

# BankUnited, National Association

Miami Lakes, FL

Established

5/21/2009

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Joseph Fazio, Allyson Wiitala, Jacob Ingram, John Leonardi

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the

*South Florida Group*

**For the three months ended March 31, 2023**

Institution name	Total Assets (\$'000's)
Bankunited, National Association	37,095,206
City National Bank Of Florida	26,204,489
Amerant Bank, National Association	9,478,177
Ocean Bank	5,986,172
Banesco Usa	3,536,417
Bradesco Bac Florida Bank	3,441,876
Banco Do Brasil Americas	2,567,622
U. S. Century Bank	2,163,821
First State Bank Of The Florida Keys	1,223,138
Pacific National Bank	1,171,369
Helm Bank Usa	1,119,555
Grove Bank & Trust	1,115,772
International Finance Bank	972,876
The First National Bank Of South Miami	943,864
Terrabank, National Association	724,228
Intercredit Bank, National Association	558,208
Sunstate Bank	472,054
Interamerican Bank, A Fsb	265,029
Eastern National Bank	218,645
Gulf Atlantic Bank	123,066
Plus International Bank	52,325

Institution name	Return on Avg Assets (%)
Interamerican Bank, A Fsb	2.44
International Finance Bank	1.94
Banco Do Brasil Americas	1.75
Plus International Bank	1.65
Pacific National Bank	1.30
First State Bank Of The Florida Keys	1.26
Ocean Bank	1.21
Helm Bank Usa	1.13
U. S. Century Bank	1.07
Amerant Bank, National Association	0.99
Bradesco Bac Florida Bank	0.99
City National Bank Of Florida	0.89
Bankunited, National Association	0.74
Sunstate Bank	0.66
Banesco Usa	0.58
The First National Bank Of South Miami	0.55
Terrabank, National Association	0.51
Grove Bank & Trust	0.39
Gulf Atlantic Bank	0.15
Intercredit Bank, National Association	(0.03)
Eastern National Bank	(1.63)

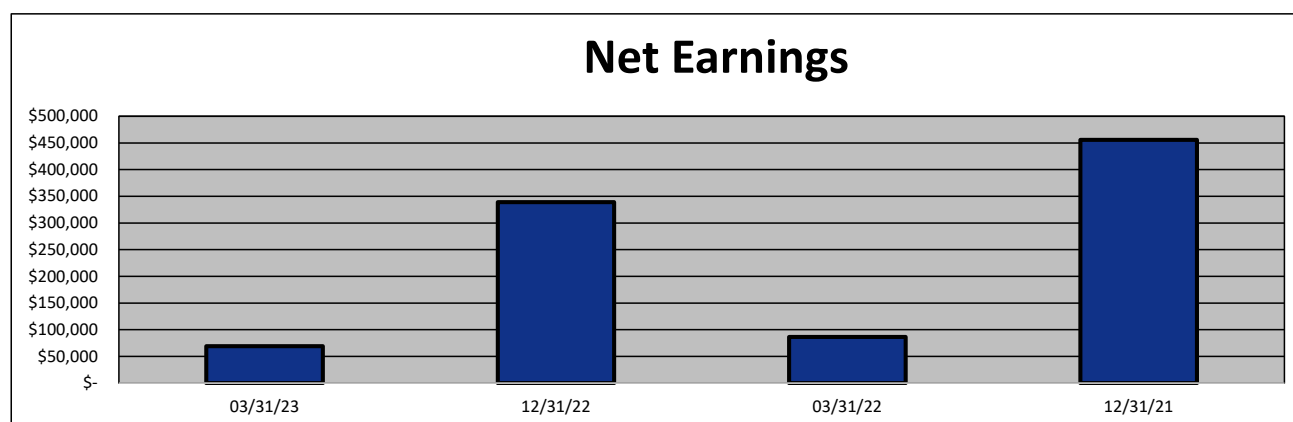
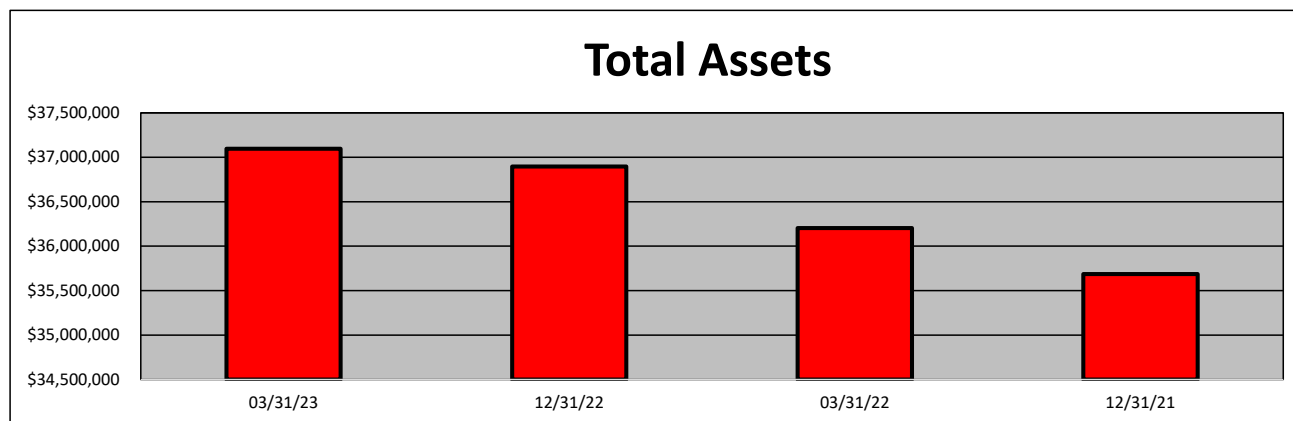
**EXECUTIVE SUMMARY - BankUnited, National Association  
(Percentage)**

<b>Period Ending</b>	<b>03/31/23</b>	<b>12/31/22</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>State Avg.</b>	<b>Peer Avg.</b>
<b>CAPITAL RATIOS</b>						
Equity/Assets	7.85	7.53	9.14	9.71	9.92	9.55
Leverage Ratio	8.58	8.43	9.58	9.60	11.01	10.45
Tier 1 Cap/Risk Based Assets	12.52	12.40	14.52	14.49	18.60	16.19
Risk Based Ratio	13.11	12.92	14.98	14.91	19.49	17.22
Common Equity Tier 1 Capital Ratio	12.52	12.40	14.52	14.49	18.60	16.01
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	95.83	89.52	81.29	80.20	60.06	78.08
Loans/Assets	67.11	67.45	64.55	66.60	49.99	65.11
Securities/Assets	25.51	26.19	28.93	27.86	20.52	19.32
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.74	0.93	0.97	1.29	0.23	0.88
Return on Avg Equity	9.72	11.01	10.22	13.33	6.95	9.89
Nonint Income/Avg Assets	0.31	0.25	0.24	0.35	0.88	0.54
Net Overhead Ratio	1.33	1.19	1.10	1.14	2.15	2.04
Efficiency Ratio	56.91	49.79	49.55	54.70	136.11	69.61
Assets (per million) per Employee	22.66	22.90	23.90	24.28	10.18	10.14
<b>ASSET QUALITY:</b>						
Allowance/Loans	0.64	0.59	0.54	0.53	1.39	1.35
Nonperforming Loans/Total Loans	2.22	2.40	3.66	3.94	0.53	0.50
Nonperforming Assets/Total Assets	1.50	1.63	2.37	2.63	0.32	0.34
Adjusted Texas Ratio	6.31	6.45	8.67	10.27	2.37	2.74
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	4.87	3.49	2.76	2.82	2.93	4.65
Cost of funds	2.59	1.12	0.33	0.57	0.30	1.99
Net interest margin	2.62	2.69	2.54	2.44	2.55	2.84
Avg Earning Assets/Avg Assets	96.17	96.09	95.95	95.77	91.48	96.58

**SELECTED FINANCIAL DATA - BankUnited, National Association**  
(Dollars in Thousands)

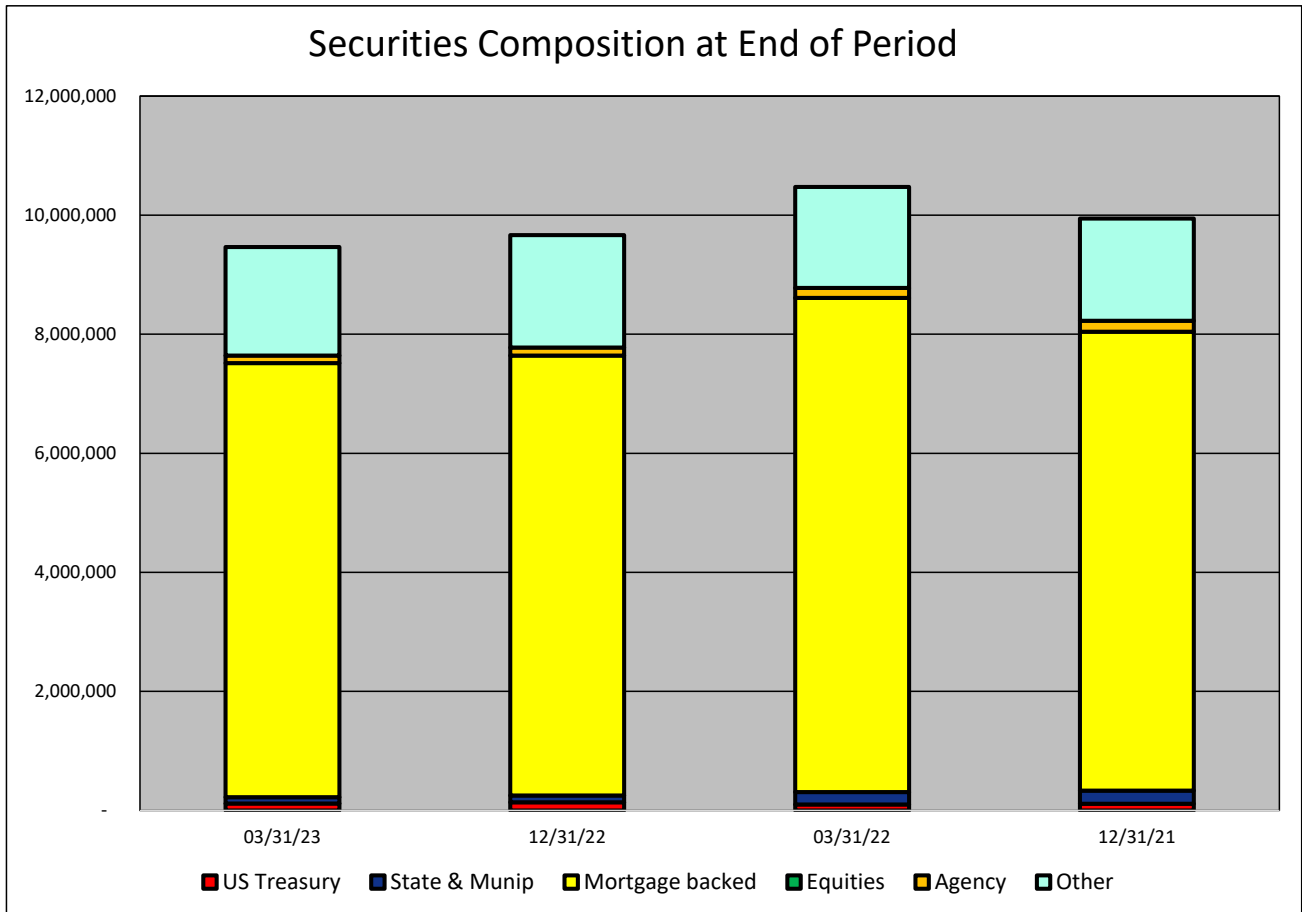
As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	37,095,206	36,897,184	36,202,653	35,685,553	892,553	2.47
Cash and Equivalents	903,995	572,642	697,490	314,856	206,505	29.61
Securities	9,464,830	9,664,443	10,471,902	9,943,421	(1,007,072)	(9.62)
Loans, net	24,892,894	24,885,988	23,370,029	23,765,053	1,522,865	6.52
Deposit Accounts	25,977,302	27,800,064	28,747,237	29,631,786	(2,769,935)	(9.64)
Fed Funds & Repos	-	190,000	199,000	199,000	(199,000)	(100.00)
Total Equity	2,910,747	2,777,081	3,309,942	3,465,136	(399,195)	(12.06)

Period Ending	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	69,109	338,910	86,565	455,672	(17,456)	(20.17)
Interest Income	439,587	1,227,221	235,236	957,036	204,351	86.87
Interest Expense	202,992	280,763	18,276	127,617	184,716	1,010.70
Net Interest Income	236,595	946,458	216,960	829,419	19,635	9.05
Prov for Credit Losses	17,595	73,814	7,446	(64,456)	10,149	136.30
Noninterest income	28,788	91,161	21,737	125,668	7,051	32.44
Gain on Sale of Securities	752	3,927	2,673	9,009	(1,921)	(71.87)
Noninterest Expense	153,635	524,505	120,016	530,655	33,619	28.01
Net Operating Income	94,153	439,300	111,235	488,888	(17,082)	(15.36)
Income Taxes	23,603	102,977	26,959	44,888	(3,356)	(12.45)



**SECURITIES COMPOSITION - BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	118,383	135,841	101,519	111,660	16,864	16.61
State & Munip	103,950	116,661	207,279	222,277	(103,329)	(49.85)
Mortgage backed	7,292,689	7,389,295	8,300,246	7,708,125	(1,007,557)	(12.14)
Equities	-	-	-	-	-	NA
Agency	124,603	135,782	169,112	183,595	(44,509)	(26.32)
Other	1,825,205	1,886,864	1,693,746	1,717,764	131,459	7.76
<b>Total Securities</b>	<b>9,464,830</b>	<b>9,664,443</b>	<b>10,471,902</b>	<b>9,943,421</b>	<b>(1,007,072)</b>	<b>(9.62)</b>

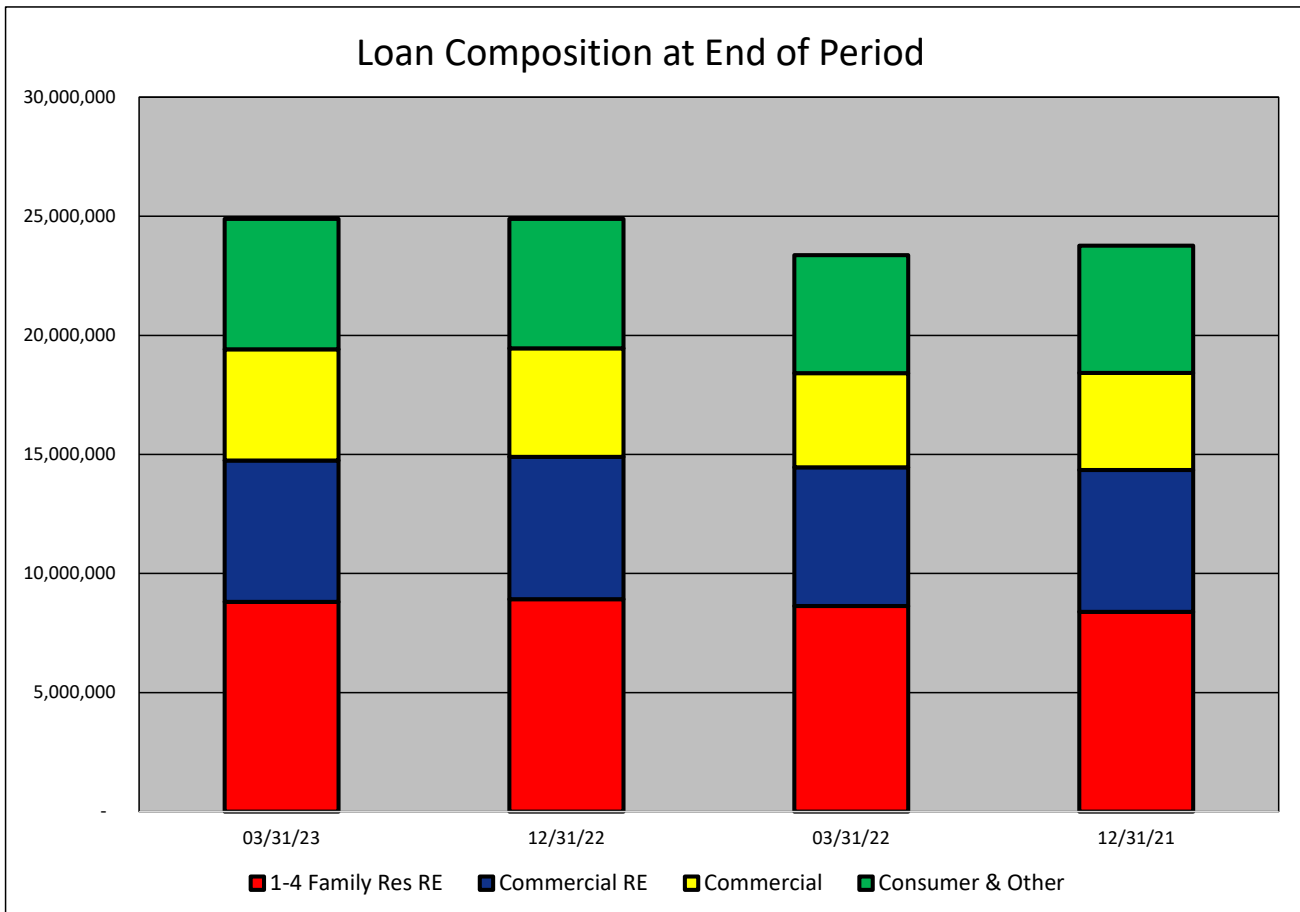


**LOAN PORTFOLIO COMPOSITION - BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN CATEGORY:**

1-4 Family Res RE	8,809,318	8,918,654	8,632,716	8,387,312	176,602	2.05
Commercial RE	5,930,535	5,975,274	5,821,532	5,954,435	109,003	1.87
Commercial	4,669,327	4,560,157	3,957,540	4,084,185	711,787	17.99
Consumer & Other	5,483,714	5,431,903	4,958,241	5,339,121	525,473	10.60
<b>Loans, Net</b>	<b>24,892,894</b>	<b>24,885,988</b>	<b>23,370,029</b>	<b>23,765,053</b>	<b>1,522,865</b>	<b>6.52</b>



**LOAN PORTFOLIO QUALITY - BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

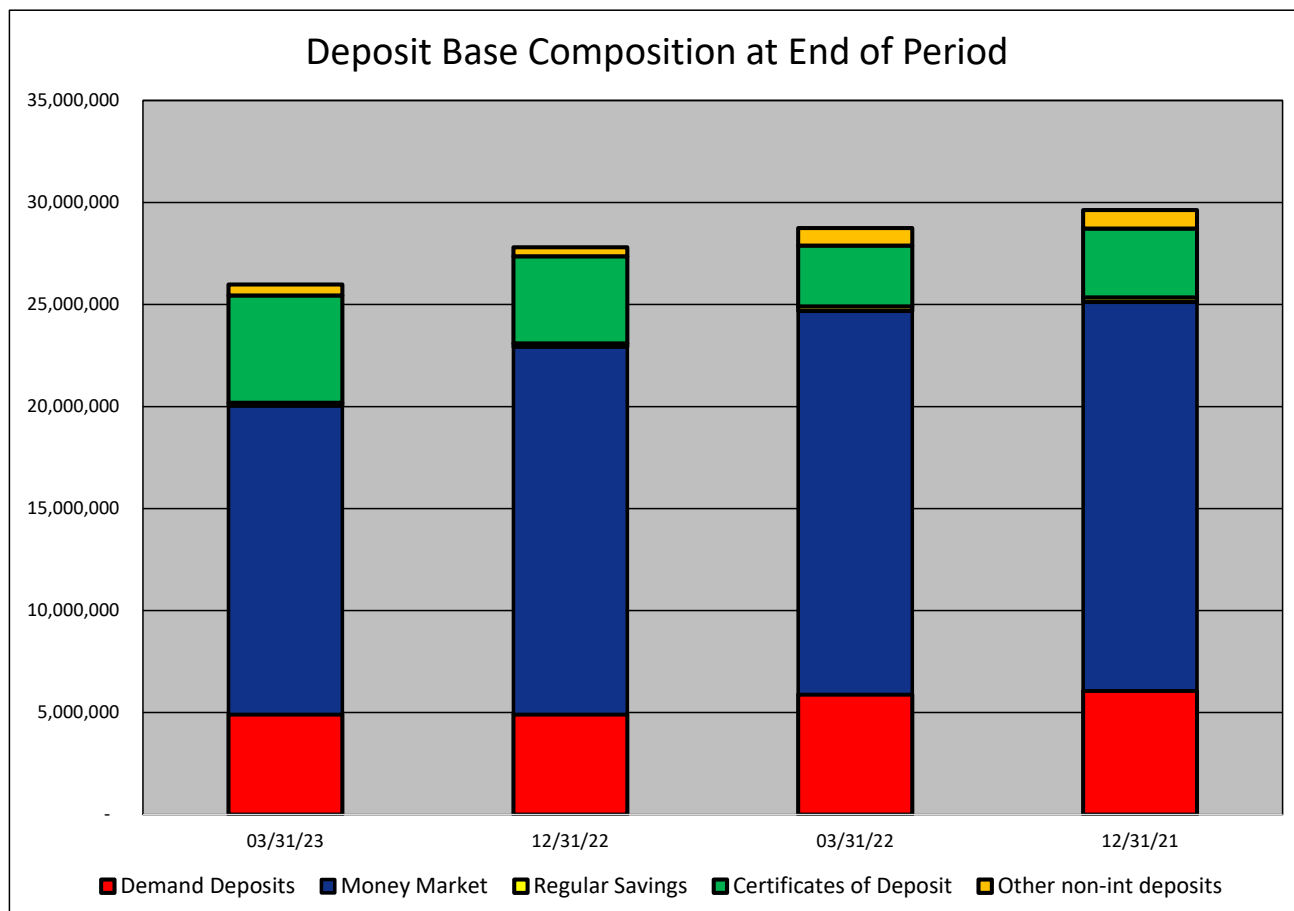
Beginning Balance	147,946	126,457	126,457	257,323	21,489	16.99
Total Recoveries	2,944	9,730	2,211	4,840	733	33.15
Total Charge-offs	7,899	62,055	10,671	71,250	(2,772)	(25.98)
Provision Expense	17,595	73,814	7,446	(64,456)	10,149	136.30
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	(1,794)	-	-	-	(1,794)	NA
Ending Balance	<u>158,792</u>	<u>147,946</u>	<u>125,443</u>	<u>126,457</u>	<u>33,349</u>	<u>26.58</u>

**NON-PERFORMING ASSETS:**

Total-90+ Days Past Due	438,801	493,747	705,302	730,985	(266,501)	(37.79)
Total-Nonaccrual	113,641	104,426	150,831	205,885	(37,190)	(24.66)
Foreclosed Real Estate	3,237	1,932	1,763	2,275	1,474	83.61
Total Non-perf Assets	<u>555,679</u>	<u>600,105</u>	<u>857,896</u>	<u>939,145</u>	<u>(302,217)</u>	<u>(35.23)</u>

**DEPOSIT BASE COMPOSITION - BankUnited, National Association**  
(Dollars in Thousands)

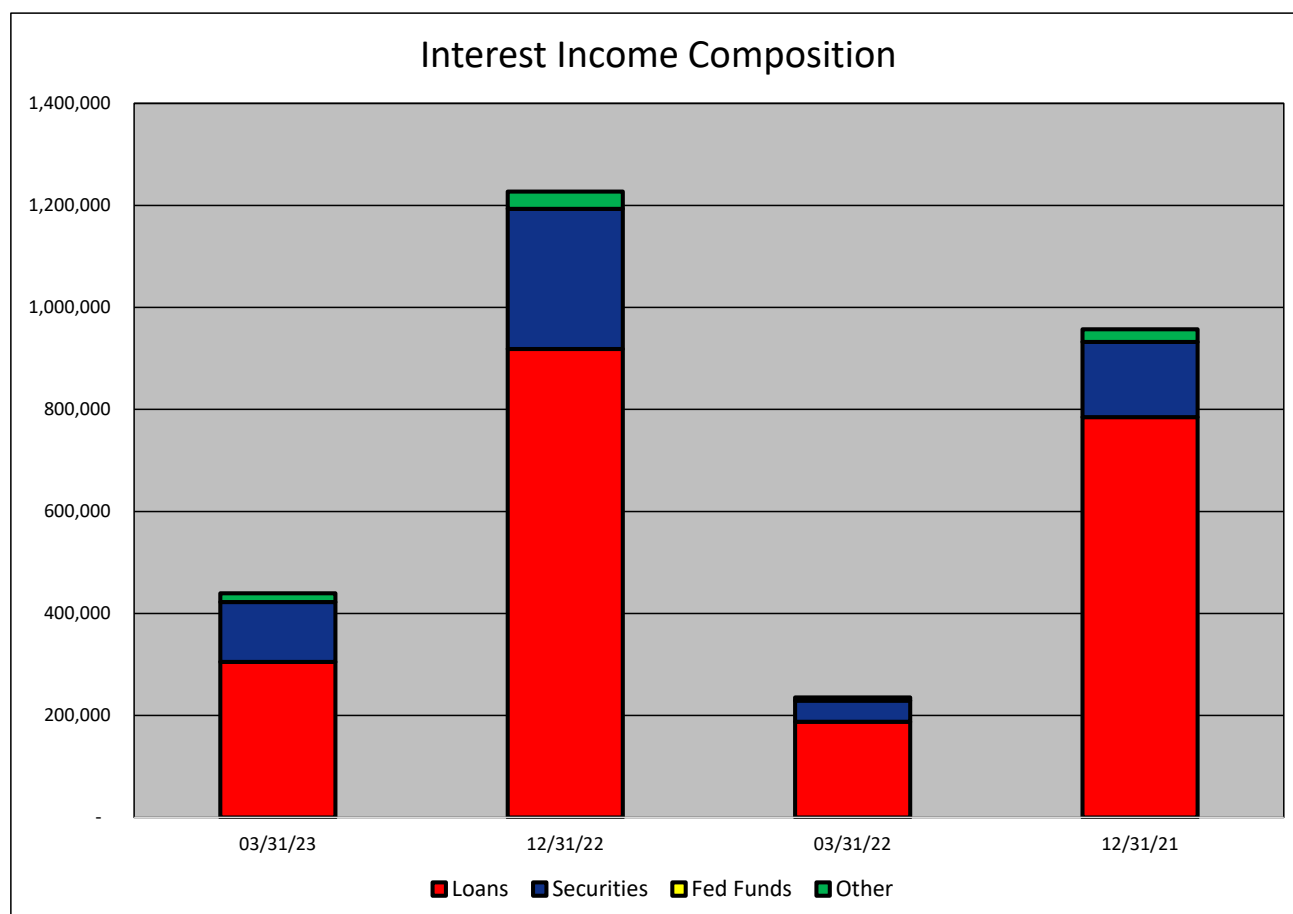
As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>DEPOSIT BASE CATEGORY:</b>						
Demand Deposits	4,911,386	4,915,400	5,884,761	6,068,610	(973,375)	(16.54)
Money Market	15,134,373	18,010,941	18,798,140	19,049,459	(3,663,767)	(19.49)
Regular Savings	144,491	170,168	226,933	226,774	(82,442)	(36.33)
Certificates of Deposit	5,249,968	4,268,066	2,975,717	3,384,243	2,274,251	76.43
Other non-int deposits	537,084	435,489	861,686	902,700	(324,602)	(37.67)
<b>Total Deposits</b>	<b>25,977,302</b>	<b>27,800,064</b>	<b>28,747,237</b>	<b>29,631,786</b>	<b>(2,769,935)</b>	<b>(9.64)</b>





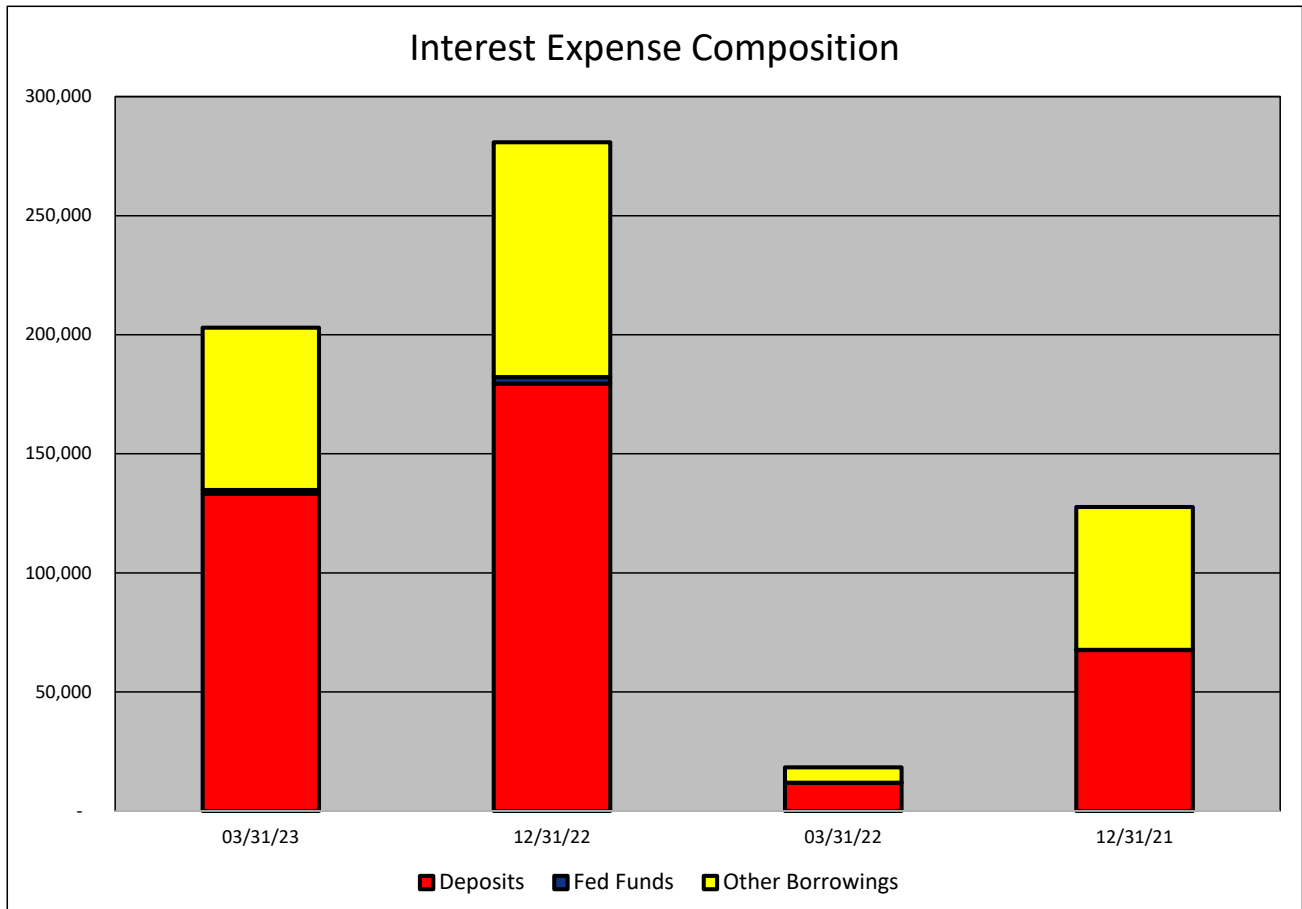
**INTEREST INCOME COMPOSITION- BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	304,808	918,401	187,438	784,897	117,370	62.62
Securities	117,612	275,054	41,832	147,628	75,780	181.15
Fed Funds	-	-	-	-	-	NA
Other	17,167	33,766	5,966	24,511	11,201	187.75
<b>Total Int Income</b>	<b>439,587</b>	<b>1,227,221</b>	<b>235,236</b>	<b>957,036</b>	<b>204,351</b>	<b>86.87</b>



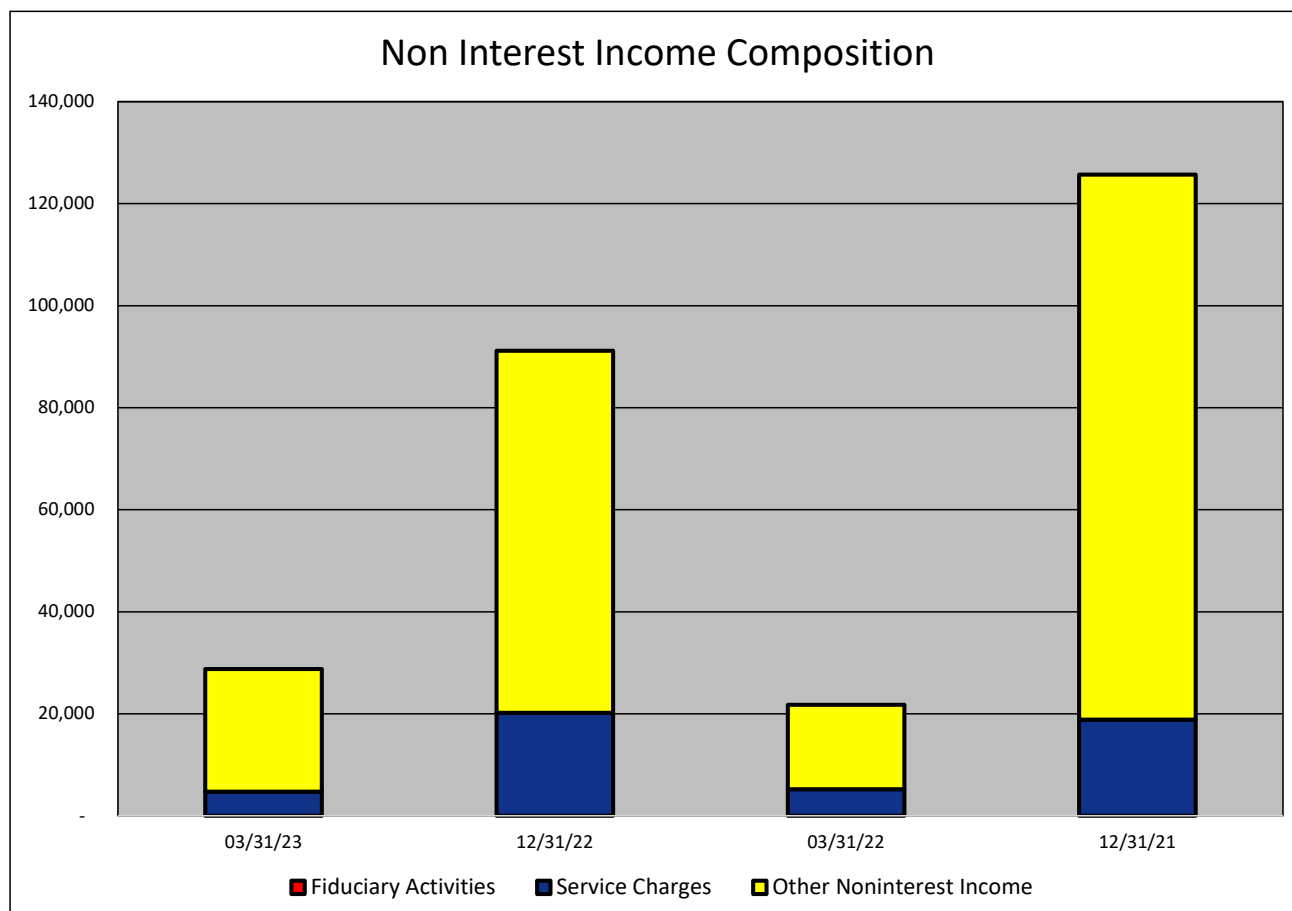
**INTEREST EXPENSE COMPOSITION- BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	133,144	179,454	11,857	67,596	121,287	1,022.91
Fed Funds	1,611	2,723	58	30	1,553	2,677.59
Other Borrowings	68,237	98,586	6,361	59,991	61,876	972.74
<b>Total Int Expense</b>	<b>202,992</b>	<b>280,763</b>	<b>18,276</b>	<b>127,617</b>	<b>184,716</b>	<b>1,010.70</b>



**NONINTEREST INCOME COMPOSITION- BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST INCOME CATEGORY</b>						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	4,746	20,182	5,213	18,843	(467)	(8.96)
Other Noninterest Income	24,042	70,979	16,524	106,825	7,518	45.50
<b>Total Nonint. Income</b>	<b>28,788</b>	<b>91,161</b>	<b>21,737</b>	<b>125,668</b>	<b>7,051</b>	<b>32.44</b>

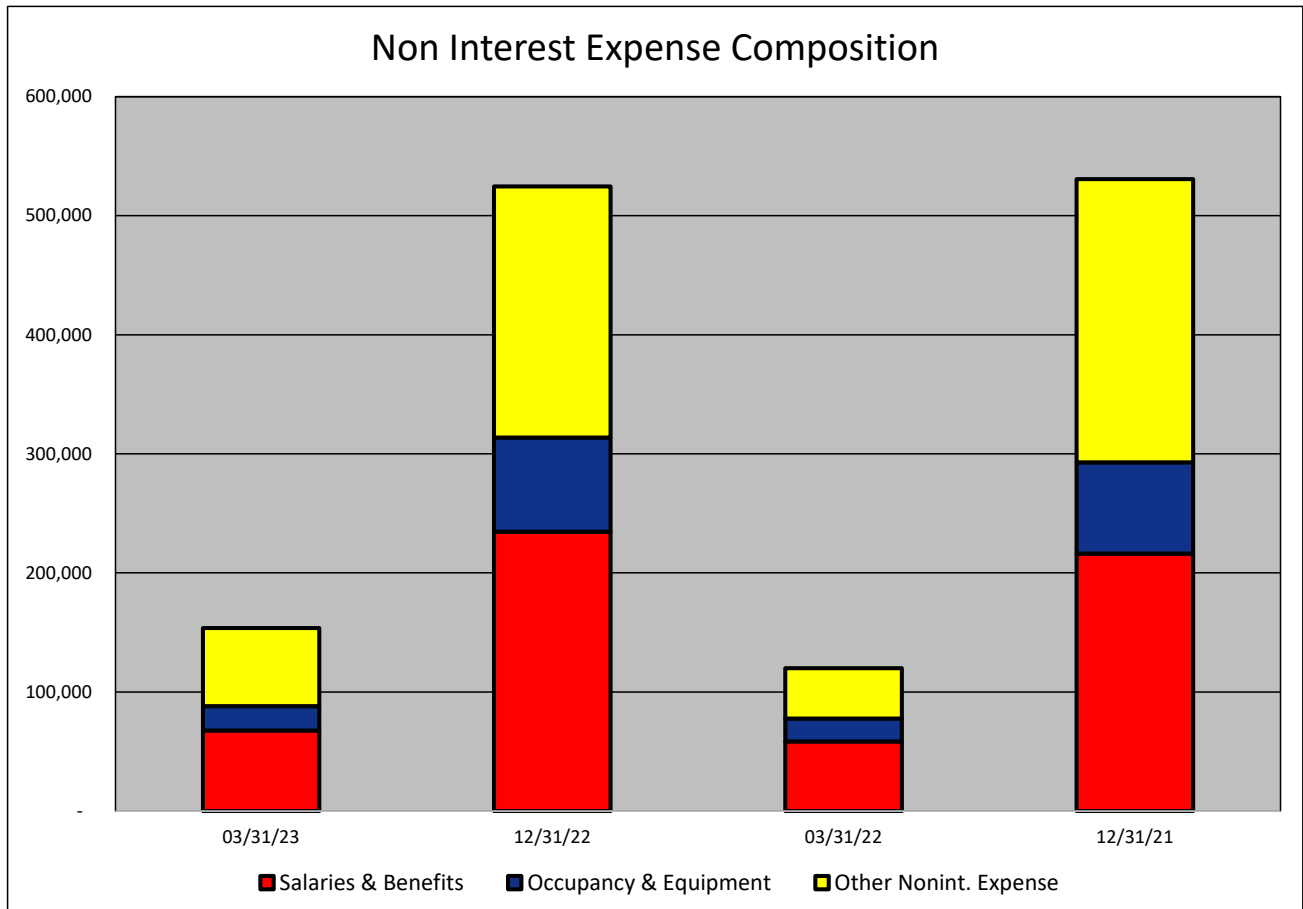


**NONINTEREST EXPENSE COMPOSITION- BankUnited, National Association**  
(Dollars in Thousands)

As of:	03/31/23	12/31/22	03/31/22	12/31/21	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	67,720	234,702	58,455	216,169	9265	15.85
Occupancy & Equipment	20,367	78,988	19,281	76,713	1086	5.63
Other Nonint. Expense	65,548	210,815	42,280	237,773	23268	55.03
<b>Total Nonint. Expense</b>	<b>153,635</b>	<b>524,505</b>	<b>120,016</b>	<b>530,655</b>	<b>33619</b>	<b>28.01</b>



**PEER GROUP COMPARISONS REPORT**  
**South Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
Banco Do Brasil Americas	2,567,622	1,017,077	<b>152.45</b>
Banesco Usa	3,536,417	2,417,106	<b>46.31</b>
Gulf Atlantic Bank	123,066	87,808	<b>40.15</b>
Amerant Bank, National Association	9,478,177	7,769,927	<b>21.99</b>
City National Bank Of Florida	26,204,489	22,101,038	<b>18.57</b>
Intercredit Bank, National Association	558,208	471,447	<b>18.40</b>
Bradesco Bac Florida Bank	3,441,876	2,907,288	<b>18.39</b>
Ocean Bank	5,986,172	5,367,008	<b>11.54</b>
Terrabank, National Association	724,228	656,532	<b>10.31</b>
U. S. Century Bank	2,163,821	1,967,252	<b>9.99</b>
Pacific National Bank	1,171,369	1,088,352	<b>7.63</b>
International Finance Bank	972,876	949,328	<b>2.48</b>
<b>Bankunited, National Association</b>	<b>37,095,206</b>	<b>36,202,653</b>	<b>2.47</b>
Interamerican Bank, A Fsb	265,029	273,648	<b>(3.15)</b>
Helm Bank Usa	1,119,555	1,181,139	<b>(5.21)</b>
First State Bank Of The Florida Keys	1,223,138	1,300,198	<b>(5.93)</b>
Sunstate Bank	472,054	512,230	<b>(7.84)</b>
Grove Bank & Trust	1,115,772	1,219,973	<b>(8.54)</b>
The First National Bank Of South Miami	943,864	1,057,899	<b>(10.78)</b>
Eastern National Bank	218,645	259,773	<b>(15.83)</b>
Plus International Bank	52,325	78,741	<b>(33.55)</b>

<b>Select Peer Average</b>	<b>4,734,948</b>	<b>4,232,687</b>	<b>12.85</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Gulf Atlantic Bank	89,386	48,419	<b>84.61</b>
Banco Do Brasil Americas	912,807	572,612	<b>59.41</b>
Banesco Usa	2,510,606	1,729,740	<b>45.14</b>
Bradesco Bac Florida Bank	2,747,635	2,020,275	<b>36.00</b>
Terrabank, National Association	440,132	336,104	<b>30.95</b>
U. S. Century Bank	1,580,394	1,258,388	<b>25.59</b>
Amerant Bank, National Association	7,115,035	5,721,177	<b>24.36</b>
Pacific National Bank	775,313	624,407	<b>24.17</b>
Ocean Bank	4,783,306	3,936,151	<b>21.52</b>
City National Bank Of Florida	17,060,731	14,177,457	<b>20.34</b>
Intercredit Bank, National Association	432,801	360,530	<b>20.05</b>
The First National Bank Of South Miami	605,976	518,839	<b>16.79</b>
First State Bank Of The Florida Keys	839,536	720,833	<b>16.47</b>
International Finance Bank	856,266	753,449	<b>13.65</b>
Helm Bank Usa	489,622	434,860	<b>12.59</b>
Interamerican Bank, A Fsb	177,037	162,407	<b>9.01</b>
<b>Bankunited, National Association</b>	<b>24,892,894</b>	<b>23,370,029</b>	<b>6.52</b>
Grove Bank & Trust	424,266	401,521	<b>5.66</b>
Sunstate Bank	221,166	213,042	<b>3.81</b>
Eastern National Bank	132,461	162,623	<b>(18.55)</b>
Plus International Bank	34,927	43,197	<b>(19.14)</b>

<b>Select Peer Average</b>	<b>3,196,300</b>	<b>2,741,241</b>	<b>20.90</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2023

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Plus International Bank	23.43	<b>22.46</b>	44.22	45.08	44.22
Banesco Usa	11.54	<b>14.59</b>	0.00	0.00	0.00
Interamerican Bank, A Fsb	12.40	<b>12.48</b>	21.32	22.60	21.32
Sunstate Bank	12.66	<b>11.53</b>	13.95	14.58	13.95
Grove Bank & Trust	11.12	<b>11.26</b>	23.50	24.76	23.50
Pacific National Bank	10.32	<b>10.66</b>	16.89	17.67	16.89
Ocean Bank	9.25	<b>9.91</b>	11.46	12.71	11.46
First State Bank Of The Florida Keys	7.48	<b>9.85</b>	15.70	16.95	15.70
Helm Bank Usa	6.84	<b>9.64</b>	29.04	30.30	29.04
Intercredit Bank, National Association	7.54	<b>9.62</b>	13.03	14.28	13.03
International Finance Bank	9.06	<b>9.35</b>	11.41	12.61	11.41
U. S. Century Bank	8.44	<b>9.30</b>	11.96	13.12	11.96
City National Bank Of Florida	8.18	<b>9.25</b>	12.72	13.54	12.72
The First National Bank Of South Miami	8.07	<b>9.25</b>	14.15	15.40	14.15
Amerant Bank, National Association	8.47	<b>9.19</b>	11.04	12.15	11.04
Gulf Atlantic Bank	7.94	<b>9.05</b>	10.87	11.74	10.87
Terrabank, National Association	6.09	<b>8.70</b>	14.93	16.34	11.21
<b>Bankunited, National Association</b>	<b>7.85</b>	<b>8.58</b>	<b>12.52</b>	<b>13.11</b>	<b>12.52</b>
Bradesco Bac Florida Bank	8.06	<b>8.43</b>	12.39	13.43	12.39
Eastern National Bank	8.53	<b>8.36</b>	12.92	14.18	12.92
Banco Do Brasil Americas	7.36	<b>7.91</b>	25.88	27.14	25.88

<b>Select Peer Average</b>	9.55	10.45	16.19	17.22	16.01
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2023

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
International Finance Bank	97.97	88.01	7.86
Amerant Bank, National Association	96.75	75.07	13.54
Bankunited, National Association	95.83	67.11	25.51
Bradesco Bac Florida Bank	95.67	79.83	7.20
Ocean Bank	95.16	79.91	13.38
Intercredit Bank, National Association	92.48	77.53	18.79
Banesco Usa	91.54	70.99	12.38
Plus International Bank	87.87	66.75	1.24
U. S. Century Bank	85.89	73.04	19.22
Gulf Atlantic Bank	85.84	72.63	14.36
Pacific National Bank	80.99	66.19	20.32
City National Bank Of Florida	77.26	65.11	27.52
Interamerican Bank, A Fsb	77.02	66.80	0.00
First State Bank Of The Florida Keys	77.01	68.64	29.52
The First National Bank Of South Miami	73.68	64.20	25.29
Terrabank, National Association	70.75	60.77	32.30
Eastern National Bank	68.26	60.58	0.70
Sunstate Bank	57.55	46.85	23.14
Helm Bank Usa	47.21	43.73	42.42
Grove Bank & Trust	45.92	38.02	43.81
Banco Do Brasil Americas	38.97	35.55	27.29

<b>Select Peer Average</b>	78.08	65.11	19.32
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Interamerican Bank, A Fsb	263,398	<b>2.44</b>	20.07
International Finance Bank	983,168	<b>1.94</b>	22.11
Banco Do Brasil Americas	2,402,322	<b>1.75</b>	26.06
Plus International Bank	54,569	<b>1.65</b>	7.41
Pacific National Bank	1,186,672	<b>1.30</b>	13.09
First State Bank Of The Florida Keys	1,230,211	<b>1.26</b>	17.39
Ocean Bank	5,962,536	<b>1.21</b>	13.36
Helm Bank Usa	1,160,103	<b>1.13</b>	18.62
U. S. Century Bank	2,169,296	<b>1.07</b>	12.77
Amerant Bank, National Association	9,381,911	<b>0.99</b>	11.82
Bradesco Bac Florida Bank	3,429,004	<b>0.99</b>	12.32
City National Bank Of Florida	26,373,004	<b>0.89</b>	11.23
<b>Bankunited, National Association</b>	<b>37,557,573</b>	<b>0.74</b>	<b>9.72</b>
Sunstate Bank	472,608	<b>0.66</b>	5.25
Banesco Usa	3,162,602	<b>0.58</b>	4.53
The First National Bank Of South Miami	986,777	<b>0.55</b>	7.36
Terrabank, National Association	731,804	<b>0.51</b>	8.74
Grove Bank & Trust	1,143,693	<b>0.39</b>	3.59
Gulf Atlantic Bank	122,420	<b>0.15</b>	1.91
Intercredit Bank, National Association	559,590	<b>(0.03)</b>	(0.36)
Eastern National Bank	224,377	<b>(1.63)</b>	(19.22)

<b>Select Peer Average</b>	<b>4,740,840</b>	<b>0.88</b>	<b>9.89</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.37	1.40	<b>40.78</b>	11.31
Pacific National Bank	0.33	1.21	<b>44.51</b>	12.08
International Finance Bank	0.61	1.93	<b>48.75</b>	8.39
City National Bank Of Florida	0.32	1.01	<b>52.59</b>	25.74
Amerant Bank, National Association	1.26	1.44	<b>55.59</b>	13.13
U. S. Century Bank	0.39	1.49	<b>56.26</b>	11.04
<b>Bankunited, National Association</b>	<b>0.31</b>	<b>1.33</b>	<b>56.91</b>	<b>22.66</b>
Interamerican Bank, A Fsb	1.54	1.80	<b>57.79</b>	3.73
Helm Bank Usa	0.47	1.94	<b>58.29</b>	9.18
Bradesco Bac Florida Bank	1.18	0.97	<b>60.15</b>	15.10
Ocean Bank	0.41	2.09	<b>60.43</b>	9.22
First State Bank Of The Florida Keys	0.38	1.86	<b>64.73</b>	7.41
Banesco Usa	0.43	1.81	<b>66.81</b>	11.33
The First National Bank Of South Miami	0.46	1.90	<b>71.30</b>	8.21
Sunstate Bank	0.56	2.06	<b>74.75</b>	7.49
Terrabank, National Association	0.71	1.80	<b>74.98</b>	6.35
Grove Bank & Trust	0.82	1.72	<b>84.14</b>	10.24
Gulf Atlantic Bank	0.15	3.07	<b>89.68</b>	5.35
Intercredit Bank, National Association	0.21	2.38	<b>95.24</b>	6.65
Plus International Bank	0.17	5.01	<b>96.98</b>	4.76
Eastern National Bank	0.29	4.54	<b>151.23</b>	3.58

<b>Select Peer Average</b>	0.54	2.04	69.61	10.14
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2023

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	2.20	0.00	<b>0.00</b>	0.00
Gulf Atlantic Bank	0.85	0.00	<b>0.00</b>	0.00
Pacific National Bank	0.70	0.00	<b>0.00</b>	0.00
U. S. Century Bank	1.20	0.03	<b>0.02</b>	0.24
Ocean Bank	1.49	0.06	<b>0.05</b>	0.46
Bradesco Bac Florida Bank	1.11	0.11	<b>0.08</b>	0.94
Sunstate Bank	1.10	0.19	<b>0.09</b>	0.77
Terrabank, National Association	1.35	0.15	<b>0.09</b>	1.33
Banco Do Brasil Americas	1.36	0.36	<b>0.13</b>	1.73
First State Bank Of The Florida Keys	1.19	0.26	<b>0.18</b>	2.16
City National Bank Of Florida	0.84	0.29	<b>0.19</b>	2.26
Banesco Usa	1.20	0.30	<b>0.23</b>	1.83
Eastern National Bank	2.16	0.43	<b>0.26</b>	2.67
International Finance Bank	1.22	0.35	<b>0.31</b>	3.11
The First National Bank Of South Miami	1.53	0.49	<b>0.31</b>	3.46
Interamerican Bank, A Fsb	2.93	0.65	<b>0.43</b>	3.01
Amerant Bank, National Association	1.19	0.31	<b>0.51</b>	5.44
Helm Bank Usa	1.72	1.23	<b>0.54</b>	7.06
Intercredit Bank, National Association	1.64	0.95	<b>0.76</b>	8.58
Plus International Bank	0.65	2.22	<b>1.48</b>	6.21
Bankunited, National Association	0.64	2.22	<b>1.50</b>	6.31

<b>Select Peer Average</b>	1.35	0.50	0.34	2.74
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	<b>26.04</b>	7.29	0.00	0.00	0.70
Plus International Bank	<b>5.79</b>	1.32	24.44	1.24	0.00
Bradesco Bac Florida Bank	<b>1.61</b>	7.74	0.00	1.06	6.04
Helm Bank Usa	<b>1.51</b>	11.21	0.00	0.00	42.34
Terrabank, National Association	<b>0.95</b>	2.25	0.00	0.00	32.23
Sunstate Bank	<b>0.85</b>	8.69	15.61	0.00	23.14
Amerant Bank, National Association	<b>0.77</b>	4.34	0.00	2.52	11.01
Banesco Usa	<b>0.75</b>	12.57	0.00	6.11	6.22
Pacific National Bank	<b>0.74</b>	8.99	0.00	0.00	20.32
City National Bank Of Florida	<b>0.72</b>	1.56	0.00	11.44	15.94
Grove Bank & Trust	<b>0.72</b>	13.35	0.00	26.09	17.39
Ocean Bank	<b>0.64</b>	2.20	0.00	2.85	10.50
The First National Bank Of South Miami	<b>0.58</b>	8.61	0.00	1.71	23.58
First State Bank Of The Florida Keys	<b>0.56</b>	0.13	0.00	8.24	21.28
Gulf Atlantic Bank	<b>0.54</b>	5.26	0.00	2.32	12.04
Interamerican Bank, A Fsb	<b>0.47</b>	32.53	0.00	0.00	0.00
Intercredit Bank, National Association	<b>0.29</b>	2.43	0.00	0.00	18.79
U. S. Century Bank	<b>0.26</b>	2.66	0.00	8.62	10.60
Banco Do Brasil Americas	<b>0.25</b>	35.76	0.10	0.00	27.29
International Finance Bank	<b>0.15</b>	3.40	0.00	1.65	5.98
Bankunited, National Association	<b>0.04</b>	2.39	0.00	0.03	25.49

<b>Select Peer Average</b>	2.11	8.32	1.91	3.52	15.76
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2023**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	<b>86.94</b>	0.71	0.00	0.09
Bradesco Bac Florida Bank	<b>78.94</b>	0.34	0.00	0.02
Ocean Bank	<b>78.71</b>	1.26	0.00	0.02
Intercredit Bank, National Association	<b>76.26</b>	0.58	0.02	0.00
Amerant Bank, National Association	<b>73.49</b>	1.71	0.21	0.24
U. S. Century Bank	<b>72.16</b>	0.87	0.00	0.00
Gulf Atlantic Bank	<b>72.02</b>	4.69	0.00	0.00
Banesco Usa	<b>70.14</b>	0.81	0.01	0.00
First State Bank Of The Florida Keys	<b>67.82</b>	0.99	0.00	0.00
<b>Bankunited, National Association</b>	<b>66.68</b>	<b>0.35</b>	<b>0.01</b>	<b>0.22</b>
Plus International Bank	<b>66.31</b>	0.06	0.00	0.00
Pacific National Bank	<b>65.72</b>	2.60	0.00	0.03
Interamerican Bank, A Fsb	<b>64.84</b>	1.38	0.00	0.00
City National Bank Of Florida	<b>64.31</b>	0.29	0.00	0.50
The First National Bank Of South Miami	<b>63.22</b>	0.70	0.00	0.00
Terrabank, National Association	<b>59.96</b>	0.93	0.00	0.00
Eastern National Bank	<b>59.28</b>	2.41	0.00	0.00
Sunstate Bank	<b>46.33</b>	1.29	0.00	1.76
Helm Bank Usa	<b>42.98</b>	0.03	0.00	0.00
Grove Bank & Trust	<b>37.19</b>	1.39	0.00	0.00
Banco Do Brasil Americas	<b>35.07</b>	0.21	0.00	0.41

<b>Select Peer Average</b>	64.21	1.12	0.01	0.16
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2023**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Banco Do Brasil Americas	<b>62.58</b>	37.32	99.90	0.00	0.10
International Finance Bank	<b>62.36</b>	37.64	100.00	0.00	0.00
Helm Bank Usa	<b>58.76</b>	41.24	100.00	0.00	0.00
Terrabank, National Association	<b>58.16</b>	34.26	92.42	0.00	7.58
Plus International Bank	<b>41.76</b>	58.24	100.00	0.00	0.00
First State Bank Of The Florida Keys	<b>39.19</b>	57.77	96.96	2.05	0.99
Ocean Bank	<b>37.32</b>	56.61	93.93	0.00	6.07
Sunstate Bank	<b>34.65</b>	59.24	93.89	0.00	6.11
Grove Bank & Trust	<b>33.02</b>	60.74	93.76	1.16	5.07
U. S. Century Bank	<b>32.82</b>	61.06	93.88	0.00	6.12
Banesco Usa	<b>30.26</b>	58.67	88.94	9.73	1.34
Bradesco Bac Florida Bank	<b>28.32</b>	64.21	92.53	0.81	6.66
City National Bank Of Florida	<b>26.01</b>	66.98	92.99	0.23	6.78
The First National Bank Of South Miami	<b>24.26</b>	70.92	95.18	4.82	0.00
<b>Bankunited, National Association</b>	<b>22.71</b>	<b>54.70</b>	<b>77.42</b>	<b>0.00</b>	<b>22.58</b>
Interamerican Bank, A Fsb	<b>22.56</b>	76.90	99.46	0.00	0.54
Pacific National Bank	<b>22.22</b>	70.07	92.29	0.00	7.71
Intercredit Bank, National Association	<b>17.34</b>	74.25	91.59	0.00	8.41
Amerant Bank, National Association	<b>16.22</b>	71.27	87.49	0.00	12.51
Eastern National Bank	<b>15.41</b>	84.47	99.88	0.12	0.00
Gulf Atlantic Bank	<b>13.48</b>	81.93	95.42	0.00	4.58

<b>Select Peer Average</b>	<b>33.31</b>	<b>60.88</b>	<b>94.19</b>	<b>0.90</b>	<b>4.91</b>
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**PEER GROUP COMPARISONS REPORT**  
*South Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2023

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Plus International Bank	6.78	2.82	<b>5.54</b>	93.31
International Finance Bank	4.94	0.89	<b>4.64</b>	99.09
Interamerican Bank, A Fsb	4.97	1.09	<b>4.24</b>	100.12
Banco Do Brasil Americas	4.56	1.72	<b>4.00</b>	98.92
Ocean Bank	5.08	2.09	<b>3.92</b>	95.35
Amerant Bank, National Association	5.72	2.39	<b>3.87</b>	93.27
Helm Bank Usa	4.13	0.73	<b>3.84</b>	93.39
Gulf Atlantic Bank	5.07	1.76	<b>3.63</b>	94.77
Pacific National Bank	5.26	2.80	<b>3.27</b>	95.56
Sunstate Bank	4.36	2.10	<b>3.11</b>	94.69
Eastern National Bank	4.77	2.12	<b>3.10</b>	93.44
U. S. Century Bank	4.34	2.06	<b>3.10</b>	95.12
Banesco Usa	4.85	3.16	<b>3.04</b>	96.41
First State Bank Of The Florida Keys	3.87	1.58	<b>3.00</b>	102.02
The First National Bank Of South Miami	3.98	1.85	<b>2.76</b>	102.78
Terrabank, National Association	3.25	1.10	<b>2.70</b>	97.37
<b>Bankunited, National Association</b>	<b>4.87</b>	<b>2.59</b>	<b>2.62</b>	<b>96.17</b>
Bradesco Bac Florida Bank	4.78	3.02	<b>2.52</b>	95.01
Intercredit Bank, National Association	4.45	2.60	<b>2.50</b>	100.27
City National Bank Of Florida	4.26	2.04	<b>2.31</b>	95.12
Grove Bank & Trust	3.43	1.30	<b>2.26</b>	96.08
<b>Select Peer Average</b>	<b>4.65</b>	<b>1.99</b>	<b>2.84</b>	<b>96.58</b>