

# Bank Of Belle Glade

Belle Glade, FL

Established  
11/14/1963

## Florida Bank and Thrift Performance Report

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#### FLORIDA BANKING TEAM

Ted Hacker, Robert Brink, Steve Kania, David Ajvazi, Michael Squitieri, Erica Hines, Sacha Widmaier, Anthony Hagbartsen, Madeline Bogumil, Lauren Klindt, Phillip Berdeguer, Andrew Joyce, Dylan Frayne, Mai Tran, Meranda Joseph, Patricia Romero, Vanessa Hossler, Adam McCord, Allyson Wiitala, Jacob Ingram, Rachel Jean, Brendan Yosko, Martha Zubia, Stephanie Flores, Krishna Reddy

Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

**PEER GROUP POSITION**  
**For the**  
*Treasure Coast Group*

**For the three months ended March 31, 2024**

| Institution name                      | Total Assets<br>(\$'000's) |
|---------------------------------------|----------------------------|
| Seacoast National Bank                | 14,821,611                 |
| Optimumbank                           | 940,399                    |
| Marine Bank & Trust Company           | 666,307                    |
| American National Bank                | 468,771                    |
| Paradise Bank                         | 367,503                    |
| Anchor Bank                           | 351,361                    |
| Desjardins Bank, National Association | 339,536                    |
| Community Bank Of The South           | 243,515                    |
| Natbank, National Association         | 215,083                    |
| Locality Bank                         | 203,065                    |
| Cypress Bank & Trust                  | 187,234                    |
| Evermore Bank                         | 125,508                    |
| Bank Of Belle Glade                   | 125,087                    |

| Institution name                      | Return on Avg<br>Assets (%) |
|---------------------------------------|-----------------------------|
| Paradise Bank                         | 2.82                        |
| Desjardins Bank, National Association | 1.85                        |
| Optimumbank                           | 1.29                        |
| Bank Of Belle Glade                   | 1.00                        |
| American National Bank                | 0.83                        |
| Community Bank Of The South           | 0.72                        |
| Seacoast National Bank                | 0.72                        |
| Marine Bank & Trust Company           | 0.57                        |
| Anchor Bank                           | 0.43                        |
| Cypress Bank & Trust                  | 0.14                        |
| Natbank, National Association         | (0.20)                      |
| Locality Bank                         | (0.88)                      |
| Evermore Bank                         | (0.92)                      |

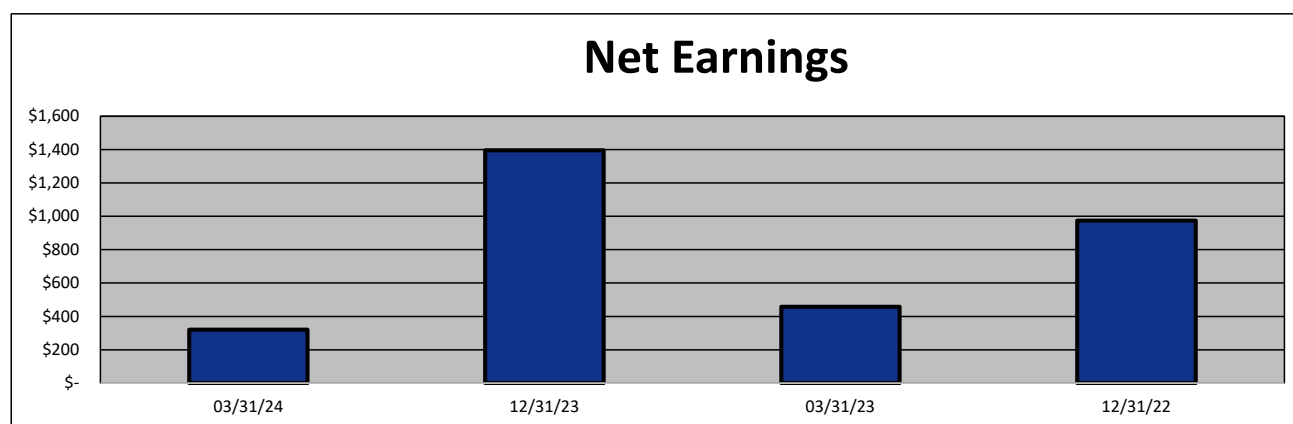
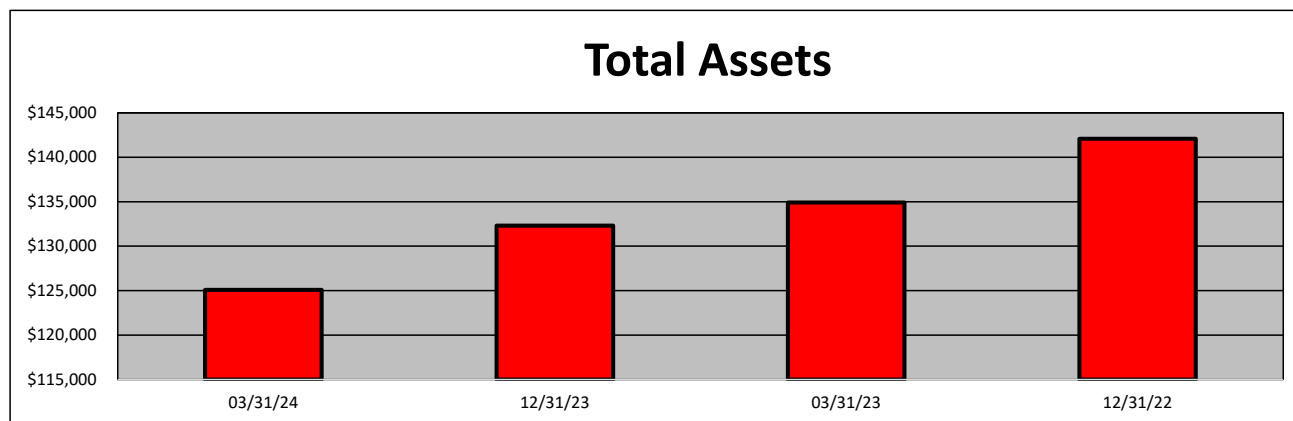
**EXECUTIVE SUMMARY - Bank of Belle Glade**  
(Percentage)

| Period Ending                      | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | State Avg. | Peer Avg. |
|------------------------------------|----------|----------|----------|----------|------------|-----------|
| <b>CAPITAL RATIOS</b>              |          |          |          |          |            |           |
| Equity/Assets                      | 7.78     | 7.25     | 6.35     | 5.59     | 9.56       | 11.87     |
| Leverage Ratio                     | 10.05    | 10.25    | 8.69     | 8.37     | 10.76      | 13.16     |
| Tier 1 Cap/Risk Based Assets       | 0.00     | 0.00     | 22.46    | 23.11    | 12.94      | 11.25     |
| Risk Based Ratio                   | 0.00     | 0.00     | 23.22    | 23.92    | 13.79      | 11.82     |
| Common Equity Tier 1 Capital Ratio | 0.00     | 0.00     | 22.46    | 23.11    | 12.90      | 11.25     |
| <b>BALANCE SHEET RATIOS:</b>       |          |          |          |          |            |           |
| Loan/Deposit Ratio                 | 47.05    | 45.79    | 37.36    | 33.00    | 73.91      | 79.80     |
| Loans/Assets                       | 43.29    | 42.39    | 34.86    | 31.08    | 62.12      | 65.13     |
| Securities/Assets                  | 28.41    | 28.53    | 30.18    | 28.55    | 20.01      | 13.01     |
| <b>PROFITABILITY:</b>              |          |          |          |          |            |           |
| Return on Avg Assets               | 1.00     | 1.06     | 1.35     | 0.68     | 0.74       | 0.64      |
| Return on Avg Equity               | 13.29    | 16.02    | 22.19    | 11.62    | 10.88      | 8.16      |
| Nonint Income/Avg Assets           | 0.30     | 0.25     | 0.25     | 0.25     | 0.79       | 0.83      |
| Net Overhead Ratio                 | 1.96     | 2.01     | 1.59     | 1.40     | 2.13       | 2.53      |
| Efficiency Ratio                   | 62.83    | 61.53    | 50.56    | 64.55    | 73.35      | 76.56     |
| Assets (per million) per Employee  | 8.34     | 8.82     | 8.99     | 10.15    | 10.38      | 8.71      |
| <b>ASSET QUALITY:</b>              |          |          |          |          |            |           |
| Allowance/Loans                    | 0.74     | 0.71     | 0.85     | 0.91     | 1.31       | 1.03      |
| Nonperforming Loans/Total Loans    | 0.00     | 0.00     | 0.00     | 0.00     | 0.50       | 0.14      |
| Nonperforming Assets/Total Assets  | 0.00     | 0.00     | 0.00     | 0.00     | 0.32       | 0.11      |
| Adjusted Texas Ratio               | 0.00     | 0.00     | 0.00     | 0.00     | 3.59       | 0.95      |
| <b>YIELDS &amp; COSTS:</b>         |          |          |          |          |            |           |
| Yield on earning assets            | 4.33     | 4.27     | 3.92     | 2.58     | 5.37       | 5.64      |
| Cost of funds                      | 2.37     | 1.89     | 1.18     | 0.37     | 3.00       | 3.40      |
| Net interest margin                | 3.24     | 3.38     | 3.37     | 2.40     | 2.82       | 3.28      |
| Avg Earning Assets/Avg Assets      | 101.84   | 101.52   | 100.70   | 96.01    | 95.76      | 95.89     |

**SELECTED FINANCIAL DATA - Bank of Belle Glade**  
(Dollars in Thousands)

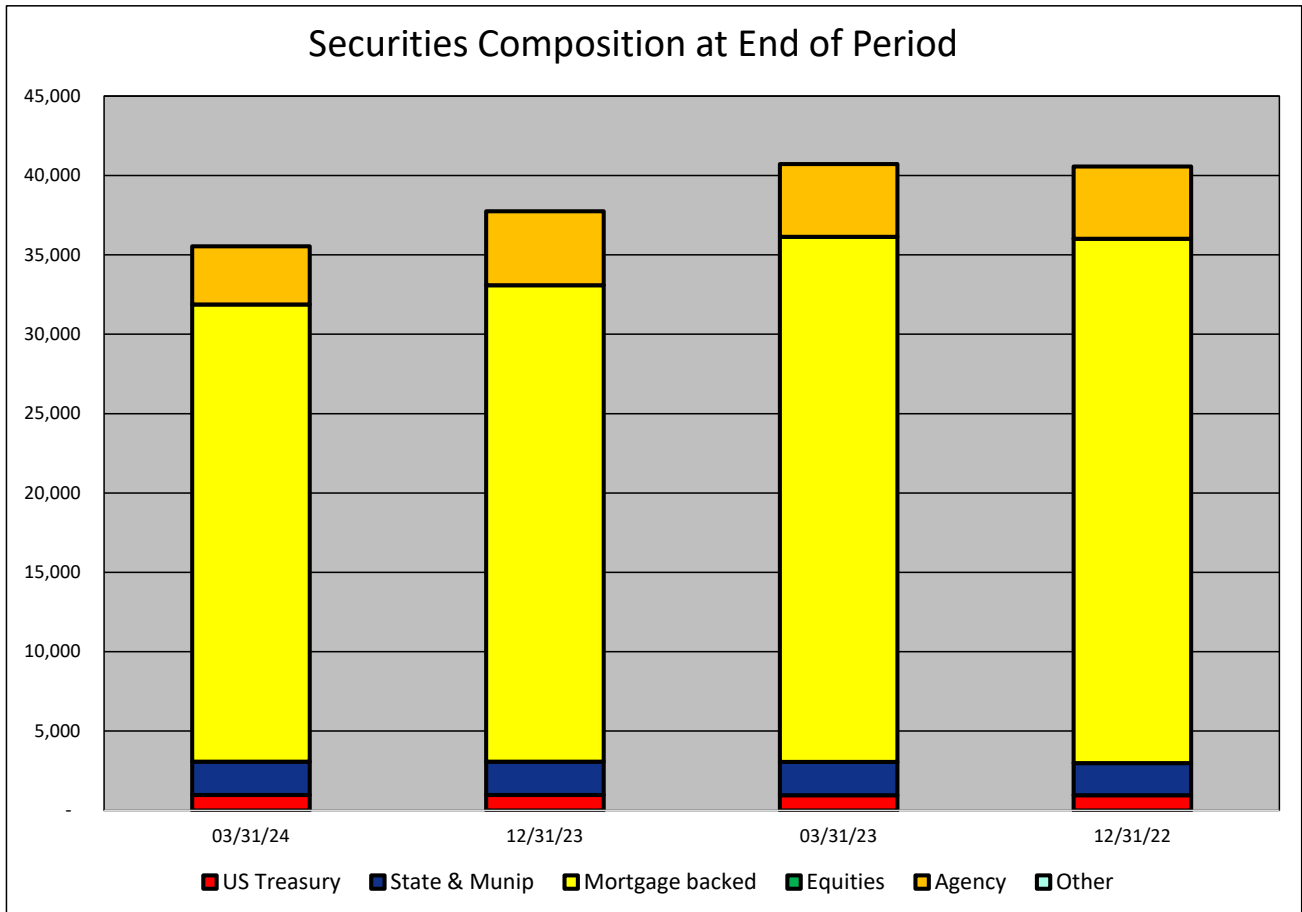
| <b>As of:</b>        | <b>03/31/24</b> | <b>12/31/23</b> | <b>03/31/23</b> | <b>12/31/22</b> | <b>\$ Change<br/>12 MTHS</b> | <b>% Change<br/>12 MTHS</b> |
|----------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Total Assets         | 125,087         | 132,308         | 134,921         | 142,070         | (9,834)                      | (7.29)                      |
| Cash and Equivalents | 33,576          | 36,619          | 45,617          | 55,722          | (12,041)                     | (26.40)                     |
| Securities           | 35,543          | 37,744          | 40,723          | 40,567          | (5,180)                      | (12.72)                     |
| Loans, net           | 54,144          | 56,091          | 47,031          | 44,157          | 7,113                        | 15.12                       |
| Deposit Accounts     | 115,078         | 122,489         | 125,884         | 133,828         | (10,806)                     | (8.58)                      |
| Fed Funds & Repos    | -               | -               | -               | -               | -                            | NA                          |
| Total Equity         | 9,729           | 9,590           | 8,568           | 7,945           | 1,161                        | 13.55                       |

| <b>Period Ending</b>       | <b>03/31/24</b> | <b>12/31/23</b> | <b>03/31/23</b> | <b>12/31/22</b> | <b>\$ Change<br/>12 MTHS</b> | <b>% Change<br/>12 MTHS</b> |
|----------------------------|-----------------|-----------------|-----------------|-----------------|------------------------------|-----------------------------|
| Net Earnings               | 321             | 1,396           | 458             | 974             | (137)                        | (29.91)                     |
| Interest Income            | 1,418           | 5,717           | 1,342           | 3,536           | 76                           | 5.66                        |
| Interest Expense           | 357             | 1,191           | 188             | 245             | 169                          | 89.89                       |
| Net Interest Income        | 1,061           | 4,526           | 1,154           | 3,291           | (93)                         | (8.06)                      |
| Prov for Credit Losses     | -               | -               | -               | -               | -                            | NA                          |
| Noninterest income         | 96              | 335             | 86              | 362             | 10                           | 11.63                       |
| Gain on Sale of Securities | -               | -               | -               | -               | -                            | NA                          |
| Noninterest Expense        | 727             | 2,991           | 627             | 2,358           | 100                          | 15.95                       |
| Net Operating Income       | 430             | 1,870           | 613             | 1,295           | (183)                        | (29.85)                     |
| Income Taxes               | 109             | 474             | 155             | 321             | (46)                         | (29.68)                     |



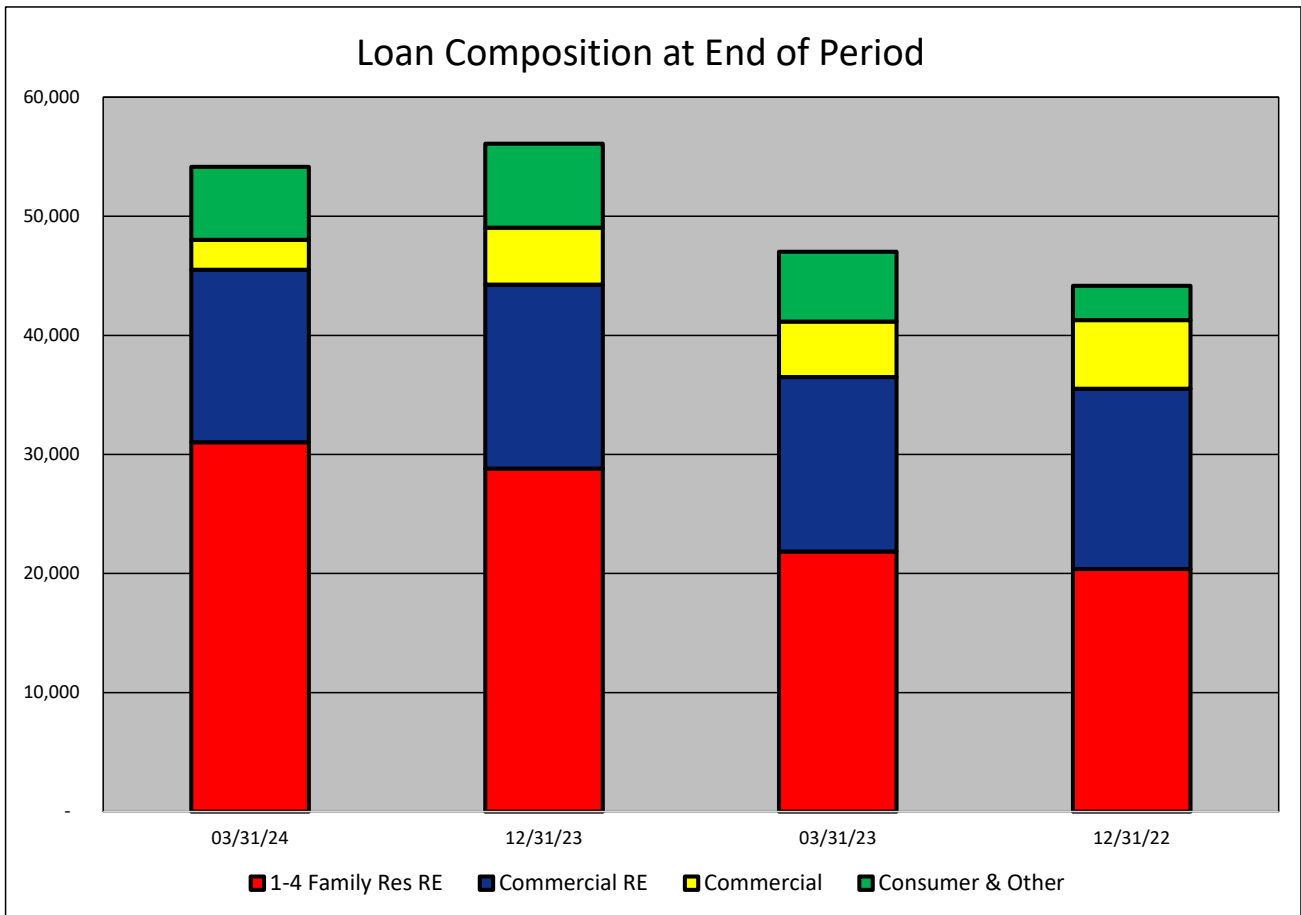
**SECURITIES COMPOSITION - Bank of Belle Glade**  
(Dollars in Thousands)

| As of:                      | 03/31/24      | 12/31/23      | 03/31/23      | 12/31/22      | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|-----------------------------|---------------|---------------|---------------|---------------|----------------------|---------------------|
| <b>SECURITIES CATEGORY:</b> |               |               |               |               |                      |                     |
| US Treasury                 | 971           | 972           | 968           | 960           | 3                    | 0.31                |
| State & Munip               | 2,098         | 2,109         | 2,092         | 2,020         | 6                    | 0.29                |
| Mortgage backed             | 28,811        | 29,999        | 33,071        | 33,028        | (4,260)              | (12.88)             |
| Equities                    | -             | -             | -             | -             | -                    | NA                  |
| Agency                      | 3,663         | 4,664         | 4,592         | 4,559         | (929)                | (20.23)             |
| Other                       | -             | -             | -             | -             | -                    | NA                  |
| <b>Total Securities</b>     | <b>35,543</b> | <b>37,744</b> | <b>40,723</b> | <b>40,567</b> | <b>(5,180)</b>       | <b>(12.72)</b>      |



**LOAN PORTFOLIO COMPOSITION - Bank of Belle Glade**  
(Dollars in Thousands)

| As of:                | 03/31/24      | 12/31/23      | 03/31/23      | 12/31/22      | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|-----------------------|---------------|---------------|---------------|---------------|----------------------|---------------------|
| <b>LOAN CATEGORY:</b> |               |               |               |               |                      |                     |
| 1-4 Family Res RE     | 31,015        | 28,810        | 21,840        | 20,372        | 9,175                | 42.01               |
| Commercial RE         | 14,499        | 15,446        | 14,648        | 15,139        | (149)                | (1.02)              |
| Commercial            | 2,517         | 4,779         | 4,662         | 5,771         | (2,145)              | (46.01)             |
| Consumer & Other      | 6,113         | 7,056         | 5,881         | 2,875         | 232                  | 3.94                |
| <b>Loans, Net</b>     | <b>54,144</b> | <b>56,091</b> | <b>47,031</b> | <b>44,157</b> | <b>7,113</b>         | <b>15.12</b>        |



**LOAN PORTFOLIO QUALITY - Bank of Belle Glade**  
(Dollars in Thousands)

| As of: | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**ALLOWANCE FOR CREDIT LOSSES (LOANS):**

|                              |     |     |     |     |   |    |
|------------------------------|-----|-----|-----|-----|---|----|
| Beginning Balance            | 400 | 400 | 400 | 400 | - | -  |
| Total Recoveries             | -   | -   | -   | -   | - | NA |
| Total Charge-offs            | -   | -   | -   | -   | - | NA |
| Provision Expense            | -   | -   | -   | -   | - | NA |
| Writedown Transfer Loans HFS | -   | -   | -   | -   | - | NA |
| Adjustments                  | -   | -   | -   | -   | - | NA |
| Ending Balance               | 400 | 400 | 400 | 400 | - | -  |

**NON-PERFORMING ASSETS:**

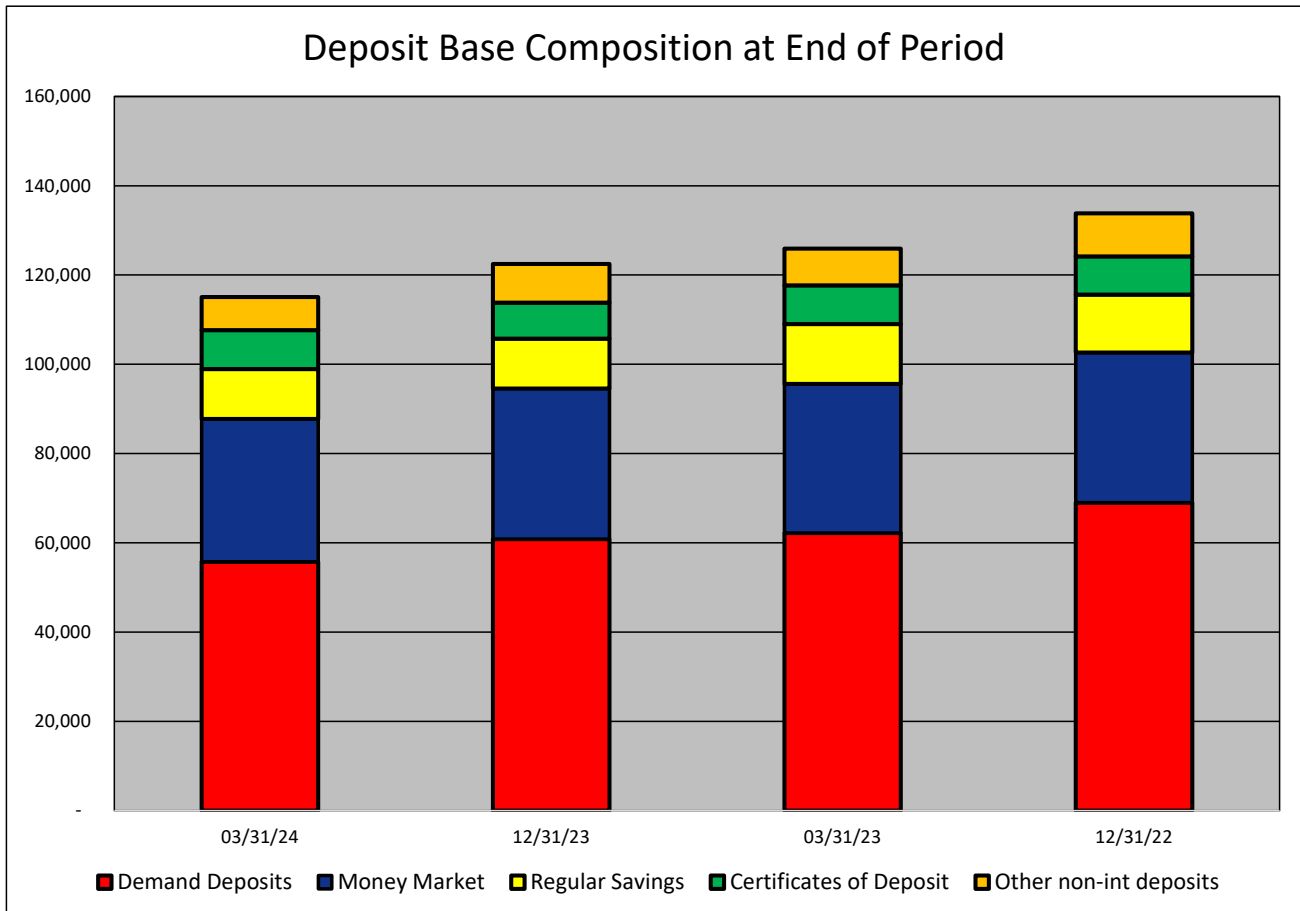
|                         |   |   |   |   |   |    |
|-------------------------|---|---|---|---|---|----|
| Total-90+ Days Past Due | - | - | - | - | - | NA |
| Total-Nonaccrual        | - | - | - | - | - | NA |
| Foreclosed Real Estate  | - | - | - | - | - | NA |
| Total Non-perf Assets   | - | - | - | - | - | NA |

**DEPOSIT BASE COMPOSITION - Bank of Belle Glade**  
(Dollars in Thousands)

| As of: | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**DEPOSIT BASE CATEGORY:**

|                         |                |                |                |                |                 |               |
|-------------------------|----------------|----------------|----------------|----------------|-----------------|---------------|
| Demand Deposits         | 55,740         | 60,838         | 62,182         | 69,021         | (6,442)         | (10.36)       |
| Money Market            | 32,018         | 33,743         | 33,400         | 33,597         | (1,382)         | (4.14)        |
| Regular Savings         | 11,187         | 11,145         | 13,417         | 12,991         | (2,230)         | (16.62)       |
| Certificates of Deposit | 8,711          | 8,106          | 8,661          | 8,559          | 50              | 0.58          |
| Other non-int deposits  | 7,422          | 8,657          | 8,224          | 9,660          | (802)           | (9.75)        |
| <b>Total Deposits</b>   | <b>115,078</b> | <b>122,489</b> | <b>125,884</b> | <b>133,828</b> | <b>(10,806)</b> | <b>(8.58)</b> |



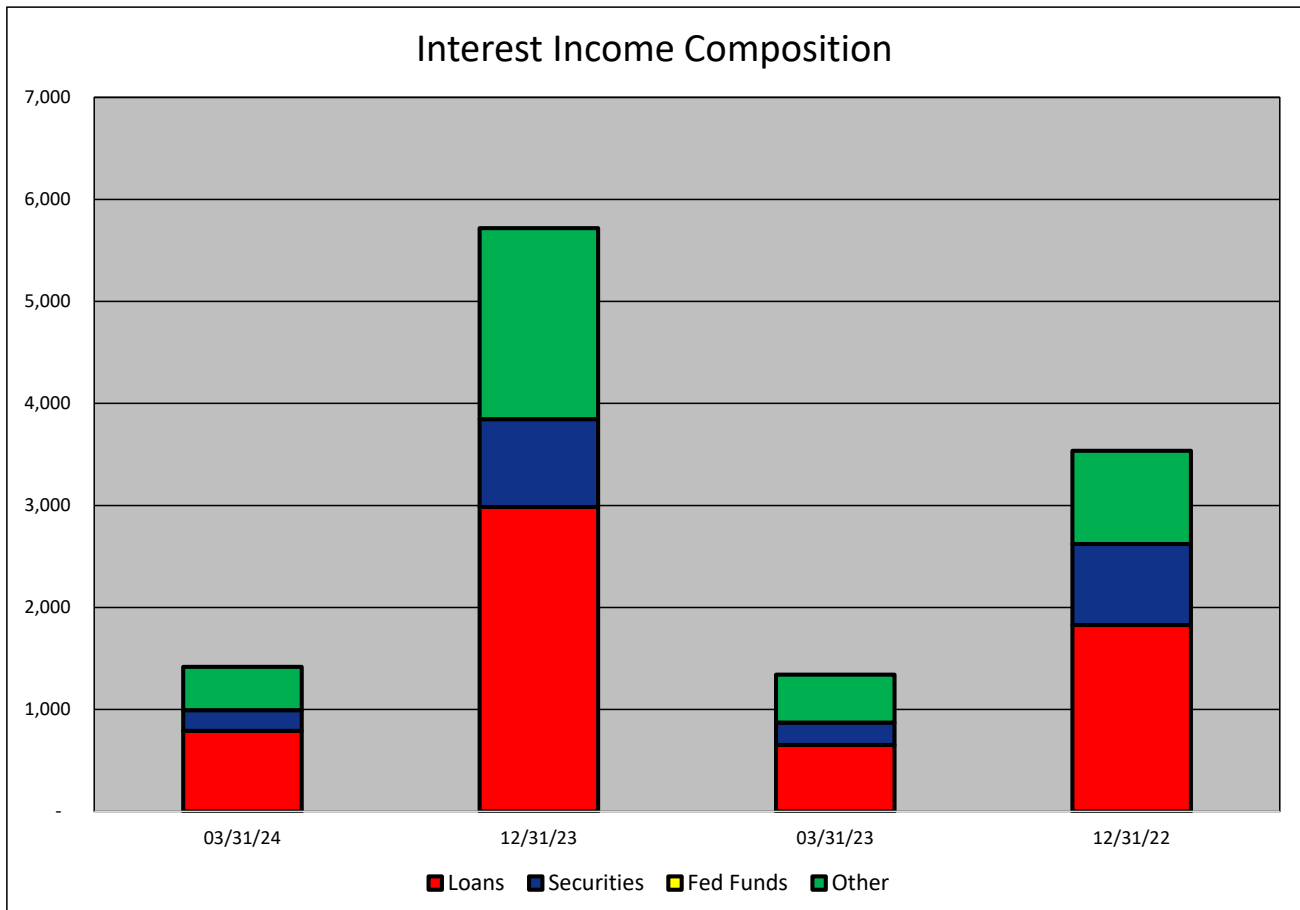


**INTEREST INCOME COMPOSITION- Bank of Belle Glade**  
(Dollars in Thousands)

| As of: | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST INCOME CATEGORY**

|                         |              |              |              |              |           |             |
|-------------------------|--------------|--------------|--------------|--------------|-----------|-------------|
| Loans                   | 791          | 2,984        | 651          | 1,827        | 140       | 21.51       |
| Securities              | 202          | 861          | 221          | 794          | (19)      | (8.60)      |
| Fed Funds               | -            | -            | -            | -            | -         | NA          |
| Other                   | 425          | 1,872        | 470          | 915          | (45)      | (9.57)      |
| <b>Total Int Income</b> | <b>1,418</b> | <b>5,717</b> | <b>1,342</b> | <b>3,536</b> | <b>76</b> | <b>5.66</b> |

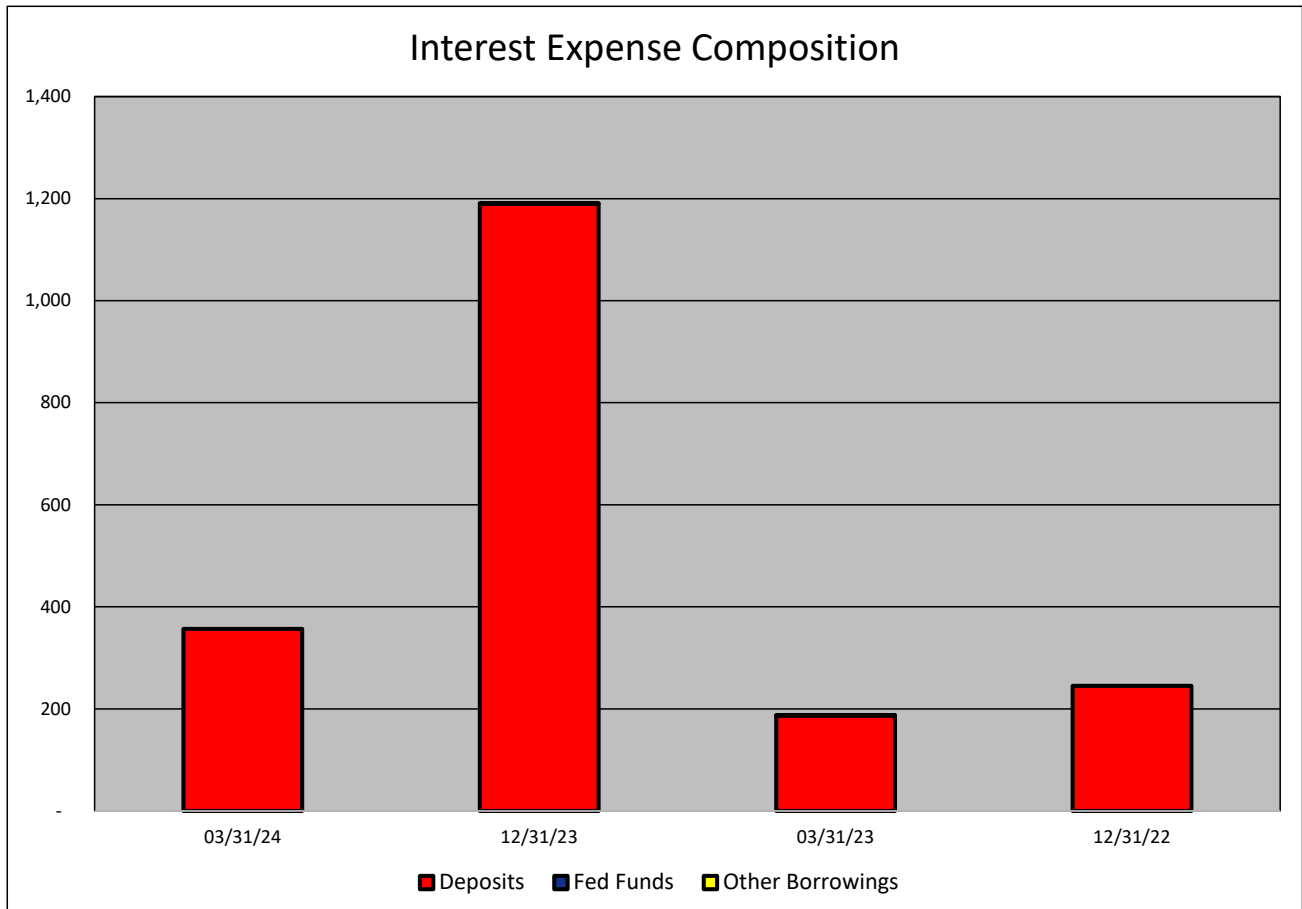


**INTEREST EXPENSE COMPOSITION- Bank of Belle Glade**  
(Dollars in Thousands)

| As of: | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**INTEREST EXPENSE CATEGORY**

|                          |            |              |            |            |            |              |
|--------------------------|------------|--------------|------------|------------|------------|--------------|
| Deposits                 | 357        | 1,190        | 187        | 245        | 170        | 90.91        |
| Fed Funds                | -          | 1            | 1          | -          | (1)        | (100.00)     |
| Other Borrowings         | -          | -            | -          | -          | -          | NA           |
| <b>Total Int Expense</b> | <b>357</b> | <b>1,191</b> | <b>188</b> | <b>245</b> | <b>169</b> | <b>89.89</b> |

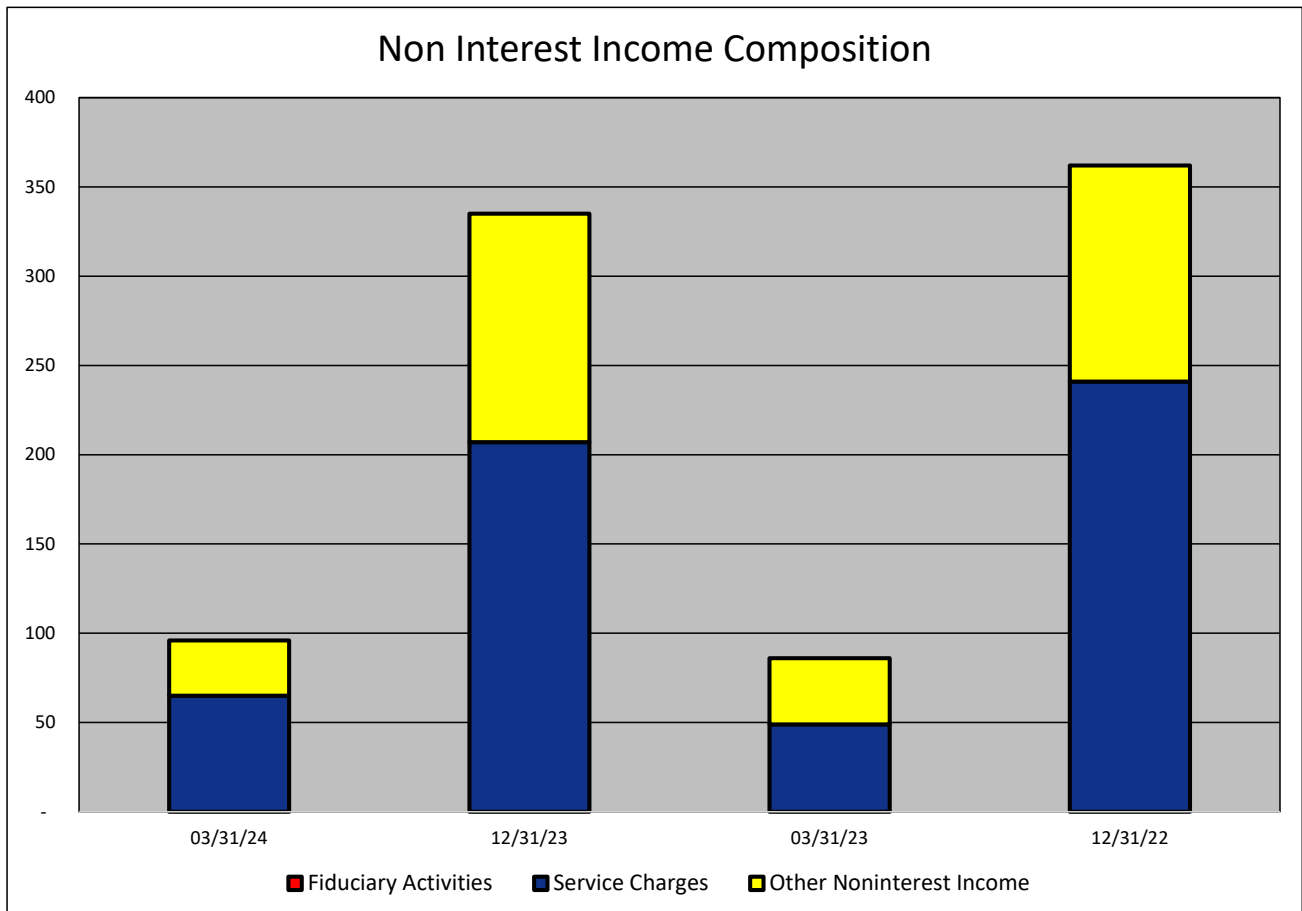


**NONINTEREST INCOME COMPOSITION- Bank of Belle Glade**  
(Dollars in Thousands)

| As of: | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST INCOME CATEGORY**

|                             |           |            |           |            |           |              |
|-----------------------------|-----------|------------|-----------|------------|-----------|--------------|
| Fiduciary Activities        | -         | -          | -         | -          | -         | NA           |
| Service Charges             | 65        | 207        | 49        | 241        | 16        | 32.65        |
| Other Noninterest Income    | 31        | 128        | 37        | 121        | (6)       | (16.22)      |
| <b>Total Nonint. Income</b> | <b>96</b> | <b>335</b> | <b>86</b> | <b>362</b> | <b>10</b> | <b>11.63</b> |

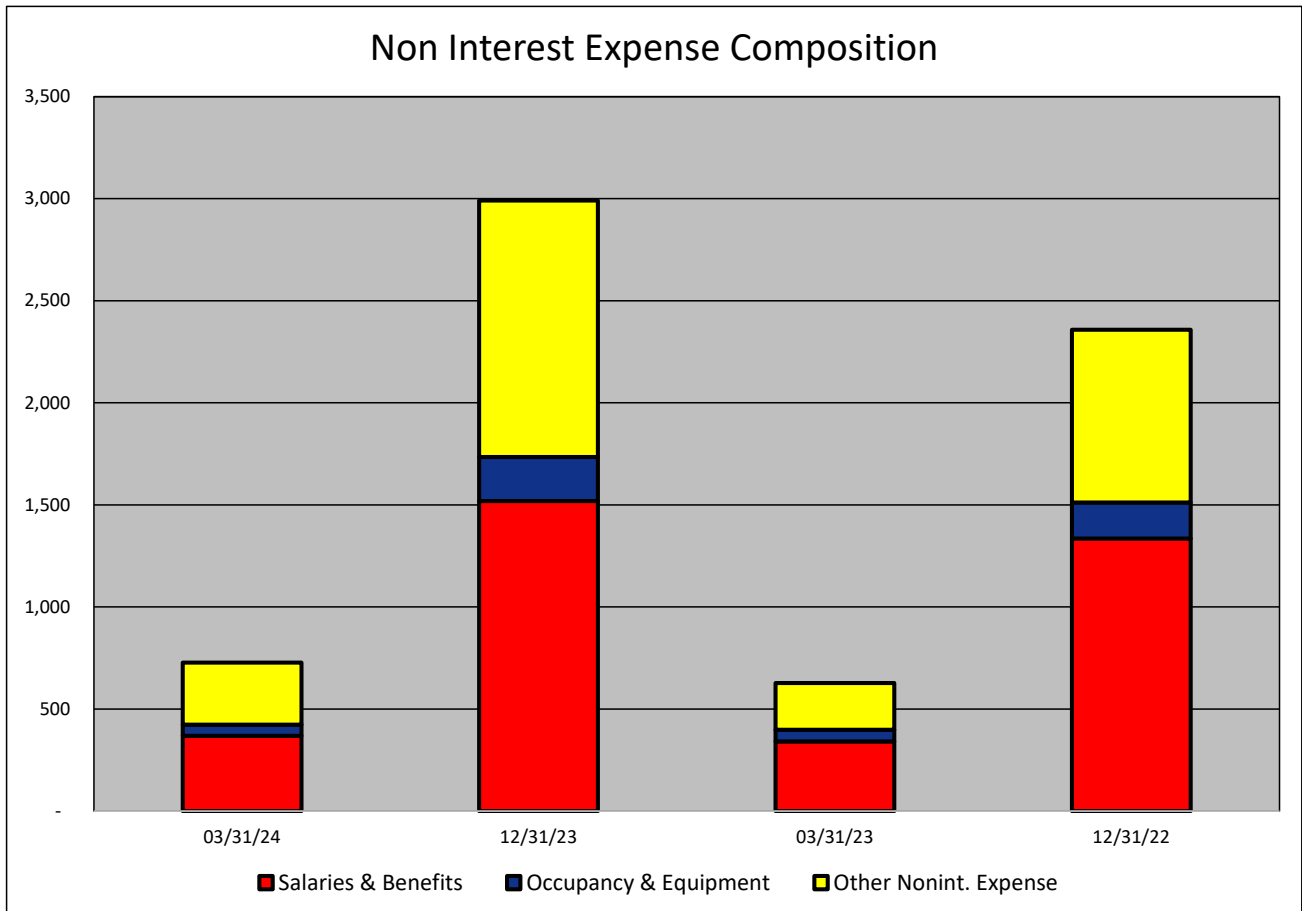


**NONINTEREST EXPENSE COMPOSITION- Bank of Belle Glade**  
(Dollars in Thousands)

| As of: | 03/31/24 | 12/31/23 | 03/31/23 | 12/31/22 | \$ Change<br>12 MTHS | % Change<br>12 MTHS |
|--------|----------|----------|----------|----------|----------------------|---------------------|
|--------|----------|----------|----------|----------|----------------------|---------------------|

**NONINTEREST EXPENSE CATEGORY**

|                              |            |              |            |              |            |              |
|------------------------------|------------|--------------|------------|--------------|------------|--------------|
| Salaries & Benefits          | 369        | 1,519        | 341        | 1,335        | 28         | 8.21         |
| Occupancy & Equipment        | 54         | 216          | 57         | 177          | (3)        | (5.26)       |
| Other Nonint. Expense        | 304        | 1,256        | 229        | 846          | 75         | 32.75        |
| <b>Total Nonint. Expense</b> | <b>727</b> | <b>2,991</b> | <b>627</b> | <b>2,358</b> | <b>100</b> | <b>15.95</b> |



**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

BALANCE SHEET

| Institution name                      | Total Assets \$000 |            | % Change in Assets |
|---------------------------------------|--------------------|------------|--------------------|
|                                       | This Year          | Last Year  |                    |
| Evermore Bank                         | 125,508            | 55,608     | <b>125.70</b>      |
| Locality Bank                         | 203,065            | 121,644    | <b>66.93</b>       |
| Optimumbank                           | 940,399            | 620,872    | <b>51.46</b>       |
| Cypress Bank & Trust                  | 187,234            | 135,596    | <b>38.08</b>       |
| Anchor Bank                           | 351,361            | 304,213    | <b>15.50</b>       |
| Marine Bank & Trust Company           | 666,307            | 652,826    | <b>2.07</b>        |
| Natbank, National Association         | 215,083            | 211,516    | <b>1.69</b>        |
| Paradise Bank                         | 367,503            | 363,955    | <b>0.97</b>        |
| American National Bank                | 468,771            | 473,918    | <b>(1.09)</b>      |
| Seacoast National Bank                | 14,821,611         | 15,247,533 | <b>(2.79)</b>      |
| Community Bank Of The South           | 243,515            | 251,241    | <b>(3.08)</b>      |
| Desjardins Bank, National Association | 339,536            | 351,388    | <b>(3.37)</b>      |
| Bank Of Belle Glade                   | 125,087            | 134,921    | <b>(7.29)</b>      |

|                            |           |           |       |
|----------------------------|-----------|-----------|-------|
| <b>Select Peer Average</b> | 1,465,768 | 1,455,787 | 21.91 |
|----------------------------|-----------|-----------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

BALANCE SHEET

| Institution name                      | Total Loans \$000 |               | % Change in Loans |
|---------------------------------------|-------------------|---------------|-------------------|
|                                       | This Year         | Last Year     |                   |
| Evermore Bank                         | 85,644            | 20,604        | <b>315.67</b>     |
| Locality Bank                         | 139,392           | 76,939        | <b>81.17</b>      |
| Optimumbank                           | 754,650           | 501,910       | <b>50.36</b>      |
| Cypress Bank & Trust                  | 80,047            | 61,740        | <b>29.65</b>      |
| Anchor Bank                           | 280,030           | 241,705       | <b>15.86</b>      |
| <b>Bank Of Belle Glade</b>            | <b>54,144</b>     | <b>47,031</b> | <b>15.12</b>      |
| Community Bank Of The South           | 72,783            | 66,185        | <b>9.97</b>       |
| Natbank, National Association         | 181,038           | 167,023       | <b>8.39</b>       |
| American National Bank                | 339,660           | 316,357       | <b>7.37</b>       |
| Paradise Bank                         | 245,965           | 234,166       | <b>5.04</b>       |
| Desjardins Bank, National Association | 259,020           | 249,825       | <b>3.68</b>       |
| Marine Bank & Trust Company           | 444,241           | 437,074       | <b>1.64</b>       |
| Seacoast National Bank                | 9,987,527         | 10,137,233    | <b>(1.48)</b>     |

|                            |         |         |       |
|----------------------------|---------|---------|-------|
| <b>Select Peer Average</b> | 994,165 | 965,984 | 41.73 |
|----------------------------|---------|---------|-------|

**PEER GROUP COMPARISONS REPORT**

*Treasure Coast Group*

**CAPITAL RATIOS**

**For the three months ended March 31, 2024**

| Institution name                      | Equity/<br>Assets | Leverage<br>Ratio | Tier 1 Risk-<br>based Ratio | Risk based<br>Capital Ratio | Common<br>Equity Tier 1<br>Capital Ratio |
|---------------------------------------|-------------------|-------------------|-----------------------------|-----------------------------|--|
| Evermore Bank                         | 20.46             | <b>23.03</b>      | 27.53                       | 28.49                       | 27.53                                    |
| Natbank, National Association         | 20.44             | <b>21.42</b>      | 38.63                       | 39.89                       | 38.63                                    |
| Locality Bank                         | 15.71             | <b>17.01</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Desjardins Bank, National Association | 16.48             | <b>16.48</b>      | 0.00                        | 0.00                        | 0.00                                     |
| American National Bank                | 11.06             | <b>13.21</b>      | 16.01                       | 16.72                       | 16.01                                    |
| Anchor Bank                           | 10.05             | <b>10.90</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Seacoast National Bank                | 14.25             | <b>10.49</b>      | 13.93                       | 15.18                       | 13.93                                    |
| Paradise Bank                         | 7.42              | <b>10.35</b>      | 13.28                       | 14.20                       | 13.28                                    |
| Cypress Bank & Trust                  | 9.37              | <b>10.22</b>      | 0.00                        | 0.00                        | 0.00                                     |
| Optimumbank                           | 8.77              | <b>10.19</b>      | 0.00                        | 0.00                        | 0.00                                     |
| <b>Bank Of Belle Glade</b>            | <b>7.78</b>       | <b>10.05</b>      | <b>0.00</b>                 | <b>0.00</b>                 | <b>0.00</b>                              |
| Community Bank Of The South           | 6.65              | <b>9.29</b>       | 23.15                       | 24.20                       | 23.15                                    |
| Marine Bank & Trust Company           | 5.92              | <b>8.42</b>       | 13.67                       | 14.92                       | 13.67                                    |

|                            |       |       |       |       |       |
|----------------------------|-------|-------|-------|-------|-------|
| <b>Select Peer Average</b> | 11.87 | 13.16 | 11.25 | 11.82 | 11.25 |
|----------------------------|-------|-------|-------|-------|-------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**BALANCE SHEET RATIOS**  
For the three months ended March 31, 2024

| Institution name                      | Loans/<br>Deposits | Gross Loans/<br>Assets | Securities/<br>Assets |
|---------------------------------------|--------------------|------------------------|-----------------------|
| Natbank, National Association         | <b>113.73</b>      | 84.17                  | 2.00                  |
| Anchor Bank                           | <b>113.43</b>      | 79.70                  | 3.73                  |
| Desjardins Bank, National Association | <b>103.57</b>      | 76.29                  | 7.03                  |
| Optimumbank                           | <b>94.27</b>       | 80.25                  | 2.88                  |
| Evermore Bank                         | <b>88.19</b>       | 68.24                  | 2.32                  |
| Seacoast National Bank                | <b>83.09</b>       | 67.38                  | 17.76                 |
| American National Bank                | <b>83.05</b>       | 72.46                  | 13.72                 |
| Locality Bank                         | <b>81.98</b>       | 68.64                  | 5.02                  |
| Marine Bank & Trust Company           | <b>74.64</b>       | 66.67                  | 23.64                 |
| Paradise Bank                         | <b>72.94</b>       | 66.93                  | 12.47                 |
| Cypress Bank & Trust                  | <b>48.99</b>       | 42.75                  | 17.75                 |
| <b>Bank Of Belle Glade</b>            | <b>47.05</b>       | <b>43.29</b>           | <b>28.41</b>          |
| Community Bank Of The South           | <b>32.47</b>       | 29.89                  | 32.42                 |

|                            |              |              |              |
|----------------------------|--------------|--------------|--------------|
| <b>Select Peer Average</b> | <b>79.80</b> | <b>65.13</b> | <b>13.01</b> |
|----------------------------|--------------|--------------|--------------|



**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

| Institution name                      | Avg Total<br>Assets (\$000) | Return on<br>Avg Assets | Return on<br>Avg Equity |
|---------------------------------------|-----------------------------|-------------------------|-------------------------|
| Paradise Bank                         | 357,521                     | <b>2.82</b>             | 38.22                   |
| Desjardins Bank, National Association | 339,650                     | <b>1.85</b>             | 11.37                   |
| Optimumbank                           | 865,597                     | <b>1.29</b>             | 14.67                   |
| Bank Of Belle Glade                   | 128,618                     | <b>1.00</b>             | 13.29                   |
| American National Bank                | 461,504                     | <b>0.83</b>             | 7.30                    |
| Community Bank Of The South           | 245,770                     | <b>0.72</b>             | 10.65                   |
| Seacoast National Bank                | 14,901,409                  | <b>0.72</b>             | 5.07                    |
| Marine Bank & Trust Company           | 685,162                     | <b>0.57</b>             | 9.72                    |
| Anchor Bank                           | 330,513                     | <b>0.43</b>             | 4.59                    |
| Cypress Bank & Trust                  | 162,533                     | <b>0.14</b>             | 1.30                    |
| Natbank, National Association         | 207,040                     | <b>(0.20)</b>           | (0.96)                  |
| Locality Bank                         | 187,900                     | <b>(0.88)</b>           | (5.13)                  |
| Evermore Bank                         | 111,594                     | <b>(0.92)</b>           | (3.99)                  |

|                            |           |      |      |
|----------------------------|-----------|------|------|
| <b>Select Peer Average</b> | 1,460,370 | 0.64 | 8.16 |
|----------------------------|-----------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**PROFITABILITY RATIOS**  
For the three months ended March 31, 2024

| Institution name                      | Noninterest<br>Income/AA | Net<br>Overhead<br>Ratio | Efficiency<br>Ratio | Assets (per<br>million) per<br>Employee |
|---------------------------------------|--------------------------|--------------------------|---------------------|---|
| Optimumbank                           | 0.56                     | 1.36                     | <b>46.49</b>        | 14.25                                   |
| Desjardins Bank, National Association | 1.01                     | 1.78                     | <b>52.93</b>        | 7.55                                    |
| Paradise Bank                         | 0.93                     | 2.89                     | <b>57.51</b>        | 7.82                                    |
| American National Bank                | 0.15                     | 1.65                     | <b>59.79</b>        | 14.65                                   |
| <b>Bank Of Belle Glade</b>            | <b>0.30</b>              | <b>1.96</b>              | <b>62.83</b>        | <b>8.34</b>                             |
| Community Bank Of The South           | 0.16                     | 1.53                     | <b>63.39</b>        | 12.82                                   |
| Marine Bank & Trust Company           | 0.28                     | 1.66                     | <b>68.35</b>        | 9.52                                    |
| Seacoast National Bank                | 0.51                     | 1.89                     | <b>71.29</b>        | 10.43                                   |
| Anchor Bank                           | 0.33                     | 2.43                     | <b>81.40</b>        | 8.17                                    |
| Cypress Bank & Trust                  | 5.80                     | 2.56                     | <b>97.19</b>        | 3.47                                    |
| Natbank, National Association         | 0.14                     | 4.57                     | <b>105.13</b>       | 4.89                                    |
| Evermore Bank                         | 0.12                     | 4.48                     | <b>113.73</b>       | 5.23                                    |
| Locality Bank                         | 0.46                     | 4.15                     | <b>115.30</b>       | 6.15                                    |

|                            |      |      |       |      |
|----------------------------|------|------|-------|------|
| <b>Select Peer Average</b> | 0.83 | 2.53 | 76.56 | 8.71 |
|----------------------------|------|------|-------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**ASSET QUALITY RATIOS**  
For the three months ended March 31, 2024

| Institution name                      | Allowance/<br>Loans | Nonperf<br>Loans/<br>Total Loans | Nonperf<br>Assets/<br>Total Assets | Adjusted<br>Texas Ratio |
|---------------------------------------|---------------------|----------------------------------|------------------------------------|-------------------------|
| American National Bank                | 0.78                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Community Bank Of The South           | 1.28                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| <b>Bank Of Belle Glade</b>            | <b>0.74</b>         | <b>0.00</b>                      | <b>0.00</b>                        | <b>0.00</b>             |
| Evermore Bank                         | 0.99                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Cypress Bank & Trust                  | 1.21                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Paradise Bank                         | 1.04                | 0.00                             | <b>0.00</b>                        | 0.00                    |
| Marine Bank & Trust Company           | 1.50                | 0.03                             | <b>0.02</b>                        | 0.26                    |
| Desjardins Bank, National Association | 1.04                | 0.11                             | <b>0.08</b>                        | 0.49                    |
| Optimumbank                           | 1.10                | 0.10                             | <b>0.08</b>                        | 0.80                    |
| Natbank, National Association         | 0.74                | 0.19                             | <b>0.16</b>                        | 0.75                    |
| Locality Bank                         | 1.03                | 0.29                             | <b>0.20</b>                        | 1.20                    |
| Anchor Bank                           | 0.51                | 0.37                             | <b>0.30</b>                        | 2.84                    |
| Seacoast National Bank                | 1.47                | 0.79                             | <b>0.58</b>                        | 6.02                    |

|                            |      |      |      |      |
|----------------------------|------|------|------|------|
| <b>Select Peer Average</b> | 1.03 | 0.14 | 0.11 | 0.95 |
|----------------------------|------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

| Institution name                      | Cash &<br>Nointerest<br>bearing Deps | Interest-<br>bearing Bal | Fed Funds Sold<br>& Repos | Held to<br>Maturity Secs | Available for<br>Sale Secs |
|---------------------------------------|--------------------------------------|--------------------------|---------------------------|--------------------------|----------------------------|
| Cypress Bank & Trust                  | <b>1.52</b>                          | 14.41                    | 17.14                     | 17.49                    | 0.00                       |
| Optimumbank                           | <b>1.49</b>                          | 1.28                     | 13.40                     | 0.37                     | 2.51                       |
| Natbank, National Association         | <b>1.33</b>                          | 9.82                     | 0.06                      | 0.00                     | 2.00                       |
| <b>Bank Of Belle Glade</b>            | <b>1.22</b>                          | <b>25.62</b>             | <b>0.00</b>               | <b>8.11</b>              | <b>20.30</b>               |
| Locality Bank                         | <b>1.04</b>                          | 23.64                    | 0.00                      | 0.00                     | 5.02                       |
| Paradise Bank                         | <b>0.99</b>                          | 13.21                    | 0.00                      | 0.00                     | 12.47                      |
| Seacoast National Bank                | <b>0.93</b>                          | 3.60                     | 0.12                      | 4.52                     | 13.15                      |
| Anchor Bank                           | <b>0.79</b>                          | 10.27                    | 0.00                      | 3.73                     | 0.00                       |
| Marine Bank & Trust Company           | <b>0.75</b>                          | 5.83                     | 0.00                      | 0.30                     | 23.34                      |
| Community Bank Of The South           | <b>0.72</b>                          | 33.14                    | 0.00                      | 0.00                     | 32.42                      |
| Evermore Bank                         | <b>0.72</b>                          | 26.93                    | 0.00                      | 0.00                     | 2.32                       |
| American National Bank                | <b>0.69</b>                          | 2.16                     | 6.61                      | 0.00                     | 13.72                      |
| Desjardins Bank, National Association | <b>0.58</b>                          | 15.16                    | 0.00                      | 7.03                     | 0.00                       |

|                            |      |       |      |      |      |
|----------------------------|------|-------|------|------|------|
| <b>Select Peer Average</b> | 0.98 | 14.24 | 2.87 | 3.20 | 9.79 |
|----------------------------|------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF ASSETS)**  
**For the three months ended March 31, 2024**

| Institution name                      | Net Loans &<br>Leases | Premises &<br>Fixed Assets | Total Real<br>Estate Owned | Intangible<br>Assets |
|---------------------------------------|-----------------------|----------------------------|----------------------------|----------------------|
| Natbank, National Association         | <b>83.55</b>          | 1.63                       | 0.00                       | 0.00                 |
| Optimumbank                           | <b>79.37</b>          | 0.38                       | 0.00                       | 0.00                 |
| Anchor Bank                           | <b>79.29</b>          | 3.41                       | 0.00                       | 0.00                 |
| Desjardins Bank, National Association | <b>75.50</b>          | 0.40                       | 0.00                       | 0.00                 |
| American National Bank                | <b>71.90</b>          | 0.08                       | 0.00                       | 0.00                 |
| Locality Bank                         | <b>67.94</b>          | 1.13                       | 0.00                       | 0.01                 |
| Evermore Bank                         | <b>67.17</b>          | 1.80                       | 0.00                       | 0.00                 |
| Seacoast National Bank                | <b>66.33</b>          | 1.05                       | 0.05                       | 5.55                 |
| Paradise Bank                         | <b>66.23</b>          | 3.46                       | 0.00                       | 0.48                 |
| Marine Bank & Trust Company           | <b>65.67</b>          | 1.11                       | 0.00                       | 0.00                 |
| <b>Bank Of Belle Glade</b>            | <b>42.97</b>          | <b>0.51</b>                | <b>0.00</b>                | <b>0.00</b>          |
| Cypress Bank & Trust                  | <b>42.23</b>          | 3.11                       | 0.00                       | 0.08                 |
| Community Bank Of The South           | <b>29.51</b>          | 1.03                       | 0.00                       | 0.00                 |

|                            |       |      |      |      |
|----------------------------|-------|------|------|------|
| <b>Select Peer Average</b> | 64.44 | 1.47 | 0.00 | 0.47 |
|----------------------------|-------|------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)**  
**For the three months ended March 31, 2024**

| Institution name                      | Non Interest<br>Bearing Deps | Interest<br>Bearing Deps | Total<br>Deps | Total Fed<br>Funds &<br>Repos | Other<br>Borrowed<br>Money |
|---------------------------------------|------------------------------|--------------------------|---------------|-------------------------------|----------------------------|
| Desjardins Bank, National Association | <b>76.49</b>                 | 12.80                    | 89.29         | 0.00                          | 10.71                      |
| Natbank, National Association         | <b>70.87</b>                 | 24.92                    | 95.79         | 0.00                          | 4.21                       |
| <b>Bank Of Belle Glade</b>            | <b>48.70</b>                 | <b>51.30</b>             | <b>100.00</b> | <b>0.00</b>                   | <b>0.00</b>                |
| Paradise Bank                         | <b>39.37</b>                 | 60.63                    | 100.00        | 0.00                          | 0.00                       |
| American National Bank                | <b>31.07</b>                 | 68.93                    | 100.00        | 0.00                          | 0.00                       |
| Cypress Bank & Trust                  | <b>28.72</b>                 | 70.00                    | 98.72         | 1.28                          | 0.00                       |
| Seacoast National Bank                | <b>28.35</b>                 | 67.37                    | 95.72         | 3.41                          | 0.88                       |
| Marine Bank & Trust Company           | <b>26.43</b>                 | 68.78                    | 95.20         | 0.00                          | 4.80                       |
| Optimumbank                           | <b>25.77</b>                 | 67.98                    | 93.75         | 0.00                          | 6.25                       |
| Anchor Bank                           | <b>22.76</b>                 | 56.40                    | 79.16         | 0.00                          | 20.84                      |
| Community Bank Of The South           | <b>21.94</b>                 | 78.06                    | 100.00        | 0.00                          | 0.00                       |
| Locality Bank                         | <b>17.59</b>                 | 82.41                    | 100.00        | 0.00                          | 0.00                       |
| Evermore Bank                         | <b>10.06</b>                 | 89.94                    | 100.00        | 0.00                          | 0.00                       |

|                            |       |       |       |      |      |
|----------------------------|-------|-------|-------|------|------|
| <b>Select Peer Average</b> | 34.47 | 61.50 | 95.97 | 0.36 | 3.67 |
|----------------------------|-------|-------|-------|------|------|

**PEER GROUP COMPARISONS REPORT**  
*Treasure Coast Group*

**YIELDS, COSTS & SPREADS - ASSET YIELDS**  
For the three months ended March 31, 2024

| Institution name                      | Yield on<br>Earning<br>Assets | Cost of<br>Funds | Net Interest<br>Margin | Avg Earning<br>Assets/AA |
|---------------------------------------|-------------------------------|------------------|------------------------|--------------------------|
| Paradise Bank                         | 7.84                          | 3.03             | <b>6.15</b>            | 92.90                    |
| Natbank, National Association         | 5.14                          | 3.51             | <b>4.36</b>            | 99.58                    |
| Desjardins Bank, National Association | 4.98                          | 3.42             | <b>4.34</b>            | 97.96                    |
| Evermore Bank                         | 7.01                          | 4.30             | <b>4.03</b>            | 97.46                    |
| Optimumbank                           | 6.40                          | 3.95             | <b>3.68</b>            | 97.26                    |
| Locality Bank                         | 6.62                          | 4.39             | <b>3.62</b>            | 97.85                    |
| <b>Bank Of Belle Glade</b>            | <b>4.33</b>                   | <b>2.37</b>      | <b>3.24</b>            | <b>101.84</b>            |
| Anchor Bank                           | 6.00                          | 3.84             | <b>3.23</b>            | 94.84                    |
| Seacoast National Bank                | 5.28                          | 3.13             | <b>3.19</b>            | 89.29                    |
| Cypress Bank & Trust                  | 5.31                          | 3.36             | <b>3.05</b>            | 91.73                    |
| American National Bank                | 5.11                          | 3.54             | <b>2.93</b>            | 97.55                    |
| Community Bank Of The South           | 4.66                          | 2.35             | <b>2.73</b>            | 91.65                    |
| Marine Bank & Trust Company           | 4.69                          | 3.00             | <b>2.59</b>            | 96.68                    |

|                            |      |      |      |       |
|----------------------------|------|------|------|-------|
| <b>Select Peer Average</b> | 5.64 | 3.40 | 3.28 | 95.89 |
|----------------------------|------|------|------|-------|