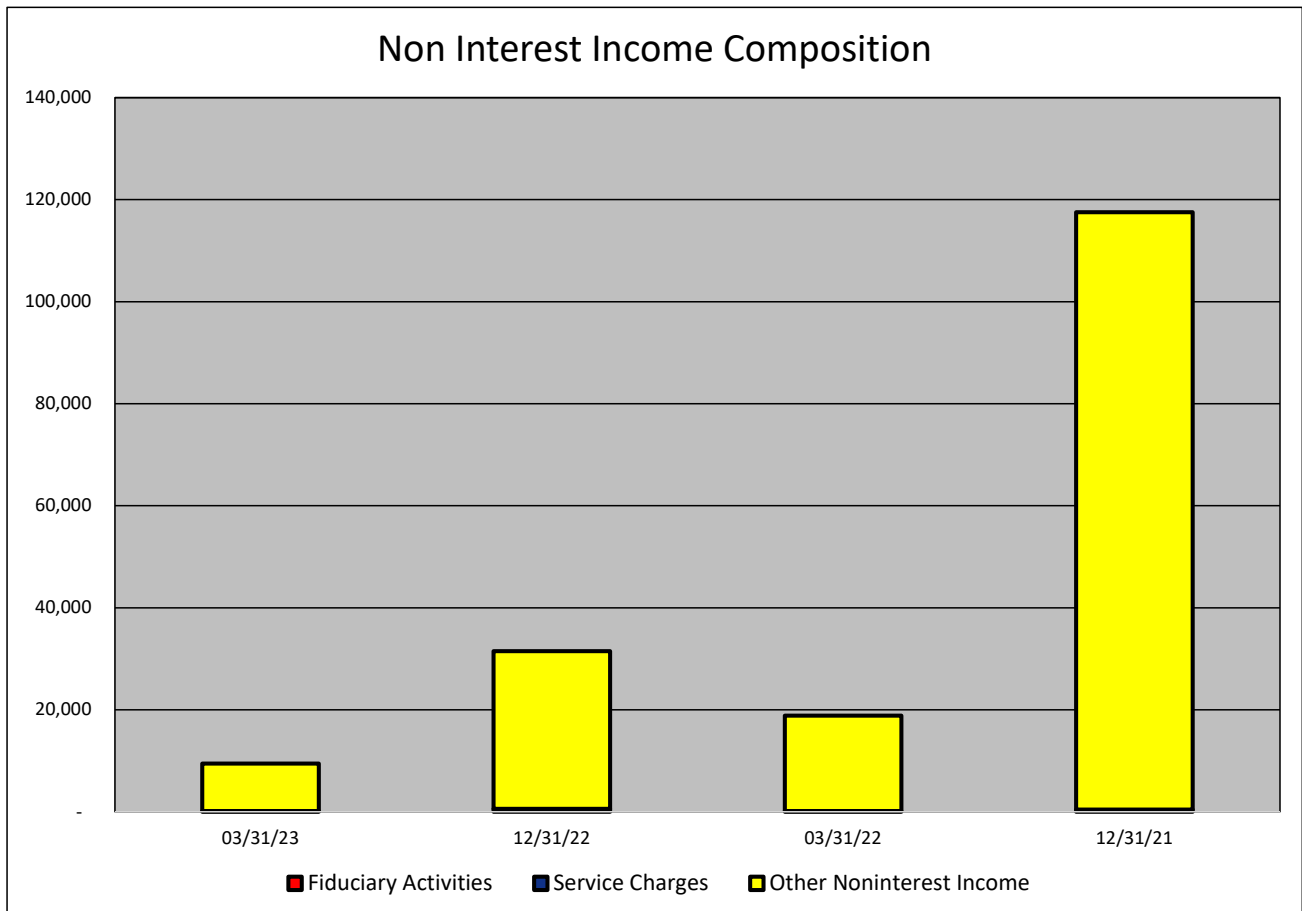


NONINTEREST INCOME COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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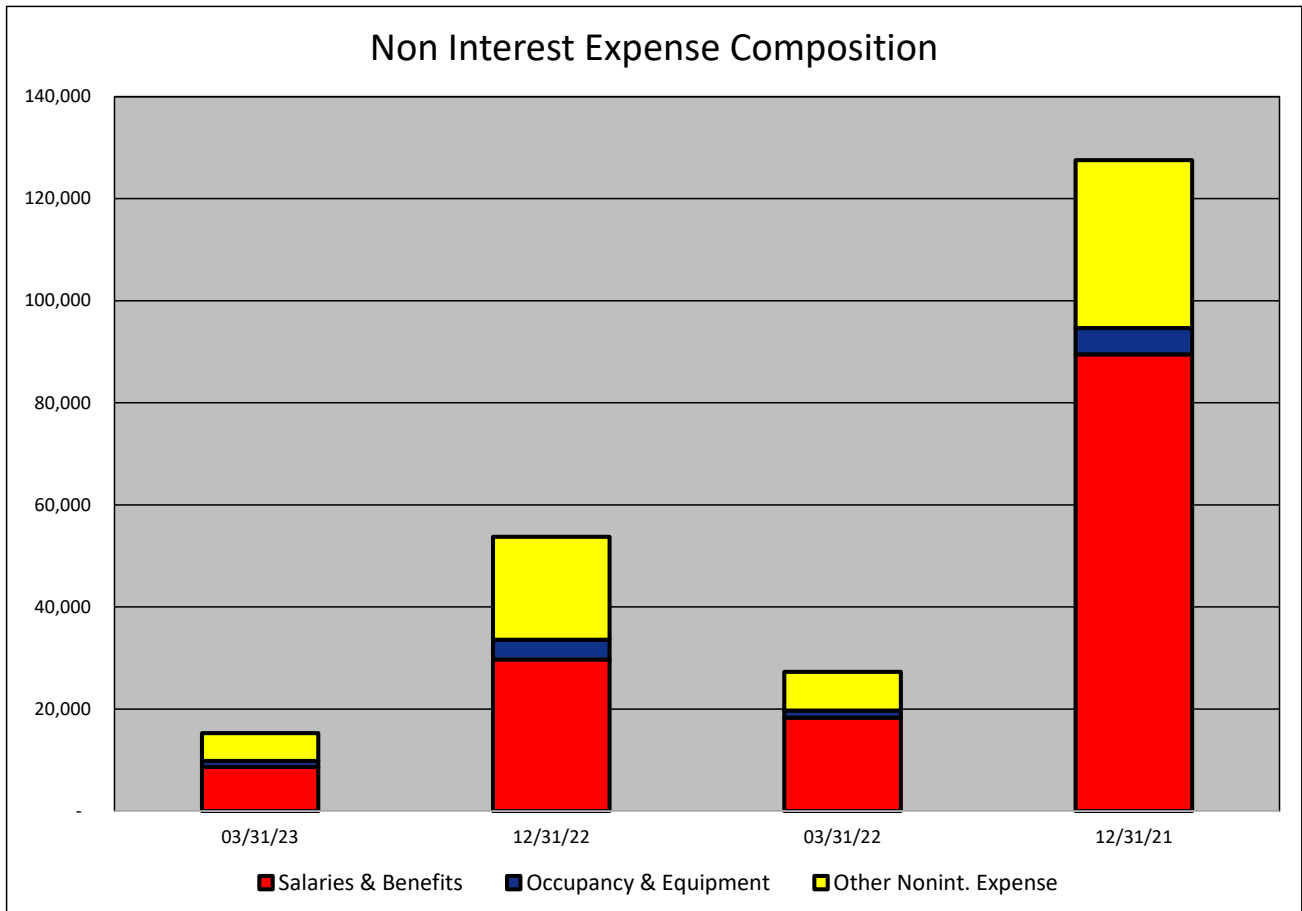
NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	149	555	125	454	24	19.20
Other Noninterest Income	9,299	30,929	18,719	117,099	(9,420)	(50.32)
Total Nonint. Income	9,448	31,484	18,844	117,553	(9,396)	(49.86)



NONINTEREST EXPENSE COMPOSITION- BayFirst National Bank
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	8,625	29,697	18,303	89,490	(9678)	(52.88)
Occupancy & Equipment	1,212	3,868	1,383	5,156	(171)	(12.36)
Other Nonint. Expense	5,418	20,160	7,591	32,892	(2173)	(28.63)
Total Nonint. Expense	15,255	53,725	27,277	127,538	(12022)	(44.07)



PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Gulf Coast Business Bank	60,002	-	NA
Climate First Bank	332,793	167,276	98.95
Waterfall Bank	115,057	87,152	32.02
Bayfirst National Bank	1,069,502	888,441	20.38
Flagship Bank	575,437	480,882	19.66
Gulfside Bank	282,422	240,573	17.40
Raymond James Bank	43,358,880	38,579,480	12.39
Finemark National Bank & Trust	3,782,590	3,486,526	8.49
Tcm Bank, National Association	315,307	299,062	5.43
Charlotte State Bank & Trust	679,891	646,152	5.22
Brannen Bank	869,574	827,673	5.06
Central Bank	280,016	268,388	4.33
First National Bank Of Pasco	299,561	289,823	3.36
Englewood Bank & Trust	596,074	577,688	3.18
Century Bank Of Florida	113,429	111,717	1.53
Bankflorida	299,867	298,827	0.35
Sanibel Captiva Community Bank	777,925	797,277	(2.43)
Edison National Bank	529,980	576,353	(8.05)
The Bank Of Tampa	3,066,916	3,347,064	(8.37)

Select Peer Average	3,021,328	2,735,282	12.16
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Coast Business Bank	24,916	-	NA
Waterfall Bank	86,924	24,447	255.56
Climate First Bank	284,884	131,760	116.21
Gulfside Bank	167,429	113,720	47.23
Sanibel Captiva Community Bank	655,448	456,782	43.49
Bayfirst National Bank	793,916	638,229	24.39
Brannen Bank	353,521	294,609	20.00
Flagship Bank	444,443	370,457	19.97
Bankflorida	239,365	201,946	18.53
Central Bank	232,451	201,094	15.59
Finemark National Bank & Trust	2,346,002	2,049,661	14.46
First National Bank Of Pasco	179,425	158,291	13.35
Englewood Bank & Trust	190,226	168,478	12.91
The Bank Of Tampa	1,601,398	1,419,192	12.84
Raymond James Bank	31,806,945	28,210,704	12.75
Charlotte State Bank & Trust	232,619	217,034	7.18
Tcm Bank, National Association	284,043	274,048	3.65
Century Bank Of Florida	59,713	60,363	(1.08)
Edison National Bank	150,522	155,587	(3.26)

Select Peer Average	2,112,326	1,849,811	35.21
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Gulf Coast Business Bank	33.39	38.85	0.00	0.00	0.00
Waterfall Bank	35.65	36.70	42.29	43.09	42.29
Tcm Bank, National Association	20.92	19.64	20.83	22.11	20.83
Climate First Bank	13.82	14.21	12.47	13.72	12.47
Bankflorida	12.54	13.45	14.08	15.14	14.08
Central Bank	9.72	10.23	0.00	0.00	0.00
Bayfirst National Bank	9.16	10.18	12.87	14.12	12.87
Flagship Bank	10.94	9.68	0.00	0.00	0.00
Finemark National Bank & Trust	7.73	9.58	17.08	18.24	17.08
First National Bank Of Pasco	5.97	9.55	0.00	0.00	0.00
Gulfside Bank	7.05	9.35	0.00	0.00	0.00
Century Bank Of Florida	6.09	8.87	12.64	14.08	12.64
The Bank Of Tampa	6.68	8.60	13.75	14.80	13.75
Charlotte State Bank & Trust	7.84	8.21	22.40	23.65	22.40
Sanibel Captiva Community Bank	7.76	8.06	10.36	11.49	10.36
Englewood Bank & Trust	7.62	8.00	23.91	25.10	23.91
Raymond James Bank	6.13	7.66	13.10	14.36	13.10
Edison National Bank	6.20	7.52	25.54	26.79	25.54
Brannen Bank	2.53	5.64	15.38	16.46	15.38

Select Peer Average	11.46	12.84	13.51	14.38	13.51
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tcm Bank, National Association	120.64	90.08	0.68
Waterfall Bank	120.07	75.55	10.27
Climate First Bank	105.57	85.60	2.61
Central Bank	104.20	83.01	3.71
Bankflorida	99.26	79.82	7.62
Sanibel Captiva Community Bank	91.75	84.26	7.08
Flagship Bank	87.16	77.24	6.16
Bayfirst National Bank	84.99	74.23	4.20
Finemark National Bank & Trust	81.03	62.02	29.07
Raymond James Bank	80.10	73.36	18.38
First National Bank Of Pasco	68.02	59.90	26.46
Gulfside Bank	64.10	59.28	22.03
Gulf Coast Business Bank	63.81	41.53	14.93
Century Bank Of Florida	60.07	52.64	11.39
The Bank Of Tampa	56.33	52.22	36.66
Brannen Bank	41.77	40.65	28.59
Charlotte State Bank & Trust	37.19	34.21	28.30
Englewood Bank & Trust	34.64	31.91	29.15
Edison National Bank	31.71	28.40	14.34

Select Peer Average	75.39	62.42	15.88
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Charlotte State Bank & Trust	675,994	2.85	38.05
Englewood Bank & Trust	603,555	2.44	34.06
Brannen Bank	878,065	2.26	111.13
Sanibel Captiva Community Bank	749,506	2.20	29.60
Raymond James Bank	43,115,176	2.00	33.60
Edison National Bank	522,002	1.92	32.07
The Bank Of Tampa	3,128,024	1.36	21.80
Flagship Bank	563,750	0.89	8.04
Gulfside Bank	260,536	0.81	10.92
Central Bank	263,623	0.80	7.82
Bankflorida	291,763	0.78	6.14
Century Bank Of Florida	99,428	0.78	11.25
First National Bank Of Pasco	291,557	0.55	9.41
Bayfirst National Bank	969,253	0.45	4.35
Tcm Bank, National Association	324,133	0.40	1.97
Finemark National Bank & Trust	3,701,051	0.28	3.63
Waterfall Bank	112,677	(0.23)	(0.62)
Climate First Bank	308,949	(0.69)	(4.76)
Gulf Coast Business Bank	51,805	(5.83)	(14.83)

Select Peer Average	2,995,308	0.74	18.09
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Raymond James Bank	0.06	1.01	26.73	131.79
Brannen Bank	0.28	1.41	41.99	8.20
Sanibel Captiva Community Bank	0.62	1.80	42.02	7.34
Englewood Bank & Trust	0.43	1.36	42.20	14.90
Charlotte State Bank & Trust	1.17	1.07	43.87	10.97
Edison National Bank	0.14	1.88	51.31	12.05
The Bank Of Tampa	0.63	1.44	51.73	10.80
Flagship Bank	0.13	2.13	62.52	8.85
Bankflorida	0.08	2.38	62.75	7.31
Gulfside Bank	0.37	2.04	63.51	9.41
Central Bank	0.79	2.29	72.64	5.28
Finemark National Bank & Trust	0.83	1.18	81.42	14.55
Century Bank Of Florida	0.27	3.29	81.69	7.09
Bayfirst National Bank	3.90	2.40	81.91	3.52
First National Bank Of Pasco	0.67	2.98	83.36	5.45
Tcm Bank, National Association	12.47	3.99	86.26	2.58
Waterfall Bank	0.09	4.44	94.66	4.79
Climate First Bank	0.63	3.08	98.36	5.12
Gulf Coast Business Bank	0.04	9.00	225.43	2.86

Select Peer Average	1.24	2.59	73.39	14.36
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2023

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Charlotte State Bank & Trust	1.70	0.00	0.00	0.01
Edison National Bank	1.11	0.00	0.00	0.00
Gulf Coast Business Bank	1.31	0.00	0.00	0.00
Gulfside Bank	1.18	0.00	0.00	0.00
Waterfall Bank	0.89	0.00	0.00	0.00
Englewood Bank & Trust	1.27	0.07	0.02	0.26
Bankflorida	1.23	0.04	0.03	0.22
Finemark National Bank & Trust	1.03	0.05	0.03	0.38
Century Bank Of Florida	1.69	0.09	0.05	0.71
Climate First Bank	1.29	0.11	0.09	0.60
Flagship Bank	0.98	0.12	0.09	0.90
Brannen Bank	0.86	0.32	0.13	4.52
First National Bank Of Pasco	1.63	0.23	0.14	1.96
The Bank Of Tampa	1.21	0.26	0.14	1.91
Raymond James Bank	1.20	0.28	0.20	2.88
Sanibel Captiva Community Bank	0.99	0.32	0.27	0.00
Bayfirst National Bank	1.54	0.87	0.65	3.62
Tcm Bank, National Association	3.88	0.75	0.67	2.89
Central Bank	1.26	1.08	0.90	8.45

Select Peer Average	1.38	0.24	0.18	1.54
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2023

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Waterfall Bank	2.38	8.88	0.00	0.00	10.27
First National Bank Of Pasco	2.18	0.11	6.58	0.00	26.46
Gulf Coast Business Bank	2.13	29.37	10.25	0.00	14.93
Tcm Bank, National Association	1.68	4.38	0.00	0.00	0.68
Century Bank Of Florida	1.41	16.37	12.54	0.00	11.39
The Bank Of Tampa	1.37	5.67	0.00	14.34	22.28
Sanibel Captiva Community Bank	1.34	4.54	0.00	7.08	0.00
Central Bank	1.27	6.71	1.69	3.01	0.70
Gulfside Bank	1.15	14.80	0.00	6.12	15.91
Edison National Bank	1.06	53.77	0.00	7.47	6.87
Flagship Bank	1.06	12.37	0.39	0.00	6.16
Brannen Bank	0.65	29.57	0.00	0.00	28.59
Charlotte State Bank & Trust	0.46	36.29	0.00	20.78	7.52
Finemark National Bank & Trust	0.46	3.82	0.01	2.45	26.62
Bankflorida	0.41	6.50	0.00	0.00	7.62
Englewood Bank & Trust	0.36	37.18	0.00	17.87	11.28
Bayfirst National Bank	0.35	12.42	0.00	0.23	3.97
Climate First Bank	0.17	8.30	0.00	0.00	2.61
Raymond James Bank	0.10	6.98	0.00	0.00	18.38

Select Peer Average	1.05	15.69	1.66	4.18	11.70
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2023

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tcm Bank, National Association	86.59	0.49	0.00	1.06
Climate First Bank	84.50	2.77	0.00	0.02
Sanibel Captiva Community Bank	83.43	2.69	0.00	0.00
Central Bank	81.88	3.22	0.00	0.14
Bankflorida	78.84	4.74	0.00	0.00
Flagship Bank	76.48	1.15	0.00	1.65
Waterfall Bank	74.87	1.70	0.00	0.00
Bayfirst National Bank	72.98	3.86	0.00	1.09
Raymond James Bank	72.20	0.01	0.00	0.00
Finemark National Bank & Trust	61.38	1.40	0.00	0.00
First National Bank Of Pasco	58.92	1.60	0.00	0.00
Gulfside Bank	58.59	0.31	0.00	0.06
Century Bank Of Florida	51.75	2.31	0.00	0.00
The Bank Of Tampa	51.56	1.21	0.00	0.23
Gulf Coast Business Bank	40.98	1.70	0.00	0.00
Brannen Bank	40.30	0.51	0.00	0.00
Charlotte State Bank & Trust	33.63	0.88	0.00	0.00
Englewood Bank & Trust	31.51	1.40	0.00	0.00
Edison National Bank	28.09	0.73	0.00	0.00

Select Peer Average	61.50	1.72	0.00	0.22
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2023

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Englewood Bank & Trust	54.99	45.01	100.00	0.00	0.00
Charlotte State Bank & Trust	47.80	52.20	100.00	0.00	0.00
Sanibel Captiva Community Bank	45.90	54.10	100.00	0.00	0.00
The Bank Of Tampa	44.38	55.62	100.00	0.00	0.00
Flagship Bank	38.47	61.53	100.00	0.00	0.00
First National Bank Of Pasco	37.49	57.13	94.62	0.00	5.38
Century Bank Of Florida	35.29	58.57	93.86	0.00	6.14
Brannen Bank	32.81	67.19	100.00	0.00	0.00
Edison National Bank	31.35	65.17	96.52	3.48	0.00
Bankflorida	27.38	64.96	92.34	0.00	7.66
Gulfside Bank	23.99	76.01	100.00	0.00	0.00
Gulf Coast Business Bank	23.64	76.36	100.00	0.00	0.00
Waterfall Bank	19.42	80.58	100.00	0.00	0.00
Finemark National Bank & Trust	18.86	64.54	83.40	0.18	16.42
Central Bank	13.10	75.75	88.85	0.00	11.15
Climate First Bank	12.02	82.71	94.73	0.00	5.27
Bayfirst National Bank	11.24	86.15	97.39	0.00	2.61
Raymond James Bank	0.44	97.47	97.90	0.00	2.10
Tcm Bank, National Association	0.41	99.59	100.00	0.00	0.00

Select Peer Average	27.32	69.51	96.82	0.19	2.99
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PEER GROUP COMPARISONS REPORT
West Central Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Tcm Bank, National Association	9.34	2.63	7.21	91.67
Sanibel Captiva Community Bank	5.49	0.27	5.35	96.06
Waterfall Bank	5.19	0.76	4.81	97.75
Century Bank Of Florida	5.35	1.63	4.33	94.05
Bayfirst National Bank	6.44	2.68	4.14	91.37
Gulf Coast Business Bank	5.37	2.54	4.14	95.97
Bankflorida	5.24	1.86	4.06	94.59
Charlotte State Bank & Trust	4.00	0.08	3.96	99.17
Raymond James Bank	4.74	0.88	3.93	99.53
Edison National Bank	3.96	0.06	3.92	96.91
Englewood Bank & Trust	3.88	0.06	3.86	98.79
Brannen Bank	4.26	0.66	3.83	97.28
First National Bank Of Pasco	4.34	0.94	3.76	98.09
Flagship Bank	4.92	2.37	3.63	96.32
Central Bank	5.45	2.18	3.60	95.47
Gulfside Bank	4.43	1.34	3.48	98.48
The Bank Of Tampa	3.71	0.28	3.46	95.50
Climate First Bank	5.50	2.94	3.23	97.07
Finemark National Bank & Trust	3.27	1.66	1.72	95.63

Select Peer Average	4.99	1.36	3.80	96.30
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