

Bank Of Belle Glade

Belle Glade, FL

Established
11/14/1963

Florida Bank and Thrift Performance Report

Table of Contents

Title	Page
PEER GROUP POSITION	1
EXECUTIVE SUMMARY	2
SELECTED FINANCIAL DATA	3
SECURITIES COMPOSITION	4
LOAN PORTFOLIO COMPOSITION	5
LOAN PORTFOLIO QUALITY	6
DEPOSIT BASE COMPOSITION	7
INTEREST INCOME COMPOSITION	8
INTEREST EXPENSE COMPOSITION	9
NONINTEREST INCOME COMPOSITION	10
NONINTEREST EXPENSE COMPOSITION	11
PEER GROUP COMPARISONS REPORT	12-22

FLORIDA BANKING TEAM

Ed Hacker, Robert Brink, Ted Hacker, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Kristen Moroso, Anthony Hagbartsen, Matthew Hanley, Jordan Augustyniak, Madeline Bogumil, Natalie Filippone, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
Treasure Coast Group

For the six months June 30, 2022

Institution name	Total Assets (\$'000's)
Seacoast National Bank	10,811,872
Marine Bank & Trust Company	591,080
American National Bank	547,524
Flagler Bank	480,820
Optimumbank	464,649
Paradise Bank	416,402
Desjardins Bank, National Association	390,217
Community Bank Of The South	259,466
Anchor Bank	234,674
Natbank, National Association	220,130
Bank Of Belle Glade	154,334
Cypress Bank & Trust	112,436
Locality Bank	72,487

Institution name	Return on Avg Assets (%)
Flagler Bank	1.94
Paradise Bank	1.62
Optimumbank	1.07
Seacoast National Bank	1.00
American National Bank	0.97
Marine Bank & Trust Company	0.88
Community Bank Of The South	0.73
Desjardins Bank, National Association	0.55
Anchor Bank	0.43
Natbank, National Association	0.38
Bank Of Belle Glade	0.31
Cypress Bank & Trust	(2.58)
Locality Bank	(15.89)

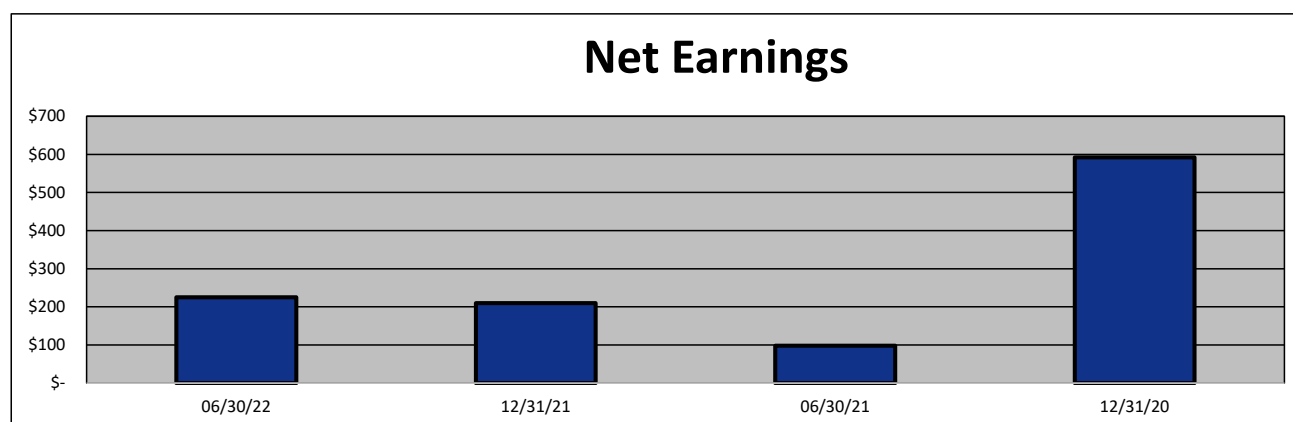
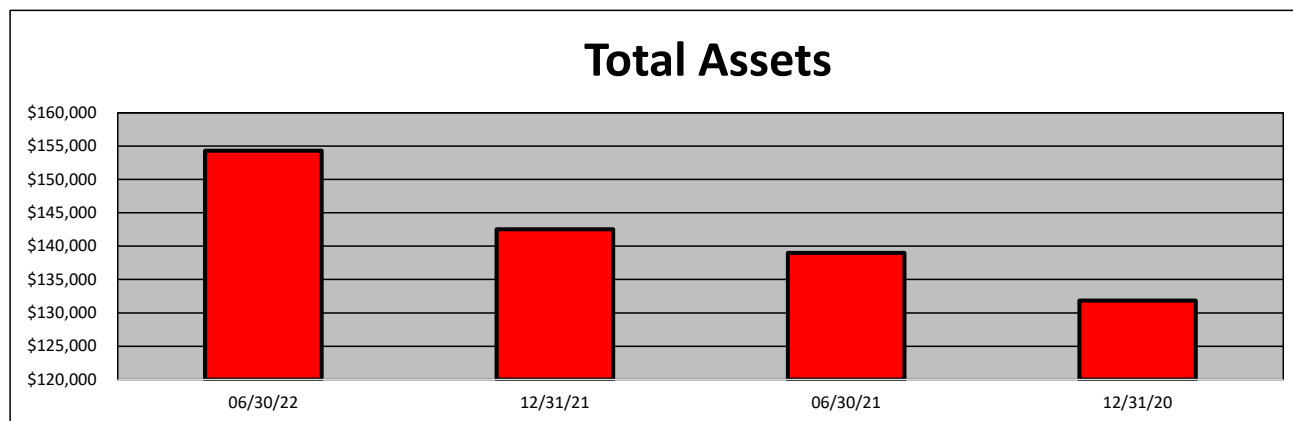
EXECUTIVE SUMMARY - Bank of Belle Glade
(Percentage)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	5.14	7.26	7.53	8.08	10.08	12.19
Leverage Ratio	7.52	7.54	7.70	8.30	10.09	14.70
Tier 1 Cap/Risk Based Assets	25.65	25.30	26.56	22.57	16.44	18.53
Risk Based Ratio	26.61	26.26	27.57	23.44	17.29	19.22
Common Equity Tier 1 Capital Ratio	25.65	25.30	26.56	22.57	16.42	18.53
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	23.49	26.49	28.33	34.56	64.07	66.93
Loans/Assets	22.25	24.54	26.14	31.69	52.71	54.47
Securities/Assets	27.25	34.49	30.41	34.55	17.27	14.33
PROFITABILITY:						
Return on Avg Assets	0.31	0.15	0.15	0.48	0.67	(0.66)
Return on Avg Equity	5.01	2.00	1.86	5.66	9.14	5.42
Nonint Income/Avg Assets	0.25	0.22	0.22	0.27	0.86	1.06
Net Overhead Ratio	1.23	1.37	1.36	1.47	1.91	2.94
Efficiency Ratio	78.78	90.82	93.05	74.82	225.75	131.52
Assets (per million) per Employee	11.02	10.96	9.93	8.79	9.27	9.09
ASSET QUALITY:						
Reserves/Loans	1.16	1.14	1.10	0.96	1.36	1.11
Nonperforming Loans/Total Loans	0.00	0.00	0.00	0.00	0.69	0.13
Nonperforming Assets/Total Assets	0.00	0.00	0.00	0.00	0.47	0.09
Adjusted Texas Ratio	0.00	0.00	0.00	0.00	3.38	1.00
YIELDS & COSTS:						
Yield on earning assets	1.86	1.83	1.80	2.54	3.18	3.00
Cost of funds	0.28	0.36	0.40	0.63	0.42	0.32
Net interest margin	1.73	1.65	1.60	2.21	2.61	3.16
Avg Earning Assets/Avg Assets	94.21	93.12	92.34	93.24	90.17	92.58

SELECTED FINANCIAL DATA - Bank of Belle Glade
(Dollars in Thousands)

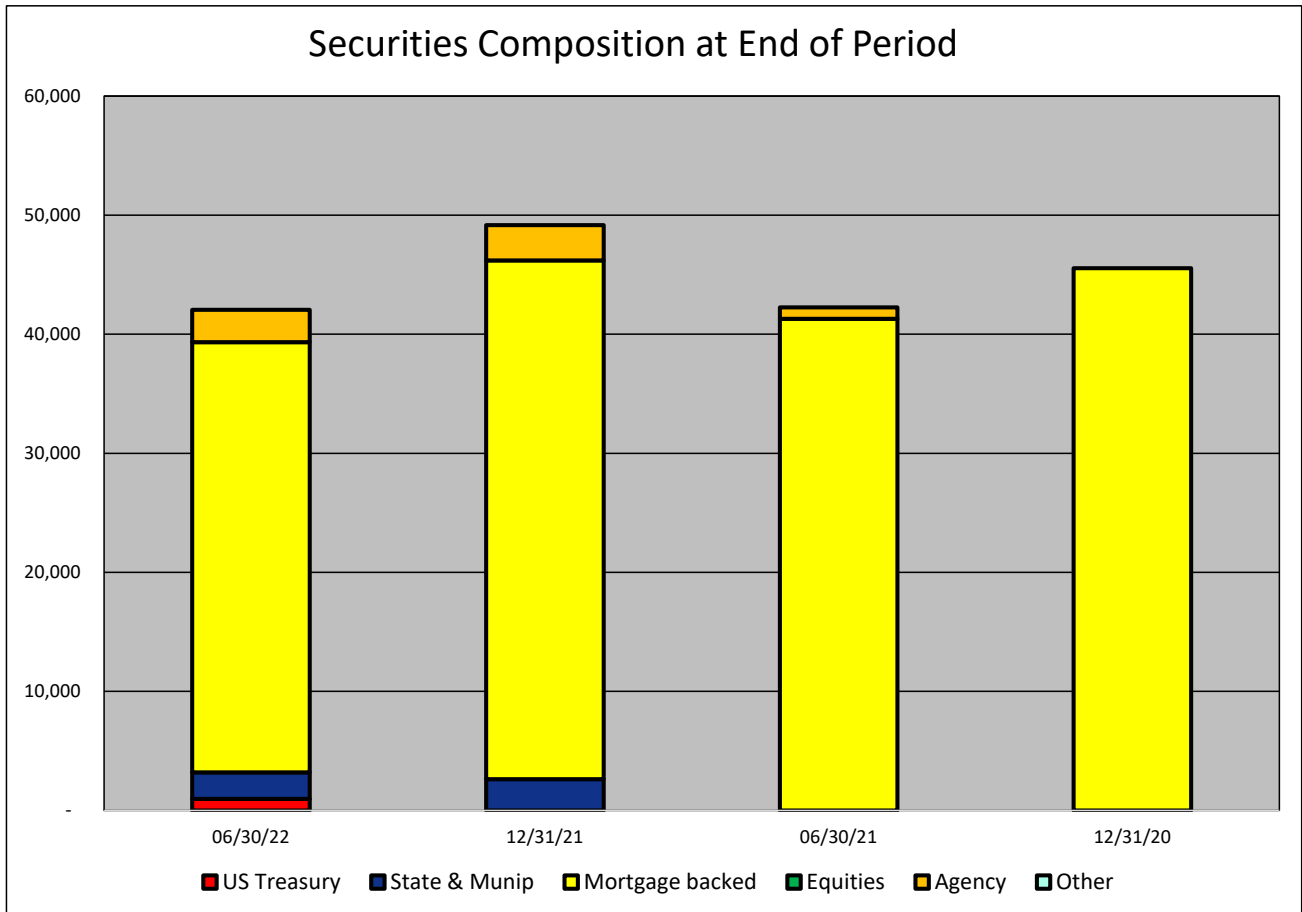
As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	154,334	142,528	138,978	131,851	15,356	11.05
Cash and Equivalents	76,505	57,780	59,835	43,851	16,670	27.86
Securities	42,051	49,152	42,260	45,548	(209)	(0.49)
Loans, net	34,339	34,979	36,330	41,788	(1,991)	(5.48)
Deposit Accounts	146,173	132,051	128,233	120,905	17,940	13.99
Fed Funds & Repos	-	-	-	-	-	NA
Total Equity	7,932	10,341	10,464	10,659	(2,532)	(24.20)

Period Ending	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	225	210	98	592	127	129.59
Interest Income	1,284	2,314	1,111	2,899	173	15.57
Interest Expense	93	232	124	379	(31)	(25.00)
Net Interest Income	1,191	2,082	987	2,520	204	20.67
Prov for Loan Loss	-	-	-	-	-	NA
Noninterest income	185	293	150	335	35	23.33
Gain on Sale of Securities	-	51	51	66	(51)	(100.00)
Noninterest Expense	1,084	2,157	1,058	2,136	26	2.46
Net Operating Income	292	218	79	719	213	269.62
Income Taxes	67	59	32	193	35	109.38



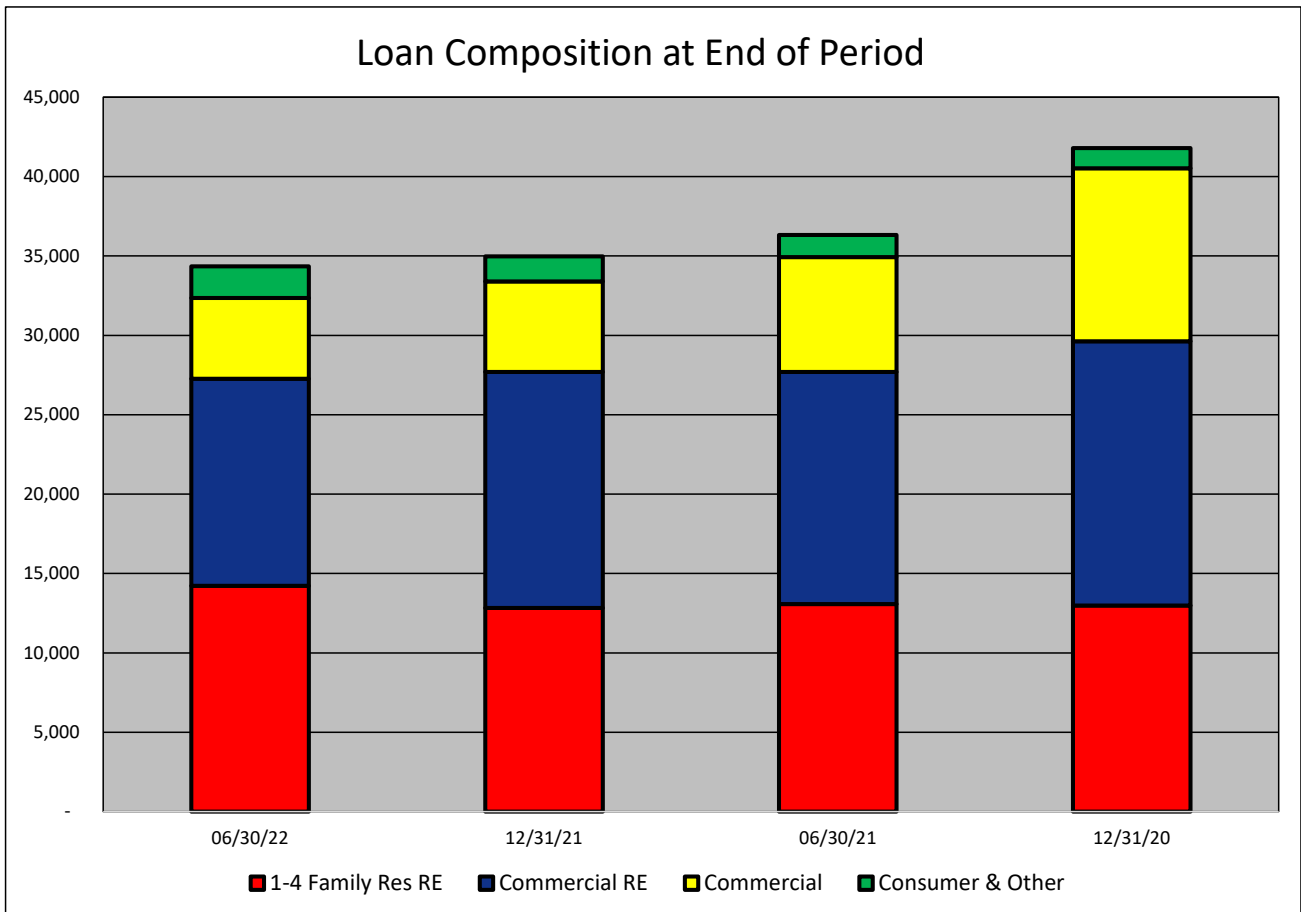
SECURITIES COMPOSITION - Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
SECURITIES CATEGORY:						
US Treasury	982	-	-	-	982	NA
State & Munip	2,218	2,624	-	-	2,218	NA
Mortgage backed	36,137	43,565	41,286	45,548	(5,149)	(12.47)
Equities	-	-	-	-	-	NA
Agency	2,714	2,963	974	-	1,740	178.64
Other	-	-	-	-	-	NA
Total Securities	42,051	49,152	42,260	45,548	(209)	(0.49)



LOAN PORTFOLIO COMPOSITION - Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
LOAN CATEGORY:						
1-4 Family Res RE	14,226	12,832	13,066	12,982	1,160	8.88
Commercial RE	13,042	14,858	14,631	16,645	(1,589)	(10.86)
Commercial	5,081	5,706	7,228	10,902	(2,147)	(29.70)
Consumer & Other	1,990	1,583	1,405	1,259	585	41.64
Loans, Net	34,339	34,979	36,330	41,788	(1,991)	(5.48)



LOAN PORTFOLIO QUALITY - Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

LOAN LOSS RESERVE ACTIVITY:

Beginning Balance	400	400	400	400	-	-
Total Recoveries	-	-	-	-	-	NA
Total Charge-offs	-	-	-	-	-	NA
Provision Expense	-	-	-	-	-	NA
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	-	-	-	-	NA
Ending Balance	400	400	400	400	-	-

NON-PERFORMING ASSETS:

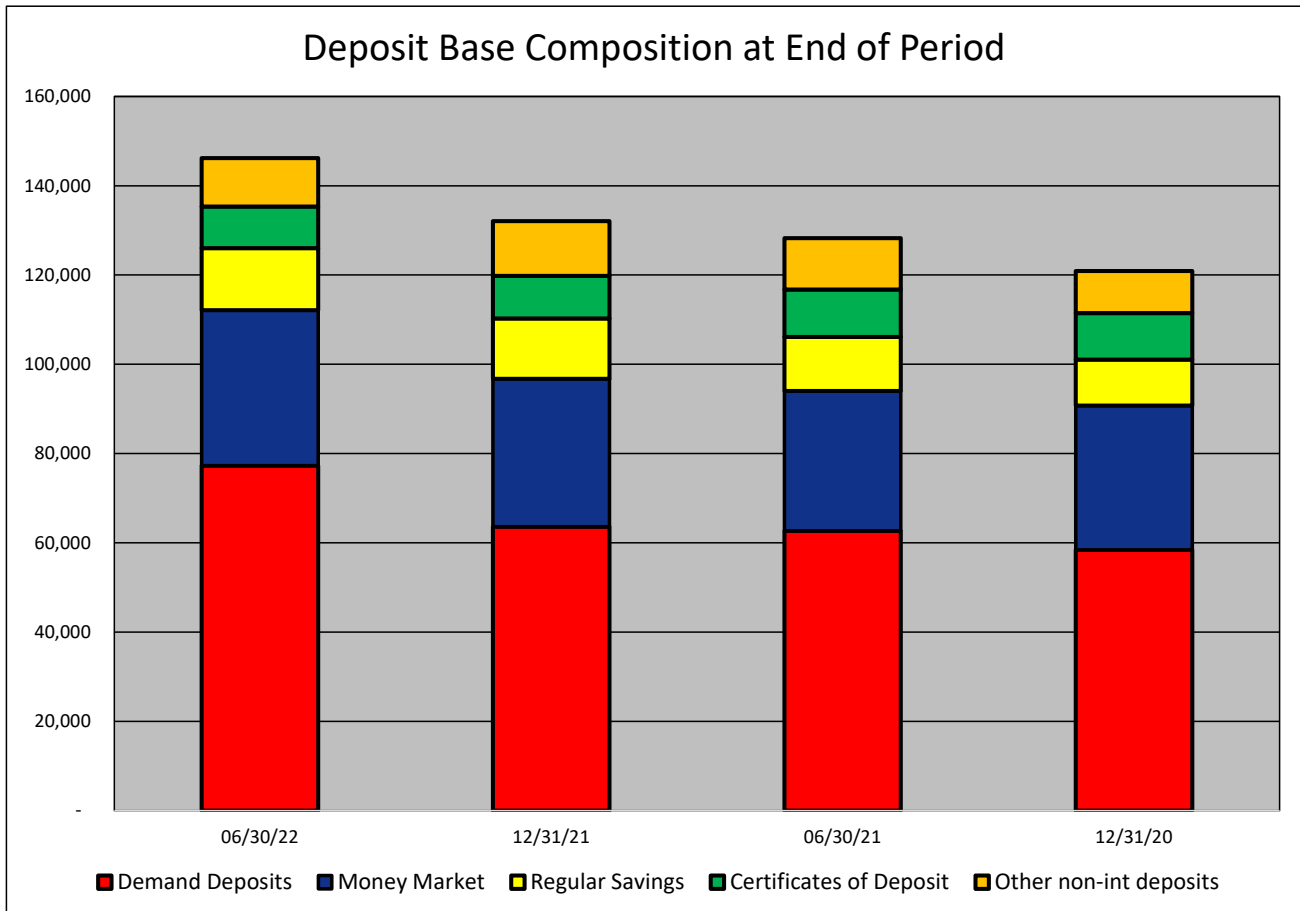
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	-	-	-	-	-	NA
Foreclosed Real Estate	-	-	-	-	-	NA
Total Non-perf Assets	-	-	-	-	-	NA

DEPOSIT BASE COMPOSITION - Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

DEPOSIT BASE CATEGORY:

Demand Deposits	77,276	63,604	62,664	58,424	14,612	23.32
Money Market	34,858	33,128	31,370	32,346	3,488	11.12
Regular Savings	13,869	13,535	12,079	10,307	1,790	14.82
Certificates of Deposit	9,346	9,524	10,647	10,389	(1,301)	(12.22)
Other non-int deposits	10,824	12,260	11,473	9,439	(649)	(5.66)
Total Deposits	146,173	132,051	128,233	120,905	17,940	13.99

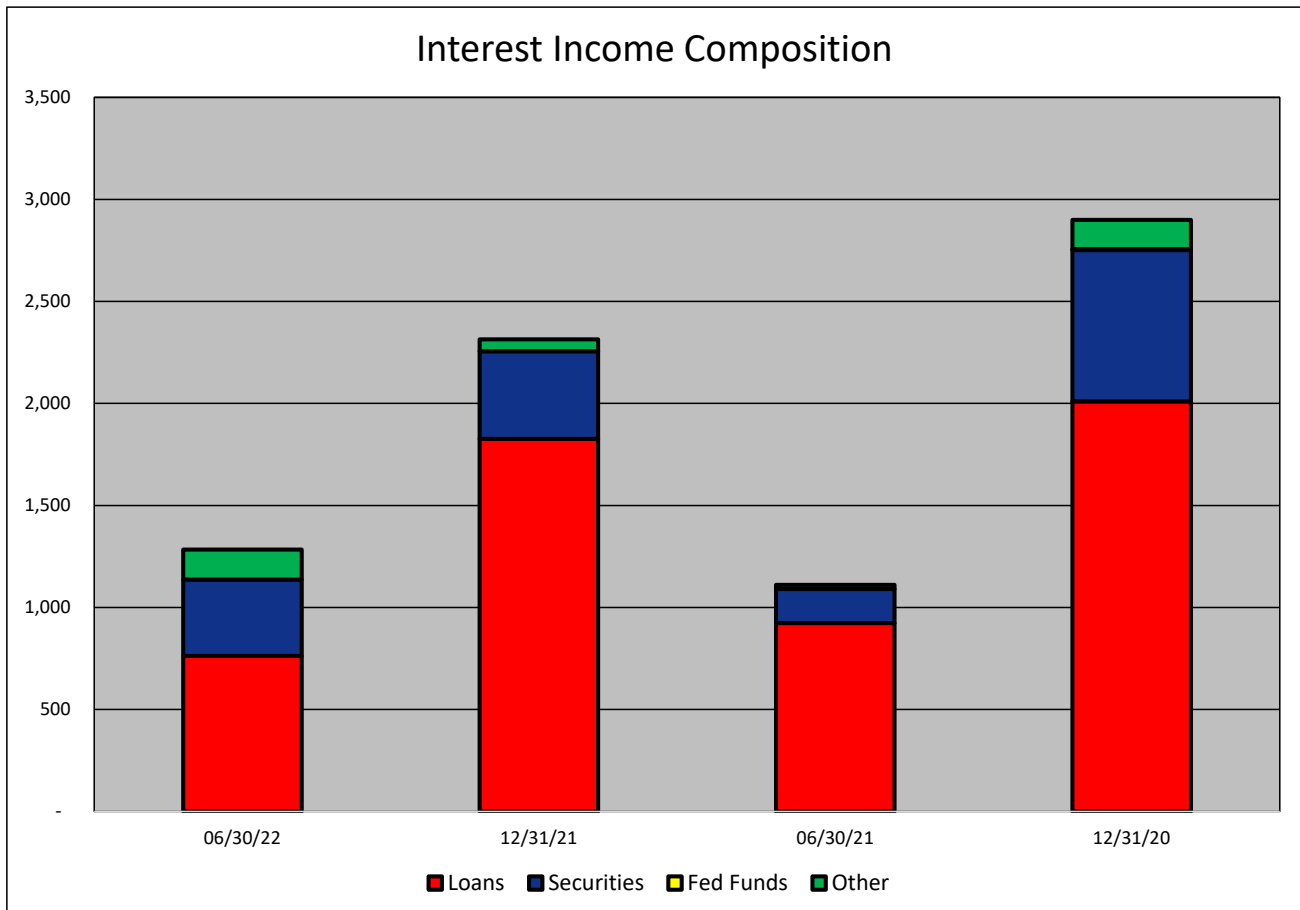


INTEREST INCOME COMPOSITION- Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

INTEREST INCOME CATEGORY

Loans	763	1,826	923	2,010	(160)	(17.33)
Securities	374	429	167	742	207	123.95
Fed Funds	-	-	-	4	-	NA
Other	147	59	21	143	126	600.00
Total Int Income	1,284	2,314	1,111	2,899	173	15.57

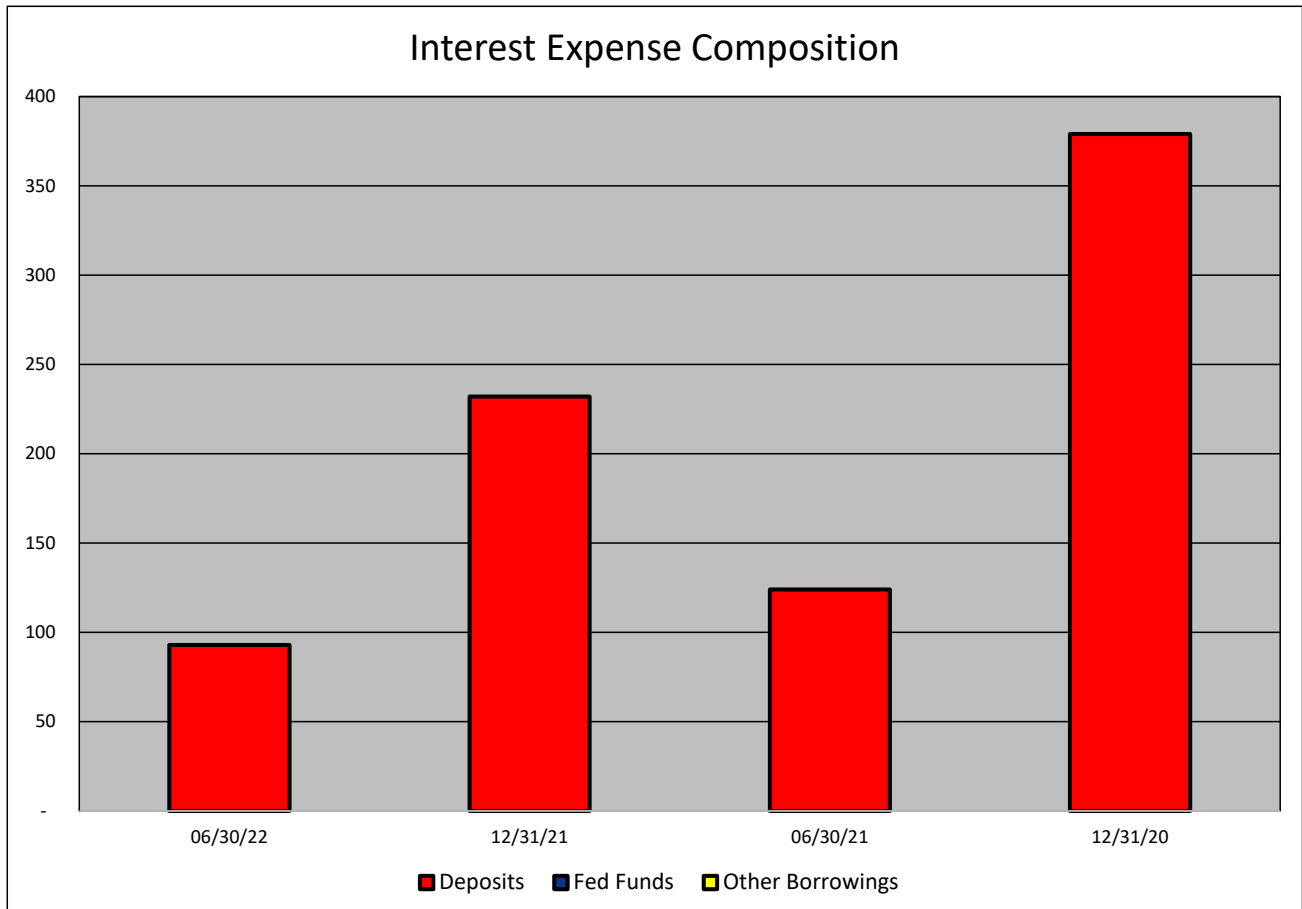


INTEREST EXPENSE COMPOSITION- Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

INTEREST EXPENSE CATEGORY

Deposits	93	232	124	379	(31)	(25.00)
Fed Funds	-	-	-	-	-	NA
Other Borrowings	-	-	-	-	-	NA
Total Int Expense	93	232	124	379	(31)	(25.00)

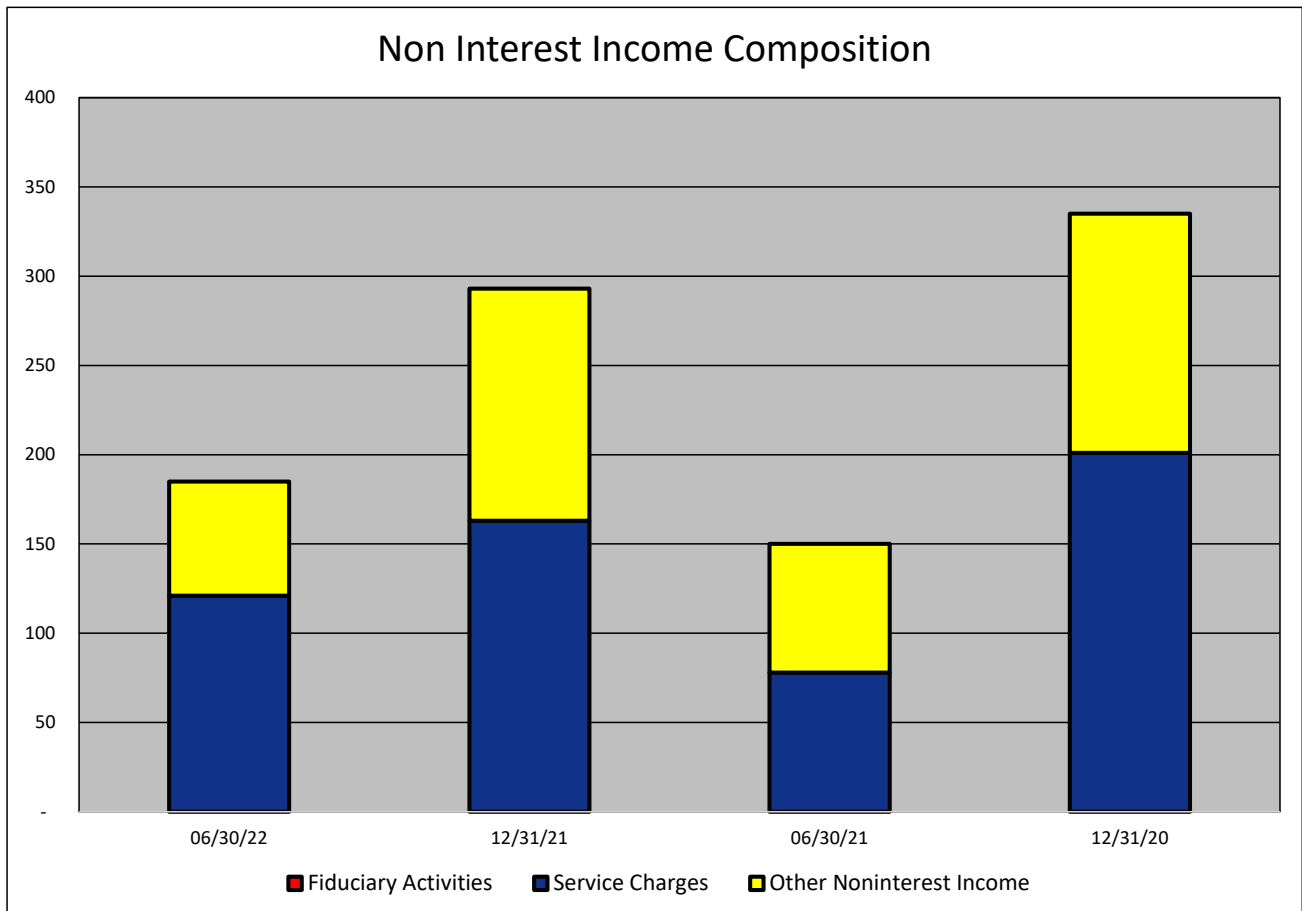


NONINTEREST INCOME COMPOSITION- Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
--------	----------	----------	----------	----------	----------------------	---------------------

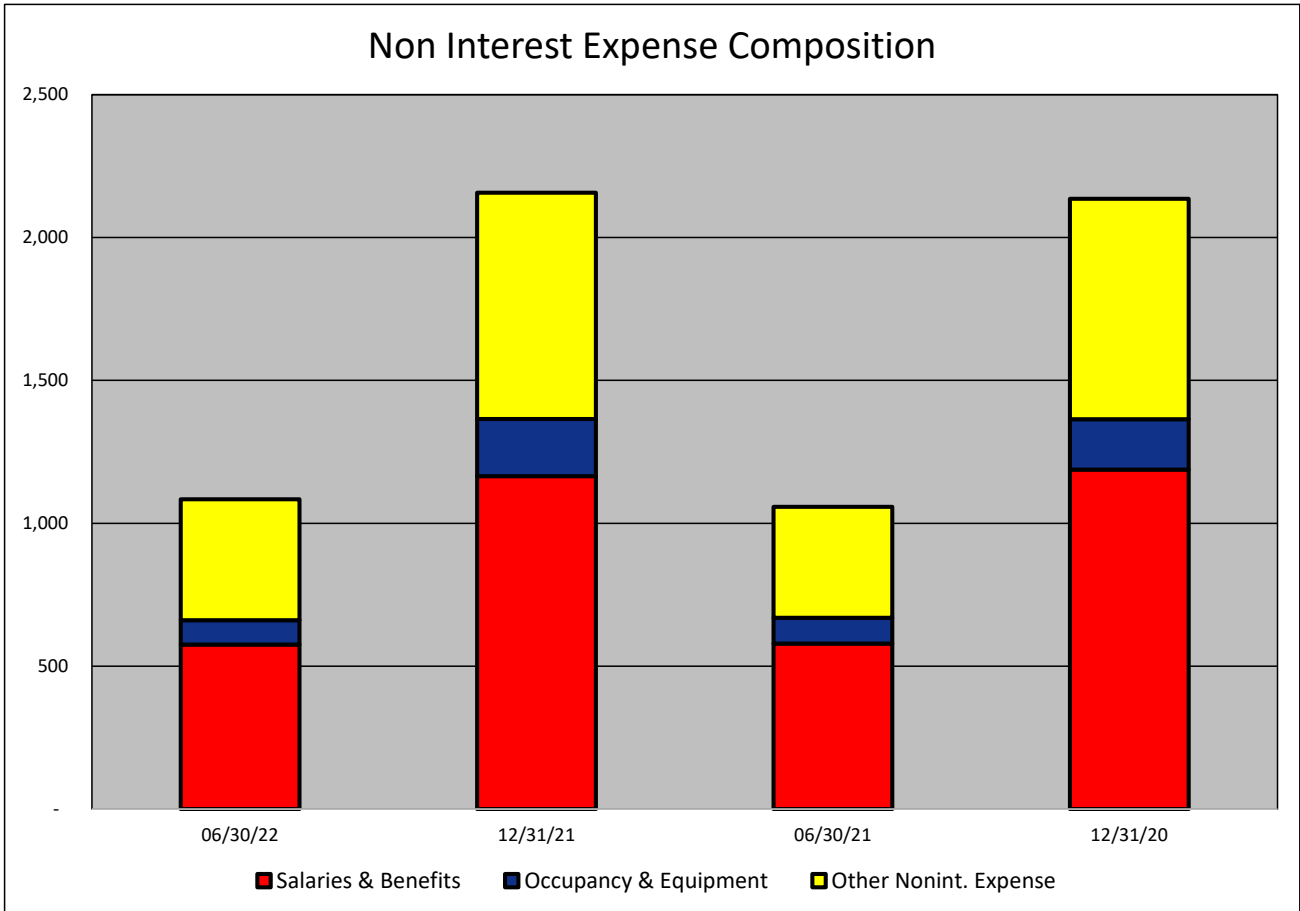
NONINTEREST INCOME CATEGORY

Fiduciary Activities	-	-	-	-	-	NA
Service Charges	121	163	78	201	43	55.13
Other Noninterest Income	64	130	72	134	(8)	(11.11)
Total Nonint. Income	185	293	150	335	35	23.33



NONINTEREST EXPENSE COMPOSITION- Bank of Belle Glade
(Dollars in Thousands)

As of:	06/30/22	12/31/21	06/30/21	12/31/20	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	576	1,165	579	1,188	(3)	(0.52)
Occupancy & Equipment	85	200	90	176	(5)	(5.56)
Other Nonint. Expense	423	792	389	772	34	8.74
Total Nonint. Expense	1,084	2,157	1,058	2,136	26	2.46



PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Locality Bank	72,487	-	NA
Cypress Bank & Trust	112,436	-	NA
Optimumbank	464,649	293,954	58.07
Desjardins Bank, National Association	390,217	269,203	44.95
Anchor Bank	234,674	169,818	38.19
Marine Bank & Trust Company	591,080	488,249	21.06
Seacoast National Bank	10,811,872	9,317,509	16.04
American National Bank	547,524	479,146	14.27
Bank Of Belle Glade	154,334	138,978	11.05
Community Bank Of The South	259,466	241,240	7.56
Paradise Bank	416,402	393,050	5.94
Natbank, National Association	220,130	210,670	4.49
Flagler Bank	480,820	477,463	0.70

Select Peer Average	1,135,084	959,945	20.21
----------------------------	-----------	---------	-------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Locality Bank	36,779	-	NA
Cypress Bank & Trust	34,351	-	NA
Optimumbank	353,191	193,036	82.97
Anchor Bank	182,881	129,933	40.75
Desjardins Bank, National Association	224,897	172,125	30.66
Seacoast National Bank	6,555,753	5,479,842	19.63
Natbank, National Association	156,819	139,294	12.58
Marine Bank & Trust Company	370,870	330,676	12.16
Flagler Bank	332,082	321,422	3.32
Community Bank Of The South	66,699	66,857	(0.24)
American National Bank	267,337	280,510	(4.70)
Bank Of Belle Glade	34,339	36,330	(5.48)
Paradise Bank	228,123	253,616	(10.05)

Select Peer Average	680,317	569,511	16.51
----------------------------	----------------	----------------	--------------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

CAPITAL RATIOS
For the six months June 30, 2022

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Locality Bank	49.12	68.46	90.75	91.72	90.75
Natbank, National Association	14.78	14.91	30.29	31.25	30.29
Cypress Bank & Trust	14.37	14.37	0.00	0.00	0.00
Optimumbank	9.82	12.85	0.00	0.00	0.00
Seacoast National Bank	12.00	10.61	15.33	16.25	15.33
Flagler Bank	8.71	9.95	13.38	14.48	13.38
Anchor Bank	9.54	9.85	0.00	0.00	0.00
American National Bank	8.67	9.68	16.92	17.72	16.92
Desjardins Bank, National Association	8.77	9.17	0.00	0.00	0.00
Paradise Bank	7.03	8.48	13.80	14.86	13.80
Community Bank Of The South	5.74	7.78	23.06	24.01	23.06
Bank Of Belle Glade	5.14	7.52	25.65	26.61	25.65
Marine Bank & Trust Company	4.81	7.49	11.71	12.96	11.71

Select Peer Average	12.19	14.70	18.53	19.22	18.53
----------------------------	-------	-------	-------	-------	-------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

BALANCE SHEET RATIOS
For the six months June 30, 2022

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Optimumbank	102.81	76.01	6.00
Locality Bank	102.53	50.74	0.00
Anchor Bank	96.85	77.93	6.60
Natbank, National Association	85.15	71.24	1.28
Flagler Bank	81.10	69.07	21.80
Seacoast National Bank	71.34	60.63	24.09
Marine Bank & Trust Company	66.03	62.74	29.59
Desjardins Bank, National Association	63.69	57.63	7.18
Paradise Bank	59.56	54.78	14.07
American National Bank	53.96	48.83	13.42
Cypress Bank & Trust	35.97	30.55	3.38
Community Bank Of The South	27.57	25.71	31.61
Bank Of Belle Glade	23.49	22.25	27.25

Select Peer Average	66.93	54.47	14.33
----------------------------	--------------	--------------	--------------

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

PROFITABILITY RATIOS

For the six months June 30, 2022

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
Flagler Bank	495,948	1.94	21.89
Paradise Bank	415,962	1.62	21.12
Optimumbank	389,509	1.07	9.72
Seacoast National Bank	10,813,570	1.00	8.35
American National Bank	535,566	0.97	10.64
Marine Bank & Trust Company	582,774	0.88	14.29
Community Bank Of The South	256,577	0.73	10.38
Desjardins Bank, National Association	352,657	0.55	5.80
Anchor Bank	237,326	0.43	4.65
Natbank, National Association	221,188	0.38	2.56
Bank Of Belle Glade	146,441	0.31	5.01
Cypress Bank & Trust	96,612	(2.58)	(15.00)
Locality Bank	43,639	(15.89)	(28.92)

Select Peer Average	1,122,136	(0.66)	5.42
---------------------	-----------	--------	------

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

PROFITABILITY RATIOS

For the six months June 30, 2022

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Flagler Bank	0.30	1.08	40.18	10.93
Optimumbank	0.73	1.44	50.19	11.06
American National Bank	0.19	1.25	52.72	18.25
Seacoast National Bank	0.64	1.51	59.93	9.87
Community Bank Of The South	0.14	1.33	61.47	12.97
Paradise Bank	0.81	2.08	64.11	8.86
Marine Bank & Trust Company	0.42	1.86	64.59	7.48
Bank Of Belle Glade	0.25	1.23	78.78	11.02
Desjardins Bank, National Association	0.82	1.90	79.39	8.87
Natbank, National Association	0.59	2.15	80.27	6.88
Anchor Bank	0.59	2.57	82.74	5.87
Cypress Bank & Trust	8.25	3.97	129.10	2.04
Locality Bank	0.10	15.90	866.25	4.03

Select Peer Average	1.06	2.94	131.52	9.09
----------------------------	------	------	--------	------

PEER GROUP COMPARISONS REPORT

Treasure Coast Group

ASSET QUALITY RATIOS

For the six months June 30, 2022

Institution name	Reserves/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
American National Bank	0.91	0.00	0.00	0.00
Community Bank Of The South	1.25	0.00	0.00	0.00
Desjardins Bank, National Association	1.07	0.00	0.00	0.00
Locality Bank	1.03	0.00	0.00	0.00
Bank Of Belle Glade	1.16	0.00	0.00	0.00
Cypress Bank & Trust	1.50	0.00	0.00	0.00
Optimumbank	1.20	0.00	0.00	0.00
Paradise Bank	1.23	0.00	0.00	0.00
Flagler Bank	1.22	0.02	0.02	0.16
Natbank, National Association	0.67	0.22	0.16	1.05
Marine Bank & Trust Company	1.30	0.41	0.26	4.56
Seacoast National Bank	1.38	0.40	0.27	2.68
Anchor Bank	0.55	0.59	0.46	4.59

Select Peer Average	1.11	0.13	0.09	1.00
----------------------------	------	------	------	------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2022

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
American National Bank	12.61	22.33	0.00	0.00	13.42
Optimumbank	3.80	10.52	2.31	0.14	5.86
Bank Of Belle Glade	3.66	45.91	0.00	8.35	18.89
Seacoast National Bank	3.36	5.02	0.00	7.35	16.66
Anchor Bank	2.99	5.81	0.00	4.25	2.36
Flagler Bank	2.62	2.93	1.14	0.00	21.80
Cypress Bank & Trust	1.09	60.13	0.00	0.00	2.94
Locality Bank	1.06	45.15	0.00	0.00	0.00
Natbank, National Association	0.81	25.13	0.15	0.00	1.28
Community Bank Of The South	0.78	38.60	0.00	0.00	31.61
Marine Bank & Trust Company	0.75	3.30	0.00	0.34	29.25
Paradise Bank	0.54	25.33	0.00	0.00	14.07
Desjardins Bank, National Association	0.31	34.17	0.00	7.18	0.00

Select Peer Average	2.64	24.95	0.28	2.12	12.16
----------------------------	-------------	--------------	-------------	-------------	--------------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF ASSETS)
For the six months June 30, 2022

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
Anchor Bank	77.50	4.54	0.00	0.00
Optimumbank	75.10	0.47	0.00	0.00
Natbank, National Association	70.77	0.94	0.00	0.00
Flagler Bank	68.22	1.06	0.00	0.00
Marine Bank & Trust Company	61.87	1.39	0.00	0.00
Seacoast National Bank	59.66	1.07	0.02	2.87
Desjardins Bank, National Association	57.02	0.60	0.00	0.00
Paradise Bank	54.11	2.98	0.00	0.48
Locality Bank	50.21	2.10	0.00	0.00
American National Bank	48.38	0.08	0.00	0.00
Cypress Bank & Trust	30.09	3.00	0.00	0.21
Community Bank Of The South	25.39	0.97	0.00	0.00
Bank Of Belle Glade	21.99	0.30	0.00	0.00

Select Peer Average	53.87	1.50	0.00	0.27
----------------------------	-------	------	------	------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the six months June 30, 2022

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Desjardins Bank, National Association	91.47	8.53	100.00	0.00	0.00
Natbank, National Association	74.65	25.35	100.00	0.00	0.00
Bank Of Belle Glade	53.03	46.97	100.00	0.00	0.00
Paradise Bank	48.19	51.81	100.00	0.00	0.00
Seacoast National Bank	38.21	59.50	97.72	2.28	0.00
Marine Bank & Trust Company	38.18	61.82	100.00	0.00	0.00
Anchor Bank	35.45	53.72	89.17	0.00	10.83
American National Bank	35.32	64.67	99.99	0.01	0.00
Cypress Bank & Trust	35.31	64.69	100.00	0.00	0.00
Optimumbank	33.33	49.15	82.47	1.20	16.32
Community Bank Of The South	29.42	70.58	100.00	0.00	0.00
Flagler Bank	27.11	66.27	93.39	0.00	6.61
Locality Bank	25.49	74.51	100.00	0.00	0.00

Select Peer Average	43.47	53.66	97.13	0.27	2.60
----------------------------	-------	-------	-------	------	------

PEER GROUP COMPARISONS REPORT
Treasure Coast Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the six months June 30, 2022

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Paradise Bank	3.99	0.13	3.93	94.20
Optimumbank	4.02	0.50	3.75	95.69
Anchor Bank	3.77	0.32	3.56	90.82
Natbank, National Association	3.53	0.64	3.38	83.75
Flagler Bank	3.80	0.67	3.32	94.13
Marine Bank & Trust Company	3.28	0.08	3.23	94.29
Seacoast National Bank	3.23	0.07	3.17	92.79
American National Bank	3.12	0.21	2.98	85.21
Desjardins Bank, National Association	2.68	0.26	2.66	98.22
Community Bank Of The South	2.35	0.06	2.31	96.47
Locality Bank	1.99	0.81	1.92	90.76
Bank Of Belle Glade	1.86	0.28	1.73	94.21
Cypress Bank & Trust	1.41	0.17	1.31	92.94

Select Peer Average	3.00	0.32	3.16	92.58
----------------------------	------	------	------	-------