

# Bank Of Pensacola

Pensacola, FL

Established  
10/26/1973

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*North Florida Group*

**For the three months ended March 31, 2022**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	37,942,771
Capital City Bank	4,301,533
First Federal Bank	3,500,117
One Florida Bank	1,385,269
Drummond Community Bank	1,025,016
Prime Meridian Bank	866,103
Fnbt Bank	677,776
Beach Bank	619,652
Intracoastal Bank	551,554
Florida Capital Bank, National Association	508,355
First National Bank Northwest Florida	216,417
Community State Bank	207,632
Madison County Community Bank	178,599
Lafayette State Bank	175,579
Bank Of Pensacola	156,522
Pnb Community Bank	151,966
Peoples Bank Of Graceville	113,804
The Warrington Bank	105,399
Bank Of The South	93,007

Institution name	Return on Avg Assets (%)
Intracoastal Bank	1.49
Peoples Bank Of Graceville	1.19
Prime Meridian Bank	1.11
Tiaa, Fsb	1.08
Drummond Community Bank	1.07
Capital City Bank	0.79
Fnbt Bank	0.78
First Federal Bank	0.73
Florida Capital Bank, National Association	0.71
One Florida Bank	0.69
Madison County Community Bank	0.68
Pnb Community Bank	0.60
Beach Bank	0.42
Lafayette State Bank	0.36
Bank Of Pensacola	0.24
First National Bank Northwest Florida	0.21
Community State Bank	0.21
The Warrington Bank	(0.10)
Bank Of The South	(0.12)

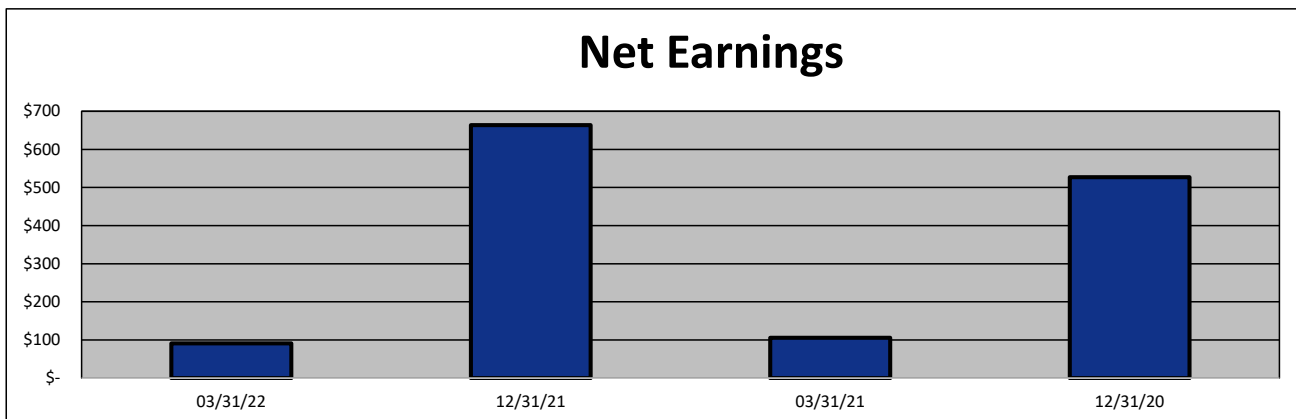
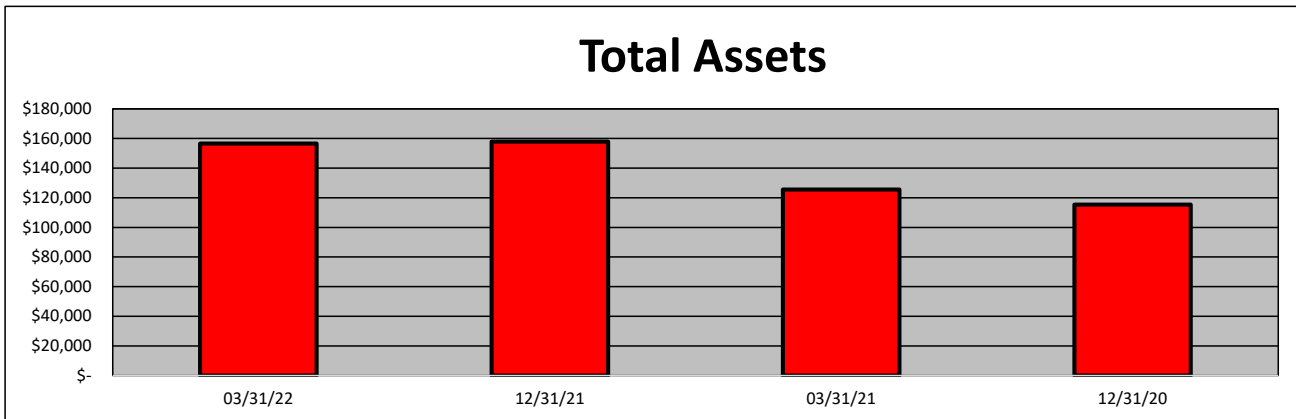
**EXECUTIVE SUMMARY - Bank of Pensacola  
(Percentage)**

Period Ending	03/31/22	12/31/21	03/31/21	12/31/20	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.14	8.03	9.65	10.42	9.41	8.97
Leverage Ratio	8.38	8.77	10.21	10.64	9.61	9.70
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	0.00	12.53	12.89
Risk Based Ratio	0.00	0.00	0.00	0.00	13.38	13.77
Common Equity Tier 1 Capital Ratio	NA	0.00	0.00	0.00	12.50	12.89
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	30.77	35.44	47.69	48.04	68.26	53.50
Loans/Assets	28.20	32.58	42.98	43.00	55.23	46.74
Securities/Assets	45.24	40.65	35.99	32.95	16.80	29.54
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.24	0.51	0.36	0.53	0.84	0.64
Return on Avg Equity	2.86	5.38	3.52	4.50	9.50	7.55
Nonint Income/Avg Assets	0.18	0.23	0.22	0.25	0.87	0.85
Net Overhead Ratio	1.23	1.29	1.45	1.68	1.77	1.69
Efficiency Ratio	81.65	69.14	77.83	71.72	68.65	76.48
Assets (per million) per Employee	14.23	13.15	10.46	9.61	9.09	8.04
<b>ASSET QUALITY:</b>						
Reserves/Loans	1.11	0.96	0.91	0.99	1.34	1.40
Nonperforming Loans/Total Loans	0.00	0.23	0.24	0.24	0.74	0.74
Nonperforming Assets/Total Assets	0.00	0.07	0.10	0.10	0.53	0.55
Adjusted Texas Ratio	0.00	0.89	1.01	0.94	4.05	3.55
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	1.85	2.33	2.31	2.88	3.30	2.84
Cost of funds	0.48	0.54	0.60	0.65	0.46	0.29
Net interest margin	1.58	2.03	1.99	2.53	2.64	2.40
Avg Earning Assets/Avg Assets	97.40	96.91	96.76	96.55	90.01	94.35

**SELECTED FINANCIAL DATA - Bank of Pensacola**  
(Dollars in Thousands)

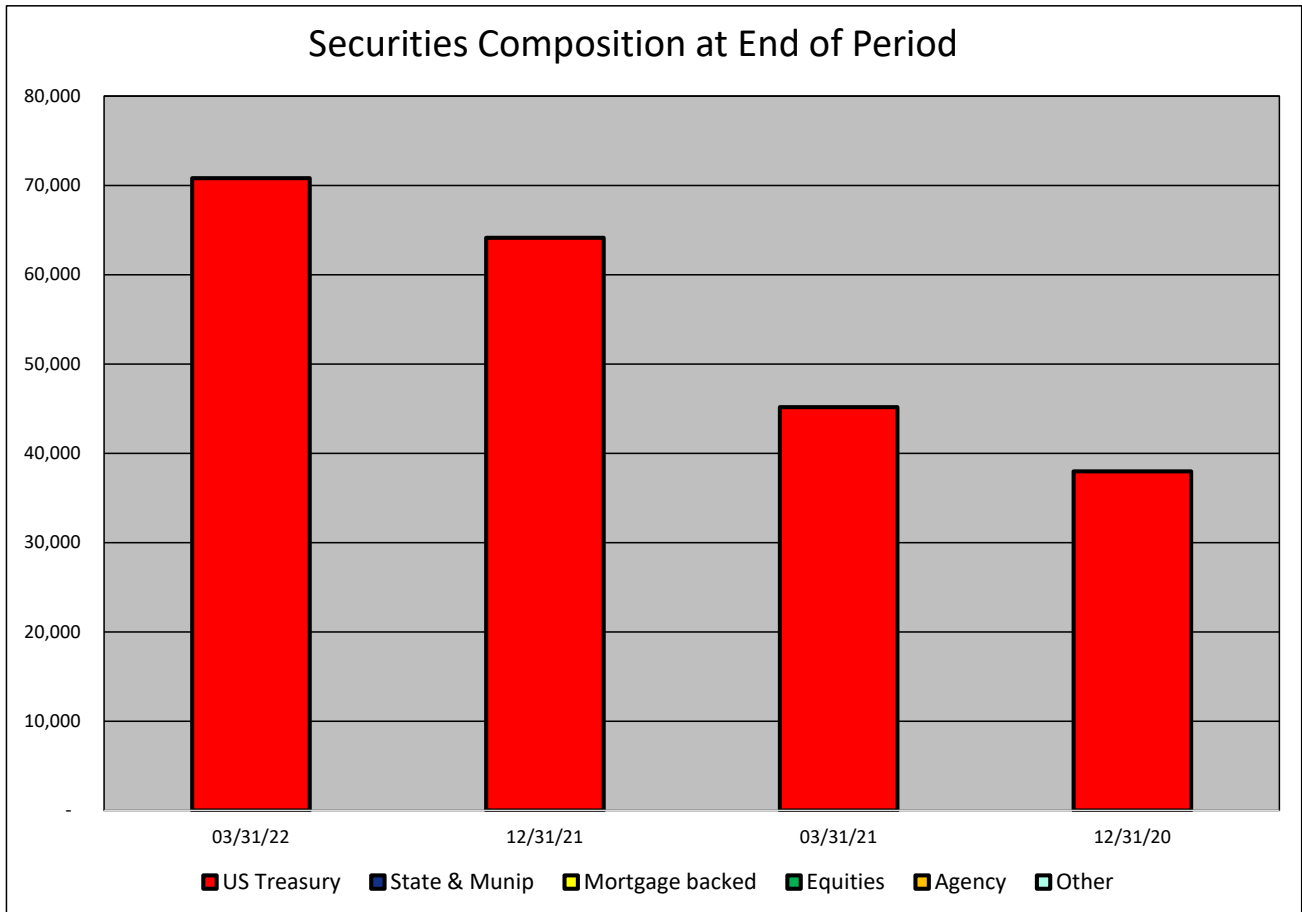
<b>As of:</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	156,522	157,802	125,509	115,280	31,013	24.71
Cash and Equivalents	40,292	41,184	25,352	26,680	14,940	58.93
Securities	70,811	64,142	45,166	37,981	25,645	56.78
Loans, net	44,142	51,412	53,939	49,569	(9,797)	(18.16)
Deposit Accounts	143,435	145,056	113,101	103,174	30,334	26.82
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	12,740	12,672	12,113	12,007	627	5.18

<b>Period Ending</b>	<b>03/31/22</b>	<b>12/31/21</b>	<b>03/31/21</b>	<b>12/31/20</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	91	664	106	527	(15)	(14.15)
Interest Income	683	2,954	664	2,765	19	2.86
Interest Expense	97	377	94	340	3	3.19
Net Interest Income	586	2,577	570	2,425	16	2.81
Prov for Loan Loss	-	-	-	24	-	NA
Noninterest income	68	307	66	245	2	3.03
Gain on Sale of Securities	-	-	-	-	-	NA
Noninterest Expense	534	1,994	495	1,915	39	7.88
Net Operating Income	120	890	141	731	(21)	(14.89)
Income Taxes	29	226	35	204	(6)	(17.14)



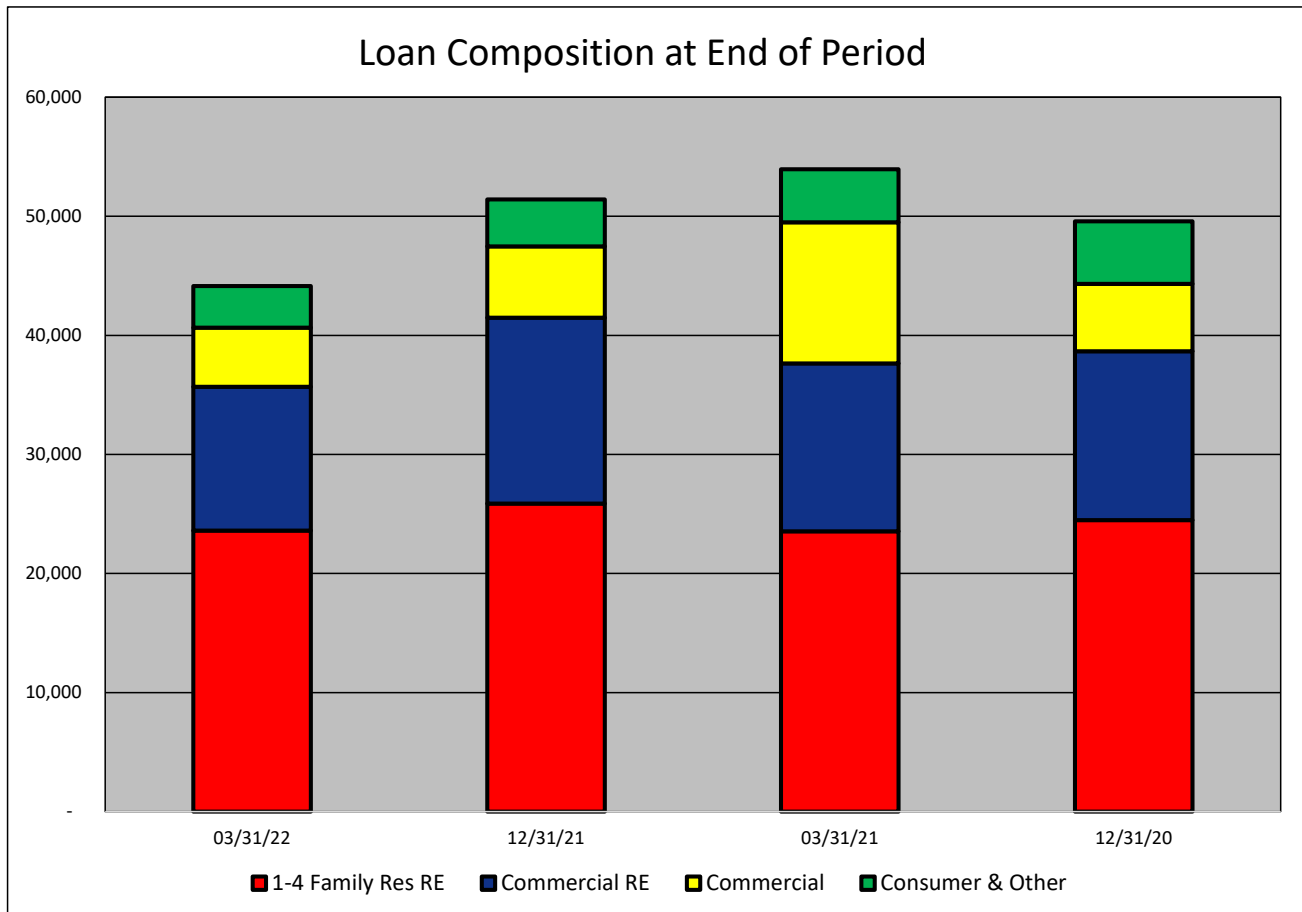
**SECURITIES COMPOSITION - Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	70,811	64,142	45,166	37,981	25,645	56.78
State & Munip	-	-	-	-	-	NA
Mortgage backed	-	-	-	-	-	NA
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>70,811</b>	<b>64,142</b>	<b>45,166</b>	<b>37,981</b>	<b>25,645</b>	<b>56.78</b>



**LOAN PORTFOLIO COMPOSITION - Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	23,610	25,867	23,531	24,475	79	0.34
Commercial RE	12,079	15,626	14,108	14,182	(2,029)	(14.38)
Commercial	4,966	5,978	11,858	5,673	(6,892)	(58.12)
Consumer & Other	3,487	3,941	4,442	5,239	(955)	(21.50)
<b>Loans, Net</b>	<b>44,142</b>	<b>51,412</b>	<b>53,939</b>	<b>49,569</b>	<b>(9,797)</b>	<b>(18.16)</b>



**LOAN PORTFOLIO QUALITY - Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	491	490	490	465	1	0.20
Total Recoveries	-	6	-	3	-	NA
Total Charge-offs	-	5	-	2	-	NA
Provision Expense	-	-	-	24	-	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	491	491	490	490	1	0.20

**NON-PERFORMING ASSETS:**

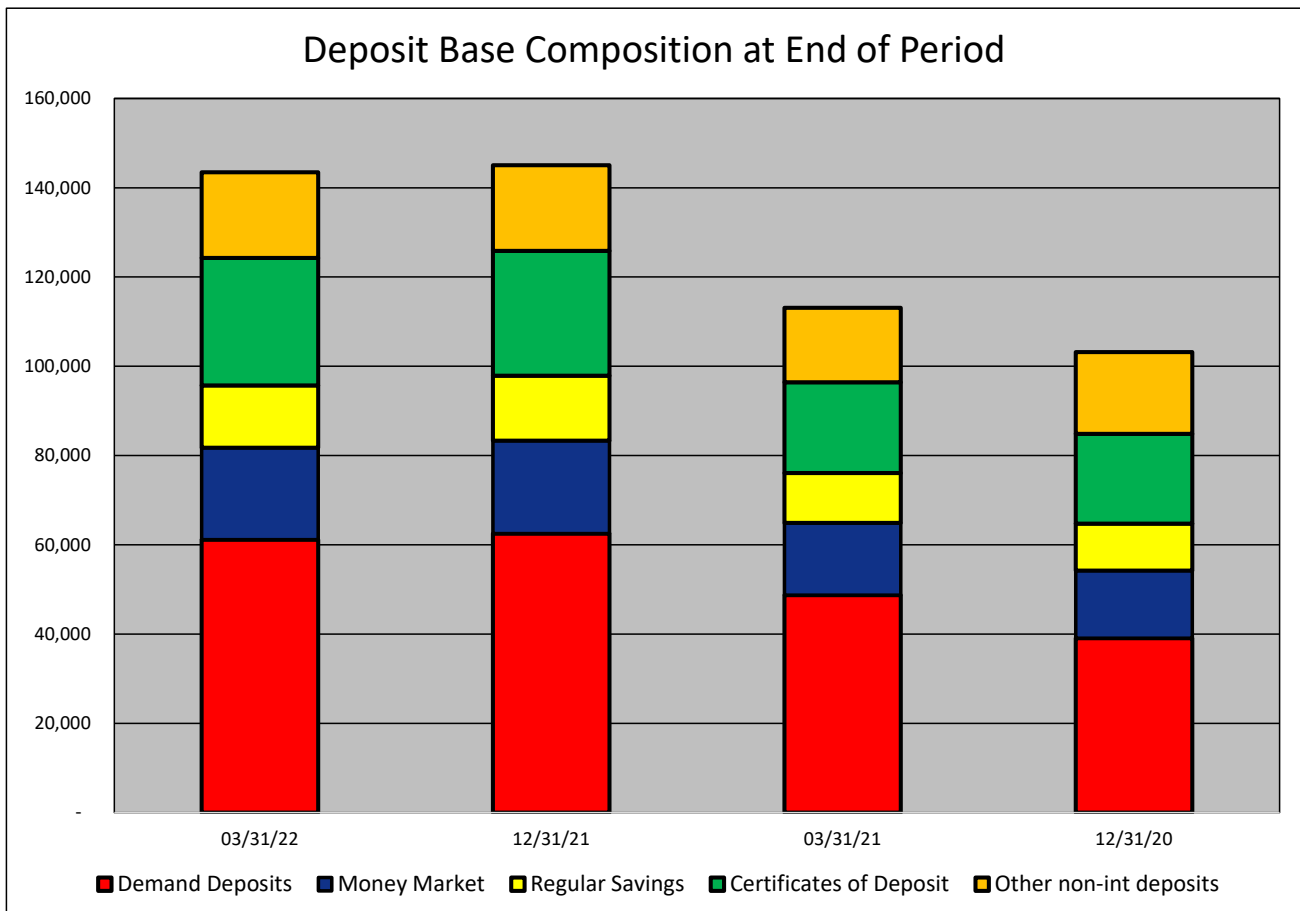
Total-90+ Days Past Due	-	117	127	-	(127)	(100.00)
Total-Nonaccrual	-	-	-	118	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	117	127	118	(127)	(100.00)

**DEPOSIT BASE COMPOSITION - Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

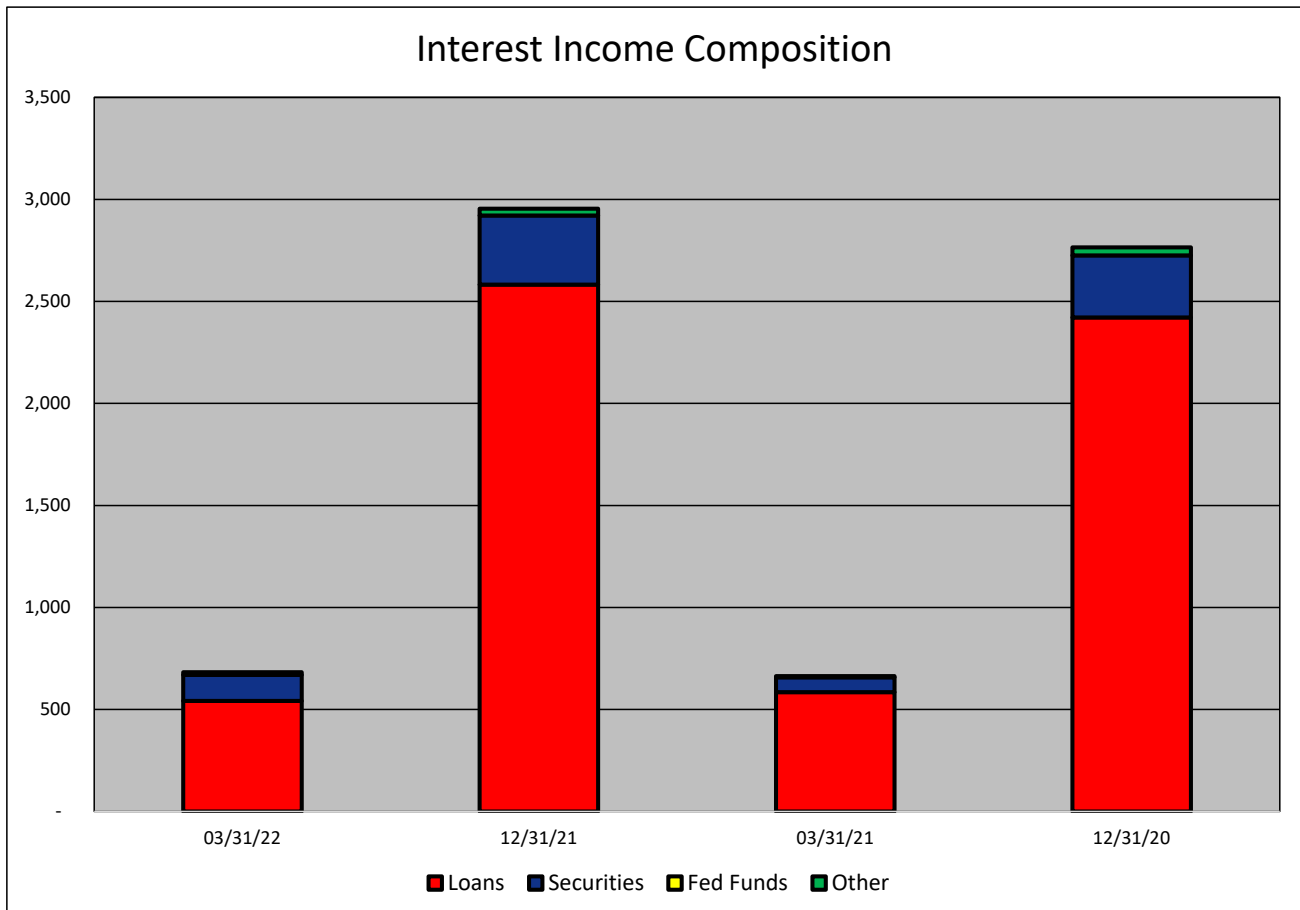
Demand Deposits	61,122	62,488	48,732	39,074	12,390	25.42
Money Market	20,620	20,833	16,190	15,158	4,430	27.36
Regular Savings	13,989	14,580	11,180	10,495	2,809	25.13
Certificates of Deposit	28,534	27,958	20,327	20,143	8,207	40.37
Other non-int deposits	19,170	19,197	16,672	18,304	2,498	14.98
<b>Total Deposits</b>	<b>143,435</b>	<b>145,056</b>	<b>113,101</b>	<b>103,174</b>	<b>30,334</b>	<b>26.82</b>





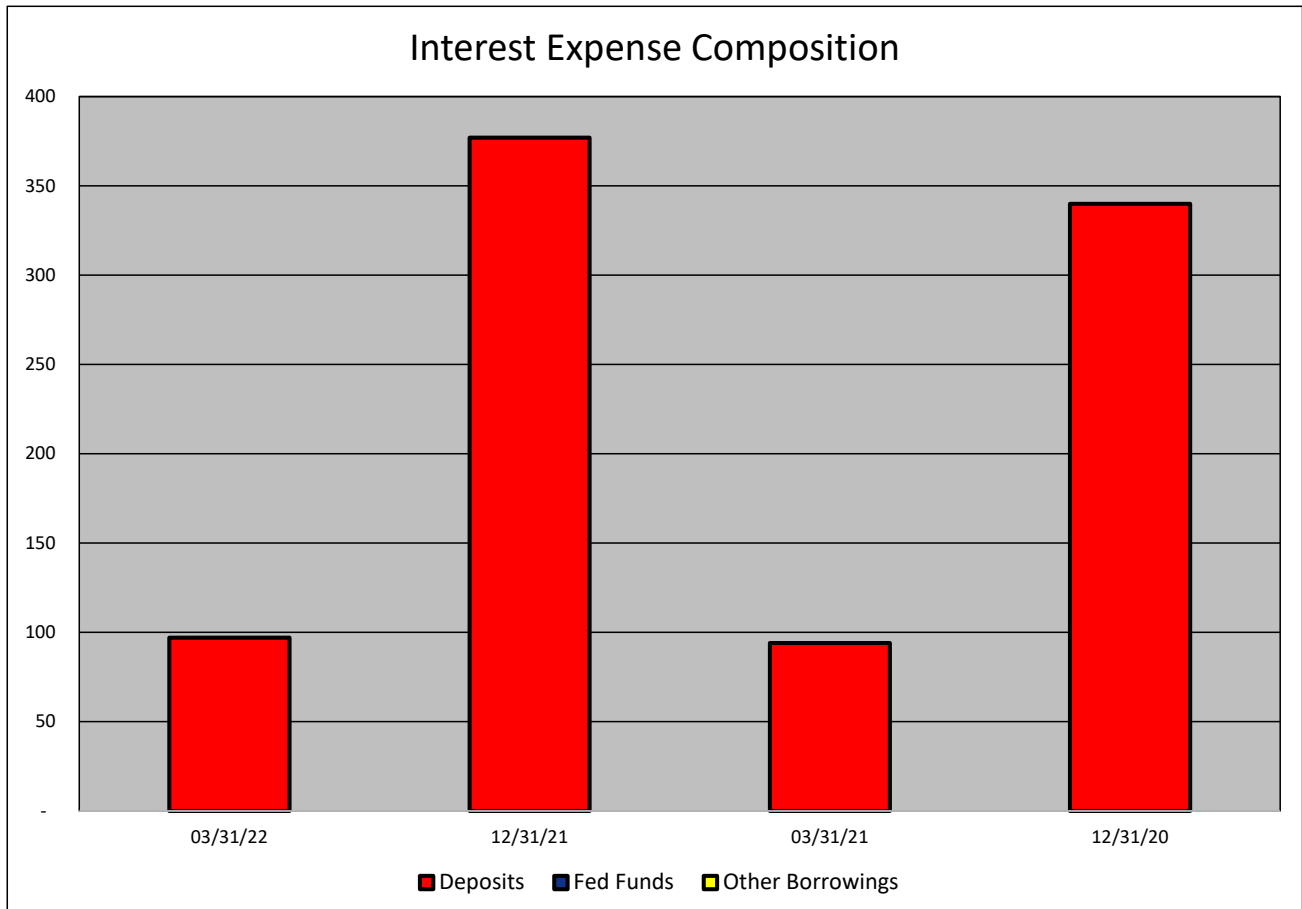
**INTEREST INCOME COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST INCOME CATEGORY</b>						
Loans	542	2,582	585	2,421	(43)	(7.35)
Securities	128	339	73	304	55	75.34
Fed Funds	-	-	-	-	-	NA
Other	13	33	6	40	7	116.67
<b>Total Int Income</b>	<b>683</b>	<b>2,954</b>	<b>664</b>	<b>2,765</b>	<b>19</b>	<b>2.86</b>



**INTEREST EXPENSE COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	97	377	94	340	3	3.19
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>97</b>	<b>377</b>	<b>94</b>	<b>340</b>	<b>3</b>	<b>3.19</b>

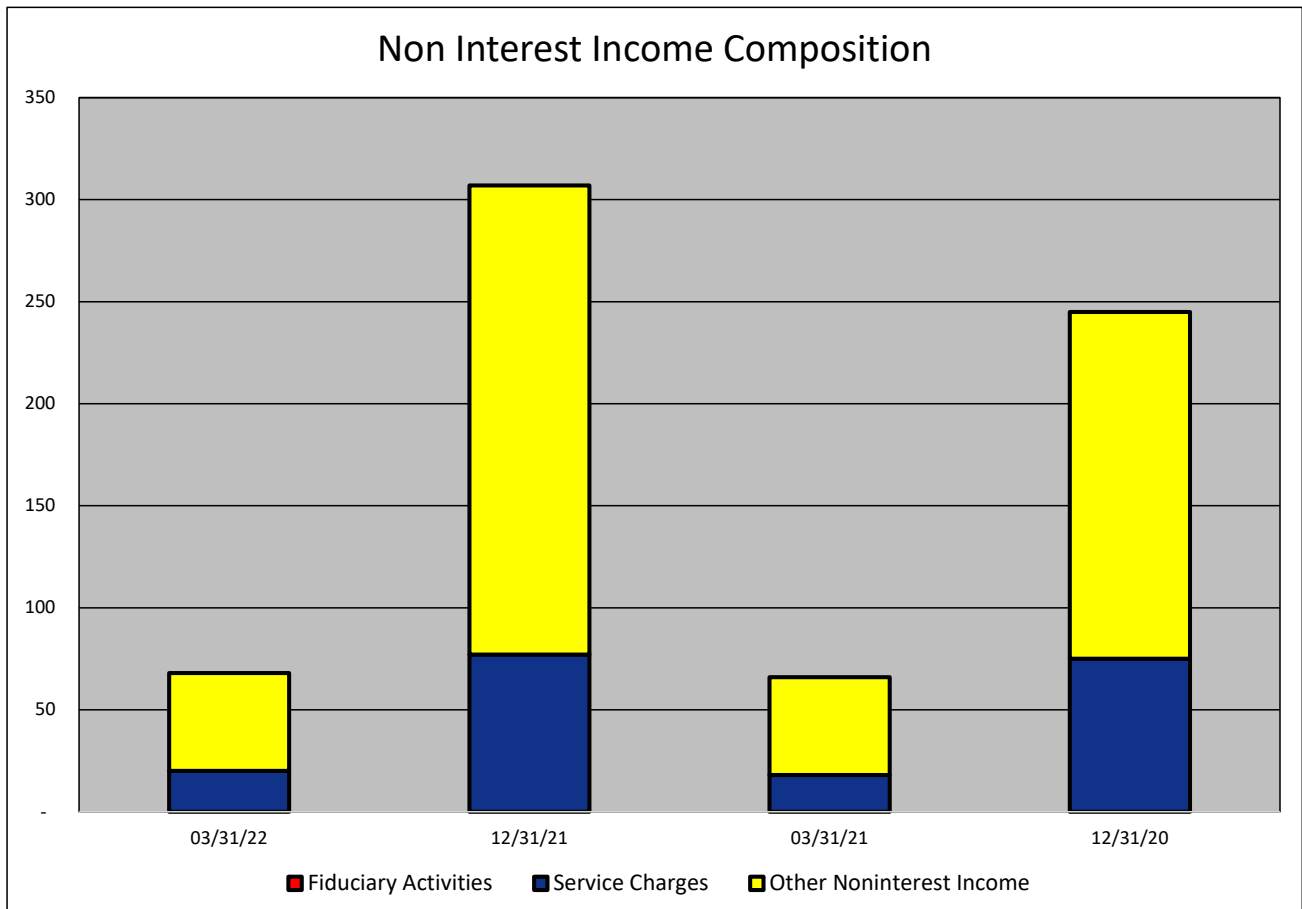


**NONINTEREST INCOME COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	20	77	18	75	2	11.11
Other Noninterest Income	48	230	48	170	-	-
<b>Total Nonint. Income</b>	<b>68</b>	<b>307</b>	<b>66</b>	<b>245</b>	<b>2</b>	<b>3.03</b>

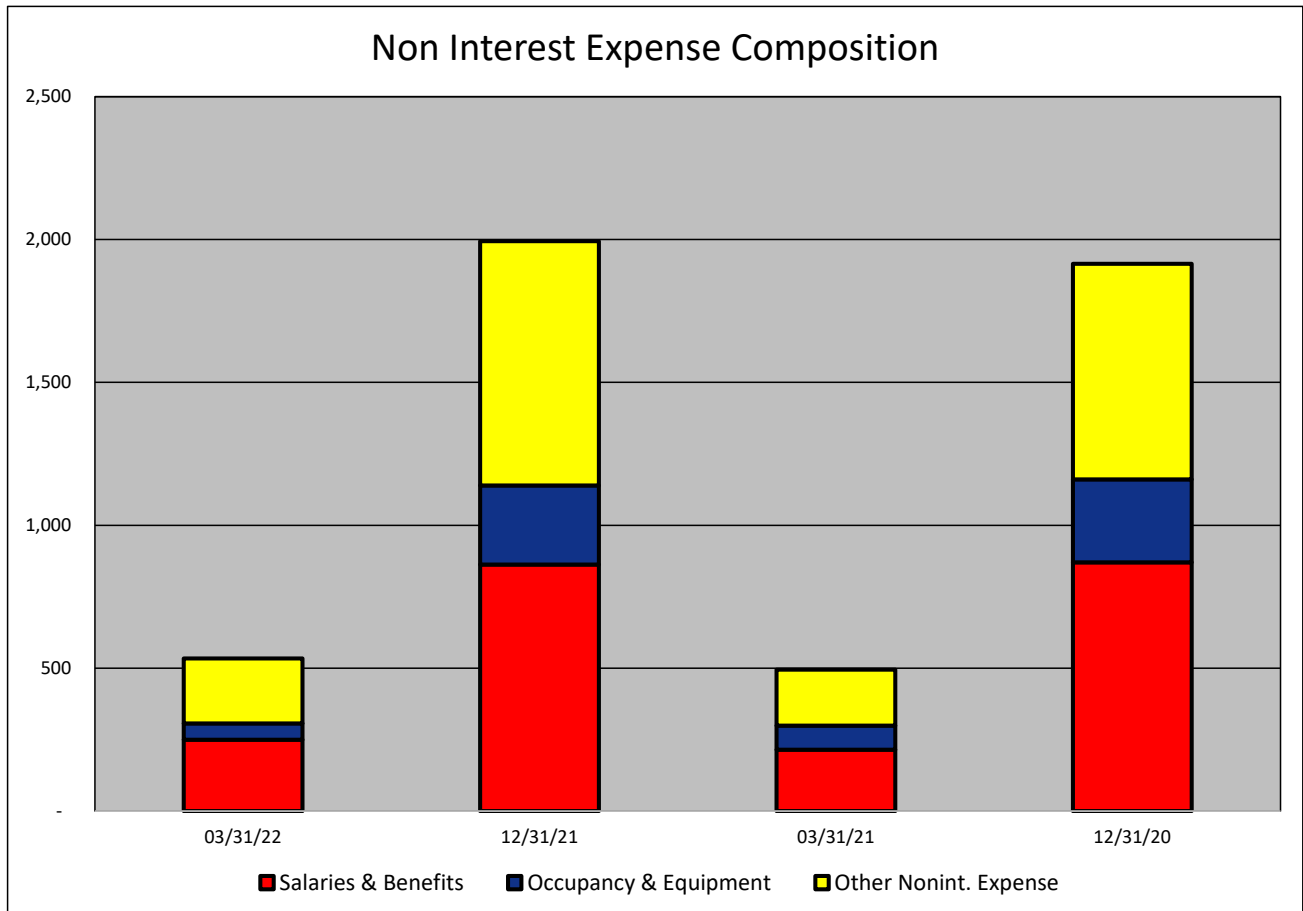


**NONINTEREST EXPENSE COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	03/31/22	12/31/21	03/31/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
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**NONINTEREST EXPENSE CATEGORY**

Salaries & Benefits	250	863	215	870	35	16.28
Occupancy & Equipment	57	276	84	291	(27)	(32.14)
Other Nonint. Expense	227	855	196	754	31	15.82
<b>Total Nonint. Expense</b>	<b>534</b>	<b>1,994</b>	<b>495</b>	<b>1,915</b>	<b>39</b>	<b>7.88</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
One Florida Bank	1,385,269	973,123	42.35
Bank Of Pensacola	156,522	125,509	24.71
Prime Meridian Bank	866,103	720,851	20.15
Pnb Community Bank	151,966	126,517	20.12
Drummond Community Bank	1,025,016	859,431	19.27
Fnbt Bank	677,776	586,065	15.65
Madison County Community Bank	178,599	156,797	13.90
Bank Of The South	93,007	82,705	12.46
Capital City Bank	4,301,533	3,924,301	9.61
First National Bank Northwest Florida	216,417	197,765	9.43
Community State Bank	207,632	192,817	7.68
Intracoastal Bank	551,554	520,192	6.03
First Federal Bank	3,500,117	3,330,348	5.10
Beach Bank	619,652	612,804	1.12
The Warrington Bank	105,399	107,266	(1.74)
Tiaa, Fsb	37,942,771	39,164,920	(3.12)
Florida Capital Bank, National Association	508,355	529,766	(4.04)
Peoples Bank Of Graceville	113,804	119,014	(4.38)
Lafayette State Bank	175,579	184,218	(4.69)

<b>Select Peer Average</b>	2,777,741	2,763,916	9.98
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**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
One Florida Bank	879,518	670,602	31.15
Pnb Community Bank	93,640	74,499	25.69
Drummond Community Bank	542,718	450,818	20.39
Lafayette State Bank	107,060	97,414	9.90
Beach Bank	455,734	427,890	6.51
Madison County Community Bank	73,185	69,323	5.57
Intracoastal Bank	301,686	290,219	3.95
Prime Meridian Bank	496,654	499,401	(0.55)
Fnbt Bank	209,896	211,499	(0.76)
Capital City Bank	2,036,324	2,139,808	(4.84)
Tiaa, Fsb	31,337,360	32,982,032	(4.99)
Community State Bank	86,545	94,347	(8.27)
First National Bank Northwest Florida	59,132	71,986	(17.86)
Bank Of Pensacola	44,142	53,939	(18.16)
Peoples Bank Of Graceville	33,452	43,398	(22.92)
Florida Capital Bank, National Association	323,125	420,238	(23.11)
Bank Of The South	21,758	29,739	(26.84)
The Warrington Bank	20,175	27,640	(27.01)
First Federal Bank	1,009,121	1,542,316	(34.57)

<b>Select Peer Average</b>	2,006,907	2,115,637	(4.56)
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the three months ended March 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Bank Of The South	15.58	<b>15.78</b>	0.00	0.00	0.00
The Warrington Bank	15.36	<b>15.29</b>	0.00	0.00	0.00
Florida Capital Bank, National Association	12.48	<b>12.52</b>	22.14	23.40	22.14
Beach Bank	13.18	<b>10.04</b>	11.71	12.82	11.71
Drummond Community Bank	8.34	<b>9.93</b>	0.00	0.00	0.00
Peoples Bank Of Graceville	6.27	<b>9.90</b>	31.60	32.68	31.60
Tiaa, Fsb	10.26	<b>9.89</b>	14.88	15.83	14.88
First National Bank Northwest Florida	9.49	<b>9.76</b>	36.83	38.09	36.83
First Federal Bank	8.86	<b>9.68</b>	19.98	21.24	19.98
Pnb Community Bank	7.66	<b>8.80</b>	0.00	0.00	0.00
Fnbt Bank	8.16	<b>8.76</b>	19.81	21.06	19.81
Prime Meridian Bank	8.04	<b>8.56</b>	13.60	14.70	13.60
<b>Bank Of Pensacola</b>	<b>8.14</b>	<b>8.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Capital City Bank	9.22	<b>8.32</b>	15.15	16.15	15.15
One Florida Bank	7.87	<b>8.21</b>	10.79	11.62	10.79
Intracoastal Bank	5.74	<b>8.02</b>	10.71	11.91	10.71
Madison County Community Bank	5.51	<b>7.98</b>	14.53	15.78	14.53
Lafayette State Bank	6.01	<b>7.89</b>	11.01	12.19	11.01
Community State Bank	4.29	<b>6.55</b>	12.12	14.21	12.12

<b>Select Peer Average</b>	8.97	9.70	12.89	13.77	12.89
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>116.51</b>	82.59	12.33
Beach Bank	<b>92.63</b>	73.55	2.80
Florida Capital Bank, National Association	<b>73.37</b>	63.56	3.91
One Florida Bank	<b>69.21</b>	63.49	8.93
Pnb Community Bank	<b>67.91</b>	61.62	17.05
Lafayette State Bank	<b>65.34</b>	60.98	22.66
Prime Meridian Bank	<b>62.90</b>	57.34	12.48
Intracoastal Bank	<b>58.35</b>	54.70	24.34
Drummond Community Bank	<b>58.25</b>	52.95	37.34
Capital City Bank	<b>53.41</b>	47.34	26.40
Community State Bank	<b>43.71</b>	41.68	23.37
Madison County Community Bank	<b>43.64</b>	40.98	41.84
Fnbt Bank	<b>35.60</b>	30.97	30.15
First Federal Bank	<b>32.40</b>	28.83	58.47
Peoples Bank Of Graceville	<b>31.91</b>	29.39	64.77
<b>Bank Of Pensacola</b>	<b>30.77</b>	<b>28.20</b>	<b>45.24</b>
First National Bank Northwest Florida	<b>30.29</b>	27.32	3.79
Bank Of The South	<b>27.74</b>	23.39	59.67
The Warrington Bank	<b>22.64</b>	19.14	65.79

<b>Select Peer Average</b>	<b>53.50</b>	<b>46.74</b>	<b>29.54</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Intracoastal Bank	525,368	<b>1.49</b>	21.03
Peoples Bank Of Graceville	117,588	<b>1.19</b>	14.88
Prime Meridian Bank	852,451	<b>1.11</b>	13.50
Tiaa, Fsb	37,325,153	<b>1.08</b>	10.50
Drummond Community Bank	1,002,249	<b>1.07</b>	11.33
Capital City Bank	4,270,001	<b>0.79</b>	8.28
Fnbt Bank	635,086	<b>0.78</b>	9.06
First Federal Bank	3,522,126	<b>0.73</b>	7.41
Florida Capital Bank, National Association	506,549	<b>0.71</b>	5.67
One Florida Bank	1,387,412	<b>0.69</b>	8.75
Madison County Community Bank	170,903	<b>0.68</b>	9.87
Pnb Community Bank	146,200	<b>0.60</b>	7.15
Beach Bank	599,140	<b>0.42</b>	3.12
Lafayette State Bank	172,875	<b>0.36</b>	5.20
<b>Bank Of Pensacola</b>	<b>152,007</b>	<b>0.24</b>	<b>2.86</b>
First National Bank Northwest Florida	210,817	<b>0.21</b>	2.18
Community State Bank	203,886	<b>0.21</b>	4.08
The Warrington Bank	105,631	<b>(0.10)</b>	(0.64)
Bank Of The South	91,801	<b>(0.12)</b>	(0.77)

<b>Select Peer Average</b>	2,736,697	0.64	7.55
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Intracoastal Bank	0.14	1.65	<b>53.21</b>	13.45
Peoples Bank Of Graceville	0.24	1.27	<b>54.34</b>	8.13
Tiaa, Fsb	1.10	0.75	<b>54.50</b>	26.17
Prime Meridian Bank	0.29	1.46	<b>57.29</b>	8.75
Drummond Community Bank	1.04	2.02	<b>63.72</b>	5.13
One Florida Bank	0.11	1.68	<b>63.76</b>	9.97
Madison County Community Bank	0.53	1.71	<b>70.41</b>	6.38
Fnbt Bank	1.14	1.02	<b>73.65</b>	7.45
Capital City Bank	2.14	1.36	<b>77.98</b>	5.81
First Federal Bank	1.88	1.42	<b>78.44</b>	4.62
Pnb Community Bank	0.31	2.82	<b>79.89</b>	4.22
<b>Bank Of Pensacola</b>	<b>0.18</b>	<b>1.23</b>	<b>81.65</b>	<b>14.23</b>
Florida Capital Bank, National Association	3.50	1.39	<b>84.08</b>	3.30
Beach Bank	1.09	2.12	<b>84.43</b>	5.63
Lafayette State Bank	1.22	2.84	<b>85.33</b>	3.66
First National Bank Northwest Florida	0.05	1.45	<b>87.57</b>	7.21
Community State Bank	0.62	2.30	<b>88.96</b>	5.77
The Warrington Bank	0.25	1.67	<b>106.77</b>	7.03
Bank Of The South	0.26	1.91	<b>107.08</b>	5.81

<b>Select Peer Average</b>	0.85	1.69	76.48	8.04
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	1.11	0.00	<b>0.00</b>	0.00
Bank Of The South	1.14	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.57	0.00	<b>0.00</b>	0.00
Prime Meridian Bank	1.19	0.00	<b>0.00</b>	0.00
The Warrington Bank	1.23	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.30	0.09	<b>0.03</b>	0.33
Capital City Bank	1.02	0.13	<b>0.06</b>	0.84
One Florida Bank	1.00	0.12	<b>0.07</b>	0.87
Peoples Bank Of Graceville	1.20	0.35	<b>0.10</b>	1.57
Drummond Community Bank	1.78	0.16	<b>0.13</b>	1.46
Madison County Community Bank	2.05	0.34	<b>0.14</b>	2.21
First National Bank Northwest Florida	2.11	0.68	<b>0.19</b>	0.00
Florida Capital Bank, National Association	1.29	0.88	<b>0.56</b>	1.00
Pnb Community Bank	0.97	1.16	<b>0.71</b>	8.64
Community State Bank	1.07	1.81	<b>0.76</b>	16.75
Lafayette State Bank	1.18	0.01	<b>0.76</b>	11.27
First Federal Bank	2.38	3.10	<b>0.89</b>	1.52
Beach Bank	1.20	0.00	<b>1.77</b>	12.63
Tiaa, Fsb	0.75	5.18	<b>4.30</b>	8.32

<b>Select Peer Average</b>	1.40	0.74	0.55	3.55
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Bank Of Pensacola	<b>4.86</b>	20.89	0.00	45.24	0.00
Bank Of The South	<b>4.49</b>	11.47	0.00	55.36	4.31
Pnb Community Bank	<b>3.30</b>	8.84	7.17	0.00	17.05
Lafayette State Bank	<b>3.05</b>	6.08	1.03	0.00	22.66
Community State Bank	<b>3.01</b>	27.82	0.13	0.00	23.37
The Warrington Bank	<b>2.96</b>	11.27	0.00	51.99	13.80
One Florida Bank	<b>2.50</b>	24.25	0.00	0.00	8.93
Drummond Community Bank	<b>1.99</b>	3.94	0.00	0.55	36.80
Prime Meridian Bank	<b>1.85</b>	23.28	1.87	0.71	11.76
Capital City Bank	<b>1.81</b>	18.38	0.00	12.06	14.34
Madison County Community Bank	<b>1.38</b>	10.95	0.00	0.00	41.84
Intracoastal Bank	<b>1.18</b>	17.25	0.00	0.00	24.34
Peoples Bank Of Graceville	<b>1.03</b>	4.35	0.00	0.00	64.59
Florida Capital Bank, National Association	<b>0.95</b>	27.41	0.00	0.00	3.91
First Federal Bank	<b>0.85</b>	2.83	0.00	0.00	58.47
First National Bank Northwest Florida	<b>0.71</b>	67.85	0.00	1.16	1.70
Beach Bank	<b>0.56</b>	12.01	0.00	0.00	2.80
Fnbt Bank	<b>0.37</b>	36.31	0.00	16.28	13.87
Tiaa, Fsb	<b>0.20</b>	2.30	0.00	0.12	12.17

<b>Select Peer Average</b>	1.95	17.76	0.54	9.66	19.83
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Tiaa, Fsb	<b>81.97</b>	0.09	0.03	0.85
Beach Bank	<b>72.45</b>	2.57	1.77	0.07
One Florida Bank	<b>62.86</b>	0.65	0.00	0.00
Pnb Community Bank	<b>61.02</b>	1.95	0.00	0.00
Lafayette State Bank	<b>60.26</b>	3.06	0.75	0.00
Prime Meridian Bank	<b>55.37</b>	1.27	0.00	0.00
Intracoastal Bank	<b>53.84</b>	1.06	0.00	0.00
Drummond Community Bank	<b>49.78</b>	2.53	0.05	0.08
Florida Capital Bank, National Association	<b>48.40</b>	0.47	0.00	0.05
Capital City Bank	<b>45.68</b>	2.18	0.00	2.16
Community State Bank	<b>41.24</b>	1.91	0.01	0.19
Madison County Community Bank	<b>40.14</b>	2.39	0.00	0.00
Fnbt Bank	<b>30.00</b>	2.07	0.00	0.00
Peoples Bank Of Graceville	<b>29.04</b>	0.09	0.00	0.00
<b>Bank Of Pensacola</b>	<b>27.89</b>	<b>0.76</b>	<b>0.00</b>	<b>0.00</b>
First National Bank Northwest Florida	<b>26.75</b>	0.55	0.00	0.02
First Federal Bank	<b>24.20</b>	1.16	0.00	4.36
Bank Of The South	<b>23.13</b>	0.75	0.00	0.00
The Warrington Bank	<b>18.91</b>	0.56	0.00	0.00

<b>Select Peer Average</b>	<b>44.89</b>	<b>1.37</b>	<b>0.14</b>	<b>0.41</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>52.37</b>	47.52	99.88	0.00	0.12
Drummond Community Bank	<b>50.96</b>	49.04	100.00	0.00	0.00
Capital City Bank	<b>45.65</b>	53.22	98.87	0.11	1.02
Community State Bank	<b>44.84</b>	55.16	100.00	0.00	0.00
Lafayette State Bank	<b>43.78</b>	56.22	100.00	0.00	0.00
<b>Bank Of Pensacola</b>	<b>42.80</b>	<b>57.20</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Intracoastal Bank	<b>33.17</b>	66.83	100.00	0.00	0.00
One Florida Bank	<b>33.08</b>	66.78	99.86	0.00	0.14
Pnb Community Bank	<b>32.33</b>	67.67	100.00	0.00	0.00
Bank Of The South	<b>32.32</b>	67.68	100.00	0.00	0.00
Peoples Bank Of Graceville	<b>27.63</b>	70.96	98.59	1.41	0.00
The Warrington Bank	<b>27.49</b>	72.51	100.00	0.00	0.00
First National Bank Northwest Florida	<b>27.21</b>	72.79	100.00	0.00	0.00
Prime Meridian Bank	<b>26.19</b>	73.39	99.58	0.00	0.42
Beach Bank	<b>24.39</b>	68.27	92.66	0.00	7.34
Madison County Community Bank	<b>21.70</b>	78.30	100.00	0.00	0.00
First Federal Bank	<b>8.18</b>	91.14	99.33	0.00	0.67
Fnbt Bank	<b>4.29</b>	90.59	94.88	0.00	5.12
Tiaa, Fsb	<b>2.74</b>	77.63	80.37	0.00	19.63

<b>Select Peer Average</b>	30.59	67.52	98.11	0.08	1.81
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Drummond Community Bank	3.95	0.07	<b>3.89</b>	94.81
Lafayette State Bank	3.97	0.35	<b>3.78</b>	92.77
Pnb Community Bank	3.78	0.06	<b>3.74</b>	96.38
Intracoastal Bank	3.49	0.22	<b>3.35</b>	96.02
Community State Bank	3.17	0.13	<b>3.09</b>	84.48
Beach Bank	3.37	0.52	<b>3.00</b>	90.50
Prime Meridian Bank	3.11	0.29	<b>2.90</b>	94.99
One Florida Bank	3.02	0.34	<b>2.80</b>	96.58
Madison County Community Bank	3.06	0.51	<b>2.67</b>	96.25
Capital City Bank	2.58	0.05	<b>2.54</b>	92.25
Peoples Bank Of Graceville	2.87	0.52	<b>2.53</b>	98.70
First Federal Bank	2.64	0.24	<b>2.49</b>	91.49
Florida Capital Bank, National Association	2.64	0.50	<b>2.43</b>	95.60
Tiaa, Fsb	2.94	0.75	<b>2.29</b>	99.80
Fnbt Bank	2.26	0.17	<b>2.08</b>	85.84
Bank Of The South	1.87	0.10	<b>1.82</b>	97.39
First National Bank Northwest Florida	1.82	0.08	<b>1.76</b>	94.31
The Warrington Bank	1.65	0.09	<b>1.59</b>	97.08
Bank Of Pensacola	1.85	0.48	<b>1.58</b>	97.40

<b>Select Peer Average</b>	2.84	0.29	2.40	94.35
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