

# Bank Of Pensacola

Pensacola, FL

Established  
10/26/1973

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ed Hacker, Robert Brink, Steve Kania, Ted Hacker, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristin Moroso, Anthony Hagbartsen, Madeline Bogumil, Natalie Filippone, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Dylan Frayne, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Michael Law, Benley Fleureme-Pierre, Joseph Fazio, Allyson Wiitala

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**

For the  
*North Florida Group*

**For the year ended December 31, 2022**

Institution name	Total Assets (\$'000's)
Tiaa, Fsb	39,416,491
Capital City Bank	4,520,223
First Federal Bank	3,765,448
One Florida Bank	1,428,073
Prime Meridian Bank	815,142
Fnbt Bank	586,236
Intracoastal Bank	488,470
Florida Capital Bank, National Association	444,412
Community State Bank	249,080
The Warrington Bank	208,411
First National Bank Northwest Florida	189,617
Lafayette State Bank	186,292
Madison County Community Bank	179,410
Pnb Community Bank	146,810
Bank Of Pensacola	144,675
Peoples Bank Of Graceville	115,513

Institution name	Return on Avg Assets (%)
Intracoastal Bank	1.76
Peoples Bank Of Graceville	1.31
Fnbt Bank	1.27
First National Bank Northwest Florida	1.25
Prime Meridian Bank	1.20
First Federal Bank	1.12
Madison County Community Bank	1.05
Capital City Bank	0.97
One Florida Bank	0.86
Pnb Community Bank	0.75
Lafayette State Bank	0.59
Community State Bank	0.55
Florida Capital Bank, National Association	0.48
Bank Of Pensacola	0.47
The Warrington Bank	0.22
Tiaa, Fsb	(0.99)

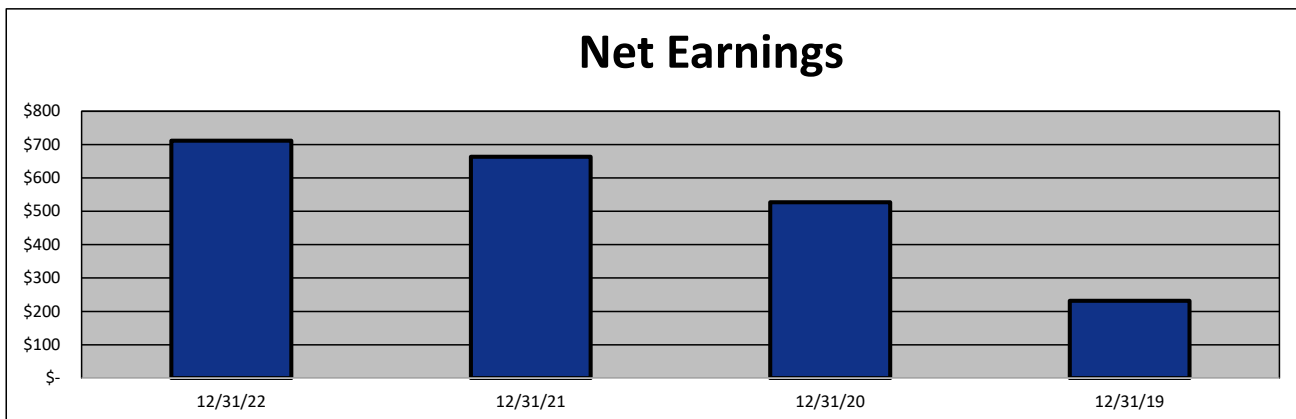
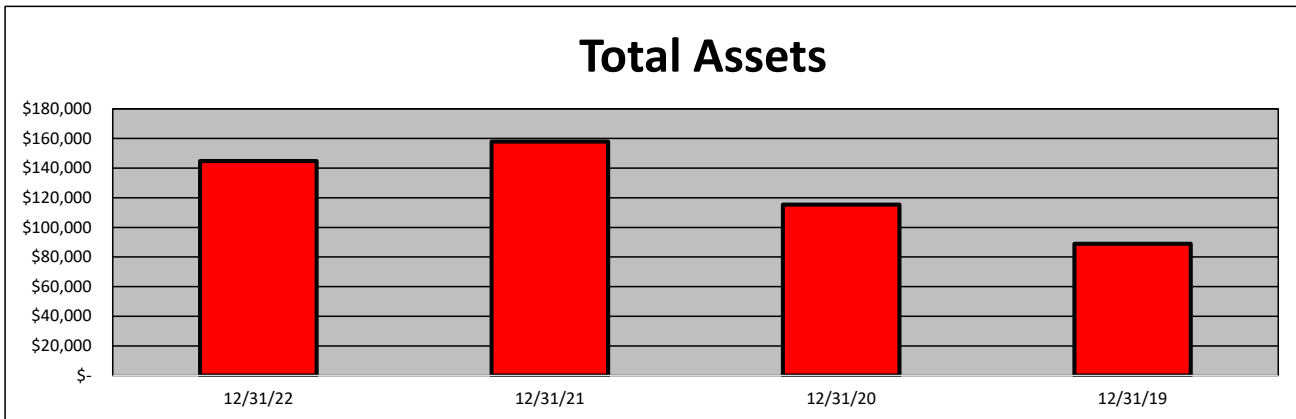
**EXECUTIVE SUMMARY - Bank of Pensacola  
(Percentage)**

Period Ending	12/31/22	12/31/21	12/31/20	12/31/19	State Avg.	Peer Avg.
<b>CAPITAL RATIOS</b>						
Equity/Assets	8.44	8.03	10.42	12.91	10.13	8.75
Leverage Ratio	8.50	8.77	10.64	13.60	10.24	9.93
Tier 1 Cap/Risk Based Assets	26.13	0.00	0.00	27.80	18.48	15.36
Risk Based Ratio	27.30	0.00	0.00	28.93	19.34	16.24
Common Equity Tier 1 Capital Ratio	26.13	0.00	0.00	27.80	18.48	15.36
<b>BALANCE SHEET RATIOS:</b>						
Loan/Deposit Ratio	42.25	35.44	48.04	62.81	60.26	59.85
Loans/Assets	38.60	32.58	43.00	54.68	50.83	52.22
Securities/Assets	53.71	40.65	32.95	28.81	18.73	29.30
<b>PROFITABILITY:</b>						
Return on Avg Assets	0.47	0.51	0.53	0.28	0.61	0.80
Return on Avg Equity	5.59	5.38	4.50	2.05	8.77	11.57
Nonint Income/Avg Assets	0.19	0.23	0.25	0.43	1.30	0.67
Net Overhead Ratio	1.24	1.29	1.68	2.06	1.97	1.90
Efficiency Ratio	69.88	69.14	71.72	82.47	162.15	75.61
Assets (per million) per Employee	13.15	13.15	9.61	6.84	9.87	8.19
<b>ASSET QUALITY:</b>						
Reserves/Loans	0.98	0.96	0.99	0.96	1.37	1.28
Nonperforming Loans/Total Loans	0.00	0.23	0.24	0.00	0.54	1.17
Nonperforming Assets/Total Assets	0.00	0.07	0.10	0.00	0.34	0.57
Adjusted Texas Ratio	0.00	0.89	0.94	0.00	2.40	4.03
<b>YIELDS &amp; COSTS:</b>						
Yield on earning assets	2.18	2.33	2.88	2.99	3.11	3.37
Cost of funds	0.47	0.54	0.65	0.61	0.38	0.44
Net interest margin	1.91	2.03	2.53	2.68	2.58	2.60
Avg Earning Assets/Avg Assets	97.22	96.91	96.55	96.81	90.84	94.80

**SELECTED FINANCIAL DATA - Bank of Pensacola**  
(Dollars in Thousands)

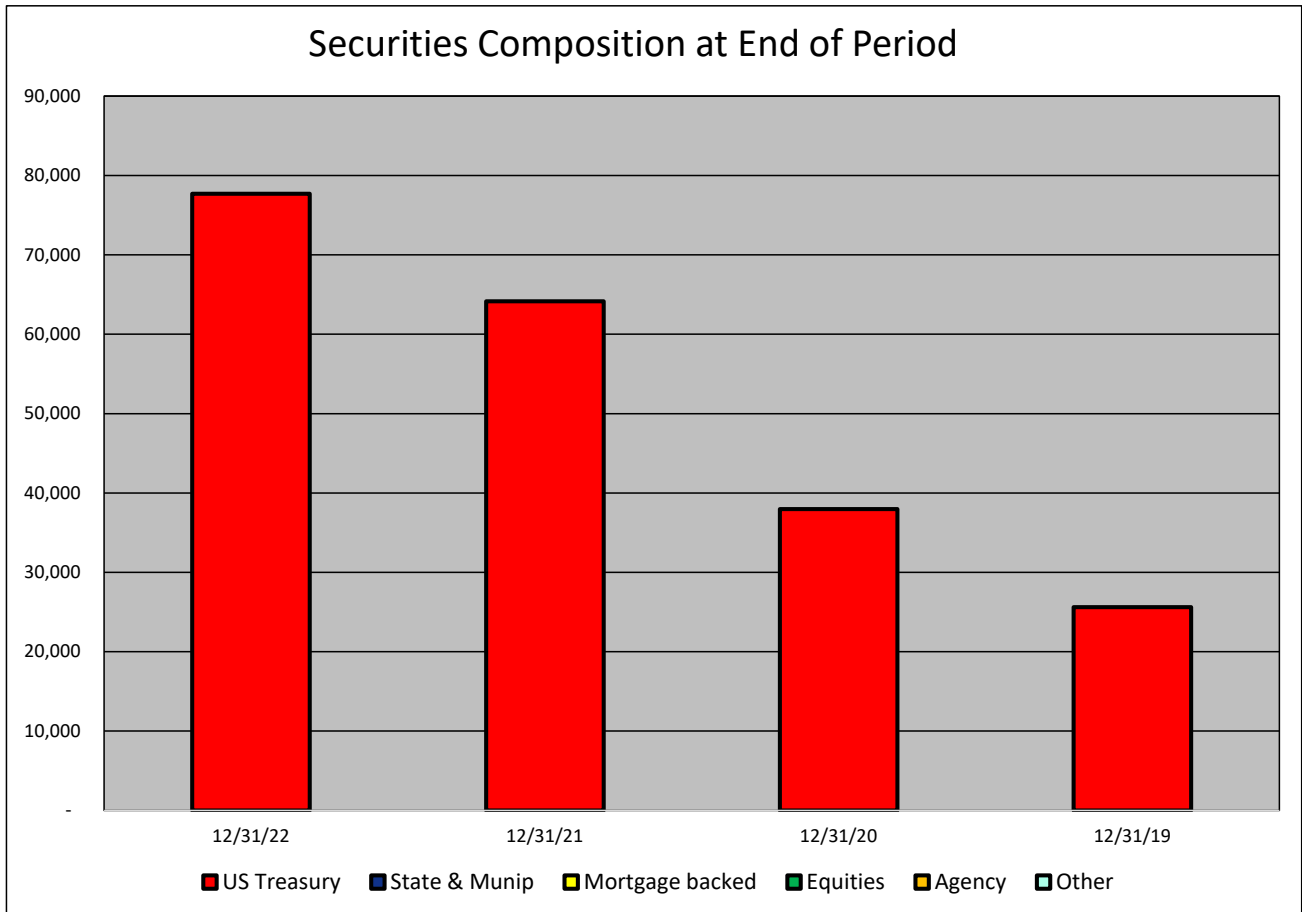
<b>As of:</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>12/31/20</b>	<b>12/31/19</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Total Assets	144,675	157,802	115,280	88,923	(13,127)	(8.32)
Cash and Equivalents	9,970	41,184	26,680	13,744	(31,214)	(75.79)
Securities	77,706	64,142	37,981	25,617	13,564	21.15
Loans, net	55,848	51,412	49,569	48,621	4,436	8.63
Deposit Accounts	132,196	145,056	103,174	77,407	(12,860)	(8.87)
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	12,212	12,672	12,007	11,480	(460)	(3.63)

<b>Period Ending</b>	<b>12/31/22</b>	<b>12/31/21</b>	<b>12/31/20</b>	<b>12/31/19</b>	<b>\$ Change 12 MTHS</b>	<b>% Change 12 MTHS</b>
Net Earnings	712	664	527	232	48	7.23
Interest Income	3,195	2,954	2,765	2,415	241	8.16
Interest Expense	395	377	340	255	18	4.77
Net Interest Income	2,800	2,577	2,425	2,160	223	8.65
Prov for Loan Loss	60	-	24	99	60	NA
Noninterest income	288	307	245	361	(19)	(6.19)
Gain on Sale of Securities	-	-	-	5	-	NA
Noninterest Expense	2,158	1,994	1,915	2,079	164	8.22
Net Operating Income	870	890	731	343	(20)	(2.25)
Income Taxes	158	226	204	116	(68)	(30.09)



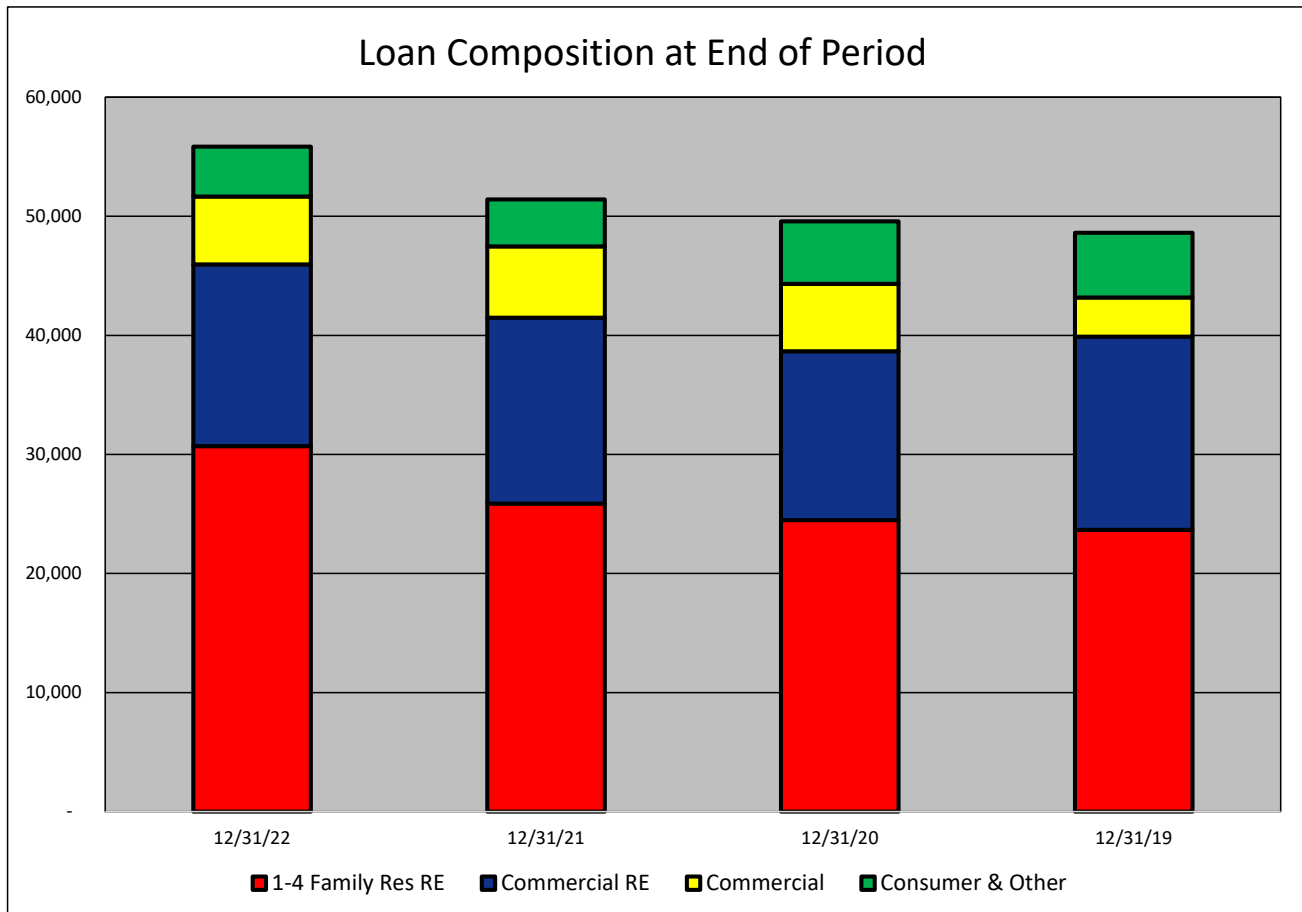
**SECURITIES COMPOSITION - Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>SECURITIES CATEGORY:</b>						
US Treasury	77,706	64,142	37,981	25,617	13,564	21.15
State & Munip	-	-	-	-	-	NA
Mortgage backed	-	-	-	-	-	NA
Equities	-	-	-	-	-	NA
Agency	-	-	-	-	-	NA
Other	-	-	-	-	-	NA
<b>Total Securities</b>	<b>77,706</b>	<b>64,142</b>	<b>37,981</b>	<b>25,617</b>	<b>13,564</b>	<b>21.15</b>



**LOAN PORTFOLIO COMPOSITION - Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>LOAN CATEGORY:</b>						
1-4 Family Res RE	30,695	25,867	24,475	23,655	4,828	18.66
Commercial RE	15,262	15,626	14,182	16,227	(364)	(2.33)
Commercial	5,699	5,978	5,673	3,289	(279)	(4.67)
Consumer & Other	4,192	3,941	5,239	5,450	251	6.37
<b>Loans, Net</b>	<b>55,848</b>	<b>51,412</b>	<b>49,569</b>	<b>48,621</b>	<b>4,436</b>	<b>8.63</b>



**LOAN PORTFOLIO QUALITY - Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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**LOAN LOSS RESERVE ACTIVITY:**

Beginning Balance	491	490	465	373	1	0.20
Total Recoveries	3	6	3	-	(3)	(50.00)
Total Charge-offs	8	5	2	7	3	60.00
Provision Expense	60	-	24	99	60	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	546	491	490	465	55	11.20

**NON-PERFORMING ASSETS:**

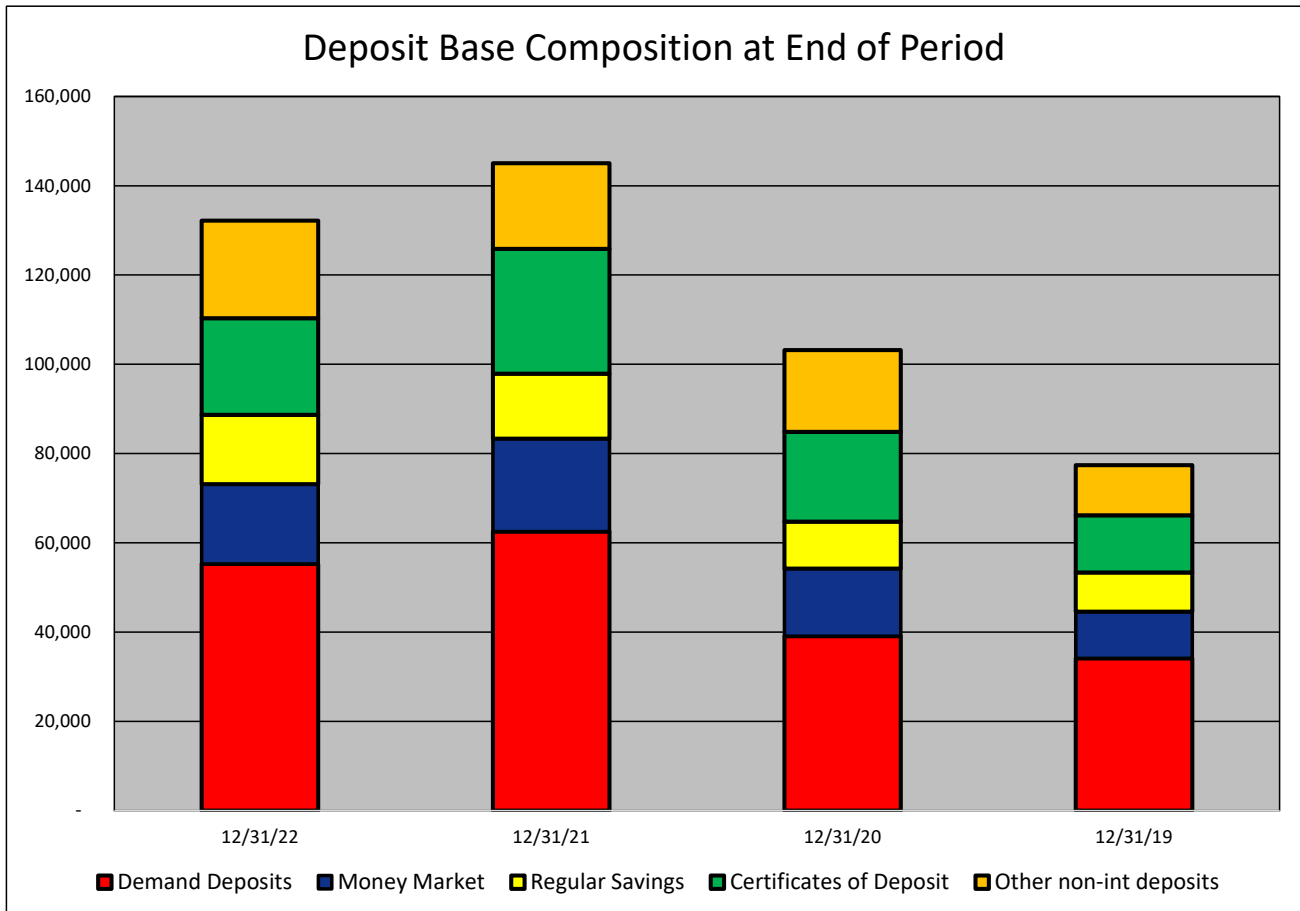
Total-90+ Days Past Due	-	117	-	-	(117)	(100.00)
Total-Nonaccrual	-	-	118	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	117	118	-	(117)	(100.00)

**DEPOSIT BASE COMPOSITION - Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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**DEPOSIT BASE CATEGORY:**

Demand Deposits	55,283	62,488	39,074	34,133	(7,205)	(11.53)
Money Market	17,845	20,833	15,158	10,429	(2,988)	(14.34)
Regular Savings	15,552	14,580	10,495	8,808	972	6.67
Certificates of Deposit	21,625	27,958	20,143	12,802	(6,333)	(22.65)
Other non-int deposits	21,891	19,197	18,304	11,235	2,694	14.03
<b>Total Deposits</b>	<b>132,196</b>	<b>145,056</b>	<b>103,174</b>	<b>77,407</b>	<b>(12,860)</b>	<b>(8.87)</b>



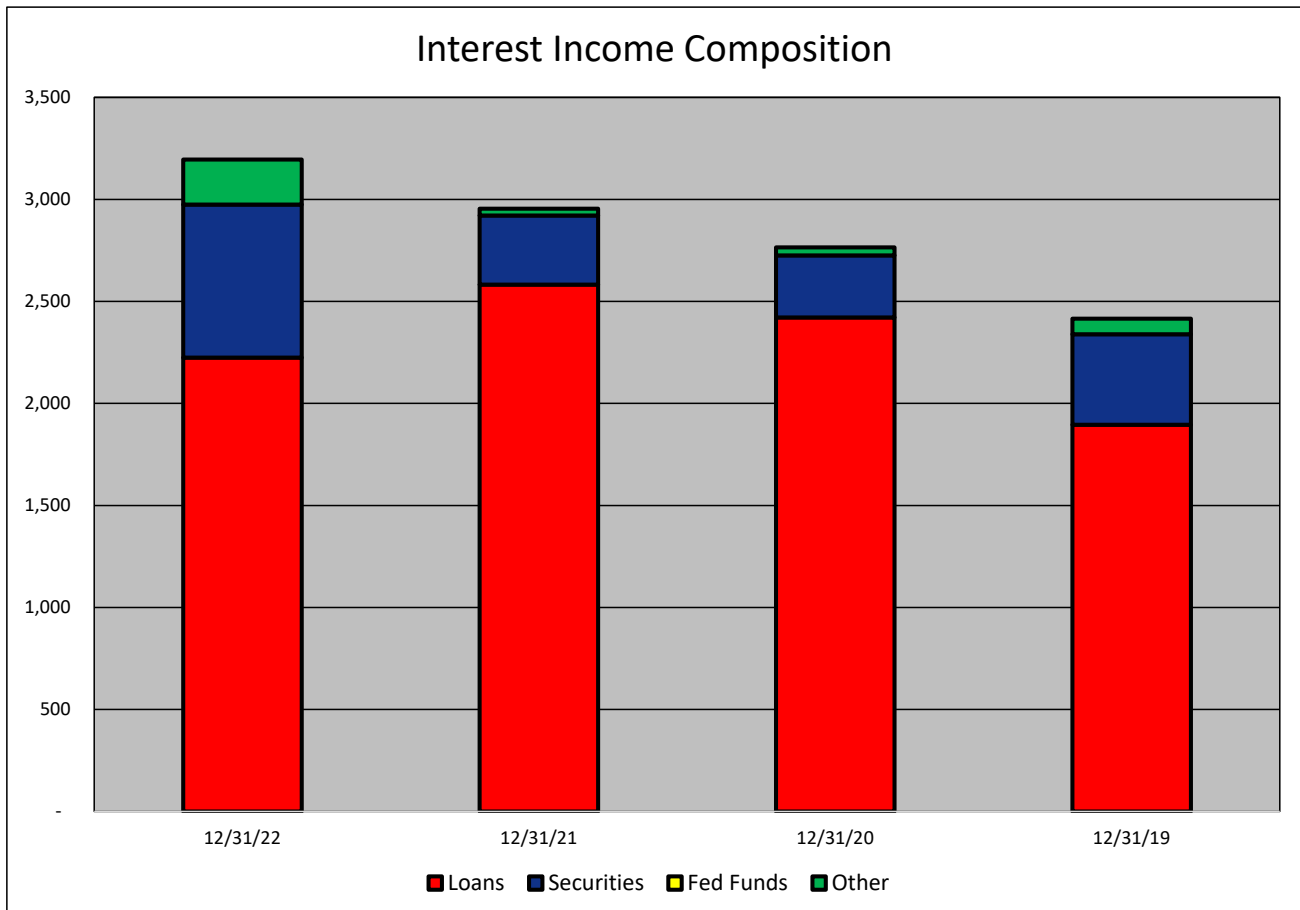


**INTEREST INCOME COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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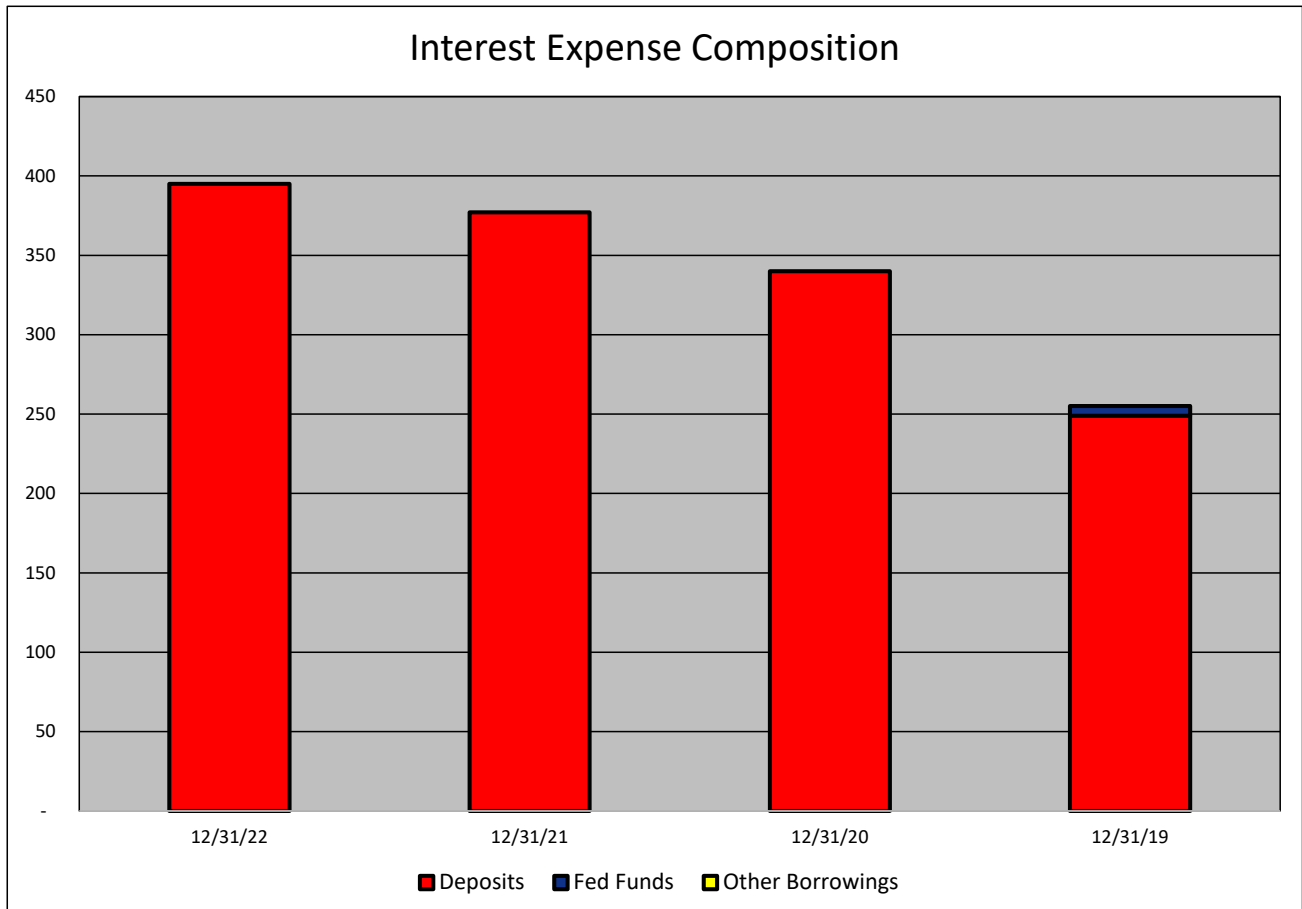
**INTEREST INCOME CATEGORY**

Loans	2,225	2,582	2,421	1,896	(357)	(13.83)
Securities	750	339	304	443	411	121.24
Fed Funds	-	-	-	-	-	NA
Other	220	33	40	76	187	566.67
<b>Total Int Income</b>	<b>3,195</b>	<b>2,954</b>	<b>2,765</b>	<b>2,415</b>	<b>241</b>	<b>8.16</b>



**INTEREST EXPENSE COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>INTEREST EXPENSE CATEGORY</b>						
Deposits	395	377	340	249	18	4.77
Fed Funds	-	-	-	6	-	NA
Other Borrowings	-	-	-	-	-	NA
<b>Total Int Expense</b>	<b>395</b>	<b>377</b>	<b>340</b>	<b>255</b>	<b>18</b>	<b>4.77</b>

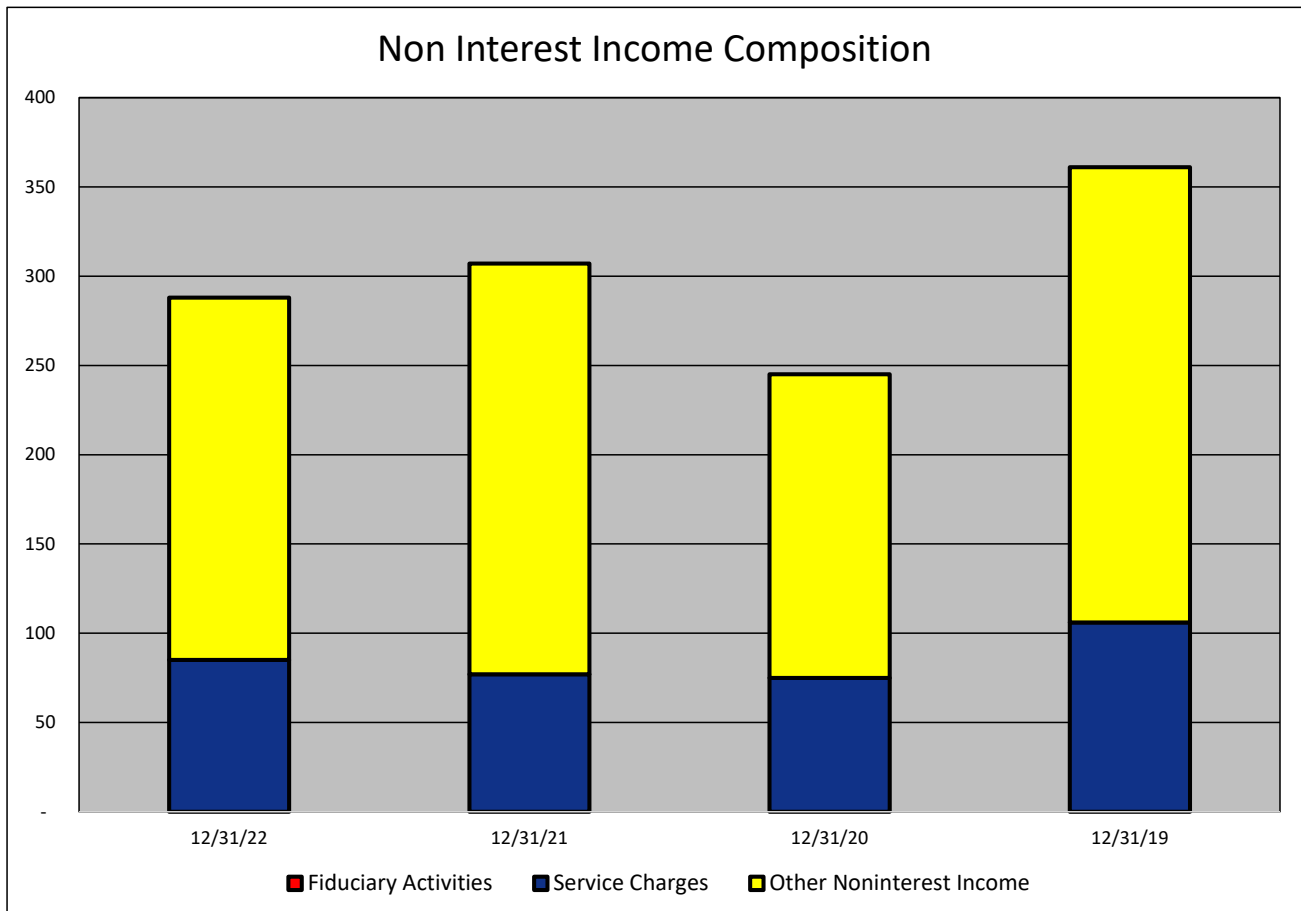


**NONINTEREST INCOME COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
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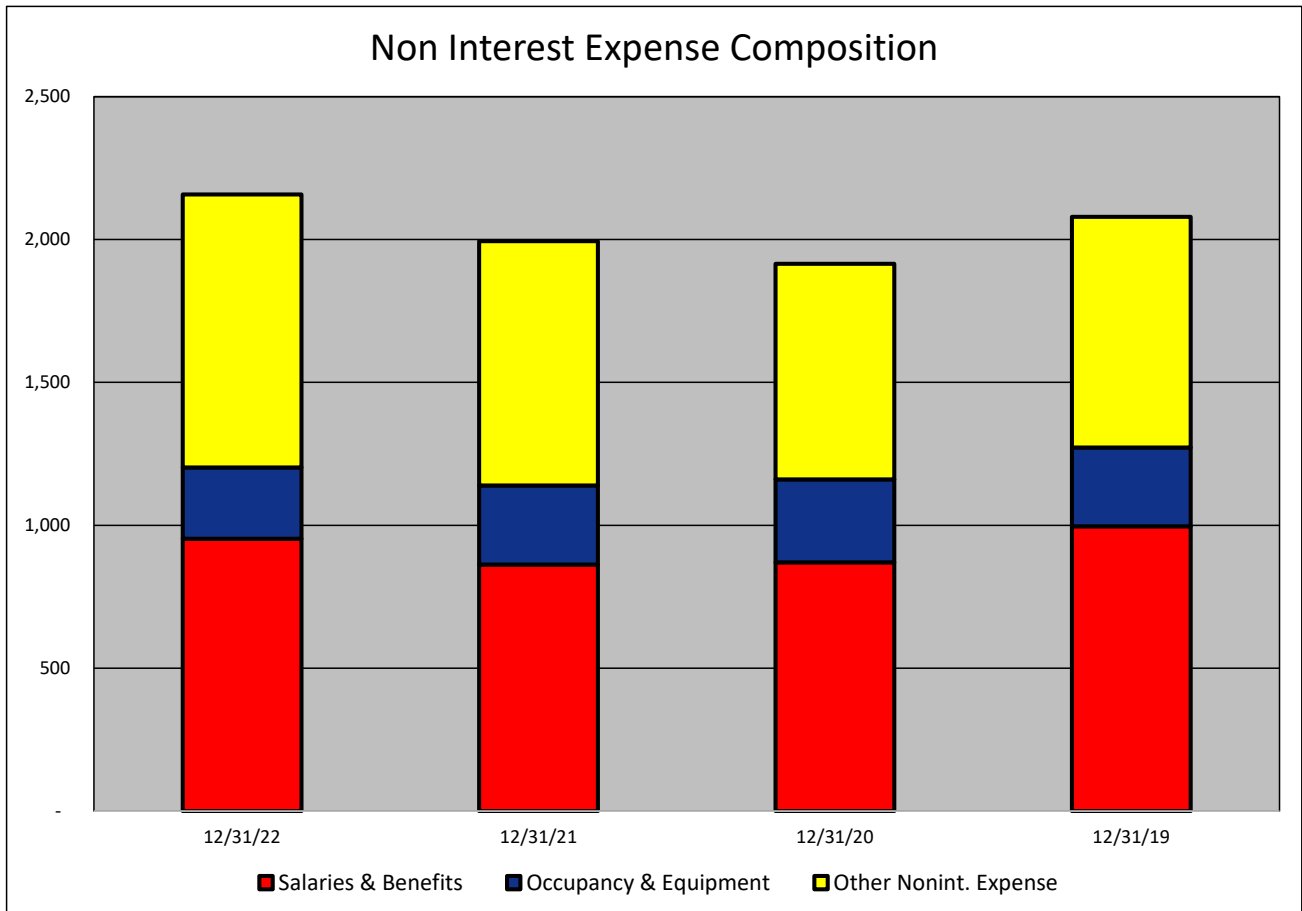
**NONINTEREST INCOME CATEGORY**

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	85	77	75	106	8	10.39
Other Noninterest Income	203	230	170	255	(27)	(11.74)
<b>Total Nonint. Income</b>	<b>288</b>	<b>307</b>	<b>245</b>	<b>361</b>	<b>(19)</b>	<b>(6.19)</b>



**NONINTEREST EXPENSE COMPOSITION- Bank of Pensacola**  
(Dollars in Thousands)

As of:	12/31/22	12/31/21	12/31/20	12/31/19	\$ Change 12 MTHS	% Change 12 MTHS
<b>NONINTEREST EXPENSE CATEGORY</b>						
Salaries & Benefits	953	863	870	996	90	10.43
Occupancy & Equipment	249	276	291	276	(27)	(9.78)
Other Nonint. Expense	956	855	754	807	101	11.81
<b>Total Nonint. Expense</b>	<b>2,158</b>	<b>1,994</b>	<b>1,915</b>	<b>2,079</b>	<b>164</b>	<b>8.22</b>



**PEER GROUP COMPARISONS REPORT**  
**North Florida Group**

BALANCE SHEET

Institution name	Total Assets \$000		% Change in Assets
	This Year	Last Year	
The Warrington Bank	208,411	110,298	<b>88.95</b>
Community State Bank	249,080	203,730	<b>22.26</b>
First Federal Bank	3,765,448	3,423,533	<b>9.99</b>
Capital City Bank	4,520,223	4,253,359	<b>6.27</b>
Madison County Community Bank	179,410	171,035	<b>4.90</b>
Pnb Community Bank	146,810	140,441	<b>4.54</b>
Lafayette State Bank	186,292	178,691	<b>4.25</b>
One Florida Bank	1,428,073	1,370,119	<b>4.23</b>
Tiaa, Fsb	39,416,491	39,076,186	<b>0.87</b>
Florida Capital Bank, National Association	444,412	442,133	<b>0.52</b>
Prime Meridian Bank	815,142	841,095	<b>(3.09)</b>
Peoples Bank Of Graceville	115,513	120,691	<b>(4.29)</b>
Fnbt Bank	586,236	622,822	<b>(5.87)</b>
Intracoastal Bank	488,470	524,706	<b>(6.91)</b>
<b>Bank Of Pensacola</b>	<b>144,675</b>	<b>157,802</b>	<b>(8.32)</b>
First National Bank Northwest Florida	189,617	210,144	<b>(9.77)</b>

<b>Select Peer Average</b>	3,305,269	3,240,424	6.78
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
The Warrington Bank	45,200	20,933	<b>115.93</b>
Lafayette State Bank	135,558	100,844	<b>34.42</b>
Capital City Bank	2,579,815	1,983,997	<b>30.03</b>
One Florida Bank	1,046,405	867,122	<b>20.68</b>
Prime Meridian Bank	602,918	507,940	<b>18.70</b>
Peoples Bank Of Graceville	38,666	33,536	<b>15.30</b>
Pnb Community Bank	104,339	90,587	<b>15.18</b>
Florida Capital Bank, National Association	342,852	301,267	<b>13.80</b>
Intracoastal Bank	332,383	295,971	<b>12.30</b>
Madison County Community Bank	78,173	69,896	<b>11.84</b>
<b>Bank Of Pensacola</b>	<b>55,848</b>	<b>51,412</b>	<b>8.63</b>
Fnbt Bank	204,328	199,773	<b>2.28</b>
First National Bank Northwest Florida	61,434	60,298	<b>1.88</b>
Tiaa, Fsb	30,642,718	31,398,685	<b>(2.41)</b>
First Federal Bank	1,056,521	1,094,244	<b>(3.45)</b>
Community State Bank	79,340	89,546	<b>(11.40)</b>

<b>Select Peer Average</b>	<b>2,337,906</b>	<b>2,322,878</b>	<b>17.73</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**CAPITAL RATIOS**  
For the year ended December 31, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Florida Capital Bank, National Association	14.41	<b>15.15</b>	22.77	24.02	22.77
The Warrington Bank	13.24	<b>13.17</b>	0.00	0.00	0.00
Community State Bank	16.45	<b>11.89</b>	0.00	0.00	0.00
First National Bank Northwest Florida	11.62	<b>10.75</b>	40.82	42.09	40.82
Peoples Bank Of Graceville	3.15	<b>10.16</b>	28.11	29.07	28.11
Fnbt Bank	10.21	<b>9.79</b>	22.75	24.00	22.75
Prime Meridian Bank	8.73	<b>9.70</b>	12.90	14.04	12.90
Intracoastal Bank	5.04	<b>9.15</b>	11.29	12.54	11.29
Tiaa, Fsb	8.88	<b>9.12</b>	14.48	15.37	14.48
Pnb Community Bank	7.30	<b>9.02</b>	0.00	0.00	0.00
One Florida Bank	8.26	<b>8.83</b>	10.43	11.23	10.43
First Federal Bank	6.57	<b>8.78</b>	17.28	17.98	17.28
<b>Bank Of Pensacola</b>	<b>8.44</b>	<b>8.50</b>	<b>26.13</b>	<b>27.30</b>	<b>26.13</b>
Madison County Community Bank	3.97	<b>8.48</b>	15.65	16.90	15.65
Capital City Bank	9.04	<b>8.43</b>	13.51	14.50	13.51
Lafayette State Bank	4.65	<b>8.03</b>	9.64	10.74	9.64

<b>Select Peer Average</b>	8.75	9.93	15.36	16.24	15.36
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**BALANCE SHEET RATIOS**  
For the year ended December 31, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Tiaa, Fsb	<b>116.09</b>	77.74	10.29
Florida Capital Bank, National Association	<b>91.19</b>	77.15	3.32
Prime Meridian Bank	<b>81.94</b>	73.96	17.33
One Florida Bank	<b>80.56</b>	73.27	10.46
Lafayette State Bank	<b>79.88</b>	72.77	18.76
Pnb Community Bank	<b>77.92</b>	71.07	17.30
Intracoastal Bank	<b>72.36</b>	68.05	26.83
Capital City Bank	<b>64.60</b>	57.07	23.60
Madison County Community Bank	<b>45.69</b>	43.57	40.52
<b>Bank Of Pensacola</b>	<b>42.25</b>	<b>38.60</b>	<b>53.71</b>
Fnbt Bank	<b>38.92</b>	34.85	26.44
Community State Bank	<b>38.21</b>	31.85	26.81
First National Bank Northwest Florida	<b>36.81</b>	32.40	7.09
Peoples Bank Of Graceville	<b>34.90</b>	33.47	60.43
First Federal Bank	<b>31.18</b>	28.06	57.80
The Warrington Bank	<b>25.02</b>	21.69	68.13

<b>Select Peer Average</b>	59.85	52.22	29.30
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2022**

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Intracoastal Bank	528,506	<b>1.76</b>	31.45
Peoples Bank Of Graceville	114,220	<b>1.31</b>	25.67
Fnbt Bank	641,444	<b>1.27</b>	14.29
First National Bank Northwest Florida	219,374	<b>1.25</b>	12.92
Prime Meridian Bank	856,267	<b>1.20</b>	14.73
First Federal Bank	3,742,434	<b>1.12</b>	14.66
Madison County Community Bank	177,982	<b>1.05</b>	21.84
Capital City Bank	4,357,870	<b>0.97</b>	10.53
One Florida Bank	1,423,340	<b>0.86</b>	11.02
Pnb Community Bank	150,588	<b>0.75</b>	10.14
Lafayette State Bank	178,666	<b>0.59</b>	10.88
Community State Bank	222,808	<b>0.55</b>	5.70
Florida Capital Bank, National Association	480,641	<b>0.48</b>	3.62
<b>Bank Of Pensacola</b>	<b>150,517</b>	<b>0.47</b>	<b>5.59</b>
The Warrington Bank	181,158	<b>0.22</b>	1.65
Tiaa, Fsb	37,755,234	<b>(0.99)</b>	(9.55)

<b>Select Peer Average</b>	<b>3,198,816</b>	<b>0.80</b>	<b>11.57</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**PROFITABILITY RATIOS**  
**For the year ended December 31, 2022**

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Intracoastal Bank	0.17	1.71	<b>50.11</b>	11.91
Prime Meridian Bank	0.27	1.60	<b>52.61</b>	7.62
Peoples Bank Of Graceville	0.26	1.36	<b>54.52</b>	8.25
First National Bank Northwest Florida	0.29	1.33	<b>56.38</b>	6.32
One Florida Bank	0.13	1.73	<b>59.65</b>	9.40
Madison County Community Bank	0.60	1.63	<b>61.01</b>	6.19
Fnbt Bank	1.09	1.11	<b>63.67</b>	7.33
First Federal Bank	1.91	1.12	<b>66.13</b>	5.39
<b>Bank Of Pensacola</b>	<b>0.19</b>	<b>1.24</b>	<b>69.88</b>	<b>13.15</b>
Capital City Bank	2.05	1.51	<b>71.91</b>	5.90
Pnb Community Bank	0.29	2.87	<b>75.97</b>	3.97
Community State Bank	0.65	2.32	<b>78.55</b>	6.55
Lafayette State Bank	1.13	2.73	<b>78.61</b>	3.65
The Warrington Bank	0.27	1.91	<b>89.15</b>	6.51
Florida Capital Bank, National Association	2.52	2.65	<b>89.61</b>	3.32
Tiaa, Fsb	(1.12)	3.61	<b>192.02</b>	25.58

<b>Select Peer Average</b>	0.67	1.90	75.61	8.19
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**ASSET QUALITY RATIOS**  
For the year ended December 31, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Bank Of Pensacola	0.98	0.00	<b>0.00</b>	0.00
First National Bank Northwest Florida	2.03	0.00	<b>0.00</b>	0.00
Fnbt Bank	2.37	0.00	<b>0.00</b>	0.00
Intracoastal Bank	1.56	0.00	<b>0.00</b>	0.00
Peoples Bank Of Graceville	1.03	0.06	<b>0.02</b>	0.54
Capital City Bank	0.96	0.09	<b>0.06</b>	0.79
One Florida Bank	0.94	0.09	<b>0.07</b>	0.73
Prime Meridian Bank	1.19	0.12	<b>0.09</b>	0.95
The Warrington Bank	1.01	0.40	<b>0.09</b>	0.64
Madison County Community Bank	2.00	0.34	<b>0.15</b>	3.07
Florida Capital Bank, National Association	1.27	0.36	<b>0.28</b>	0.26
Lafayette State Bank	1.24	0.71	<b>0.51</b>	9.24
Pnb Community Bank	0.90	1.04	<b>0.74</b>	9.31
First Federal Bank	0.96	3.70	<b>1.04</b>	1.84
Tiaa, Fsb	0.69	3.75	<b>2.93</b>	10.09
Community State Bank	1.29	8.13	<b>3.11</b>	26.97

<b>Select Peer Average</b>	1.28	1.17	0.57	4.03
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2022**

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
The Warrington Bank	<b>3.26</b>	6.01	0.00	66.94	1.18
Lafayette State Bank	<b>2.97</b>	0.06	0.00	0.00	18.75
Pnb Community Bank	<b>2.76</b>	3.22	3.41	0.00	17.30
<b>Bank Of Pensacola</b>	<b>1.62</b>	<b>5.28</b>	<b>0.00</b>	<b>53.71</b>	<b>0.00</b>
Capital City Bank	<b>1.60</b>	11.69	0.00	14.62	8.98
Madison County Community Bank	<b>1.60</b>	8.32	0.00	0.00	40.52
One Florida Bank	<b>1.54</b>	13.59	0.00	0.00	10.46
Florida Capital Bank, National Association	<b>1.39</b>	13.73	0.00	0.00	3.32
Prime Meridian Bank	<b>1.00</b>	1.52	2.36	1.45	15.88
First National Bank Northwest Florida	<b>0.92</b>	59.10	0.11	5.51	1.58
Intracoastal Bank	<b>0.88</b>	1.40	0.00	0.00	26.83
Community State Bank	<b>0.76</b>	31.01	0.80	0.00	26.81
First Federal Bank	<b>0.72</b>	2.30	0.00	0.00	57.79
Peoples Bank Of Graceville	<b>0.45</b>	5.03	0.00	46.00	14.43
Fnbt Bank	<b>0.42</b>	36.29	0.00	26.44	0.00
Tiaa, Fsb	<b>0.14</b>	9.73	0.00	0.10	10.16

<b>Select Peer Average</b>	<b>1.38</b>	<b>13.02</b>	<b>0.42</b>	<b>13.42</b>	<b>15.87</b>
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the year ended December 31, 2022**

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
One Florida Bank	72.59	0.78	0.00	0.00
Prime Meridian Bank	72.22	1.31	0.00	0.00
Lafayette State Bank	71.86	2.98	0.00	0.00
Florida Capital Bank, National Association	70.85	0.51	0.00	0.04
Pnb Community Bank	70.43	1.80	0.00	0.00
Intracoastal Bank	66.99	1.18	0.00	0.00
Tiaa, Fsb	63.86	0.07	0.02	0.10
Capital City Bank	55.32	2.30	0.01	2.11
Madison County Community Bank	42.70	2.60	0.00	0.00
<b>Bank Of Pensacola</b>	<b>38.22</b>	<b>0.74</b>	<b>0.00</b>	<b>0.00</b>
Fnbt Bank	33.94	1.81	0.00	0.00
Peoples Bank Of Graceville	33.13	0.08	0.00	0.00
First National Bank Northwest Florida	31.74	0.56	0.00	0.02
Community State Bank	31.44	1.60	0.52	5.33
First Federal Bank	26.94	1.08	0.00	5.53
The Warrington Bank	21.47	0.59	0.00	0.00

<b>Select Peer Average</b>	50.23	1.25	0.03	0.82
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the year ended December 31, 2022**

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Florida Capital Bank, National Association	<b>59.43</b>	40.45	99.89	0.00	0.11
Community State Bank	<b>43.29</b>	56.71	100.00	0.00	0.00
<b>Bank Of Pensacola</b>	<b>42.13</b>	<b>57.87</b>	<b>100.00</b>	<b>0.00</b>	<b>0.00</b>
Capital City Bank	<b>42.12</b>	55.92	98.04	0.16	1.79
Lafayette State Bank	<b>39.78</b>	56.24	96.01	2.86	1.13
One Florida Bank	<b>31.90</b>	67.96	99.87	0.00	0.13
Intracoastal Bank	<b>30.84</b>	69.16	100.00	0.00	0.00
First National Bank Northwest Florida	<b>29.09</b>	70.91	100.00	0.00	0.00
Pnb Community Bank	<b>28.45</b>	71.55	100.00	0.00	0.00
Prime Meridian Bank	<b>27.37</b>	72.20	99.57	0.00	0.43
Peoples Bank Of Graceville	<b>27.00</b>	73.00	100.00	0.00	0.00
The Warrington Bank	<b>26.66</b>	73.34	100.00	0.00	0.00
Madison County Community Bank	<b>22.64</b>	77.36	100.00	0.00	0.00
First Federal Bank	<b>10.71</b>	87.44	98.15	0.00	1.85
Fnbt Bank	<b>2.40</b>	97.60	100.00	0.00	0.00
Tiaa, Fsb	<b>1.83</b>	72.38	74.21	0.00	25.79

<b>Select Peer Average</b>	29.10	68.75	97.86	0.19	1.95
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**PEER GROUP COMPARISONS REPORT**  
*North Florida Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the year ended December 31, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Pnb Community Bank	4.11	0.05	<b>4.08</b>	94.91
Lafayette State Bank	4.14	0.36	<b>3.94</b>	95.19
Intracoastal Bank	3.85	0.37	<b>3.62</b>	98.61
Community State Bank	3.60	0.14	<b>3.52</b>	86.91
Florida Capital Bank, National Association	3.81	0.82	<b>3.42</b>	94.98
Prime Meridian Bank	3.74	0.47	<b>3.41</b>	96.08
Capital City Bank	3.29	0.16	<b>3.16</b>	91.52
One Florida Bank	3.65	0.87	<b>3.10</b>	96.57
Madison County Community Bank	3.42	0.48	<b>3.06</b>	97.27
First Federal Bank	3.36	0.52	<b>2.91</b>	90.50
First National Bank Northwest Florida	2.83	0.11	<b>2.75</b>	93.86
Peoples Bank Of Graceville	3.15	0.63	<b>2.72</b>	98.65
Fnbt Bank	2.94	0.22	<b>2.71</b>	87.11
Tiaa, Fsb	3.52	1.27	<b>2.43</b>	99.42
The Warrington Bank	2.29	0.10	<b>2.22</b>	98.00
Bank Of Pensacola	2.18	0.47	<b>1.91</b>	97.22

<b>Select Peer Average</b>	3.37	0.44	2.60	94.80
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