

Banescos Usa

Miami, FL

Established

1/10/2006

Florida Bank and Thrift Performance Report

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FLORIDA BANKING TEAM

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Information contained herein was obtained from FIS is believed to be reliable however, accuracy is not guaranteed and all peer and state averages are simple averages.

PEER GROUP POSITION
For the
South Florida Group

For the three months ended March 31, 2024

Institution name	Total Assets (\$'000's)
Bankunited, National Association	35,066,650
City National Bank Of Florida	26,126,524
Amerant Bank, National Association	9,798,352
Ocean Bank	6,340,942
Bradesco Bank	4,282,284
Banesco Usa	3,946,961
Banco Do Brasil Americas	2,859,198
U. S. Century Bank	2,488,336
First State Bank Of The Florida Keys	1,243,979
Pacific National Bank	1,240,437
Grove Bank & Trust	1,137,842
International Finance Bank	1,103,094
Helm Bank Usa	1,044,175
Terrabank, National Association	774,332
Intercredit Bank, National Association	579,843
Sunstate Bank	501,606
Interamerican Bank, A Fsb	262,589
Eastern National Bank	178,678
Gulf Atlantic Bank	150,326

Institution name	Return on Avg Assets (%)
First State Bank Of The Florida Keys	3.34
Banco Do Brasil Americas	1.72
International Finance Bank	1.39
Pacific National Bank	0.99
Helm Bank Usa	0.89
Banesco Usa	0.78
Ocean Bank	0.78
U. S. Century Bank	0.78
Bradesco Bank	0.74
Bankunited, National Association	0.66
Interamerican Bank, A Fsb	0.62
Sunstate Bank	0.62
Amerant Bank, National Association	0.56
City National Bank Of Florida	0.52
Terrabank, National Association	0.32
Gulf Atlantic Bank	0.21
Grove Bank & Trust	(0.18)
Intercredit Bank, National Association	(0.72)
Eastern National Bank	(2.91)

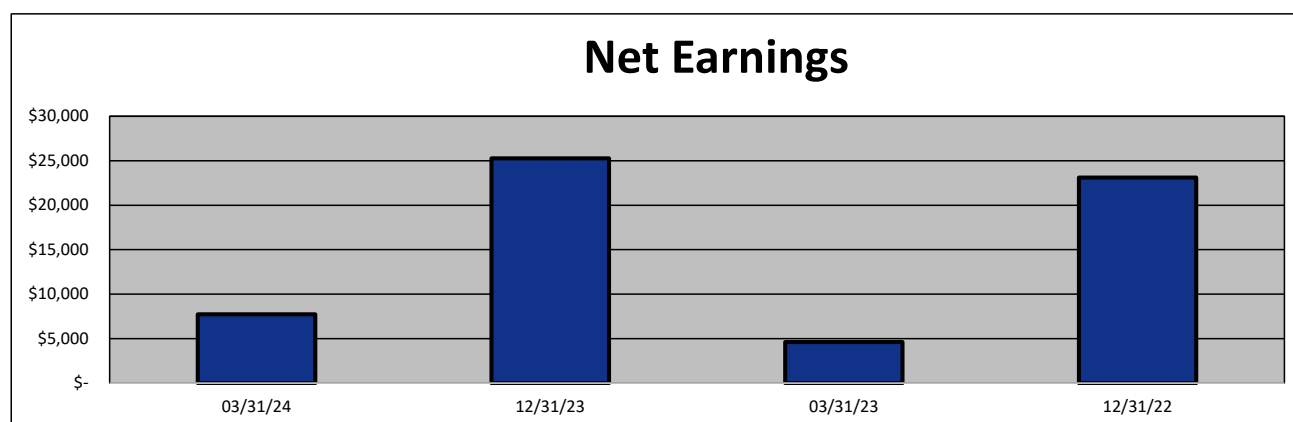
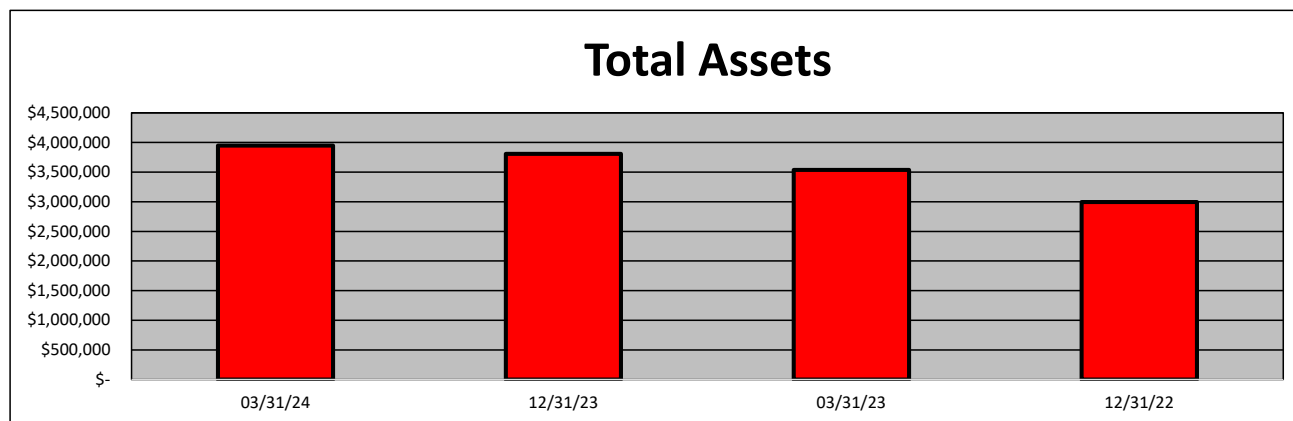
EXECUTIVE SUMMARY - Banesco USA
(Percentage)

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	State Avg.	Peer Avg.
CAPITAL RATIOS						
Equity/Assets	11.60	11.82	11.54	13.50	9.56	9.44
Leverage Ratio	12.58	13.26	14.59	15.78	10.76	10.29
Tier 1 Cap/Risk Based Assets	0.00	0.00	0.00	18.71	12.94	15.12
Risk Based Ratio	0.00	0.00	0.00	20.48	13.79	16.18
Common Equity Tier 1 Capital Ratio	0.00	0.00	0.00	8.53	12.90	14.92
BALANCE SHEET RATIOS:						
Loan/Deposit Ratio	93.68	96.97	91.54	97.05	73.91	80.01
Loans/Assets	76.09	75.66	70.99	78.10	62.12	67.59
Securities/Assets	15.70	15.29	12.38	14.67	20.01	18.37
PROFITABILITY:						
Return on Avg Assets	0.78	0.71	0.58	0.88	0.74	0.58
Return on Avg Equity	6.83	5.98	4.54	7.48	10.88	6.38
Nonint Income/Avg Assets	0.49	0.55	0.43	0.57	0.79	0.45
Net Overhead Ratio	1.54	1.52	1.80	1.91	2.13	2.14
Efficiency Ratio	61.86	61.27	66.42	64.40	73.35	80.55
Assets (per million) per Employee	11.61	11.17	11.33	9.88	10.38	10.84
ASSET QUALITY:						
Allowance/Loans	1.23	1.24	1.20	1.13	1.31	1.37
Nonperforming Loans/Total Loans	0.20	0.25	0.30	0.35	0.50	0.61
Nonperforming Assets/Total Assets	0.15	0.19	0.23	0.29	0.32	0.42
Adjusted Texas Ratio	1.22	1.50	1.83	2.00	3.59	3.86
YIELDS & COSTS:						
Yield on earning assets	5.69	5.26	4.85	4.12	5.37	5.36
Cost of funds	4.51	3.82	3.16	1.23	3.00	3.46
Net interest margin	2.90	2.94	3.04	3.44	2.82	2.59
Avg Earning Assets/Avg Assets	96.17	96.27	96.41	95.31	95.76	96.13

SELECTED FINANCIAL DATA - Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Total Assets	3,946,961	3,808,125	3,536,417	2,994,374	410,544	11.61
Cash and Equivalents	143,630	173,941	470,831	89,353	(327,201)	(69.49)
Securities	619,626	582,079	437,747	439,412	181,879	41.55
Loans, net	3,003,135	2,881,396	2,510,606	2,338,610	492,529	19.62
Deposit Accounts	3,205,743	2,971,419	2,742,780	2,409,582	462,963	16.88
Fed Funds & Repos	-	284,000	300,036	-	(300,036)	(100.00)
Total Equity	457,656	450,022	408,165	404,167	49,491	12.13

Period Ending	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
Net Earnings	7,748	25,280	4,605	23,109	3,143	68.25
Interest Income	54,715	180,231	36,975	102,874	17,740	47.98
Interest Expense	26,846	79,533	13,812	16,984	13,034	94.37
Net Interest Income	27,869	100,698	23,163	85,890	4,706	20.32
Prov for Credit Losses	1,240	7,879	2,293	3,971	(1,053)	(45.92)
Noninterest income	4,853	19,627	3,392	14,952	1,461	43.07
Gain on Sale of Securities	-	(2,817)	-	-	-	NA
Noninterest Expense	20,243	73,720	17,637	64,946	2,606	14.78
Net Operating Income	11,239	38,726	6,625	31,925	4,614	69.65
Income Taxes	3,548	10,349	1,939	8,643	1,609	82.98

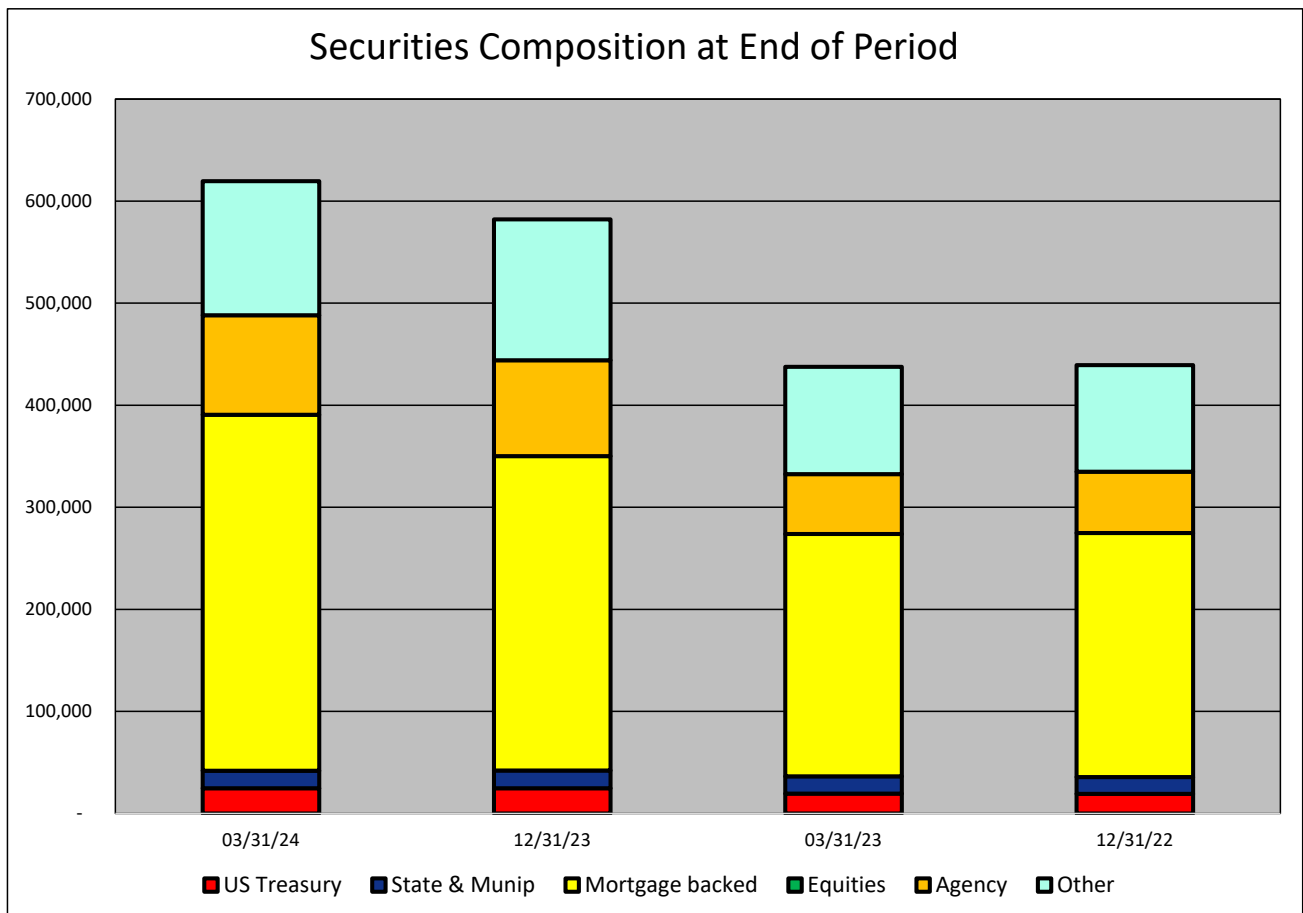


SECURITIES COMPOSITION - Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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SECURITIES CATEGORY:

US Treasury	24,695	24,641	19,383	19,264	5,312	27.41
State & Munip	17,228	17,545	17,135	16,473	93	0.54
Mortgage backed	348,656	308,080	237,459	239,137	111,197	46.83
Equities	-	-	-	-	-	NA
Agency	97,594	93,911	58,515	59,937	39,079	66.78
Other	131,453	137,902	105,255	104,601	26,198	24.89
Total Securities	619,626	582,079	437,747	439,412	181,879	41.55

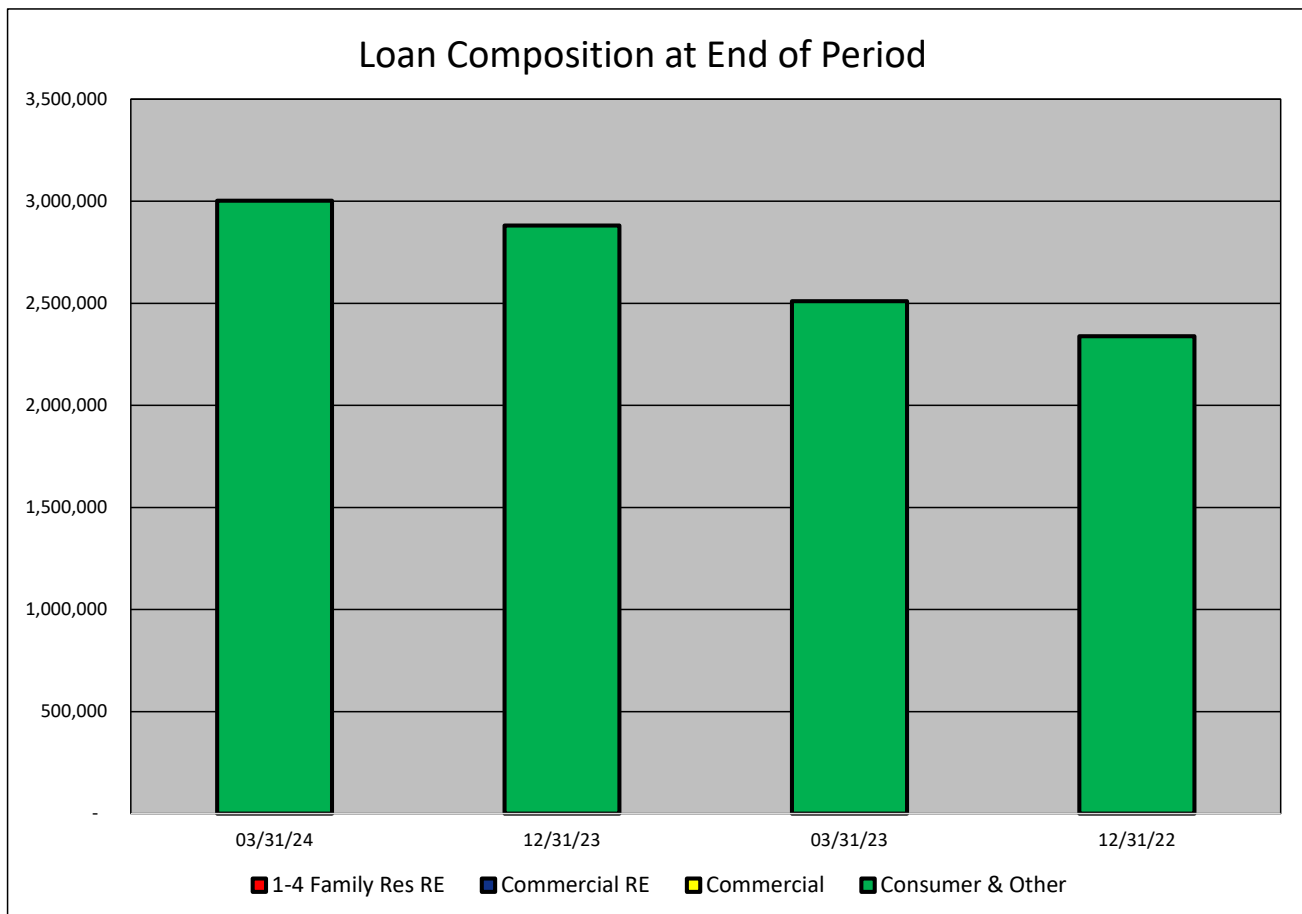


LOAN PORTFOLIO COMPOSITION - Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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LOAN CATEGORY:

1-4 Family Res RE	-	-	-	-	-	NA
Commercial RE	-	-	-	-	-	NA
Commercial	-	-	-	-	-	NA
Consumer & Other	3,003,135	2,881,396	2,510,606	2,338,610	492,529	19.62
Loans, Net	<u>3,003,135</u>	<u>2,881,396</u>	<u>2,510,606</u>	<u>2,338,610</u>	<u>492,529</u>	<u>19.62</u>



LOAN PORTFOLIO QUALITY - Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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ALLOWANCE FOR CREDIT LOSSES (LOANS):

Beginning Balance	35,595	26,454	26,454	20,950	9,141	34.55
Total Recoveries	10	193	13	1,601	(3)	(23.08)
Total Charge-offs	-	365	-	68	-	NA
Provision Expense	1,240	7,879	2,293	3,971	(1,053)	(45.92)
Writedown Transfer Loans HFS	-	-	-	-	-	NA
Adjustments	-	1,434	1,434	-	(1,434)	(100.00)
Ending Balance	<u>36,845</u>	<u>35,595</u>	<u>30,194</u>	<u>26,454</u>	<u>6,651</u>	<u>22.03</u>

NON-PERFORMING ASSETS:

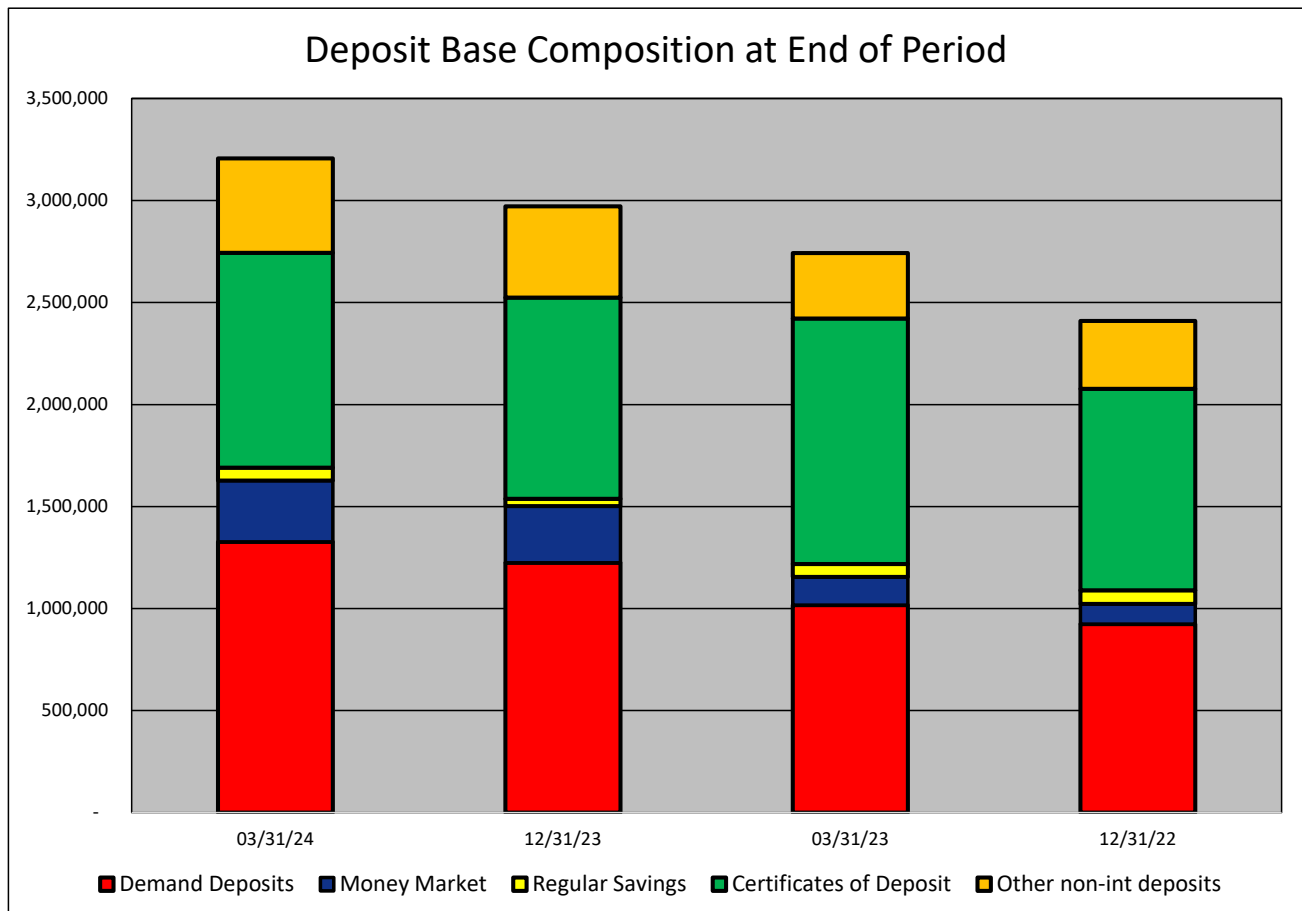
Total-90+ Days Past Due	-	-	-	-	-	NA
Total-Nonaccrual	6,034	7,300	7,513	8,097	(1,479)	(19.69)
Foreclosed Real Estate	-	-	506	506	(506)	(100.00)
Total Non-perf Assets	<u>6,034</u>	<u>7,300</u>	<u>8,019</u>	<u>8,603</u>	<u>(1,985)</u>	<u>(24.75)</u>

DEPOSIT BASE COMPOSITION - Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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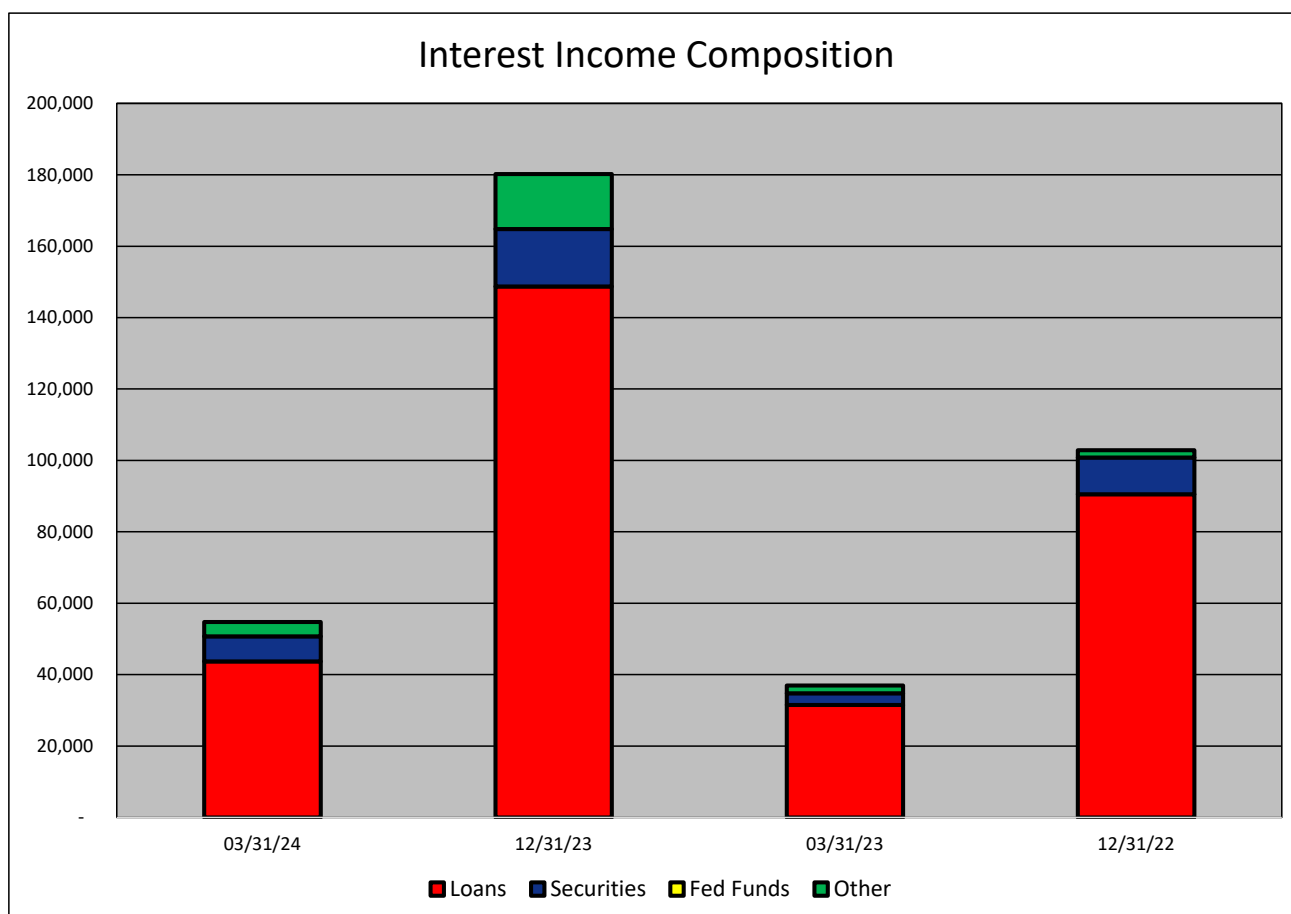
DEPOSIT BASE CATEGORY:

Demand Deposits	1,326,985	1,224,225	1,016,591	923,482	310,394	30.53
Money Market	300,444	278,247	138,982	99,479	161,462	116.17
Regular Savings	63,089	35,569	62,276	66,995	813	1.31
Certificates of Deposit	1,052,727	986,462	1,204,111	986,534	(151,384)	(12.57)
Other non-int deposits	462,498	446,916	320,820	333,092	141,678	44.16
Total Deposits	3,205,743	2,971,419	2,742,780	2,409,582	462,963	16.88



INTEREST INCOME COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
INTEREST INCOME CATEGORY						
Loans	43,726	148,748	31,485	90,511	12,241	38.88
Securities	7,024	16,040	3,271	10,330	3,753	114.74
Fed Funds	-	-	-	-	-	NA
Other	3,965	15,443	2,219	2,033	1,746	78.68
Total Int Income	54,715	180,231	36,975	102,874	17,740	47.98

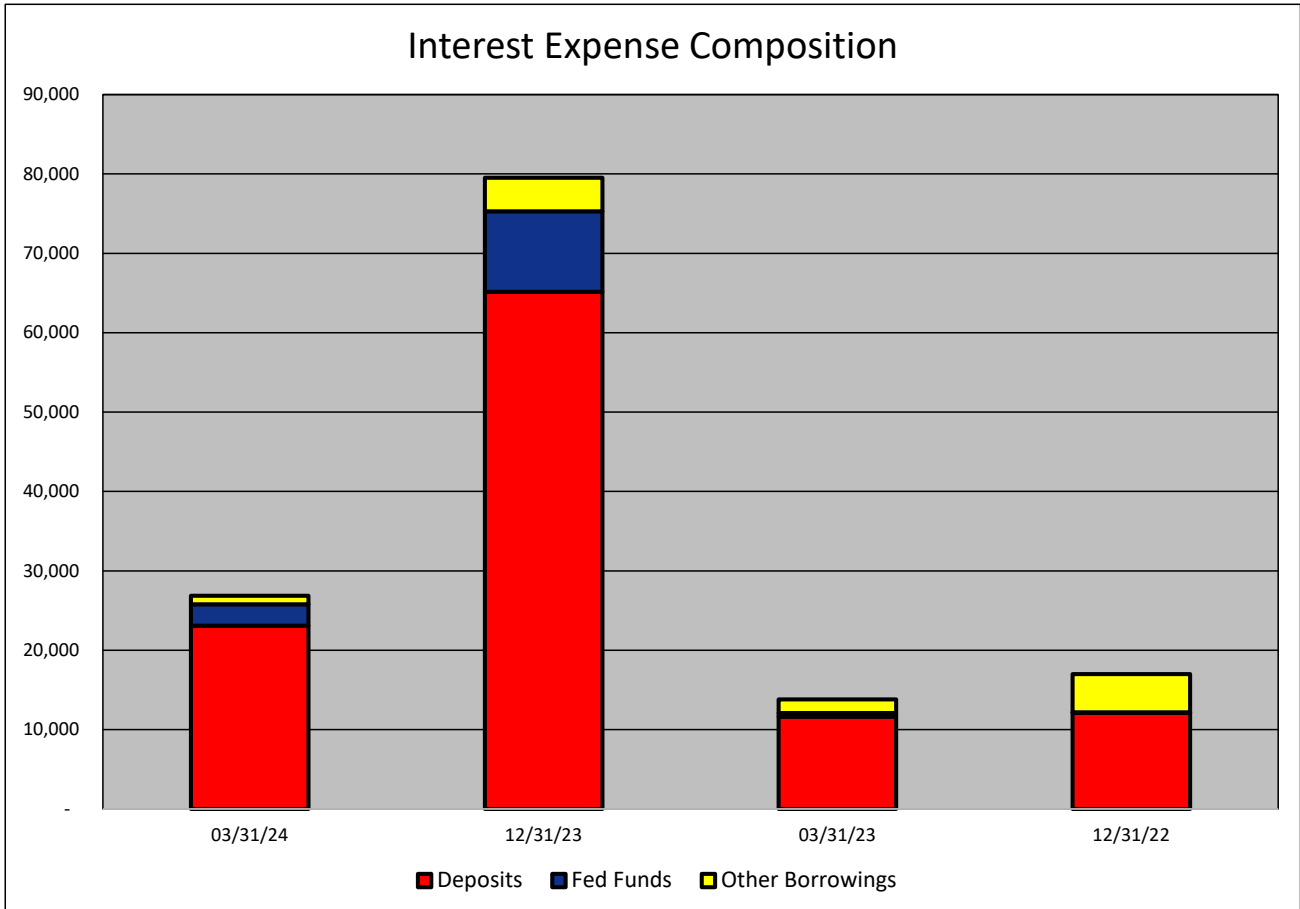


INTEREST EXPENSE COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
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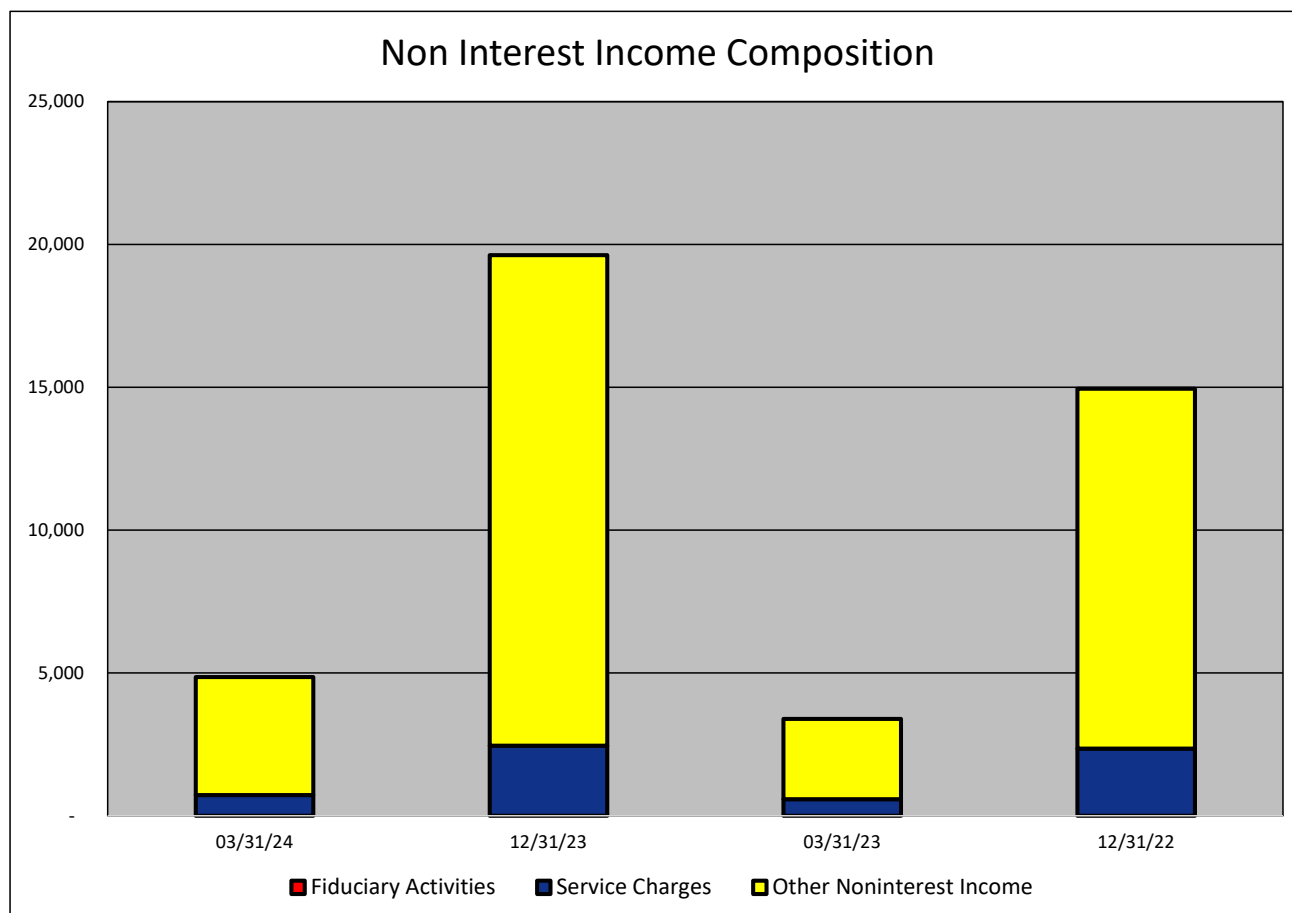
INTEREST EXPENSE CATEGORY

Deposits	23,084	65,142	11,615	12,156	11,469	98.74
Fed Funds	2,715	10,147	458	26	2,257	492.79
Other Borrowings	1,047	4,244	1,739	4,802	(692)	(39.79)
Total Int Expense	26,846	79,533	13,812	16,984	13,034	94.37



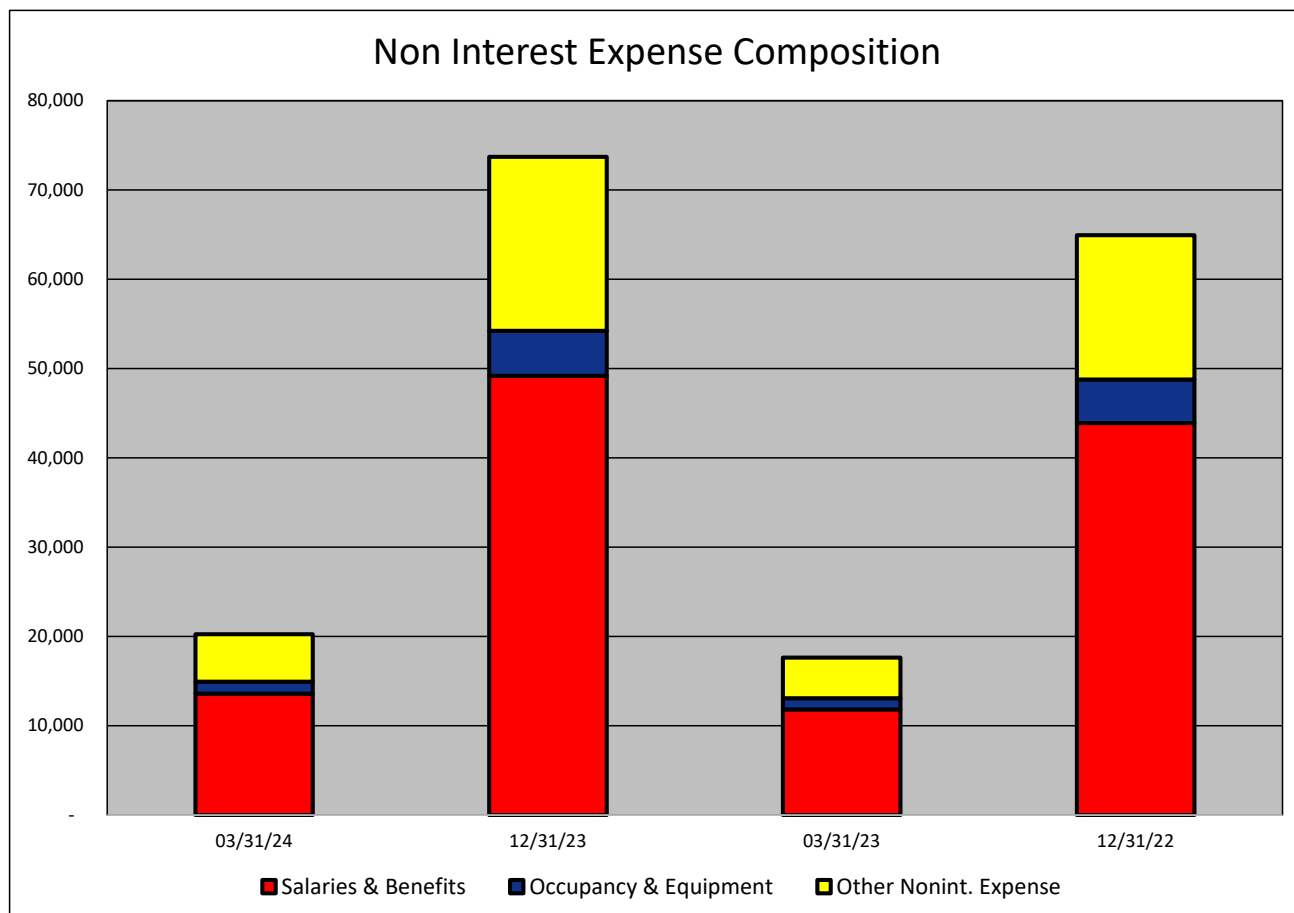
NONINTEREST INCOME COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST INCOME CATEGORY						
Fiduciary Activities	-	-	-	-	-	NA
Service Charges	728	2,452	584	2,350	144	24.66
Other Noninterest Income	4,125	17,175	2,808	12,602	1,317	46.90
Total Nonint. Income	4,853	19,627	3,392	14,952	1,461	43.07



NONINTEREST EXPENSE COMPOSITION- Banesco USA
(Dollars in Thousands)

As of:	03/31/24	12/31/23	03/31/23	12/31/22	\$ Change 12 MTHS	% Change 12 MTHS
NONINTEREST EXPENSE CATEGORY						
Salaries & Benefits	13,589	49,174	11,833	43,893	1756	14.84
Occupancy & Equipment	1,335	5,058	1,241	4,871	94	7.57
Other Nonint. Expense	5,319	19,488	4,563	16,182	756	16.57
Total Nonint. Expense	20,243	73,720	17,637	64,946	2606	14.78



PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Assets \$'000		% Change in Assets
	This Year	Last Year	
Bradesco Bank	4,282,284	3,441,886	24.42
Gulf Atlantic Bank	150,326	123,066	22.15
U. S. Century Bank	2,488,336	2,163,821	15.00
International Finance Bank	1,103,094	972,876	13.38
Banesco Usa	3,946,961	3,536,417	11.61
Banco Do Brasil Americas	2,859,198	2,567,622	11.36
Terrabank, National Association	774,332	724,228	6.92
Sunstate Bank	501,606	472,054	6.26
Ocean Bank	6,340,942	5,986,172	5.93
Pacific National Bank	1,240,437	1,171,386	5.89
Intercredit Bank, National Association	579,843	558,208	3.88
Amerant Bank, National Association	9,798,352	9,478,177	3.38
Grove Bank & Trust	1,137,842	1,115,772	1.98
First State Bank Of The Florida Keys	1,243,979	1,222,614	1.75
City National Bank Of Florida	26,126,524	26,204,489	(0.30)
Interamerican Bank, A Fsb	262,589	265,029	(0.92)
Bankunited, National Association	35,066,650	37,095,206	(5.47)
Helm Bank Usa	1,044,175	1,119,555	(6.73)
Eastern National Bank	178,678	218,645	(18.28)

Select Peer Average	5,217,166	5,180,906	5.38
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET

Institution name	Total Loans \$000		% Change in Loans
	This Year	Last Year	
Banco Do Brasil Americas	1,297,110	912,807	42.10
Sunstate Bank	290,119	221,166	31.18
Grove Bank & Trust	543,013	424,266	27.99
Gulf Atlantic Bank	112,628	89,386	26.00
Banesco Usa	3,003,135	2,510,606	19.62
Terrabank, National Association	516,732	440,132	17.40
Bradesco Bank	3,222,126	2,747,635	17.27
U. S. Century Bank	1,821,196	1,580,394	15.24
Interamerican Bank, A Fsb	202,214	177,037	14.22
Helm Bank Usa	556,872	489,622	13.74
International Finance Bank	906,646	856,266	5.88
Ocean Bank	5,041,600	4,783,306	5.40
Pacific National Bank	810,135	775,307	4.49
Intercredit Bank, National Association	447,454	432,801	3.39
City National Bank Of Florida	17,461,239	17,060,731	2.35
Amerant Bank, National Association	7,006,383	7,115,035	(1.53)
Bankunited, National Association	24,226,300	24,892,894	(2.68)
First State Bank Of The Florida Keys	805,782	839,536	(4.02)
Eastern National Bank	107,778	132,461	(18.63)

Select Peer Average	3,598,866	3,499,020	11.55
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PEER GROUP COMPARISONS REPORT
South Florida Group

CAPITAL RATIOS
For the three months ended March 31, 2024

Institution name	Equity/ Assets	Leverage Ratio	Tier 1 Risk- based Ratio	Risk based Capital Ratio	Common Equity Tier 1 Capital Ratio
Interamerican Bank, A Fsb	13.22	13.53	19.35	20.62	19.35
Banesco Usa	11.60	12.58	0.00	0.00	0.00
Bradesco Bank	11.54	11.95	18.29	19.41	18.29
Sunstate Bank	12.96	11.81	14.39	15.07	14.39
Grove Bank & Trust	10.62	11.65	18.83	20.09	18.83
Pacific National Bank	11.26	11.32	17.39	18.07	17.39
Helm Bank Usa	7.95	10.93	28.95	30.21	28.95
First State Bank Of The Florida Keys	8.38	10.62	17.67	18.92	17.67
City National Bank Of Florida	9.12	10.01	14.22	15.05	14.22
International Finance Bank	9.37	9.88	12.68	13.94	12.68
Ocean Bank	9.53	9.76	11.71	12.97	11.71
Banco Do Brasil Americas	8.86	9.37	25.66	26.92	25.66
Bankunited, National Association	8.82	9.32	13.41	14.30	13.41
Intercredit Bank, National Association	7.59	9.13	13.00	14.26	13.00
Gulf Atlantic Bank	7.82	9.07	10.84	11.70	10.84
Amerant Bank, National Association	8.34	8.97	11.14	12.39	11.14
U. S. Century Bank	7.74	8.84	11.71	12.89	11.71
Terrabank, National Association	6.32	8.42	14.08	15.39	10.31
Eastern National Bank	8.38	8.38	13.90	15.16	13.90

Select Peer Average	9.44	10.29	15.12	16.18	14.92
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PEER GROUP COMPARISONS REPORT
South Florida Group

BALANCE SHEET RATIOS
For the three months ended March 31, 2024

Institution name	Loans/ Deposits	Gross Loans/ Assets	Securities/ Assets
Banesco Usa	93.68	76.09	15.70
Intercredit Bank, National Association	91.54	77.17	16.06
International Finance Bank	91.44	82.19	7.07
Ocean Bank	90.88	79.51	12.76
Interamerican Bank, A Fsb	90.87	77.01	0.00
Bankunited, National Association	88.71	69.09	25.36
Amerant Bank, National Association	88.28	71.51	15.54
Bradesco Bank	87.57	75.24	7.05
Gulf Atlantic Bank	86.70	74.92	12.73
U. S. Century Bank	86.22	73.19	17.40
City National Bank Of Florida	82.91	66.83	25.34
Pacific National Bank	80.48	65.31	19.06
First State Bank Of The Florida Keys	75.77	64.77	24.29
Terrabank, National Association	74.42	66.73	28.05
Sunstate Bank	71.52	57.84	8.94
Eastern National Bank	68.01	60.32	0.67
Grove Bank & Trust	62.34	47.72	34.97
Helm Bank Usa	58.50	53.33	40.46
Banco Do Brasil Americas	50.44	45.37	37.57

Select Peer Average	80.01	67.59	18.37
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Avg Total Assets (\$000)	Return on Avg Assets	Return on Avg Equity
First State Bank Of The Florida Keys	1,229,029	3.34	41.34
Banco Do Brasil Americas	2,851,199	1.72	19.48
International Finance Bank	1,076,643	1.39	14.86
Pacific National Bank	1,236,696	0.99	8.93
Helm Bank Usa	1,118,724	0.89	11.90
Banesco Usa	3,998,193	0.78	6.83
Ocean Bank	6,496,194	0.78	8.51
U. S. Century Bank	2,487,170	0.78	10.24
Bradesco Bank	4,191,235	0.74	6.31
Bankunited, National Association	35,917,847	0.66	7.74
Interamerican Bank, A Fsb	256,636	0.62	4.61
Sunstate Bank	491,473	0.62	4.72
Amerant Bank, National Association	9,821,551	0.56	6.71
City National Bank Of Florida	27,113,834	0.52	5.92
Terrabank, National Association	809,540	0.32	5.28
Gulf Atlantic Bank	146,374	0.21	2.69
Grove Bank & Trust	1,070,472	(0.18)	(1.60)
Intercredit Bank, National Association	597,644	(0.72)	(9.68)
Eastern National Bank	179,662	(2.91)	(33.51)

Select Peer Average	5,320,532	0.58	6.38
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PEER GROUP COMPARISONS REPORT
South Florida Group

PROFITABILITY RATIOS
For the three months ended March 31, 2024

Institution name	Noninterest Income/AA	Net Overhead Ratio	Efficiency Ratio	Assets (per million) per Employee
Banco Do Brasil Americas	0.42	1.36	42.69	11.58
International Finance Bank	0.56	1.91	55.16	9.68
Bankunited, National Association	0.28	1.43	60.33	21.73
Pacific National Bank	0.36	1.66	60.91	10.98
U. S. Century Bank	0.40	1.34	61.37	12.50
Banesco Usa	0.49	1.54	61.86	11.61
City National Bank Of Florida	0.48	0.92	63.32	29.06
Bradesco Bank	0.62	1.26	63.78	17.55
Helm Bank Usa	0.48	2.30	65.64	8.63
Amerant Bank, National Association	0.63	2.05	69.08	14.08
Ocean Bank	0.40	2.10	70.65	9.48
Sunstate Bank	0.58	2.26	77.38	7.60
First State Bank Of The Florida Keys	0.34	2.04	79.49	7.15
Interamerican Bank, A Fsb	0.20	3.21	81.01	3.41
Terrabank, National Association	0.66	1.99	83.17	6.56
Gulf Atlantic Bank	0.20	2.67	87.09	6.01
Grove Bank & Trust	0.90	2.06	109.26	9.33
Intercredit Bank, National Association	0.19	2.97	133.32	5.92
Eastern National Bank	0.34	5.57	205.02	3.13

Select Peer Average	0.45	2.14	80.55	10.84
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PEER GROUP COMPARISONS REPORT
South Florida Group

ASSET QUALITY RATIOS
For the three months ended March 31, 2024

Institution name	Allowance/ Loans	Nonperf Loans/ Total Loans	Nonperf Assets/ Total Assets	Adjusted Texas Ratio
Grove Bank & Trust	1.98	0.00	0.00	0.00
Gulf Atlantic Bank	0.93	0.00	0.00	0.00
Pacific National Bank	0.61	0.02	0.02	0.14
U. S. Century Bank	1.18	0.03	0.02	0.21
Sunstate Bank	0.94	0.05	0.03	0.23
Ocean Bank	1.42	0.04	0.11	1.06
Terrabank, National Association	1.32	0.18	0.12	1.71
Banesco Usa	1.23	0.20	0.15	1.22
Bradesco Bank	1.05	0.19	0.15	1.18
First State Bank Of The Florida Keys	1.17	0.32	0.21	1.96
Banco Do Brasil Americas	1.59	0.50	0.23	2.45
International Finance Bank	1.51	0.50	0.41	3.93
City National Bank Of Florida	0.80	0.67	0.45	4.81
Amerant Bank, National Association	1.37	0.43	0.52	5.66
Helm Bank Usa	1.70	1.00	0.53	6.01
Intercredit Bank, National Association	1.62	0.95	0.78	8.79
Bankunited, National Association	0.90	1.53	1.07	4.44
Interamerican Bank, A Fsb	2.60	1.43	1.10	7.25
Eastern National Bank	2.15	3.56	2.15	22.22

Select Peer Average	1.37	0.61	0.42	3.86
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Cash & Nointerest bearing Deps	Interest- bearing Bal	Fed Funds Sold & Repos	Held to Maturity Secs	Available for Sale Secs
Eastern National Bank	1.98	31.93	0.00	0.00	0.67
Bradesco Bank	1.76	13.25	0.00	1.23	5.73
Pacific National Bank	1.11	10.75	0.00	0.00	19.06
Sunstate Bank	0.98	13.27	14.45	0.00	8.94
Helm Bank Usa	0.84	3.78	0.00	0.00	40.38
Amerant Bank, National Association	0.76	5.90	0.00	2.29	13.23
Terrabank, National Association	0.71	1.27	0.00	0.00	27.99
Grove Bank & Trust	0.64	12.35	0.00	24.84	9.82
First State Bank Of The Florida Keys	0.62	8.46	0.00	8.33	15.96
City National Bank Of Florida	0.60	2.13	0.00	10.73	14.44
Gulf Atlantic Bank	0.57	5.23	0.00	1.90	10.83
Ocean Bank	0.55	2.31	0.00	2.76	9.98
Banesco Usa	0.42	3.22	0.00	4.85	10.69
U. S. Century Bank	0.39	4.70	0.00	6.95	10.45
Interamerican Bank, A Fsb	0.37	21.37	0.00	0.00	0.00
Intercredit Bank, National Association	0.33	5.01	0.00	0.00	16.06
International Finance Bank	0.31	10.25	0.00	1.63	5.24
Banco Do Brasil Americas	0.22	15.67	0.09	0.00	37.27
Bankunited, National Association	0.04	1.16	0.00	0.03	25.33

Select Peer Average	0.69	9.05	0.77	3.45	14.85
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF ASSETS)
For the three months ended March 31, 2024

Institution name	Net Loans & Leases	Premises & Fixed Assets	Total Real Estate Owned	Intangible Assets
International Finance Bank	80.95	0.48	0.00	0.07
Ocean Bank	78.37	1.25	0.08	0.02
Intercredit Bank, National Association	75.92	0.76	0.02	0.00
Banesco Usa	75.15	0.76	0.00	0.00
Interamerican Bank, A Fsb	75.00	2.40	0.00	0.00
Bradesco Bank	74.45	0.32	0.00	0.01
Gulf Atlantic Bank	74.22	3.95	0.00	0.00
U. S. Century Bank	72.33	0.62	0.00	0.00
Amerant Bank, National Association	70.03	1.65	0.21	0.24
Bankunited, National Association	68.47	0.36	0.01	0.23
City National Bank Of Florida	66.15	0.27	0.00	0.39
Terrabank, National Association	65.85	0.77	0.00	0.00
Pacific National Bank	64.91	2.50	0.00	0.03
First State Bank Of The Florida Keys	63.97	0.93	0.00	0.00
Eastern National Bank	59.03	2.36	0.00	0.00
Sunstate Bank	57.30	1.21	0.00	1.64
Helm Bank Usa	52.43	0.52	0.00	0.00
Grove Bank & Trust	46.78	1.33	0.00	0.00
Banco Do Brasil Americas	44.64	0.20	0.00	0.37

Select Peer Average	66.63	1.19	0.02	0.16
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PEER GROUP COMPARISONS REPORT
South Florida Group

STATEMENT OF CONDITION (% OF TOTAL FUNDING SOURCES)
For the three months ended March 31, 2024

Institution name	Non Interest Bearing Deps	Interest Bearing Deps	Total Deps	Total Fed Funds & Repos	Other Borrowed Money
Terrabank, National Association	55.52	41.01	96.52	0.00	3.48
Helm Bank Usa	52.81	47.19	100.00	0.00	0.00
International Finance Bank	48.16	51.84	100.00	0.00	0.00
Banco Do Brasil Americas	47.38	52.55	99.93	0.00	0.07
Banesco Usa	33.10	59.93	93.03	0.00	6.97
Ocean Bank	30.83	67.49	98.32	0.00	1.68
Sunstate Bank	28.59	65.17	93.76	0.00	6.24
Grove Bank & Trust	28.32	58.01	86.33	1.28	12.39
Interamerican Bank, A Fsb	26.74	72.73	99.47	0.00	0.53
First State Bank Of The Florida Keys	26.38	67.62	93.99	1.50	4.51
U. S. Century Bank	25.77	67.11	92.88	0.00	7.12
Bankunited, National Association	24.08	63.34	87.42	0.00	12.58
Bradesco Bank	22.75	75.97	98.72	0.00	1.28
City National Bank Of Florida	20.78	69.30	90.08	3.14	6.78
Pacific National Bank	20.21	72.43	92.64	0.00	7.36
Gulf Atlantic Bank	19.56	76.73	96.29	0.00	3.71
Eastern National Bank	19.02	80.94	99.96	0.04	0.00
Amerant Bank, National Association	16.18	75.56	91.74	0.00	8.26
Intercredit Bank, National Association	15.83	76.08	91.91	0.00	8.09

Select Peer Average	29.58	65.32	94.89	0.31	4.79
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PEER GROUP COMPARISONS REPORT
South Florida Group

YIELDS, COSTS & SPREADS - ASSET YIELDS
For the three months ended March 31, 2024

Institution name	Yield on Earning Assets	Cost of Funds	Net Interest Margin	Avg Earning Assets/AA
Interamerican Bank, A Fsb	5.70	2.65	4.00	100.32
Helm Bank Usa	4.73	1.75	3.96	92.87
International Finance Bank	5.46	3.23	3.94	99.28
Banco Do Brasil Americas	5.34	3.25	3.82	97.94
Amerant Bank, National Association	6.33	3.61	3.52	92.98
Gulf Atlantic Bank	6.29	3.63	3.33	92.72
Ocean Bank	5.75	3.87	3.29	95.56
Sunstate Bank	5.85	4.12	3.25	95.07
Pacific National Bank	5.97	3.92	3.09	95.43
Banesco Usa	5.69	4.51	2.90	96.17
Eastern National Bank	5.35	3.50	2.68	94.63
First State Bank Of The Florida Keys	4.62	3.07	2.67	98.78
Terrabank, National Association	3.88	2.44	2.60	97.10
Bankunited, National Association	5.56	3.49	2.59	96.35
U. S. Century Bank	5.20	3.84	2.55	95.52
Bradesco Bank	5.87	4.34	2.46	94.69
Intercredit Bank, National Association	5.20	3.96	2.19	99.67
Grove Bank & Trust	4.13	3.35	1.86	95.92
City National Bank Of Florida	4.92	3.28	1.82	95.39
Select Peer Average	5.36	3.46	2.59	96.13